

No.: 570/NQ-HĐQT

Hai Phong, May 12, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

Regarding: Approval of the 2026 charter capital increase implementation roadmap

BOARD OF DIRECTORS

SONG DA CAO CUONG JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Law on Securities No. 54/2019/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

Pursuant to Law No. 56/2024/QH15 adopted by the National Assembly of the Socialist Republic of Viet Nam on November 29, 2024 on the Law amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of public assets, the Law on Tax administration, the Law on Personal income tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities;

Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter of Song Da Cao Cuong Joint Stock Company;

Pursuant to the Resolution of the General Meeting of Shareholders No. 486/NQ-ĐHĐCĐ dated April 24, 2026;

Pursuant to the Minutes of the Board of Directors' Meeting No. 568/BB-HĐQT dated 12/05/2026.

RESOLVES:

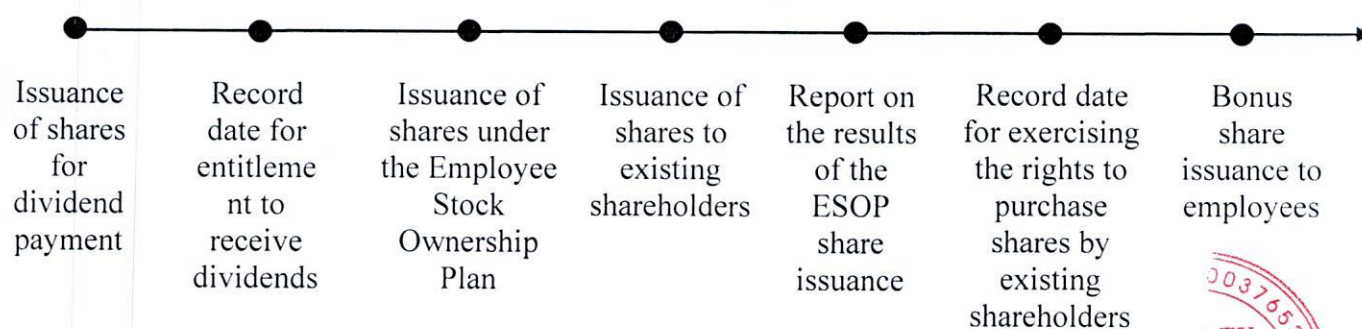
Article 1: To approve the implementation roadmap for the charter capital increase in accordance with the Resolution of the General Meeting of Shareholders No. 486/NQ-ĐHĐCĐ dated April 24, 2026 as follows:

The Company shall implement the share issuance tranches in the following order: issuance of shares for payment of 2025 dividends, issuance of shares under the Employee Stock Ownership Plan (ESOP), issuance of shares to existing shareholders, and bonus share issuance to employees. Details are as follows:



1. The Company shall first implement the issuance of shares for payment of 2025 dividends to shareholders in order to ensure shareholders' interests
2. After finalizing the list of shareholders entitled to receive 2025 dividends in shares, the Company shall implement the issuance of shares under the Employee Stock Ownership Plan for employees of the Company.
3. The Company shall conduct the public offering of shares to existing shareholders after completing the implementation of the share issuance under the Employee Stock Ownership Plan for employees of the Company. The record date for determining shareholders entitled to exercise the right to purchase shares shall be fixed after the completion of the share issuance under the Employee Stock Ownership Plan for employees of the Company.
4. After finalizing the list of shareholders entitled to exercise the right to purchase shares, the Company shall implement the bonus share issuance to employees.

The implementation roadmap is illustrated in the diagram below:



Article 2: The Board of Directors authorizes the General Director of the Company to direct relevant individuals to implement the charter capital increase plans in accordance with the requirements of the State Securities Commission (if any) and to carry out the relevant procedures upon obtaining approval from the State Securities, and to report the implementation results to the Board of Directors of the Company upon completion of the offering.

Article 3: Implementation

This Resolution shall take effect from the date of signing. The Board of Directors of Song Da Cao Cuong Joint Stock Company, the Board of Management, and relevant departments and divisions shall be responsible for implementing this Resolution, ensuring the interests of the Shareholders and the Company, and complying with the provisions of law./.

Recipient:

- Shareholders;
- Members of the BOD, BOM, BOS;
- Filed at the office./.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



[Signature]
Kieu Van Mat