

DIC GROUP  
Development Investment Construction  
Number 2 Joint Stock Company

No.: 103/BC-DIC No2

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, May 19, 2026

**REPORT ON CHANGES IN THE PLAN FOR UTILIZATION OF  
CAPITAL/PROCEEDS FROM THE OFFERING/ISSUANCE**

*(Pursuant to Official Dispatch No. 5484/UBCK-QLCB dated August 28, 2024,  
from the State Securities Commission notifying receipt of the complete registration dossier  
for the private placement of DC2 shares)*

**To: State Securities Commission.**

**I. INTRODUCTION OF THE ISSUING ORGANIZATION**

1. Full name of the issuing organization: **Development Investment Construction Number 2 Joint Stock Company.**
2. Address: No. 5, Street No. 6, Chi Linh Urban Area, Rach Dua Ward, Ho Chi Minh City.
3. Telephone: 0254 3613944; Fax: 0254 3584864; Website: [www.dic2.vn](http://www.dic2.vn)
4. Charter capital: VND 113,046,990,000.
5. Stock code (if any): DC2
6. Payment account opened at: Joint Stock Commercial Bank for Investment and Development of Vietnam – Ba Ria-Vung Tau Branch; Account number: 760 0 000 471
7. Enterprise registration certificate number: 3500707730 issued by the Department of Finance - Ho Chi Minh City, initially issued on June 28, 2005, amended for the 19th time on July 16, 2025, due to dividend distribution by shares to increase charter capital from VND 109,756,500,000 to VND 113,046,990,000.
  - Main business activities: Residential building construction (Details: Construction of residential buildings). Industry code: 4101
  - Main products/services: Construction.
8. Establishment and operation license (if required by specialized law): None.

**II. ISSUED SECURITIES**

1. Name of securities: Shares of Development Investment Construction Number 2 Joint Stock Company.
2. Type of securities: Common shares.
3. Par value: VND 10,000 per share.



4. Number of securities issued: 3,419,309 shares.
5. Total capital/proceeds raised: VND 34,193,090,000, of which capital/proceeds allocated for the project: VND 0.
6. End date of the offering/issuance: November 21, 2024.

### III. PLAN FOR UTILIZATION OF CAPITAL/PROCEEDS FROM THE OFFERING/ISSUANCE

1. Plan for utilization of capital/proceeds from the offering/issuance:

On November 21, 2024, Development Investment Construction Number 2 Joint Stock Company completed the 2024 private placement with a total of 3,419,309 shares, equivalent to proceeds from the offering amounting to VND 34,193,090,000.

Pursuant to (1) Resolution of the 2024 Annual General Meeting of Shareholders No. 01/NQ-DIC No2-DHD CD dated April 25, 2024<sup>(1)</sup>, (2) Resolution of the Board of Directors No. 04-24/NQ-HDQT DIC No2 dated May 31, 2024<sup>(2)</sup>, (3) Resolution of the Board of Directors No. 11-24/NQ-DIC No2 HDQT dated December 23, 2024<sup>(3)</sup>, and (4) Resolution of the General Meeting of Shareholders No. 01/NQ-DIC No2-DHD CD dated February 12, 2025<sup>(4)</sup> (by means of written consultation), (5) Resolution of the 2026 Annual General Meeting of Shareholders No. 01/NQ-DIC No2-DHD CD dated April 23, 2026<sup>(5)</sup>, the capital utilization plan related to the private placement of shares is as follows:

*Unit: million VND*

No.	Purpose	Capital utilization plan approved at (1) and (2)	Capital utilization plan adjusted by (3), (4), and (5)	Note
<b>1</b>	<b>Investment in equipment and tools for construction.</b>	<b>22,500</b>	<b>4,600</b>	
1.1	Investment in a 860-ton BTCT pile press	10,000	-	Changed by (4) and (5)
1.2	Investment in a 10-ton, 110-meter tower crane	7,000	4,600	Changed by (4) and (5)
1.3	Investment in Elimark twin cage hoist	2,500	-	Changed by (4) and (5)
1.4	Investment in aluminum formwork	3,000	-	Modified by (4) and (5)
<b>2</b>	<b>Repayment of Short-term Loans</b>	<b>27,500</b>	<b>-</b>	



No.	Purpose	Capital utilization plan approved at (1) and (2)	Capital utilization plan adjusted by (3), (4), and (5)	Note
2.1	Repayment of short-term loan at BIDV Ba Ria - Vung Tau Branch, account number 403000631162, maturity date 05/11/2024	6,453	-	Modified by (4)
2.2	Repayment of short-term loan at BIDV Ba Ria - Vung Tau Branch, account number 401000710269, maturity date 19/11/2024	9,951	-	Modified by (4)
2.3	Repayment of short-term loan at BIDV Ba Ria - Vung Tau Branch, account number 401000724743, maturity date 20/11/2024	9,982	-	Modified by (4)
2.4	Repayment of short-term loan at BIDV Ba Ria - Vung Tau Branch, account number 409000739258, maturity date 22/11/2024	1,115	-	Modified by (4)
3	<b>Repayment of Loans at Vietinbank &amp; BIDV Ba Ria - Vung Tau Branch</b> (adjusted by Resolution of the Board of Directors No. 11-24/NQ-DIC No2 HDQT dated 23/12/2024, (4) Resolution of the General Meeting of Shareholders No. 01/NQ-DIC No2-DHDCD dated 12/02/2025) and Resolution of the General Meeting of Shareholders No. 01/NQ-DIC No2-DHDCD dated 23/04/2026)	-	29,593	
3.1	Repayment of short-term loan, account number 401001637201, maturity date 26/05/2025	-	2,759	Modified by (3)
3.2	Repayment of short-term loan, account number 401001655455, maturity date 28/05/2025	-	1,097	Modified by (3)
3.3	Repayment of short-term loan, account number 407001682122, maturity date 04/06/2025	-	1,290	Modified by (3)

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No.	Purpose	Capital utilization plan approved at (1) and (2)	Capital utilization plan adjusted by (3), (4), and (5)	Note
3.4	Repayment of short-term loan, account number 408001687111, maturity date 05/06/2025	-	2,565	Modified by (3)
3.5	Repayment of short-term loan, account number 402001711728, maturity date 11/06/2025	-	6,610	Modified by (3)
3.6	Repayment of short-term loan, account number 408001778401, maturity date 26/06/2025	-	2,434	Modified by (3)
3.7	Repayment of short-term loan, account number 805006556227, maturity date 30/04/2025	-	2,813	Modified by (4)
3.8	Repayment of short-term debt number 800006568764, maturity date 09/05/2025	-	2,311	Modified by (4)
3.9	Repayment of short-term debt number 809006575244, maturity date 13/05/2025	-	876	Modified by (4)
3.10	Repayment of short-term debt number 808006580420, maturity date 15/05/2025	-	2,129	Modified by (4)
3.11	Repayment of short-term debt number 801006580072, maturity date 15/05/2025	-	309	Modified by (4)
3.12	Repayment of short-term debt number 400003268244, maturity date 29/04/2026	-	3,992	Modified by (5)
3.13	Repayment of short-term debt number 407003300016, maturity date 29/04/2026	-	408	Modified by (5)
	<b>Total</b>	<b>50,000</b>	<b>34,193</b>	

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2. Amendment Plan:

Unit: million VND

TT	Purpose	Remaining funds from the issuance not yet fully utilized	Adjustment of the usage plan	Note
1	<b>Investment in equipment and tools for construction</b>	<b>4,400</b>		
1.2	Investment in a 10-ton tower crane, height 110	1,400		
1.3	Investment in Elimark twin cage hoist	2,500		
1.4	Investment in aluminum formwork	500		
2	<b>Payment of short-term loans at BIDV Ba Ria - Vung Tau branch</b>		<b>4,400</b>	
2.1	Repayment of short-term loan number 400003268244, maturity date 29/04/2026		3,992	Changed by (5)
2.2	Repayment of short-term loan number 407003300016, maturity date 06/05/2026		408	Changed by (5)

3. Reason for change (if any):

Due to the very tight credit room situation at commercial banks, loan agreements are continuously maturing while the payment situation of investors is slowing down due to disbursement limits for real estate payments, while the demand for asset investment under the above plan is slowing down. To avoid wasting current financial resources.

4. Basis for change: According to the Resolution of the 2026 Annual General Meeting of Shareholders No. 01/NQ-DIC No2-DHDCD dated April 23, 2026.

5. The amendment plan is disclosed at: <https://ids.ssc.gov.vn>, <https://cims.hnx.vn/> and <https://dic2.vn/> on May 19, 2026.

**ON BEHALF OF THE BOARD OF  
DIRECTORS  
CHAIRMAN**



*Phạm Đức Dũng*