

BALANCE SHEET
1th quarter, 2026

Unit: VND

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
A – TÀI SẢN NGẮN HẠN (100=110+120+130+140+150)	100		505,505,057,887	537,701,852,036
I. Cash and cash equivalents	110		19,109,273,625	32,126,729,897
1. Cash	111	V.01	19,109,273,625	32,126,729,897
2. Cash equivalents	112			
II. Short-term investments	120	V.02	93,800,000,000	51,300,000,000
1. Trading Securities	121			
2. Allowance for decline in value of trading securities (*)	122			
3. Held-to- maturity Investment (short-term)	123		93,800,000,000	51,300,000,000
4. Allowance for short-term held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Allowance for impairment of other short-term investments	126			
III. Short-term receivables	130		294,950,286,217	358,965,316,950
1.Short-term receivables from customers	131		337,450,853,383	408,203,906,221
2. Short-term prepayments to sellers	132		21,342,369,472	18,717,816,358
3. Short-term internal receivables	133			
4. Receivables according to construction contract schedule plan	134			
5. Other short-term receivables	135	V.03	46,771,406,731	45,143,451,052
6. Provision for doubtful receivables (*)	136		(110,614,343,369)	(113,099,856,681)
7. Shortage of assets awaiting resolution	137			
IV. Inventories	140		96,995,277,579	94,342,739,993
1. Inventories	141	V.04	156,288,291,460	153,901,898,418
2. Provision for devaluation of inventories (*)	142		(59,293,013,881)	(59,559,158,425)
V. Short-term biological assets	150			
1. Livestock for one-time harvest (short-term)	151			
2. Seasonal crops or plants for one-time harvest (short-term)	152			
3. Allowance for impairment of short-term biological assets (*)	153			
VI. Other short-term assets	160		650,220,466	967,065,196
1. Short-term prepaid expenses	161		552,349,346	967,065,196
2. Deductible VAT	162		97,871,120	
3. Taxes and other payables to the State budget	163	V.05		
4. Trading Government bonds	164			
5. Other short-term assets	165			
B – TÀI SẢN DÀI HẠN (200 = 210 + 220 + 240 + 250 + 260+270)	200		531,062,794,583	541,223,127,954

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
I. Non-current receivables	210		45,000,000	45,000,000
1. Long term trade receivables	211			
2 Long term advance to suppliers	212			
3. Business capital in dependent units	213			
4. Long-term intercompany receivables	214	V.06		
5. Long term other receivables	215	V.07	45,000,000	45,000,000
6. Allowance for doubtful long-term receivables (*)	216			
II. Fixed assets	220		516,957,638,838	526,574,518,659
1. Tangible fixed assets	221	V.08	515,827,160,795	525,353,897,983
– Cost	222		1,171,662,753,413	1,171,370,583,043
– Accumulated depreciation (*)	223		(655,835,592,618)	(646,016,685,060)
2. Fixed assets of finance leasing	224	V.09		
– Cost	225			
– Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.10	1,130,478,043	1,220,620,676
– Cost	228		21,371,770,841	21,371,770,841
– Accumulated depreciation (*)	229		(20,241,292,798)	(20,151,150,165)
III. Long-term biological assets	230			
1. Livestock for recurring yield	231			
a) Immature livestock	232			
b) Mature livestock	233	V.12		
– Cost	234			
– Accumulated depreciation (*)	235			
2. Livestock for one-time harvest (long-term)	236			
3. Seasonal crops or plants for one-time harvest (long-term)	237			
4. Allowance for impairment of long-term biological assets (*)	238			
IV. Investment properties	240	V.12		
– Cost	241			
– Accumulated depreciation(*)	242			
V. Long term assets in progress	250			
1. Long term work in progress	251			
2. Long term construction in progress	252			
VI. Long-term investments	260		-	-
1. Investments in subsidiary	261		-	-
2. Investments in joint-venture, associates	262			
3. Other long-term investments	263	V.13		
4. Provision for long-term investments (*)	264		-	-
5. Held-to-maturity investments	265			
6. Allowance for impairment (*)	266			
VII. Other long-term assets	270		14,060,155,745	14,603,609,295

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
1. Long-term prepaid expenses	271	V.14	6,606,927,490	7,150,381,040
2. Deferred income tax assets	272	V.21		
3. Long -term equipment, materials and spare parts	273		7,453,228,255	7,453,228,255
4. Other long-term assets	274			
5. Goodwill	279			
TOTAL ASSETS (270 = 100 + 200)	280		1,036,567,852,470	1,078,924,979,990

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
A – LIABILITIES (300 = 310 + 330)	300		493,015,279,307	567,602,030,994
I. Current liabilities	310		492,604,445,987	567,118,697,666
1. Trade payables	311		59,514,958,752	66,853,747,641
2. Advances from customers	312		123,235,949,390	104,393,842,081
3. Dividends and profit payable	313		3,159,940,283	3,346,968,493
4. Statutory obligations	314	V.16	20,669,869,596	41,330,537,339
5. Payables to employees	315		26,092,195,796	86,955,092,769
6. Accrued expenses	316	V.17	20,805,058,441	11,362,469,053
7. Payables to related parties	317			
8. Payables under construction contracts (short-term)	318			
9. Short-term deferred revenue	319			
10. Other short-term payables	320	V.18	87,778,516,555	92,427,998,816
11. Short-term loan and payable for finance leasing	321		135,384,657,917	133,697,399,217
12. Provision for short-term payable	322			
13. Reward and welfare funds	323		15,963,299,257	26,750,642,257
14. Stabilization fund	324			
15. Trading Government bonds	325			
II. Non-current liabilities	330		410,833,320	483,333,328
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Taxes and other payables to the State (long-term)	333			
4. Long-term accrued expenses	334			
5. Intercompany payables relating to business capital	335			
6. Long-term intercompany payables	336			
7. Long-term unearned revenue	337			
8. Other long-term payables	338			
9. Long-term borrowings and finance lease liabilities	339		410,833,320	483,333,328
10. Convertible bonds	340			
11. Preference shares	341	V.21		
12. Deferred tax liabilities	342			
13. Long-term provisions	343			
14. Science and technology development fund	344			

Items	Code	Note	Closing balance of the period	Opening balance
1	2	3	4	5
B – OWNER’S’ EQUITY (400 = 410 + 430)	400		543,552,573,163	511,322,948,996
1. Contributed chartered capital	411		266,913,190,000	266,913,190,000
- Owner's investment capital	411a		-	-
- Ordinary shares	411b		266,913,190,000	266,913,190,000
- Preferences shares	411c			
2. Share premium	412			
3. Bond option	413			
4. Other owner's equity	414			
5. Treasury shares (*)	415			
6. Revaluation surplus	416	V.28		
7.Foreign exchange differences	417	V.29		
8. Investment and development fund	418		65,979,933,988	65,979,933,988
9. Other fund of owners’ equity	419		500,000,000	500,000,000
10. Retained earnings	420		210,159,449,175	177,929,825,008
- Previous year undistributed earnings	420a		177,929,825,008	27,732,053,698
- This year undistributed earnings	420b		32,229,624,167	150,197,771,310
11. Non-controlling interest of shareholders	429			
TOTAL LIABILITIES AND OWNERS’ EQUITY (440= 300 + 400)	440		1,036,567,852,470	1,078,924,979,990

Hanoi, May 20th, 2026

Prepared by



Doan Thi Thu Dung

Chief Accountant



Dang Xuan Cung

General Director



Nguyen Kim Cuong

INCOME STATEMENT

1th quarter, 2026

Items	Code	Note	Reported quarter		Accumulated from the beginning of this year to the end of this quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
1. Sales and services revenue	1	VI.25	144,787,432,909	112,587,356,541	144,787,432,909	112,587,356,541
2. Revenue deduction	2					
3. Net revenue from sales and services (10 = 01 – 02)	10		144,787,432,909	112,587,356,541	144,787,432,909	112,587,356,541
4. Cost of goods sold	11	VI.27	95,213,148,016	64,565,392,433	95,213,148,016	64,565,392,433
5. Gross profit from sales of goods and rendering of service (20 = 10 - 11)	20		49,574,284,893	48,021,964,108	49,574,284,893	48,021,964,108
6. Gross profit from sale of investment properties	21					
7. Financial operating revenue	22	VI.26	741,937,117	265,345,180	741,937,117	265,345,180
8. Financial expense	23	VI.28	2,594,668,987	3,291,669,754	2,594,668,987	3,291,669,754
In which: Interest expense	24		2,164,905,473	3,283,152,647	2,164,905,473	3,283,152,647
9. Share of profit or losses in associates	25					
10. Selling expense	26		7,217,189,171	6,513,332,971	7,217,189,171	6,513,332,971
11. General and administration expense	27					
12. Net profit from business activities { 30=20+ (21-22)+(24-(25+26) +27}	30		40,504,363,852	38,482,306,563	40,504,363,852	38,482,306,563
13. Other income	31		694,444	22,727,273	694,444	22,727,273
14. Other expense	32		107,265,413	173,828,041	107,265,413	173,828,041
15. Other profit (40= 31-32)	40		(106,570,969)	(151,100,768)	(106,570,969)	(151,100,768)
16. Total earnings before interest and tax (50 = 30 + 40)	50		40,397,792,883	38,331,205,795	40,397,792,883	38,331,205,795
17. Current corporate income tax expense	51	VI.40	8,168,168,716	7,758,380,762	8,168,168,716	7,758,380,762
18. Deferred corporate income tax expense	52	VI.40				
19. Net profit after tax (60 = 50 – 51 – 52)	60		32,229,624,167	30,572,825,033	32,229,624,167	30,572,825,033

Prepared by



Doan Thi Thu Dung

Chief accountant



Dang Xuan Cung

Hanoi, May 27th, 2026

General Director



Nguyen Kim Cuong

STATEMENT OF CASH FLOW ACCORDING TO INDIRECT METHOD

From period: Q1_2026 to Q1_2026

Items	Code	Total	
		This year	Previous year
I. Cash flow from business activities			
1. Profit before tax	1	40,397,792,883	38,331,205,795
2. Adjustment for			
- Depreciation of fixed assets	2	9,914,322,705	9,956,169,702
- Provisions	3	(2,751,657,856)	(748,039,184)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	4		
- Gains, losses from investment activities	5	(687,806,975)	(16,382,049)
- Interest expense	6	2,164,905,473	3,283,152,647
- Other adjustments	7		
3. Operating profit before changes in working capital	8	49,037,556,230	50,806,106,911
- Increase or decrease in receivables	9	76,180,201,226	25,740,511,836
- Increase or decrease in inventories	10	(2,386,393,042)	(1,223,201,360)
- Increase or decrease in payables (exclusive of interest payable/ CIT payable)	11	(64,101,305,470)	(54,212,972,600)
- Increase or decrease in prepaid expense	12	958,169,400	818,199,655
- Increase or decrease in trading securities	13		
- Paid interest expense	14	(113,840,691)	(894,428,839)
- Paid CIT	15	(19,133,651,661)	(10,649,547,263)
- Other income from business activities	16	416,882,141	131,096,670
- Other cash inflow/(outflows) from operating activities	17	(10,787,343,000)	(8,482,991,680)
Net cash flow from operating activities	20	30,070,275,133	2,032,773,330
II. Cash flow from investment activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(528,649,120)	(42,045,455)
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Cash spent on lending, purchasing debt instruments of other entities	23	(54,500,000,000)	
4. Cash recovered from lending, reselling debt instruments of other entities	24	12,000,000,000	
5. Cash spent on investing in capital contributions to other entities	25		
6. Cash recovered from investing in capital contributions to other entities	26		
7. Interest and dividend received	27	687,481,341	16,382,049
Net cash flow from investing activities	30	(42,341,167,779)	(25,663,406)
III- Cash flow from financing activities			

Items	Code	Total	
		This year	Previous year
1. Proceeds from issue of share, receivables of capital contribution from owners	31		
2. Repayment for capital contributions to owners, buy back shares issued by the enterprise	32		
3. Proceeds from borrowings	33	602,562,686	10,647,944,677
4. Repayment of principal	34	(1,162,098,102)	(37,502,551,394)
5. Finance lease repayment	35		
6. Dividends, profits paid to owners	36	(187,028,210)	(53,972,872)
Net cash flow from financing activities	40	(746,563,626)	(26,908,579,589)
Net cash flow in the period (50=20+30+40)	50	(13,017,456,272)	(24,901,469,665)
Cash and cash equivalents at the opening balance of the period	60	32,126,729,897	36,265,176,272
Impacts of exchange rate fluctuations	61		
Cash and cash equivalents at the closing balance of the period (taken as per account balance)	70	19,109,273,625	11,363,706,607

Prepared by



Doan Thi Thu Dung

Chief accountant



Dang Xuan Cung



Hanoi, May 20th, 2026

General Director

Nguyen Kim Cuong

NOTES TO THE FINANCIAL STATEMENTS
Quarter 1 of 2026

I. Characteristics of the enterprise's operations

1. Form of capital ownership

Power Engineering Consulting Joint Stock Company 1 (hereinafter referred to as the Company) was established under Business Registration Certificate No. 01001009531 first issued by the Hanoi Department of Planning and Investment on 02 January 2008 and re-issued for the 15th time under No. 0100100953 on 10 July 2025. The current charter capital of the Company is VND 266,913,190,000. Of which, Vietnam Electricity holds 14,504,227 shares equivalent to VND 145,042,270,000, accounting for 54.34% of charter capital, and other shareholders hold 12,187,092 shares equivalent to VND 121,870,920,000, accounting for 45.66% of charter capital. The Company's head office is currently located at No. 66 Luong Ngoc Quyen Street, Thanh Liet Ward, Hanoi City.

2. Business sector

Survey, design, consultancy and construction of power works. Export of goods traded by the Company (excluding goods prohibited by the State).

3. Business lines

Technology transfer consulting and technology transfer services (excluding valuation). Inspection of construction quality and testing services for concrete strength, structures and construction materials. Dam safety inspection; preparation of strategic environmental assessment reports; preparation of environmental impact assessment reports; appraisal of environmental impact assessment reports. Construction of other civil engineering works. Production, transmission and distribution of electricity. Management consulting activities. Manufacture of electronic components for telecommunications projects. Installation of electrical systems. Installation of other construction systems. Computer programming. Vocational education. Details: vocational training services. Quarrying of rock, sand, gravel and clay. Manufacture of cement, lime and plaster. Manufacture of concrete and products from lime and plaster. Mechanical processing and mechanical manufacturing. Real estate business and trading of land use rights owned, used or leased. Details: investment in construction works and real estate business, power generation works, power lines and substations.

4. Normal operating cycle

5. Characteristics of the enterprise's operations during the financial year that affect the financial statements

6. Enterprise structure

- List of subsidiaries

- Power Engineering Investigation, Design & Construction Co., Ltd 1.
- Power Investigation, Design & Construction Co., Ltd 2.
- Power Engineering Consulting Co., Ltd 3 Da Nang.
- Power Engineering Investigation, Design & Construction Co., Ltd 4.

- List of joint ventures and associates

List of dependent accounting units without legal entity status

7. Statement on the comparability of information in the financial statements (whether comparable; if not comparable, clearly state the reason, such as change in form of ownership, separation, merger, and the length of the period).

II. Accounting period and accounting currency

1. The annual accounting period begins on 01/01/... and ends on 31/12/...

2. Accounting currency: VND

Where there is a change in accounting currency compared with the previous year, clearly explain the reason for and the impact of such change

III. Applicable accounting standards and accounting regime

1. Applicable accounting regime: Vietnamese accounting regime.
2. Statement on compliance with accounting standards and the accounting regime: The Company's financial statements comply with Vietnamese Accounting Standards and the accounting system in Vietnam.

IV. Applicable accounting policies

1. Principles for translating financial statements prepared in foreign currencies into Vietnamese Dong (where the accounting currency differs from Vietnamese Dong); effects, if any, of translating financial statements from a foreign currency into Vietnamese Dong.
2. Exchange rates applied in accounting
3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows
4. Principles for recognizing cash and cash equivalents
5. Accounting principles for financial investments
 - a) Trading securities;
 - b) Held-to-maturity investments;
 - c) Loans;
 - d) Investments in subsidiaries, joint ventures and associates;
 - d) Investments in equity instruments of other entities;
 - e) Accounting methods for other transactions related to financial investments
6. Accounting principles for receivables

7. Principles for recognizing inventories:

Inventories are stated at the lower of cost and net realizable value. The cost of inventories is determined using the weighted average method.

The Company applies the perpetual inventory method to account for inventories.

- Method for making provision for inventory devaluation.

8. Principles for recognizing and depreciating fixed assets, finance lease fixed assets and investment properties

Tangible fixed assets are presented at historical cost and accumulated depreciation. - Depreciation of tangible fixed assets: the depreciation rate is determined using the straight-line method based on the estimated useful life of the assets, in accordance with the depreciation rates stipulated in Circular No. 203/2009/TT-BTC dated 20 October 2009 of the Ministry of Finance guiding the management, use and depreciation of fixed assets. The Company applies Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance for the management, use and depreciation of fixed assets. In addition, the Company applies depreciation of fixed assets in accordance with Notice No. 2190/EVN-TCKT of Vietnam Electricity guiding the implementation of Circular No. 45/2013/TT-BTC.

9. Accounting principles for business cooperation contracts
10. Accounting principles for deferred corporate income tax
11. Accounting principles for prepaid expenses
12. Accounting principles for liabilities
13. Principles for recognizing borrowings and finance lease liabilities
14. Principles for recognizing and capitalizing borrowing costs

Applied in accordance with Standard No. 16 and Circular No. 23/2009/TT-BTC dated 20 October 2009. The percentage of completion temporarily increases cost against the total estimate of the works.

15. Principles for recognizing accrued expenses
16. Principles for recognizing payable provisions
17. Principles for recognizing unearned revenue
18. Principles for recognizing convertible bonds
19. Principles for recognizing owners' equity
- Principles for recognizing owners' contributed capital, share premium, conversion options on bonds and other owners' capital

- Principles for recognizing asset revaluation differences
- Principles for recognizing foreign exchange differences
- Principles for recognizing undistributed profit

20. Principles and methods for recognizing revenue

- Revenue from sale of goods
- Revenue from rendering of services
- Financial income
- Revenue from construction contracts
- Other income

21. Accounting principles for revenue deductions

22. Accounting principles for cost of goods sold

23. Accounting principles for finance costs

24. Accounting principles for selling expenses and general and administrative expenses

25. Principles and methods for recognizing current corporate income tax expense and deferred corporate income tax expense

26. Other accounting principles and methods

V. Applicable accounting policies (where the enterprise does not meet the going concern assumption)

1. Are long-term assets and long-term liabilities reclassified as short-term?
2. Principles for determining the value of each type of asset and liability (net realizable value, recoverable amount, fair value, present value, current value, etc.)
3. Principles for financial treatment of :
 - Provisions
 - Asset revaluation differences and foreign exchange differences (still reflected in the balance sheet, if any)

VI. Additional information for items presented in the balance sheet

II. Accounting period and accounting currency

1. The annual accounting period begins on ... and ends on ...
2. Accounting currency:

Where there is a change in accounting currency compared with the previous year, clearly explain the reason for and the impact of such change

III. Applicable accounting standards and accounting regime

1. Applicable accounting regime:
2. Statement on compliance with accounting standards and the accounting regime:

IV. Applicable accounting policies

V. Applicable accounting policies (in case the enterprise does not meet the going concern assumption)

V. Additional information for items presented in the financial statement

Unit: VND

01 - Cash and cash equivalents	Closing balance	Beginning balance
- Cash on hand	1 584 223 893	953 993 936
- Demand deposits	17 525 049 732	31 172 735 961
- Cash in transit		
- Cash equivalents		
Total	19 109 273 625	32 126 729 897

Details	Closing balance	Beginning balance
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Description	Term	Closing balance	Beginning balance
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02 - Financial investments	Closing balance			Beginning balance		
	Cost	Recoverable amount	Provision amount	Cost	Recoverable amount	Provision amount
a) Trading securities						
- Total value of shares						
- Total value of bonds						
- Other investments						
- Reason for changes in each investment/type of shares or bonds:						
+ In quantity						
+ In value						
- Basis for determining fair value of trading securities						
- Reason for changes in each investment/type of shares or bonds						
In quantity						
In value						
- Basis for determining fair value of trading securities						

	Closing balance		Beginning balance	
	Cost	Carrying amount	Cost	Carrying amount
b) Held-to-maturity investments	93 800 000 000	93 800 000 000	51 300 000 000	51 300 000 000
b1) Short-term	93 800 000 000	93 800 000 000	51 300 000 000	51 300 000 000
- Term deposits	93 800 000 000	93 800 000 000	51 300 000 000	51 300 000 000
- Bonds				
- Loans				
- Other investments				
b2) Long-term				
- Term deposits				
- Bonds				
- Loans				
- Other investments				

	Closing balance			Beginning balance		
	Cost	Provision	Fair value	Cost	Provision	Fair value
c) Equity investments in other entities						
- Investments in subsidiaries						
- Investments in joint ventures and associates						
- Investments in other entities						

- Summary of the operating performance of subsidiaries, joint ventures and associates during the period;
- Material transactions between the enterprise and subsidiaries, joint ventures and associates during the period
- Where fair value cannot be determined, explain the reason.

03 - Trade receivables	Closing balance		Beginning balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
a) Short-term trade receivables	337 450 853 383	108 519 296 569	408 203 906 221	108 519 296 569
a) Short-term trade receivables	406 392 121			
NEWTECH Vinh Ha Construction and Installation Joint Stock Company	10 217 860			
Nghe An Power Company	13 337 213			
No. 25 Housing Construction Company	225 507 448			
Thanh Hoa Power Company	27 091 381			
LICOGI Infrastructure Construction Corporation	2 696 500 463			
National Grid Project Management Board in Eastern Bac Kan Province	153 750 379			
Xuan Thien Ninh Binh Co.,Ltd	60 084 000			
XEKAMAN 3 - Laos Power Co.,Ltd	16 440 383			
Song Da Hoang Lien Joint Stock Company	236 332 814			
Power Engineering Consulting Joint Stock Company I	3 333 701 603			
Power Grid Project Management Board	1 250 558 437			
Phu Tho Power Company	141 917 961			
Huong Son Hydropower Joint Stock Company	103 995 164			
Minh Luong Hydropower Joint Stock Company	255 663 791			
Power Development Management Board	390 013 028			
Lai Chau Hydropower Project Executive Board				
Power Investigation, Design & Construction Co.,Ltd 2 - Gia Lai	42 796 900			
Institute of Energy	130 742 222			
Power Construction Consulting Center I	148 853 568			

03 - Trade receivables	Closing balance		Beginning balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
MCK Investment and Construction Joint Stock Company	172 217 498			
Power Engineering Investigation, Design & Construction Co., Ltd 4	13 200 000			
b) Long-term trade receivables				
c) Trade receivables from related parties	14 136 399 801			
Power Engineering Consulting Joint Stock Company 1	3 333 701 603			
Power Development Management Board	390 013 028			
Power Investigation, Design & Construction Co.,Ltd 2 - Gia Lai	42 796 900			
Power Grid Project Management Board	1 250 558 437			
Power Engineering Investigation, Design & Construction Co., Ltd 4	13 200 000			
Thanh Hoa Power Company	27 091 381			
Power Development Project Management Board	2 174 067 487			
Northern Power Projects Management Board - Branch of National Power Transmission Corporation	1 146 537 444			
Phu Tho Power Company	141 917 961			
Lang Son Power Company	13 337 213			
Other investors	2 032 883 048			
Lai Chau Hydropower Project Executive Board				
Power Grid Project Management Board - Northern Power Corporation	3 370 784 369			
Power Construction Consulting Center 1	148 853 568			
Nghe An Power Company	10 217 860			
Hydropower Project Management Board 1	40 439 502			
Other customers	299 348 739 547			

04 - Other receivables	Closing balance		Beginning balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
a) Short-term	46 771 406 731		45 143 451 052	
- Receivables from equitization				
- Receivables from dividends and distributed profits				
- Receivables from employees	814 964 909			
- Pledges and deposits	6 383 210 921		13 091 839 229	
- Lending	3 939 258 151			

04 - Other receivables	Closing balance		Beginning balance	
	Carrying amount	Provision amount	Carrying amount	Provision amount
- Lending of non-monetary assets				
- Payments made on behalf	30 496 994		11 560 109 125	
- Other receivables	35 603 475 756	2 095 046 800	20 491 502 698	2 095 046 800
b) Long-term	45 000 000		45 000 000	
- Receivables from equitization				
- Receivables from dividends and distributed profits				
- Receivables from employees				
- Pledges and deposits	45 000 000		45 000 000	
- Lending of non-monetary assets				
- Payments made on behalf				
- Other receivables				
c) Receivables from BCC contracts jointly controlled by the enterprise				
Total	46 816 406 731		45 188 451 052	

05 - Short-term trade receivables	Closing balance		Beginning balance	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
c) Fixed assets				
d) Other assets				
- Receivables from employees				
- Deposits and pledges				
- Lending of non-monetary assets				
- Payments made on behalf				
- Other receivables				
Total				

06 – Bad debts	Closing balance			Beginning balance		
	Original value of debt	Value recoverable	Debtor	Original value of debt	Value recoverable	Debtor
Total value of receivables and loans overdue or not yet overdue but unlikely to be recovered (including details of overdue periods and values of overdue receivables and loans by debtor where such receivables by debtor account for 10% or more of total overdue debts)						
Information on penalties and receivables for late payment						

06 – Bad debts	Closing balance			Beginning balance		
	Original value of debt	Value recoverable	Debtor	Original value of debt	Value recoverable	Debtor
interest arising from overdue debts but not recognized as revenue;						
Recoverability of overdue receivables.						
Total						

07 - Inventories	Closing balance		Beginning balance	
	Cost	Provision	Cost	Provision
- Goods in transit				
- Raw materials and supplies	1 613 792 845		1 609 294 061	
- Tools and instruments				
- Work in progress	154 427 950 158		152 046 055 900	
- Finished goods				
- Merchandise	246 548 457		246 548 457	
- Goods sent for sale				
- Goods in bonded warehouses				
Total	156 288 291 460	(59 293 013 881)	153 901 898 418	(59 559 158 425)
- Value of obsolete, slow-moving or impaired inventories that are unsaleable at period-end; causes and handling plan for obsolete, slow-moving or impaired inventories				
- Value of inventories pledged or mortgaged as security for liabilities at period-end				
- Basis for allocating raw materials and supplies				
- Reasons for additional provision or reversal of provision for inventory devaluation				

08 - Long-term assets in progress	Closing balance		Beginning balance	
	Cost	Value recoverable	Cost	Value recoverable
a) Long-term production and business costs in progress				
b) Construction in progress				
- Procurement				
- Capital construction				
- Repairs				
- Upgrade and renovation of fixed assets				
Total				

9 - Increases/decreases in tangible fixed assets

Item	Buildings Structures	Machinery equipment	Transportatio n and transmission vehicles	Equipment management tools	Pere nnial plant s	Other tangible fixed assets	Total
Cost							
Beginning balance	794 236 624 771	283 771 881 397	61 667 029 427	9 670 113 520		22 024 933 928	1 171 370 583 043
- Purchases during the period				248 170 370		44 000 000	292 170 370
- Completed capital construction investment							
- Other increases		236 478 750					236 478 750
- Transferred to investment properties							
- Liquidation and disposal							
- Other decreases		236 478 750					236 478 750
Ending balance	794 236 624 771	283 771 881 397	61 667 029 427	9 918 283 890		22 068 933 928	1 171 662 753 413
Accumulated depreciation							
Beginning balance	352 520 963 060	220 058 813 562	57 824 030 383	8 737 123 225		6 875 754 830	646 016 685 060
- Depreciation during the year	7 174 325 421	2 301 812 620	124 595 232	95 188 773		122 985 512	9 818 907 558
- Other increases							
- Transferred to investment properties							
- Liquidation and disposal							
- Other decreases							
Ending balance	359 695 288 481	222 360 626 182	57 948 625 615	8 832 311 998		6 998 740 342	655 835 592 618
Net book value of tangible fixed assets							
- At the beginning of the year	441 715 661 711	63 713 067 835	3 842 999 044	932 990 295		15 149 179 098	525 353 897 983
At period-end	434 541 336 290	61 411 255 215	3 718 403 812	1 085 971 892		15 070 193 586	515 827 160 795

* Ending net book value of tangible fixed assets pledged or mortgaged as security for loans:	
* Cost of fully depreciated fixed assets still in use at year-end:	
* Cost of fixed assets pending liquidation at year-end:	
* Commitments for future purchase and sale of high-value tangible fixed assets:	
* Other changes in tangible fixed assets:	

10 – Increases/decreases in in intangible fixed assets

Item	Land use rights	Publis hing rights	Copyrigh ts and patents	Trade marks	Computer software	Lice nses	Other intangible fixed assets	Total
Cost								
Beginning balance	1 443 177 942				17 441 135 579		2 487 457 320	21 371 770 841
- Purchases during the year								
- Internally generated								
- Increases due to business combination								
- Other increases								
- Liquidation and disposal								
- Other decreases								
Ending balance	1 443 177 942				17 441 135 579		2 487 457 320	21 371 770 841
Accumulated depreciation								
Beginning balance	1 071 147 000				17 370 075 766		1 709 927 399	20 151 150 165
- Depreciation during the year					12 742 500		77 400 133	90 142 633
- Other increases								
- Liquidation and disposal								
- Other decreases								
Ending balance	1 071 147 000				17 382 818 266		1 787 327 532	20 241 292 798
Net book value of intangible fixed assets								
- At the beginning of the year	372 030 942				71 059 813		777 529 921	1 220 620 676
- At period-end	372 030 942				58 317 313		700 129 788	1 130 478 043

* Ending net book value of intangible fixed assets pledged or mortgaged as security for loans:	
* Cost of fully amortized intangible fixed assets still in use:	
* Changes in depreciation method	
* Other notes and explanations	

11 – Increases/decreases in in finance lease fixed assets

Item	Buildings Structures	Machinery equipment	Transportati on and transmission vehicles	Equipment management tools	Other tangible fixed assets	Intangible fixed assets	Total
Cost							
Beginning balance							

Item	Buildings Structures	Machinery equipment	Transportati on and transmission vehicles	Equipment management tools	Other tangible fixed assets	Intangible fixed assets	Total
- Finance leases during the year							
- Other increases							
- Purchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Ending balance							
Accumulated depreciation							
Beginning balance							
- Depreciation during the year							
- Other increases							
- Purchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Ending balance							
Net book value of finance lease fixed assets							
- At the beginning of the year							
- At period-end							

12 – Biological assets

12.1 - Other biological assets, excluding bearer animals that have reached maturity

Item	Closing balance		Beginning balance	
	Cost	Recoverable amount	Cost	Recoverable amount
1. Livestock raised for one-time harvest				
a) Short-term livestock raised for one-time harvest				
b) Long-term livestock raised for one-time harvest				
2. Seasonal crops or crops for one-time harvest				
a) Short-term seasonal crops or crops for one-time harvest				
b) Long-term seasonal crops or crops for one-time harvest				
3. Bearer animals not yet at maturity				

12.2 – Bearer animals that have reached maturity

Item	Closing balance		Beginning balance	
	Group 1	Group 2	Group 3	Total
Cost				
Beginning balance				
- Purchases during the year				
- Liquidation and disposal				
- Other decreases				
Ending balance				
Accumulated depreciation				
Beginning balance				
- Depreciation during the year				
- Other increases				
- Liquidation and disposal				
- Other decreases				
Ending balance				
Net book value				
- At the beginning of the year				
- At period-end				

13 – Increases/decreases in investment properties

Item	Beginning balance	Increases during the year	Decreases during the year	Closing balance
a) Investment properties for lease				
Cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Accumulated depreciation				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net book value				
- Land use rights				

Item	Beginning balance	Increases during the year	Decreases during the year	Closing balance
- Buildings				
- Buildings and land use rights				
- Infrastructure				
b) Investment properties held for capital appreciation				
Cost				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Impairment losses				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				
Net book value				
- Land use rights				
- Buildings				
- Buildings and land use rights				
- Infrastructure				

	Beginning balance	Increases during the year	Decreases during the year	Closing balance
- Ending net book value of investment properties pledged or mortgaged as security for loans				
- Cost of fully depreciated investment properties still leased out or held for capital appreciation				
- Other notes and explanations				

14 – Prepaid expenses

Item	Beginning balance	Closing balance
a) Short-term	967 065 196	552 349 346
- Prepaid expenses for operating lease of fixed assets		
- Expenses awaiting allocation for operating lease of fixed assets		
- Tools and instruments put into use	113 157 290	125 040 006
- Expenses awaiting allocation for meters, tools and instruments put into use (remote metering equipment)		
- Borrowing costs		
- Others (specified in details if material)	853 907 906	427 309 340
b) Long-term	7 150 381 040	6 606 927 490

Item	Beginning balance	Closing balance
- Enterprise establishment expenses		
- Insurance purchase expenses		
- Others (specified in details if material)	7 150 381 040	6 606 927 490
- Others		
Total	8 117 446 236	7 159 276 836

15 - Other assets

Item	Closing balance	Beginning balance
a) Short-term		
b) Long-term		
Total		

16 - Borrowings and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Beginning balance	
	Value	Amount capable of repayment			Value	Amount capable of repayment
a) Short-term borrowings	135 384 657 917	135 384 657 917	2 849 356 798	1 162 098 098	133 697 399 217	133 697 399 217
b) Long-term borrowings (detailed by maturity)	410 833 320			72 500 008	483 333 328	
c) Borrowings from related parties						
Total	135 795 491 237	135 795 491 237	2 849 356 798	1 234 598 106	134 180 732 545	134 180 732 545

	Current year			Previous year		
	Total finance lease payments	Lease interest paid	Principal paid	Total finance lease payments	Lease interest paid	Principal paid
d) Finance lease liabilities						
Within 1 year						
Over 1 year to 5 years						
Over 5 years						
Finance lease liabilities from related parties						

	Closing balance		Beginning balance	
	Principal	Interest	Principal	Interest
d) Overdue borrowings and finance lease liabilities not yet paid				
- Borrowings				
- Finance lease liabilities				
Total				
- Reason for non-payment				

e) Overdue borrowings and finance lease liabilities from related parties not yet paid

17 - Trade payables	Closing balance	Beginning balance
a) Short-term trade payables	59 514 958 752	66 853 747 641
Nguyen Hai Tuan Co.,Ltd (CT HB MR)	286 397 967	286 397 967
Nguyen Hai Tuan Co.,Ltd	184 970 000	184 970 000
Sai Dong Center, Gia Lam, Hanoi	31 357 000	31 357 000
NEH Construction Surveying and Mapping Co.,Ltd	273 361 272	273 361 272
Gia Duc Trading Joint Stock Company	65 871 339	65 871 339
Institute of Drilling Technology		374 981 746
Water and Environment Development Investment Joint Stock Company	501 603 189	501 603 189
Consulting Center for Technology Implementation and Geological-Mining Construction	97 241 447	97 241 447
Minh Nhat Ninh Binh Construction and Trading Co.,Ltd	78 500 000	78 500 000
Hung Thinh Investment and Construction Joint Stock Company (formerly PUSCO)	424 788 210	424 788 210
b) Long-term trade payables		
c) Overdue debts not yet paid		
d) Trade payables to related parties		

18. Dividends and profits payable	Closing balance	Beginning balance
Dividends and profits payable	3 159 940 283	3 346 968 493
(1) Dividend payment period		
(2) Profit in cash		
(3) Non-monetary assets to shareholders and owners		
(4) Dividends and profits committed to be paid but overdue and not yet paid by the enterprise to shareholders and owners		

19 - Taxes and other payables to the State	Beginning balance	Payable during the period	Actually paid during the period	Closing balance
a) Payable	41 330 537 339	30 352 098 518	51 012 766 261	20 669 869 596
a.1) Short-term	41 330 537 339	30 352 098 518	51 012 766 261	20 669 869 596
- Value added tax	12 051 381 588	9 521 835 728	15 311 672 649	6 261 544 667
- Special consumption tax				
- Import and export duties				
- Corporate income tax	20 147 249 114	8 138 518 430	19 104 001 375	9 181 766 169
- Personal income tax	2 424 880 753	5 636 787 405	6 343 124 490	1 718 543 668

19 - Taxes and other payables to the State	Beginning balance	Payable during the period	Actually paid during the period	Closing balance
- Natural resources tax	2 940 213 900	5 239 956 561	6 400 862 876	1 779 307 585
- Land and housing tax and land rental	41 734 301	6 756 956	48 491 257	
- Other taxes				
- Fees, charges and other payables	3 725 077 683	1 808 243 438	3 804 613 614	1 728 707 507
a.2) Long-term				
- Value added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax				
- Personal income tax				
- Natural resources tax				
- Land and housing tax and land rental				
- Other taxes				
- Fees, charges and other payables				
b) Receivable				
b.1) Short-term				
- Value added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax				
- Personal income tax				
- Natural resources tax				
- Land and housing tax and land rental				
- Other taxes				
- Fees, charges and other payables				
b.2) Long-term				
- Value added tax				
- Special consumption tax				
- Import and export duties				
- Corporate income tax				
- Personal income tax				
- Natural resources tax				
- Land and housing tax and land rental				
- Other taxes				
- Fees, charges and other payables				
Total	41 330 537 339	30 352 098 518	51 012 766 261	20 669 869 596

20 – Accrued expenses	Closing balance	Beginning balance
a) Short-term	20 805 058 441	11 362 469 053
- Accrual for salary expenses during leave		
- Expenses during business suspension		
- Accrued expenses for estimated cost of goods and finished real estate sold		
- Other accruals		
b) Long-term		
- Loan interest		
- Other items (detailed by item)		
Total	20 805 058 441	11 362 469 053

21 - Other payables	Closing balance	Beginning balance
a) Short-term	87 778 516 555	92 427 998 816
- Surplus assets awaiting resolution		
- Trade union fees	628 920 790	
- Social insurance	41 230 024	
- Health insurance	1 420 151	
- Unemployment insurance	4 062 375	
- Payables related to equitization		
- Short-term deposits and pledges received		
- Other payables and obligations	87 102 883 215	92 427 998 816
b) Long-term		
- Long-term deposits and pledges received		
- Other payables and obligations		
Total	87 778 516 555	92 427 998 816

22 - Unearned revenue	Closing balance	Beginning balance
a) Short-term		
- Revenue received in advance		
- Revenue from customer loyalty programs		
- Other unearned revenue		
Total		
b) Long-term		
- Revenue received in advance		
- Revenue from customer loyalty programs		
- Other unearned revenue		

	Closing balance	Beginning balance	Reason
c) Overdue debts not yet paid (details by item, specifying the reason for non-payment of overdue debts)			

23 - Bonds issued**23.1. Ordinary bonds**

	Closing balance			Beginning balance		
	Value	Interest rate	Term	Value	Interest rate	Term
a) Bonds issued						
- Issued at par value						
- Issued at a discount						
- Issued at a premium						
c) Bond issuance costs						
Total						
b) Detailed notes on bonds held by related parties (by type of bond)						

23.2. Convertible bonds

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24. Preference shares classified as liabilities

- Par value;
- Recipients of issuance (management, officers, employees, other parties);
- Redemption terms (time, redemption price and other basic terms in the issuance contract);
- Value repurchased during the period
- Other notes

25. Provisions	Closing balance	Beginning balance
a. Short-term		
- Provision for product and goods warranty		
- Provision for construction work warranty		
- Restructuring provision		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		
b. Long-term		
- Provision for product and goods warranty		
- Provision for construction work warranty		
- Restructuring provision		
- Other provisions (periodic fixed asset repair costs, environmental restoration costs, etc.)		
Total		

26. Deferred income tax assets and deferred income tax liabilities	Closing balance	Beginning balance
a. Deferred income tax assets		
- CIT rate used to determine deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences		

26. Deferred income tax assets and deferred income tax liabilities	Closing balance	Beginning balance
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Amount offset against deferred income tax liabilities		
b. Deferred income tax liabilities		
- CIT rate used to determine deferred income tax liabilities		
- Deferred income tax liabilities arising from taxable temporary differences		
- Amount offset against deferred income tax assets		

27. Owners' equity

Unit: VND

a. Statement of changes in owners' equity

Item	Owners' contributed capital	Share premium	Bond conversion options	Other owners' capital	Asset revaluation difference	Foreign exchange difference	Undistributed after-tax profit and reserves	Treasury shares	Other reserves under owners' equity	Development investment fund	Total
Beginning balance of previous year	266 913 190 000						85 986 845 098		500 000 000	40 979 933 988	394 379 969 086
- Capital increase in previous year											
- Profit in previous year							150 197 771 310				150 197 771 310
- Other increases						2 999 529					2 999 529
- Capital decrease in previous year							58 254 791 400				58 254 791 400
- Loss in previous year											
- Other decreases						2 999 529	58 254 791 400				2 999 529
Beginning balance of current year	266 913 190 000						177 929 825 008		500 000 000	65 979 933 988	511 322 948 996
- Capital increase in current year											
- Profit in current year							32 229 624 167				32 229 624 167
- Other increases											
- Capital decrease in current year											
- Loss in current year											
- Other decreases											
Ending balance of current year	266 913 190 000						210 159 449 175		500 000 000	65 979 933 988	543 552 573 163

b) Details of owners' contributed capital	Closing balance	Beginning balance
- Capital contributed by the parent company (if a subsidiary)		
- Capital contributed by other parties	266 913 190 000	266 913 190 000
- Number of treasury shares		
Total	266 913 190 000	266 913 190 000

c) Capital transactions with owners and distribution of dividends and profits	Current year	Previous year
- Owners' invested capital		
+ Contributed capital at beginning of year	266 913 190 000	266 913 190 000
+ Increase in contributed capital during the year		
+ Decrease in contributed capital during the year		
+ Contributed capital at year-end	266 913 190 000	266 913 190 000
- Dividends and profits distributed		

d) Shares	Closing balance	Beginning balance
- Number of shares registered for issuance		
- Number of shares sold to the public		
+ Ordinary shares		
+ Preference shares (classified as owners' equity)		
- Number of repurchased shares (treasury shares)		
+ Ordinary shares		
+ Preference shares (classified as owners' equity)		
- Number of outstanding shares		
+ Ordinary shares		
+ Preference shares (classified as owners' equity)		
* Par value of outstanding shares:		

d) Dividends	Value
- Dividends declared after the end of the annual accounting period:	
+ Dividends declared on ordinary shares	
+ Dividends declared on preference shares	
- Cumulative dividends on preference shares not yet recognized	

e) Reasons for increases/decreases in items of the enterprise's owners' equity

28. Asset revaluation difference	Current year	Previous year
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29. Foreign exchange difference	Current year	Previous year
- Foreign exchange difference arising from translating financial statements prepared in foreign currency into VND		
- Foreign exchange difference arising from other causes (specify the cause)		

30. Off-statement-of-financial-position items		
a) Leased assets: Total future minimum lease payments under non-cancellable operating leases by term	Closing balance	Beginning balance
- Within 1 year		
- Over 1 year to 5 years		
- Over 5 years		

b) Assets held on behalf: The enterprise must disclose details of quantity, category, specifications and quality at period-end:

- Supplies and goods received for safekeeping, processing or entrustment:

Item code	Item name	Category, specifications and quality	Unit	Quantity
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- Goods received for sale on behalf, consignment, pledge or mortgage:

Item code	Item name	Category, specifications and quality	Unit	Quantity
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c) Infrastructure assets not included in State capital at the enterprise

d) Assets of the enterprise used as pledge or mortgage

d) Foreign currencies of all types

e) Bad debts already written off

g) Deferred payment and installment interest when purchasing assets

h) Deferred payment and installment interest when selling assets

i) Other information on off-financial-statement items to provide useful information to users of the statements .

31. The value of assets held by the enterprise on behalf of other parties but whose use is restricted due to legal limitations, or liabilities that the enterprise is obliged to settle under contractual agreements or legal regulations (for example, assets under BCC contracts, funds frozen when a public company issues/offers shares to raise capital from shareholders, etc.)

Item	Current year	Previous year
Assets		
- Cash and cash equivalents		
- Receivables		
- Inventories		
- Fixed assets		
- Investment properties		
- Other assets		
Total		
Liabilities		
- Trade payables		

Item	Current year	Previous year
- Loan payables		
- Accrued expenses		
- Other payables		
Total		

32. Other information that the enterprise considers necessary to disclose or further explain to provide useful information to users

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VI. Additional information for items presented in the income statement

Unit: VND

1. Total revenue from sale of goods and rendering of services	Current year	Previous year
a) Revenue		
- Revenue from sale of products and goods	134 764 159 574	111 692 942 632
- Revenue from rendering of services	10 023 273 335	894 413 909
- Construction service revenue		
+ Revenue from construction contracts recognized during the period		
+ Accumulated construction service revenue recognized up to the end of the accounting period		
- Subsidy and price support revenue		
- Other revenue		
Total	144 787 432 909	112 587 356 541
b) Revenue with related parties (detailed by counterparty)		
c) Where revenue from asset leasing is recognized as the total amount received in advance, the enterprise must provide additional notes comparing the difference from recognizing revenue by allocating it over the lease term, and the potential decline in future profit and cash flows due to recognizing revenue for the entire amount received in advance.		

2. Revenue deductions	Current year	Previous year
Of which:		
- Trade discounts		
- Sales discounts		
- Sales returns		
Total		

3. Cost of goods sold	Current year	Previous year
- Cost of products and goods sold	85 189 874 681	63 894 600 746
- Cost of services rendered	10 023 273 335	670 791 687

3. Cost of goods sold	Current year	Previous year
- Value of inventory losses during the period		
- Value of each type of inventory shortage exceeding normal limits during the period		
- Other abnormal costs charged directly to cost of goods sold		
- Provision for inventory devaluation and biological asset devaluation;	(266 144 544)	(743 664 672)
- Deductions from cost of goods sold		
Total	95 213 148 016	64 565 392 433

4. Gain/loss from sale or liquidation of investment properties	Current year	Previous year
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5. Financial income	Current year	Previous year
- Interest on deposits and loans	687 806 975	16 382 049
- Gains from sale or liquidation of financial investments		
- Dividends and distributed profits in cash or non-monetary assets		
- Foreign exchange gains	54 130 142	248 963 131
- Interest from deferred payment and installment sales;		
- Other financial income		
Total	741 937 117	265 345 180

6. Finance costs	Current year	Previous year
- Borrowing costs	2 164 905 473	3 283 152 647
- Payment discounts payable		
- Interest from deferred payment and installment purchases		
- Losses from sale or liquidation of financial investments		
- Foreign exchange losses	429 763 514	8 517 107
- Provision for devaluation of trading securities and impairment of investments in other entities		
- Costs of unsuccessful bond and share issuance		
- Other finance costs		
- Other finance costs		
- Deductions from finance costs		
Total	2 594 668 987	3 291 669 754

7. Other income	Current year	Previous year
- Liquidation and disposal of fixed assets		22 727 273
- Gains from revaluation of assets contributed as capital		
- Penalties collected		
- Tax reductions		
- Support, sponsorship, gifts and donations recognized as other income		
- Others	694 444	
Total	694 444	22 727 273

8. Other expenses	Current year	Previous year
- Net book value of fixed assets and costs of liquidation and disposal of fixed assets		
- Losses from revaluation of assets contributed as capital		
- Penalties incurred		
- Others	107 265 413	173 828 041
Total	107 265 413	173 828 041

9. Selling expenses and general and administrative expenses	Current year	Previous year
a) General and administrative expenses (G&A) incurred during the period	7 217 189 171	6 513 332 971
- Details of items accounting for 10% or more of total G&A expenses;	7 217 189 171	6 513 332 971
- Other G&A expenses.		
b) Selling expenses incurred during the period		
- Details of items accounting for 10% or more of total selling expenses;		
- Other selling expenses.		
c) Deductions from selling expenses and G&A expenses		
- Reversal of provision for product, goods and construction work warranty		
- Reversal of restructuring and other provisions		
- Other deductions		

10. Production and business expenses by nature	Current year	Previous year
- Raw materials and supplies expenses	3 715 196 275	2 550 132 772
- Labor costs	43 705 695 364	28 923 827 976
- Depreciation of fixed assets	748 331 180	9 936 959 358
- Outside service expenses	17 621 525 730	4 247 492 694
- Other cash expenses	19 368 007 820	26 647 114 963
Total	85 158 756 369	72 305 527 763

Note: The item "Production and business expenses by nature" comprises expenses incurred during the period as reflected in the statement of financial position and the income statement

- For production enterprises, expenses by nature are presented based on the amounts arising in the following accounts

+ Account 621 - Direct raw materials costs

+ Account 622 - Direct labor costs

+ Account 623 - Costs of construction machinery use

+ Account 627 - Production overheads

+ Account 641 - Selling expenses

+ Account 642 - General and administrative expenses

- For trading enterprises, expenses by nature are presented based on the amounts arising in the following accounts (excluding the purchase cost of goods):

- + Account 156 - Goods
- + Account 632 - Cost of goods sold
- + Account 641 - Selling expenses
- + Account 642 - General and administrative expenses
- The enterprise may choose another basis but must ensure full presentation of expenses by nature

11. Current corporate income tax expense	Current year	Previous year
- Accounting profit before tax		
- Tax calculated at the current CIT rate		
Adjustments		
- Non-taxable income		
- Non-deductible expenses		
- Under/(over) provision in previous years		
- Others		
CIT expense		
Current CIT expense	8 168 168 716	7 758 380 762
Deferred CIT expense (**)		
CIT expense (*)	8 168 168 716	7 758 380 762

12. Deferred corporate income tax expense	Current year	Previous year
- Deferred CIT expense arising from taxable temporary differences		
- Deferred CIT expense arising from the reversal of deferred income tax assets		
- Deferred CIT income arising from deductible temporary differences		
- Deferred CIT income arising from unused tax losses and tax incentives		
- Deferred CIT income arising from reversal of deferred income tax liabilities		
- Total deferred CIT expense		

VII. Additional information for items presented in the cash flow statement

1. Non-cash transactions affecting the cash flow statement in the future

- Purchase of assets by assuming directly related liabilities or through finance lease transactions
- Acquisition of businesses through share issuance
- Conversion of debt into owners' equity
- Other non-cash transactions

2. Cash held by the enterprise but not available for use:

Present the value and reasons for significant cash and cash equivalents held by the enterprise but unavailable for use due to legal restrictions or other obligations imposed on the enterprise

3. Actual proceeds from borrowings during the period

- Proceeds from borrowings under ordinary loan agreements

- Proceeds from issuance of ordinary bonds
- Proceeds from issuance of convertible bonds
- Proceeds from issuance of preference shares classified as liabilities
- Proceeds from Government bond repurchase transactions and securities REPO transactions
- Proceeds from borrowings in other forms

4. Actual principal repayments during the period:

- Proceeds from borrowings under ordinary loan agreements
- Repayment of principal of ordinary bonds
- Repayment of principal of convertible bonds
- Repayment of principal of preference shares classified as liabilities
- Payments for Government bond repurchase transactions and securities REPO transactions
- Repayment of borrowings in other forms

5. Acquisition and liquidation of subsidiaries during the reporting period:

- Total value of acquisition or liquidation of subsidiaries during the period;
- Portion of the acquisition or liquidation value of subsidiaries settled in cash and cash equivalents;
- Cash and cash equivalents actually held by subsidiaries or other business units acquired or liquidated;
- Value of assets (summarized by type) other than cash and cash equivalents and liabilities in subsidiaries acquired or liquidated during the period.

VIII. Other information:

Contingent liabilities, commitments and other financial information

Events arising after the end of the annual accounting period

Information on related parties (other than information disclosed in the above sections)

Presentation of assets, revenue and operating results by segment (by business sector or geographical area) in accordance with Accounting Standard No. 28 "Segment Reporting" (1)

Comparative information (changes in information in the financial statements of prior accounting periods)

Information on going concern

Notes on significant assumptions and estimates

Other information

IX. Amendments and supplements to the form, names and contents of financial statement items compared with the form prescribed by the Ministry of Finance (if any)

PREPARED BY



Doan Thi Thu Dung

CHIEF ACCOUNTANT



Dang Xuan Cung



Hanoi, May 20th, 2026

GENERAL DIRECTOR

Nguyen Kim Cuong