

**VINA2 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

No: 236/2026/CV-VC2

*Re.: Explanation of the difference in net profit on the
parent company's financial statement for Quarter 1 of
2026 compared to Quarter 1 of 2025*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, April 28, 2026

**To: - State Securities Commission
- Hanoi Stock Exchange**

- Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market.

VINA2 Investment and Construction Joint Stock Company provides the following explanation regarding the change of 10% or more in after-tax profit in the Q1/2026 income statement compared to the same period in 2025:

(Unit: Dong)

Item	Quarter I/2026	Quarter I/2025	Fluctuation
Net revenue	242,771,294,408	225,499,769,855	8%
Cost of goods sold	236,272,470,078	201,812,417,362	17%
Profit before tax	2,963,274,007	4,784,249,498	-38%
Profit after tax	2,370,619,206	3,827,399,599	-38%

In the first quarter of 2026, the Company's consolidated profit after tax reached VND 2,370,619,206, representing a decrease of 38% compared to the same period last year. This fluctuation mainly reflects changes in the business performance of the entities within the Group during the period.

During the period, the Company's consolidated revenue continued to maintain a growth trend compared to the same period last year. However, overall business efficiency experienced certain adjustments due to the impact of cost factors as well as changes in the revenue structure across business segments. In addition, certain expenses arising from operational and administrative activities also partly affected the overall profit performance.

On a positive note, financial activities during the period recorded certain improvements, contributing to supporting the consolidated business results. Nevertheless, the extent of this impact was not sufficient to fully offset the fluctuations from core business operations.

Furthermore, other activities during the period did not experience significant changes and had no material impact on the Company's overall performance.

On that basis, the Company's consolidated profit after tax for the first quarter of 2026 decreased compared to the same period of the previous year.

VINA2 Investment and Construction Joint Stock Company hereby provides this additional explanation regarding the reasons for the fluctuation in profit after tax compared to the same period last year

Best regards!

Recipients:

- As above;
- Save: Administrative Division;
- Ministry of Finance.

GENERAL DIRECTOR

VU TRONG HUNG