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No: 60/2026/NQ-BOD

Hà Nội, May 12<sup>th</sup> 2026

**RESOLUTION**

**Re: Approval of the implementation of the share issuance plan to increase share capital from owner's equity**  
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**THE BOARD OF DIRECTORS**

**CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY No18**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and the Law amending and supplementing a number of articles of the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025;
- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on Organization and Operation of Investment and Construction Joint Stock Company No. 18;
- Pursuant to the 2025 Audited Financial Statements of Investment and Construction Joint Stock Company No. 18;
- Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders No. 42/2026/NQ-ĐHĐCĐ dated April 28, 2026, of Investment and Construction Joint Stock Company No. 18;
- Pursuant to the Minutes of the Board of Directors' meeting dated May 12, 2026, of the Company's Board of Directors.

**RESOLVES**

**Article 1. Approval of the implementation of the Share Issuance Plan to increase share capital from owner's equity as follows:**

The Board of Directors of Investment and Construction Joint Stock Company No. 18 unanimously approves the implementation of the Share Issuance Plan to increase share capital from owner's equity for existing shareholders, which was approved by the 2026 Annual General Meeting of Shareholders of Investment and Construction Joint Stock Company No. 18 in the General Mandate No. 42/NQ-ĐHĐCĐ dated April 28, 2026. Specifically:

- |                         |   |   |
|-------------------------|---|---|
| 1. Securities name      | : | Shares of Joint Stock Company Investment and Construction No. 18  |
| 2. Type of Securities   | : | Common shares   |
| 3. Par value            | : | VND 10,000/share  |
| 4. Stock code           | : | L18   |
| 5. Method of issuance   | : | Issuing shares to increase share capital from owner's equity to existing shareholders through the method of exercising rights |
| 6. Shares to be issued  | : | 11,434,948 shares   |
| 7. Total issuance value | : | VND 114,349,480,000 (In words: One hundred fourteen billion, three hundred forty-nine million, four                           |

*hundred eighty thousand dong)*

8. Eligible investors : Existing shareholders of Joint Stock Company Investment and Construction No. 18 whose names appear in the list of shareholders at the record date (shareholder registration closing date) to exercise the right to receive shares issued to increase share capital from equity, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).
9. Distribution ratio (*Planned number of shares to be issued / Number of outstanding shares*) : 25% / charter capital.
10. Exercise ratio : 100:25 (At the record date for closing the shareholder list to exercise the right to receive shares issued to increase share capital from equity, a shareholder holding 01 share will be entitled to 01 right; for every 100 rights, the shareholder will receive an additional 25 new shares).
11. Plan for handling fractional shares : The number of additional shares issued to increase share capital from owner's equity, when distributed to shareholders, will be rounded down to the nearest whole number. Fractional shares arising from rounding down (if any) will be cancelled.
- Example: On the record date for the shareholder list to implement the additional share issuance to increase share capital from owner's equity, shareholder Nguyen Van A currently owns 185 shares. At that time, shareholder A will receive an additional  $185 * 25/100 = 46.25$  shares. According to the plan for handling fractional shares, the number of shares shareholder A receives after rounding down to the nearest whole number is 46 shares, and the 0.25 fractional share will be cancelled.*
12. Transfer restrictions :  
- The right to receive shares issued to increase share capital from owner's equity is non-transferable.  
- The shares issued to increase share capital from owner's equity are not subject to transfer restrictions (freely transferable).
13. Expected issuance timeframe: : Expected in 2026, and the Board of Directors will decide on the specific timing after receiving written notification from the State Securities Commission regarding the full receipt of the reporting documents for the issuance to increase share capital from the Company's owner's equity.
14. Capital source used for : From the accumulated undistributed after-tax profit as





share issuance

of December 31, 2025, based on the Company's 2025 audited financial statements and in accordance with the provisions of the law.

15. Depository registration : All shares issued to increase share capital from owner's equity to existing shareholders will be registered for depository and listed at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX) immediately upon completion of the issuance in accordance with the law.

**Article 2. The Board of Directors approves the authorization for the Chairman of the Board of Directors to execute the following tasks:**

- Finalize and submit the issuance report dossier to the State Securities Commission (SSC) in accordance with regulations.
- Execute the share issuance procedures after obtaining approval from the SSC and report the issuance results to the SSC.
- Amend the provisions regarding charter capital in the Company's Charter in accordance with the increased charter capital upon completion of the issuance, and handle all other matters related to the share issuance.
- Carry out the necessary procedures to register the issued shares for depository and trading at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the Hanoi Stock Exchange (HNX) in accordance with the law.
- Carry out procedures in accordance with the law to amend the Enterprise Registration Certificate at the Hanoi Department of Finance based on the results of the issuance.

**Article 3. Implementation Provisions**

- Members of the Board of Directors, the Board of Management, the Chief Accountant, and Heads of relevant departments and units are responsible for implementing this Resolution.
- This Resolution takes effect from the date of its signing.

**ON BEHALF OF THE BOARD OF DIRECTORS**  
**Chairman**

**Recipients:**

- As stated in Article 3;
- Supervisory Board;
- Affiliated Co,
- Archived.



**Bùi Thanh Tuyen**