



MEETING AGENDA

ANNUAL GENERAL SHAREHOLDERS' MEETING 2026

1. **Time:** 09:00 AM, June 12, 2026
2. **Venue:** Meeting Room, 2nd Floor – Administration Building, Hong Ha Ecocity Urban Area, Tu Hiep Commune, Thanh Tri District, Hanoi City

Time	Content	Responsible Party
8:30 – 9:00	<ul style="list-style-type: none"> • Reception of delegates and shareholders • Verification of shareholder eligibility, creation of attendance list • Distribution of meeting materials 	Organizing Committee
9:00 – 9:05	<ul style="list-style-type: none"> • Opening ceremony, Introduction of participants • Approval of Meeting Agenda 	Organizing Committee
9:05 – 9:10	<ul style="list-style-type: none"> • Introduction of Shareholder Eligibility Verification Committee • Announcement of verification results 	Head of Verification Committee
9:10 – 9:15	<ul style="list-style-type: none"> • Approval of the Presidium, Secretary, and Vote Counting Committee members • Approval of Meeting Regulations 	Organizing Committee
9:15 – 9:45	<ul style="list-style-type: none"> • Presentation of Business Performance Report 2025 and Plan for 2026 • Report from Board of Directors (BOD) 	BOD & Executive Board
9:45 – 10:00	<ul style="list-style-type: none"> • Report from the Supervisory Board 	Supervisory Board
10:00 – 10:30	<ul style="list-style-type: none"> • Submission to the AGM of Proposal No. 01/2026/TTr-BOD regarding approval of reports; profit distribution plan; and other AGM-authorized matters • Discussion 	Presidium
10:30 – 10:45	<ul style="list-style-type: none"> • Voting on submitted contents • Break • Announcement of voting results 	Vote Counting Committee
10:45 – 11:00	<ul style="list-style-type: none"> • Approval of Meeting Minutes and Resolution 	AGM Secretary
11:00 – 11:05	<ul style="list-style-type: none"> • Closing of the Meeting 	Organizing Committee

Số: 2.1.../2026/TB-HHVN

HaNoi, May 18, 2026

NOTICE**Re: Additional Nomination and Self-Nomination for the Board of Supervisors
of Hong Ha Viet Nam Joint Stock Company for the 2025 – 2030 Term****Dear Shareholders of Hong Ha Viet Nam Joint Stock Company**

Pursuant to the resignation letter submitted by a member of the Board of Supervisors for the 2025 – 2030 term, the Board of Directors hereby announces to shareholders the nomination and self-nomination process for candidates to the Board of Supervisors as follows:

1. Term of Office: 05 years (2025 – 2030)**2. Number of Additional Members to be Elected:**

- Board of Supervisors: 01 member

3. Rights to Nominate and Self-Nominate:

- Shareholders or groups of shareholders (according to the shareholder list finalized on May 18, 2026) holding at least 10% of the voting shares shall have the right to nominate or self-nominate candidates to the Board of Supervisors, specifically as follows:

Shareholders or groups of shareholders holding from 10% to 20% of the total voting shares may nominate one (01) candidate; from over 20% to under 30% may nominate two (02) candidates; from 30% to under 50% may nominate up to three (03) candidates; and from 50% or more may nominate the maximum number of candidates to the Board of Supervisors.

- In the event that the number of candidates nominated or self-nominated remains insufficient, the incumbent Board of Supervisors shall have the right to nominate additional candidates to ensure the required number.

4. Criteria and Conditions for Candidates to the Board of Supervisors:

Candidates for the Board of Supervisors must fully satisfy the criteria and conditions stipulated in Article 169 of the Law on Enterprises 2020 and must not fall into the following cases:

- Working in the finance or accounting department of the Company;
- Being a member or employee of the independent auditing firm that audited the Company's financial statements during the preceding three consecutive years.

5. Nomination and Self-Nomination Dossier:

- Application for nomination/self-nomination (according to the template): 01 copy;

- Curriculum Vitae completed by the candidate (according to the template): 01 copy;
- Notarized copy of ID Card/Citizen ID Card or Passport: 01 copy;
- Notarized copies of educational and professional qualifications/certificates: 01 copy;
- Bản sao các bằng cấp chứng nhận trình độ văn hóa và trình độ chuyên môn (*có công chứng*): 01 bản;
- In case the candidate is not a Vietnamese citizen, the dossier must additionally include a judicial record certificate (or equivalent document) issued by the competent authority. Documents made in foreign languages must be translated into Vietnamese and duly certified in accordance with applicable laws.

6. Deadline for Submission: Before 5:00 PM on June 10, 2026. After this deadline, if shareholders fail to nominate a sufficient number of candidates, or if nominated candidates do not meet the prescribed conditions, the incumbent Board of Directors shall, within its authority, nominate additional candidates to ensure a sufficient number for election.

7. Submission Address: Hong Ha Viet Nam Joint Stock Company
Administration Building, Tu Hiep New Urban Area, Yen So Ward, Hanoi.

8. Selection of Candidates:

- The General Meeting Organizing Committee shall be responsible for verifying the validity of shareholders/groups of shareholders nominating candidates. All candidates with valid dossiers submitted within the prescribed timeline shall be considered. Candidates meeting all required conditions shall be included in the list for election to the Board of Supervisors of the Company at the 2026 Annual General Meeting of Shareholders.

- In the event shareholders fail to nominate a sufficient number of candidates, or nominated candidates do not satisfy the prescribed conditions, the Organizing Committee shall report to the incumbent Board of Directors for the nomination of additional candidates to ensure a sufficient number for election.

Respectfully announced!

ON BEHALF OF THE BOARD OF DIRECTORS

Chairwoman

Nguyễn Thị Huyền Trang

No: 02/2026/TTr-HĐQT

Hanoi, May 11, 2026

PROPOSAL**Re: Dismissal and Election of Members of the Supervisory Board
for the 2025–2030 Term****To: The 2026 Annual General Meeting of Shareholders**

- Pursuant to the provisions of the Enterprise Law No. 59/2020/QH14;
- Pursuant to the Charter of Hong Ha Viet Nam Joint Stock Company;
- Pursuant to the Resignation Letter submitted by Ms. Nguyen Thi Huong – Member of the Supervisory Board.

The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for consideration and approval the following matters relating to the dismissal and supplementary election of members of the Supervisory Board for the remaining period of the 2025–2030 term:

1. Approval of the dismissal of a Supervisory Board member:

The Board of Directors has received the Resignation Letter from Ms. Nguyen Thi Huong – Member of the Supervisory Board.

To ensure compliance with applicable laws and the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the dismissal of Ms. Nguyen Thi Huong from the position of Member of the Supervisory Board in accordance with the content of the aforementioned resignation letter.

2. Approval of the supplementary election of 01 Supervisory Board member:

- To ensure that the number of Supervisory Board members is maintained in accordance with the Company's Charter, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan to elect 01 (one) additional Supervisory Board member to replace the dismissed member.

- The list of candidates shall be approved at the meeting based on nominations and self-nominations submitted by shareholders.

We respectfully submit this proposal to the General Meeting of Shareholders for approval.

Yours sincerely,

Distribution:

- As addressed above
- Filed: BOD Office

ON BEHALF OF THE BOARD OF DIRECTORS**Chairman of the Board of Directors****Nguyen Thi Huyen Trang**

Hanoi, May 11, 2026

**REGULATIONS ON NOMINATION, CANDIDACY, AND ELECTION OF THE
SUPERVISORY BOARD OF HONG HA VIET NAM JOINT STOCK COMPANY AT
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Article 1. Objectives

1. To ensure compliance with Vietnamese laws and practices;
2. To ensure the principles of transparency, democracy, and the legitimate interests of all shareholders;
3. To ensure the focused and orderly conduct of the 2026 Annual General Meeting of Shareholders.

Article 2. Scope and Subjects of Application

1. The supplementary election of members of the Board of Directors and the Supervisory Board of Hong Ha Viet Nam Joint Stock Company at the 2026 Annual General Meeting of Shareholders shall be conducted in accordance with this Regulation.
2. This Regulation applies to all shareholders holding voting shares, or their duly authorized representatives, of Hong Ha Viet Nam Joint Stock Company as listed in the shareholder register confirmed as of May 18, 2026.

Article 3. Nomination of Supervisory Board Candidates and Number of Members to be Elected

Shareholders holding voting shares may pool their voting rights to nominate candidates for the Board of Directors. The number of candidates each group is entitled to nominate depends on the number of candidates determined by the General Meeting and the shareholding ratio of each group. Shareholders or groups of shareholders holding (as of the shareholder register confirmation date of May 18, 2026):

- From 10% to 20% of voting shares may nominate one (1) candidate;
- From over 20% to under 30% of voting shares may nominate a maximum of two (2) candidates;
- From 30% to under 50% of voting shares may nominate a maximum of three (3) candidates;
- From 50% and above may nominate the maximum number of candidates for the Supervisory Board.

Article 4. Qualifications and Conditions for Supervisory Board Members

Candidates for the Supervisory Board must fully satisfy the qualifications and conditions set out in Article 169 of the Enterprise Law 2020 and must not fall into any of the following categories:

- Working in the finance or accounting department of the Company;
- Being a member or employee of the independent auditing firm that has audited the Company's financial statements in the three preceding consecutive years.

Article 5. Selection of Candidates

- The Organizing Committee is responsible for verifying the eligibility of shareholders or groups of shareholders nominating candidates. All candidates with valid dossiers submitted by the deadline of 5:00 PM on June 10, 2026 shall be reviewed by the Organizing Committee and included in the list submitted to the General Meeting of Shareholders for approval. Candidates meeting all requirements shall be placed on the ballot for the election of Supervisory Board members at the 2026 Annual General Meeting of Shareholders.
- In the event that shareholders do not nominate a sufficient number of candidates, or nominated candidates do not meet the prescribed conditions, the incumbent Supervisory Board shall, within its authority, nominate additional candidates to reach the required number.

Article 6. Voting Method

The election of Supervisory Board members shall be conducted by direct, secret ballot at the General Meeting using the cumulative voting method.

6.1 Each shareholder's total voting rights shall equal the total number of voting shares held (including owned and authorized shares) multiplied by the number of Board of Directors / Supervisory Board members to be elected.

6.2 A shareholder may concentrate all of their total voting rights on one candidate or distribute them among several candidates.

6.3 The total votes cast for candidates by one shareholder shall not exceed that shareholder's total permitted votes (equal to the number of shares multiplied by the number of members to be elected).

Article 7. Organization and Supervision of the Election

7.1 Vote Counting Committee:

- The organization and supervision of the election shall be carried out by the Vote Counting Committee on behalf of the General Meeting of Shareholders in accordance with this Regulation.
- The Vote Counting Committee shall consist of 3 members, including 1 chairperson and 2 members, approved by the General Meeting of Shareholders upon the recommendation of the Chairperson. Members of the Vote Counting

Committee must not be named on the list of nominees or candidates for the Board of Directors or Supervisory Board.

7.2 The Vote Counting Committee must ensure integrity, objectivity, and confidentiality of the vote counting and election process.

7.3 The Vote Counting Committee shall be responsible for:

- Reviewing and announcing the list of Supervisory Board candidates;
- Disseminating the election regulations and guiding shareholders on voting procedures;
- Distributing and collecting ballots;
- Monitoring and supervising the voting by shareholders and shareholder representatives;
- Counting votes, preparing vote counting minutes, and announcing results before the General Meeting of Shareholders;
- Handing over the vote counting minutes and all ballots to the Secretary of the General Meeting;
- Together with the Chairperson of the General Meeting, considering and resolving any complaints or denunciations regarding candidates or election results (if any) and reporting to the General Meeting of Shareholders for decision;
- And other related duties.
- The Vote Counting Committee shall bear full legal responsibility before the law and the General Meeting of Shareholders for compliance with this Regulation and the accuracy of the vote counting results.

Article 8. Ballots and Completion of Ballots

8.1 Ballots:

- Ballots shall be issued by Hong Ha Viet Nam Joint Stock Company, printed uniformly, bearing the embossed seal of Hong Ha Viet Nam Joint Stock Company, and indicating the total number of shares owned/represented and the total voting rights.
- Upon receiving a ballot, shareholders or shareholder representatives must verify the information recorded thereon. In case of any error, the shareholder must immediately notify the Vote Counting Committee for a replacement ballot.

8.2 How to complete ballots:

- To vote for a candidate, the shareholder or authorized representative enters the number of votes they wish to cast in the "Number of Votes" column on the row corresponding to that candidate's name.
- If not voting for a candidate, the shareholder or authorized representative enters 0 or draws a diagonal line in the votes column.

- Shareholders or authorized representatives attending the meeting may concentrate their votes on one or several candidates, vote for all candidates, or vote for none.
- The total votes cast for candidates by one shareholder or authorized representative must not exceed that shareholder's or representative's total permitted votes (= number of shares × number of members to be elected).

8.3 A ballot is valid when all of the following conditions are met:

- The ballot votes for candidates whose names appear on the approved list and within the number of members to be elected as approved by the General Meeting of Shareholders;
- The total number of votes cast is less than or equal to the shareholder's total permitted votes (equal to the number of shares multiplied by the number of members to be elected);
- The ballot does not fall under the cases specified in Clause 8.4 of this Article.

8.4 Invalid ballots:

- Ballots not issued by Hong Ha Viet Nam Joint Stock Company and/or not bearing the seal of Hong Ha Viet Nam Joint Stock Company; or ballots that have been crossed out, altered, or supplemented in a manner not in accordance with the regulations (in case of errors, a new ballot must be obtained);
- Ballots containing additional names or incorrect names not included in the list of candidates approved by the General Meeting of Shareholders prior to voting; or
- Ballots where the total voting rights cast for candidates exceed the shareholder's total permitted voting rights (including owned and authorized rights); or
- Ballots not signed and clearly bearing the full name of the shareholder or their authorized representative.

Article 9. Voting and Vote Counting

9.1 Voting begins when the distribution of ballots is completed and ends when the last shareholder casts their ballot into the ballot box.

9.2 The Vote Counting Committee shall inspect the ballot box in the presence of shareholders.

9.3 Shareholders shall only cast their ballots into the sealed ballot box supervised by the Vote Counting Committee.

9.4 Vote counting must be conducted by the Vote Counting Committee in the voting room immediately after voting concludes. Before opening the ballot box, the Vote Counting Committee must compile, record in minutes, and seal the unused ballots. The Vote Counting Committee must not cross out, alter, or amend any ballot.

Article 10. Principles for Determining Election Results

10.1 Elected members of the Board of Directors / Supervisory Board shall be determined by the number of votes received, ranked from highest to lowest, beginning with the candidate receiving the most votes until the required number of members as voted on by the General Meeting of Shareholders is reached.

10.2 In the event that two or more candidates receive the same number of votes for the last remaining position on the Board of Directors / Supervisory Board, the candidate who owns or represents a greater number of shares shall be selected. If the number of shares owned or represented is also equal, or if all such candidates are not shareholders of Hong Ha Viet Nam Joint Stock Company, a re-election shall be held among the tied candidates to determine the winner.

Article 11. Preparation and Announcement of Vote Counting Minutes

11.1 After counting the votes, the Vote Counting Committee must prepare Vote Counting Minutes.

11.2 The Vote Counting Minutes must contain the following principal contents:

- Time and location of preparation of the Vote Counting Minutes;
- Composition of the Vote Counting Committee;
- Purpose and content of the vote;
- Total number of shareholders present and authorized representatives participating in the election at the General Meeting; total number of ballots cast, distinguishing between valid and invalid ballots, accompanied by an appendix listing participating shareholders;
- Election results;
- Signatures of Vote Counting Committee members.

11.3 The full text of the Vote Counting Minutes must be announced by the Vote Counting Committee before the General Meeting and recorded in the Resolution of the General Meeting.

Article 13. Implementation Provisions

This Regulation shall be read and approved before the 2026 Annual General Meeting of Shareholders of Hong Ha Viet Nam Joint Stock Company.

This Regulation shall take effect immediately upon approval by the General Meeting of Shareholders.

ON BEHALF OF THE ORGANIZING COMMITTEE

Head of the Organizing Committee



No: 20/2026/TB-HHVN

NOTICE

**Re: Organization of the 2026 Annual General Meeting of Shareholders
Vietnam Hong Ha Joint Stock Company**

To: Esteemed Shareholders of Vietnam Hong Ha Joint Stock Company

The Board of Directors of Vietnam Hong Ha Joint Stock Company cordially invites our esteemed shareholders to attend the 2026 Annual General Meeting of Shareholders, as follows:

1. **Time:** 09:00 AM, Friday, June 12, 2026.

In the event that the first meeting does not meet the required quorum as stipulated in the Company's Charter, the second meeting will be convened. The time of the second meeting will be announced to shareholders in accordance with legal regulations and the Company's Charter.

2. **Venue:** 2nd Floor, Administration Building, Tu Hiep New Urban Area, Tu Hiep Commune, Thanh Tri District, Hanoi.

3. **Meeting Content:** Approval of matters under the authority of the General Meeting of Shareholders.

4. **Eligibility to Attend:** All shareholders holding PHH shares as recorded by the Vietnam Securities Depository on May 18, 2026. Shareholders may authorize another person to attend the meeting (using the attached proxy form).

5. **Required Documents for Attendance:** Shareholders (or authorized representatives) must bring the original copy of their ID card/Citizen ID/Passport and the Confirmation of Attendance or Authorization Letter.

6. **Confirmation of Attendance:** To ensure the meeting is organized properly, shareholders are kindly requested to submit the Confirmation of Attendance/Authorization Form to the Organizing Committee before 5:00 PM on June 10, 2026, by post or email to the following address: Vietnam Hong Ha Joint Stock Company – Administration Building, Tu Hiep New Urban Area, Tu Hiep Commune, Thanh Tri District, Hanoi - Email: banthuky@honghavietnam.vn; Phone: 0243 554 0845

7. **Meeting Materials:** The materials for the meeting will be published on the Company's website. Shareholders can download the documents by visiting: <https://honghavietnam.vn/>

We sincerely thank you and look forward to your attendance!

Hanoi, May 18, 2026

ON BEHALF OF THE BOARD OF DIRECTORS

Chairman
CÔNG TY CỔ PHẦN
HÔNG HÀ
VIỆT NAM
THÀNH PHỐ HÀ NỘI

Nguyễn Thị Huyền Trang

INVITATION LETTER

TO ATTEND THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

To: Shareholders of Hong Ha Viet Nam Joint Stock Company

The Board of Directors of Hong Ha Viet Nam Joint Stock Company respectfully invites all Shareholders to attend the 2026 Annual General Meeting of Shareholders:

1. Time: 9:00 AM, Friday, June 12, 2026.

In the event that the first AGM does not meet the conditions for convening as stipulated in the Company's Charter, the Company will hold a second meeting. The time of the second meeting will be notified to Shareholders in accordance with applicable laws and the Company's Charter.

2. Venue: 2nd Floor, Administration Building, Tu Hiep New Urban Area, Yen So Ward, Hanoi.

3. Agenda: To consider and approve matters within the authority of the General Meeting of Shareholders.

4. Attendance eligibility: All Shareholders holding PHH shares as listed in the shareholder register confirmed by the Vietnam Securities Depository as of May 18, 2026. Shareholders may authorize another person to attend on their behalf (using the attached form).

5. Requirements for attending Shareholders: Please bring the original National ID Card / Citizen ID Card / Passport and the Confirmation of Attendance or Proxy Form.

6. Attendance confirmation: To ensure proper organization of the Meeting, Shareholders are requested to submit their Registration / Proxy Form to the Organizing Committee no later than 5:00 PM on June 10, 2026, by post or email to: Hong Ha Viet Nam Joint Stock Company – Administration Building, Tu Hiep New Urban Area, Yen So Ward, Hanoi — Email: banthuky@honghavietnam.vn; Phone: 0243 554 0845.

7. Meeting documents: Documents sent to Shareholders together with this meeting notice are published on the Company's website. Shareholders may download the AGM materials by visiting: <https://honghavietnam.vn/>

Respectfully announce and cordially invite!

Distribution:

- As above
- Filed: General Affairs Dept.

Hanoi, May 18, 2026

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyen Thi Huyen Trang



Hanoi, Date Month Year 2026

**CONFIRMATION OF ATTENDANCE OR PROXY AUTHORIZATION
FOR THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIET NAM HONG HA JOINT STOCK COMPANY**

To: The Organizing Committee of the General Meeting of Shareholders

Shareholder's Name:

ID No./Business Registration Certificate No:.....

Date of Issue:..... Place of Issue:.....

Registered Head Office/ Permanent Address:

Legal Representative (if the shareholder is an organization):.....

Number of shares owned as of the record date May 18, 2026:..... shares

Pursuant to the Invitation/Notice of the Annual General Meeting of Shareholders dated May 18, 2026, the shareholder hereby confirms attendance in one of the following forms (please select only one option):

1. ☐ **Attending in person**

2. ☐ **Authorizing the following person to attend the meeting:**

Full Name:

ID No:..... Date of Issue:..... Place of Issue:.....

Permanent Address:

Number of shares authorized:

3. ☐ **Authorizing the following member of the Company's Board of Directors to attend:**

Mr./Ms- Member of the Board of Directors

Number of shares authorized:

The authorized person is fully entitled to attend and vote in favor of all matters discussed at the 2026 Annual General Meeting of Vietnam Hong Ha Joint Stock Company, within the scope of the authorized shares.

The authorizing party and the authorized party shall be fully responsible for this authorization and commit to strictly comply with the law, the Charter of Vietnam Hong Ha Joint Stock Company, and shall make no complaints or claims thereafter.

This power of attorney is effective from the date of signing and shall be terminated upon completion of the relevant work.

AUTHORIZED PERSON

(Signature & Full Name)

ATTENDEE / AUTHORIZING PARTY

(Signature / Seal & Full Name)

Note:

Shareholders who are individuals authorizing others to attend must have their authorization verified by Hong Ha Vietnam Joint Stock Company (with the official seal) or by the local People's Committee/Notary Public.

Shareholders are kindly requested to fill in all required information and send it by mail/email to the Organizing Committee before 5:00 PM on May 23, 2025, at the following address: Hong Ha Vietnam Joint Stock Company – Administrative Building, Tứ Hiệp New Urban Area, Tứ Hiệp Commune, Thanh Trì District, Hanoi. Email: banthuky@honghavietnam.vn, Contact phone number: 0243 554 0845.

Hanoi, May 4, 2026

**REPORT ON
BUSINESS PERFORMANCE IN 2025
& BUSINESS PLAN FOR 2026 – HONG HA VIETNAM JSC**

Part 1: BUSINESS OPERATIONS IN 2025

I. SOME SUMMARY INDICATORS ON BUSINESS OPERATIONS

1. At the Parent Company - Hong Ha Vietnam Joint Stock Company (HHVN)

In 2025, the construction of the Viet Duc Hospital Facility No.2 has not resolved its issues, with construction proceeding at a slow pace, and no revenue was recorded. The Company's revenue in 2025 mainly came from some service activities.

In 2025, the legal obstacles related to the Viet Duc Hospital – Facility No. 2 project were resolved, allowing the Contractor to resume construction and complete the project in accordance with the requirements of the Government, the Ministry of Health, and the Investor, with the target of substantially completing the construction works in 2025 and obtaining acceptance for handover and commissioning in Q2/2026. As a result, the Company concentrated all of its financial resources on the construction of the Viet Duc Hospital – Facility No. 2 project and did not undertake any other construction or installation contracts.

The Company's business and production results achieved 2,140% of the set plan, specifically:

2025 Business Results

Unit: Billion VND

Item	2024	2025	Comparison 2025 vs. 2024 (%)
1. Total Revenue	0,84	17,98	2.140%
<i>Including:</i>			
- Construction Revenue		17,01	
+ The Viet Duc Hospital Facility No.2 Project		17,01	
+ Other Projects			
- Service Revenue	0,84	0,97	115%
- Real Estate Transfer Revenue			
2. Net Profit After Tax	- 0,22	8,32	3.782%

Item	2024	2025	Comparison 2025 vs. 2024 (%)
3. Dividend Ratio			

Consolidated Business Results

The Company's total consolidated revenue in 2025 reached VND 17.98 billion, equivalent to 11.3% of the set plan and 2,140% compared to 2024; After-tax profit in 2025 was VND 38.38 billion.

Unit: Billion VND

Item	Actual 2024	Plan 2025	Actual 2025	Comparison of 2025 actual performance	
				2025 vs. 2024 (%)	Plan (%)
1. Total Revenue	0,84	159,1	17,98	2.140	11,3
<i>Including:</i>					
- Service Revenue	0,84	0,8	0,97	115,48	121,25
- Construction Revenue (*)	0	158,3	17,01		10,75
- Real Estate Revenue	0				
2. Net Profit After Tax	(-2,4)	0,012	38,38	1.599	319.833
3. Dividend Ratio	-	-	-	-	-

II. BUSINESS RESULTS IN SPECIFIC SECTORS:

1. Construction and Material Supply Business

In 2025, the Company continued the construction of the Viet Duc Hospital facility No.2 and business operations in materials and services.

+ *Viet Duc Hospital Facility No.2 Construction:*

On February 13, 2025, the Government issued Resolution No. 34/NQ-CP, permitting the Investor and Contractors to apply special mechanisms for contract adjustment. On this basis, the Investor and Contractor were required to execute annexes covering the extension of contract performance schedules, pricing annexes for the Mechanical & Electrical (M&E) works, and contract value adjustment annexes - the main outstanding issues that had caused construction to be suspended.

On March 11, 2025, the Investor and Contractor signed Contract Annex No. 02 to extend the contract performance period. To ensure the project schedule in accordance with Resolution No. 34, the Contractor mobilized financial resources to resume construction simultaneously with

the preparation and appraisal of cost estimates for the construction drawing design phase of the M&E works, in order to execute the M&E pricing annex and the contract adjustment annex.

The Company focused on remedying the deterioration of previously completed work items that had degraded during the suspension period, and reinforced resources to organize the construction of the remaining work items in accordance with the schedule required by the Government, the Ministry of Health, and the Investor.

On October 15, 2025, the Medical Construction Project Management Board issued Decision No. 334/QĐ-BCNVT dated October 15, 2025, approving the cost estimate for the construction drawing design phase of the work item: Mechanical & Electrical Systems – Main Building Block – of the new construction investment project for Facility No. 2 of Viet Duc Friendship Hospital.

On December 3, 2025, the Company obtained acceptance of the payment dossier for completed volumes under Progress Payment No. 16, with a value of VND 18,381,520,000, reducing the outstanding advance recovery amount from VND 242,446,376,000 to VND 224,983,932,000.

The Company's business results continued to be adversely affected by the performance of the Viet Duc Hospital – Facility No. 2 construction contract, due to the mandatory 4.75% reduction applied in accordance with the bidding ratio as required by Government Resolution No. 34.

The prolonged construction period and on-site suspension gave rise to escalating costs — including site management and maintenance costs, loan interest, and guarantee fees — far exceeding initial estimates. In particular, the Company faced significant pressure from rising prices of raw materials, labor, machinery, and equipment when resuming construction of the remaining work items. These are the principal factors that have had, and will continue to have, a serious adverse impact on the profitability of the Viet Duc Hospital – Facility No. 2 construction contract.

2. Real Estate Investment and Business Operations

2.1. Office Building Project at 407 Nguyen An Ninh, Vung Tau:

This investment project covers an area of 651.2 m². The building includes 362 m² of construction area and 6,309 m² of total floor area, with a height of 15 floors (53.9 meters) and a 50-year land lease, paid annually.

In 2025, investment procedures encountered numerous difficulties due to project inspection activities conducted nationwide in general and in Ba Ria – Vung Tau in particular, along with changes in administrative boundaries and the restructuring of state management bodies. The Company continued to study investment plans in accordance with the intended functions of the works to ensure the project's investment efficiency, and has been working with local departments and agencies to prevent the project from being subject to inspection proceedings as a result of delays in project implementation.

3. Investment Activities in Subsidiaries and Affiliates

As of December 31, 2025, the Company had invested in one subsidiary, two affiliated companies, and two other financial investment entities. The total investment value amounted to

VND 48.53 billion. Currently, only the investments in Quang Ninh Seafood Import and Export JSC is considered effective. The remaining units are deemed ineffective and unrecoverable. Details are as follows:

3.1. Investment Activities in Affiliated Companies

- Song Day Hong Ha Petroleum Joint Stock Company:

This company was established to implement the Autoclaved Aerated Concrete (AAC) brick factory project, leveraging government policies promoting non-fired building materials. As of December 31, 2025, the Company's total investment in this entity (based on par value of shares) was VND 34.47 billion, accounting for 33.53% of its charter capital.

Since its establishment, the company has faced operational difficulties due to market resistance to its new products, resulting in continuous losses. It is currently undergoing restructuring and debt settlement, has suspended production activities, and is maintaining warehouse leasing as its only regular operation.

3.2. Investment Activities in Subsidiaries

- Hong Ha Ha Noi Joint Stock Company:

This is a subsidiary of Hong Ha Vietnam JSC, operating in construction and installation. The Company's investment in Hong Ha Ha Noi JSC amounts to VND 9.06 billion, equivalent to 75.5% of its charter capital.

3.3. Overseas Investment Activities in the Lao People's Democratic Republic

- Investment in Viet-Lao General Trading Joint Stock Company

This investment aimed to pave the way for HHVN's future ventures in mineral exploration and mining in Laos. The Company invested VND 4.2 billion to acquire 19.05% of the total shares of the Viet-Lao General Trading JSC. However, according to the Lao Tax Department, this entity has ceased operations at its registered location. Still, the Company lacks sufficient grounds to make financial provisions as per regulations.

- Other Investments and Loans in Laos

These include investments in businesses and projects related to copper ore mining and processing, with a total investment exceeding VND 149 billion. However, due to ongoing legal issues, the Company had made risk provisions for overseas investments in Laos totaling VND 105.5 billion during the years 2012–2016. These investments are now considered losses.

On April 28, 2021, HHVN's Annual General Meeting passed Resolution No. 01/2021/NQ-DHDCD approving the handling plan for these investments and loans. Accordingly, the Executive Board conducted a comprehensive review of legal documentation and evaluated the recoverability of each investment and loan. However, by 2025, due to loss of contact with Lao partners, the planned follow-up has not been executed.

4. Financial and Accounting Operations

- Financial accounting and management accounting have been carried out in a complete and accurate manner, in full compliance with applicable legal regulations and the Company's financial management policies. The preparation and finalization of the audited financial statements for both the parent company and the consolidated entity have been completed in a timely manner, with information disclosed within the prescribed timeframes.

- Cash flow and regular expenditures have been balanced.

- The Company continues to vigorously pursue the finalization of settlements and the recovery of outstanding receivables that have remained unresolved during 2025.

- Regarding payables: The Company has reviewed and thoroughly evaluated all payables by contract, project, and construction work, and has developed installment payment plans on a monthly basis and by each detailed payment period for each specific payable. This is intended to both stabilize the Company's financial position and maintain long-term cooperative relationships with suppliers. Nevertheless, the Company's financial situation remains extremely difficult to date, with a structurally imbalanced financial position resulting from capital losses on investments and a loss of short-term solvency caused by accumulated losses from prior years. During 2025, the Company made payments to customers totaling VND 46.3 billion.

5. Organizational Restructuring and Human Resources Arrangement

In 2025, the Company's leadership implemented several important decisions regarding organizational structure, personnel, and management to better meet the operational needs of the Company in line with its current business conditions:

- As of December 31, 2025, the total number of employees at the parent company was 3, a 25% reduction from the peak staffing level during the year. The average monthly income per employee was VND 9.1 million. The Company carried out the signing of personnel contracts for the performance of technical works at the Viet Duc Hospital – Facility No. 2 project.

- Regarding labor policies and salary regimes, the Company fully complied with the Labor Code and related labor policies; 100% of employees with contracts of at least one month were covered by social insurance, health insurance, and unemployment insurance. The Company ensured employees' livelihoods, maintaining stable income and welfare benefits.

Part II. BUSINESS PLAN FOR 2026

Based on the achievements in 2025 and recognizing current difficulties in business operations and financial management, the 2026 targets and tasks pose significant pressure and challenges. The Company has developed a plan with the following key economic targets:

I. Projected Key Economic Targets for 2026:

1.1. Parent Company

Unit: billion VND

No	Key Indicator	Projected Value
----	---------------	-----------------

1	Revenue	252,1
1.1	Revenue from Construction	250,1
1.2	Revenue from Service Provision	0,98
2	Profit Before Tax	1,55
3	Profit After Tax	1,24
4	Expected Dividend	-

(*) The 2025 revenue plan from construction activities is VND 250.1 billion. Achieving this target depends heavily on the completion and settlement of the construction of the Viet Duc Friendship Hospital - Facility 2 project.

1.2 . Consolidated

Đơn vị: Tỷ đồng

No	Key Indicator	Projected Value
I	Total Revenue (*)	252,1
-	Construction Revenue	250,1
-	Service Revenue	0,98
II	Profit Before Tax	1,55
III	Profit After Tax	1,24

II. Key Tasks and Implementation Measures

1. Key Tasks

- Focus on and decisively implement the Company's restructuring strategy, gradually shifting from construction to project investment in real estate and infrastructure asset management and exploitation.
- Promote the completion of the Viet Duc Hospital Facility 2 project. Limit construction activities to internal projects initiated within the system.
- Focus on addressing financial management issues to gradually improve the financial situation by reducing short-term imbalances through measures such as restructuring financial investment portfolios, selling treasury shares, and strictly controlling cash flows to ensure proper and efficient use.

2. Specific Plans and Tasks

2.1. Organizational Structure and Human Resources

- Continue streamlining the Company's organizational structure with a focus on specialization by redefining the functions of each department in accordance with specific staffing plans.
- Build a professional workforce in management, supervision, finance, economics, engineering, investment, bidding, construction, and coordination to effectively meet operational needs.
- Maintain subsidiaries aligned with the Company's main business sectors and development goals.

2.2. Business Operations

- For the Viet Duc Friendship Hospital Facility 2 construction project:

The Company focuses on completing the handover and commissioning of the Viet Duc Friendship Hospital – Facility No. 2 project and finalizing the project settlement in 2026.

- Study and propose a plan for HHVN to manage, operate, and commercially exploit infrastructure and assets in its real estate investment projects.

2.3. Restructuring of Investment Contributions

➤ *Quang Ninh Seafood Import-Export JSC:*

- Conduct a comprehensive assessment of its organization, management, and financial structure to decide whether to retain or divest the investment.
- If divestment is chosen, negotiate with key shareholders or find partners to transfer the capital contribution.
- Target implementation in 2026.

➤ *Hong Ha Song Day Petro JSC:*

The organizational and financial restructuring has been completed. In 2026, determine the direction for the plant's business operations or seek partners to divest and recover the investment.

➤ *Viet-Lao General Trading JSC and capital contributions/loans in Lao mining projects totaling ~VND 149 billion:*

- Continue requesting Chakkaphanh Mining Group Co., Ltd. to work with Lao authorities to confirm HHVN's shareholder status.
- For outstanding loans, require repayment. If unsuccessful, pursue legal action or request investigation into possible fraud, and clarify responsibilities of involved individuals and organizations.
- After applying the above measures but still unable to legalize investments, unable to collect loans and advances, financial handling shall be carried out according to the Company's regulations and current laws.

2.4. Project Investment Activities

➤ **407 Nguyen An Ninh, Vung Tau Project:**

- Review the project's legal basis and develop an investment plan consistent with zoning regulations and current laws, ensuring economic efficiency.
- Aim to implement investment in 2026 to avoid project revocation due to prolonged delays.

2.5. Finance and Accounting

- Build proactive and positive relationships with MB Bank and other financial institutions to mobilize capital for continued implementation of the Viet Duc Hospital project and business needs.
- Clarify and balance payables, including long-standing debts, to avoid adverse impacts on the Company's financial position.
- If necessary, consider selling treasury shares or investment assets to offset financial imbalances and maximize shareholder value.
- Strengthen and stabilize the finance-accounting workforce. Continue standardizing accounting practices, enhancing the role of accounting in building information systems, financial reporting, and business performance monitoring to support timely decision-making.

2.6. Other Issues

- Improve internal governance, transparency, and management methods to enhance productivity and efficiency.
- Complete the internal regulation system, particularly: redefining departmental functions, revising the financial management and salary/bonus regulations, issuing representative regulations, and updating coordination processes.
- Strengthen human resource management, developing a skilled young workforce as successors and future development resources.
- Conduct training to improve the expertise and skills of managers, engineers, and technical staff. Apply quality management systems in operations.
- Improve the effectiveness of the Company's Representatives in subsidiaries.

Part III. CONCLUSION

The above is the report by the Company's General Director on the 2025 business results, including evaluations of achievements and shortcomings in each area. The report also outlines the 2026 business plan and implementation tasks. The Company looks forward to receiving support and constructive feedback from shareholders to overcome challenges and accomplish its 2026 goals.

Sincerely!

Recipients:

- As addressed;
- Archives – General Affairs Dept.

**HONG HA VIETNAM JOINT STOCK
COMPANY
GENERAL DIRECTOR**



Nguyễn Thị Thuy Huyền

C.T.C.P.

**CÔNG TY CỔ PHẦN
HỒNG HÀ VIỆT NAM**

VPGD. Khu đô thị mới Tứ Hiệp,
xã Tứ Hiệp, Thanh Trì, Hà Nội

Tel. 024 3 5540 845
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Email. hongha@honghavietnam.vn
Website. www.honghavietnam.vn

*Hanoi, May 4, 2026***REPORT OF THE BOARD OF DIRECTORS**
On Activities in 2025 and Plans & Orientation for 2026**To: The General Meeting of Shareholders of Hong Ha Vietnam Joint Stock Company**

Pursuant to the Charter on the organization and operation of Hong Ha Vietnam Joint Stock Company (“the Company”), the Board of Directors (“BoD”) hereby reports to the General Meeting of Shareholders (“GMS”) on the activities in 2025 and the plans and orientation for 2026, as follows:

I. ORGANIZATIONAL STRUCTURE OF THE BOARD OF DIRECTORS

The current structure and operation of the Company’s BoD consists of 3 members for the 2025–2030 term, as follows:

1. Ms. **Nguyen Thi Huyen Trang** – Chairman of the Board of Directors
2. Ms. **Nguyen Thi Thuy Huyen** – Member of the Board of Directors
3. Ms. **Tran Thi Thanh Binh** – Member of the Board of Directors

The BoD operates under the principle of “collective leadership, individual responsibility.” Each member is assigned responsibility for specific areas of expertise and upholds a spirit of solidarity, proactivity, honesty, and caution in fulfilling their assigned duties.

II. ACTIVITIES OF THE BOARD OF DIRECTORS**1. Tasks Implemented in 2025**

The year 2025 was a challenging year for the management and operation of the Company. The BoD made efforts to organize and implement the tasks approved by the GMS to stabilize and develop the Company, specifically:

- Promoted and supported investment activities at Tu Hiep Hong Ha Petroleum Joint Stock Company (an associate company) in order to soon undertake construction works within projects located in the new Tu Hiep Urban Area, Tu Hiep Commune, Thanh Tri District, Hanoi City.
- Continued corporate restructuring toward streamlining the management apparatus.
- Enhanced cost reduction efforts and simultaneously conducted market research and developed investment plans for the Vung Tau project.



- Promoted cooperation with contractors involved in the construction projects of Viet Duc Hospital (Facility 2) and Bach Mai Hospital (Facility 2) to resolve obstacles and complete payment and settlement procedures.

2. Organization of BoD Meetings in 2025

In 2025, the BoD held 08 meetings and issued resolutions to provide the management board with the basis for implementing business and production activities, including:

No	Resolution No	Date	Content
1	01/2025/NQ-HĐQT	02/04/2025	Approval of the final registration date for the list of shareholders attending the 2025 AGM and organization of the 2025 AGM
2	01-1/2025/NQ-HĐQT	02/04/2025	Approval of the selection of strategic investors and the selling price of share purchase rights of the company at Tu Hiep Hong Ha Petroleum JSC
3	02/2025/NQ-HĐQT	22/04/2025	Extension of the organization of the 2025 AGM
4	03/2025/NQ-HĐQT	24/4/2025	Approval of the time, agenda, and documents for the 2025 AGM
5	04/2025/NQ-HĐQT	29/05/2025	Election of the new Chairwoman of the Board of Directors
6	05/2025/NQ-HĐQT	23/07/2025	Approval of the sale/transfer of 8,158,000 shares of Tu Hiep Hong Ha Petroleum JSC
7	06/2025/NQ-HĐQT	30/07/2025	Approval of the sale/transfer of 6,450,308 shares of Tu Hiep Hong Ha Petroleum JSC
8	07/2025/NQ-HĐQT	30/09/2025	Income of Ms. Nguyen Thi Thuy Huyen – General Director

The BoD's management of the Company in 2025 strictly complied with legal regulations and the Company Charter. All information was disclosed transparently and in accordance with the Law on Securities.

III. 2025 BUSINESS PERFORMANCE

1. Business Results

Unit: VND billion

Item	2024		2025		Change vs 2024 (%)	
	Parent	Cons	Parent	Cons	Parent	Cons
Total Revenue	0,84	0,84	17,98	17,98	2.040,48	2.040,48
Net Profit After Tax	-2,4	-2,4	8,32	38,38	(3.428)	(1.699,17)

2. Financial Position

Unit: VND billion

Item	01/01/2025		31/12/2025		compared to the beginning of the year (%)	
	Parent	Cons	Parent	Cons	Parent	Cons
1. Current Assets	231,6	233,8	426,2	428,4	84,02	83,23
2. Non-Current Assets	257,4	217	73,1	64,1	(71,60)	(70,46)
Total Assets	489	450,9	499,3	492,5	2,11	9,25
3. Liabilities	234,7	224	237,9	227,2	1,36	1,43
4. Owner's Equity	254,3	226,8	261,4	265,3	2,79	16,98
Total Capital	489	450,9	499,3	492,5	2,11	9,25

1. Remuneration and Other Benefits for BoD Members

No	Member	Position	Monthly Remuneration (VND)
1	Bà Nguyễn Thị Huyền Trang	Chairman of the BoD	3.000.000 VND
2	Bà Nguyễn Thị Thúy Huyền	Member of the BoD	3.000.000 VND
3	Bà Trần Thị Thanh Bình	Member of the BoD	3.000.000 VND

Other benefits: None

IV. PLANS AND ORIENTATION FOR 2026

The Board of Directors will carry out the Resolution of the General Meeting of Shareholders and the production and business plan set forth for 2025, specifically presented in the "Report on production and business results in 2025 and plan for 2026", with the following targets:

Unit: VND billion

No	Key Indicator	Parent Company	Consolidated
1	Total Revenue	252,1	252,1
2	Profit Before Tax	1,55	1,55
3	Profit After Tax	1,24	1,24
4	Projected Dividend	-	-

This report summarizes the activities of the BoD in 2025 and outlines the plans and orientation for 2026. The Chairwoman of the BoD respectfully submits this to the GMS for consideration and approval.

Sincerely!

Recipients:

- *As stated above;*
- *Archives: BoD Office.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Thi Huyen Trang



Hanoi, May 18, 2026

**REGULATIONS ON ORGANIZING
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
HONG HA VIETNAM JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of Organization and Operation of Hong Ha Vietnam Joint Stock Company,

PART I. REGULATIONS ON MEETING ORGANIZATION

Article 1. General Provisions

1.1 These regulations apply to the organization of the 2026 Annual General Meeting of Shareholders (AGM) of Hong Ha Vietnam Joint Stock Company.

1.2 These regulations specify the rights and obligations of shareholders and attendees, and set out the conditions, methods, sequence, procedures for conducting the meeting, and voting on decisions.

1.3 Shareholders and attendees are responsible for complying with these regulations for the successful conduct of the AGM.

Article 2. Conditions for Organizing and Attending the AGM

2.1 According to the Company's Charter and Article 145 of the 2020 Law on Enterprises, the AGM is conducted when shareholders representing more than 50% of total voting shares are present.

If the first meeting does not meet this requirement as stipulated in Clause 1, Article 145 of the Law on Enterprises 2020, the second meeting notice must be sent within 30 days from the originally scheduled date of the first meeting. The second General Meeting of Shareholders may be convened when shareholders attending the meeting represent at least 33% of the total voting shares.

If the first meeting does not meet this requirement as stipulated in Clause 2, Article 145 of the Law on Enterprises 2020, the third meeting notice must be sent within 20 days from the originally scheduled date of the second meeting. In such case, the third general meeting of Shareholders may be convened regardless of the total number of voting shares represented by the attending shareholders.

2.2 Eligible attendees are shareholders listed as of May 18, 2026.

2.3 Shareholders or authorized representatives must be present on time and complete registration with the Organizing Committee.

2.4 During the meeting, shareholders must follow the chair's guidance, behave respectfully, and comply with order and meeting rules.

Article 3. Rights and Duties of the Shareholder Eligibility Inspection Committee



This committee checks attendee eligibility, distributes documents and ballots, and reports the results at the AGM.

Article 4. Rights and Duties of Attending Shareholders

4.1 Rights:

- Bring ID/passport and, if applicable, authorization letter. Register and receive voting card and documents.
- Register to attend, discuss and vote on all matters within AGM authority.
- Authorized representatives must have written authorization. Sub-delegation is not allowed.
- Participate in discussion and voting after reviewing reports and proposals.

4.2 Duties:

- Attend in person or via authorization according to the Company's Charter.
- Complete registration.
- Comply with these regulations.
- Respect meeting rules and outcomes.

Article 5. Rights and Duties of the Presidium and Chairperson

5.1 Presidium consists of 3 members approved by the AGM.

5.2 Duties:

- Manage the AGM according to the approved agenda.
- Guide discussions and respond to inquiries.
- Work collectively and make majority decisions.

5.3 Chairperson's rights:

- Maintain order and enforce the agenda.
- Their procedural decisions are final.

5.4 The Chairperson may postpone the AGM for valid reasons.

5.5 The Presidium and Chairperson resolve any arising issues.

Article 6. Rights and Duties of the Secretary

6.1 One person appointed by the Chairperson.

6.2 Duties:

- Accurately record the meeting and its outcomes.
- Assist with publicizing documents and the meeting minutes.

Article 7. Rights and Duties of the Vote Counting Committee

7.1 Consists of 3 members introduced by the Chairperson and approved by the AGM.

7.2 Conducts vote counting and announces results.

7.3 Resolves any election-related complaints or violations.

Article 8. Speaking at the AGM

8.1 Rules:

- Shareholders register with the Secretary or raise their voting card to speak, subject to the Chair's approval.

- Registered speakers have priority, followed by others in order.

8.2 Manner:

- Speak briefly and stay on-topic. The Chair may refocus or clarify as needed.

Article 9. Resolutions and Minutes of the AGM

- All content must be recorded in the Minutes, which will be read and approved before closing.
- Resolutions are based on the approved minutes.

PART II. VOTING REGULATIONS

Article 10. Voting Rules

10.1 Shareholders or representatives vote publicly using official ballots.

10.2 Voting cards list shareholder details and voting rights.

Article 11. Voting and Vote Counting

11.1 Voting power corresponds to shares owned. Results are totaled by "Agree," "Disagree," or "Other opinions."

11.2 Late arrivals may still vote after registering, and earlier votes remain valid.

11.3 Vote Counting Committee consolidates and reports results.

Article 12. Validity of Voting Results

12.1 A resolution passes if more than 50% of the voting shares agree.

12.2 The following require at least 65% agreement:

- Share type and quantity changes
- Business line changes
- Organizational restructuring
- Investment/sale over 35% of company assets
- Reorganization/dissolution
- Other charter-stipulated matters

Article 13. Enforcement Provisions

- These 13 articles take effect upon adoption at the beginning of the AGM.
- Submitted for shareholder approval to ensure lawful and effective conduct of the 2025 AGM.

Respectfully submitted!

ON BEHALF OF THE ORGANIZING
COMMITTEE

Head of Committee



Nguyen Thi Huyen Trang

Ha Noi, May 21st 2026

2025 SUPERVISORY BOARD REPORT

To: The General Meeting of Shareholders of the Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020;
- Pursuant to the functions and duties of the Supervisory Board stipulated in the Charter of

Hong Ha Viet Nam Joint Stock Company. The Supervisory Board respectfully reports to the General Meeting of Shareholders on the activities of the Supervisory Board in 2025 as follows:

I/ Activities of the Supervisory Board and the Management of the Company's Leadership

1. Activities of the Supervisory Board in 2025

In 2025, the Supervisory Board monitored the implementation of the following contents:

- Resolutions of the General Meeting of Shareholders, and Resolutions and Decisions of the Board of Directors;
- The management and direction of the Executive Board regarding the Company's production, business, and investment activities;
- Inspection of the Company's Financial Statements for the first 6 months and the full year of 2025.

2. Evaluation of the Company Leadership's Activities

*** Construction and Installation Activities**

In 2025, the Company mainly focused on two core projects: Viet Duc Hospital the second Facility, and the 407 Nguyen An Ninh - Vung Tau project.

- Viet Duc Hospital the second Facility: The Company collaborated with the joint venture contractor Hancorp and other contractors to synthesize and report to the Ministry of Health and the Government, proposing the resolution of current obstacles. Additionally, the Company continued to enhance site security and periodically cleared the construction areas.



- 407 Nguyen An Ninh, Vung Tau Project: The Company is actively researching investment plans aligning with the project's functions to ensure investment efficiency. Furthermore, the Company is working closely with local departments to prevent the project from being placed under inspection due to implementation delays.

*** Investment and Capital Contribution to Subsidiaries and Associate Companies**

As of December 31st, 2025, the Company has contributed capital to 01 subsidiary and 01 associate company. Specifically:

● **Song Day Hong Ha Oil and Gas Joint Stock Company:**

Established based on the investment project of an autoclaved aerated concrete plant, capitalizing on the State's policy of utilizing unburnt materials in construction. As of December 31, 2025, the total investment value (calculated at par value) of the Company in this entity is 34,470,000,000 VND, accounting for 33.53% of the charter capital. Since its establishment, the company has faced operational difficulties as the market has not yet embraced the new product, leading to continuous losses. Currently, it is in the phase of restructuring, debt settlement, and temporary suspension of production, relying solely on warehouse leasing to maintain basic stability.

● **Hong Ha Hanoi Joint Stock Company:**

A subsidiary operating in the construction field. The total investment value is 9.06 billion VND, accounting for 75.5% of the charter capital. The unit has ceased operations since Q1/2017 to focus on resolving outstanding issues in settlement, debt recovery, and fulfilling project warranty responsibilities.

Regarding other investments:

- Loan to Viet Lao General Trading JSC: 61 billion VND;
- Purchase of shares from Mr. Nguyen Tat Lac at Chackkaphanh Mining Group Co., Ltd
(now Huatangnin Mining Group Co., Ltd): 77 billion VND;
- Phong Thinh Co., Ltd: 11.3 billion VND.

To be prudent, the Company has made provisions for all these investments. The Company continues to review and complete legal investment procedures, and liaise with relevant parties to clarify collective and individual responsibilities to find a viable capital recovery plan.

*** Financial Activities**

- The Executive Board has prepared and completed the financial statements comprehensively and promptly, ensuring timely information disclosure.
- Cost control and debt recovery have been prioritized by the Company's leadership as top tasks to quickly recover capital.

*** Organization and Human Resources**

- A lean organizational structure with sufficient expertise and capacity, suited for the transition in the management model.

- Strict implementation of insurance and welfare regimes for employees. Despite the difficult conditions facing all enterprises, the Company has maintained the average income level for staff and avoided salary arrears or delays—a commendable effort by the leadership.
- In 2025, the Board of Directors held 8 meetings and issued 8 resolutions, providing the Executive Board with the foundation to deploy business activities, particularly focusing on corporate restructuring and appointing representatives for capital contributions at subsidiaries and associate companies.

II/ Business and Production Performance of the Company

The Supervisory Board concurs with the contents of the 2025 Financial Statements prepared by the Executive Board and audited by AASC Auditing Firm Co., Ltd. The Supervisory Board assesses that the 2025 Financial Statements are transparent, complete, clear, honest, and in compliance with current accounting and financial regulations regarding the Company's financial position as of December 31st, 2025, as well as the business results and cash flows for the fiscal year from January 1st, 2025, to December 31st, 2025. Key Performance Indicators in 2025 (Audited):

1- Business Performance:

(Unit: Billion VND)

Item	2025 Performance	2024 Performance	Ratio with 2024
Net Revenue	17,983	0,84	2.140.833 %
Profit Before Tax	39,583	-0,24	
Profit after Tax	38,380	-0,24	
Dividend	Expected 0 %	0 %	

2- Financial Situation:

(Unit: Billion VND)

Item	As of 31/12/2025	As of 31/12/2024	Ratio with 2024
1/ Short-term Assets	428,41	223,83	191,40 %
2/ Long-term Assets	64,13	217,10	29,54 %
Total assets	492,54	450,93	109,23 %
3/ Liabilities	227,27	224,04	104,44 %
4/ Owner's Equity	265,27	226,89	116,92 %
Total capital	492,54	489,56	109,23 %

In 2025, the Parent Company's production and business activities resulted in a profit after a prolonged period of losses. This demonstrates significant effort from both the Leadership and all employees. However, the Company has not yet resolved the

disclaimer of opinion from AASC Auditing Firm Co., Ltd., regarding the assessment of losses related to the loan to Viet Lao General Trading JSC, other receivables from the ore dressing contract with Phong Thinh Co., Ltd., and the purchase of shares from Mr. Nguyen Tat Lac at Chakkaphanh Mining Group Co., Ltd. (now Huatangnin Mining Group Co., Ltd.) from previous years.

III/ Recommendations and Conclusions of the Supervisory Board.

- The Company's activities in 2025 complied with the Law on Enterprises, the Company's Charter, relevant regulations, and strictly followed the Resolutions of the General Meeting of Shareholders and the Board of Directors.
- The Supervisory Board agrees with the 2025 business performance report and the 2026 business plan presented by the Executive Board and the Board of Directors.
- Regarding human resources: It is necessary to focus on stabilizing the organizational structure and personnel to operate effectively.
- Regarding projects: Continue to focus on deploying the Viet Duc Hospital Facility 2 project, and push for early settlement and debt recovery to minimize economic damages. The Company also needs to thoroughly review legal bases and accelerate the completion of the 407 Nguyen An Ninh - Vung Tau project.
- Regarding investments in Laos and related items: Continue to clarify personal and collective responsibilities, and request legal support from authorities to establish a basis for partial recovery or provision for losses.
- Regarding training: Focus on training and succession planning, particularly nurturing young cadres to meet the Company's development needs.

The above is the report of the Supervisory Board submitted to the General Meeting of Shareholders. In 2025, the Supervisory Board closely followed its statutory monitoring and inspection obligations as well as the Company Charter to safeguard the legitimate interests of the Shareholders. To maximize its supervisory role, the Supervisory Board will continue to strive further and looks forward to the ongoing support of the esteemed Shareholders, the Board of Directors, and the cooperation of the Executive Board and various departments within the Company.

Sincerely,

ON BEHALF OF THE SUPERVISORY BOARD

Head of the Board



Nguyễn Quốc Tuấn.

No: 01/2026/TTr-HĐQT

Hanoi, May 11, 2026

PROPOSAL**Regarding: Approval of Reports; Profit Distribution Plan, and Issues Within the General Meeting of Shareholders' Competence****To: The Annual General Meeting of Shareholders 2026***Pursuant to the provisions of the Enterprise Law No. 59/2020/QH14;**Pursuant to the Charter of Hong Ha Vietnam Joint Stock Company (HHVN);**Pursuant to the results of production and business activities in 2025 and the production and business plan for 2026 of the Company.*

The Board of Directors of the Company respectfully submits the following items for approval by the General Meeting of Shareholders:

1. Approval of the Report on the Results of Production and Business Activities in 2025 and the Business Plan for 2026

(Detailed report attached to the proposal)

2. Approval of the Report of the Board of Directors for 2025

(Detailed report attached to the proposal)

3. Approval of the Report of the Supervisory Board for 2025

(Detailed report attached to the proposal)

4. Approval of the Audited Financial Statements of the Company and the Profit Distribution Plan for 2025

Specifically, the profit distribution plan is as follows:

Item	Value
Net profit after tax (Parent Company):	VND 8,325.274.752
Dividend rate	0 %

5. Approval of Remuneration for the Board of Directors and the Supervisory Board:

- Remuneration for the Board of Directors in 2026: 3,000,000 VND/person/month (In words: Three million VND only)

- Remuneration for the Supervisory Board in 2026:

+ Head of the Supervisory Board: 2,000,000 VND/person/month (In words: Two million VND only)



+ Members of the Supervisory Board: 1,000,000 VND/person/month (In words: One million VND only)

6. Delegation of Authority to the Board of Directors

The Board of Directors is delegated the authority to decide on the following items:

- Invest in projects, sell assets with investment value/assets within the decision-making authority of the General Meeting of Shareholders based on economic efficiency and ensuring the benefits of the Company and shareholders. Carry out investment procedures, approve adjustments to investment contents, execute investments, and finalize the investments for these projects;
- Sign contracts and transactions with related parties (as defined in Article 167 of the 2020 Enterprise Law) with transaction values equal to or greater than 35% of the total value of the Company's assets as stated in the most recent financial report;
- Sign contracts and transactions for loans, borrowing, or asset sales with a value greater than 10% of the Company's total assets as stated in the most recent financial report, between the Company and shareholders holding 51% or more of the total shares with voting rights, or related parties of those shareholders.

Resolutions of the Board of Directors on these matters will be reported and presented at the next General Meeting of Shareholders.

7. Selection of the Company for Auditing the Financial Statements for 2026

Approval of the selection of AASC Audit Company Limited, or delegation of authority to the Board of Directors to choose another audit firm approved by the State Securities Commission of Vietnam (SSC) to audit the Company's 2026 financial statements.

Respectfully submitted!

Recipient:

As mentioned above;

Archive: Board of Directors Office,
General Department.

**ON BEHALF OF THE BOARD OF
DIRECTORS**

Chairperson of the Board



Nguyễn Thị Huyền Trang



No: 01/2026/NQĐHĐCĐ

Hanoi, June 12, 2026

DRAFT

RESOLUTION

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS HONG HA VIET NAM JOINT STOCK COMPANY

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Pursuant to the Charter on Organization and Operation of Hong Ha Viet Nam Joint Stock Company;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of Hong Ha Viet Nam Joint Stock Company No. 01/2026/BB-AGM dated 12/6/2026;

The 2026 Annual General Meeting of Shareholders of Hong Ha Viet Nam Joint Stock Company was validly convened and qualified to proceed in accordance with applicable regulations, and has adopted the following Resolution:

RESOLVED THAT:

Article 1: To approve the reports, the profit distribution plan, and other matters within the authority of the General Meeting of Shareholders as presented in Submission No. 01/2026/TTr-AGM dated May 11, 2026, with the following main contents:

1.1. A approval of the Company's 2025 business performance report and 2026 business plan

The business results in 2025 include the following key indicators:

At the Parent Company:

Unit: billion VND

No	Item	Actual 2025
1	Total revenue	17,98
2	Profit before tax	8,32
3	Profit after tax	7,12

After Consolidation:

Unit: billion VND

No	Item	Actual 2025
1	Total revenue	17,98
2	Profit before tax	39,58
3	Profit after tax	38,38



Kế hoạch sản xuất kinh doanh năm 2026 với các chỉ tiêu chính như sau:

At the Parent Company:

Unit: billion VND

No	Key Indicators	Projected Value
1	Total revenue	
2	Profit before tax	
3	Profit after tax	

Sau hợp nhất:

Unit: billion VND

No	Key Indicators	Projected Value
1	Total revenue	
2	Profit before tax	
3	Profit after tax	

1.2 Approval of the Board of Directors' Report on 2025 operations and the strategic plan for 2026

1.3 Approval of the Supervisory Board's Report for 2025

1.4 Approval of the audited financial statements for 2025 and the 2025 profit distribution plan

The profit distribution plan for 2024 is as follows:

Unit: billion VND

Item	Value
Total profit	
Dividend distribution for 2024	

1.5 Approval of the remuneration for the Board of Directors and the Supervisory Board for 2026

- The remuneration for the Board of Directors in 2026 is: **3.000.000 VND/per/month** (in words: Three million VND)

- The remuneration for the Supervisory Board in 2026 is:

+ Chairperson of the Supervisory Board: **2.000.000 VND/per/month** (in words: Two million VND)

+ Members of the Supervisory Board: **1.000.000 VND/per/month** (in words: One million VND).

1.6 Delegation of Authority to the Board of Directors

Approval of the delegation of authority to the Board of Directors to proactively decide on the following matters:

- Investment in projects, sale of assets with investment value or asset value within the Board of Directors' decision-making authority, based on ensuring economic efficiency, protecting and enhancing the Company's and shareholders' benefits. The Board of Directors will implement the investment procedures, approve adjustments to investment contents, execute investments, and finalize investments for these projects;

- Signing contracts and transactions with related parties (as defined under Article 167 of the 2020 Enterprise Law) with a transaction value equal to or greater than 35% of the Company's total asset value as recorded in the most recent financial statements;

- Signing loan agreements, lending contracts, and transactions involving the sale of assets with a value greater than 10% of the Company's total asset value as recorded in the most recent financial statements, between the Company and a shareholder holding 51% or more of the voting shares, or related parties of such shareholders.

Resolutions of the Board of Directors on these matters will be reported on their implementation and results at the next General Shareholders' Meeting.

1.7 Approval of the Auditing Firm for the 2026 Financial Statements

Approval of the selection of AASC Auditing Company Ltd., or the delegation of authority to the Board of Directors to choose another auditing firm authorized by the State Securities Commission (SSC) to audit the Company's 2026 financial statements.

Article 2: Approval of the Plan to Mobilize Financial Resources for the Viet Duc Friendship Hospital Project – Facility No.2 and Other Investment and Business Activities

Approval of the plan to mobilize financial resources for the Viet Duc Friendship Hospital Project - Facility No.2, as well as for other investment and business activities, as follows:

- Delegate authority to the Board of Directors to decide on the sale of assets within the authority of the General Shareholders' Meeting, specifically: the sale of all or part of shares in subsidiaries and associated companies; the transfer value must ensure a pre-tax profit of no less than 10%.

- The Board of Directors will report on the implementation and results at the next General Shareholders' Meeting.

Article 3: Approval of the Election of Board of Directors and Supervisory Board Members for the 2025-2030 Term

- Approval of the number of members for the Board of Directors for the 2025-2030 term: 03 members

- Approval of the number of members for the Supervisory Board for the 2025-2030 term: 03 members

Article 4: Approval of the Election Results for Board of Directors Members for the 2025-2030 Term

The General Meeting approves the list of nominees and candidates and proceeds with the election of additional Board members by cumulative voting. The following individuals have been elected as members of the Board of Directors for the 2025-2030 term:

No	Full Name	Gender	Year of Birth	ID/Passport Number	Education Level
1					
2					
3					

Article 5: Approval of the Election Results for Supervisory Board Members for the 2025-2030 Term

The General Meeting approves the list of nominees and candidates and proceeds with the election of additional members to the Supervisory Board by cumulative voting. The following individuals have been elected as members of the Supervisory Board for the 2025-2030 term:

No	Full Name	Gender	Year of Birth	ID/Passport Number	Education Level
1					
2					
3					

Article 6: Approval of the Resolution and Enforcement Provisions

The resolutions outlined in this document have been approved by the Annual General Meeting of Shareholders of Hong Ha Vietnam Joint Stock Company, held on May 28, 2025.

This Resolution shall take effect from May 28, 2025. The Board of Directors, the Supervisory Board, and the General Director of the Company are responsible for enforcing this Resolution and implementing its contents in accordance with their functions and in compliance with legal regulations and the Company's Charter.

**On behalf of the General Shareholders'
Meeting**

CHAIRMAN OF THE MEETING

Distribution:

Shareholders;

Board of Directors, General Director,

Supervisory Board;

Archive, Administration Department.

