

**DONG ANH LICOGI  
MECHANICAL JOINT  
STOCK COMPANY**

**SOCIAL REPUBLIC OF VIETNAM**  
**Independent ☐ Freedom - Happiness**

No. : 02/GTCL/2026/CKDA-TCKT  
Re: Explanation on the Business  
Performance Results of the Quarter 1, 2026  
Financial Statements of the Whole  
Company

Dong Anh, date 29 month 04 year 2026

**To: - STATE SECURITIES COMMISSION OF VIETNAM  
- HANOI STOCK EXCHANGE (HNX)**

**Entity Name :** Dong Anh Licogi Mechanical Joint Stock Company  
**Stock Code :** CKD  
**Address :** Km12+800, National Highway 3, Group 6, Dong Anh Commune, Hanoi.

Based on:

- The Quarter 1,2026 Financial Statements and Quarter 1,2025 Financial Statements of Dong Anh Mechanical Joint Stock Company LICOGI
- Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on disclosure requirements for the securities market, the Company is required to explain the Quarter 1, 2026 Financial Statements due to a change in post-tax profit of more than 10% compared to Quarter 1,2025.

The Company hereby provides the following explanation:

TT	Contents	Quarter1 2026	Quarter1 2025	Variance
A	B	1	2	(3)=(1)-(2)
1	<b>Income After Deductions</b>	<b>194,260,629,464</b>	<b>208,856,052,925</b>	<b>(14,595,423,461)</b>
	Including:			
	- Revenue from sales, services	188,059,110,768	204,282,264,869	(16,223,154,101)
	- Revenue from financial activities	6,201,518,696	4,526,283,673	1,675,235,023
	- Other income		47,504,383	(47,504,383)
2	<b>Total Expenses</b>	<b>191,378,944,372</b>	<b>204,748,807,513</b>	<b>(13,369,863,141)</b>
	Including:			
	- Cost of goods sold	166,657,546,406	183,494,713,601	(16,837,167,195)
	- Financial expenses	8,850,102,593	4,578,925,643	4,271,176,950
	- Selling expenses	7,518,016,891	9,034,876,078	(1,516,859,187)
	- Business management expenses	8,103,278,482	7,640,292,191	462,986,291
	- Other expenses	250,000,000		250,000,000
3	<b>Profit Before Tax</b>	<b>2,881,685,092</b>	<b>4,107,245,412</b>	<b>(1,225,560,320)</b>
4	<b>Business Income Tax</b>	<b>639,495,825</b>	<b>868,586,868</b>	<b>(229,091,043)</b>
5	<b>Net Profit After Tax</b>	<b>2,242,189,267</b>	<b>3,238,658,544</b>	<b>(996,469,277)</b>

**\* Explanation of Reasons:**

Total income (after deductions) for Quarter 1,2026 compared to Quarter 1,2025 decreased by VND 14.595.423.461, while total expenses correspondingly decreased by VND 13.369.863.141, resulting in an decrease in pre-tax profit of VND 1.225.560.320 and an decreased in post-tax profit of VND 996.469.277. The primary reasons include:

1 - Revenue from Sales and Services decreased by: VND 16.223.154.101



Including:

- Revenue from sales and services in Quarter 1,2026: VND 188.059.110.768
- Revenue from sales and services in Quarter 1,2025: VND 204.282.264.869
- 2 - Financial Income increased by: VND 1.675.235.023

Including:

- Financial income in Quarter 1,2026: VND 6.201.518.696
- Financial income in Quarter 1,2025: VND 4.526.283.673

**Meanwhile:**

- 1 - Cost of Goods Sold decreased by: VND 16.837.167.195

Including:

- Cost of Goods Sold in Quarter 1,2026: VND 166.657.546.406
- Cost of Goods Sold in Quarter 1, 2025: VND 183.494.713.601

- 2 — Financial costs increased by: VND 4.271.176.950

Including:

- Financial costs in Quarter 1,2026: VND 8.850.102.593
- Financial costs in Quarter 1,2025: VND 4.578.925.643

- 3 - Business management increased by: VND 462.986.291

Including:

- Administrative Expenses in Quarter 1,2026: VND 8.103.278.482
- Administrative Expenses in Quarter 1,2025: VND 7.640.292.191

The above are some explanatory comments from the Company office regarding the profit fluctuations in the financial statements for Quarter 1, 2026 compared to the financial statements for Quarter 1,2025, submitted to the State Securities Commission and the Hanoi Stock Exchange.  
Sincerely,

**DONG ANH LICOI MECHANICAL JOINT  
STOCK COMPANY  
GENERAL DIRECTOR**

Recipients:

- As stated above
- Board of Directors, Supervisory Board
- Finance & Accounting Department



**TỔNG GIÁM ĐỐC**  
*Lê Quý Tuấn*