

Number: 15 /2026/R-GMS

Hanoi, May 20, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
ELECTRICAL AND MECHANICAL INSTALLATION AND TESTING
JOINT STOCK COMPANY

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Based on the charter governing the organization and operation of the Erection - electromechanics testing joint stock company;
- Based on the Minutes of the Annual General Meeting of Shareholders 2026 dated May 20, 2026.

RESOLUTION

Article 1: Through the report on business performance in 2025, the business plan for 2026, the financial report for 2025, and the financial plan for 2026, with some key indicators as follows:

1.1. Business performance results for 2025:

- Production value	:	72.336	billion dong
- Revenue	:	54.061	billion dong
- Profit before tax	:	0.769	billion dong
- Pay into the budget.	:	2.406	billion dong
- Average income per person per	:	9.097	million dong
- Invest	:	0	billion dong
- Dividends	:	0%	

1.2. Business Production Plan for 2026:

- Production value	:	67.927	billion dong
- Revenue	:	50.850	billion dong
- charter capital	:	30.000	billion dong
- Profit before tax	:	1.525	billion dong
- Pay into the budget.	:	1.815	billion dong
- Average income per person per	:	9.5	million dong
- Invest	:	10	billion dong
- Dividends	:	0%	

1.3. The 2025 financial statements have been audited by International Auditing and Valuation Company Limited with the following main indicators:

- Total assets: VND 105,878,502,492
- Liabilities: VND 75,194,011,642
- Equity: VND 30,546,388,097
- Total profit before tax: VND 769,318,827
- Profit margin before tax/Revenue: 1.4%

1.4 Profit distribution plan for 2025:

- Allocation to the investment and development fund (25% of after-tax profit): VND 38,557,431
- Allocation to the bonus fund (5% of after-tax profit): VND 7,711,487
- Allocation to welfare fund (5% of after-tax profit): VND 7,711,486
- Remaining profit carried over to 2026: VND 5,629,563,933

1.5. Financial plan and fund allocation plan for 2026:

- Total revenue: VND 50,850,000,000
- Profit: VND 1,525,000,000
- Profit margin/Revenue ratio: 1.4%
- Allocation to the investment and development fund (25% of after-tax profit): VND 305,000,000
- Allocation to the reward and welfare fund (10% of after-tax profit): VND 122,000,000

Article 2: Through the report on the company's performance in 2025 and its operational plan for 2026, the Supervisory Board of the Company was informed.

Article 3: Through authorizing the Board of Directors to decide on the selection of 3 independent auditing firms to audit the 2026 financial statements as follows:

- International Auditing and Valuation Company Limited
- AASC Auditing Firm Co., Ltd.
- Vietnam Auditing and Valuation Company Limited

In the event that all the aforementioned auditing firms no longer meet the criteria or issue a written refusal to audit the Company, the General Meeting of Shareholders authorizes the Company's Board of Directors to select one of the other auditing firms from the list of independent auditing firms approved by the Ministry of Finance and the State Securities Commission, which meets the criteria to perform the audit and review of the 2026 financial statements as prescribed by law.

Article 4: Approving the salary and remuneration levels for the Board of Directors and Supervisory Board in 2025 and the projected salary and remuneration levels for the Board of Directors and Supervisory Board in 2026.

1. Salaries to be implemented in 2025:

- Board of Directors:
 - + Salary of the full-time Chairman of the Board of Directors: VND 296,400,000

- + Remuneration for Board of Directors members: VND 132,000,000
- + Secretary's fee: VND 30,000,000
- Supervisory Board:
 - + Salary of the Head of the Supervisory Board (full-time): VND 204,000,000
 - + Remuneration for part-time members of the Board of Directors: VND 72,000,000
- 2. Expected remuneration and salaries for the Board of Directors and Supervisory Board in 2026:
 - Board of Directors: Salary of the full-time Chairman of the Board of Directors: 24,700,000 VND/month
 - Remuneration for Board Members: 5,500,000 VND/month
 - Secretary's salary: 2,500,000 VND/month
 - Supervisory Board: Salary of the Head of the Supervisory Board: 17,000,000 VND/month
 - Remuneration for Supervisory Board Members: 3,000,000 VND/month

Article 5: This includes approving the audited financial statements for 2025, the profit distribution for fiscal year 2025, and the financial plan for 2026.

Article 6: Through the sale of 55 treasury shares and a plan to increase the charter capital to VND 30 billion from equity capital through the issuance of shares.

Authorize/delegate the Board of Directors to decide on matters related to the sale of treasury shares and the issuance of shares, including but not limited to the following:

- Decide on the details, additions, and adjustments to the plan for selling treasury shares as required by State management agencies (if any), in compliance with legal regulations to ensure the rights of shareholders and the company;
- Choosing the appropriate time to decide on the implementation of the treasury stock sale plan, determining the timing, selling price, and carrying out the procedures and related matters, in accordance with current legal regulations;
- Deciding on the details, additions, and adjustments to the plan for issuing shares to increase charter capital as required by State management agencies (if any), in compliance with legal regulations to ensure the rights of shareholders and the company;
- Choose the appropriate time to decide on the issuance plan, carry out the procedures for registration of issuance, supplementary registration at VSDC, supplementary trading registration on the HNX exchange, and related matters, in accordance with current legal regulations;
- Selecting and deciding on the list of investors to purchase shares and the number of shares for each investor that meet the criteria approved by the General Meeting of Shareholders;
- Perform other related tasks to ensure the successful issuance of shares to raise

- Depending on the specific circumstances, the Board of Directors may delegate authority to the General Director to perform one or more of the aforementioned specific tasks.

- Individuals receiving the transfer are not required to conduct a public tender offer:
Ms. Vu Thi Thuy Giang – Major shareholder & related party.

- Expected number of shares to be traded: 350,173 shares

Article 8: Implement and enforce the Resolution

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**

CHAIRMAN OF T

CÔNG TY
CỔ PHẦN
LẮP MÁY - THÍ NGHIỆM
CƠ ĐIỆN

Nguyễn Thị

Nguyen Thanh Dai

Number: 14 /2026/M - GMS

Hanoi, May 20, 2026

MINUTES
**THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF ERECTION-ELECTROMECHANICS TESTING JOINT STOCK COMPANY**

Time: 8:30 AM, May 20, 2026

Venue: Auditorium of the Mechanical and Electrical Installation and Testing Joint Stock Company.

Address: 434-436 Nguyen Trai Street, Trung Van Ward, Hanoi City.

Business registration certificate number: 0100106458 issued by: Business Registration Office - Hanoi City Department of Finance. First registered on April 5, 2004, 13th amendment issued on March 4, 2025.

I. OPENING CEREMONY OF THE CONFERENCE:

1. Participants

- Board of Directors and Management Board of the Erection - electromechanics testing joint stock company;
- Supervisory Board of the Erection-electromechanics testing joint stock company;
- Shareholders of the Erection-electromechanics testing joint stock company.

2. Legality of the Meeting

The General Meeting heard Mr. Le Tuan Anh - Representative of the Shareholder Eligibility Verification Committee - report on the results of the shareholder eligibility verification:

Total number of shares in the Company: 1,449,266 shares. Of which, 1,499,945 shares have voting rights.

The total number of shareholders present, either owning or being represented by proxy, was 5, representing 1,449,266 shares – accounting for 96.62% of the total voting shares.

Based on the Enterprise Law and the company's charter, the General Meeting of Shareholders of the Erection-electromechanics testing joint stock company is legal and eligible to proceed as prescribed.

3. Chairperson, secretary of the congress, and vote counting committee.

To conduct the General Meeting, the Shareholders' General Meeting unanimously approved the list of the Presidium, the Secretariat, and the Vote Counting Committee. Specifically, as follows:

- The Presidium consists of:

- | | |
|-------------------------|------------------------------------|
| + Mr. Nguyen Thanh Dai: | Chairman of the Board of Directors |
| + Mr. Vu Hoang Tung: | BOD Member cum General Director |

+ Mr. Vu Anh Tuan: BOD Member cum Head of the Organization and Administration Department

- The Meeting Secretariat includes:

+ Ms. Vu Thi Thu Hoai

+ Ms. Nguyen Thi Huong Giang

- The Vote-Counting Committee, the Election Committee includes:

+ Mr. Phan Viet Quang Head of Committee

+ Mr. Bui Van Giang Member

4. Through the Congress program

The Congress heard Mr. Vu Anh Tuan, on behalf of the Presidium, read the Congress program, which included:

- Report from the Board of Directors on the business results for 2025 and the business plan for 2026.

- Financial report for 2025 (Audited) and financial plan for 2026.

- Report of the Supervisory Board.

- Approval of the Proposal on the Selection of the Auditing Firm for the 2026 Financial Statements.

- Approved the proposal regarding remuneration for the Board of Directors and Supervisory Board in 2025 and the projected remuneration for 2026.

- Through the submission regarding the approval of the audited financial statements for 2025, the submission on profit distribution for 2025, and the plan for 2026.

- Approved the proposal to sell treasury shares and the plan to increase charter capital in 2026 from equity capital through the issuance of shares.

- Through a proposal regarding procedures that do not require a public tender offer.

II. MAIN AGENDA OF THE CONFERENCE

1. Mr. Nguyen Thanh Dai - Member of the Board of Directors and General Director - presented the Board of Directors' report on the business performance results for 2025 and the business plan for 2026 with some key indicators as follows:

1.1. Business performance results for 2025:

- Production value	:	72.336	billion dong
- Revenue	:	54.061	billion dong
- Profit before tax	:	0.769	billion dong
- Pay into the budget.	:	2.406	billion dong
- Invest	:	0	million dong
- Average income per person per	:	9.097	million dong
- Dividends	:	0	%

1.2. Business Production Plan for 2026:

- Production value	:	67.927	billion dong
- Revenue	:	50.850	billion dong
- charter capital	:	30.000	billion dong
- Profit before tax	:	1.525	billion dong
- Pay into the budget.	:	1.815	billion dong

+ Board of Directors:

Salary of the full-time Chairman of the Board of Directors: VND 296,400,000

Remuneration for Board of Directors members: VND 132,000,000

Secretary's fee: VND 30,000,000

+ Supervisory Board:

MoneyHead of the specialized Supervisory Board: VND 204,000,000

Remuneration for part-time Supervisory Board Member: VND 72,000,000

- Projected remuneration levels for the Board of Directors, Supervisory Board, and secretary in 2026:

+ Board of Directors: SalaryChairman of the Board of Directors: 24,700,000 VND/month

Remuneration for Board Members: 5,500,000 VND/month

Secretary's salary: 2,500,000 VND/month

+ Supervisory Board: Salary of Head of Supervisory Board: 17,000,000 VND/month

Remuneration for Supervisory Board Members: 3,000,000 VND/month

6. Through the proposal for approval of profit distribution for fiscal year 2025 and the profit distribution plan for 2026.
7. Through the proposal to sell treasury shares and the plan to increase charter capital in 2026 from equity capital through the issuance of shares.
8. Through a proposal to waive the public tender offer.

III. VOTING RESULTS ON MAIN AFFAIRS.

The results of each issue voted on at the General Meeting of Shareholders are as follows:

1. Report on business performance in 2025 and directions and tasks for business plan in 2026:

Approved:	1,449,266 shares	Holding 100% of the voting shares at the General Meeting
Disapprove:	00 CP	Holding 0% of the voting shares at the General Meeting.
Other opinions:	00 CP	Holding 0% of the voting shares at the General Meeting.

2. Financial report for 2025, financial plan for 2026:

Approved:	1,449,266 shares	Holding 100% of the voting shares at the General Meeting
Disapprove:	00 CP	Holding 0% of the voting shares at the General Meeting
Other opinions:	00 CP	Holding 0% of the voting shares at the General Meeting.

IV. ADMISSION OF RESOLUTIONS AND MINUTES OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS AND CLOSING OF THE MEETING

A representative from the Secretariat reads the Minutes of the 2026 Annual General Meeting of Shareholders.

The General Meeting voted to approve the Minutes of the 2026 Annual General Meeting of Shareholders with a unanimous vote of 100%.


A representative from the Secretariat read the Resolution of the 2026 Annual General Meeting of Shareholders.


The General Meeting voted to approve the Resolution of the Annual General Meeting of Shareholders 2026 with a unanimous vote of 100%.

Mr. Nguyen Thanh Dai – Chairman of the Board of Directors – closed the General Meeting.

The congress concluded at 11:00 AM on the same day.

THE PRESIDIUM

- Chairman of the Meeting-Mr.Nguyen Thanh Dai 

- BOD Member - Mr. Vu Hoang Tung 

- BOD Member - Mr. Vu Anh Tuan 

THE SECRETARIAT

- Ms. Vu Thi Thu Hoai 

- Ms. Nguyen Thi Huong Giang..... 



PROGRAM

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026 ERECTION – ELECTROMECHANICS TESTING JOINT STOCK COMPANY

Time: 8:30 AM Wednesday, May 20, 2026.

Location: The erection-electromechanics testing joint stock company meeting-hall.
No. 434 - 436 Nguyen Trai Street, Dai Mo Ward, Ha Noi City.

Time	Meeting Agenda
8:30 AM - 9:00 AM	Welcoming delegates and shareholders, distributing documents, voting cards...
9:00 AM - 9:15 AM	<u>Opening of the General Meeting:</u> 1. Declaration of reasons, introduction of Delegates. 2. Report on the verification of shareholders attending the General Meeting. 3. Introduction and Approval: - Agenda of the General Meeting. - Presidium, Secretariat, Ballot Counting Committee.
9:15 AM - 10:05 AM	<u>Meeting Agenda:</u> 1. Approve the Rules of Procedure of the General Meeting. 2. Report of the Board of Directors on Production and Business Performance Results in 2025 and Production and Business Plan for 2026. 3. Public Disclosure of Financials, audited financial statements for 2025. 4. Report on the Supervisory Board's Performance in 2025.
10:05 AM - 10:20 AM	- Shareholders discuss the contents of the report. - The General Meeting votes to approve the reports.
10:20 AM - 10:40 AM	Approval of the proposals: 1. Proposal for the selection of the 2026 Financial Statement Auditing Company. 2. Report on the remuneration levels of the Board of Directors (BOD) and the Supervisory Board (SB). 3. Presentation of the audited 2025 financial statements, profit distribution proposal for 2025, and the plan for 2026. 4. Proposal to approve the sale of treasury shares and increase charter capital. 5. The proposal approves the elimination of the public tender offer
10:40 AM - 11:00 AM	Approve the minutes and resolutions of the General Meeting of Shareholders.
11:00 AM - 11:05 AM	Closing of the General Meeting.

Hanoi, May 20, 2026

**WORKING REGULATIONS
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
ERECTION-ELECTROMECHANICS TESTING JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises dated June 17, 2020;
- Pursuant to the Charter of organization and operation of the Erection – Electromechanics Testing Joint Stock Company;

To facilitate the organization and conduct of the 2026 Annual General Meeting of Shareholders (AGM), and to guide shareholders in participating in the Meeting and exercising their voting rights directly or through authorized representatives, the Board of Directors of Erection – Electromechanics Testing Joint Stock Company submits to the General Meeting for approval the following Working Regulations for the 2026 AGM:

I. MEETING DECORUM

1. Shareholders/shareholder representatives are requested to dress formally and politely when attending the Meeting, and to present their identification documents, invitation letters, and other documents as prescribed in the Meeting Invitation Notice at the reception desk.
2. Please refrain from private conversations, smoking, and using mobile phones during the Meeting. All mobile phones should be turned off or set to silent mode.
3. Shareholders/shareholder representatives are responsible for attending the AGM from the beginning to the end. In case a shareholder/shareholder representative leaves the meeting before it ends without notifying the Organizing Committee, that shareholder/shareholder representative shall be deemed to have agreed to all matters to be voted on at the Meeting.

II. VOTING ON MATTERS AT THE MEETING

1. Principles:

- All matters requiring a vote in the Meeting's agenda must be approved by direct voting at the Meeting. Each shareholder will be provided with a Voting Card of Erection – Electromechanics Testing Joint Stock Company.
- The Voting Card is printed, sealed, and sent directly to the shareholder/or authorized representative upon registration for the meeting. The Voting Card clearly states the Full name of the shareholder/authorized representative and the Number of voting shares of that shareholder/authorized representative.
- Each ordinary share has one vote.



2. Voting method:

- Shareholders/shareholder representatives vote (agree/disagree/abstain) on a matter by directly raising their Voting Card at the Meeting as directed by the Chairman of the Meeting;
- Immediately after completing the Voting section on the contents presented at the Meeting, the Vote Counting Board will count the votes and announce the voting results to the entire Meeting.

III. EXPRESSING OPINIONS AT THE MEETING

- Shareholders attending the Meeting will express their opinions by writing their comments on paper and submitting them to the Organizing Committee. The Organizing Committee will be responsible for forwarding them to the Presidium.
- Shareholders should speak briefly and focus on the key issues to be discussed, in accordance with the approved agenda of the Meeting. The Presidium will answer shareholders' questions directly at the Meeting and within the scope of the issues presented in the AGM Agenda.
- Any complaints about the procedures for convening the General Meeting of Shareholders; complaints about the voting results will only be considered at the Meeting, shareholders are not allowed to object to this validity at any other time.

IV. RIGHTS AND RESPONSIBILITIES OF THE PRESIDIUM

1. Conduct the Meeting in accordance with the agenda and the rules and regulations approved by the Meeting. The Presidium works on the principle of democratic centralism and decides by majority vote.
2. Guide the Meeting in discussing and voting on matters within the agenda of the Meeting and related matters throughout the Meeting.
3. The Presidium has the right to take necessary measures to conduct the meeting in a reasonable and orderly manner, in accordance with the approved program and reflecting the wishes of the majority of attendees.
4. The Presidium has the right to request those who do not comply with the Presidium's direction, intentionally disrupt order, and prevent the normal progress of the meeting to leave the AGM.
5. The Presidium has the right to postpone the General Meeting of Shareholders, which has a sufficient number of registered attendees as prescribed, to another time or change the meeting venue in the following cases:
 - The meeting venue does not have enough convenient seating for all attendees.
 - An attendee disrupts or causes disorder; there is a risk that the meeting cannot be conducted fairly and legally. The maximum postponement time is no more than 3 days from the intended opening date of the meeting.
 - Resolving other arising issues throughout the General Meeting.



V. RESPONSIBILITIES OF THE MEETING SECRETARY

1. Record fully and truthfully all the proceedings of the General Meeting and the issues approved by the shareholders or noted at the General Meeting.
2. Determine the voting results of the shareholders on the issues approved at the General Meeting.
3. Draft the Minutes of the General Meeting and Resolutions on the issues approved at the General Meeting.
4. Promptly inform the Presidium of any arising issues beyond their authority to resolve.

VI. MINUTES AND RESOLUTIONS OF THE SHAREHOLDERS' MEETING

All matters at the Shareholders' Meeting must be recorded by the Meeting Secretary in the Minutes of the Shareholders' Meeting. The Minutes and Resolutions of the Shareholders' Meeting must be read and approved before the closing of the Meeting.

The minutes and resolutions of the 2026 Annual General Meeting of Shareholders will be posted on the company's website.

The above are the complete working regulations of the 2026 Annual General Meeting of Shareholders of the Company. These regulations will take effect immediately after being approved by the Company's General Meeting of Shareholders.

Respectfully submitted to the General Meeting for approval.

**ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyễn Thanh Dai

Hanoi, May 20, 2026

**REPORT OF THE BOARD OF DIRECTORS
AT THE ANNUAL SHAREHOLDERS' MEETING 2026**

To: Distinguished delegates, esteemed shareholders

Today, the Mechanical and Electrical Installation and Testing Joint Stock Company holds its Annual General Meeting of Shareholders for the year 2026. On behalf of the Board of Directors (BOD) of the Erection - electromechanics testing joint stock company, we wish all delegates, distinguished guests, and shareholders good health, happiness, and success.

In exercising the powers and duties of the Board of Directors as stipulated by law and the Charter of the Mechanical and Electrical Installation and Testing Joint Stock Company, the Board of Directors respectfully reports to the General Meeting on the results of the Company's governance activities in implementing the Shareholders' General Meeting Resolution of 2025 and the orientation and tasks for 2026 as follows:

I. Results of the Board of Directors' performance in 2025:

Based on the plan for 2025 and its actual implementation, and within its prescribed functions, duties, and powers, the Board of Directors has supervised, managed, and directed the Company's operations in accordance with the law, the Company Charter, and resolutions passed by the General Meeting of Shareholders. It has identified key issues in the Company's operations for each period to develop an operational plan that aligns with the Company's actual production and business situation.

Over the past year, the Board of Directors has held 7 regular and extraordinary meetings, promptly issuing resolutions and decisions on policies and measures to guide the General Director in implementing the Company's production and business activities. The major issues that have been considered and approved are as follows:

- Contents of the 2025 Annual General Meeting of Shareholders, the business plan and direction for 2025, as well as other documents and reports to be presented at the Company's 2025 Annual General Meeting of Shareholders.

- Review and approve the quarterly business performance report and the key tasks for the next quarter.

- Salaries and remuneration for the Board of Directors and secretary in 2025: VND 458,400,000, including:

- + MoneySalary of the Chairman of the Board of Directors (full-time): 296,400,000 VND

+ Membership Fee HTotal amount: 132,000,000 VND

+ RemunerationSignature: 30,000,000 VND

- Strictly adhere to the reporting and information disclosure requirements of the enterprise to state management agencies and investors.

The Board of Directors has done a good job of providing documents and information to the Supervisory Board to carry out its task of inspecting and supervising the Board of Directors and the Company's Executive Board in the management and operation of the business.

The Company's Board of Directors has regularly supervised and directed the activities of the General Director and other management staff. This supervision is carried out through regular Board meetings, attendance at and input from briefing meetings to address issues arising during the company's production and business operations.

In its operational activities in 2025, the company's Board of Directors assessed that it had carefully and decisively carried out its duties, effectively fulfilling its role in corporate governance and comprehensively supervising all aspects of the company's production and business operations. The Board of Directors and the company's management team demonstrated positive efforts in stabilizing production and business, securing employment, and ensuring income and stable living conditions for employees.

II. Results of production and business activities in 2025

1. Results of implementing the production and business plan:

In 2025, the company's leadership demonstrated great effort in directing and leading the company, focusing resources on key projects, ensuring progress, quality, efficiency, and labor safety. However, due to the economic crisis, many projects were delayed by investors, and new projects were not yet implemented, so the company did not complete its 2025 production and business plan. Nevertheless, the company still strived to ensure stable income for its employees. The results of the main production and business targets for 2025 are as follows:

TT	Content	Unit of Measurement	Plan in 2025	Implementation 2025	Percentage %
1	Production value	billion VND	96,678	72,336	74.82
2	Revenue	billion VND	70,000	54,061	77.23
3	Profit before Corporate Income Tax	billion VND	1,750	0.769	43.96
4	State Budget Payment	billion VND	4,583	2,406	52.50
5	Investment	billion VND	10	0	0
6	Average income per person/month	million VND	9	9,097	101.08
7	Dividends	%	0		

2. Organization and Human Resource Training

- Organizational work: The company has gradually streamlined its organizational structure and reorganized its operational departments. The company is implementing a phased restructuring plan to improve the efficiency of its management and operations.

- Training activities: The company organized training programs on weld quality inspection using non-destructive testing (NDT) and radiation safety in industry at the Non-Destructive Testing (NDE) Assessment Center.

3. Investment Activities

In strict compliance with the procedures and regulations stipulated in the State's Investment Law and Bidding Law, invest in machinery and equipment to serve the work of electrical calibration, inspection, and testing.

4. Financial and Accounting Activities

- In 2025, the company fully and promptly provided capital for production and business operations. All salaries and bonuses were paid to employees in full and on time, in compliance with accounting laws and financial management regulations as certified by the State Audit Office.

- Despite the difficult circumstances, the capital recovery process has been quite successful.

- Ensure full and proper payment of social insurance and health insurance contributions in accordance with state regulations.

- Ensure timely payment of taxes and other tax obligations.

- Strictly adhere to accounting practices in accordance with state standards and regulations. Prepare quarterly and annual financial reports as required; promptly provide data to state management agencies and investors in accordance with securities law and regulations of the Ministry of Finance.

5. Occupational Safety

The company leadership consistently prioritizes occupational safety, closely directing the Occupational Safety Committee to fully implement safety regulations in construction and fire prevention in production. They also ensure employees receive comprehensive safety training before participating in projects. A network of safety officers has been established from the company level down to the construction teams and production units. Safety officers are regularly sent to safety training courses, particularly in electrical testing and non-destructive testing (NDT) of welds. Regular inspections of occupational safety are conducted at ongoing construction projects. Emergency response drills are organized directly at the construction sites. Especially for laboratory and NDT work.

6. Implementation of Policies for Employees

- By 2025, the company will fully implement all policies and regulations for employees, ensuring stable employment for all workers and stable salaries and income

so that employees can work with peace of mind and remain committed to the company in the long term.

- Implement a hardship allowance program for employees facing both regular and unexpected financial difficulties.

- The company always complies with and implements the correct policies and regulations regarding social insurance, health insurance, and occupational accident insurance for its employees.

III. Directions and Tasks for 2026

1. Objectives and Business Operation Plan for 2026

In 2026, the domestic construction market continues to face difficulties, with many projects experiencing delays due to investors' lack of capital and project postponements. Therefore, to ensure the set plan is achieved, the Board of Directors has adopted a strategic approach to the company's development towards stability and sustainability, while ensuring efficiency across all business areas. This is coupled with a robust risk control and mitigation mechanism, avoiding the pursuit of projects at any cost. Contracts will only be signed for projects with reasonable prices and sufficient financial capacity to pay contractors. The Board will carefully calculate revenue targets to ensure profitability and reasonable returns for shareholders. The Board of Directors has determined that the operational direction for 2026 will focus on closely monitoring domestic and international economic and financial market trends to promptly restructure the organization, resources, and policies accordingly.

The Board of Directors unanimously agreed to develop the 2026 business plan, to be approved by the General Shareholders' Meeting, with the following key targets:

TT	Indicator Name	Unit of Measurement	Plan	Notes
1	Production Value	billion VND	67,927	
2	Revenue	billion VND	50,850	
3	Profit before Corporate Income Tax	billion VND	1,525	
4	State Budget Payment	billion VND	1,815	
5	Investment	billion VND	10	
6	Average income per person/month	million VND	9.5	
7	Dividends	%	0	

In 2026, most of the contracts and addendums signed with the Corporation have been completed. There are not many contracts remaining that will carry over into 2026. Therefore, the Company's leadership is actively seeking and signing contracts with partners outside the Corporation, creating favorable conditions and accelerating the search for new projects.

In 2026, the company will continue to focus on construction projects, especially key projects such as the Nhon Trach 3&4 Thermal Power Plant... ensuring progress, quality, technical and aesthetic standards, and worker safety.

2. Management

- Continue to improve the corporate governance system to comply with the Enterprise Law, in order to manage all production and business activities of the company in a strict, comprehensive, and synchronized manner.

- Amend and issue several new regulations and rules.

- To improve the organizational structure of the company's production management and operation system in order to enhance the efficiency of company management and administration.

- Develop and organize effective construction methods at projects, including the appropriate arrangement of labor force, machinery, equipment, and materials to improve the economic and technical efficiency of signed contracts, and prevent unfortunate workplace accidents.

3. Marketing and Bidding

- The company's leadership prioritizes approaching large projects of the parent company and its subsidiaries to secure high-value contracts, while also focusing on marketing projects outside the parent company, including joint ventures for bidding and construction. This ensures the company's reputation and enhances its brand image in the market and among customers.

- Focus on maintaining market share and improving service quality in the company's areas of strength by upgrading equipment and machinery, as well as the skills of the company's technical staff.

- Marketing and job placement efforts in 2026 and subsequent years are a top priority for the company's leadership, with the goal of ensuring employment and income for workers and fulfilling the company's production and business plan for 2026.

4. Investment

Continue investing in machinery and equipment that are truly necessary for construction, enhancing competitiveness and ensuring investment efficiency.

5. Occupational Safety

Evaluate lessons learned and review the system of safety officers and the network of safety inspectors, and revise the occupational safety procedures to meet the new requirements of the projects.

6. Human Resource Development

Effectively plan human resource development for each stage and project. Develop the company's human resource training and development policy through long-term and short-term training programs, especially in the company's strengths: testing and calibrating electrical equipment; and non-destructive testing (NDT) of weld quality. Implement recruitment, planning, training, placement, and compensation schemes for each position, profession, and job. Distribute labor rewards appropriately based on each member's contribution to the production process, aiming to retain dedicated and committed employees.

7. Restructuring

Continue to effectively implement the approved restructuring plan, focusing on restructuring industries, human resources, and equipment.

Conclusion:

With the directions outlined in the 2026 Annual General Meeting report, the Board of Directors will continue to strengthen its guidance and closely supervise the Company's production and business activities in accordance with the provisions of the Enterprise Law and the Company's Charter.

To successfully accomplish the above tasks and objectives, the Board of Directors of the Mechanical and Electrical Installation and Testing Joint Stock Company wishes to receive the contributions, support, and sharing of ideas from the Company's esteemed shareholders to help complete the Company's work in 2026 and the following years.

The above is a report outlining some key aspects of the company's governance, business performance in 2025, and business plan for 2026, submitted to the General Meeting of Shareholders for consideration and approval.

The Board of Directors would like to extend its best wishes for health and success to all delegates, distinguished guests, and shareholders.

Sincerely thank you. /.

**ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Thanh Dai

Hanoi, May 20, 2026

**PUBLIC DISCLOSURE OF CERTAIN FINANCIAL INDICATORS
FOR 2025 AND FINANCIAL PLAN FOR 2026**

**To: - Distinguished Guests!
 - Shareholders!**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Minister of Finance guiding the disclosure of information on the stock market by public companies.

Purpose:

- To ensure transparency in the company's financial situation, providing accurate and objective data. To promptly detect violations of financial management and accounting regulations.
- To properly implement the rights, obligations, and responsibilities of shareholders in exercising democracy, enhancing business operations, and preserving and developing capital.
- To serve as a basis for domestic investors to research and make investment decisions in the company, and for creditors to have information to monitor and assess debt repayment capabilities.

**PART I
AUDITED FINANCIAL STATEMENTS FOR 2025**

I - BALANCE SHEET

Unit: VND

Content	31/12/2025	01/01/2025
I. SHORT-TERM ASSETS	86,045,900,701	101,743,402,869
1. Cash and cash equivalents	195,491,879	3,815,923,335
2. Short-term financial investments		
3. Short-term receivables	63,809,726,776	58,605,976,446
4. Inventories	22,026,871,764	39,317,114,100
5. Other short-term Assets	13,810,282	4,388,988
II. LONG-TERM ASSETS	19,832,601,791	20,703,312,436
1. Long-term receivables	1,493,933,004	1,391,487,039
2. Fixed Assets	17,790,978,768	18,723,820,403

- Tangible fixed assets	1,523,352,391	2,456,194,026
+ Original Cost	45,461,686,469	45,731,186,469
+ Accumulated depreciation	(43,938,334,078)	(43,274,992,443)
- Intangible fixed assets	16,267,626,377	16,267,626,377
+ Original Cost	16,267,626,377	16,267,626,377
+ Accumulated depreciation		
3. Long-term financial investments	500,000,000	500,000,000
4. Other Long-Term Assets	47,690,019	88,004,994
III. TOTAL ASSETS (I+II)	105,878,502,492	122,446,715,305
IV. LIABILITIES	75,194,011,642	91,900,327,208
1. Short-term liabilities	75,194,011,642	91,900,327,208
2. Long-term liabilities		
V. EQUITY	30,684,490,850	30,546,388,097
1. Equity	30,684,490,850	30,546,388,097
- Owner's Equity	15,000,000,000	15,000,000,000
- Other Owners' Equity	740,110,441	740,110,441
- Treasury shares	(544,500)	(544,500)
- Investment and development Fund	9,261,380,572	9,239,747,012
- Undistributed profit	5,683,544,337	5,567,075,144
2. Other resources and funds		
VI. TOTAL RESOURCES (IV+V)	105,878,502,492	122,446,715,305

II - BUSINESS PERFORMANCE REPORT

Unit: VND

Indicator	Year 2025	Year 2024
1. Sales Revenue and Service Revenue	54,060,951,862	37,677,603,513
2. Deductions from Revenue		
3. Net Revenue from Sales of Goods and Provision of Services	54,060,951,862	37,677,603,513
4. Cost of Goods Sold	45,308,756,363	27,423,483,526
5. Gross profit on sales and service provision	8,752,195,499	10,254,119,987
6. Financial Activities Revenue	31,956,863	32,866,630
7. Finance Costs	3,260,927,674	4,357,824,106

8. Selling Expenses		
9. Enterprise Management Expenses	5,868,162,745	5,951,341,458
10. Net Profit from Operating Activities	(344,938,057)	(22,178,947)
11. Other Income	1,336,397,739	1,328,521,164
12. Other Expenses	222,140,855	432,242,429
13. Other Income	1,114,256,884	896,278,735
14. Profit before tax	769,318,827	874,099,788
15. Corporate Income Tax	615,089,102	787,565,547
16. Profit after Corporate Income Tax	154,229,725	86,534,241
17. Basic Earnings Per Share	93	52

III - AUDIT OPINION

In 2025, International Valuation and Audit Co., Ltd. was selected as the auditor for erection-electromechanics testing Joint Stock Company:

In our opinion, the Financial Statements fairly and accurately reflect, in all material respects, the financial position of the Company as of December 31, 2025, as well as the results of its operations and its cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System for Enterprises, and relevant legal regulations on the preparation and presentation of Financial Statements.

IV - FINANCIAL ANALYSIS

1 - KEY FINANCIAL INDICATORS

No.	Indicator	Unit of Measurement	This Period	Previous Period
1	Asset Structure - Long-term assets/Total assets - Current Assets/Total Assets	%	18.73% 81.27%	16.91% 83.09%
2	Capital Structure - Liabilities/Total Capital - Equity/Total Capital	%	71.02% 28.98%	75.05% 24.95%
3	Solvency - Total assets/Total liabilities - Current Assets/Current Liabilities - Current Ratio – Inventory/ Current Liabilities	Time	1.408 1.144 0.85	1.33 1.107 0.68

4	Profitability Ratios	%		
	a. Profit/Revenue			
	- Profit before tax/Net revenue + Financial activities revenue + other income		1.4%	2.24%
	- Profit after tax/Net revenue + Financial activities revenue + other income		0.28%	0.22%
	b. Profit/Total Assets			
	- Profit before tax/Total assets		0.73%	0.71%
	- Profit after tax/Total assets		0.07%	0.07%
	c. Profit after tax/ Equity		0.5%	0.28%

2 - OVERVIEW OF THE COMPANY'S FINANCIAL STRUCTURE

At the end of 2025, the Company's total assets amounted to VND 105.878 billion, a decrease of VND 16.568 billion compared to 2024, of which current assets decreased by VND 15.698 billion and non-current assets decreased by VND 0.871 billion. Current assets accounted for 81.27% of total assets in 2025, down 1.82% compared to 2024. The primary reason for this change in structure is the continued difficulties in capital recovery. The capital structure also changed: equity-to-total capital ratio reached 28.98%, an increase compared to 2024.

3 – FINANCIAL RATIO ANALYSIS

a – Evaluation of Business Performance and Growth

The Company's management had anticipated since 2025 that this would be a challenging period, as the job market has narrowed and the Company faces intense competition from industry peers. As a result, although output value and revenue in 2025 increased compared to 2024, profit before tax declined. The profit before tax margin reached 1.42%, down 0.9% compared to 2024, and the profit after tax margin reached 0.29%.

b – Liquidity Assessment

The company's liquidity ratios in 2025 slightly increased compared to 2024, specifically:

- The current ratio in 2025 is 1.144, a increase of 0.037 times compared to 1.107 in 2024.
- The quick ratio in 2025 is 0.85, a increase of 0.17 times compared to 0.68 in 2024.

V. REPORT ON PROPOSED PROFIT DISTRIBUTION FOR 2025

- Pursuant to the Enterprise Law of the Socialist Republic of Vietnam
- Pursuant to the Charter of Operation of the erection-electromechanics testing Joint Stock Company
- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders.
- Pursuant to the audit report No. 30069/2025/BCTC/IAV dated March 23, 2026, of International Auditing and Valuation Company Limited on "Auditing the 2025 financial statements of erection-electromechanics testing Joint Stock Company"

Erection-electromechanics testing Joint Stock Company proposes the following profit distribution for 2025:

Indicator	Explanation	Value
1. Total pre-tax profit in 2025		769,318,827
2. Corporate Income Tax Payable in 2025		615,089,102
3. Total Profit After Tax in 2025	$(3)=(1)-(2)$	154,229,725
4. Undistributed Profit from Previous Year (After Adjustments)	$(4)=(4.1)+(4.2)$	5,529,314,612
4.1 Undistributed After-Tax Profit Carried Forward from Previous Year		5,536,788,160
4.2 Adjustments to Undistributed Profit from Previous Years		-7,473,548
5. 2025 Profit Distribution	(5)	53,980,404
5.1. Allocation to the investment and development fund	$(3)\times 25\%$	38,557,431
5.2. Bonus and welfare fund allocation	$(3)\times 10\%$	15,422,973
Where: - Reward Fund	$(3)\times 5\%$	7,711,487
- Welfare Fund	$(3)\times 5\%$	7,711,486
6. Remaining Undistributed Profit	$(6)=(3)+(4)-(5)$	5,629,563,933
7. Cash Dividend Payment		
8. Remaining Profit Carried Forward to 2026		5,629,563,933

PART II

FINANCIAL PLAN FOR 2026

I. FINANCIAL PLAN FOR 2026

Indicator	Year 2026
- Total Revenue:	50,580,000,000 VND
- Profit after tax:	1,525,000,000 VND
- Charter Capital	30,000,000,000 VND
- Return on Sales:	3%
- Return on Equity:	5%
- State Budget Payment	1,815,000,000 VND
- Average income per person / month	9,500,000 VND
- Dividends	
- Investment	10,000,000,000 VND

II. FUND ALLOCATION AND DIVIDEND DISTRIBUTION PLAN IN 2026

Indicator	Year 2026
1. Estimated Profit Before Tax	1,525,000,000 VND
2. Estimated Corporate Income Tax Payable	305,000,000 VND
3. Total Projected Net Profit	1,220,000,000 VND
4. Expected Distribution of Gross Profit	1,220,000,000 VND
5. Expected Profit Distribution	427,000,000 VND
5.1 Development Investment Fund (25% of profit after tax):	305,000,000 VND
5.2 Bonus and Welfare Fund (10% of Profit after Tax):	122,000,000 VND

The above is the audited financial report for 2025 and the financial plan for 2026 of Mechanical Installation – Electromechanical Testing Joint Stock Company, submitted to the General Meeting for consideration.

Sincerely thank you!

Hanoi, May 20, 2026

**ON BEHALF
OF THE BOARD OF DIRECTORS
MECHANICAL INSTALLATION – ELECTROMECHANICAL TESTING JSC**



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ
Nguyễn Thành Đại

Hanoi, May 20, 2026

**REPORT OF THE SUPERVISORY BOARD
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
ERECTION–ELECTROMECHANICS TESTING JOINT STOCK COMPANY**

**Dear: ANNUAL GENERAL MEETING OF SHAREHOLDERS OF ERECTION –
ELECTROMECHANICS TESTING JOINT STOCK COMPANY**

Based on the functions and duties of the Supervisory Board as stipulated in the Company's Charter, the Regulations on the Operation of the Supervisory Board, and relevant legal provisions.

Based on the implementation status of the resolution of the General Meeting of Shareholders of the Erection-electromechanics testing joint stock company.

Based on the 2025 Financial Report of the Erection-electromechanics testing joint stock company, audited by International Auditing and Valuation Company Limited.

The Supervisory Board of the Erection-electromechanics testing joint stock company has performed its supervisory duties as prescribed and would like to report to the General Meeting of Shareholders on the results of the Supervisory Board's activities in 2025 as follows:

PART ONE

Activities of the supervisory board in 2025

The Company's Supervisory Board consists of 3 members elected by the General Meeting of Shareholders, including:

- | | |
|---------------------|---------------------------------|
| * Mr. Le Tuan Anh | - Head of the Supervisory Board |
| * Ms. Le Thuy Hong | - Member |
| * Mr. Bui Van Giang | - Member |

In 2025, the Supervisory Board will carry out the following activities:

The Supervisory Board has performed its duties and responsibilities as stipulated to inspect and supervise compliance with the law, the implementation of the Company Charter, and the Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors. The specific tasks performed include:

- The Supervisory Board held four regular meetings and assigned members to monitor and supervise the implementation of each aspect of work in the operational and management

areas of the Board of Directors and the General Director regarding production and business activities, regulations, procedures, resolutions, and decisions.

- Review and evaluate the Company's quarterly financial statements for 2025, the reviewed semi-annual financial statements for 2025, and the audited financial statements for 2025 by the auditing firm.

- Participate in the first Extraordinary General Meeting of Shareholders in 2025 and the Annual General Meeting of Shareholders in 2025.

- Participate in the Company's Board of Directors meetings.

- Monitor the situation through resolutions and decisions, and oversee the issuance and implementation of operating regulations of the Board of Directors and the Executive Board, as well as the company's business processes.

- Oversee the activities and compliance with legal regulations and company charter by the Board of Directors, the General Management Board, and managers in the management and operation of the Company.

Salaries and remuneration for the Supervisory Board in 2025: VND 276,000,000, including:

- * Mr. Le Tuan Anh: 204,000,000 VND

- * Ms. Le Thuy Hong: 36,000,000 VND

- * Mr. Bui Van Giang: 36,000,000 VND

PART TWO

Reviewing the implementation of production and business activities in 2025

1. Status of achieving production and business targets for 2025:

Unit: VND

TT	Indicator	Resolution of the General Meeting of Shareholders	Perform 2025	Percentage compared
1	Production and business value	96,678,000,000	72,335,828,011	74.82
2	Revenue	70,000,000,000	54,060,951,862	77.23
3	Profit	1,750,000,000	769,318,827	43.96
4	Pay into the budget.	4,583,000,000	2,406,107,415	52.50
5	Average income per person/month	9,000,000	9,097,410	101.08
6	Dividend distribution (%)	0%		

2. Review of the 2025 Financial Statements

Based on audit report No. 30069/2025/BCTC/IAV dated March 23, 2026, from International Auditing and Valuation Company Limited, the Supervisory Board has assessed the financial statements as of December 31, 2025, as follows:

a. Assets and sources of capital:

Unit: VND

CONTENT	December 31, 2025	January 1, 2025	Increase (+), reduce (-)
I. SHORT-TERM ASSETS	86,045,900,701	101,743,402,869	-15,697,502,168
1. Cash and cash equivalents	195,491,879	3,815,923,335	-3,620,431,456
2. Short-term receivables	63,809,726,776	58,605,976,446	5,203,750,330
3. Inventory	22,026,871,764	39,317,114,100	-17,290,242,336
4. Other current assets	13,810,282	4,388,988	9,421,294
II. LONG-TERM ASSETS	19,832,601,791	20,703,312,436	-870,710,645
1. Long-term receivables	1,493,933,004	1,391,487,039	102,445,965
2. Fixed assets	17,790,978,768	18,723,820,403	-932,841,635
- Tangible fixed assets	1,523,352,391	2,456,194,026	-932,841,635
+ Original Price	45,461,686,469	45,731,186,469	-269,500,000
+ Accumulated depreciation value	(43,938,334,078)	(43,274,992,443)	-663,341,635
- Intangible fixed assets	16,267,626,377	16,267,626,377	0
+ Original Price	16,267,626,377	16,267,626,377	0
+ Accumulated depreciation value			
3. Long-term financial investment	500,000,000	500,000,000	0
4. Other long-term assets	47,690,019	88,004,994	-40,314,975
III. TOTAL ASSETS (I+II)	105,878,502,492	122,446,715,305	-16,568,212,813
IV. LIABILITIES	75,194,011,642	91,900,327,208	-16,706,315,566
1. Short-term debt	75,194,011,642	91,900,327,208	-16,706,315,566
2. Long-term debt			
V. EQUITY	30,684,490,850	30,546,388,097	138,102,753
1. Equity	30,684,490,850	30,546,388,097	138,102,753
- Owner's investment capital	15,000,000,000	15,000,000,000	0
- Other owner's equity	740,110,441	740,110,441	0
Treasury stock	(544,500)	(544,500)	0
- Development Investment Fund	9,261,380,572	9,239,747,012	21,633,560
- Undistributed profits	5,683,544,337	5,567,075,144	116,469,193
2. Other funding sources and funds			
VI. TOTAL CAPITAL (IV+V)	105,878,502,492	122,446,715,305	-16,568,212,813

b. Business Performance Results:

fUnit: VND

Indicator	Year 2025	Year 2024	Increase (+), decrease (-) (Y2025-Y2024)
1. Revenue from sales and services	54,060,951,862	37,677,603,513	16,383,348,349
2. Cost of goods sold	45,308,756,363	27,423,483,526	17,885,272,837
3. Gross profit from sales and services	8,752,195,499	10,254,119,987	-1,501,924,488
4. Financial operating revenue	31,956,863	32,866,630	-909,767
5. Financial costs	3,260,927,674	4,357,824,106	-1,096,896,432
- Including interest expense	3,260,912,767	4,357,373,130	-1,096,460,363
6. Business management costs	5,868,162,745	5,951,341,458	-83,178,713
7. Net profit from business operations	-344,938,057	-22,178,947	-322,759,110
8. Other income	1,336,397,739	1,328,521,164	7,876,575
9. Other expenses	222,140,855	432,242,429	-210,101,574
10. Other profits	1,114,256,884	896,278,735	217,978,149
11. Total profit before tax	769,318,827	874,099,788	-104,780,961
12. Current Corporate Income Tax Expense	615,089,102	787,565,547	-172,476,445
13. Net profit after tax	154,229,725	86,534,241	67,695,484
14. Earnings per share	93	52	41

ANALYSIS OF SEVERAL KEY FINANCIAL INDICATORS:

Asset structure	December 31, 2025	January 1, 2025
+ Current assets/Total assets	81.27%	83.09%
+ Long-term assets/Total assets	18.73%	16.91%
Capital structure		
+ Liabilities/Total Capital	71.02%	75.05%
+ Equity capital/Total capital	28.98%	25.95%
Debt ratio and solvency		
+ Debt-to-Equity Ratio	2.45 times	3.01 times
+ Total assets/Liabilities	1.41 times	1.33 times
Current assets/Current liabilities	1.14 times	1.11 times
Profitability ratio	Year 2025	Year 2024
+ Profit after tax/ Equity	0.50%	0.28%
+ Profit after tax/ Charter capital	1.03%	0.58%

*** Comments and recommendations from the independent auditing firm:**

In our opinion, the financial statements fairly and reasonably reflect, in all material respects, the financial position of the Company as of December 31, 2025, as well as the results of its operations and cash flows for the fiscal year ended on that date, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant legal regulations concerning the preparation and presentation of financial statements.

3. Review the implementation of the 2025 investment plan:

Unit: VND

TT	Content	Investment Value Plan for 2025	Perform 2025	Percentage of successful candidates compared to successful candidates.
1	Purchasing equipment and machinery to support the company's production and business operations.	10,000,000,000		

In 2025, the company will still be able to supply machinery and equipment for ongoing construction projects. No new projects have been launched or implemented, and no investment projects have been approved. Therefore, the company will not be purchasing any equipment, machinery, or assets.

PART THREE

Comments, reviews, and suggestions

1. Comments and evaluations:

a. After reviewing the financial statements and the performance in 2025, the Supervisory Board has the following comments:

- The Supervisory Board unanimously agrees with the auditor's opinion on the Company's 2025 Financial Statements. Essentially, the 2025 Financial Statements fairly and reasonably reflect, in all material respects, the Company's financial position as of December 31, 2025, as well as the results of business operations and cash flow for the fiscal year ending December 31, 2025, in accordance with current Vietnamese accounting standards and regulations and relevant legal provisions.

- In 2025, the company will still be in a very difficult phase, especially in job recruitment. The company's strong job market will shrink, along with fierce competition from competitors in the same industry. In addition, the prolonged debt collection for some projects, rising prices, and high financial and administrative expenses will significantly

impact the company's production and business efficiency. Therefore, the company's main economic indicators for 2025 will not meet the set plan, such as: Production value: VND 72,336 million, reaching 74.82% of the annual plan; Revenue: VND 54,061 million, reaching 77.23% of the annual plan; Contribution to the state budget: VND 2,406 million, reaching 50.52% of the annual plan; Profit before tax: VND 769 million, reaching 43.96% of the annual plan.

- Revenue in 2025 is projected to increase by 43.48% compared to 2024; however, the cost of goods sold in 2025 is also projected to increase by 65.22% compared to 2024. This shows that the revenue growth rate is significantly lower than the cost of goods sold, resulting in a decrease in gross profit despite the increase in revenue in 2025 compared to 2024. Furthermore, while financial expenses (primarily interest expenses) decreased by 25.16% in 2025 compared to 2024, and administrative expenses decreased by 1.4% compared to 2024, the proportion of financial and administrative expenses to revenue in 2025 remains relatively high at 6.03% and 10.85%, respectively, leading to operating losses for the company. The company's profit in 2025 is due to the recognition of other income from the reversal of payable expenses from projects. This indicates that the company's business performance in 2025 will remain low. Therefore, the company's management needs to implement effective solutions to rationally and economically reduce production and business costs during this challenging period.

- Short-term receivables as of December 31, 2025 amounted to VND 63,810 million, an increase of 8.88% compared to December 31, 2024. Of this, short-term customer receivables at the end of 2025 totaled VND 62,921 million, an increase of 9.1% compared to the end of 2024. The increase in receivables, particularly the high level of bad debts and overdue payments, especially those related to solar power plant projects, indicates that the company is experiencing capital tie-up. The company has set aside a provision of VND 3,658 million for doubtful receivables. Inventory at the end of 2025 was VND 22,027 million, a decrease of 43.98% compared to the end of 2024. The majority of the inventory consisted of work-in-progress production costs: VND 21,901 million, accounting for 99.43%; materials, tools, and equipment had low value but were largely old, outdated, and had been sitting idle for a long time without being used. In 2025, the acceptance of construction work was accelerated, and the company resolved a significant amount of inventory, but capital is still tied up in some projects, including those already completed.

- Liabilities as of December 31, 2025 amounted to VND 75,194 million, a decrease of 18.18% compared to December 31, 2024, but still represent a high proportion of total capital (71.02% of total capital). The debt-to-equity ratio is 2.45 times, which is considered unsafe.

- Equity at the end of 2025 is VND 30,684 million, an increase of 0.45% compared to the end of 2024, while total capital at the end of 2025 is VND 105,879 million, a decrease of

13.53% compared to the end of 2024. Therefore, the self-financing ratio (equity/total capital) at the end of 2025 increased by 3.03% compared to the end of 2024.

- The profitability ratios in 2025 are higher than in 2024 but still at a low level: The after-tax profit margin/equity ratio in 2025 is 0.5%, an increase of 0.22% compared to 2024; the after-tax profit margin/charter capital ratio in 2025 is 1.03%, an increase of 0.45% compared to 2024.

- The company declares and pays taxes, calculates salaries, and deducts salary-related expenses in accordance with current regulations. However, as of December 31, 2025, the company still owes VND 4,775 million in taxes, VND 2,268 million in unpaid wages to employees, and VND 2,056 million in unpaid social insurance, health insurance, and unemployment insurance contributions.

- As of December 31, 2025, the Company has not yet paid dividends to shareholders amounting to VND 1,859 million (the Company has not paid dividends from 2018-2021).

After reviewing, analyzing, and monitoring the Company's production and business activities and financial statements as of December 31, 2025, the Supervisory Board assesses that the Company's overall production and business situation, and its financial situation in particular, are facing many difficulties and potential risks. While business efficiency has increased compared to the previous year, it remains low, leading to signs that the Company's development is unsustainable.

b. Assessing the performance of the Board of Directors and the General Management Board:

** For the Board of Directors:*

- The organization of the first extraordinary general meeting of shareholders in 2025, the annual general meeting in 2025, and the board of directors meetings were basically carried out in accordance with regulations, with the participation of representatives from the Supervisory Board. In 2025, the Company's Board of Directors held 7 meetings and issued 7 resolutions related to governance, management, and direction of the Company's production and business activities. The resolutions of the Board of Directors are issued in accordance with its functions and powers, and their content is consistent with the policies and resolutions of the General Meeting of Shareholders related to the actual operating situation of the Company and comply with applicable regulations.

- The Board of Directors in 2025 has essentially implemented the plan in accordance with the Shareholders' General Meeting Resolution. However, due to unusual personnel changes in the Board of Directors, the management and direction of production and business activities faced many difficulties. The management responsibilities, including setting goals and strategies, and directing the implementation of the company's business plan, were not well fulfilled. As a result, the main production and business targets for 2025 were not met as set by the General Meeting of Shareholders, and the overall production and business efficiency was low.

** For the board of directors:*

- The company's Board of Directors has essentially fulfilled its functions and duties, organizing and implementing the company's production and business activities in strict compliance with the resolutions of the General Shareholders' Meeting and the Board of Directors. Directing functional departments and construction teams to organize construction at projects to meet the progress and quality requirements of the Investor.

However, debt collection efforts have been ineffective, lacking decisiveness in settlement and debt recovery (specifically in solar power projects). The company's operations are not efficient, and its 2025 business results will not meet the set targets in terms of production value, revenue, profit, and contributions to the state budget. The difficult financial situation and inherent risks have led to delays in paying salaries and benefits to employees. There is a long-standing problem of outstanding tax and insurance debts, as well as overdue debts to banks and partners. Securing bank loans for production and business operations is proving very difficult. Marketing and bidding efforts to secure projects are ineffective, and the company's competitiveness in the market is declining.

In 2025, the Supervisory Board did not receive any comments from shareholders on matters related to the operation of the company's production and business activities by the Board of Directors and the General Management Board.

c. Assessing the coordination of activities between the Supervisory Board and the Board of Directors and the General Director:

The Board of Directors and the General Management Board have facilitated the Supervisory Board in carrying out its inspection and supervision duties. This includes: being invited to attend Board of Directors meetings as stipulated in the Company's Articles of Association, and providing information and documents related to the Company's operations.

2. Recommendations:

- In the context of a highly competitive job market, 2026 will continue to be a very challenging year for the Company. The Company's leadership needs to continue implementing solutions to strengthen job search and expand the market to ensure employment and income for employees.

- Plan and implement policies to retain, supplement, and improve the quality of human resources to meet the ever-increasing demands of production and business activities. Fully and promptly implement policies and regulations for employees.

- Improve governance and management, closely supervise the practice of saving and combating waste, and strengthen cost management. Strive to achieve and surpass the economic targets set by the General Meeting of Shareholders, ensuring maximum legitimate benefits for the Company and its shareholders. Pay dividends to shareholders in accordance with regulations.

- The company's leadership needs to focus and take more decisive measures in recovering outstanding debts, especially those related to rooftop solar power projects.

Review and verify the volume and costs of unfinished projects to ensure accuracy and completeness. Expedite the acceptance and final settlement of projects to ensure sufficient capital for production and business operations. Strengthen debt management, and make adequate provisions for bad debts and overdue payments. Adjust the capital structure to be rational and safe; increase the efficiency of capital utilization.

- Internal management regulations and rules need to be reviewed and revised to make adjustments that are appropriate to reality, thereby improving the effectiveness of corporate governance to reduce production and business costs and increase profits.

- Strengthen forecasting and risk management to mitigate risks to the Company's business operations.

- Information and reports must be provided to the Company's Supervisory Board in a timely and proper manner.

PART FOUR

Work plan for 2026 of the Supervisory Board

In 2026, the Supervisory Board will continue to conduct periodic inspections in accordance with specific regulations:

- Monitor the implementation of the company's production, business, and investment development plan for 2026.

- Review the company's quarterly, semi-annual, and annual financial reports.

- Assessing compliance with the documents and resolutions of the General Meeting of Shareholders.

- Review the overall management and operation of the Company and any arising issues.

The above is the full text of the Supervisory Board's report presented to the General Meeting of Shareholders of the Erection-electromechanics testing joint stock company. On behalf of the Supervisory Board, we wish all delegates and shareholders good health, happiness, and success!

ON BEHALF
OF THE SUPERVISORY BOARD
Head of Board



CÔNG TY CỔ PHẦN
LẮP MÁY-THÍ NGHIỆM
CƠ ĐIỆN
Q. NAM TỪ LIÊM-TP HÀ NỘI

Le Tuan Anh

Hanoi, May 20, 2026

PROPOSAL

Re: Selection of the Audit Firm for the 2026 Financial Statements

**To: The Annual General Meeting of Shareholders in 2026
Erection – Electromechanics Testing Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charter of organization and operation of the Erection – Electromechanics Testing Joint Stock Company;
- Pursuant to Decision No. 3830/QĐ-BTC dated November 14, 2025 by the Ministry of Finance approving audit firms and practicing auditors authorized to audit public interest entities in 2026;

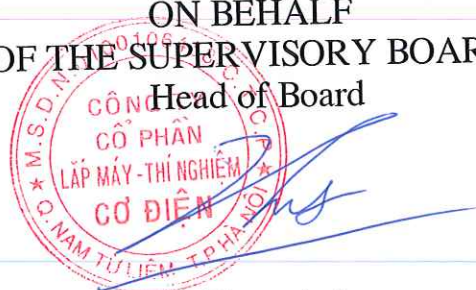
In order to ensure the assessment, analysis, and publication of the Company's 2026 financial statements in accordance with current regulations, the Supervisory Board respectfully submits to the General Meeting of Shareholders for approval the list of 03 independent audit firms for selection to audit the Company in 2026 as follows:

1. International Auditing and Valuation Co., Ltd
2. AASC Auditing Firm Co., Ltd
3. Vietnam Auditing and Valuation Co., Ltd

The General Meeting of Shareholders authorizes the Board of Directors of the Mechanical and Electrical Installation – Testing Joint Stock Company to select one of the above firms to perform the audit and review of the 2026 financial statements. In the event of failure to reach an agreement with the above audit firms regarding schedule and audit fees, the General Meeting of Shareholders authorizes the Board of Directors to choose another audit firm from the list of independent audit firms approved by the Ministry of Finance and the State Securities Commission to conduct the 2026 audit in accordance with the law.

Respectfully submitted to the General Meeting of Shareholders for approval.

**ON BEHALF
OF THE SUPERVISORY BOARD**
Head of Board



Le Tuan Anh

Hanoi, May 20, 2026

PROPOSAL

Re: Approval of the Board of Directors and Supervisory Board Salary, Remuneration for Fiscal Year 2025 and Proposed Remuneration for Fiscal Year 2026

**To: The Annual General Meeting of Shareholders in 2026
Erection – Electromechanics Testing Joint Stock Company**

- Pursuant to the Charter of organization and operation of the Erection – Electromechanics Testing Joint Stock Company;
- Pursuant to Resolution No. 33/2025/NQ-ĐHĐCĐ dated June 26, 2025 of the Shareholders' Meeting of the Erection – Electromechanics Testing Joint Stock Company ;
- Pursuant to the audited 2025 financial report of the Erection – Electromechanics Testing JSC , audited by International Valuation and Auditing Company Limited..

The Board of Directors of the Erection – Electromechanics Testing Joint Stock Company respectfully submits to the Shareholders' Meeting for approval the salary, remuneration of the Board of Directors and the Supervisory Board of the Company as follows:

1. The total salary, remuneration of the Board of Directors, Supervisory Board, and Secretary in 2025 is: 734,400,000 VND.

- Board of Directors:

- + Salary of the full-time Chairman of the Board of Directors: 296,400,000 VND
- + Remuneration for Members of the Board of Directors: 132,000,000 VND
- + Secretary's remuneration: 30,000,000 VND

- Supervisory Board:

- + Salary of the full-time Head of the Supervisory Board: 204,000,000 VND
- + Remuneration for part-time Members of the Supervisory Board: 72,000,000 VND

2. Projected salary remuneration for the Board of Directors, Supervisory Board, and Secretary in 2026:

- Board of Directors:

- + Salary for the full-time Chairman of the Board of Directors: 24,700,000 VND/month
- + Remuneration of BOD Members: 5,500,000 VND/month
- + Secretary's Remuneration: 2,500,000 VND/month

- Supervisory Board:

- + Salary of the dedicated Chief Supervisor: 17,000,000 VND/month
- + Remuneration for Non-Executive Members of the Supervisory Board: 3,000,000 VND/month

Respectfully submitted to the Shareholders' Meeting for approval.

ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyen Thanh Dai

Hanoi, May 20, 2026

PROPOSAL

Re: Approval of the Audited Financial Statements for the year 2025

**To: The Annual General Meeting of Shareholders in 2026
Erection – Electromechanics Testing Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- Pursuant to the Charter of organization and operation of the Erection – Electromechanics Testing Joint Stock Company;*
- Pursuant to the 2025 financial statements of the Erection – Electromechanics Testing Joint Stock Company, which have been audited by the International Auditing and Valuation Company Limited;*

To comply with legal requirements and protect the interests of the Shareholders, the Board of Directors of the Erection – Electromechanics Testing Joint Stock Company respectfully submits to the General Meeting of Shareholders for review and approval the Company's audited financial statements for the year 2025, audited by the International Auditing and Valuation Company Limited (Details are attached to the Audited Financial Statements for 2025).

Respectfully submitted to the General Meeting of Shareholders for approval.

ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyen Thanh Dai

Hanoi, May 20, 2026

PROPOSAL

*Re: Approval of profit distribution for the fiscal year 2025
and profit distribution plan for 2026*

**To: The Annual General Meeting of Shareholders in 2026
Erection – Electromechanics Testing Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter of organization and operation of the Erection – Electromechanics Testing Joint Stock Company;
- Pursuant to Resolution No. 33/2025/NQ-ĐHĐCĐ dated June 26, 2025 of the General Meeting of Shareholders of the Erection–Electromechanics Testing Joint Stock Company;
- Pursuant to the 2025 financial statements of the Erection – Electromechanics Testing Joint Stock Company, which have been audited by the International Auditing and Valuation Company Limited.

To ensure the rights of Shareholders, the Board of Directors of Erection – Electromechanics Testing Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the profit distribution for 2025 and the plan for 2026, with details as follows:

I. Profit Distribution for 2025

Unit: VND

Indicator	Explanation	Value
1. Total pre-tax profit in 2025		769,318,827
2. Corporate Income Tax Payable in 2025		615,089,102
3. Total Profit After Tax in 2025	(3)=(1)-(2)	154,229,725
4. Undistributed Profit from Previous Year (After Adjustments)	(4)=(4.1)+(4.2)	5,529,314,612
4.1 Undistributed After-Tax Profit Carried Forward from Previous Year		5,536,788,160
4.2 Adjustments to Undistributed Profit from Previous Years		-7,473,548
5. 2025 Profit Distribution		53,980,404
5.1. Allocation to the investment and development fund	(3)x25%	38,557,431
5.2. Bonus and welfare fund allocation	(3)x10%	15,422,973
Where: - Reward Fund	(3)x5%	7,711,487
- Welfare Fund	(3)x5%	7,711,486
6. Remaining Undistributed Profit	(6)=(3)+(4)-(5)	5,629,563,933
7. Cash Dividend Payment		
8. Remaining Profit Carried Forward to 2025		5,629,563,933

II. Profit Distribution Plan for 2026

Indicator	Year 2026
1. Estimated Pre-tax Profit	1.525.000.000VND
2. Estimated Corporate Income Tax Payable	305.000.000 VND
3. Total Projected Net Profit	1.220.000.000 VND
4. Total Expected Profit Distribution	1.220.000.000 VND
5. Projected Profit Distribution	427,000,000 VND
5.1 Development Investment Fund (25% of profit after tax):	305,000,000 VND
5.2 Bonus and Welfare Fund (10% of Profit after Tax):	122,000,000 VND

Respectfully submitted to the General Meeting of Shareholders for approval.

ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyễn Thanh Dai

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Hanoi, May 20, 2026

PROPOSAL

**Regarding: Sale of treasury shares and increase of charter capital in 2026
from equity capital through the issuance of shares
of the Erection–Electromechanics Testing Joint Stock Company**

**Dear: Annual General Meeting of Shareholders 2026
Erection–Electromechanics Testing Joint Stock Company**

Based on the Enterprise Law No. 59/2020/QH14 promulgated by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

Based on the Securities Law No. 54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

Based on Decree No. 155/2020/ND-CP issued by the Government on December 31, 2020, guiding the Securities Law No. 54/2019/QH14 dated November 26, 2019;

Based on Government Decree No. 245/2025/ND-CP dated September 11, 2025, amending and supplementing a number of articles of Government Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Securities Law;

*Based on the Charter of the Erection–Electromechanics Testing Joint Stock Company;
Based on other relevant documents.*

The Board of Directors of the Erection–Electromechanics Testing Joint Stock Company (EMETC) respectfully submits to the General Meeting of Shareholders for consideration and approval the "Plan for selling treasury shares and increasing charter capital in 2026 from equity capital through the issuance of shares" and the contents that the General Meeting of Shareholders has assigned/authorized the Board of Directors to decide on, specifically as follows:

I. Through the sale of treasury shares.

The Board of Directors of the Erection–Electromechanics Testing Joint Stock Company (EMETC) respectfully submits to the General Meeting of Shareholders (GMS) considered and approved the sale of 55 (fifty-five) treasury shares resulting from the repurchase of fractional shares from shareholders in previous capital increase share issuances.

II. Through the plan to increase charter capital.

1. The purpose of raising capital

Ensure a balanced structure between charter capital and equity capital, commensurate with the scale of production, business, and investment activities of EMETC.

2. Proposed increase in charter capital in 2026 from equity capital through the issuance of shares.

Increase charter capital through the issuance of shares from equity capital. The specific plan is as follows:

▪ Stock name:	Shares of the Erection–Electromechanics Testing Joint Stock Company
▪ Type of stock:	Common stock
▪ Face value:	10,000 VND/share
▪ Stock ticker symbol:	LCD
▪ Registered capital before issuance	15,000,000,000 VND
▪ Number of shares issued	1,500,000 shares
▪ Number of shares expected to be issued	Maximum 1,500,000 shares
▪ Total expected issuance value (calculated at par value)	15,000,000,000 VND
- Number of shares issued from other owner's equity sources	74,011 shares
- Number of shares issued from the development investment fund	926,128 shares
- Number of shares issued from undistributed after-tax profits	499,861 shares
▪ Expected charter capital after issuance (at par value)	30,000,000,000 VND
▪ Total number of shares expected after issuance	3,000,000 shares

3. Details regarding the plan to issue shares to increase charter capital from equity capital.

1. Stock name	Shares of the Erection–Electromechanics Testing Joint Stock Company
2. Type of stock	Common stock
3. Price	10,000 VND/share
4. Number of shares expected to be issued	1,500,000 shares
5. Total value of shares expected to be issued (at par value)	15,000,000,000 VND
6. Exercise rate	1:1 (corresponding to a 100% increase compared to the current charter capital) (This means: a shareholder owning 01 share on the record date is allocated 01 right to receive additional shares issued from equity capital. A shareholder owning 01 right is entitled to receive 01 additional share.)
7. Purpose of release	Issuing shares to increase the company's registered capital.

8. Equity capital for increasing charter capital	The equity capital for increasing the charter capital is based on the audited financial statements for 2025, from the following sources: - Other owner's equity (additional capital fund) - Development Investment Fund - Undistributed after-tax profit
9. Target audience	Existing shareholders, as listed in the shareholder register on the record date, are entitled to receive newly issued shares from equity capital.
10. Release format	Issuing shares to increase equity capital from owner's equity.
11. Distribution method	Direct issuance to existing shareholders through the exercise of rights at the Vietnam Securities Depository and Clearing Corporation (VSDC).
12. Register for supplementary listing at the Vietnam Securities Depository Corporation (VSDC) and register for supplementary listing of securities at the Hanoi Stock Exchange (HNX).	All shares issued after successful completion will be additionally registered with VSDC and additionally listed on the Hanoi Stock Exchange, in accordance with current legal regulations.
13. Expected release date	From Q3/2026

III. Through delegation/authorization

The General Meeting of Shareholders authorizes/authorizes the Board of Directors to decide on matters related to the plan for selling treasury shares and issuing shares, including but not limited to the following:

- Decide on the details, additions, and adjustments to the plan for selling treasury shares as required by State management agencies (if any), in compliance with legal regulations to ensure the rights of shareholders and the company;

- Choosing the appropriate time to decide on the implementation of the treasury stock sale plan, determining the timing, selling price, and carrying out the procedures and related matters, in accordance with current legal regulations;

- Deciding on the details, additions, and adjustments to the plan for issuing shares to increase charter capital as required by State management agencies (if any), in compliance with legal regulations to ensure the rights of shareholders and the company;

- Choose the appropriate time to decide on the issuance plan, carry out the procedures for registration of issuance, supplementary registration at VSDC, supplementary trading registration on the HNX exchange, and related matters, in

accordance with current legal regulations;

- Selecting and deciding on the list of investors to purchase shares and the number of shares for each investor that meet the criteria approved by the General Meeting of Shareholders;

- Perform other related tasks to ensure the successful issuance of shares to raise equity capital from owner's equity.

- Depending on the specific circumstances, the Board of Directors may delegate authority to the General Director to perform one or more of the aforementioned specific tasks.

The above is the "Plan for selling treasury shares and increasing charter capital in 2026 from equity capital through share issuance" of the Erection-Electromechanics Testing Joint Stock Company.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for approval.

Best regards.

Recipient:

- As above;
- Saved: Board of Directors.

**ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Thanh Dai



Hanoi, May 20, 2026

**PROPOSAL
Regarding: Procedures Exempt from Mandatory Public Tender Offer**

To: THE GENERAL MEETING OF SHAREHOLDERS

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated 17 June 2020;
Pursuant to the Securities Law No. 54/2019/QH14 enacted by the National Assembly of
the Socialist Republic of Vietnam on 26 November 2019;
Pursuant to the Articles of Organisation and Operation of Erection–Electromechanics
Testing Joint Stock Company;
Based on the requirements of the shareholders of Erection–Electromechanics Testing
Joint Stock Company.*

The Board of Directors of Erection–Electromechanics Testing Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the proposal that Mrs Vu Thi Thuy Giang, Major shareholders and affiliated persons of internal person, shall acquire voting shares of the Company, thereby increasing his ownership proportion to the levels stipulated under points a and b, clause 1, Article 35 of the Securities Law, exempt from the obligation to comply with the mandatory public tender offer procedures, as detailed hereunder:

1. Organisations and individuals transferring shares are exempted from complying with mandatory public tender offer procedures: The shareholders of Electromechanical Installation and Testing Joint Stock Company.

2. The individual acquiring shares is exempt from the obligation to carry out public tender offer procedures: Mrs Vu Thi Thuy Giang – Major shareholders and affiliated persons of internal person.

3. Individual transferring shares: Mr Vu Anh Tuan – Member of the Board of Directors of the Company.

4. Expected number of shares to be transacted: 350,173 shares (rate 23.35%)

5. Number of shares before trading: 255,000 shares (rate 17%)

6. Number of shares owned after the transaction: 605,173 shares (rate 40.35%)

7. Reason: Concentrating ownership internally and reducing unnecessary administrative procedures when the rights of minority shareholders are already guaranteed through the General Meeting of Shareholders.

8. Transaction method: Through matching orders and/or negotiated transactions on the Hanoi Stock Exchange (HNX) pursuant to the regulations of the Stock Exchange.

9. The individual specified in Clause 2 above is not required to carry out a public tender offer procedure when purchasing voting shares of the Company, which results in that individual and their related persons directly or indirectly owning 25%, 35%, 45%, 55%, 65%, 75% or more of the total voting shares of Erection – Electromechanics Testing Joint Stock Company.

10. Authorize the Company's Board of Directors to have full authority to decide on all matters related to the aforementioned transfer in order to ensure the implementation of the contents of this proposal as approved at the 2026 Annual General Meeting of Shareholders.

We respectfully submit this report and seek the approval of the General Meeting of Shareholders.

ON BEHALF
OF THE BOARD OF DIRECTORS
CHAIRMAN



Nguyễn Thanh Dai

