

SA GIANG IMPORT-EXPORT CORPORATION

CONSOLIDATED FINANCIAL STATEMENTS

THE FIRST QUARTER OF 2026

SA GIANG IMPORT EXPORT CORPORATION

Address: Lot CII-3, Road No.5, Industrial Park C, Sa Dec Ward, Dong Thap Province, Vietnam

Form No. B01a-DN/HN

CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Unit: VND

ASSETS	Code	Notes	End of quarter balance	Beginning balance of the year
1	2	3	4	5
A - Current Assets	100		345.402.255.669	253.760.250.151
I. Cash and Cash Equivalents	110	3	69.981.995.605	30.671.100.392
1. Cash	111		48.984.395.605	30.671.100.392
2. Cash Equivalents	112		20.997.600.000	-
II. Short-term Financial Investments	120		-	-
1. Trading Securities	121		-	-
2. Allowance for Decline in Value of Trading Securities (*)	122		-	-
3. Held-to-Maturity Investments	123		-	-
4. Allowance for Short-term Held-to-Maturity Investments (*)	124		-	-
5. Other Short-term Investments	125		-	-
6. Allowance for Impairment of Other Short-term Investments	126		-	-
III. Short-term Receivables	130		128.067.896.667	115.629.578.994
1. Short-term Trade Receivables from Customers	131	4	58.253.623.163	94.736.154.284
2. Short-term Advances to Suppliers	132	5	69.305.465.175	20.654.960.896
3. Short-term Intercompany Receivables	133		-	-
4. Contract Assets (Construction Contracts)	134		-	-
5. Other Short-term Receivables	135	7	952.808.329	682.463.814
6. Allowance for Doubtful Short-term Receivables (*)	136	6	(444.000.000)	(444.000.000)
7. Missing Assets Pending Resolution	137		-	-
IV. Inventories	140		124.591.227.537	90.412.939.105
1. Inventories	141	8	126.970.227.537	92.791.939.105
2. Allowance for Decline in Value of Inventories (*)	142	8	(2.379.000.000)	(2.379.000.000)
V. Short-term Biological Assets	150		-	-
1. Short-term Consumable Livestock	151		-	-
2. Short-term Seasonal or Consumable Crops	152		-	-
3. Allowance for Impairment of Short-term Biological Assets	153		-	-
VI. Other Current Assets	160		22.761.135.860	17.046.631.660
1. Short-term Prepaid Expenses	161	11a	6.364.031.062	2.610.625.700
2. Input VAT Recoverable	162	14	16.392.104.798	14.436.005.960
3. Taxes and Other Receivables from the State	163		-	-
4. Government Bond Repurchase Transactions	164		-	-
5. Other Current Assets	165		5.000.000	-
B - Non-current Assets	200		393.859.952.683	374.746.576.299
I. Long-term Receivables	210		-	-
1. Long-term Trade Receivables from Customers	211		-	-
2. Long-term Advances to Suppliers	212		-	-
3. Business Capital at Dependent Units	213		-	-
4. Long-term Intercompany Receivables	214		-	-
5. Other Long-term Receivables	215		-	-
6. Allowance for Doubtful Long-term Receivables (*)	216		-	-
II. Fixed Assets	220		319.922.798.802	310.482.933.416

1. Tangible Fixed Assets	221	9a	173.220.502.585	162.730.266.842
- Cost	222		348.750.038.478	332.254.344.859
- Accumulated Depreciation (*)	223		(175.529.535.893)	(169.524.078.017)
2. Finance Lease Fixed Assets	224		-	-
- Cost	225		-	-
- Accumulated Depreciation (*)	226		-	-
3. Intangible Fixed Assets	227	9b	146.702.296.217	147.752.666.574
- Cost	228		149.665.541.398	149.665.541.398
- Accumulated Depreciation (*)	229		(2.963.245.181)	(1.912.874.824)
III. Long-term Biological Assets	230		-	-
1. Breeding Livestock for Periodic Products	231		-	-
a. Livestock used for recurring production – not yet at maturity stage	232		-	-
b. Livestock used for recurring production – at maturity stage	233		-	-
- Cost	234		-	-
- Accumulated depreciation(*)	235		-	-
2. Biological assets held for one-time production (long-term)	236		-	-
3. Seasonal crops or crops for one-time long-term harvest	237		-	-
4. Provision for impairment of long-term biological assets (*)	238		-	-
IV. Investment property	240		-	-
- Cost	241		-	-
- Accumulated depreciation(*)	242		-	-
V. Long-term work in progress	250		54.420.703.517	43.685.905.330
1. Long-term production and business work in progress	251		-	-
2. Construction in progress	252	10	54.420.703.517	43.685.905.330
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
4. Provision for impairment of long-term investments in other	264		-	-
5. Held-to-maturity investments (long-term)	265		-	-
6. Provision for impairment of held-to-maturity investments (1)	266		-	-
VII. Other long-term assets	270		19.516.450.364	20.577.737.553
1. Long-term prepaid expenses	271	11b	15.595.688.240	16.656.975.429
2. Deferred tax assets	272	22	3.920.762.124	3.920.762.124
3. Long-term spare parts, supplies and replacement equipment	273		-	-
4. Other long-term assets	274		-	-
5. Goodwill	279		-	-
TOTAL ASSETS (280 = 100 + 200)	280		739.262.208.352	628.506.826.450
C - LIABILITIES	300		213.582.004.625	135.283.100.688
I. Current liabilities	310		188.662.177.705	110.356.045.342
1. Short-term trade payables	311	12	24.839.886.474	25.948.817.880
2. Advances from customers (short-term)	312	13	9.112.727.738	6.196.571.160
3. Dividends and profit payable	313		-	-
4. Taxes and amounts payable to the State (short-term)	314	14	8.332.613.281	27.665.402.131
5. Payables to employees	315	15	20.748.891.518	29.535.990.103
6. Short-term accrued expenses	316	16	1.795.169.178	1.713.846.007
7. Short-term intercompany payables	317		-	-
8. Short-term contract liabilities (construction progress billing)	318		-	-

9. Unearned revenue (short-term)	319		-	-
10. Other short-term payables	320	17	2.631.289.017	2.081.516.494
11. Short-term borrowings and finance lease liabilities	321	18	120.011.474.876	13.066.698.070
12. Short-term provisions	322		-	-
13. Bonus and welfare funds	323	19	1.190.125.623	4.147.203.497
14. Price stabilization fund	324		-	-
15. Repurchase agreements of government bonds	325		-	-
II. Non-current liabilities	330		24.919.826.920	24.927.055.346
1. Long-term trade payables	331		-	-
2. Advances from customers (non-current)	332		-	-
3. Taxes and amounts payable to the State (non-current)	333		-	-
4. Long-term accrued expenses	334		-	-
5. Payables to internal parties for charter capital	335		-	-
6. Other long-term intercompany payables	336		-	-
7. Deferred revenue (non-current)	337		-	-
8. Other non-current liabilities	338		-	-
9. Long-term borrowings and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preference shares	341		-	-
12. Deferred tax liabilities	342		-	-
13. Long-term provisions	343	21	19.603.810.620	19.603.810.620
14. Science and technology development fund	344	20	5.316.016.300	5.323.244.726
D - OWNER'S EQUITY	400		525.680.203.727	493.223.725.762
1. Owners' contributed capital	411	23	71.475.800.000	71.475.800.000
- Ordinary shares with voting rights	411a		71.475.800.000	71.475.800.000
- Preference shares	411b		-	-
2. Share premium	412		-	-
3. Convertible bond option rights	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Revaluation surplus of assets	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		15.962.558.817	15.962.558.817
9. Other equity funds	419		291.290	291.290
10. Retained earnings	420		409.162.181.616	376.376.439.743
- Accumulated retained earnings from prior periods	420a		376.376.439.743	247.772.325.900
- Current year retained earnings	420b		32.785.741.873	128.604.113.843
11. Non-controlling interests	429		29.079.372.004	29.408.635.912
TOTAL RESOURCES (440 = 300 + 400)	440		739.262.208.352	628.506.826.450



Nguyễn Ngọc Huyền Trang
Chief Accountant/Prepared by



Approved: 25 April 2026
LEGAL REPRESENTATIVE

Lê Thị Diệu Thi
General Director

CONSOLIDATED INTERIM STATEMENT OF INCOME

For the accounting period from 01 January 2026 to 31 March 2026

Unit: VND

Items	Code	Notes	Quarter 1		Cumulative from the beginning of the year to the end of Q1	
			Year 2026	Year 2025	Year 2026	Year 2025
1	2	3	4	5	6	7
1. Revenue from sales of goods and rendering of services	01	27	193.189.542.006	167.074.147.319	193.189.542.006	167.074.147.319
2. Deductions from revenue	02	27	144.757.749	87.014.536	144.757.749	87.014.536
3. Net revenue from sales of goods and rendering of services (10= 01-02)	10	27	193.044.784.257	166.987.132.783	193.044.784.257	166.987.132.783
4. Cost of goods sold	11	28	134.028.487.421	119.583.252.716	134.028.487.421	119.583.252.716
5. Gross profit from sales of goods and rendering of services (20=10 - 11)	20		59.016.296.836	47.403.880.067	59.016.296.836	47.403.880.067
6. Gains/losses from sale and disposal of investment property	21		-	-	-	-
7. Financial income	22	29	1.131.040.211	1.728.959.420	1.131.040.211	1.728.959.420
8. Financial expenses	23	30	571.383.543	482.283.734	571.383.543	482.283.734
- Including: Interest expense	24	30	184.264.300	224.296.497	184.264.300	224.296.497
9. Selling expenses	25	31	10.694.094.378	8.491.765.191	10.694.094.378	8.491.765.191
10. General and administrative expenses	26	32	8.728.002.894	6.005.894.972	8.728.002.894	6.005.894.972
11. Net profit from operating activities {30=20+21+22-(23+25+26)}	30		40.153.856.232	34.152.895.590	40.153.856.232	34.152.895.590
12. Other income	31	33	852.307.360	338.560.917	852.307.360	338.560.917
13. Other expenses	32	33	312.121.292	257.055.537	312.121.292	257.055.537
14. Other profit (40 = 31 - 32)	40		540.186.068	81.505.380	540.186.068	81.505.380
15. Accounting profit before tax (50 = 30 + 40)	50		40.694.042.300	34.234.400.970	40.694.042.300	34.234.400.970
16. Current corporate income tax expense	51	34	8.237.564.335	7.245.016.632	8.237.564.335	7.245.016.632
17. Deferred corporate income tax expense	52	22	-	(314.993.889)	-	(314.993.889)
18. Profit after tax (60=50 – 51 - 52)	60		32.456.477.965	27.304.378.227	32.456.477.965	27.304.378.227
Attributable to:						
Owners of the parent company	61		32.785.741.873	27.304.378.227	32.785.741.873	27.304.378.227
Non-controlling interests	62		(329.263.908)		(329.263.908)	
19. Basic earnings per share	70		4.587	3.820	4.587	3.820
20. Diluted earnings per share	71		4.587	3.820	4.587	3.820

Nguyễn Ngọc Huyền Trang
Chief Accountant/Prepared by



Approved, 25 April 2026
LEGAL REPRESENTATIVE

Lê Thị Diệu Thi
General Director

SA GIANG IMPORT EXPORT CORPORATION

Address: Lot CII-3, Road No.5, Industrial Park C, Sa Dec Ward, Dong Thap Province, Vietnam

Form No. B 03a - DN/HN

CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS
(Indirect method)

For the accounting period from [January 1, 2026] to [March 31, 2026]

Unit: VND

Items	Code	Notes	For the three-month period ended March 31, 2026 and 2025	
			2026	2025
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		40.694.042.300	34.234.400.970
2. Adjustments for				
- Depreciation of fixed assets and investment property	02		7.055.828.233	5.483.479.825
- Provisions	03		-	1.261.000.000
- Gains/(losses) from foreign exchange differences arising from revaluation of foreign currency monetary items	04		(598.720.474)	(230.249.882)
- Profit and loss from investment and financial activities	05		(5.064.361)	(1.601.522.925)
- Borrowing costs	06		184.264.300	273.305.690
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		47.330.349.998	39.420.413.678
- Increase/(decrease) in receivables	09		33.983.389.260	1.353.487.394
- Increase/(decrease) in inventories	10		(34.178.288.432)	(25.483.759.188)
- Increase/(decrease) in payables (excluding interest payable and corporate income tax payable)	11		(3.813.132.653)	12.708.830.194
- Increase/(decrease) in prepaid expenses	12		(2.692.118.173)	(5.602.515.212)
- Increase/(decrease) in trading securities	13			-
- Interest paid	14		(187.929.091)	(281.937.444)
- Corporate income tax paid	15		(27.411.154.907)	(19.978.467.891)
- Other cash inflows from operating activities	16		-	-
- Other cash outflows from operating activities	17		(2.964.306.300)	(618.474.299)
Net cash flows from operating activities	20		10.066.809.702	1.517.577.232
II. Cash flows from investing activities				
1. Payments for purchases and construction of fixed assets and other long-term assets	21		(78.092.655.970)	(8.606.399.643)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	250.000.000
3. Payments for loans granted and purchases of debt instruments of other entities	23		-	(25.000.000.000)
4. Collections from loans granted and proceeds from sale of debt instruments of other entities	24		-	40.000.000.000
5. Payments for investments in other entities	25		-	-
6. Proceeds from divestments in other entities	26		-	-
7. Interest received, dividends and profits received	27		5.064.361	2.588.788.670
Net cash flows from investing activities	30		(78.087.591.609)	9.232.389.027
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and capital contributions from owners	31			

2. Repayment of capital to owners and repurchase of shares issued	32			
3. Proceeds from borrowings	33		120.011.474.876	84.548.289.158
4. Repayment of borrowings	34		(13.066.698.070)	(61.038.742.000)
5. Repayment of finance lease liabilities	35			
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	40		106.944.776.806	23.509.547.158
Net increase/(decrease) in cash and cash equivalents (50 = 20+30+40)	50		38.923.994.899	34.259.513.417
Cash and cash equivalents at the beginning of the period	60	3	30.671.100.392	21.456.055.094
Effect of exchange rate changes on cash and cash equivalents	61		386.900.314	184.519.747
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	3	69.981.995.605	55.900.088.258

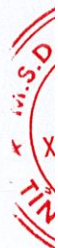


Nguyễn Ngọc Huyền Trang
Chief Accountant/Prepared by



Approved: 25 April 2026
LEGAL REPRESENTATIVE

Lê Thị Diệu Thi
General Director



**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE FOURTH QUARTER ENDED MARCH 31, 2026**

1 CHARACTERISTICS OF THE COMPANY'S ACTIVITIES

Sa Giang Import Export Corporation (the "Company") was established in the Socialist Republic of Vietnam under the First Business Registration Certificate No. 1400469817 issued by the Department of Planning and Investment of Dong Thap Province on July 2, 2004 and the latest 16th amended Business Registration Certificate dated August 3, 2025.

The Company's shares were listed on the Hanoi Stock Exchange on September 5, 2006 under Decision No. 224/QĐ.TTGDHN of the Hanoi Stock Exchange.

The main activities of the Company and its subsidiaries are:

- Food production and trading: shrimp-chips, noodles, rice noodles;
- Production of machinery and equipment for food production and processing, lease of premises
- Manufacturing of prepared and ready-to-eat food products

The Company's normal production and business cycle is within 12 months.

The Company's business activities in the interim accounting period for the interim financial statements are not affected by seasonality.

As of March 31, 2026, the Company had 1 subsidiary, 1 branch and 4 dependent enterprises as follows:

				31.03.2026	31.12.2025	
Subsidiary	Principal activities	Registered office address	Equity interest (%)	Voting rights (%)	Voting rights (%)	Voting rights (%)
- Hoan Ngoc Agriculture Food Corporation	Manufacturing of prepared and ready-to-eat food products	Lot B4, My Hiep Industrial Cluster, My Hiep Commune, Dong Thap Province	79,9986	79,9986	-	-
- Ho Chi Minh City Branch is located at 1th Floor, TKT Building, No. 569-571-573, Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City, Viet Nam						
- Sa Giang 1 factory is located at Lot CII-3, Street No. 5, Industrial Park C, Sa Dec Ward, Dong Thap Province.						
- Sa Giang 2 factory is located at Lot III-2 and Lot III-3, Area A1, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province.						
- Sa Giang 3 factory at Lot IV-7, Area A1, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province.						
- Food factory at Lot III-4, Zone A1, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province.						

2 KEY ACCOUNTING POLICIES**2.1 Basis of preparation of the consolidated financial statements**

The consolidated financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and applicable regulations on preparation and presentation of consolidated financial statements. The consolidated financial statements have been prepared under the historical cost convention.

The accompanying consolidated financial statements are not intended to present the consolidated financial position and consolidated financial performance and consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

As at 31 December 2025, the Group had no subsidiary and did not prepare consolidated financial statements for the financial year then ended. The comparative figures presented in the consolidated financial statements and the notes to the consolidated financial statements are for reference purposes only, due to differences in the basis of preparation of the consolidated financial statements.

2.2 Fiscal Year

The Company's fiscal year begins on January 1 to December 31.

Consolidated financial statements are prepared for the accounting period from January 1 to March 31, 2026

2.3 Currency used in accounting

The consolidated financial statements are measured and presented in Vietnamese Dong ("VND" or "Dong"), which is the Company's accounting currency.

On consolidating, if the currencies used on financial statements of its subsidiaries and associate are different from that of the Company, the Company is required to translate those financial statements into the currency used in the Company's consolidated financial statements under the following principles:

- Assets, liabilities and goodwill incurred on acquisition of overseas subsidiaries is translated at actual exchange rate at the year end;
- Undistributed earnings or losses incurred after capital contribution date are translated based on the translation of income and expenses in the income statement;
- Items of the income statement and the cash flow statement are translated at the average exchange rate of the financial year if it approximates the actual rate at the time of the transaction (with the difference not exceeding 2%); and
- The cumulative amount of exchange differences is presented in a separate component of equity. Accumulated exchange differences arising from translation and attributable to the Company are presented in "Foreign exchange differences". Those arising from translation and attributable to non-controlling interests are allocated to "Non-controlling interests". Accumulated exchange differences arising from translation of unamortised goodwill are attributable to the Company.

2 KEY ACCOUNTING POLICIES (continued)**2.4 Types of exchange rates applied in accounting**

Transactions denominated in foreign currency are converted using the average exchange rate between the buying and selling rates of the foreign currency regularly applied by the bank where the transaction occurs. Exchange rate differences arising from these transactions are recognized as income or expense in the consolidated income statement.

Assets and liabilities denominated in foreign currency as of the consolidated balance sheet date are converted using the average exchange rate between the buying and selling rates of the foreign currency at the commercial bank where the Company regularly conducts transactions, applicable as of the consolidated balance sheet date. Foreign currency deposits in banks without a fixed term as of the consolidated balance sheet date are converted using the average exchange rate between the buying and selling rates of the same bank where the Company maintains its foreign currency account. Exchange rate differences arising from this conversion are recognized as income or expense in the consolidated income statement.

2.5 Consolidated financial reporting basis**Subsidiary**

At the acquisition date, the Group will assess whether the acquisition of the subsidiary constitutes a business combination. The transaction is considered a business combination if the subsidiary has operating activities at the acquisition date.

If the acquisition of the subsidiary is determined not to be a business combination, the transaction is accounted for as an acquisition of a group of assets and liabilities. The cost of the acquisition is allocated to the identifiable assets and liabilities within that group based on their respective fair values at the acquisition date, and no goodwill is recognised. These identifiable assets and liabilities are then accounted for similarly and presented within the Group's corresponding asset and liability classifications.

Non-controlling transactions and interests

Non-controlling interests ("NCI") are measured at their proportionate share of the acquiree's identifiable net assets at date of acquisition.

Transactions leading to the change in the Group's ownership interest that does not result in a loss of control is accounted for as a transaction with owners. The difference between the change in the Group's share of net assets of the subsidiary and any consideration paid or received from divestment of the Group's interest in the subsidiary is recorded directly in the undistributed earnings under equity.

Transactions leading to the change in the Group's ownership interest that results in a loss of control, the difference between the Group's share in the net assets of the subsidiary and the net proceeds from divestment is recognised in the consolidated income statement. The retained interest in the entity will be accounted for as either an investment in another entity or an investment to be accounted for as equity since the divestment date.

2.6 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and other short-term investments with an original maturity of three months or less.

2 KEY ACCOUNTING POLICIES (continued)

2.7 Accounts receivable

Receivables represent the book value of customer receivables, including receivables of a commercial nature arising from the sale of goods; and other receivables that are not commercial and not related to the sale of goods. Provisions for bad debts shall be made for each receivable based on the overdue time of principal repayment according to the original debt commitment (excluding the extension of debt between the parties), or on the expected level of possible losses. Receivables determined to be irretrievable will be written off.

Receivables are classified into short-term and long-term on separate the balance sheet based on the remaining term of the receivables on the date of the consolidated balance sheet to the date of the due date.

2.8 Inventory

Inventory is expressed at a lower price between the original price and the net realizable value. The cost is determined on a weighted average basis and includes all purchase costs, processing costs, and other costs of obtaining inventory at the current location and state. In the case of manufactured products, the original price includes all direct costs and general production costs based on normal levels of operation. Net realizable value is the estimated selling price of inventory in the normal business period minus the estimated cost of completing the product and the estimated cost required for consumption.

The company applies the regular declaration method to account for inventory.

Reserves are made for obsolete, slow-moving, and damaged inventory. The difference between the provision to be made at the end of this accounting period and the provision made at the end of the previous accounting period is recorded as an increase or decrease in the cost of goods sold in the period.

2.9 Investments

Investments held to maturity

Investments held to maturity are investments that the Company intends and is likely to hold until the maturity date.

Investments held to maturity include time deposits, bonds, and fixed-term loans. These investments are initially recorded at cost.

A provision for depreciation of investments held to maturity is made on the basis of solid evidence that part or all of the investment may not be recovered. The difference between the provision made at the end of this accounting period and the provision made at the end of the previous accounting period is recorded as an increase or decrease in financial expenses in the period. The reimbursed reserve does not exceed the original book value.

Investments held to maturity are classified as short-term and long-term on the interim separate balance sheet based on the remaining term of investments held to maturity on the date of the interim consolidated balance sheet to maturity.

2 KEY ACCOUNTING POLICIES (continued)**2.10 Fixed assets ("Fixed Assets")***Tangible fixed assets*

Fixed assets are reflected at historical cost minus accumulated depreciation. Historical cost includes costs directly related to the acquisition of fixed assets in a ready-to-use state. Expenses incurred after initial recognition shall only be recorded as an increase in the historical cost of fixed assets if these costs are certain to increase future economic benefits due to the use of such assets. Expenses incurred that do not satisfy the above conditions are recorded as production and business expenses in the period.

Depreciation

Fixed assets are depreciated in a straight line to gradually reduce the historical cost of the asset over the estimated useful life. The estimated useful life of the asset classes is as follows:

Houses and architectural objects	5 - 25 years
Machinery and equipment	5 - 15 years
Means of transport	6 - 10 years
Management Equipment	3 years
Accounting software	5-years

Liquidation

Profits or losses arising from the liquidation or sale of fixed assets are determined by the difference between the net proceeds from liquidation and the residual value of assets and are recorded as income or expenses in the consolidated statement of business results.

Costs of unfinished capital construction

The cost of unfinished capital construction represents the value of the assets during installation or construction for production, lease or administration purposes, or for any other purpose, recorded at the original price, including all costs required for new construction or repair, renovation, expansion or re-equipment of works such as construction costs and equipment costs. The depreciation of these assets, like other types of fixed assets, will begin to be deducted when the assets are ready for use.

2.11 Lease Property

Operating lease is a type of fixed asset lease in which most of the risks and benefits associated with the ownership of the asset belong to the lessor. Payments in the form of operating leases shall be accounted in the report of business results by the straight-line method based on the operating lease term.

2.12 Prepaid expenses

Prepaid expenses include short-term prepaid expenses and long-term prepaid expenses presented in the consolidated statement of financial position. These expenses are initially recognised at cost and are allocated on a straight-line basis over their estimated useful periods..

2 KEY ACCOUNTING POLICIES (continued)

Land rental prepaid for land lease contracts effective after the effective date of the 2003 Land Law (1 July 2004) is recognised as prepaid expenses and is allocated on a straight-line basis over the prepaid lease term.

2.13 Liabilities

Liabilities classified based on nature include:

- Payables to sellers include payables of a commercial nature arising from the purchase of goods and services; and
- Other payables include non-commercial payables that are not related to the purchase of goods and services.

Payables are classified into short-term and long-term on separate the balance sheet based on the remaining maturity of the payables on the date of the balance sheet to the due date.

2.14 Borrow

Loans include loans from banks and related parties.

Short-term and long-term loans are classified on consolidated the balance sheet based on the remaining term of the loans at the date of consolidated the balance sheet to the payment due date.

Borrowing costs are recognized in the consolidated statement of income when they are incurred.

2.15 Provisions

Provisions are recorded when the Company has current, legal or joint debt obligations, arising from events that have occurred; The payment of the debt obligation will likely result in a decrease in the economic benefits and the value of the debt obligation is reliably estimated. Provisions are not recorded for future operating losses.

Provisions are calculated on the basis of estimated expenses to pay debt obligations. If the effect on the time value of money is material, the provision is calculated on the basis of the present value at the pre-tax discount rate and reflects the current market assessments of the time value of the money and the specific risk of the debt. The increased value due to the influence of the time factor is recorded as financial costs. The difference between the provision made at the end of this accounting period and the unused provision made at the end of the previous accounting period is recorded as an increase or decrease in production and business expenses in the period.

2.16 Provision for severance pay

According to the Labor Law of Vietnam, employees of the Company who have worked regularly for 12 months or more are entitled to severance allowance. The working time for calculating the severance allowance is the total time the employee has actually worked for the Company minus the time the employee has participated in unemployment insurance as prescribed by law and the working time for which the company has paid the severance allowance.

The severance allowance of the employee shall be deducted before the end of each reporting period at the rate of half of the average monthly salary for each working year. The average monthly salary for calculating severance allowance is based on the average salary under the labor contract of the last six months up to the date of making this consolidated balance sheet.

2 KEY ACCOUNTING POLICIES (continued)

This advance deduction is used to pay a lump sum when the employee terminates the labor contract according to current regulations.

2.17 Provision for restoration and site reimbursement costs

The Company shall make provisions for restoration costs incurred upon the return of premises and leased land in accordance with the principles set out in Notes to the Financial Statements 2.14 and relevant applicable regulations.

The balance of this provision is determined by the present value of the total estimated costs required to complete the obligation to clean, restore and return the premises at the end of the lease term. The value of provisions increases due to the influence of the time factor recorded as the financial cost of the reporting period.

2.18 Equity

The owner's contributed capital is recorded according to the actual amount contributed by shareholders and reflected according to the par value of the shares.

Other capital of the owner reflects the value of other capital of the owner at the time of reporting.

Share premium is the difference between the owner's equity at par value and the actual share issuance price; the difference between the repurchase price of treasury shares and the reissue price of treasury shares.

Undistributed profit reflects the Company's business results (profit) after CIT at the time of reporting.

2.19 Net Profit Split

Dividends are recognized as an amount payable in the consolidated financial statements of the accounting period based on the closing date of the list of shareholders according to the Resolution of the Board of Directors after the dividend payment plan is approved at the General Meeting of Shareholders.

CIT profit can be divided among shareholders after being approved by the General Meeting of Shareholders and after setting up funds in accordance with the company's charter and the provisions of Vietnamese law.

The Company shall set aside the following funds:

(a) Development Investment Fund

The development investment fund is set aside from the Company's CIT and approved by shareholders at the General Meeting of Shareholders. The fund is used to invest, expand production and business to develop the Company.

2 KEY ACCOUNTING POLICIES (continued)

(b) Reward and welfare fund

The reward and welfare fund is set up from the Company's CIT and approved by shareholders at the General Meeting of Shareholders. The fund is presented as an amount payable on the balance sheet. The fund is used to pay bonuses and benefits to employees in accordance with the Company's policies and to reward the Board of Directors and the Supervisory Board according to the level of completion of each member's work.

2.20 Revenue recognition

(a) Sales revenue

Sales revenue is recorded in the consolidated statement of business results when all five (5) of the following conditions are satisfied at the same time:

- The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- The Company no longer holds the right to manage the product or goods as the owner of the product or goods, or the right to control the product or goods;
- Revenue is determined relatively certainly;
- The company will gain economic benefits from the sale; and
- Determine the costs associated with the sale.

Revenue is not recognized when there is a material uncertainty about the ability to collect proceeds from the sale or the possibility of the sale being returned.

Revenue is recorded in accordance with the nature rather than the form and is allocated according to the obligation to supply products or goods. In case the Company uses products and goods for promotion to customers with the Company's purchase conditions, the Company shall allocate the proceeds to calculate revenue for both promotional goods and the value of promotional goods shall be included in the cost of goods sold in the report on consolidated business results.

(b) Interest income

Interest income is recognized when entitled.

2.21 Turnover deductions

Sales deductions include commercial discounts and returned sales. Revenue deductions arising in the same period of consumption of products and goods are recorded to be adjusted to decrease revenue in the period incurred.

Turnover deductions for products and goods consumed in the period, arising after the date of the consolidated balance sheet but before the time of issuance of consolidated financial statements, shall be recorded as adjustments to the decrease in turnover of the reporting period.

2.22 Cost of goods sold

Cost of goods sold is the total cost incurred of products, goods and supplies sold in the period, recorded on the principle of conformity with revenue and the principle of prudence.

2 KEY ACCOUNTING POLICIES (continued)

2.23 Financial Costs

Financial expenses reflect financial operating expenses incurred in the period, mainly including interest expenses and exchange rate losses.

2.24 Cost of sales

Selling expenses reflect the actual costs incurred in the process of selling products and goods.

2.25 Business management expenses

Corporate management expenses reflect actual expenses incurred in the general management process of the Company.

2.26 Current corporate income tax and deferred corporate income tax

Corporate income tax ("CIT") includes the entire amount of CIT calculated on CIT taxable income. CIT expenses include current CIT expenses and deferred CIT expenses.

The current CIT is the payable or recovered CIT amount calculated on the taxable income and CIT rate of the current year. Current CIT and deferred CIT are recognized as income or expenses when determining the profit or loss of the period incurred, except where income tax arises from a transaction or event that is recorded directly to equity in the same period or another period.

Deferred CIT is fully calculated on the temporary differences between the book value of asset items and liabilities on the interim separate financial statements for special purposes and the CIT basis of these items. Deferred CIT is not recognized when deferred income tax liabilities arise from the initial recognition of an asset or liabilities of a transaction that is not a merger transaction, has no effect on accounting profits or income-tax profits/losses at the time the transaction arises. Deferred CIT is calculated according to the estimated tax rate applied in the year in which the assets are recovered or liabilities are paid based on the tax rate issued or deemed to be effective as at the date of the consolidated balance sheet.

Deferred CIT assets are recognized when there is a possibility of future CIT profits to use the deductible temporary differences.

2.27 Stakeholders

Businesses, individuals, directly or indirectly through one or more intermediaries, who control or are under the control of the Company, or share control with the Company, including the parent company, subsidiaries and companies in the same group are related parties. Affiliates, individuals who directly or indirectly hold voting rights of the Company that have a significant influence on the Company, key management individuals including members of the Board of Directors and the Board of Directors of the Company, close family members of these individuals or these affiliates or affiliated companies These individuals are also considered related parties.

In considering each relationship of the parties involved, the Company bases on the nature of the relationship, not just the legal form of those relationships.

2 KEY ACCOUNTING POLICIES (continued)**2.28 Department Reports**

A division is a separately identifiable component of the Company that engages in the sale or provision of related services (division by business), or the sale or provision of services in a particular economic environment (division by geographic region). Each of these parts takes risks and obtains benefits that are different from the others. The Company's basic division reports are based on divisions broken down by business activities or by geographic region.

2.29 Critical Accounting Estimation

The preparation of mid-year financial statements in compliance with Vietnam Accounting Standards, Vietnam Enterprise Accounting Regime and legal regulations related to the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions affecting debt figures, assets and the presentation of liabilities and potential assets at the end of the accounting period as well as revenue and expense figures throughout the accounting period.

3 CASH AND CASH EQUIVALENTS

	31.03.2026 VND	31.12.2025 VND
Cash	320.990.537	283.303.972
Demand bank deposits *	48.663.405.068	30.387.796.420
Cash equivalents *	20.997.600.000	-
	69.981.995.605	30.671.100.392

Details of Demand Deposit

Vietnam Foreign Trade Commercial Bank, Dong Thap Branch

48.089.183.727 29.309.712.391

Other Banks

574.221.341 1.078.084.029

Details of Cash Equivalents:

This is a 3-month term deposit at Vietnam Foreign Trade Commercial Bank, Dong Thap Branch, equivalent to USD 800,000, and also serves as collateral for loans at this bank.

20.997.600.000 -

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

4 SHORT-TERM RECEIVABLES OF CUSTOMERS

	31.03.2026 VND	31.12.2025 VND
Third Parties	56.348.842.051	86.031.190.248
In there:		
Lidl & Kaufland Asia Pte. Limited	8.107.173.360	14.870.148.480
Different	48.241.668.691	71.161.041.768
Related Parties (Note 37(b))	1.904.781.112	8.704.964.036
	58.253.623.163	94.736.154.284

On March 31, 2026 and December 31, 2025. The balance of short-term receivables of customers who are overdue for payment as presented in Notes to the Financial Statements 6.

5 PREPAYMENT TO SHORT-TERM SELLERS

	31.03.2026 VND	31.12.2025 VND
Third Parties	69.305.465.175	20.654.960.896
In there:		
Tradeco Construction and Trading Investment Joint Stock		
Company	44.712.000.000	-
<i>FAMSUN CO., LTD.</i>	11.243.043.000	-
Different	13.350.422.175	20.654.960.896
	69.305.465.175	20.654.960.896

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

6 PROVISION FOR SHORT-TERM BAD RECEIVABLES

31.03.2026			
Original Value VND	Recoverable value VND	Provision VND	Overdue time
Total value of overdue receivables			over 3 years
DANG KHOA FOOD IMPORT EXPORT JOINT STOCK COMPANY	444.000.000	-	444.000.000
-	-	-	
-	-	-	
444.000.000	-	444.000.000	
31.12.2025			
Original Value VND	Recoverable value VND	Provision VND	Overdue time
Total value of overdue receivables			over 3 years
DANG KHOA FOOD IMPORT EXPORT JOINT STOCK COMPANY	444.000.000	-	444.000.000
-	-	-	
-	-	-	
444.000.000	-	444.000.000	

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

7 OTHER SHORT-TERM RECEIVABLES

	31.03.2026	31.12.2025
Third Parties	821.993.329	551.648.814
Related Parties (Note 37(b))	130.815.000	130.815.000
	<u>952.808.329</u>	<u>682.463.814</u>

8 INVENTORY

	31.03.2026		31.12.2025	
	Original price	Provision	Original price	Provision
Goods in transit	-	-	20.177.803	-
Ingredients	59.616.401.239	-	42.283.903.010	-
Product	43.650.090.332	(2.379.000.000)	33.972.232.773	(2.379.000.000)
Goods sent for sale	14.607.111.379	-	9.165.688.477	-
Tools and instruments	7.490.632.295	-	5.727.284.418	-
Unfinished production and business expenses	1.436.535.800	-	1.496.432.068	-
Commodities	169.456.492	-	126.220.556	-
	<u>126.970.227.537</u>	<u>(2.379.000.000)</u>	<u>92.791.939.105</u>	<u>(2.379.000.000)</u>

The changes in the provision for inventory devaluation

during the period are as follows:

	Period from January 1, 2026 to March 31, 2026 VND	Period from January 1, 2025 to December 31, 2025 VND
At the beginning of the period/year	2.379.000.000	1.039.000.000
Accrual	-	1.340.000.000
Reversal	-	-
At the end of the period/year	<u>2.379.000.000</u>	<u>2.379.000.000</u>

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

9a TANGIBLE ASSETS

	Buildings and structures VND	Machinery and equipment VND	Means of transport VND	Management Equipment VND	Total VND
Original cost					
As of January 1, 2026	145.370.447.810	178.419.250.806	8.426.137.152	38.509.091	332.254.344.859
Buy in Period	86.507.000	2.863.460.000	-	62.962.963	3.012.929.963
Transferred from construction in progress (Illustration 10)	3.013.009.659	9.317.926.090	1.151.827.907	-	13.482.763.656
Liquidation and Sale	-	-	-	-	-
As of March 31, 2026	<u>148.469.964.469</u>	<u>190.600.636.896</u>	<u>9.577.965.059</u>	<u>101.472.054</u>	<u>348.750.038.478</u>
Accumulated depreciation value					
As of January 1, 2026	75.876.121.238	88.927.416.671	4.682.031.017	38.509.091	169.524.078.017
Depreciation in the period	2.045.785.143	3.769.475.502	188.448.260	1.748.971	6.005.457.876
Liquidation. Sale	-	-	-	-	-
As of March 31, 2026	<u>77.921.906.381</u>	<u>92.696.892.173</u>	<u>4.870.479.277</u>	<u>40.258.062</u>	<u>175.529.535.893</u>
Residual value					
As of January 1, 2026	69.494.326.572	89.491.834.135	3.744.106.135	-	162.730.266.842
As of March 31, 2026	<u>70.548.058.088</u>	<u>97.903.744.723</u>	<u>4.707.485.782</u>	<u>61.213.992</u>	<u>173.220.502.585</u>

* As of March 31, 2026, The company did not mortgage its fixed assets.

* The historical cost of tangible fixed assets that have been fully depreciated but still have a usable value as of March 31, 2026 is VND 89.328.269.425.

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

9b INTANGIBLE FIXED ASSETS

	Land use rights VNĐ	Software Programs VNĐ	Total VNĐ
Original cost			
The first issue of the period	149.132.841.398	532.700.000	149.665.541.398
Buy in Period	-	-	-
Receiving capital contributions	-	-	-
Moving from unfinished capital construction	-	-	-
Ending Balance	<u>149.132.841.398</u>	<u>532.700.000</u>	<u>149.665.541.398</u>
Accumulated depreciation			
The first issue of the period	1.683.362.399	229.512.425	1.912.874.824
Depreciation in the period	1.023.588.221	26.782.136	1.050.370.357
Ending Balance	<u>2.706.950.620</u>	<u>256.294.561</u>	<u>2.963.245.181</u>
Residual value			
The first issue of the period	147.449.478.999	303.187.575	147.752.666.574
Ending Balance	<u><u>146.425.890.778</u></u>	<u><u>276.405.439</u></u>	<u><u>146.702.296.217</u></u>

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

10 COST OF UNFINISHED CAPITAL CONSTRUCTION

	31.03.2026	31.12.2025
	VND	VND
Machinery and equipment	390.804.843	9.195.356.933
Purchase and construction of a new factory	-	-
Hoan Ngoc Agricultural and Food Processing Factory	53.830.525.963	30.209.037.965
Factory renovation	-	4.082.137.721
Others	199.372.711	199.372.711
	54.420.703.517	43.685.905.330

Fluctuations in unfinished capital construction costs in the period/year are as follows:

	Fiscal period ending	Fiscal year ended
	31.03.2026	31.12.2025
	VND	VND
Balance at the beginning of the period/year	43.685.905.330	3.967.289.330
Increase	652.217.845	21.393.179.581
Increase due to subsidiary acquisition	23.621.487.998	30.209.037.965
Transition to fixed assets (Note 09)	(13.482.763.656)	(11.883.601.546)
Transferred to prepaid expenses	(56.144.000)	-
Other transfers	-	-
Period-end balance	54.420.703.517	43.685.905.330

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

11 PREPAID COSTS

(a) Short-term prepaid expenses

	31.03.2026 VND	31.12.2025 VND
Tools and instruments	2.057.738.623	157.929.167
Land lease fees, infrastructure usage fees	2.661.728.511	-
Others	1.644.563.928	2.452.696.533
	<u>6.364.031.062</u>	<u>2.610.625.700</u>

(b) Long-term prepaid expenses

	31.03.2026 VND	31.12.2025 VND
Land use rights (*)	4.831.920.450	4.870.342.032
Tools and instruments	4.887.122.018	4.771.969.482
Others	5.876.645.772	7.014.663.915
	<u>15.595.688.240</u>	<u>16.656.975.429</u>

Fluctuations in long-term prepaid costs in the period/year are as follows:

	The financial period has ended 31.03.2026 VND	Fiscal year ending 31.12.2025 VND
Balance at the beginning of the period/year	16.656.975.429	10.727.071.090
Increase	1.573.283.022	13.432.277.983
Allocation in the period/year	(2.634.570.211)	(7.502.373.644)
Period-end balance	<u>15.595.688.240</u>	<u>16.656.975.429</u>

(*) As of March 31, 2026, there are no mortgages relating to land use right

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

12 SHORT-TERM PAYMENTS TO SELLERS

	As of 31.03.2026		As of 31.12.2025	
	Value VND	Able-to-pay amount VND	Value VND	Able-to-pay amount VND
Third Parties	24.111.289.500	24.111.289.500	25.249.083.047	25.249.083.047
Hoa Loi Sa Dec Production, Trading and Service Co., Ltd.	2.994.600.000	2.994.600.000	-	-
Others	21.116.689.500	21.116.689.500	25.249.083.047	25.249.083.047
Related Parties (Note 37(b))	728.596.974	728.596.974	699.734.833	699.734.833
	<u>24.839.886.474</u>	<u>24.839.886.474</u>	<u>25.948.817.880</u>	<u>25.948.817.880</u>

As of March 31, 2026 and December 31, 2025, the company has no outstanding debts.

13 SHORT-TERM PREPAID BUYERS

	31.03.2026 VND	31.12.2025 VND
Third Parties	9.112.727.738	6.196.571.160
KK Food Trading Co. Ltd	1.461.589.474	1.418.454.999
Alliance Gozoki	1.233.359.673	616.340.012
Others	6.417.778.591	4.161.776.149
Related Parties (Note 37b)	-	-
	<u>9.112.727.738</u>	<u>6.196.571.160</u>

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN/HN

14 TAXES AND OTHER RECEIVABLES/PAYMENTS TO THE STATE

Changes in taxes and other amounts receivable/payable to the State during the period are as follows:

	On January 1, 2026 VND	Receivables/payables in the period VND	Amount actually paid in the period/Refund VND	Offset VND	As of 31.03.2026 VND
a) To be paid					
VAT	-	5.012.122.426	-	(5.012.122.426)	-
VAT on imported goods	-	279.072	(279.072)	-	-
Import tax	-	723.520	(723.520)	-	-
Corporate Income Tax	27.411.154.908	8.237.564.335	(27.411.154.907)	-	8.237.564.336
Personal Income Tax	254.247.223	1.293.298.258	(1.452.496.536)	-	95.048.945
Other taxes	-	16.115.634	(16.115.634)	-	-
	<u>27.665.402.131</u>	<u>14.560.103.245</u>	<u>(28.880.769.669)</u>	<u>(5.012.122.426)</u>	<u>8.332.613.281</u>
b) Receivables					
Input VAT	<u>14.436.005.960</u>	<u>10.623.069.639</u>	<u>(3.654.848.375)</u>	<u>(5.012.122.426)</u>	<u>16.392.104.798</u>

SA GIANG IMPORT EXPORT CORPORATION**Form No. B 09a – DN/HN****15 PAYABLE TO EMPLOYEES**

On March 31, 2026 and December 31, 2025. The balance in turn represents the amount of salary and bonus in the 03-month accounting period ending March 31, 2026; and salaries and bonuses in 2025 to be paid to the Company's employees.

16 SHORT-TERM EXPENSES

	31.03.2026 VND	31.12.2025 VND
Electricity expenses	537.289.418	632.772.811
Others	1.257.879.760	1.081.073.196
	<u>1.795.169.178</u>	<u>1.713.846.007</u>

17 OTHER SHORT-TERM PAYABLES

	31.03.2026 VND	31.12.2025 VND
Receive Deposit. Short-term deposits	1.448.758.355	1.464.376.200
Social Insurance	1.193.243	414.856
Trade union funding	240.431.454	223.336.110
Others	659.275.965	388.889.328
Related Parties (Note 37b)	281.630.000	4.500.000
	<u>2.631.289.017</u>	<u>2.081.516.494</u>

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN

18 SHORT-TERM LOANS

	On January 1, 2026 VND	Increase VND	Diminish VND	Re-evaluation VND	As of 31.03.2026 VND
Joint Stock Commercial Bank for Foreign Trade of Vietnam	13.066.698.070	78.011.474.876	13.066.698.070	-	78.011.474.876
Stakeholders (Note 37)	-	42.000.000.000	-	-	42.000.000.000
	<u>13.066.698.070</u>	<u>120.011.474.876</u>	<u>13.066.698.070</u>	<u>-</u>	<u>120.011.474.876</u>

Details of the ending balance of the loans are presented as follows:

Lender	Digital Contract	31.06.2026 VND	Quota VND	Maturity time	Purpose of the loan	Interest rate/year (%)	Collateral
Joint Stock Commercial Bank for Foreign Trade of Vietnam	85/2025/VCB.ĐT- CRC	78.011.474.876	VND 150.000.000.000 and/or equivalent USD	4 months from the date of disbursement according to each debt receipt	Supplementing working capital to pay for food production and business expenses of all kinds	According to each debt receipt	- The collateral (pledging) is a 3-month term deposit contract equivalent to USD 800,000 under the term deposit balance pledge contract No. 17/2026/VCB.ĐT-CRC dated March 19, 2026.
Details regarding loans between related parties can be found in the related parties' notes							

19 REWARD AND WELFARE FUND

Fluctuations in the reward fund. Benefits in the period/year are as follows:

	Fiscal period ending 31.03.2026 VND	Fiscal year ended 31.12.2025 VND
Balance at the beginning of the period/year	4.147.203.497	1.711.564.757
Increase	-	3.800.000.000
Use	(2.957.077.874)	(1.364.361.260)
Period-end balance	1.190.125.623	4.147.203.497

20 FUND FOR SCIENCE AND TECHNOLOGY DEVELOPMENT

	Fiscal period ending 31.03.2026	Fiscal year ended 31.12.2025
Balance at the beginning of the period/year	5.323.244.726	10.963.592.599
Fund allocation	-	5.000.000.000
Expenditure on purchasing tools and equipment for research, technology conversion costs	-	(10.602.971.560)
Depreciation during the period	(7.228.426)	(37.376.313)
Period-end balance	5.316.016.300	5.323.244.726

21 LONG-TERM PAYABLE PROVISIONS

	31.03.2026 VND	31.12.2025 VND
Environmental Restoration Costs	18.100.000.000	18.100.000.000
Provision for severance pay	1.503.810.620	1.503.810.620
	19.603.810.620	19.603.810.620

22 DEFERRED INCOME TAX

Deferred corporate income tax ("CIT") assets and payable deferred CIT are cleared when the Company has the legal right to clear between the current CIT assets and the current CIT payable and when the deferred CIT is related to the same tax authority and the same taxable entity. Details are as follows:

	31.03.2026 VND	31.12.2025 VND
Deferred income tax assets:		
Deferred income tax assets recovered after 12 months	3.920.762.124	3.920.762.124

Gross fluctuations of deferred income tax, not clearing balances related to the same tax authority, in the period/year as follows:

SA GIANG IMPORT EXPORT CORPORATION
Form No. B 09a – DN
22 DEFERRED INCOME TAX (continued)

	Fiscal period ending 31.03.2026	Fiscal year ended 31.12.2025
	VND	VND
Balance at the beginning of the period/year	3.920.762.124	3.371.840.944
Record this in the business performance report.	-	548.921.180
Period-end balance	3.920.762.124	3.920.762.124

Deferred income tax assets arise from the deductible temporary differences of the severance allowance provision, environmental restoration and other disparities.

The CIT rate used to determine deferred income tax is 20%.

23 OWNER'S EQUITY
(a) Number of Shares

	As of 31.03.2026	As of 31.12.2025
	Cổ phiếu phổ thông	Cổ phiếu phổ thông
Number of Registered Shares	7.147.580	7.147.580
Number of issued shares	7.147.580	7.147.580
Number of shares outstanding	7.147.580	7.147.580

(b) Details of the owner's contributed capital

	Charter capital		Contributed capital
	VND	%	VND
Vinh Hoan Corporation	54.833.270.000	76,72	54.833.270.000
Tran Thi Thanh Thuy	2.868.000.000	4,01	2.868.000.000
Pham Hong Thinh	2.338.390.000	3,27	2.338.390.000
Pham Thanh Hung	2.281.580.000	3,19	2.281.580.000
Other shareholders	9.154.560.000	12,81	9.154.560.000
	71.475.800.000	100	71.475.800.000

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN

(c) Volatility of equity capital

	Number of Shares	Common Stocks VND	Total VND
As of January 1, 2025. on December 31, 2025 and on March 31, 2026	7.147.580	71.475.800.000	71.475.800.000

Par value of shares: 10,000 VND per share.



24 THE SITUATION OF INCREASE AND DECREASE IN EQUITY

	Owner's contributed capital VND	Development Investment Fund VND	Other funds belonging to equity VND	Undistributed post-tax profits VND	Non-controlling interests VND	Total VND
As of January 1, 2025	71.475.800.000	15.962.558.817	291.290	258.719.905.900	-	346.158.556.007
asset acquisitions during the year				-	29.601.339.936	29.601.339.936
Profit in the period	-	-	-	128.604.113.843	(192.704.024)	128.411.409.819
Dividend Distribution	-	-	-	(7.147.580.000)	-	(7.147.580.000)
Appropriation for the establishment of reward and welfare funds	-	-	-	(3.800.000.000)	-	(3.800.000.000)
As of December 31, 2025	71.475.800.000	15.962.558.817	291.290	376.376.439.743	29.408.635.912	493.223.725.762
Profit in the period	-	-	-	32.785.741.873	(329.263.908)	32.456.477.965
Dividend Distribution	-	-	-	-	-	-
Appropriation for the establishment of reward and welfare funds	-	-	-	-	-	-
As of March 31, 2026	71.475.800.000	15.962.558.817	291.290	409.162.181.616	29.079.372.004	525.680.203.727

25 BASIC EARNINGS PER SHARE**(a) Underlying earnings per share**

The basic profit per share is calculated by the effect of the net profit allocated to shareholders and the amount deducted from the reward fund. Welfare divided by the weighted average number of ordinary shares outstanding in the period, excluding ordinary shares repurchased and held by the Company as treasury shares. Details are as follows:

	Period 03 months ending on	
	31.03.2026	31.03.2025
Net profit attributable to shareholders (VND)	32.785.741.873	27.304.378.227
Average number of outstanding common shares (shares)	7.147.580	7.147.580
Basic earnings per share (VND)	4.587	3.820

(b) Declining interest on stocks

Declining profit per share is calculated by the effect of the profit or loss allocated to shareholders and the amount deducted from the reward fund. The benefit is divided by the sum of the weighted average number of common shares outstanding in the period and the number of additional ordinary shares expected to be issued in the period. The Company does not have common shares that have the potential to have a downward impact during the period and at the date of making this report, so the basic decline in interest on stocks is equal to the basic interest on stocks.

26 ITEMS OFF THE MID-YEAR BALANCE SHEET**(a) Foreign currencies of all kinds**

	31.03.2026	31.12.2025
US Dollar ("USD")	453.237,93	858.972,48
Euro ("EUR")	2.988,11	2.988,11
Australian Dollar ("AUD")	100.00	100.00

(b) Operating Lease Assets

The total minimum rent that can be collected in the future under the non-irrevocable asset operating lease is presented in Note 38.

(c) Bad debts have been handled:

	31.03.2026		31.12.2025	
	Foreign Currency USD	VND	Foreign Currency USD	VND
Saigon Cargo Solutions Co., Ltd.	-	8.547.792	-	8.547.792
Dai Ly Phuong	-	60.344.480	-	60.344.480
Tien Hung Manufacturing and Trading Private Enterprise	-	9.658.623	-	9.658.623
Tran Van Hung	-	147.011.700	-	147.011.700
Tran An Kha	-	2.400.000	-	2.400.000
Phan Le Tran Vu	-	4.161.000	-	4.161.000
Hoo Hing LTD	29.412,00	709.417.440	29.412,00	709.417.440
Ly Thea Trading CO., LTD	117,86	2.842.783	117,86	2.842.783
Total	29.529,86	944.383.818	29.529,86	944.383.818

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN

27 NET REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Period 03 months ending on	
	31.03.2026	31.03.2025
	VND	VND
Revenue		
Sales of semi-finished products	193.179.213.052	166.319.286.785
Revenue from sales of by-products and scrap	-	740.616.389
Revenue from rendering of services	-	-
Revenue from sales of goods and supplies	10.328.954	14.244.145
	193.189.542.006	167.074.147.319
Deductions		
Trade Discounts	144.180.149	87.014.536
Sale discounts	-	-
Returned sales	577.600	-
	144.757.749	87.014.536
Net sales revenue		
Net sales of semi-finished products	193.034.455.303	166.232.272.249
Revenue from sales of by-products and scrap	-	740.616.389
Revenue from rendering of services	-	-
Net revenue from sales of goods. Supplies	10.328.954	14.244.145
	193.044.784.257	166.987.132.783

28 COST OF GOODS SOLD

	Period 03 months ending on	
	31.03.2026	31.03.2025
	VND	VND
Cost of finished products sold	132.705.144.157	118.250.213.460
Cost of goods and supplies sold	1.323.343.264	72.039.256
Inventory price reduction provision	-	1.261.000.000
	134.028.487.421	119.583.252.716

SA GIANG IMPORT EXPORT CORPORATION
Form No. B 09a – DN
29 REVENUE FROM FINANCIAL ACTIVITIES

	Period 03 months ending on	
	31.03.2026	31.03.2025
	VND	VND
Interest on demand deposits	5.064.361	242.203.890
Interest on deposits with a term of less than 1 year	-	-
Realized foreign exchange gains	527.255.376	1.256.505.648
Unrealized interest on exchange rate differences	598.720.474	230.249.882
	1.131.040.211	1.728.959.420

30 FINANCIAL OPERATING EXPENSES

	Period 03 months ending on	
	31.03.2026	31.03.2025
	VND	VND
Loan interest	184.264.300	224.296.497
Realized exchange rate difference loss	577.669.028	257.987.237
Unrealized exchange rate difference loss	(190.549.785)	-
Other financial costs	-	-
	571.383.543	482.283.734

31 COST OF SALES

	Period 03 months ending on	
	31.03.2026	31.03.2025
	VND	VND
Transportation and storage costs and other outsourced service costs	5.487.309.172	4.193.613.296
Brokerage costs	-	(81.893)
Employee costs	1.364.355.487	1.245.744.330
Sample cost and testing	1.202.738.819	1.020.243.302
Advertising costs	2.074.709.451	807.582.387
Depreciation	33.727.953	21.007.956
Others	531.253.496	1.203.655.813
	10.694.094.378	8.491.765.191

32 BUSINESS MANAGEMENT EXPENSES

	Period 03 months ending on	
	31.03.2026	31.03.2025
	VND	VND
Employee costs	3.828.628.955	2.611.677.704
Depreciation of goodwill	11.853.104	-
Outsourced services costs	764.691.935	673.132.512
Provisions	-	-
Depreciation expenses	98.982.769	29.946.222
Other	4.023.846.131	2.691.138.534
	8.728.002.894	6.005.894.972

33 INCOME AND OTHER EXPENSES

	Period 03 months ending on	Period 03 months ending on
	31.03.2026	31.03.2025
	VND	VND
a Other income		
Renting premises	41.043.786	4.043.479
Receiving compensation and support payments	120.000.000	261.780.014
Receive rewards	46.040.000	-
Other	645.223.574	72.737.424
	852.307.360	338.560.917
b Other costs		
Losses from the liquidation of fixed assets	-	139.799.991
Donations	119.543.633	52.574.884
Other	192.577.659	64.680.662
	312.121.292	257.055.537

34 CORPORATE INCOME TAX

The CIT amount on the Company's pre-tax accounting profit is Others from the tax amount when calculated at the ordinary tax rate of 20% in accordance with the current tax laws as follows:

	Period 03 months ending on	
	31.03.2026	31.12.2025
	VND	VND
Pre-tax accounting profit	40.694.042.300	34.234.400.970
	8.138.808.460	6.846.880.194
Taxes are calculated at the tax rate of 20%		
Adjust:		
Non-deductible expenses	-	-
Temporary difference without deferred CIT	79.756.025	83.197.377
Tax losses for which no deferred corporate income tax assets have been recognised	127.838.600	(54.828)
Tax losses not recognized as deferred corporate income tax assets	324.717.267	-
Corporate income tax expenses not yet exempted	8.671.120.352	6.930.022.743
CIT exemption due to incentives	(433.556.017)	-
Underprovision from prior year	-	-
CIT expenses	8.237.564.335	6.930.022.743
CIT expenses recorded in the statement of business results		
CIT - current	8.237.564.335	7.245.016.632
CIT - deferred	-	(314.993.889)
	8.237.564.335	6.930.022.743

(*) Corporate income tax expenses for the 03-month period ending March 31, 2026 are estimated based on taxable income and may be subject to adjustment depending on the inspection of the tax authority.

35 PRODUCTION AND BUSINESS EXPENSES BY FACTORS

Production and business expenses by factors represent expenses incurred in the period from the Company's business activities, excluding the purchase price of goods arising in commercial activities. The details are presented as follows:

	Period 03 months ending on	
	31.03.2026 VND	31.03.2025 VND
Raw material costs	88.856.024.800	82.072.244.249
Employee costs	36.662.740.601	32.326.342.190
Depreciation costs of fixed assets	6.022.339.036	5.448.684.337
Costs of purchased services	21.853.581.392	8.728.225.717
Provision for inventory devaluation	-	1.261.000.000
Other expenses	13.791.939.793	11.607.000.813
	167.186.625.622	141.443.497.306

36 DEPARTMENT REPORT*Department Reports by Geographic Region:*

The Company's activities are mainly distributed domestically and exported. The Company does not track information about business results, fixed assets, other long-term assets and the value of large non-monetary expenses of the department by geographic area based on the customer's location.

	Period 03 months ending on	
	31.03.2026 VND	31.03.2025 VND
Export revenue	132.223.402.040	116.607.863.183
Domestic Revenue	60.821.382.217	50.379.269.600
Net sales	193.044.784.257	166.987.132.783

Report the division by business area:

The Company's main activity is the production of shrimp puff pastry of all kinds and rice products, while other revenues account for a small proportion of the Company's total revenue, therefore, the Board of Directors believes that the Company operates in a single business unit.

37 NOTES TO THE FINANCIAL STATEMENTS OF STAKEHOLDERS

The Company is controlled by the parent company as it accounts for 76,72% of the Company's share capital. The parent company is also the tallest parent company.

The company has transactions and balances with the following stakeholders:

Related Parties**Relationship**

Vinh Hoan Corporation	Parent Company
Feed One Company Limited	Member companies of the Group
Vinh Phuoc Food Company Limited	Member companies of the Group
Thanh Binh Dong Thap One Member Company Limited	Member companies of the Group
Vinh Hoan Collagen One Member Limited	Member companies of the Group
Thanh Ngoc Agriculture Food Corporation	Member companies of the Group
Van Duc Food Co., Ltd.	Member's related company
	Board of Directors
Mai Thien Thanh Co., LTD (*)	Affiliates
Van Duc Tien Giang Food Export Company Limited	Member's related company
	Board of Directors
Vinh Hoan Pangasius Seed Production Co., Ltd.	Member companies of the Group
Vinh Technology Pte Ltd	Member companies of the Group
Phu Si Packaging Co., Ltd	Member's related company
	Board of Directors
Thien Minh Phuc Co., Ltd.	Member's related company
	Board of Directors
Truong Sanh Production, Trading and Services Company Limited	Member's related company
	Board of Directors

(*) As of December 31, 2025, Mai Thien Thanh Co., Ltd. is no longer a related party.

SA GIANG IMPORT EXPORT CORPORATION
Form No. B 09a – DN
(a) Operations with stakeholders

During the period. The following operations shall be performed with related parties:

	Period 03 months ending on	
	31.03.2026	31.03.2025
	VND	VND
i) Sales of goods and services		
Vinh Hoan Corporation	728.625.463	1.082.745.607
Thanh Binh Dong Thap One Member Company Limited	55.000.884	188.188.790
Vinh Phuoc Food Company Limited	39.447.456	194.203.301
Feed One Company Limited	6.026.528	22.480.278
Mai Thien Thanh Co., Ltd.	-	2.835.648
Van Duc Food Co., Ltd.	71.237.000	78.703.704
Van Duc Tien Giang Food Export Co., Ltd.	20.405.653	76.912.777
Vinh Hoan Collagen One Member Limited	12.238.602	22.492.727
Thanh Ngoc Agriculture Food Corporation	35.456.651	26.592.350
Vinh Hoan Pangasius Seed Production Co., Ltd.	5.713.825	255.833
Vinh Technology Pte Ltd	9.040.385.778	10.429.152.714
	10.014.537.840	12.124.563.729
ii) Purchasing goods and services		
Vinh Hoan Corporation	178.535.353	5.402.500
Vinh Phuoc Food Company Limited	744.073.935	429.226.755
Van Duc Food Co., Ltd.	18.008.000	-
Van Duc Tien Giang Food Export Company Limited	-	45.980.000
Thanh Ngoc Agriculture Food Corporation	43.310.000	75.297.440
Vinh Hoan Collagen One Member Limited	254.807.571	220.823.938
Thien Minh Phuc Co., Ltd.	888.862.600	765.776.300
Phu Si Packaging Co., Ltd	-	921.500
Truong Sanh Production Trading and Services Company Limited	269.464.000	-
	2.397.061.459	1.543.428.433
iii) Expenses for key management personnel		
* Income of the Board of Directors	Q1. 2026	Q1. 2025
Le Thi Dieu Thi	x	x
Tang Thi Mong Tien	x	x
Nguyen Hong Diem	x	
Nguyen Van Sang	x	
	4 people	2 people
	2.247.388.397	1.102.597.589

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN

** Remuneration of the Board of Directors +
Supervisory Board
Q1. 2026*

Le Thi Dieu Thi	30.000.000
Tang Thi Mong Tien	30.000.000
Nguyen Van Sang	30.000.000
Nguyen Van Kiem	129.000.000
Truong Thi Le Khanh	30.000.000
Lam Mau Diep	30.000.000
Ha Thi Phuong Thuy Hong Nhung	30.000.000
Pham Thanh Tung	30.000.000
Nguyen Trong Liem	9.000.000
Tran Thi Thanh Thuy	30.000.000
Total	378.000.000

**Remuneration of the Board of Directors +
Supervisory Board*

Q1. 2025

Le Thi Dieu Thi	30.000.000
Tang Thi Mong Tien	30.000.000
Nguyen Van Sang	30.000.000
Nguyen Van Kiem	129.000.000
Truong Thi Le Khanh	30.000.000
Ha Thi Phuong Thuy Hong Nhung	30.000.000
Pham Thanh Tung	24.000.000
Nguyen Trong Liem	9.000.000
Tran Thi Thanh Thuy	30.000.000
Lam Mau Diep	30.000.000
Total	372.000.000

iv) Short-term loan

Vinh Hoan Corporation (*) 42.000.000.000

42.000.000.000 -

(*)Hoan Ngoc Agriculture Food Corporation borrowed money from Vinh Hoan Corporation.

v) Loan interest

Vinh Hoan Corporation (*) 278.630.000

278.630.000 -

(*) Interest on loans taken out by Hoan Ngoc Agriculture Food Corporation from Vinh Hoan Corporation.

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN

(b) Period-end balance with stakeholders

	31.03.2026	31.12.2025
	VND	VND
Short-term receivables of customers		
Vinh Hoan Corporation	23.054.698	825.346.089
Vinh Phuoc Food Company Limited	1.070.182	-
Van Duc Tien Giang Food Export Company Limited	2.488.104	-
Vinh Hoan Collagen One Member Limited	-	1.070.182
Thanh Ngoc Agriculture Food Corporation	-	190.080
Vinh Technology Pte Ltd	1.878.168.128	7.878.357.685
	<u>1.904.781.112</u>	<u>8.704.964.036</u>
Other short-term receivables		
Vinh Hoan Collagen One Member Limited	130.815.000	130.815.000
	<u>130.815.000</u>	<u>130.815.000</u>
Short-term payable	31.03.2026	31.12.2025
	VND	VND
Vinh Hoan Corporation	-	151.513.860
Vinh Hoan Collagen One Member Limited	8.552.785	15.232.654
Vinh Phuoc Food Company Limited	160.206.845	223.665.027
Thien Minh Phuc Co., Ltd.	454.650.144	295.823.292
Thanh Ngoc Agriculture Food Corporation	13.387.200	-
Truong Sanh Production, Trading and Services Company Limited	91.800.000	13.500.000
	<u>728.596.974</u>	<u>699.734.833</u>
Other short-term payables		
Thanh Ngoc Agriculture Food Corporation	3.000.000	3.000.000
Feed One Company Limited	-	1.500.000
Vinh Hoan Corporation (*)	278.630.000	-
	<u>281.630.000</u>	<u>4.500.000</u>

(*) Hoan Ngoc Agriculture Food Corporation must pay Vinh Hoan Corporation interest on the loan.

SA GIANG IMPORT EXPORT CORPORATION

Form No. B 09a – DN

38 COMMITMENT TO LEASE OPERATIONS

Leases operate irrevocably. The Company must pay the minimum in the future as follows:

	31.03.2026 VND	31.12.2025 VND
Less than 1 year	4.616.747.806	4.619.523.410
From 1 to 5 years	15.715.125.389	15.899.477.804
Over 5 years	84.957.731.361	85.987.545.376
Total	<u><u>105.289.604.556</u></u>	<u><u>106.506.546.590</u></u>

The financial statements have been approved by the Board of Directors for release on April 25, 2026.

LEGAL REPRESENTATIVE

Nguyễn Ngọc Huyền Trang
Chief Accountant and Preparer



Lê Thị Diệu Thi
General Director

