

HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY

FINANCIAL STATEMENTS
Quarter 1 - 2026

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STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Item	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS (100=110+120+130+140+150+160)	100		67,503,250,085	67,616,608,697
I. Cash and cash equivalents	110		55,690,952,658	54,747,207,792
1. Cash	111		1,182,126,870	53,447,207,792
2. Cash equivalents	112		54,508,825,788	1,300,000,000
II. Short-term financial investments	120		6,190,282,150	6,728,282,150
1. Trading securities	121		0	0
2. Provision for devaluation of trading securities (*)	122		0	0
3. Short-term held-to-maturity investments (*)	123		6,190,282,150	6,728,282,150
4. Provision for short-term held-to-maturity investments (*)	124			
5. Short-term investments	125			
6. Provision for losses on other short-term investments (*)	126			
III. Short-term receivables	130		686,690,716	1,332,830,158
1. Trade receivables	131		795,537,722	1,193,954,496
2. Short-term advances to suppliers	132		165,077,860	278,341,000
3. Short-term internal receivables	133			
4. Receivables by progress of construction contracts	134			
5. Other short-term receivables	135		28,170,245	162,629,773
6. Allowance for doubtful short-term receivables (*)	136		(302,095,111)	(302,095,111)
7. Deficit assets pending resolution	137			
IV. Inventories	140		4,807,329,192	4,787,800,886
1. Inventories	141		6,333,918,334	6,314,390,028
2. Provision for inventory devaluation (*)	142		(1,526,589,142)	(1,526,589,142)
V. Short-term biological assets	150			
1. Short-term bearer livestock for one-time products	151			
2. Seasonal crops or short-term one-time harvest crops	152			
3. Provision for losses on short-term biological assets (*)	153			
VI. Other current assets	160		127,995,369	20,487,711
1. Short-term prepaid expenses	161		62,229,025	7,345,470
2. Deductible VAT	162		52,624,103	
3. Taxes and other receivables from the State	163		0	0
4. Government bond repurchase transactions	164		0	0
5. Other current assets	165		13,142,241	13,142,241
B - NON-CURRENT ASSETS (200 = 210 + 220 +230+ 240 + 250 + 260)	200		295,331,436	295,331,436
I. Long-term receivables	210		35,500,000	35,500,000
1. Long-term trade receivables	211		0	0
2. Long-term advances to suppliers	212		0	0
3. Operating capital at dependent units	213		0	0
4. Long-term internal receivables	214		0	0
5. Other long-term receivables	215		35,500,000	35,500,000
6. Allowance for doubtful long-term receivables (*)	216		0	0
II. Fixed assets	220		251,996,336	251,996,336
1. Tangible fixed assets	221		251,996,336	251,996,336

- Cost	222		1,209,582,400	1,209,582,400
- Accumulated depreciation (*)	223		(957,586,064)	(957,586,064)
2. Finance lease fixed assets	224		0	0
- Cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227		0	0
- Cost	228		0	0
- Accumulated depreciation (*)	229		0	0
III. Long-term biological assets	230		0	0
1. Bearer livestock for recurring products	231		0	0
a) Bearer livestock for recurring products not yet mature	232		0	0
b) Bearer livestock for recurring products at maturity	233		0	0
- Cost	234		0	0
- Accumulated depreciation (*)	235		0	0
2. Long-term livestock for one-time products	236		0	0
3. Long-term seasonal crops or one-time harvest crops	237		0	0
4. Provision for losses on long-term biological assets (*)	238		0	0
IV. Investment property	240		0	0
1. Cost	241		0	0
2. Accumulated depreciation (*)	242		0	0
V. Long-term assets in progress	250		0	0
1. Long-term work in progress	251		0	0
2. Construction in progress	252		0	0
VI. Long-term financial investments	260		0	0
1. Investments in subsidiaries	261		0	0
2. Investments in joint ventures and associates	262		0	0
3. Capital contributions to other entities	263		0	0
4. Provision for losses on long-term investments in other entities (*)	264		0	0
5. Long-term held-to-maturity investments	265		0	0
6. Provision for long-term held-to-maturity investments (*)	266			
VII. Other non-current assets	270		7,835,100	7,835,100
1. Long-term prepaid expenses	271		7,835,100	7,835,100
2. Deferred tax assets	272		0	0
3. Long-term equipment, supplies and spare parts	273		0	0
4. Other non-current assets	274		0	0
TOTAL ASSETS (280 = 100 + 200)	280		67,798,581,521	67,911,940,133
C - LIABILITIES (300 = 310 + 320)	300		3,065,093,556	3,310,323,985
I. Current liabilities	310		3,065,093,556	3,310,323,985
1. Short-term trade payables	311		2,426,682,604	2,242,849,190
2. Short-term advances from customers	312		447,482,401	518,609,121
3. Dividends and profits payable	313			
4. Taxes and amounts payable to the State	314		12,850,043	14,757,970
5. Payables to employees	315		49,393,505	355,308,111
6. Short-term accrued expenses	316		71,815,000	158,445,000
7. Short-term internal payables	317		0	0
8. Payables by progress of construction contracts	318		0	0
9. Short-term unearned revenue	319		0	0
10. Other short-term payables	320		56,845,940	20,330,530
11. Short-term loans and finance lease liabilities	321			
12. Short-term provisions	322			

13. Bonus and welfare fund	323		24,063	24,063
14. Price stabilization fund	324		0	0
15. Government bond repurchase transactions	325		0	0
II. Non-current liabilities	330		0	0
1. Long-term trade payables	331		0	0
2. Long-term advances from customers	332		0	0
3. Long-term taxes and amounts payable to the State	333		0	0
4. Long-term accrued expenses	334		0	0
5. Internal payables for operating capital	335		0	0
6. Long-term internal payables	336		0	0
7. Long-term deferred revenue	337		0	0
8. Other long-term payables	338		0	0
9. Long-term loans and finance lease liabilities	339		0	0
10. Convertible bonds	340		0	0
11. Preferred shares	341		0	0
12. Deferred tax liabilities	342		0	0
13. Long-term provisions	343		0	0
14. Science and technology development fund	344		0	0
D - OWNER'S EQUITY (400 = 410 + 430)	400		64,733,487,965	64,601,616,148
I. Owner's equity			64,733,487,965	64,601,616,148
1. Owners' contributed capital	411		50,000,000,000	50,000,000,000
-Voting common shares	411a		50,000,000,000	50,000,000,000
-Preferred shares	411b		0	0
2. Share premium	412		14,170,000,000	14,170,000,000
3. Bond conversion options	413		0	0
4. Other owners' capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Asset revaluation differences	416		0	0
7. Foreign exchange differences	417		0	0
8. Development investment fund	418		962,203,411	962,203,411
9. Other equity funds	419		0	0
10. Undistributed profit after tax	420		(398,715,446)	(530,587,263)
- Accumulated undistributed PAT to prior year-end	420a		(530,587,263)	218,061,385
- Undistributed PAT for the current year	420b		131,871,817	(748,648,648)
TOTAL RESOURCES (440 = 300 + 400)	440		67,798,581,521	67,911,940,133



Tran Dinh Hoang
Director
Hanoi, April 20,
2026

Nguyen Thi Thu Hien
Chief Accountant

Nguyen Thi Thu Hien
Prepared by

INCOME STATEMENT
Quarter 1/2026

Unit: VND

Item	Code	Note	Q1/2026	Q1/2025	Cumulative from the beginning of year	Cumulative from the beginning of prior year
1. Revenue from sales of goods and rendering of services	01	VI.25	1,522,380,169	1,700,903,477	1,522,380,169	1,700,903,477
2. Revenue deductions	02					
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		1,522,380,169	1,700,903,477	1,522,380,169	1,700,903,477
4. Cost of goods sold	11	VI.27	643,570,868	838,879,102	643,570,868	838,879,102
5. Gross profit from sales of goods and rendering of services(20=10-11)	20		878,809,301	862,024,375	878,809,301	862,024,375
6. Gain/loss from sale and liquidation of investment property	21					
7. Financial income	22	VI.26	458,605,983	24,935,911	458,605,983	24,935,911
8. Financial expenses	23	VI.28	0	0	0	0
- In which: Interest expense	24		0	0	0	0
9. Selling expenses	25		461,940,990	373,131,599	461,940,990	373,131,599
10. General and administrative expenses	26		746,373,543	566,767,988	746,373,543	566,767,988
11. Net operating profit{30=20+(21-22)+24-(25+26)}	30		129,100,751	(52,939,301)	129,100,751	(52,939,301)
12. Other income	31		2,840,000		2,840,000	
13. Other expenses	32					
14. Other profit(40=31-32)	40		2,840,000		2,840,000	
15. Total accounting profit before tax(50=30+40)	50		131,940,751	(52,939,301)	131,940,751	(52,939,301)
16. Current CIT expense	51	VI.30				
17. Deferred CIT expense	52	VI.30				
18. Profit after corporate income tax(60=50-51-52)	60		131,940,751	(52,939,301)	131,940,751	(52,939,301)
18.1 Profit after tax attributable to parent company	61		0	0	0	

20. Dividured earnings per share

Hanoi, April 20, 2026

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Chief Accountant

David

Nguyen Thi Thu Hien

Prepared by

CASH FLOW STATEMENT

(Direct Method)

Quarter 1/2026

Unit: VND

Item	Code	Note	Current period	Previous period
I. Cash flows from operating activities				
1. Cash receipts from sales, services and other revenue	01		1,872,609,488	3,807,167,331
2. Cash paid to suppliers of goods and services	02		(970,724,080)	(5,980,735,032)
3. Cash paid to employees	03		(935,712,446)	(659,255,070)
4. Interest paid	04			
5. Corporate income tax paid	05			
6. Other cash receipts from operating activities	06		137,299,528	123,938,193
7. Other cash payments for operating activities	07		(156,264,673)	(211,034,171)
Net cash flows from operating activities	20		(52,792,183)	(2,919,918,749)
II. Cash flows from investing activities			-	-
1. Cash paid for acquisition/construction of fixed assets and other long-term assets	21			
2. Cash receipts from disposal of fixed assets and other long-term assets	22			
3. Cash paid for lending or purchase of debt instruments of other entities	23		(60,538,000,000)	(5,847,000,000)
4. Cash receipts from loan repayments or resale of debt instruments of other entities	24		7,867,174,212	8,583,000,000
5. Cash paid for capital contributions to other entities	25			
6. Cash receipts from recovery of capital contributions to other entities	26			
7. Cash receipts from loan interest, dividends and distributed profits	27		458,627,983	24,935,911
Net cash flows from investing activities	30		(52,212,197,805)	2,760,935,911
III. Cash flows from financing activities				
1. Cash receipts from share issuance and owners' capital contributions	31			-
2. Cash paid for return of capital contributions or repurchase of issued shares	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment of loan principal	34		-	-
5. Repayment of finance lease principal	35		-	-
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	40			

HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY
187B Giang Vo, O Cho Dua, Hanoi City

Net cash flows during the period (50 = 20+30+40)	50		(52,264,989,988)	(158,982,838)
Cash and cash equivalents at beginning of period	60		53,447,207,792	1,291,133,329
Effect of foreign exchange rate changes	61			
Cash and cash equivalents at end of period (70 = 50+60+61)	70		1,182,217,804	1,132,150,491



Tran Dinh Hoang

Director

Hanoi, April 20th, 2026

Nguyen Thi Thu Hien

Chief Accountant

Nguyen Thi Thu Hien

Prepared by

FINANCIAL STATEMENT NOTES

1. Nature of Operations

1.1. General Information

University and Vocational Book Joint Stock Company (hereinafter referred to as “the Company”) was established under Decision No. 710/QĐ-TC dated June 11, 2004, by Vietnam Education Publishing House (now Vietnam Education Publishing House One Member Limited Liability Company). The Company operates as an independent accounting unit and conducts business activities in accordance with the Business Registration Certificate (now Enterprise Registration Certificate) No. 0101517669 dated July 28, 2004, issued by the Hanoi Department of Planning and Investment, the Law on Enterprises, the Company's Charter, and other applicable legal regulations.

Since its establishment, the Company has amended its Enterprise Registration Certificate seven times, with the most recent amendment on June 7, 2024.

1.2. Main Business Field

Wholesale of other household goods. Specifically: wholesale of books, newspapers, magazines, and office supplies.

1.3. Lines of Business

- Wholesale of other household goods. Specifically: wholesale of books, newspapers, magazines, and office supplies;
- Retail sale of books, newspapers, magazines, and office supplies in specialized stores;
- Retail sale of audio and video recordings (including blank tapes and discs) in specialized stores;
- Retail sale of sports equipment and accessories in specialized stores;
- Retail sale of games and toys in specialized stores;
- Printing;
- Printing-related services;
- Reproduction of all types of recorded media;
- Manufacture of office machinery and equipment (excluding computers and peripheral devices);
- Wholesale of computers, peripheral devices, and software;
- Wholesale of electronic and telecommunications equipment and components;
- Data processing, leasing, and related services. (For conditional business lines, the Company shall operate only upon satisfying the legal requirements);
- Wholesale of other machinery, equipment, and spare parts. Specifically: wholesale of office machinery, equipment, and parts (excluding computers and peripheral devices).

2. Accounting Period and Currency Used in Accounting

The Company's fiscal year begins on January 1 and ends on December 31.

The currency used for bookkeeping and presentation of financial statements is the Vietnamese Dong (VND).

3. Accounting Standards and Regime Applied

The Company applies the Vietnamese Accounting Standards System and the Vietnamese Enterprise

Accounting Regime guided by Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance, effective and applicable to financial years beginning on or after 01/01/2026.

4. Summary of Significant Accounting Policies

4.1. Cash and Cash Equivalents

Cash includes cash on hand, demand deposits at banks, and cash in transit.

Cash equivalents are short-term investments with a maturity of no more than three months from the date of investment, which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value at the reporting date.

4.2. Held-to-Maturity Investments

Held-to-maturity investments include term deposits (including treasury bills and promissory notes), bonds, preferred shares that are mandatorily redeemable by the issuer at a specified future date, loans held to maturity for interest income purposes, and other investments held to maturity.

These investments are recorded at carrying value after reassessment. Any impairment provision is directly deducted from the carrying value of the investment.

If held-to-maturity investments are monetary items denominated in foreign currencies, they are revalued at the buying exchange rate of the commercial bank with which the Company frequently transacts at the end of the reporting period.

4.3. Receivables

Receivables consist of trade receivables and other receivables:

- **Trade receivables** are amounts due arising from commercial transactions between the Company and its customers.

- **Other receivables** are non-commercial receivables not related to purchase or sale transactions, including internal transactions.

Receivables are recognized at original cost less allowance for doubtful debts.

The allowance for doubtful debts reflects the estimated loss at the end of the accounting period for receivables that are overdue and have been unsuccessfully collected multiple times, or for receivables not yet due but the debtor has gone bankrupt, is undergoing dissolution procedures, is missing, or has absconded.

4.4. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined using the **weighted average method** and accounted for using the **perpetual inventory method**. Cost is determined as follows:

- **Raw materials and merchandise:** includes purchase costs and other directly attributable costs incurred to bring the inventories to their current location and condition.
- **Finished goods:** includes printing costs, royalties, publishing management fees, direct labor costs, and directly attributable manufacturing overheads allocated based on printing costs.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Provision for inventory devaluation is made for each item when its net realizable value is lower than its original cost.

4.5. Tangible Fixed Assets

Historical Cost

Tangible fixed assets are recorded at historical cost less accumulated depreciation.

Historical cost includes the purchase price and all expenditures incurred by the Company to bring the asset to the condition and location necessary for it to be capable of operating in the manner intended by management. Subsequent expenditures are capitalized only when it is probable that the future economic benefits associated with the asset will flow to the Company. Other expenditures that do not meet these criteria are recognized as expenses in the period they are incurred.

Depreciation

Tangible fixed assets are depreciated on a **straight-line basis** over their estimated useful lives. The useful lives applied are in accordance with **Circular No. 45/2013/TT-BTC dated April 25, 2013**, issued by the Ministry of Finance.

Specifically:

Asset Type	Useful Life (Years)
Transport and transmission equipment	6

4.6. Prepaid Expenses

Prepaid expenses are classified into short-term and long-term prepaid expenses. These are actual costs incurred that relate to business operations over multiple periods.

The Company's major prepaid expenses include:

- Publishing management fees and advance payments for manuscript bidding related to books not yet printed, allocated based on the number of printed books received into inventory;
- Other prepaid expenses: Based on the nature and size of the expense, the Company selects an appropriate method and allocation basis over the period in which the economic benefits are expected to be realized.

4.7. Payables

Payables consist of trade payables and other payables:

- **Trade payables** are liabilities arising from commercial transactions between suppliers and the Company.
- **Other payables** are non-commercial liabilities unrelated to purchase or sale transactions.

Payables are recognized at original cost and classified as short-term or long-term based on their remaining maturity at the end of the reporting period.

The Company tracks payables in detail by counterparty, original term, remaining term, and original currency.

4.8. Owner's Equity

Contributed Capital

Contributed capital reflects the actual capital contributed by shareholders.

Share Premium

Share premium represents the difference between the issuance price and the par value of shares, net of directly attributable issuance costs; the difference between the reissuance price and the book value of treasury shares; and the equity component of convertible bonds upon maturity.

Profit Distribution

Post-tax profits are appropriated to funds and distributed to shareholders in accordance with resolutions of the General Meeting of Shareholders.

Dividends paid to shareholders do not exceed the retained earnings after tax and must consider non-cash components of retained earnings that may affect cash flows and the Company's ability to pay dividends.

4.9. Revenue and other Income Recognition

- **Revenue from sale of goods and provision of services** is recognized when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably, and when the following conditions are satisfied:
 - o For sales of goods: revenue is recognized when significant risks and rewards of ownership have been transferred to the buyer, and the Company retains neither continuing managerial involvement nor effective control over the goods sold.
 - o For services: revenue is recognized when the service has been rendered. If the service is provided over multiple accounting periods, revenue is recognized based on the stage of completion at the reporting date.
- **Financial income** is recognized when it is probable that economic benefits will flow to the Company and the amount can be measured reliably.
 - o Interest income is recognized on a time-proportion basis using the effective interest rate method.
 - o Dividends and distributed profits are recognized when the Company is entitled to receive them.
Stock dividends are not recognized as financial income. Dividends received that relate to periods prior to the investment date are accounted for as a reduction in the investment value.
- **Other income** includes income not arising from the Company's ordinary business operations, and is recognized when it can be reliably measured and it is probable that economic benefits will be received.

4.10. Cost of Goods Sold

Cost of goods sold for products and merchandise is recognized in the appropriate accounting period, in accordance with the **matching principle** and **prudence principle**.

Abnormal or excessive costs incurred in relation to inventories are recognized directly in the cost of goods sold for the period, and are not included in the production cost of finished goods.

4.11. Selling and Administrative Expenses

- **Selling expenses** reflect actual expenses incurred during the sale of products and merchandise.
- **Administrative expenses** reflect actual expenses related to the Company's general management activities.

4.12. Current and Deferred Corporate Income Tax Expenses

Corporate income tax expenses include current income tax and deferred income tax.

- **Current income tax** is determined based on taxable income for the period using the tax rate effective as of the reporting date.
Differences between taxable income and accounting profit arise from temporary differences between tax and accounting treatments, as well as from non-taxable income and non-deductible expenses.
- **Deferred income tax** is recognized for temporary differences between the tax bases and the carrying amounts of assets and liabilities at the end of the accounting period, for the purpose of financial reporting.

4.13. Financial Instruments

Initial Recognition

- **Financial Assets**
At initial recognition, financial assets are measured at cost plus directly attributable transaction costs. The Company's financial assets include: cash, bank deposits, trade receivables, financial investments, and other receivables.
- **Financial Liabilities**
At initial recognition, financial liabilities are measured at cost plus directly attributable transaction costs. The Company's financial liabilities include: trade payables and other payables.

Subsequent Measurement

Currently, there are no applicable regulations on the revaluation of financial instruments after initial recognition.

4.14. Tax Rates and Fees Payable to the State Budget

- **Value Added Tax (VAT):** University and vocational books are exempt from VAT. Dictionaries are subject to a 5% VAT rate. Specialized books are subject to a 10% VAT rate. In addition, from July 1, 2024 to December 31, 2024, the Company is entitled to a 2% VAT reduction for certain goods as specified in Resolution No. 142/2024/QH15 dated June 29, 2024 by the National Assembly.
- **Corporate Income Tax (CIT):** A standard tax rate of 20% is applied.
- **Other taxes and fees:** Paid in accordance with current legal regulations.

4.15. Related Parties

Related parties are those that have the ability (directly or indirectly) to control or exert significant influence over the other party in making financial and operational policy decisions.

HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY
187B Giang Vo, O Cho Dua, Hanoi City

5. Cash

	31/03/2026	<i>Unit: VND</i> 01/01/2026
	<u>26,076,369</u>	<u>53,853,990</u>
Cash on hand		
Demand deposits at banks	<u>1,156,050,501</u>	<u>53,393,353,802</u>
Total	<u>61,881,234,808</u>	<u>61,475,439,942</u>

6. Short-term Trade Receivables

	31/03/2026	<i>Unit: VND</i> 01/01/2026
Công ty Cổ phần Sách và Thiết bị trường học Gia Lai	6.513.600	206,332,050
Trung tâm Xúc tiến Đầu tư và Hỗ trợ Doanh nghiệp Hà Nội		132,400,000
Công ty Cổ phần Hàng không Việt Nam		0
Công ty CP tri thức văn hóa sách Việt Nam	70.438.880	70.438.880
Các khách hàng khác	718.585.242	784.783.566
Total	<u>795,537,722</u>	<u>1,193,954,496</u>

7. Short-term Advances to Suppliers

	31/03/2026	01/01/2026
Other parties	<u>5,077,860</u>	<u>118,341,000</u>
Nhat Han Printing Company Limited	<u>160,000,000</u>	<u>160,000,000</u>
Total	<u>165,077,860</u>	<u>278,341,000</u>

8. Other Receivables

	31/03/2026	01/01/2026
Short-term Deposits and Margins	<u>5,994,245</u>	<u>140,453,773</u>
Accrued Interest Income		
Other parties	<u>22,176,000</u>	<u>22,176,000</u>
Total	<u>28,170,245</u>	<u>162,629,773</u>

9. Allowance for Doubtful Debts

	31/03/2026	Unit: VND 01/01/2026
Allowance for doubtful debts overdue from 6 months to 1 year		
Allowance for doubtful debts overdue from 1 to 2 years		
Allowance for doubtful debts overdue from 2 to 3 years	105,003,340	105,003,340
Allowance for doubtful debts overdue more	197,091,771	197,091,771
Total	302,095,111	302,095,111

10. Inventories

	31/03/2026	Unit: VND 01/01/2026
Raw Materials	248,543	411,893
Finished Goods	5,727,941,058	5,725,124,649
Merchandise	358,746,147	370,291,271
	4,807,329,192	4,787,800,886

11. Tangible Fixed Assets

Historical Cost		
01/01/2026	1,209,582,400	1,209,582,400
31/03/2026	1,209,582,400	1,209,582,400
Accumulated Depreciation		
01/01/2026	957,586,064	957,586,064
31/03/2026	957,586,064	957,586,064
Net Book Value		
01/01/2026	251,996,336	251,996,336
31/03/2026	251,996,336	251,996,336

12. Short-term Trade Payables

	31/03/2026	01/01/2026
Công ty TNHH MTV Nhà xuất bản Giáo dục Việt Nam	11,318,182	11,318,182
Công ty cổ phần in Phúc Yên	338,110,364	313,398,520
Công ty CP Văn Hóa Hà Nội	536,609,000	337,549,000
Công ty TNHH MTV Nhà xuất bản Dân trí	144,700,000	144,700,000
Công ty Cổ phần Dịch vụ Xuất bản Giáo dục Hà Nội	19,277,500	132,436,500
Đối tượng khác	1,050,893,698	1,267,946,988
Total	2,100,908,744	2,207,349,190

13. Taxes and Amounts Payable to the State

	31/03/2026	01/01/2026
Value Added Tax	9.650.474	
Corporate Income Tax		
Personal Income Tax	3.199.569	14,757,970
Other parties		
Total	12.850.043	14,757,970

14. Other Short-term Payables

	31/03/2026	Unit: VND 01/01/2026
Payables for Salary-related Deductions	56,845,940	20,330,530
Total	56,845,940	20,330,530

HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY
187B Giang Vo, O Cho Dua, Hanoi City

15. Owner's Equity
Changes in Owner's
Equity

Unit: VND

	Owner's Contributed Capital	Share Premium	Development Investment Fund	Undistributed Profit after Tax	Total
At 01/01/2026	50.000.000.000	14.170.000.000	962.203.411	(530,587,263)	64,601,616,148
Decrease during the period	-	-	-		
Increase during the period	-	-	-	131,871,817	131,871,817
At 31/03/2026	50.000.000.000	14.170.000.000	962.203.411	(398,715,446)	64,733,487,965

Details of Owner's Contributed Capital as of March 31, 2026

Unit VND

	31/03/2026	01/01/2026
Nguyen Thi Thu Dong	40.000.000.000	40.000.000.000
Capital Contribution from Vietnam Education Publishing House	2.173.000.000	2.173.000.000
Capital Contribution from Other Shareholders	7.827.000.000	7.827.000.000
Total	50.000.000.000	50.000.000.000

Shares

Unit VND

	31/03/2026	01/01/2026
Authorized Number of Shares	5.000.000	5.000.000
- Common shares	5.000.000	5.000.000
- Preferred shares	-	-
Outstanding shares	5.000.000	5.000.000
- Common shares	5.000.000	5.000.000
- Preferred shares	-	-

16. Revenue from Sales of Goods and Provision of Services

	<i>Unit: VND</i>	
	Quarter 1/2026	Quarter 1/2025
Revenue from Sales of Goods	1.522.380.169	1.700.903.477
Total	1.522.380.169	1.700.903.477

17. Cost of Goods Sold and Services Rendered

	<i>Unit: VND</i>	
	Quarter 1/2026	Quarter 1/2025
Cost of Inventories Consumed	643.570.868	838.879.102
Total	643.570.868	838.879.102

18. Financial Income

	<i>Unit: VND</i>	
	Quarter 1/2026	Quarter 1/2025
Interest income from deposits, savings, and loans	458.605.983	24.935.911
Total	458.605.983	24.935.911

19. Selling Expenses and General & Administrative Expenses

	<i>Unit: VND</i>	
	Quarter 1/2026	Quarter 1/2025
Selling Expenses	461.940.990	373.131.599
General and Administrative Expenses	746.373.543	566.767.988
Total	1.208.314.533	939.899.587

20. Current Corporate Income Tax Expense

	<i>Unit VND</i>	
	Quarter 1/2026	Quarter 1/2025
Profit Before Tax	131.940.751	(52.939.301)
Corporate Income Tax		
Profit After Corporate Income Tax	131.940.751	(52.939.301)

21. Related Party Transactions

a/ Information on Related Parties

Related Company
**Vietnam Education Publishing House One Member
Limited Liability Company**

Related Parties
Investee Company

Education Publishing House in Hanoi	Companies
Northern Book and Educational Equipment Joint Stock Company	Common Investee Companies
Southern Book and Educational Equipment Joint Stock Company	Common Investee Companies
Hanoi Education Investment and Development Joint Stock Company	Companies

Unit: VND

b/ Significant Transactions Between the Company and Related Parties in Q1/2026

Transaction Description		
Related Party	Nature of Transaction	Value
Sale of Goods		
Công ty TNHH MTV NXB Giáo dục Việt Nam	Cung ứng sách ĐH – DN	10.673.389
Purchase of Goods		
Công ty TNHH MTV NXB Giáo dục Việt Nam		11.318.182
Nhà Xuất bản Giáo dục tại Hà Nội	Phí QLXB	88.538.713
Công ty CP DVXB giáo dục tại Hà Nội	Phí đấu thầu	19.277.500



Tran Dinh Hoang

Director

Hanoi, April 20, 2026

Nguyen Thi Thu Hien

Chief Accountant

Nguyen Thi Thu Hien

Prepared by