



**HUONG SON HYDRO POWER
JOINT STOCK COMPANY**

Number: 38 /GSM-CV

Subject: Reappointment of the Head of the
Supervisory Board for the remaining term
Term 2025-2030

SOCIALIST REPUBLIC OF VIETNAMNAM

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Dear: - State Securities Commission
 - Hanoi Stock Exchange

1. Organization name: Huong Son Hydropower Joint Stock Company
- Stock ticker symbol: GSM;
- Address: Km70, National Highway 8A, Son Kim 1 Commune, Ha Tinh Province;
- Phone: 0945.024.589
- E-mail: huongsonGSM@gmail.com;

2. Content of the published information:

GSM announces the appointment of an additional company insider: On May 8, 2026, the Company's Supervisory Board met to re-elect Mr. Nguyen Duy Thanh, born in 1981, with a Master's degree in Business Administration and a Bachelor's degree in Finance and Accounting, as the Head of the Board (He was previously elected by the 2026 Annual General Meeting of Shareholders to serve as a member of the GSM Supervisory Board for the remainder of the 2025-2030 term, replacing Mr. Bui Van Minh) . *(Details are included in the attached Minutes of the Supervisory Board Meeting).*

3. This information was published on the Company's Website on May 8, 2026 at the following link: <https://thuydienhuongson.vn/quan-he/>

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for the content of the information we have published.

May 8, 2026

**The person responsible for disclosing
the information.**

Nguyen Danh Cong



HƯƠNG SƠN HYDRO POWER
JOINT STOCK COMPANY
SUPERVISORY BOARD

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MINUTES OF THE SUPERVISORY BOARD MEETING

**Subject: Election of the Head of the Supervisory Board of Huong Son Hydropower Joint Stock Company
Remaining time for the 2025-2030 term.**

- Based on the 2020 Enterprise Law and its amendments and supplements;
- Based on the Charter of Organization and Operation of Huong Son Hydropower Joint Stock Company;
- Based on Resolution No. 01/GSM-ĐHĐCĐ-NQ dated May 8, 2026, of the Annual General Meeting of Shareholders of Huong Son Hydropower Joint Stock Company in 2026;
- Based on the actual situation regarding personnel organization and production and business activities at the unit.

The Supervisory Board of Huong Son Hydropower Joint Stock Company is holding a re-election for the position of Head of the Supervisory Board for the remainder of the 2025-2030 term with the following contents:

I. Time and Location:

- Meeting time : 11:30 AM, date May 8, 2026 ;
- Location: Huong Son Hydropower Joint Stock Company Office;
- Address: Km 70 - National Highway 8A, Son Kim 1 Commune, Ha Tinh Province.

II. Participants:

- | | |
|-------------------------|---------------------------------------|
| 1. Mr. Nguyen Duy Thanh | - Position: Member (newly appointed); |
| 2. Mr. Le Hong Son | - Position: Member; |
| 3. Mr. Nguyen The Tuan | - Position: Member; |

III. Content:

Based on document No. 24/CV-HĐQT dated April 10, 2026, from Ha Tinh Mineral and Trade Corporation - JSC (shareholder owning 19.75% of the charter capital of Huong Son Hydropower Joint Stock Company); in accordance with the Enterprise Law and the current Charter of Huong Son Hydropower Joint Stock Company; the 2026 Annual General Meeting of Shareholders dismissed Mr. Bui Van Minh from the Supervisory Board and elected Mr. Nguyen Duy Thanh to the position of Supervisory Board member for the remainder of the 2025-2030 term, in accordance with administrative and legal regulations.

At the same time, based on his personal background, qualifications, expertise, and experience in economic and financial management, it is found that Mr. Nguyen Duy Thanh:

- As an employee, I maintain a healthy lifestyle , always conscious of upholding my character and ethics, being honest, straightforward, and listening to the feedback of my colleagues.

- Highest qualification: Master's degree. A highly qualified and skilled professional; formally trained, with extensive experience in finance, accounting, and operational control across various industries.

Based on the provisions of the Enterprise Law and the current Charter of Huong Son Hydropower Joint Stock Company regarding the conditions for holding the position of Head of the Supervisory Board, Mr. Nguyen Duy Thanh is qualified to hold the position of Head of the Supervisory Board of Huong Son Hydropower Joint Stock Company.



To stabilize the company's organizational operations and ensure compliance with current state regulations and the charter of Huong Son Hydropower Joint Stock Company, the Supervisory Board of Huong Son Hydropower Joint Stock Company unanimously elected a new Head of the Supervisory Board for the remainder of the 2025-2030 term. Specifically, the following details are provided:

- Full name: Nguyen Duy Thanh ; Gender: Male
- Date of birth: February 9, 1981;
- Place of origin: Cam Xuyen Commune, Ha Tinh Province;
- Qualifications: Master of Business Administration, Bachelor of Economics, Bachelor of English Language; Type of training: Full-time;
- Position held: Head of the Supervisory Board of Huong Son Hydropower Joint Stock Company;
- Term of appointment: Remaining time of the 2025-2030 term;

The minutes were finalized and approved at the meeting; all attendees unanimously agreed with the entire content of the minutes and signed them.

The meeting concluded at 11:50 AM on May 8, 2026.

MEMBERS OF THE SUPERVISORY BOARD ATTENDED THE MEETING

1. Mr. Nguyen Duy Thanh 
2. Mr. Le Hong Son 
3. Mr. Nguyen The Tuan 