

No.: 569/NQ-HĐQT

Hai Phong, May 12, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

Regarding the approval of credit borrowing contents

BOARD OF DIRECTORS

SONG DA CAO CUONG JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

Pursuant to Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;

Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Resolution of the General Meeting of Shareholders No. 486/NQ-DHĐCĐ dated April 24, 2026;

Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;

Pursuant to the Minutes of the Board of Directors' Meeting No. 568/BB-HĐQT dated 12/05/2026.

RESOLVES:

Article 1: The Board of Directors unanimously approves the loan and asset mortgage plan with the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Bac Hai Duong Branch, with the following details:

1. Working capital loan and issuance of guarantees

Approval of the working capital loan and issuance of guarantees of Song Da Cao Cuong Joint Stock Company with the Bank to serve its production and business operations in the form of a credit facility, with the following details:



- Credit facility limit: VND 400,000,000,000 (in words: Four hundred billion Vietnamese Dong only), including a loan and payment guarantee limit of VND 350,000,000,000 and a guarantee limit of VND 50,000,000,000.

- Purpose: Working capital loan/issuance of guarantees to serve the Company's production and business operation needs.

- Loan term: 12 months.

- Loan interest rate and lending conditions: In accordance with the Bank's regulations and as agreed in the Credit Agreement entered into between the Company and Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Bac Hai Duong Branch.

2. Asset mortgage:

Approval of the pledge and mortgage of assets under the use and ownership rights of Song Da Cao Cuong Joint Stock Company and other assets provided by third parties (if any) as security for the payment obligations to the Bank in relation to the above-mentioned loans and guarantees

3. Appointment of the representative of Song Da Cao Cuong Joint Stock Company to discuss, negotiate, approve and execute agreements with the Bank

- The General Director of Song Da Cao Cuong Joint Stock Company is authorized with full power to execute asset mortgage agreements, credit agreements and other documents relating to the loan in accordance with the regulations of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Bac Hai Duong Branch.

- The General Director of Song Da Cao Cuong Joint Stock Company is assigned, within the scope of his functions and duties, to use the loan proceeds for the proper purposes and in an efficient manner, and is authorized to use all sources of the Company's funds to repay bank debts on time in accordance with the economic contracts executed with the Bank..

- In the event that, upon the due date or any repayment date at Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Bac Hai Duong Branch, Song Da Cao Cuong Joint Stock Company fails to repay the debt, the Company shall be responsible for using its funds and assets to repay the Bank in accordance with the executed agreements. Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Bac Hai Duong Branch shall have full authority to dispose of the pledged and mortgaged assets for recovery of the loan debt.

Article 2: Implementation

The Board of Directors of Song Da Cao Cuong Joint Stock Company, relevant members, the Board of Management, and relevant departments/divisions/units shall be responsible for implementing this Resolution, ensuring the interests of the Shareholders and the Company, and complying with the applicable laws and regulations.

This Resolution shall take effect from the date of signing./.

Recipient::

- The BOD, BOM, BOS;
- Filed at the office./.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



Kieu Van Mat

