

No: 73/2026/CV

Re: Disclosure of Information on the
Operating Regulations of the Board of Directors.

Hanoi, May 19, 2026

ANNOUNCEMENT OF INFORMATION DISCLOSURE

To: - State Securities Commission
- Hanoi Stock Exchange

Name of unit: Orient Shipping and Trading Joint Stock Company (OSTC)

Stock code: NOS

Head office: 278 Ton Duc Thang, O Cho Dua Ward, Hanoi City

Tel: 024.38512688; Fax: 024. 38659967

Person making information disclosure: Mai Thi Khanh Chi

Position: Person in charge of Corporate Governance and Company Secretary

Tel (mobile, office, home): 024.38512688; Fax: 024. 38659967

Type of announcement: 24h

Content of the announcement:

Decision No. 46/QĐ-HĐQT dated May 19, 2026 of the Board of Directors of Oriental Shipping and Trading Joint Stock Company regarding the promulgation of the Operating Regulations of the Board of Directors, as specifically set out in the attached file.


This information was announced on the Company's website on May 19, 2026 at the link [http:// www.ostc.com.vn](http://www.ostc.com.vn).

We hereby commit that the above announcement is true and we are fully responsible before the law for the content of the announcement.

Recipients

- As above;
- Board of Directors
- File TC-HC

AUTHORIZED PERSON TO
DISCLOSURE INFORMATION
Person in charge of Corporate Governance



Mai Thi Khanh Chi

Attached document: Decision No. 46/QĐ-HĐQT dated May 19, 2026.

DECISION

On the promulgation of the “Operating Regulations of the Board of Directors of Oriental Shipping and Trading Joint Stock Company”

- Pursuant to the Law on Enterprises dated 17 June 2020;
- Pursuant to the Law on Securities dated 26 November 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Minister of Finance providing guidance on corporate governance applicable to public companies;
- Pursuant to Resolution No. 26/NQ-DHDCD of the General Meeting of Shareholders dated 22 April 2026;
- Pursuant to the Charter of Oriental Shipping and Trading Joint Stock Company promulgated under the Resolution adopted by the 2026 Annual General Meeting of Shareholders on 22 April 2026;
- Pursuant to the Internal Regulations on Corporate Governance of Oriental Shipping and Trading Joint Stock Company.

DECIDES:

Article 1. To promulgate together with this Decision the “Operating Regulations of the Board of Directors of Oriental Shipping and Trading Joint Stock Company”.

Article 2. This Decision shall take effect from the date of signing and shall replace the Operating Regulations of the Board of Directors of Oriental Shipping and Trading Joint Stock Company issued under Decision No. 180/QĐ-HĐQT dated 10 May 2021.

Article 3. Members of the Board of Directors, the General Director, Deputy General Directors, the Chief Accountant, Heads of specialized and professional departments, and relevant individuals shall be responsible for the implementation of this Decision./.

Recipients:

- As stated in Article 3;
- Board of Directors, Executive Management Board;
- Archived at: Organization & Personnel Dept., Office, Board of Directors.

On behalf of the Board of Directors
Chairman



Hoàng Lê Vương

Hoàng Lê Vương

Hanoi, May 19, 2026

**REGULATIONS ON THE OPERATION OF THE BOARD OF DIRECTORS
OF ORIENTAL SHIPPING AND TRADING JOINT STOCK COMPANY**

**Chapter I
GENERAL PROVISIONS**

Article 1. Scope of Regulation and Applicable Subjects

1. Scope of Regulation:

These Regulations on the Operation of the Board of Directors prescribe the organizational and personnel structure, operational principles, rights and obligations of the Board of Directors and its members in accordance with the Law on Enterprises, the Charter of the Company, and other relevant laws and regulations.

2. Applicable Subjects:

These Regulations shall apply to the Board of Directors and all members of the Board of Directors.

Article 2. Principles of Operation of the Board of Directors

1. The Board of Directors shall operate on the principle of collective decision-making. Members of the Board of Directors shall be individually responsible for the duties assigned to them and jointly responsible before the General Meeting of Shareholders and before the law for the resolutions and decisions of the Board of Directors concerning the development of the Company.

2. The Board of Directors shall delegate the responsibility to the General Director to organize and implement the resolutions and decisions of the Board of Directors.

**Chapter II
MEMBERS OF THE BOARD OF DIRECTORS**

Article 3. Rights and Obligations of Members of the Board of Directors

1. Members of the Board of Directors shall be entitled to all rights in accordance with the Law on Securities, relevant laws and regulations, and the Charter of the Company, including the right to be provided with information and documents relating to the financial status and business operations of the Company and its affiliated entities.

2. Members of the Board of Directors shall perform the obligations prescribed in the Charter of the Company and the following obligations:

- a) To perform their duties honestly and prudently in the best interests of the shareholders and the Company;
- b) To fully attend meetings of the Board of Directors and provide opinions on matters submitted for discussion;

c) To promptly and fully report to the Board of Directors any remuneration received from subsidiaries, affiliated companies, and other organizations;

d) To report to the Board of Directors at the nearest meeting any transactions between the Company, its subsidiaries, or other companies in which the Company holds more than 50% of the charter capital or voting rights, and such member of the Board of Directors and his/her related persons; and any transactions between the Company and companies in which such member of the Board of Directors is a founding member or enterprise manager within three (03) years immediately preceding the transaction date;

đ) To disclose information when conducting transactions involving shares of the Company in accordance with the provisions of law.

3. Independent members of the Board of Directors of a listed company shall prepare reports evaluating the performance and operation of the Board of Directors.

Article 4. Right of Members of the Board of Directors to Access Information

1. Members of the Board of Directors shall have the right to request the General Director, Deputy General Directors, and other managers of the Company to provide information and documents relating to the financial condition and business operations of the Company and its affiliated entities.

2. The requested managers shall provide complete, accurate, and timely information and documents as requested by members of the Board of Directors. The procedures for requesting and providing information shall be prescribed in the Charter of the Company.

Article 5. Term and Number of Members of the Board of Directors

1. The Board of Directors shall consist of three (03) members.

2. The term of office of a member of the Board of Directors shall not exceed five (05) years and members may be re-elected for an unlimited number of terms. An individual may only be elected as an independent member of the Board of Directors of a company for no more than two (02) consecutive terms.

3. In the event that all members of the Board of Directors simultaneously expire their terms of office, such members shall continue to serve as members of the Board of Directors until new members are elected and assume their duties, unless otherwise provided in the Charter of the Company.

4. The Charter of the Company shall specifically provide for the number, rights, obligations, organizational structure, and coordination mechanisms of independent members of the Board of Directors.

Article 6. Qualifications and Conditions for Members of the Board of Directors

1. Members of the Board of Directors must satisfy the qualifications and conditions stipulated in Clauses 1 and 2, Article 35 of the Charter of the Company.

2. An independent member of the Board of Directors as prescribed in Point b, Clause 1, Article 137 of the Law on Enterprises must satisfy the following qualifications and conditions:

a) Not being a person currently employed by the Company, its parent company, or its subsidiary; and not having been employed by the Company, its parent company, or its subsidiary for at least three (03) consecutive years immediately preceding the appointment;

b) Not being a person currently receiving salary or remuneration from the Company, except for allowances to which members of the Board of Directors are entitled in accordance with regulations;

c) Not being a person whose spouse, biological father, adoptive father, biological mother, adoptive mother, biological child, adopted child, sibling is a major shareholder of the Company, or a manager of the Company or its subsidiary;

d) Not directly or indirectly owning at least one percent (1%) of the total voting shares of the Company;

đ) Not having served as a member of the Board of Directors or the Supervisory Board of the Company for at least five (05) consecutive years immediately preceding the appointment, except in the case of continuous appointment for two (02) terms;

e) Other qualifications and conditions as prescribed in the Charter of the Company.

3. An independent member of the Board of Directors must notify the Board of Directors upon no longer satisfying the qualifications and conditions stipulated in Clause 2 of this Article and shall automatically cease to be an independent member of the Board of Directors from the date such qualifications and conditions are no longer satisfied. The Board of Directors must notify the General Meeting of Shareholders at the nearest meeting or convene a General Meeting of Shareholders to elect additional or replacement independent members of the Board of Directors within six (06) months from the date of receipt of such notification from the relevant independent member of the Board of Directors.

Article 7. Chairman of the Board of Directors

1. The Chairman of the Board of Directors shall be elected, dismissed, or removed by the Board of Directors from among its members.

2. The Chairman of the Board of Directors of the Company shall not concurrently hold the position of General Director.

3. The Chairman of the Board of Directors shall have the rights and obligations prescribed in Clause 3, Article 37 of the Charter of the Company.

4. In the event that the Chairman of the Board of Directors submits a resignation letter or is dismissed or removed from office, the Board of Directors must elect a replacement within ten (10) days from the date of receipt of the resignation letter or the date of dismissal or removal. In the event that the Chairman of the Board of Directors is absent or unable to perform his/her duties, he/she must authorize in writing another member to exercise the rights and perform the obligations of the Chairman of the Board of Directors in accordance with the principles stipulated in the Charter of the Company.

In the absence of an authorized person, or where the Chairman of the Board of Directors dies, is missing, is held in temporary detention, is serving an imprisonment sentence, is serving an administrative sanction at a compulsory detoxification establishment or compulsory educational institution, absconds from his/her place of residence, has limited or lost civil act capacity, experiences difficulties in cognition or behavior control, or is prohibited by the Court from holding positions, practicing a profession, or performing certain work, the remaining members shall elect one of the remaining members to serve as Chairman of the Board of Directors based on the approval of the majority of the remaining members until a new decision of the Board of Directors is issued.

5. Where deemed necessary, the Board of Directors shall decide on the appointment of a Company Secretary. The Company Secretary shall have the following rights and obligations:

- a) To assist in organizing the convening of meetings of the General Meeting of Shareholders and the Board of Directors; and to record meeting minutes;
- b) To assist members of the Board of Directors in performing their assigned rights and obligations;
- c) To assist the Board of Directors in applying and implementing corporate governance principles;
- d) To assist the Company in developing shareholder relations and protecting the lawful rights and interests of shareholders; and in complying with obligations relating to information disclosure, transparency, and administrative procedures;
- đ) Other rights and obligations as prescribed in the Charter of the Company.

Article 8. Dismissal, Removal, Replacement, and Addition of Members of the Board of Directors

1. The General Meeting of Shareholders shall dismiss a member of the Board of Directors in the following cases:

- a) Failing to satisfy the qualifications and conditions prescribed in Clause 1, Article 35 of the Charter of the Company;
- b) Submitting a resignation letter which has been accepted;
- c) Suffering from mental disorder, where other members of the Board of Directors possess professional evidence proving that such person no longer has legal capacity;
- d) Failing to attend meetings of the Board of Directors for six (06) consecutive months, except in cases of force majeure;
- đ) Pursuant to a resolution of the General Meeting of Shareholders;
- e) Providing inaccurate personal information to the Company in his/her capacity as a candidate for the Board of Directors.

2. The General Meeting of Shareholders shall remove a member of the Board of Directors in the cases prescribed in Clause 2, Article 36 of the Charter of the Company.

3. Where deemed necessary, the General Meeting of Shareholders shall decide on the replacement of members of the Board of Directors, or the dismissal or removal of members of the Board of Directors in cases other than those prescribed in Clauses 1 and 2 of this Article.

4. The Board of Directors must convene a General Meeting of Shareholders to elect additional members of the Board of Directors in the cases prescribed in Clause 4, Article 36 of the Charter of the Company.

Article 9. Procedures for Election, Dismissal, and Removal of Members of the Board of Directors

1. Shareholders or groups of shareholders holding from ten percent (10%) or more of the total ordinary shares shall have the right to nominate candidates to the Board of Directors. Unless otherwise provided in

the Charter of the Company, the nomination of candidates to the Board of Directors shall be conducted as follows:

a) Shareholders forming a group for the purpose of nominating candidates to the Board of Directors must notify attending shareholders of such grouping prior to the opening of the General Meeting of Shareholders;

b) Based on the number of members of the Board of Directors, shareholders or groups of shareholders specified in this Clause shall have the right to nominate one or more candidates for election to the Board of Directors in accordance with the decision of the General Meeting of Shareholders. Where the number of candidates nominated by shareholders or groups of shareholders is fewer than the number they are entitled to nominate pursuant to the decision of the General Meeting of Shareholders, the remaining candidates shall be nominated by the Board of Directors and other shareholders.

Shareholders or groups of shareholders holding from ten percent (10%) to less than twenty percent (20%) of the total voting shares shall be entitled to nominate one (01) candidate; from twenty percent (20%) to less than forty percent (40%) shall be entitled to nominate up to three (03) candidates; from forty percent (40%) to less than seventy percent (70%) shall be entitled to nominate up to four (04) candidates; and from seventy percent (70%) or more shall be entitled to nominate a full number of candidates corresponding to the number of positions to be elected.

2. Where the number of candidates for the Board of Directors nominated through the nomination and self-nomination process remains insufficient as prescribed in Clause 5, Article 115 of the Law on Enterprises, the incumbent Board of Directors may introduce additional candidates or organize nominations in accordance with the Charter of the Company, the Internal Regulations on Corporate Governance, and the Regulations on the Operation of the Board of Directors. Any additional candidates introduced by the incumbent Board of Directors must be clearly disclosed prior to the General Meeting of Shareholders conducting the election of members of the Board of Directors in accordance with the provisions of law.

3. The election of members of the Board of Directors shall be conducted by the cumulative voting method, whereby each shareholder shall have a total number of votes corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors, and each shareholder shall have the right to allocate all or part of his/her total votes to one or more candidates. Elected members of the Board of Directors shall be determined based on the number of votes received, ranked from highest to lowest, beginning with the candidate receiving the highest number of votes until the number of members prescribed in the Charter of the Company is filled.

In the event that two (02) or more candidates receive an equal number of votes for the final position on the Board of Directors, a re-election shall be conducted among such candidates with equal votes, or selection shall be made in accordance with the election regulations approved by the General Meeting of Shareholders.

4. The election, dismissal, and removal of members of the Board of Directors shall be decided by the General Meeting of Shareholders on the basis of voting.

Article 10. Notification of Election, Dismissal, and Removal of Members of the Board of Directors

1. Where candidates for the Board of Directors have been determined, the Company must disclose information relating to such candidates at least ten (10) days prior to the opening date of the General Meeting of Shareholders on the Company's website so that shareholders may review the candidates before voting. Candidates for the Board of Directors must provide a written commitment confirming the truthfulness and accuracy of the disclosed personal information and undertake to perform their duties honestly, prudently, and

in the best interests of the Company if elected as members of the Board of Directors.

Information relating to candidates for the Board of Directors to be disclosed shall include the contents prescribed in Points a, b, c, d, dd, e, and f, Clause 1, Article 33 of the Charter of the Company.

2. Notification of the results of the election, dismissal, and removal of members of the Board of Directors shall be conducted in accordance with the regulations and guidelines on information disclosure.

Chapter III BOARD OF DIRECTORS

Article 11. Rights and Obligations of the Board of Directors

1. The Board of Directors is the governing body of the Company and has full authority to act on behalf of the Company to decide and exercise the rights and obligations of the Company, except for those matters falling under the authority of the General Meeting of Shareholders.

2. The rights and obligations of the Board of Directors are specifically provided in Clause 2, Article 37 of the Charter of the Company.

3. The Board of Directors shall adopt resolutions and decisions by voting at meetings, by written opinion, or by other methods as provided in the Charter of the Company. Each member of the Board of Directors shall have one (01) vote.

4. Where a resolution or decision adopted by the Board of Directors is contrary to the law, the resolutions of the General Meeting of Shareholders, or the Charter of the Company, and causes damage to the Company, the members who voted in favor of such resolution or decision shall be jointly and severally liable for such resolution or decision and shall compensate the Company for any resulting damage. Members who voted against such resolution or decision shall be exempt from liability. In such cases, shareholders of the Company have the right to request a competent court to suspend the implementation or annul such resolution or decision.

Article 12. Duties and Powers of the Board of Directors in Approving and Entering into Contracts and Transactions

1. The Board of Directors shall approve contracts and transactions with a value of less than thirty-five percent (35%), or transactions that result in a cumulative value of transactions arising within twelve (12) months from the date of the first transaction being less than thirty-five percent (35%) of the total asset value recorded in the most recent financial statements, or another lower threshold or value as provided in the Charter of the Company, between the Company and any of the following parties:

- Members of the Board of Directors, members of the Supervisory Board, the General Director, other managers, and their related persons;

- Shareholders or authorized representatives of shareholders holding more than ten percent (10%) of the Company's total ordinary shares, and their related persons;

- Enterprises related to the persons specified in Clause 2, Article 164 of the Law on Enterprises.

2. The authorized representative of the Company signing a contract or transaction must notify members of the Board of Directors and members of the Supervisory Board of the related parties involved in such contract or transaction and must enclose the draft contract or the principal contents of the transaction. The Board of Directors shall decide on the approval of such contract or transaction within fifteen (15) days from

the date of receipt of the notification, unless otherwise provided in the Charter of the Company. Members of the Board of Directors who have related interests in the parties to the contract or transaction shall not have the right to vote on such matters.

Article 13. Responsibilities of the Board of Directors in Convening Extraordinary Meetings of the General Meeting of Shareholders

1. The Board of Directors shall convene an extraordinary General Meeting of Shareholders in the following cases:

- a) When deemed necessary by the Board of Directors in the interest of the Company;
- b) The remaining number of members of the Board of Directors or the Supervisory Board is less than the minimum number prescribed by law;
- c) Upon request of a shareholder or group of shareholders as provided in Clause 2, Article 115 of the Law on Enterprises. Such request must be made in writing, clearly stating the reasons and purposes of the meeting, bearing sufficient signatures of the relevant shareholders, or be prepared in multiple copies with collected signatures of the relevant shareholders;
- d) Upon request of the Supervisory Board;
- đ) Other cases as prescribed by law and the Charter of the Company.

2. Convening of an Extraordinary General Meeting of Shareholders
Unless otherwise provided in the Charter of the Company, the Board of Directors shall convene a General Meeting of Shareholders within thirty (30) days from the date on which the number of remaining members of the Board of Directors, independent members of the Board of Directors, or members of the Supervisory Board falls below the minimum number prescribed in the Charter of the Company, or from the date of receipt of a request specified in Points c and d, Clause 1 of this Article.

3. The convener of the General Meeting of Shareholders shall perform the following tasks:

- a) Prepare the list of shareholders entitled to attend the meeting;
- b) Provide information and resolve complaints related to the list of shareholders;
- c) Prepare the agenda and contents of the meeting;
- d) Prepare meeting documents;
- đ) Draft resolutions of the General Meeting of Shareholders based on the expected agenda; prepare the list and detailed information of candidates in case of election of members of the Board of Directors or Supervisory Board;
- e) Determine the time and venue of the meeting;
- g) Send meeting invitations to each shareholder entitled to attend in accordance with the Law on Enterprises;
- h) Perform other tasks in preparation for the meeting.

Article 14. Sub-Committees Assisting the Board of Directors

1. The Board of Directors may establish subordinate committees responsible for development policies, human resources, remuneration, internal audit, and risk management. The number of members of each

committee shall be decided by the Board of Directors, with a minimum of three (03) members, including both members of the Board of Directors and external members. Independent members of the Board of Directors and/or non-executive members of the Board of Directors should constitute the majority of each committee, and one of these members shall be appointed as the Head of the Committee as decided by the Board of Directors. The operation of each committee must comply with the regulations of the Board of Directors. Resolutions of a committee shall only be effective when approved by a majority of members attending and voting at the committee meeting.

2. The implementation of decisions of the Board of Directors or its subordinate committees must comply with applicable laws and regulations, as well as the Charter of the Company and the Internal Regulations on Corporate Governance.

Chapter IV

MEETINGS OF THE BOARD OF DIRECTORS

Article 15. Meetings of the Board of Directors

1. The Chairman of the Board of Directors shall be elected at the first meeting of the Board of Directors within seven (07) working days from the completion of the election of that Board of Directors. This meeting shall be convened and chaired by the member who receives the highest number of votes or the highest voting ratio. In the event that more than one member receives the highest and equal number of votes or voting ratio, the members shall elect by majority vote one (01) person among them to convene the meeting of the Board of Directors.

2. The Board of Directors shall meet at least once every quarter and may hold extraordinary meetings as necessary.

3. The Chairman of the Board of Directors shall convene meetings of the Board of Directors in the cases prescribed in Clause 3, Article 40 of the Charter of the Company.

4. The request referred to in Clause 3 of this Article must be made in writing, clearly stating the purpose, issues to be discussed, and matters falling under the authority of the Board of Directors for decision.

5. The Chairman of the Board of Directors must convene a meeting of the Board of Directors within seven (07) working days from the date of receipt of the request specified in Clause 3, Article 40 of the Charter. In case the Chairman fails to convene the meeting as requested, he/she shall bear responsibility for any damage caused to the Company; the requesting party shall have the right to convene the meeting in place of the Chairman of the Board of Directors.

6. The Chairman of the Board of Directors or the person convening the meeting must send the meeting invitation at least three (03) working days prior to the meeting date. The invitation must clearly specify the time, venue, agenda, matters for discussion, and matters for decision. The invitation must be accompanied by meeting documents and voting ballots of the members.

The meeting invitation may be sent by written notice, telephone, fax, electronic means, or other methods as provided in the Charter of the Company, provided that it reaches the registered contact address of each member of the Board of Directors.

7. The Chairman of the Board of Directors or the meeting convener shall send meeting invitations and accompanying documents to members of the Supervisory Board in the same manner as for members of the Board of Directors. Members of the Supervisory Board have the right to attend meetings of the Board of Directors, to participate in discussions, but shall not have voting rights.

8. A meeting of the Board of Directors shall be conducted when at least three-quarters (3/4) of the total members are present. If the first meeting does not meet the required quorum, a second meeting may be convened within seven (07) days from the originally scheduled date. In this case, the meeting shall be conducted if more than half of the members of the Board of Directors are present.

9. A member of the Board of Directors shall be considered as attending and voting at a meeting in the following cases:

- a) Direct attendance and voting at the meeting;
- b) Authorization of another person to attend and vote in accordance with Clause 11 of this Article;
- c) Attendance and voting via online conference, electronic voting, or other electronic means;
- d) Submission of voting ballots to the meeting by postal mail, fax, or email.

10. Where voting ballots are submitted by postal mail, they must be sealed in an envelope and delivered to the Chairman of the Board of Directors no later than one (01) hour before the opening of the meeting. The voting ballots shall only be opened in the presence of all attendees.

11. Members must fully attend meetings of the Board of Directors. A member may authorize another person to attend and vote on his/her behalf if approved by a majority of the Board of Directors.

12. Resolutions and decisions of the Board of Directors shall be adopted if approved by a majority of attending members; in the case of a tie vote, the final decision shall be determined by the opinion of the Chairman of the Board of Directors.

Article 16. Minutes of Meetings of the Board of Directors

1. Meetings of the Board of Directors must be recorded in minutes and may be audio-recorded, video-recorded, or stored in other electronic forms. The minutes shall be prepared in Vietnamese and may also be prepared in English, and shall include the following principal contents:

- a) Name, head office address, and enterprise registration number;
- b) Time and venue of the meeting;
- c) Purpose, agenda, and contents of the meeting;
- d) Full names of each attending member or authorized attendee and their method of attendance; full names of absent members and reasons for absence;
- dd) Issues discussed and voted upon at the meeting;
- e) Summary of opinions expressed by each attending member in the order of the meeting's proceedings;
- g) Voting results, clearly stating members who voted in favor, against, and abstained;
- h) Matters approved and the corresponding approval ratios;
- i) Full names and signatures of the chairperson and the minute taker, except as provided in Clause 2 of this Article.

2. In the event that the chairperson and/or the minute taker refuses to sign the minutes, the minutes shall still be valid if all other members of the Board of Directors attending the meeting sign and the minutes contain all contents prescribed in Points a, b, c, d, dd, e, g, and h of Clause 1 of this Article.

3. The chairperson, the minute taker, and the signatories to the minutes shall be responsible for the truthfulness and accuracy of the contents of the minutes of the Board of Directors meeting.

4. Minutes of meetings of the Board of Directors and all documents used in the meeting must be stored at the Company's head office.

5. Minutes prepared in Vietnamese and English shall have equal legal validity. In the event of any

inconsistency between the Vietnamese and English versions, the Vietnamese version shall prevail.

6. The Chairman of the Board of Directors is responsible for sending the minutes of the Board of Directors meeting to all members. Such minutes shall serve as conclusive evidence of the proceedings of the meeting unless objections to the contents are raised within ten (10) days from the date of dispatch. The minutes must bear the signatures of the chairperson and the minute taker, except as provided in Clause 2 of this Article.

Chapter V

REPORTING AND DISCLOSURE OF INTERESTS

Article 17. Submission of Annual Reports

1. At the end of each financial year, the Board of Directors shall submit the following reports to the General Meeting of Shareholders:

- a) The Company's business performance report;
- b) Financial statements;
- c) Report on the assessment of the Company's management and administration activities;
- d) Supervisory Board's appraisal report.

2. The reports specified in Points a, b, and c of Clause 1 of this Article must be submitted to the Supervisory Board for appraisal no later than thirty (30) days prior to the opening date of the Annual General Meeting of Shareholders, unless otherwise provided in the Charter of the Company.

3. The reports specified in Clauses 1 and 2 of this Article, the Supervisory Board's appraisal report, and the audit report must be kept at the Company's head office no later than ten (10) days prior to the opening date of the Annual General Meeting of Shareholders, unless the Charter of the Company provides for a longer period. Shareholders holding shares in the Company continuously for at least one (01) year shall have the right, either individually or together with lawyers, accountants, or auditors holding valid practicing certificates, to directly review the reports specified in this Article.

Article 18. Remuneration, Bonuses, and Other Benefits of Members of the Board of Directors

1. The Company is entitled to pay remuneration and bonuses to members of the Board of Directors based on business performance and operational efficiency.

2. Members of the Board of Directors shall be entitled to working remuneration and bonuses. Working remuneration shall be calculated based on the number of working days required to complete the duties of each member of the Board of Directors and the remuneration rate per day. The Board of Directors shall determine the remuneration level for each member on a consensus basis. The total remuneration and bonuses of the Board of Directors shall be decided by the General Meeting of Shareholders at the Annual General Meeting.

3. The remuneration of each member of the Board of Directors shall be included in the Company's business expenses in accordance with the provisions of corporate income tax law, shall be presented as a separate item in the Company's annual financial statements, and shall be reported to the General Meeting of Shareholders at the Annual General Meeting.

4. Members of the Board of Directors holding executive positions, members serving on Board committees, or performing other tasks beyond the scope of ordinary duties of a Board member may receive additional remuneration in the form of a lump-sum payment per assignment, salary, commission, profit percentage, or other forms as decided by the Board of Directors.

5. Members of the Board of Directors are entitled to reimbursement of all travel, meal, accommodation, and other reasonable expenses incurred in the performance of their duties, including expenses incurred in attending meetings of the General Meeting of Shareholders, the Board of Directors, or its committees.

6. Members of the Board of Directors may be insured under liability insurance policies purchased by the Company upon approval of the General Meeting of Shareholders. Such insurance shall not cover liabilities of Board members arising from violations of law or the Company's Charter.

Article 19. Disclosure of Related Interests

Unless the Charter of the Company provides for stricter requirements, the disclosure of interests and related persons of the Company shall be implemented as follows:

1. Members of the Board of Directors of the Company must declare to the Company their related interests, including:

a) Name, enterprise registration number, head office address, business lines, and industries of enterprises in which they own contributed capital or shares; the ownership ratio and time of acquisition of such contributed capital or shares;

b) Name, enterprise registration number, head office address, business lines, and industries of enterprises in which their related persons jointly or separately own contributed capital or shares representing more than ten percent (10%) of the charter capital.

2. The declaration specified in Clause 1 of this Article must be made within seven (07) working days from the date on which the related interest arises. Any amendment or supplementation thereto must be notified to the Company within seven (07) working days from the date of such amendment or supplementation.

3. Any member of the Board of Directors acting in his/her own name or on behalf of another person to conduct work in any form within the business scope of the Company must fully disclose the nature and contents of such work to the Board of Directors and may only proceed upon approval by the majority of the remaining members of the Board of Directors. In the event such work is carried out without disclosure or without approval of the Board of Directors, all income derived from such activities shall belong to the Company.

Chapter VI RELATIONSHIPS OF THE BOARD OF DIRECTORS

Article 20. Relationships among Members of the Board of Directors

1. The relationship among members of the Board of Directors shall be one of coordination and cooperation. Members of the Board of Directors are responsible for keeping one another informed of matters related to the performance of their assigned duties.

2. In the course of handling assigned duties, the member of the Board of Directors primarily responsible for such duties must proactively coordinate with other members where matters fall within areas under the responsibility of those members. In the event of differing opinions among members of the Board of Directors, the member primarily responsible shall report the matter to the Chairman of the Board of Directors for consideration and decision within his/her authority, or for organizing a meeting or obtaining opinions from members of the Board of Directors in accordance with the provisions of law, the Charter of the Company, and these Regulations.

3. In the event of a reassignment of responsibilities among members of the Board of Directors, the

relevant members shall hand over all related work, files, and documents. Such handover must be documented in writing and reported to the Chairman of the Board of Directors.

Article 21. Relationship with the Executive Management

In its governance role, the Board of Directors shall issue resolutions for implementation by the General Director and the executive management apparatus. At the same time, the Board of Directors shall examine and supervise the implementation of such resolutions.

Article 22. Relationship with the Supervisory Board

1. The relationship between the Board of Directors and the Supervisory Board shall be one of coordination. The working relationship between the Board of Directors and the Supervisory Board shall be based on the principles of equality and independence, while maintaining close coordination and mutual support in the performance of their respective duties.

2. Upon receipt of inspection minutes or consolidated reports from the Supervisory Board, the Board of Directors shall be responsible for reviewing such documents and directing relevant departments to formulate and promptly implement corrective measures.

Chapter VII IMPLEMENTATION PROVISIONS

Article 23. Effectiveness

These Regulations on the Operation of the Board of Directors of Oriental Shipping and Trading Joint Stock Company consist of seven (07) Chapters and twenty-four (23) Articles and shall take effect from May 19, 2026.

On behalf of the Board of Directors
Chairman



Hoang Le Vuong