

**SONG DA 2 JOINT STOCK  
COMPANY**

No.: 03 BC/SĐ2-KTe

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Hanoi, 05 May 2026*

**REPORT  
ON THE REVIEW OF 2025 BUSINESS PRODUCTION AND INVESTMENT  
PERFORMANCE AND THE 2026 BUSINESS PRODUCTION AND  
INVESTMENT PLAN**

**PART I:  
2025 BUSINESS PRODUCTION AND INVESTMENT PERFORMANCE  
I. PERFORMANCE OF KEY TARGETS IN 2025**

*Unit: Million VND (VND mn)*

No	CONTENT	UNIT	YEAR 2025						
			PLAN			PERFORMANCE			RATE
			Consolidated	Parent Company	Subsidiary	Consolidated	Parent Company	Subsidiary	(%) Consolidated
<b>I</b>	<b>Total Production and Business Vales</b>	<b>Vnd mn</b>	<b>158.100</b>	<b>104.507</b>	<b>53.572</b>	<b>88.300</b>	<b>28.277</b>	<b>60.034</b>	<b>56%</b>
1	Construction business	Vnd mn	100.675	100.675	0	26.011	26.099	-89	26%
2	Industrial production	Vnd mn	51.714	0	51.714	58.953	0	58.953	114%
3	Real estate business	Vnd mn	0	0	0	0	0	0	0%
4	TC activities and other activities	Vnd mn	5.690	3.832	1.858	3.348	2.178	1.170	59%
<b>II</b>	<b>Sales Revenue</b>	<b>Vnd mn</b>	<b>186.400</b>	<b>126.892</b>	<b>59.556</b>	<b>117.300</b>	<b>56.668</b>	<b>60.623</b>	<b>63%</b>
<b>III</b>	<b>Financial Metrics</b>								

No	CONTENT	UNIT	YEAR 2025						
			PLAN			PERFORMANCE			RATE
			Consolidated	Parent Company	Subsidiary	Consolidated	Parent Company	Subsidiary	(%) Consolidated
1	Revenue	Vnd mn	171.528	116.800	54.728	114.447	58.700	55.747	67%
2	Cash Received in Bank Account	Vnd mn	162.092	88.864	73.228	151.550	65.270	86.280	93%
3	Pre-tax Profit	Vnd mn	2.534	509	2.025	7.572	305	7.267	299%
4	Payments to the State Budget	Vnd mn	17.275	2.375	14.900	22.204	2.513	19.691	129%
IV	Investment	Vnd mn	21.500	21.500	0	2.993	2.993	0	14%

*(Detailed appendix attached)*

## II. GENERAL ASSESSMENT OF BUSINESS INDICES PERFORMANCE

### 1. Construction and Installation:

In 2025, Song Da 2 Joint Stock Company executed one new project—the Trong Dong Palace Event Center—while focusing on completing existing projects under contracts signed from 2022, 2023, and 2024:

- Trong Dong Palace Event Center Project: Performed VND 8.589 billion.
- Ring Road V Project (Thai Nguyen Province): Performed VND 14.324 billion vs. the Plan of VND 11.788 billion, achieving 122% of the Plan.
- Company Headquarters and Office for Lease Project at 69 Lac Trung: Performed VND 6.375 billion vs. the Plan of VND 42.175 billion, achieving 15% of the Plan.
- *Root causes for failing to meet the target plan:*
  - The Project Owner scaled down the scope and value of the finishing works as well as the mechanical, electrical, and plumbing (MEP) works.
  - The subcontractors failed to proactively manage financial resources and



manpower, causing the actual execution volume to fall behind the assigned plan.

**2. Industrial Production:** Performed VND 58.953 billion vs. the Plan of VND 51.714 billion, achieving 114% of the Plan.

**3. Financial and Other Activities:** Performed VND 3,348 billion vs. the Plan of VND 5,690 billion, achieving 59% of the Plan.

### **III. PERFORMANCE IN CERTAIN MANAGEMENT AND OPERATIONAL AREAS**

#### **1. Technical Management and Occupational Safety and Health (OSH):**

- Directed construction units to execute projects in strict accordance with contractual schedules agreed upon with Project Owners. Enhanced controls and management regarding construction volumes and input materials at worksites, ensuring full compliance with project quality management regulations.
- Focused efforts and devised solutions with Project Owners to compile and complete inspection, acceptance, and final accounts finalization dossiers for past and current construction projects.
- During the year, final accounts finalization was concluded for projects including: Vuon Cam Urban Area Project, Package A4 of the Da Nang - Quang Ngai Expressway, and contracts under the Nam Cuong Project. Dossiers were also prepared and submitted to Project Owners for approval for: Ring Road V (Thai Nguyen), Ho Xuong Rong Urban Area Infrastructure, and Bao Ninh Urban Area, among others.
- Routinely inspected and monitored OSH compliance at active construction sites; promptly detected and warned business units and workers of latent safety risks, thereby minimizing occupational accidents. Consequently, zero occupational accidents occurred across the entire Company during the year.

#### **2. Machinery, Equipment, and Vehicle Management:**

- Directed and executed the repair and maintenance of vehicles and equipment to lease them out to external individuals and entities, generating revenue for the Company.
- Regularly reviewed vehicles and equipment that were idle or damaged beyond repair to proceed with asset liquidation.

#### **3. Economics and Bidding:**

##### **• 3.1. Economic Affairs:**

- Promptly formulated and assigned plans for business production, capital recovery, financial targets, and management expenses to subordinate units, aligning tasks with their actual capacities and ground realities. Held periodic review meetings to evaluate plan execution and implement timely corrective

actions.

- Prepared regulatory reports in a timely manner to support the Company's management and executive operations.
- Formulated cost estimates and executed internal lump-sum contracts with subordinate units for construction projects awarded to the Company.
- *Execution of Economic Contracts*: Ensured strict compliance with statutory laws and the Company's regulations on decentralized management and contract execution as approved by the Board of Directors.
- Proactively collaborated with Project Owners regarding the valuation of inspected and accepted volumes, variations, adjustments (increases/decreases), price compensation, contract addenda, and final project account values, ensuring full and accurate valuation.
- For ongoing construction projects, the Company directed, inspected, and urged functional departments and units to prepare acceptance and payment dossiers promptly once contractual conditions with Project Owners or main contractors were fulfilled.
- **3.2. Bidding Affairs:**
  - Assessing that construction and installation activities were no longer highly profitable, the Company focused on finalizing backlog projects from 2023 and 2024, and initiated only one new project during 2025.

#### **4. Investment Affairs:**

Total investment value in 2025 reached VND 2.993 billion vs. the Plan of VND 21.5 billion, achieving 14% of the Plan, of which:

- **Real Estate Investment (Ho Xuong Rong Urban Area Project, Thai Nguyen City)**: Invested VND 1.699 billion vs. the Plan of VND 1.5 billion, achieving 113%.
- **Real Estate Investment (Quang Tho Ward Residential Area Project, Sam Son City)**: Invested VND 1.294 billion vs. the Plan of VND 20.0 billion, achieving 6% of the Plan.
- *Root cause for failing to meet the plan*: The Land Fund Development Center of Thanh Hoa Province delayed compensation and site clearance procedures.

#### **5. Financial, Credit, and Capital Recovery Management:**

- Cash fund utilization at the Company strictly adhered to regulations governing cash receipts and disbursements.
- The Company proactively worked with banks and credit institutions to ensure adequate financing for its business production and investment activities. Actively sought preferential, low-interest capital sources.



- Balanced funds to make timely principal and interest payments on maturing bank loans, preventing any overdue debt.
- Monthly meetings were organized to review capital recovery at construction sites, assigning specific oversight responsibilities to individual Company leaders and functional departments for each specific project.
- Researched and proposed methods to recover non-performing loans (NPLs) and bad debts. Reviewed, categorized, and evaluated long-outstanding debts to propose write-offs or handling methods for unrecoverable receivables.
- Fully declared and paid taxes and other obligations to the State budget in compliance with regulations.
- Carried out information disclosure and financial transparency in accordance with applicable laws.
- Inspected subordinate units regarding their execution of the 2025 business production plan.

#### **6. Corporate Restructuring, Apparatus Streamlining, and Personnel Management:**

- The Company restructured its functional departments, reducing intermediary units and minimizing indirect/administrative staff count.
- Utilized incentive mechanisms to encourage and motivate employees to complete assigned tasks on schedule with high quality, while attracting and recruiting experienced and highly capable personnel.
- *Organizational structure of the Parent Company:*
  - Functional Departments: Organization and Human Resources Department, Finance and Accounting Department, Economics and Bidding Department, and Technical and Equipment Department.
  - Project Management Boards (PMB): 01 PMB for the Ho Xuong Rong Urban Area Project.
  - Construction Teams: 05 Construction Teams.
  - Enterprises: 01 Song Da 203 Enterprise.
- Personnel were trained and upskilled according to plans and actual requirements to satisfy competence, schedule, and safety demands in investment, construction, and specialized professional operations.

### **IV. KEY LINGERING ISSUES IN MANAGEMENT AND OPERATIONS**

#### **1. Quality, Progress, and Occupational Safety Management:**

- Construction progress at certain projects failed to meet schedule requirements due to objective factors as well as subjective shortcomings of Project/Team Leaders.

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- A number of completed construction projects suffered from delayed final accounts finalization, failing to meet the schedule targets.
- The technical engineering workforce from the Company down to its subordinate units remains insufficient in quantity and limited in capability.

## **2. Machinery, Equipment, and Vehicle Management:**

- Old or idle vehicles and equipment were not promptly inspected, serviced, or repaired after project completion to be ready for redeployment or lease.

## **3. Economic Management:**

- Several completed projects faced delays in finalizing internal lump-sum contracts. Residual issues in unfinished acceptance works persist without definitive solutions or clear action plans.

## **4. Capital Recovery and Debt Collection:**

- Collection of due receivables remains stagnant with certain non-performing loans where Project Owners lack funding for settlement, notably at the Xekaman 1 Hydropower Project and the Ha Tay Hydropower Project.
- Acceptance and finalization processes at some projects faced severe bottlenecks; despite complete documentation, Project Owners have withheld signing final accounts without stating specific reasons (e.g., Hoa Binh Line 3 Embankment Project).

## **5. Investment Issues:**

- **Ho Xuong Rong (HXR) Project:** Further investment deployment is currently halted due to ongoing rectification and handling of residual violations specified in the Government Inspectorate's Conclusions (Notification No. 1113/TB-TTCT dated July 15, 2021). These issues primarily relate to compensation, site clearance, land allocation, and the issuance of Land Use Rights Certificates (LURCs). Consequently, subsequent construction investment procedures cannot be initiated; current expenses are primarily administrative costs to maintain the PMB apparatus for handling these regulatory carry-overs.
- **Residential Area Projects in Quang Tho Ward (Sam Son City) and Quang Tam Ward (Thanh Hoa City):**
  - Signed Consortium Agreements and Consortium Regulations; signed site clearance contracts with the Land Fund Development Center of Thanh Hoa Province and advanced compensation costs; completed public posting of compensation and site clearance plans in Sam Son Ward; and executed consulting contracts for the investment preparation phase.
  - Compensation and site clearance works are ongoing in accordance with statutory procedures (including dossier finalization, public posting of



compensation options, submission for approval, and disbursement to affected households). Because these procedures require close coordination and approval from local authorities, progress is heavily dependent on appraisal timelines of competent state bodies, causing several planned milestones to remain unfulfilled during the reporting period.

#### 6. Corporate Restructuring and Human Resources:

- Internal mechanisms and policies retain misalignments with actual conditions, causing some staff members to resign. The current salary and income policy lacks sufficient competitive incentive to attract or retain highly qualified, capable, and experienced professionals.
- A segment of the existing workforce lacks strong dedication, exhibits limited competence, and falls short in proactivity and creativity.

### PART II: 2026 BUSINESS PRODUCTION AND INVESTMENT PLAN

#### I. ECONOMIC AND FINANCIAL PLAN TARGETS FOR 2026

Unit: Million VND (VND mn)

No.	DESCRIPTION	UNIT	ACTUAL 2025			PLAN 2026			GROWTH (%)
			Consolidated	Parent Company	Subsidiary	Consolidated	Parent Company	Subsidiary	
<b>I</b>	<b>TOTAL PRODUCTION AND BUSINESS VALUE</b>	<b>VND million</b>	<b>88.300</b>	<b>28.277</b>	<b>60.034</b>	<b>174.600</b>	<b>78.455</b>	<b>96.102</b>	<b>98%</b>
1	Construction and Installation Activities	VND million	26.011	26.099	-89	36.607	36.607	0	
2	Industrial Production	VND million	58.953	0	58.953	96.102	0	96.102	
3	Real Estate Business	VND million	0	0	0	40.000	40.000	0	
4	Financial and Other Activities	VND million	3.348	2.178	1.170	1.848	1.848	0	
<b>II</b>	<b>SALES REVENUE</b>	<b>VND million</b>	<b>117.300</b>	<b>56.668</b>	<b>60.623</b>	<b>173.200</b>	<b>86.402</b>	<b>86.756</b>	<b>48%</b>
<b>III</b>	<b>FINANCIAL INDICATORS</b>								
1	Revenue	VND million	114.447	58.700	55.747	157.240	79.234	78.006	37%
2	Funds Credited to Bank Accounts	VND million	151.550	65.270	86.280	204.205	108.542	95.663	35%
3	Profit Before Tax (PBT)	VND million	7.572	305	7.267	8.500	600	7.900	12%
4	Payments to the State Budget	VND million	22.204	2.513	19.691	18.892	2.358	16.534	-15%

IV	INVESTMENT	VND million	2.993	2.993	0	63.381	63.381		2018%
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- **Construction and installation pipeline secured by contracts for 2026 (Total value of VND 36.607 billion):**
  - Headquarters and Office for Lease at 69 Lac Trung: VND 3.5 billion;
  - Trong Dong Palace Event Center Project: VND 12 billion;
  - Vehicle and equipment leasing: VND 1.667 billion;
  - Targeted bidding projects: VND 19.44 billion.
- **Targeted Real Estate Revenue at the Ho Xuong Rong Urban Area Project for 2026: VND 40.0 billion.**

## II. KEY FOCUS TASKS FOR 2026

1. Execute construction projects ensuring absolute safety, high quality, environmental protection, and contractual schedule adherence to secure project profitability.
2. Focus extensively on final accounts finalization and definitive capital recovery for completed projects, specifically:
  - *For the Parent Company (Song Da 2):* Bao Ninh 1 Urban Area Project; Vo Nguyen Giap Road Rehabilitation Project; Ring Road V (Thai Nguyen); 69 Lac Trung Project; and Xekaman 1 Hydropower Project (Laos).
  - *For the Subsidiary (Song Da 2 E&C):* Chu Van An Road Project (Hanoi); At Hoi Dike Project (Nam Dinh Province); Line 3 Embankment Project (Hoa Binh)...
3. Enhance corporate governance across all corporate operations, upskill the existing workforce, and recruit highly qualified external talent to meet current operational demands.
4. Review, adjust, and supplement internal management regulations and statutes to ensure full compliance with current laws and suitability with the Company's actual operations.
5. **Investment Operations:**
  - *Ho Xuong Rong Urban Area Project:*
    - In 2026, the PMB shall focus on resolved bottlenecks at the project according to the Government Inspectorate's Conclusions in Notification No. 1113/TB-TTCP dated July 15, 2021 (issued enclosed with Document No. 1046/KL-TTCP dated July 1, 2021).
    - The core priority is to continue coordinating with competent authorities to definitively resolve issues surrounding compensation, site clearance, land



allocation, and the issuance of LURCs; complete and submit dossiers for final accounts finalization of site clearance costs; and recover excess compensation payouts.

- Simultaneously, resolve outstanding LURC issuances for on-site resettlement cases; perform adjustments to detailed zoning plans to service site clearance for remaining households under authorized procedures.
  - Complete fire prevention and fighting (FPF) design appraisal dossiers for construction drawings; organize inspection, acceptance, and handover of technical infrastructure and electrical systems to operational units to stabilize project exploitation.
  - *Residential Area Projects in Quang Tho Ward (Sam Son City) and Quang Tam Ward (Thanh Hoa City)*: Cooperate with Consortium members to deploy investment for these residential areas.
  - *Song Da 2 E&C*: Research and invest in a sand crushing production line and other stone-derived products at the Tan Trung Quarry.
6. Intensify debt collection, devise rigorous solutions, and review legal documentation regarding delinquent debtors who intentionally avoid executing acceptance dossiers or delaying payments, preparing litigation files to recover receivables via judicial channels.
7. Coordinate closely with Song Da Corporation - Joint Stock Company (TCT Sông Đà - CTCP) to execute the divestment of Song Da Corporation's equity stake at Song Da 2 Joint Stock Company in alignment with scheduled plans.

### **III. STRATEGIC SOLUTIONS TO ACHIEVE THE 2026 PLAN**

#### **1. Economics and Bidding:**

- Formulate and assign the 2026 business production, investment, and major overhaul plans.
- Implement effective and lean cost management: Prepare production cost estimates to assign internal lump-sum quotas to units promptly; perform internal milestone finalization and final project accounts settlement; reduce administrative overheads.
- Conduct regular inspections and periodic finalization during the internal lump-sum contract execution phase to apply corrective measures if projects underperform; finalize project accounts immediately upon construction contract termination.
- Concentrate heavily on capital recovery and resolving financial and economic bottlenecks at projects completed long ago but yet to be finalized (e.g., Xekaman 1 Hydropower Project) to reduce work-in-progress (WIP) asset values,

outstanding liabilities, and borrowing costs.

## **2. Financial Management:**

- Formulate and assign plans for finance, depreciation, management costs, working capital, and investment capital for 2026 to subordinate units and teams.
- Project and balance capital within credit ceilings to fund production and investment; settle maturing liabilities on time.
- Strengthen cost accounting, tighten production cost controls, and minimize corporate management expenses to ensure profitable operations and capital accumulation for expansion. Continue implementing strict cost-saving programs from the headquarters level down to subordinate units.
- Perform regular and periodic financial analysis and corporate audits.
- Provide professional guidance and training in corporate finance, accounting, tax laws, and insurance regulations to subordinate units.

## **3. Investment Execution:**

- *Ho Xuong Rong Urban Area Project:*
  - Strengthen coordination with competent state agencies to definitively resolve issues pursuant to the Government Inspectorate's Conclusions; proactively aggregate bottlenecks to report and propose handling measures within appropriate authority.
  - Focus on completing dossiers and vouchers for the final account finalization of compensation and site clearance costs; cooperate to claw back overpaid compensation; and resolve remaining LURC issuances for on-site resettled residents.
  - Accelerate legal and technical dossiers to achieve FPF approval and carry out official inspection, acceptance, and handover of technical and electrical infrastructure.
- *Residential Area Projects in Quang Tho Ward (Sam Son) and Quang Tam Ward (Thanh Hoa):* Work with Consortium partners to ensure the project matches the assigned timeline.
- *Equipment Capacity Enhancement:* Research and deploy the sand crushing production line project at the Tan Trung Quarry.

## **4. Training, Recruitment, and Employee Welfare:**

- Based on the approved business plan, propose organizational structures for branches, PMBs, enterprises, and field teams. Leverage on-site personnel while forecasting supplementary recruitment needs to meet quantitative and qualitative requirements.
- Based on actual work volumes, propose structural realignments and personnel



transfers to maximize productivity, enhance individual and unit efficiency, and eliminate redundant labor costs.

- Enhance governance and leadership capacities for key managers and specialized technical/operational skills for employees via internal training, retraining, and professional coaching programs. Review and adjust the Company's compensation scale to fit statutory laws and actual operations.
- Maintain and promote the heritage of Song Da Corporation; step by step refine the corporate culture in alignment with the guidelines of the Party Committee and Executive Trade Union, building a professional, disciplined, friendly, unified, and empathetic working environment.
- Concurrently, optimize and reform income policies so that employees can work with peace of mind, proactively innovate, and maximize their full capacity. This will further enable the Company to attract highly qualified, capable, and dedicated external human resources to fulfill its long-term strategic objectives.

*Thank you very much!*

***Recipients:***

- Members of the Board of Directors;
- Supervisory Board;
- Shareholders;
- Filed: Economic Dept, HR Dept.

**ON BEHALF OF THE BOARD OF  
DIRECTORS CHAIRMAN**

(Signed and Sealed)



*[Signature]*

**Dương Ngọc Hai**

**SONG DA 2 JOINT STOCK  
COMPANY**

No.: 07 CT/HĐQT

**SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

*Hanoi, 05 May 2026*

**SUBMISSION  
BY THE BOARD OF DIRECTORS OF SONG DA 2 JOINT STOCK  
COMPANY**

Regarding: The 2026 Profit Distribution Plan

**To: The General Meeting of Shareholders of Song Da 2 Joint Stock Company**

Pursuant to:

- Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the corporate accounting system;
- The Charter on the Organization and Operations of Song Da 2 Joint Stock Company;
- The Resolution of the 2025 Annual General Meeting of Shareholders;
- The 2025 business production performance results audited by Auditing and Accounting Financial Consultancy Service Company Limited (AASC).

The Board of Directors of Song Da 2 Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders the profit distribution plan for the fiscal year 2025 as follows:

No.	Item	Amount (Unit: VND)	Note	
		Parent Company	Consolidated	
1	Accumulated undistributed post-tax profit/losses at the end of the previous period	(74,035,927,243)	(118,632,755,298)	
2	Profit before tax (PBT) for the year 2025	305,403,395	7,572,788,081	



3	Corporate income tax (CIT) expense for the year 2025	0	0
4	Net profit after tax (NPAT) (2-3)	305,403,395	7,572,788,081
5	Total accumulated undistributed post-tax profit/losses as of December 31, 2025 (1+4)	(73,730,523,848)	(111,059,967,217)

As of the end of 2025, the accumulated undistributed post-tax losses on the Company's Consolidated Financial Statements stand at VND -111,059,967,217 (*In words: Negative one hundred eleven billion, zero fifty-nine million, nine hundred sixty-seven thousand, two hundred seventeen Vietnamese Dong*).

Therefore, for the fiscal year 2025, the Company has no source of distributable profit to pay dividends to shareholders or to appropriate funds into corporate equity funds (Investment and Development Fund, Reward and Welfare Fund, and Board Remuneration Fund).

The Board of Directors respectfully submits this plan to the General Meeting of Shareholders for review and approval.

**Recipients:**

- Annual General Meeting of Shareholders 2026;
- Members of the BOD;
- Supervisory Board;
- General Director;
- Filed: BOD Secretariat, HR Dept.

**ON BEHALF OF THE BOARD OF  
DIRECTORS CHAIRMAN**

(Signed and Sealed)



**Duong Ngoc Hai**

**REPORT**  
**ON THE PERFORMANCE OF THE BOARD OF DIRECTORS OF SONG**  
**DA 2 JOINT STOCK COMPANY AT THE ANNUAL GENERAL MEETING**  
**OF SHAREHOLDERS 2026**

Pursuant to the Charter on the Organization and Operations of Song Da 2 Joint Stock Company, the Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders the report on its 2025 performance and the 2026 operational plan of Song Da 2 Joint Stock Company, with the specific details as follows:

**I. ORGANIZATIONAL STRUCTURE OF THE BOARD OF DIRECTORS**

During the fiscal year 2025, there were no changes in the composition of the Board of Directors of Song Da 2 Joint Stock Company. The BOD for the 2021–2026 tenure currently consists of 05 members:

- Mr. Duong Ngoc Hai – Chairman of the Board of Directors;
- Mr. Hoang Văn Sơn – Member;
- Mr. Le Van Toan – Member;
- Mr. Nguyen Vu Luat – Member;
- Mr. Bui Xuan Ngoc – Member.

**II. PERFORMANCE OF THE BOARD OF DIRECTORS IN 2025**

**I. General Operations:**

- The BOD successfully organized the 2025 Annual General Meeting of Shareholders and directed the comprehensive implementation of the Resolutions passed at the 2025 General Meeting of Shareholders.
- The BOD convened 04 regular meetings in compliance with statutory provisions alongside multiple extraordinary/thematic meetings. Written ballots were utilized to collect opinions from BOD members regarding critical matters within its scope of authority. Consequently, the BOD enacted 31 Resolutions and Decisions within its authorized mandate.
- All Resolutions and Decisions issued by the BOD strictly adhered to applicable legal regulations, the Company's Charter, and the internal governance guidelines of Song Da 2 Joint Stock Company.
- The BOD consistently directed and supervised the Board of General Directors and professional divisions to execute the Resolutions of the General Meeting of Shareholders via corporate resolutions, decisions, and directives spanning all





operational sectors.

## **2. Supervisory Activities over Specific Operational Sectors:**

- **Construction and Installation Execution:** The BOD directed project execution and management to guarantee contractual schedule compliance, quality, safety, and economic efficiency. Efforts were made to progressively upgrade construction capabilities, meet quality benchmarks, adhere to schedules, and maintain competitive costing to enhance corporate prestige with Project Owners. Concurrently, the BOD instructed the executive management apparatus to formulate a strategic roadmap to gradually scale down the construction and installation market share, shifting focus toward scouting new investment projects aligned with the Company's long-term development orientation.
- **Bidding and Job Acquisition:** The BOD identified market research and bidding activities as core priorities and paramount tasks in the current phase. The Company aggressively deployed multiple solutions, refined its corporate capacity profile and credentials, analyzed and selected appropriate bidding packages/projects, and fostered joint venture partnerships to reinforce its bidding capabilities. However, the specialized bidding workforce remained limited in quantity, resulting in a modest bidding success rate.
- **Economic and Planning Affairs:** The BOD directed the implementation of robust solutions in planning and economics, budget estimation, internal cost management, lump-sum subcontracting, and periodic account finalization for each construction project. Nevertheless, certain bottlenecks persisted in economic and planning management: the volume of work-in-progress (WIP) and outstanding receivables remained substantial, and long-standing economic complications at several projects remained unresolved, creating headwinds for capital recovery.
- **Financial Management:** The Company proactively structured capital allocation, fundamentally ensuring liquidity and operating cash flows to support business production and meet debt service obligations.
- **Investment Operations:** The BOD directed investment and commercial activities across all projects in strict compliance with current statutory provisions. Nonetheless, the fiscal year 2025 posed severe investment bottlenecks for the Company. Specifically, investment execution at the Ho Xuong Rong Urban Area Project encountered major impediments; although the Project Management Board (PMB) actively initiated assigned tasks and achieved certain milestones, progress across objectives was uneven and several goals remained unfulfilled. Uncompleted tasks primarily involved the ongoing



implementation of corrective measures in response to the Government Inspectorate's Conclusions outlined in Notification No. 1113/TB-TTCP dated July 15, 2021 (enclosed with Document No. 1046/KL-TTCP dated July 1, 2021), focusing on compensation, site clearance, land allocation, and the issuance of Land Use Rights Certificates (LURCs). Additionally, the Quang Tho Ward Residential Area Project (Sam Son City) was delayed due to administrative and site clearance bottlenecks on the part of the local authorities.

- **Organization and Human Resources:** The BOD executed structural realignments across functional departments, downsizing intermediary levels, limiting indirect/administrative staff counts, and establishing specialized field-level construction teams to ensure a lean and highly efficient operation. Furthermore, a comprehensive human resource training strategy was formulated to satisfy competence requirements and operational demands.
- **Internal Control:** Directed internal control operations according to the approved annual plan.

**3. Assessment of Board Performance:** The Board of Directors and its individual members functioned in strict accordance with the Corporate Charter, current statutory frameworks, and internal corporate regulations. Members demonstrated a high level of proactivity, responsibility, integrity, and diligence in executing assigned functions and duties to maximize the interests of the Company and its valued shareholders.

### **III. EVALUATION OF PERFORMANCE AGAINST RESOLUTION NO. 12/2025/NQ-ĐHĐCĐ DATED APRIL 28, 2025**

#### **1. Business Production and Financial Performance Targets:**

- **Total Business Production Value:** Performed VND 88,300 million vs. the Plan of VND 158,100 million, achieving 56% of the target.
- **Revenue:** Performed VND 114,447 million vs. the Plan of VND 171,528 million, achieving 67% of the target.
- **State Budget Obligations:** Performed VND 22,204 million vs. the Plan of VND 17,275 million, achieving 129% of the target.
- **Profit Before Tax (PBT):** Performed VND 7,572 million vs. the Plan of VND 2,534 million, achieving 299% of the target. Of which, the Parent Company accounted for VND 305 million.

#### **2. Selection of the Independent Auditing Firm for the 2025 Financial Statements:**

Utilizing the authorization granted by the 2025 Annual General Meeting of Shareholders, the Board of Directors selected the Auditing and Accounting Financial Consultancy Service Company Limited (AASC) to perform the statutory audit of the 2025 Financial Statements (including the Parent Company's statements, the

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Subsidiary's statements, and the Consolidated Financial Statements).

**3. Settlement of Salaries and Remuneration for the BOD and the Supervisory Board in 2025:** To strengthen accountability and guarantee appropriate benefits for members of the Board of Directors and the Supervisory Board in performing duties delegated by the General Meeting of Shareholders, the BOD respectfully submits the 2025 final settlement of salaries and remuneration for the BOD, Management, and the Supervisory Board as follows:

No.	Position	2025 Plan (Presented to General Meeting)	2025 Final Settlement (Submitted to AGM 2026 for Approval)
		Salary / Remuneration (VND/person/month)	Salary / Remuneration (VND/person/month)
1	Full-time Chairman of the BOD	36,000,000 (Salary)	27,444,445 (Salary)
2	Member of the BOD	5,000,000 (Remuneration)	4,000,000 (Remuneration)
3	Part-time Head of the Supervisory Board	5,000,000 (Remuneration)	4,000,000 (Remuneration)
4	Member of the Supervisory Board	3,000,000 (Remuneration)	2,400,000 (Remuneration)

#### IV. TARGET PROGRAM AND BUSINESS PRODUCTION PLAN FOR 2026

##### 1. Key Economic and Financial Indicators for 2026:

- **Total Business Production Value Target:** VND 174,600 million, of which the Parent Company accounts for VND 78,455 million.
- **Revenue Target:** VND 157,240 million, of which the Parent Company accounts for VND 79,234 million.
- **State Budget Obligations Target:** VND 18,892 million, of which the Parent Company accounts for VND 2,358 million.
- **Profit Before Tax (PBT) Target:** VND 8,500 million, of which the Parent

Company accounts for VND 600 million.

## **2. Key Focus Tasks for 2026:**

- Upgrade the professional capacity of the project management workforce, strictly aligning corporate practices with the guidelines of the Party and State regulations to execute project investments.
- Enhance the production capacity of construction materials at the Nui Buc Stone Quarry; collaborate with competent state authorities to extend the exploitation license based on approved reserves. Conduct research into expanding production lines, specifically targeting various concrete brick products tailored for the technical infrastructure market.
- Complete the formulation of internal unit price norms ; maintain strict protocols regarding lump-sum subcontracting execution, internal cost controls, and periodic milestone account finalization.
- Focus heavily on capital recovery and debt collection ; resolve definitive accounts finalization and capital collection for completed construction projects, including the Da Nang - Quang Ngai Expressway, Xekaman 1 Hydropower Project, Ban Ve Hydropower Project, and Chu Van An Road (Hanoi).
- Proactively manage and structure capital resources to secure sound liquidity for production, investment, and debt service.
- Conclude legal procedures for the divestment of financial investments, and cooperate with Song Da Corporation to execute the divestment of Song Da Corporation's equity stake at Dakrinh Hydropower Joint Stock Company (entrusted via Song Da Corporation).
- Continue the deployment of project investment operations, focusing on removing barriers in site clearance, handing over technical infrastructure, and finalizing project accounts. Conduct research to develop new pipeline projects.
- Research and implement advanced engineering technologies and scientific progress into construction and management practices to optimize business operations and corporate governance.
- Continue realigning the corporate production management model, minimizing intermediary management layers, and right-sizing personnel count toward a lean and quality-focused structure.
- Routinely review, adjust, and supplement internal regulations and statutes to ensure harmony with statutory laws and satisfy the Company's expansion needs.
- Strengthen internal control mechanisms across the Parent Company and its Subsidiary.

## **3. Salary and Remuneration Plan for the BOD and the Supervisory Board in**





**2026:** The Board of Directors respectfully requests the General Meeting of Shareholders to consider and approve the salary and remuneration plan for the BOD and the Supervisory Board in 2026 with the following structure:

No.	Position	Number of Persons	Proposed Salary / Remuneration Plan (VND/person/month)
1	Full-time Chairman of the BOD	1	36,000,000 (Salary)
2	Member of the BOD	4	5,000,000 (Remuneration)
3	Part-time Head of the Supervisory Board	1	5,000,000 (Remuneration)
4	Member of the Supervisory Board	2	3,000,000 (Remuneration)

The Board of Directors respectfully submits this report to the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company for review and approval.

**Recipients:**

- Annual General Meeting of Shareholders 2026;
- Members of the BOD;
- Supervisory Board;
- General Director;
- Filed: BOD Secretariat, HR Dept.

**ON BEHALF OF THE BOARD OF DIRECTORS CHAIRMAN**

*(Signed and Sealed)*



**Dương Ngọc Hai**

**SUMMARY REPORT  
OF THE BOARD OF DIRECTORS FOR THE 2021-2026 TERM  
OPERATIONAL ORIENTATION FOR THE 2026-2031 TERM**  
*(Respectfully submitted to the 2026 Annual General Meeting of Shareholders)*

In performance of the corporate management and business governance of the Company in compliance with the Company's Charter and the Law on Enterprises, the Board of Directors (BOD) respectfully submits to the General Meeting of Shareholders (GMS) the report on the BOD's performance during the 2021-2026 term and the operational orientation for the 2026-2031 term as follows:

**PART I: SUMMARY REPORT ON THE BOD'S OPERATIONS DURING  
THE 2021-2026 TERM**

**1. General Context**

During the 2021 - 2026 period, Song Da 2 Joint Stock Company operated amid highly complex domestic and international economic fluctuations. The lingering impacts of the Covid-19 pandemic, the Russia-Ukraine military conflict, and global trade wars caused severe economic repercussions worldwide, including in Vietnam. Although the domestic economy witnessed a recovery between 2022 and 2025—particularly within the real estate and stock markets—the State implemented stringent credit tightening policies to stabilize the economy. Consequently, investment projects faced immense barriers in accessing credit facilities. Project Owners were unable to allocate sufficient funds to settle payments to contractors, resulting in a substantial volume of work-in-progress (WIP) for the Company, which constrained working capital and impaired general business production and operational efficiency.

In addition, the Company confronted numerous severe bottlenecks:

- Disruptions in global supply chains induced by the Covid-19 pandemic, triggering sharp inflation in supply costs and raw input materials.
- Increasingly strict public debt management by the State, reflecting a downward trend.
- Intense, aggressive market competition from private enterprises within the



same industry sector regarding contract unit pricing and construction methodologies for civil construction and installation packages.

- The prestige and brand equity of Song Da in civil, transport, and infrastructure construction remained modest, while traditional hydroelectric projects were progressively scarce.
- The wide geographical dispersion of the Company's project sites across the country, often located far from headquarters and urban centers, escalated operational administrative overhead and logistical complexities.

Faced with this economic environment, the Board of Directors prioritized instructing the Board of Management to execute a suite of comprehensive, synchronous solutions to stabilize business operations, focusing heavily on: acceleration of debt collection, financial restructuring, strict cost control, market expansion and bidding promotion, and the continuous enhancement of corporate governance.

With the supervision and strategic direction of Song Da Corporation, the alignment of shareholders, and the enduring resilience of the Board of Directors, the Board of Management, and the entire workforce, the Company progressively overcame headwinds, sustained its core operations, consolidated its organization, and established a foundation for the subsequent developmental phase.

In retrospect, the 2021 - 2026 tenure was a uniquely challenging era for Song Da 2 Joint Stock Company. However, it also served as a pivotal transitional period for the Company to implement absolute corporate restructuring, optimize corporate governance capacity, reinforce its financial foundations, and orient toward long-term sustainable growth.

## **2. Performance Assessment of the 2021-2026 Term**

Throughout the 2021-2026 term, the BOD proactively executed and supervised all statutory mandates and authority delegated by the GMS in strict compliance with legal frameworks. The specific results achieved are detailed below:

### **2.1. Corporate Governance and Operations of the BOD**

The Board of Directors for the 2021 - 2026 term comprised five (05) members, including the Chairman and four (04) Board Members: Mr. Duong Ngoc Hai (BOD Chairman), Mr. Hoang Van Son, Mr. Le Van Toan, Mr. Nguyen Vu Luat, and Mr. Bui Xuan Ngoc.

During this term, the BOD successfully organized five (05) Annual General Meetings of Shareholders in full compliance with lawful timelines, protocols, and regulatory agendas to review annualized operations and pass crucial corporate

resolutions for upcoming periods.

The BOD maintained its regular quarterly meetings to assess business outcomes and issue timely strategic directions, enabling the Board of Management to fulfill their operational tasks. The BOD also utilized written resolutions to vote on corporate governance, human resources, risk management, and investments with a high sense of fiduciary duty.

Alongside directing the executive team, the BOD consistently exercised its supervisory oversight over the Board of Management to guarantee legal compliance and operational efficiency. The BOD worked closely with the Supervisory Board to orchestrate comprehensive internal review and audit programs, maintaining continuous communication lines with executives and supervisors to devise practical measures for the Company's advancement.

The BOD regularly monitored amendments to current laws to review, amend, supplement, and enact new internal management regulations in line with business realities and statutory changes. Specifically, eleven (11) internal regulations, rules, and plans were successfully issued, and fifteen (15) additional codes, regulations, and bylaws are scheduled for review and adjustment in the near future.

Remuneration for BOD members was settled transparently and in strict compliance with the budget approved by the GMS.

## **2.2. Evaluation of Company Operations during the 2021-2026 Period**

Despite socioeconomic turbulence, the combined efforts of the BOD, the Board of Management, and all employees yielded viable metrics during the past term:

Stt	Chỉ tiêu	Tổng cộng 5 năm (2021-2025)		
		Kế hoạch	Thực hiện	Tỷ lệ % HTKH
1	Doanh thu	1.425.736	806.728	56,6%
2	Lợi nhuận trước thuế	39.045	22.772	58,3%
3	Lợi nhuận sau thuế	28.706	18.103	63,1%
4	Nộp ngân sách	173.387	90.418	52,1%

### **\*Corporate Restructuring and Governance Enhancement:**

- Derived from the 5-year business production and operation plan (2021-2025), executive leadership systematically reorganized human resources across all levels. The administrative and management apparatus was streamlined.





Middle-tier management bodies—such as branches and sub-companies—were gradually phased out, replaced by Project Management Boards and dedicated Construction Teams directly controlled by headquarters, which naturally dissolve upon project completion. Departments were merged, and headcount was optimized to reduce administrative overhead and improve management agility. Specifically, 01 Team was dissolved and merged into the Equipment-Engineering Department, 01 Branch was liquidated, and 02 new Construction and Installation Teams were established.

- Internal codes were regularly updated against prevailing laws. Eleven (11) governance frameworks were successfully adjusted, and fifteen (15) more are targeted for refinement.
- Divestment from GSM Joint Stock Company was executed precisely according to plan, successfully preserving initial investment capital.

**\*Technical Management and Occupational Health & Safety (OHS):**

- Formulated detailed, itemized construction methodologies to ensure absolute safety, timeline control, and construction quality. Routine inspections were conducted to adjust site execution dynamically.
- Maintained focus on technical audit documentation, final accounts, and acceptance reports at project sites to control input material quality and construction volumes.
- Standardized site management visuals, including Site Identification Systems, uniform naming templates, safety signs, banners, emergency exits, and guardrails, supported by standardized ISO internal compliance documentation.
- Developed internal construction guidelines for core activities (excavation, masonry, plastering, tiling) to ensure quality across all active project sites.
- Established standardized procedures and files for training incoming technical personnel, while arranging site visits to external modern projects to integrate technical innovations.
- Intensified workplace safety audits across all construction fields, holding compulsory safety drills and certified OHS training for workers.

**\*Bidding, Marketing, and Market Expansion:**

- Proactively engaged in marketing, pre-qualification, and bidding from 2021 to 2025, successfully securing a cumulative contract value of **414.724 billion VND**.

**\*Finance - Credit - Accounting Management:**

- *Capital Balancing:* Proactively partnered with domestic commercial banks and financial institutions to secure credit lines and capital injections for operations and investments.
- *Accounting Controls:* Maintained standard accounting treatments, closely monitored manufacturing overheads and general corporate administrative expenses to ensure operational efficiency and capital accumulation.
- *Capital Recovery:* Issued month-on-month debt recovery targets to subsidiaries, accelerating collections at sites with high work-in-progress values or overdue receivables. Settled long-standing contract closures and final accounts for historic projects to reclaim capital and minimize financial costs.
- *Statutory Obligations:* Cleared all corporate and income tax obligations with the State Budget and fully paid compulsory social insurance for the corporate workforce.
- *Financial Reporting:* Conducted periodic financial analysis, internal audits, and accounting training seminars to sharpen financial management skills.

**\*Economic - Planning Management:**

- *Contract Administration:* Executed rigorous contract tracking pursuant to Resolution No. 193/NQ-HDQT dated October 28, 2016, governing the decentralization of contract management. A new drafted regulation is currently being finalized to better align with current legislation.
- *Owner & Internal Contractor Economics:*
  - *With Project Owners:* Successfully negotiated strict terms regarding clear milestone inspections, specific client sign-off timeframes, and binding payment schedules to accelerate capital velocity. For legacy projects completed before 2021, collections lagged behind targets due to personnel constraints and deliberate client delays in signing final account settlements.
  - *With Internal Sub-units:* Controlled project outlays via direct lump-sum internal contracting to protect project profit margins. However, some internal contract finalizations remain pending due to delayed primary accounts with Project Owners.
- *Internal Consumption Norms:* Due to variances in project locations, divergent bid unit rates, and unique site specifications, standardized internal consumption norms have not yet been uniformly established.

**\*Human Resource Development:**

- In the post-pandemic era, construction and installation firms encountered

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severe workforce attrition, facing widespread resignations of senior executives and skilled engineers. To counteract this, the Company enacted cross-departmental and cross-site personnel transfers to maintain operational continuity, with remaining leaders absorbing concurrent responsibilities.

- Recruitment and professional training programs were maintained, though attracting top-tier engineering talent with extensive experience remained highly competitive.
- Salaries, wages, and mandatory employee benefits were settled punctually and in accordance with labor laws.

**\*Machinery and Equipment Fleet Management:**

- Balanced and dispatched industrial vehicles and machinery across sites to maximize equipment asset turnover.
- Conducted scheduled heavy overhauls and routine preventative maintenance. Fully depreciated equipment with low repair costs was retained for production, while obsolete, inefficient machinery was liquidated to recover capital for reinvestment.
- Optimized the utility of existing machinery fleets and actively leased out idle equipment to third-party partners to generate supplementary revenue.

**\*Risk Management Systems:**

- Built and operated an enterprise-wide risk management matrix based on identifying, evaluating, and mitigating annualized operational risks.
- Regularly updated the corporate risk register, conducting structural reviews to deploy safety nets aligned with the Law, the Charter, and internal corporate bylaws.
- Targeted high-priority risk groups:
  - Commercial risk in marketing, bidding, and construction contract execution;
  - Execution risk regarding quality, timelines, and safety at construction sites;
  - Financial risk surrounding credit facilities, bad debts, interest rate volatility, and liquidity shortages;
  - Legal risk and capital exposure in primary real estate project investments.
- Progressively improved risk procedures to mitigate corporate exposure and assure long-term stabilization.

**\*Other Administrative Actions:**

- Maintained active ISO quality and environmental management certifications to keep corporate administration sharp.

- Propagated corporate communication initiatives to expand the Sông Đà 2 brand identity, instilling ethical and professional standards among staff.
- Upheld municipal security, public order, and localized defense protocols at all office premises and active field projects.
- Managed property assets, land reserves, office buildings, and ERP management software suites to streamline administrative work.
- The BOD, Supervisory Board, and Board of Management discharged their fiduciary duties in compliance with the corporate Charter and GMS mandates.
- Strictly adhered to local government public health directives and OHS protocols to preserve workforce wellness and operational continuity.

## **PART II: STRATEGIC ORIENTATION FOR THE BOARD OF DIRECTORS FOR THE 2026-2031 TERM**

### **1. Overall Objective**

- Restructure Song Da 2 Joint Stock Company into a specialized enterprise focusing on **Construction and Installation, Real Estate Investment** (urban zones, residential developments), and **Construction Material Production**. This approach leverages existing competitive advantages in transport infrastructure, civil execution, and utilities. The Company aims to adopt advanced project management systems, cultivate deep technical specialization, and merge field execution with new engineering technologies to enhance market competitiveness and financial returns, contributing to the development of Song Da Corporation-Joint Stock Company.
- Implement modern construction methods to drive quality, timeline adherence, and safety.

### **2. Specific Targets (5-Year Cumulative)**

- **Total Business Production Value:** 1,060 billion VND
- **Total Revenue:** 970 billion VND
- **Profit Before Tax (PBT):** 50 billion VND
- **State Budget Contribution:** 97 tax billion VND
- **Annualized Compound Growth Rate (CAGR):**  $\geq 10\%$
- **Real Estate Developments:** Finalize primary infrastructure investments at the Ho Xuong Rong Urban Area (Thai Nguyen Province) and the Residential Area Development in Sam Son Ward (Thanh Hoa Province).
- **Industrial Production:** Sustain construction aggregate production at the Nui Buc Quarry (Phu Tho Province), while researching target markets for the mass



production of premium concrete unbaked bricks to supply urban infrastructure markets.

### **3. Core Mandates**

#### **3.1. BOD Statutory Duties and Governance Execution**

As the primary governing organ of the Company, the BOD will exercise its complete statutory powers and duties in accordance with commercial laws, the corporate Charter, and internal regulations. The BOD will oversee the execution of GMS Resolutions while issuing flexible, responsive Board Decisions to empower the CEO and executive apparatus, maintaining strict monitoring over corporate execution.

#### **3.2. Corporate Governance Mandates**

- Maintain scheduled quarterly sessions and extraordinary thematic meetings to address corporate developments. Draft new governance regulations to foster transparency, accountability, and comprehensive risk mitigation.
- Increase field inspections across real estate and engineering assets to resolve on-site constraints. Conduct regular evaluations of the executive team and demand detailed reporting metrics from the Board of Management to support BOD decisions.
- Satisfy all statutory compliance disclosures, ensuring material facts, periodic financials, and corporate events are disclosed transparently to the market.
- Refine the organizational structure to strengthen administrative accountability, cultivate top-tier human capital, and adopt advanced management technologies.
- Complete internal corporate restructuring and execute planned capital divestment tracks in accordance with the master directives of Song Da Corporation.
- Upgrade technical bidding capacities to secure high-margin civil engineering contracts, real estate investments, and industrial material supply agreements.
- Standardize construction workflows, enforcing strict quality, timeline, and OHS audits across all company projects.
- Secure financial liquidity, optimize resource allocation, accelerate capital recovery, and fulfill all fiscal duties to the State.
- Improve economic planning, contract management, and project final accounts while rolling out a comprehensive risk management framework.
- Accelerate real estate infrastructure investments and upgrade capital equipment fleets to support industrial operations.

- Deploy a competitive performance-based compensation model, expanding executive training tracks to recruit and retain high-caliber talent.

The Board of Directors of Song Da 2 Joint Stock Company clearly recognizes the imminent economic headwinds and industry bottlenecks. However, with the direction of Song Da Corporation-CTCP, the trust of our shareholders, and the commitment of the management team and staff, the BOD is confident the Company will overcome legacy hurdles, achieve stability, and secure sustainable growth.

The Board of Directors respectfully submits this report to the 2026 Annual General Meeting of Shareholders for consideration, guidance, and formal ratification.

Thank you very much!

**Recipients:**

- Annual General Meeting of Shareholders 2026;
- Members of the BOD;
- Supervisory Board;
- General Director;
- Filed: BOD Secretariat, HR Dept.

**ON BEHALF OF THE BOARD OF  
DIRECTORS CHAIRMAN**

*(Signed and Sealed)*



**Duong Ngoc Hai**







**SONG DA 2 JOINT STOCK  
COMPANY**

No.: 01 BKS/BC

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Hanoi, 05 May 2026*

**REPORT OF THE SUPERVISORY BOARD  
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF SONG DA 2 JOINT STOCK COMPANY**

Pursuant to the rights and responsibilities of the Supervisory Board under the Law on Enterprises and the Charter of Organization and Operation of Sông Đà 2 Joint Stock Company, the Supervisory Board hereby presents its report to the 2026 Annual General Meeting of Shareholders regarding the Board's performance in 2025 as follows:

**I. Activities of the Supervisory Board in 2025**

***1. Meetings of the Supervisory Board:***

No.	Date	Meeting Content
1	March 28, 2025	Results of the review of the Financial Statements and business performance of 2024.
2	April 8, 2025	Approval of the Supervisory Board's report content for the 2025 Annual General Meeting of Shareholders.
3	August 12, 2025	Review of the Financial Statements for the first 6 months of 2024.
4	December 28, 2025	- Evaluation of the performance of the Supervisory Board in 2025. - Development of the supervision plan for 2026 and other matters.

***2. Execution of the 2025 Activity Plan:***

In 2025, the Supervisory Board carried out its operations in alignment with the plan approved by the Annual General Meeting of Shareholders (AGM), including:

- Monitoring the implementation of the 2025 AGM Resolutions.
- Supervising the issuance and implementation of resolutions and decisions made by the Board of Directors (BOD).



- Supervising the BOD and the General Director in their management and direction of the Company's business and production operations. Through these supervisory activities, the Supervisory Board observed that the management practices of the BOD and the General Director consistently complied with legal regulations, internal rules, and Company policies, always striving toward the economic efficiency of the Company.
- Verifying the reasonableness, legality, truthfulness, and prudence in management and operational oversight; as well as ensuring the systematicity, consistency, and appropriateness of accounting-statistical works and financial statement formulation.
- Evaluating the completeness, legality, and truthfulness of the 2024 business report and financial statements, and presenting these findings at the Annual AGM.
- Executing other operational tasks of the Supervisory Board as approved by the Annual AGM.
- Participating in inspection activities regarding the business operations of subsidiaries and internal departments within the Company.

## **II. Salaries, Remuneration, and Operating Expenses of the Supervisory Board**

### **1. Final Settlement of Salaries and Remuneration for 2024 and 2025:**

#### **a) 2024 Remuneration Settlement (According to the 2025 AGM Resolution):**

<b>No.</b>	<b>Full Name</b>	<b>Remuneration (VND/month)</b>	<b>Months</b>	<b>Payment Rate</b>	<b>Total Amount (VND)</b>
1	Nguyễn Bình Lục – Head of Board	6,000,000	12	75%	54,000,000
2	Đỗ Xuân Hoàng - Member	4,000,000	12	75%	36,000,000
3	Lê Tuấn Việt - Member	4,000,000	12	75%	36,000,000
	<b>Total</b>				<b>126,000,000</b>

The 2025 remuneration has not yet been paid by the Company. Based on the completion level of the Company's business and production targets and the

performance of the Supervisory Board in 2025, the Supervisory Board requests the General Meeting of Shareholders to approve the 2025 salary and remuneration settlement as follows:

No.	Full Name	Remuneration (VND/month)	Months	Payment Rate	Total Amount (VND)
1	Nguyễn Bình Lục - Head of Board	5,000,000	12	80%	48,000,000
2	Đỗ Xuân Hoàng - Member	3,000,000	12	80%	28,800,000
3	Lê Tuấn Việt - Member	3,000,000	12	80%	28,800,000
	<b>Total</b>				<b>105,600,000</b>

b) Bonuses: None.

## 2. 2026 Operating Expense Budget

### a) Salaries and Remuneration:

No.	Full Name	Remuneration (VND/month)	Months	Total Amount (VND)
1	Nguyễn Bình Lục - Head of Board	5,000,000	12	60,000,000
2	Đỗ Xuân Hoàng - Member	3,000,000	12	36,000,000
3	Lê Tuấn Việt - Member	3,000,000	12	36,000,000
	<b>Total</b>			<b>132,000,000</b>

*Note: Remuneration for the Supervisory Board does not include social insurance, unemployment insurance, health insurance, and trade union funds that the Company must pay in accordance with regulations.*



**b) Bonuses:**

- 10,000,000 VND/person, provided that the Supervisory Board completes its duties and achieves its 2026 planned targets, and the Company fulfills the planning targets approved by the AGM.

**d) Other expenses:**

- Integrated into the general corporate management expense budget approved by the Board of Directors.

**III. Evaluation of the Business Performance Report**

The Supervisory Board consensus-stamps the data regarding the 2025 business performance results presented by the BOD to the General Meeting, specifically:

No.	Target Indicator	Unit	2025 Plan	2025 Reality	Completion Rate
1	Total production & business value	Million VND	158,100	88,300	56%
2	Revenue achieved	Million VND	171,528	114,447	76%
3	State budget contribution	Million VND	17,275	22,204	114%
4	Profit before tax	Million VND	1,480	7,573	511%

Based on the reported figures from the Board of Directors, the Supervisory Board assesses:

- In 2025, several key economic indicators were not achieved. Specifically, the total production and business value reached only 56% of the plan, and revenue reached 76% of the plan. However, the profit target reached 511%, and the State budget contribution reached 114% of the plan.
- Causes: In 2025, the Company's business operations were severely affected by both domestic and international conditions.
- Cost and prime cost management for construction activities of the Parent Company must be tightened further to ensure that no receivables arise from construction teams or project owners during the project execution cost management process.

- The Company's leadership executed measures to handle and resolve pending challenges, unfinished work volumes, and outstanding accounts receivable across projects, as well as to recover customer receivables and settle financial backlogs. However, by the end of the 2025 financial year, outstanding accounts receivable remained high.

#### **IV. Evaluation of the Financial Statements**

The 2025 Financial Statements were prepared in compliance with current Vietnamese Accounting Standards and regimes. They were audited by AASC Auditing Firm Company Limited. Except for the qualified opinions raised by the auditors, the Company's 2025 Financial Statements fairly reflect, in all material respects, the financial position of the Company as of December 31, 2025.

*Financial Position of the Company as of December 31, 2025 (Summary Balance Sheet):*

No.	INDICATOR	31/12/2025 (VND)	31/12/2024 (VND)
A	<b>TOTAL ASSETS</b>	222,847,566,217	296,777,172,407
I	<b>SHORT-TERM ASSETS</b>	215,938,917,622	286,401,658,969
1	Cash and cash equivalents	4,527,153,550	1,140,793,563
2	Short-term financial investments	-	-
3	Short-term accounts receivable	156,032,825,636	214,728,756,749
4	Inventories	53,545,040,627	66,703,590,966
5	Other short-term assets	1,833,897,809	3,828,517,691
II	<b>LONG-TERM ASSETS</b>	6,908,648,595	10,375,513,438
1	Long-term accounts receivable	1,553,037,147	1,032,242,816
2	Fixed assets	4,697,715,351	7,848,364,611
3	Investment real estate	-	-
4	Long-term assets in progress	-	-



5	Long-term financial investments	600,000,000	600,000,000
6	Other long-term assets	57,896,097	894,906,011
B	<b>TOTAL CAPITAL</b>	222,847,566,217	296,777,172,407
I	<b>LIABILITIES (Short-term)</b>	141,621,025,191	222,036,552,935
II	<b>OWNER'S EQUITY</b>	81,226,541,026	73,513,230,507

**ANALYSIS AND EVALUATION OF FINANCIAL INDICATORS FOR THE FISCAL YEAR 2025**

No.	Indicator	Unit	Year 2025	Year 2024
<b>1</b>	<b>Asset Structure</b>			
	Current Assets / Total Assets	%	96.90	96.50
	Non-current Assets / Total Assets	%	3.10	3.50
<b>2</b>	<b>Capital Structure</b>			
	Total Liabilities / Total Resources	%	63.55	75.23
	Owner's Equity / Total Resources	%	36.45	24.77
	Total Liabilities / Owner's Equity	Times	1.74	1.47
<b>3</b>	<b>Liquidity Ratios</b>			
	Quick Ratio	Times	1.15	0.99
	Current Ratio	Times	1.52	1.29

<b>4</b>	<b>Operational Efficiency Indicators</b>			
	Total Asset Turnover	Turns	0.40	0.47
	Working Capital Turnover	Turns	1.51	2.26
	Receivables Turnover	Turns	0.55	0.64
	Inventory Turnover	Turns	1.45	1.65
	Fixed Asset Turnover	Times	1.19	1.47
<b>5</b>	<b>Profitability Ratios</b>			
	Return on Assets (ROA)	%	2.91	-1.90
	Return on Sales (ROS) / Net Profit Margin	%	7.25	-4.07
	Return on Equity (ROE)	%	9.79	-7.79

As of December 31, 2025, several financial performance indicators of the Company experienced a decline compared to those of 2024. Specifically:

- The Debt-to-Equity ratio (Total Liabilities / Owner's Equity) stood at 1.74 times in 2025, representing a decrease from 3.04 times recorded in 2022.
- The Quick Ratio and Current Ratio indicate that the Company possesses sufficient capacity to cover its short-term obligations. However, the Company's current assets are predominantly concentrated in trade receivables and inventories (accounting for over 97.05% of Total Current Assets). Consequently, corporate executive management must place continuous focus on capital recovery and debt collection in order to fulfill obligations due to credit institutions, trade suppliers, and other payables.
- Operational efficiency indicators: The total asset turnover for 2025 was 0.40 turns, a slight decrease against the previous year; the working capital turnover



for 2025 reached 1.51 turns, down from 2.26 turns recorded in the preceding year.

- Profitability ratios for the fiscal year 2025 displayed positive turnaround trends, specifically: the Return on Sales (Net Profit After Tax / Revenue) reached 7.25% in 2025 compared to -4.07% in the previous year, and the Return on Equity (Net Profit After Tax / Owner's Equity) was 9.79% in 2025 compared to -7.79% in the prior year.
- In 2025, interest expenses payable to credit institutions amounted to VND 3,572 million, equivalent to 3.42% of revenue, representing a minor increase compared to 2024 (3.34%).
- The status of liabilities and receivables as of December 31, 2025:
  - Outstanding trade receivables and work-in-progress (WIP) inventories remained substantial, accounting for 97.05% of current assets, due to prolonged unresolved bottlenecks and long-outstanding issues at certain construction projects over multiple years.
  - Short-term liabilities accounted for a 100% absolute proportion of total liabilities. Coupled with delayed capital recovery caused by defaulting or non-compliant project owners and debtors, the Company faced significant liquidity pressure in servicing bank loans, tax obligations, trade payables, and other liabilities. Regarding the Subsidiary, it has not yet resolved its cash flow mismatch, leading to a shortage of capital to fund business production, operations, and debt service.
- Capital recovery operations at certain construction works remained sluggish; numerous large-scale, long-outstanding debts from prior years remained unresolved, accompanied by non-performing loans and high bad debt provision expenses.
- **Qualified Audit Opinion on the 2025 Financial Statements:** The Supervisory Board accepts the qualified opinion presented in the Independent Auditors' Report and requests the Board of Directors and the General Director to coordinate closely with major shareholders to definitively resolve the outstanding receivables and liabilities mentioned in this section.

## **VI) OVERSIGHT OF THE CORPORATE MANAGEMENT AND ADMINISTRATIVE OPERATIONS OF THE BOARD OF DIRECTORS AND THE GENERAL DIRECTOR:**

### **1. Implementation of the Resolutions of the 2025 General Meeting of Shareholders:**

- **Execution of the 2025 AGM Resolution regarding business production and operation performance:** The Company failed to achieve the target business production and operational plan indicators set for the fiscal year 2025.
- **Independent Audit of the 2025 Financial Statements:** In accordance with the Resolution of the 2025 Annual General Meeting of Shareholders, the Company executed an auditing service contract with AASC Auditing Firm Company Limited to perform the interim review of the semi-annual financial statements and the statutory audit of the year-end financial statements of the Company.
- **Payment of salaries and remuneration to the Board of Directors and the Supervisory Board for the year 2024:** Fully settled in accordance with the Resolution passed at the 2025 AGM.
- **Payment of salaries and remuneration to the Board of Directors and the Supervisory Board for the year 2025:** Remaining unpaid as of the reporting date.

## **2. Monitoring the Operations of the Board of Directors and Executive Management of the Board of General Directors in 2025:**

- Throughout 2025, the Board of Directors issued 31 Resolutions and Decisions to serve corporate management and administrative operations.
- The governance and executive management activities executed by the Board of Directors and the Board of General Directors in 2025 remained stable, demonstrating a high level of consensus. Management and administrative activities strictly complied with prevailing legal regulations, the Corporate Charter, and the Resolutions of the General Meeting of Shareholders. The Supervisory Board concludes that:
  - No anomalies or irregularities were detected within the management and executive operations, which consistently aligned with the lawful interests of the Company and its shareholders.
  - All corporate Resolutions, Decisions, and executive instruments issued by the Board of Directors and the General Director conformed with statutory laws and the Corporate Charter. The executive reports comprehensively evaluated the difficulties and opportunities impacting the Company's business production and operations, clearly highlighted achieved milestones, identified residual deficiencies, and formulated specific action plans for implementation in 2026. The Supervisory Board expresses its formal consensus with the 2025 operational reports submitted by the Board of Directors and the General Director.



- The Board of Directors effectively deployed the Resolutions passed at the 2025 General Meeting of Shareholders. Production management and administrative operations were fundamentally guided by the Corporate Charter, internal rules, institutional regulations, and AGM Resolutions.
- The Board of Directors assigned specific oversight portfolios to individual members and formulated quarterly working programs. The Board of Directors convened regular quarterly meetings to review performance outcomes and map out action plans for subsequent periods.
- In 2025, all Resolutions and Decisions issued by the Board of Directors strictly adhered to legal frameworks and the Corporate Charter, and were rigorously implemented by the General Director.
- The execution and conclusion of economic contracts were carried out in strict compliance with applicable laws, prevailing State regulations, the Corporate Charter, and the Contract Management Regulations of the Company. No violations or breaches were detected within contract negotiations, conclusion, or execution procedures.

#### **VII) EVALUATION OF THE OPERATIONAL COORDINATION BETWEEN THE SUPERVISORY BOARD AND THE BOARD OF DIRECTORS, THE GENERAL DIRECTOR, AND SHAREHOLDERS**

- Throughout its operational tenure, the Supervisory Board received seamless cooperation and support from the Board of Directors, the Board of General Directors, as well as functional professional departments and subordinate units, enabling the Board to fulfill the mandates delegated by the General Meeting of Shareholders.
- The Supervisory Board was fully provided with administrative corporate documents, files, and financial disclosures in compliance with the Corporate Charter and applicable statutory laws.
- In 2025, the Supervisory Board received, reviewed, and fully responded to inquiries, petitions, and feedback from shareholders and shareholder groups in accordance with authorized statutory timelines and regulatory protocols.

#### **VIII) 2026 OPERATIONAL PLAN OF THE SUPERVISORY BOARD**

No.	Core Task	Expected Timeline	Participants
1	Monitor the execution status of the Resolution of the 2025 General Meeting of Shareholders.	Continuous / Regular basis	Supervisory Board
2	Supervise the issuance and implementation of corporate Decisions and Resolutions of the Board of Directors.	Continuous / Regular basis	Supervisory Board
3	Execute independent oversight of the Board of Directors and the General Director regarding corporate management and administration.	Continuous / Regular basis	Supervisory Board
4	Audit the reasonableness, lawfulness, integrity, and prudence in business operation management; evaluate the systematic consistency and suitability of accounting, statistics, and financial reporting disclosures.	Establish detailed plans and align with the General Director prior to execution	Supervisory Board
5	Appraise the completeness, lawfulness, and fairness of business performance reports, annual financial statements, and management reports of the Board of Directors; present the formal evaluation report at the Annual General Meeting of Shareholders.	March 2026	Supervisory Board



6	Attend regular and extraordinary corporate meetings to capture operational developments and perform corporate governance and executive oversight.	Continuous / Regular basis	Head of the Supervisory Board
7	Review bidding dossiers and propose to the General Meeting of Shareholders the selection of an eligible independent auditing firm to audit the 2026 Financial Statements.	Within March 2026	Supervisory Board and Finance-Accounting Department
8	Appraise the 2025 Parent Company Financial Statements and Consolidated Financial Statements.	Within March 2026	Supervisory Board
9	Appraise the Parent Company and Consolidated Interim Financial Statements for the first 06 months of 2026.	Third Quarter of 2026	Supervisory Board
10	Fulfill special investigation audits or requests from shareholders and shareholder groups in accordance with the Law on Enterprises.	Upon request	Supervisory Board

#### **IX) RECOMMENDATIONS AND PROPOSALS:**

To ensure the fulfillment of the 2026 plan targets and mitigate operational risks within the Company's business production and operations, the Supervisory Board respectfully submits the following recommendations to the Board of Directors and the General Director:

- Intensify market development, bidding, and auctioning activities for real estate investment projects, infrastructure leasing, residential housing, and hospitality/eco-tourism. Accelerate marketing and bidding efforts to secure an adequate pipeline of commercial contracts for 2026 and subsequent years.

- Prioritize the resolution of residual bottlenecks, and accelerate milestone billing finalization, contract liquidations, and capital recovery at the following major projects: the Da Nang - Quang Ngai Expressway, Xekaman 1 Hydropower Project, Ban Ve Hydropower Project, Ha Tay Hydropower Project, and Chu Van An Road (Hanoi).

The above is the report on the performance of the Supervisory Board in 2025 and its working agenda and plan for 2026. The Supervisory Board respectfully submits this report to the General Meeting of Shareholders for consideration and approval.

**Recipients:**

- The General Meeting of Shareholders;
- Board of Directors, General Director;
- Members of the Supervisory Board;
- Archived: Supervisory Board.

**ON BEHALF OF THE SUPERVISORY  
BOARD**

**HEAD OF THE BOARD**

*(Signed)*

A handwritten signature in black ink, appearing to be 'NB' with a long horizontal stroke extending to the right.

**NGUYEN BINH LUC**



**SONG DA 2 JOINT STOCK  
COMPANY**

No.: 06 /TTr-HĐQT

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

*Hanoi, 05 May 2026*

**SUBMISSION**  
**BY THE BOARD OF DIRECTORS OF SONG DA 2 JOINT STOCK  
COMPANY**

**Regarding: The Payment of Salaries and Remuneration for the Board of  
Directors and the Supervisory Board of Song Da 2 Joint Stock Company in  
2025 and the 2026 Payment Plan**

**To: The General Meeting of Shareholders of Song Da 2 Joint Stock Company**  
Pursuant to:

- The Law on Enterprises of the Socialist Republic of Vietnam No. 59/2020/QH14 passed on June 17, 2020;
- The Charter on the Organization and Operations of Song Da 2 Joint Stock Company;
- The Resolution of the 2021 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company;

The Board of Directors of Song Da 2 Joint Stock Company respectfully submits to the 2026 Annual General Meeting of Shareholders for review and approval the settlement of salaries and remuneration for the Board of Directors and the Supervisory Board in 2025, and the payment plan for members of the Board of Directors and the Supervisory Board in 2026 as follows:

**I. Settlement of Salaries and Remuneration for the Board of Directors and the Supervisory Board in 2025:**

According to the 2025 business production and operation performance, the core target indicators were achieved at approximately 63% against the set plan. Therefore, the Board of Directors of the Company respectfully submits to the General Meeting of Shareholders for consideration and approval the settlement of salaries and remuneration for the Board of Directors and the Supervisory Board for the fiscal year 2025 as follows:

STT	Chức danh	KH lương, thù lao của HĐQT, BKS năm 2025		Trình ĐHCĐ 2026 thông qua quyết toán lương, thù lao 2025	
		Lương (đ/người/th)	Thù lao (đ/người/th)	Lương (đ/người/th)	Thù lao (đ/người/th)
1	Chủ tịch HĐQT	36.000.000		27.444.445	
2	TV HĐQT		5.000.000		4.000.000

3	Trưởng BKS không chuyên trách		5.000.000		4.000.000
4	TV BKS		3.000.000		2.400.000

**II. Plan for Salaries and Remuneration of the Board of Directors and the Supervisory Board for 2026:**

No.	Position	Number of Persons	Submission for General Meeting's Approval on the 2026 Salary and Remuneration Plan	
			Lương (đ/ng/thg)	Thù lao (đ/ng/thg)
1	Full-time Chairperson of the Board of Directors	1	36.000.000	
2	Member of the Board of Directors	4		5.000.000
3	Part-time Head of the Supervisory Board	1		5.000.000
4	Member of the Supervisory Board	2		3.000.000

The Board of Directors of Song Da 2 Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval the settlement of salaries and remuneration for 2025 and the remuneration and salary payment plan for 2026 for the Board of Directors and the Supervisory Board of the Company as stated above.

Thank you very much!

**Recipients:**

- Annual General Meeting of Shareholders 2026;
- Members of the BOD;
- Supervisory Board;
- General Director;
- Filed: BOD Secretariat, HR Dept.

**ON BEHALF OF THE BOARD OF  
DIRECTORS CHAIRMAN**

*(Signed and Sealed)*



**Duong Ngoc Hai**





**SONG DA 2 JOINT STOCK  
COMPANY**

No.: 02/TTr-BKS

**SOCIALIST REPUBLIC OF VIETNAM**  
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*Hanoi, 05 May 2026*

**SUBMISSION  
BY THE SUPERVISORY BOARD OF SONG DA 2 JOINT STOCK  
COMPANY**

**Regarding: The Selection of an Independent Auditing Firm for the Fiscal Year  
2026**

**To: The General Meeting of Shareholders of Song Da 2 Joint Stock Company**

Pursuant to:

- The Law on Enterprises of the Socialist Republic of Vietnam No. 59/2020/QH14 passed on June 17, 2020;
- The Charter on the Organization and Operations of Song Da 2 Joint Stock Company.

To ensure compliance with the statutory requirements for the audit of the 2026 Financial Statements and the review of the Interim (Semi-Annual) Financial Statements, the Supervisory Board of Song Da 2 Joint Stock Company respectfully requests the General Meeting of Shareholders to approve the authorization for the Board of Directors to select one of the following auditing firms to conduct the semi-annual review and annual statutory audit of the Company's Financial Statements:

1. UHY Auditing and Consulting Company Limited (UHY)
2. A&C Auditing and Consulting Company Limited (A&C)
3. AAC Auditing and Accounting Company Limited (AAC)
4. AASC Auditing Firm Company Limited (AASC)
5. VACO Auditing Company Limited (VACO)

In the event that an agreement cannot be reached with the aforementioned auditing firms regarding the audit schedule and fees, the General Meeting of Shareholders shall authorize the Board of Directors to select another independent

auditing firm from the list of eligible independent auditing firms approved by the State Securities Commission (SSC) to audit and review financial statements for listed companies.

The Supervisory Board of Song Da 2 Joint Stock Company respectfully submits this proposal to the 2026 Annual General Meeting of Shareholders for review and approval.

Thank you very much!

**Recipients:**

- The General Meeting of Shareholders;
- Board of Directors, General Director;
- Members of the Supervisory Board;
- Archived: Supervisory Board.

**ON BEHALF OF THE SUPERVISORY  
BOARD HEAD OF THE BOARD**

*(Signed)*

A handwritten signature in black ink, consisting of a stylized 'N' followed by a horizontal line and a diagonal stroke.

**NGUYEN BINH LUC**





**SONG DA CORPORATION – JSCO**  
**SONG DA 2 JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Hanoi, 05 May 2026*

**WORKING REGULATIONS**  
**OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**SONG DA 2 JOINT STOCK COMPANY**

**Chapter I: GENERAL PROVISIONS**

**Article 1. Scope of Application**

These Regulations shall apply to the organization and conduct of the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting" or "AGM") of Song Da 2 Joint Stock Company.

**Article 2. Purpose**

These Regulations specify the rights and obligations of all parties participating in the Meeting, as well as the conditions and procedures for conducting the Meeting.

**Article 3. Right to Attend**

Shareholders owning shares of Song Da 2 Joint Stock Company whose names appear on the List of Shareholders compiled as of April 24, 2026, and their legally authorized proxies, shall have the right to attend the Meeting. Shareholders and participating parties are responsible for strictly complying with the provisions set forth in these Regulations.

**Chapter II: RIGHTS AND OBLIGATIONS OF PARTIES PARTICIPATING  
IN THE MEETING**

**Article 4. Rights and Obligations of Shareholders**

**4.1. Rights of Shareholders:**

- To attend the Meeting in person or authorize another person in writing (using the standard Power of Attorney form provided by the Company) to attend and vote at the Meeting. For administrative convenience, shareholders are requested to send the Power of Attorney via mail, fax, or email directly to Song Da 2 Joint Stock Company prior to the commencement of the Meeting.
- To discuss and vote on all matters within the authority of the General Meeting of Shareholders in accordance with prevailing laws and the Corporate Charter.
- To be publicly notified by the Organizing Committee regarding the Meeting Agenda and provided with necessary documents in accordance with legal regulations.
- Each shareholder or authorized proxy, upon arrival at the Meeting, shall receive

a Voting Card and a Voting Slip after completing the registration procedures with the Organizing Committee/Shareholder Eligibility Verification Committee. The voting weight of the Voting Slip held by a shareholder or authorized proxy shall correspond to the ratio of the number of voting shares owned or represented by such person to the total number of voting shares held by all delegates present at the Meeting.

- Shareholders or authorized proxies who arrive late at the Meeting shall have the right to register and immediately participate and vote at the Meeting upon registration. However, the Chairperson is not required to halt the Meeting for late registrations, and the validity of any voting rounds that have already taken place shall remain unaffected.

#### 4.2. Obligations of Shareholders and Authorized Proxies:

- Shareholders or authorized proxies attending the Meeting must present their personal identification documents (ID Card / Citizen Identity Card / Passport, etc.) and the original Power of Attorney (applicable to proxies), and register their attendance with the Organizing Committee/Shareholder Eligibility Verification Committee.
- To dress formally and appropriately.
- Any audio or video recording of the Meeting must be publicly announced and is subject to the prior approval of the Chairperson of the Meeting.
- To express opinions and cast votes in accordance with the guidance of the Organizing Committee and the direction of the Chairperson.
- To refrain from any disruptive behavior or acts that obstruct the orderly, fair, and lawful conduct of the Meeting.
- To strictly follow the administrative control of the Chairperson.
- To rigorously observe the meeting rules and respect the final outcomes of the Meeting.

#### **Article 5. Rights and Obligations of the Organizing Committee / Shareholder Eligibility Verification Committee**

The Organizing Committee/Shareholder Eligibility Verification Committee is established by the Board of Directors to perform the following duties:

- To verify the eligibility of shareholders or authorized proxies attending the Meeting; to compile the list of attending shareholders; to receive delegates' credentials; and to distribute official Meeting materials, Voting Cards, and Voting Slips.
- In the event that an attendee fails to provide adequate documentation to prove their eligibility, the Organizing Committee reserves the right to deny



distribution of the Voting Slip and Meeting materials.

- To report the shareholder eligibility verification results to the Meeting.
- To execute other tasks as assigned by the Chairperson.

**Article 6.** Rights and Obligations of the Chairperson, the Presidium, the Secretariat, and the Vote Counting Committee

**6.1. Rights and Obligations of the Chairperson and the Presidium:**

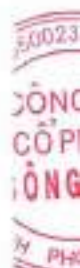
- The Chairperson of the Board of Directors shall serve as the Chairperson of the Meeting. The Presidium consists of three (03) members chosen from the Board of Directors and the Board of General Directors of the Company.
- *Duties of the Chairperson and the Presidium:*
  - To moderate the Meeting in strict accordance with the agenda proposed by the Board of Directors and adopted by the General Meeting of Shareholders.
  - To guide the presentation of reports and draft resolutions; to moderate discussions and respond to queries raised by shareholders.
- *Rights of the Chairperson and the Presidium:*
  - To take all necessary measures deemed appropriate to direct the Meeting in a lawful, orderly, and efficient manner that accurately reflects the will of the shareholders.
  - The decisions of the Chairperson regarding order, procedures, or unexpected incidents arising outside the adopted agenda shall carry the highest and final binding authority.
  - The Chairperson and the Presidium reserve the right to decline answering or recording opinions and proposals from shareholders if such contents fall outside the scope of the matters submitted to the Meeting for approval.
  - The Chairperson and the Presidium reserve the right to interrupt a shareholder's speech if it exceeds the allocated time limit, is repetitive, or falls outside the scope of the Meeting Agenda.

**6.2. Rights and Obligations of the Secretariat:**

The Secretariat shall be introduced by the Presidium and shall be accountable to the Chairperson, the Presidium, and the General Meeting of Shareholders for the following duties:

- To fully, accurately, and truthfully record the entire proceedings of the Meeting, including all matters adopted or noted by shareholders and their representatives.
- To draft the Minutes of the Meeting and the Resolutions of the General Meeting of Shareholders to be submitted to the Meeting for adoption.
- To perform other duties as assigned by the Chairperson and the Presidium.

**6.3. Rights and Obligations of the Vote Counting Committee:**



The Vote Counting Committee consists of one (01) Head and members nominated by the Chairperson and approved by the Meeting. The Vote Counting Committee shall have the following duties:

- To determine and tally the voting results of shareholders on all matters submitted to a vote at the Meeting.
- The Head of the Vote Counting Committee shall present the official Vote Counting Report to the Meeting.
- The inspection, recording, and announcement of the voting results must be conducted in an honest, accurate, and transparent manner, and the Vote Counting Committee shall be held legally responsible for such integrity.
- To retain, preserve, and hand over all voting slips, ballots, and vote counting minutes to the Board of Directors upon the adjournment of the Meeting.

### **Chapter III: MEETING PROCEEDINGS**

#### **Article 7. Conditions for Convening the Meeting**

The Annual General Meeting of Shareholders shall be validly conducted if the number of attending shareholders represents more than 50% of the total voting shares, based on the List of Shareholders compiled as of the record date.

#### **Article 8. Meeting Procedures**

1. The Meeting shall proceed in the exact chronological sequence of the agenda adopted by the Meeting.
2. Sequence of the General Meeting of Shareholders:
  - o Introduction of attendees; approval of the Presidium, the Secretariat, and the Vote Counting Committee;
  - o Presentation of the Shareholder Eligibility Verification Report;
  - o Adoption of the Working Regulations of the Meeting;
  - o Adoption of the Meeting Agenda and any arising matters (if any);
  - o Discussion and voting on the proposals submitted to the Meeting;
  - o Speeches by attending delegates and guests;
  - o Adoption of the Minutes and Resolutions of the Meeting.

#### **Article 9. Voting Procedures for Matters at the Meeting**

Each shareholder or authorized proxy attending the Meeting shall be issued one (01) Voting Card and one (01) Voting Slip to vote on the resolutions. The Voting Card and Voting Slip (which must bear the Company's official seal) shall explicitly display the Shareholder Code, ID/Passport/Business Registration Number, Full Name, and the number of voting shares of such shareholder. The Voting Card and Voting Slip shall be utilized as follows:

1. Voting Card No. 01/TBQ shall be used to vote on the following matters:



- The list of members of the Presidium, the Secretariat, and the Vote Counting Committee;
  - The Working Regulations and the Agenda of the Meeting;
  - The list of nominees and candidates for the Board of Directors and the Supervisory Board for the 2026–2031 tenure;
  - The Minutes and Resolutions of the Meeting;
  - Other procedural matters (if any) in accordance with the Corporate Charter and under the direction of the Chairperson.
  - *Voting Method via Voting Card No. 01/TBQ*: The Chairperson shall collect votes by requesting shareholders to raise their Voting Cards. Shareholders vote ("In favor", "Against", or "Abstain") on a matter by directly raising their Voting Cards at the Meeting. When a vote is called, shareholders in favor shall raise their cards. Members of the Vote Counting Committee shall record the corresponding Shareholder Codes and their voting rights. Similarly, under the direction of the Chairperson, shareholders who are against or abstain shall raise their cards in turn. The Vote Counting Committee is responsible for supervising the process, recording the minutes of the vote, announcing the results, and notifying the Secretariat to record the results into the Minutes and Resolutions of the Meeting.
2. Voting Slip No. 02/PBQ shall be used to vote on the following matters:
- (1) The 2025 Business Performance Report and the 2026 Business Production and Operation Plan;
  - (2) The 2025 Operational Report and the 2026 Action Plan of the Board of Directors;
  - (3) The 2025 Operational Report and the 2026 Action Plan of the Supervisory Board;
  - (4) The Audited Financial Statements for the fiscal year 2025;
  - (5) The Proposal on the 2025 Profit Distribution Plan;
  - (6) The Proposal on the settlement of salaries and remuneration for the Board of Directors and the Supervisory Board for 2025 and the 2026 Remuneration Plan;
  - (7) The Proposal on the selection of the Independent Auditing Firm for the fiscal year 2026;
  - (8) The Proposal on authorizing the Board of Directors to decide on specific matters submitted in the proposals;
  - (9) Other matters (if any) within the authority of the AGM under the Corporate Charter.



- *Voting Method via Voting Slip No. 02/PBQ*: Shareholders shall cast their votes on the listed matters by marking "X" or "✓" in their chosen box ("In favor", "Against", or "Abstain") on the Voting Slip and submitting it to the Vote Counting Committee. The Vote Counting Committee shall tally the slips, prepare the Vote Counting Minutes, report the results to the Meeting, and transfer the results to the Secretariat for synthesis into the Minutes and Resolutions of the Meeting.
3. **Election Procedures**: The election of members to the Board of Directors and the Supervisory Board shall be conducted in accordance with the specific Election Regulations adopted at the Meeting.

**Article 10. Adoption of Resolutions of the General Meeting of Shareholders**

The General Meeting of Shareholders shall pass resolutions within its authority by way of voting. A resolution shall be adopted at the Meeting when it satisfies the following conditions:

1. It is approved by shareholders representing more than 50% of the total voting shares of all attending shareholders present in person or via authorized proxies at the Meeting.
2. The Resolutions of the General Meeting of Shareholders must comply with the Law on Enterprises No. 59/2020/QH14, Decree No. 71/2017/ND-CP on corporate governance applicable to public companies, and the Corporate Charter of Song Da 2 Joint Stock Company.

**Article 11. Floor Discussions and Speeches**

- Shareholders or authorized proxies wishing to speak or enter into discussions must obtain the prior permission of the Chairperson.
- Speeches must be concise and focused strictly on the core agenda of the Meeting. The maximum time allocated for each speech shall not exceed five (05) minutes. Shareholders shall refrain from repeating points already made by others. Only opinions relevant to the official agenda shall be recorded in the Minutes of the Meeting. The Chairperson shall arrange the speaking order based on registration and moderate the responses to the shareholders' inquiries.

**Chapter IV: ADJOURNMENT OF THE MEETING**

**Article 12. Minutes and Resolutions of the General Meeting of Shareholders**

- All proceedings, discussions, and decisions of the Meeting must be recorded fully and truthfully by the Secretariat in the Meeting Minutes.
- The Minutes and Resolutions of the Meeting must be read aloud and adopted by the Meeting prior to its closing, and shall be safely archived in the Company's official records.



## **Chapter V: IMPLEMENTATION PROVISIONS**

### **Article 13. Effectiveness**

These Regulations consist of 5 chapters and 13 articles, and shall officially come into effect immediately upon being adopted by the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company.

**FOR AND ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS THE CHAIRPERSON**

*(Signed)*

CP  
\*







**SONG DA 2 JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
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*Hanoi, 05 May 2026*

**AGENDA**  
**THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**SONG DA 2 JOINT STOCK COMPANY**

- **Time:** 08:00 AM, Tuesday, June 16, 2026.
- **Venue:** Meeting Hall, Headquarters of Song Da 2 Joint Stock Company - Km10, Nguyen Trai Street, Van Quan Ward, Ha Dong District, Hanoi City.

No.	Time	Agenda Item
1	08:00 – 08:30	Shareholder registration and welcoming of distinguished guests.
2	08:30 – 08:45	Opening remarks, introduction of delegates, and opening speech.
3	08:45 – 09:00	Report of the Shareholder Eligibility Verification Committee.
4	09:00 – 09:20	Introduction of the Presidium (Chairperson Panel), the Secretariat, and the Scrutineering Committee (Ballot Counting Committee).  - Approval of the Meeting Agenda.  - Approval of the Working Regulations of the Meeting.  <i>(Voting for approval)</i>
5	09:20 – 10:20	- Report of the Board of Directors on the performance of the 2025 business production, operation, and investment plan; and the Business production, operation, and investment plan for 2026.

		<ul style="list-style-type: none"> <li>- Report on the 2025 operations and the 2026 working program of the Board of Directors; and the Term-end summary report.</li> <li>- Proposal of the Board of Directors on the approval of the 2025 Audited Financial Statements.</li> <li>- Proposal of the Board of Directors on the 2025 Profit Distribution Plan.</li> <li>- Proposal of the Board of Directors on the settlement of salaries and remuneration for the Board of Directors and the Supervisory Board in 2025 and the 2026 Remuneration Plan.</li> <li>- Proposal of the Supervisory Board on the selection of the Independent Auditing Firm for the fiscal year 2026.</li> </ul>
6	10:20 – 11:00	Discussion, Q&A session regarding the contents of the Reports and Submissions.
7	11:00 – 11:15	Shareholders cast their votes to approve the agenda items and elect members of the Board of Directors and the Supervisory Board for the 2026–2031 tenure.
8	11:15 – 11:45	Intermission / Art performance while the Scrutineering Committee counts the ballots.
9	11:45 – 12:00	<ul style="list-style-type: none"> <li>- The Scrutineering Committee announces the ballot counting results.</li> <li>- Presentation, review, and approval of the Draft Resolution of the Annual General Meeting of Shareholders 2026.</li> <li>- Closing remarks of the Meeting.</li> </ul>

#### **ORGANIZING COMMITTEE OF THE MEETING**





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**REGISTRATION FORM FOR ATTENDING**

**THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS SONG DA 2  
JOINT STOCK COMPANY**

Shareholder's name: .....

Address: .....

ID Card/Citizen ID Card/Passport No..... Date of issue: ..... Place of  
issue: .....

(Or Business Registration Certificate No: .....

Issued by : ..... Date of issue:

Telephone No: ..... Fax: .....

Email: .....

Shareholder code: .....

Number of shares owned: .....

Registered email for online meeting:.....

I have received the Invitation to the 2025 Annual General Meeting of Shareholders  
of Song Da 2 Joint Stock Company and hereby register to attend the Meeting in the  
following form:

- |  |                          |
|--|--------------------------|
| - Attend the Meeting directly                      | <input type="checkbox"/> |
| - Do not attend the Meeting                        | <input type="checkbox"/> |
| - Authorize a representative to attend the Meeting | <input type="checkbox"/> |

*(Power of Attorney attached corresponding to the number of authorized shares)*

***Note:***

- *Shareholders please mark "X" in the corresponding box*
- *If authorizing another person to attend, please send the Power of Attorney to the Company.*

**SHAREHOLDER'S SIGNATURE**

*(Full name and signature)*

**SOCIALIST REPUBLIC OF VIETNAM**

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....., Date: ..... Month ..... Year 2026



**POWER OF ATTORNEY**

(For Organizations or Individuals)

Regarding: Attending the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company

**To:** - The Board of Directors of Song Da 2 Joint Stock Company  
- The Organizing Committee of the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company

**1. The Authorizing Party (Principal):**

- Name of organization or individual: .....
- ID Card/Citizen ID Card/Business Registration Certificate No: .....
- Date of issue.../.../..... Place of issue.....
- Permanent address/Head office:.....
- Telephone No:....., Fax.....
- Number of shares owned:..... (In words:.....)

**2. The Authorized Party (Proxy):**

(Authorization for another shareholder or a non-shareholder of the Company)

- Full name:: .....
- ID Card/Passport No.:.....Date of issue .../.../..... Place of issue.....
- Permanent address::.....
- Contact telephone No: .....
- Number of authorized shares:.....( In words:.....)
- Registered email for online meeting:.....

(Authorization for members of the BOD, Board of General Directors, or the Company's AGM Organizing Committee)

- Mr./Ms.: ..... Position: .....
- Mr./Ms: ..... Position: .....

**3. Scope of Authorization:**

The Authorized Party will represent the Authorizing Party to attend the 2026 Annual General Meeting of Shareholders (AGM) held at 8:00 AM on June 16, 2026, and exercise all shareholder rights and obligations corresponding to the number of authorized shares.

**4. Validity Period of Authorization:** From the date of the Meeting until the conclusion of the Meeting.



We clearly understand this authorization and commit to strictly complying with the Charter of Song Da 2 Joint Stock Company and current laws.

**The Authorized Party**

**The Authorizing Party**

*Note: If the authorizing party is a legal entity, it must have the signature of the legal representative and the official company seal. This Power of Attorney must be made in 03 copies: one kept by the authorizing party, one kept by the authorized party, and one sent to the Company at the address and within the time limit specified in the meeting invitation.*



**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

....., Date: ..... Month ..... Year 2026

**POWER OF ATTORNEY**

(For Groups of Individual Shareholders)

**To:** - The Board of Directors of Song Da 2 Joint Stock Company  
- The Organizing Committee of the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company

**1. The Authorizing Party (Principal):**

We are shareholders of Song Da 2 Joint Stock Company, jointly holding ..... shares, with a par value of VND 10,000/share, equivalent to .....% of the Company's charter capital, whose names are listed below:

No.	Full name	ID Card / Citizen ID Card No.	Permanent address	Number of shares owned	Signature
1					
2					
3					
Total					

**2. The Authorized Party (Proxy):**

- Full name:.....
- ID Card/Passport No.:..... Date of issue:...../...../..... Place of issue:.....
- Permanent address:.....
- Contact telephone No.:.....
- Number of authorized shares:.....( In words:.....)
- Registered email for online meeting:.....

**3. Scope of Authorization:** The Authorized Party is represented to attend the 2026 Annual General Meeting of Shareholders held at 8:00 AM on June 16, 2026, and exercise all shareholder rights and obligations corresponding to the number of authorized shares.

**4. Validity Period of Authorization:** Until the conclusion of the Meeting.

We clearly understand this authorization and commit to strictly complying with the Charter of Song Da 2 Joint Stock Company and current laws.



**The Authorized Party**

**Representative of the Authorizing Group**

*Note: This Power of Attorney is made in 03 copies: one kept by the representative of the authorizing group, one kept by the authorized party, and one sent to the Company at the address and within the time limit specified in the meeting invitation.*



**SOCIALIST REPUBLIC OF VIETNAM**

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**REMOTE VOTING BALLOT**

**AGENDA ITEMS AT THE ANNUAL GENERAL MEETING OF  
SHAREHOLDERS 2026**

*(For Shareholders not attending the General Meeting of Shareholders in person)*

**To: SONG DA 2 JOINT STOCK COMPANY**

- **Name of Shareholder:**

.....

- **ID Card / Passport / Business Registration Certificate No.:** .....

Issued on: ..... At: .....

- **Legal Representative (for institutional shareholders):**

.....

- **ID Card No.:** ..... **Issued on:** .....

**At:** .....

- **Address:** ..... **Telephone:**

..... **Fax:** .....

- **Number of Shares Owned(1):**

.....

After reviewing the Reports and Proposals included in the agenda of the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company, I/we hereby cast my/our votes on the relevant matters specifically as follows:

No.	Agenda Item	In Favor	Against	Abstain
1				
2				

I/We fully assume all responsibilities for the aforementioned voting decisions and commit to strictly complying with the prevailing regulations of applicable laws and the Charter of Song Da 2 Joint Stock Company, and further commit not to initiate any complaints or lawsuits against the Company.

*Notes: The deadline for Shareholders to submit the voting ballot to Song Da 2 Joint*



*Stock Company is no later than 15:00 PM on June 15, 2026, as determined by the postmark. The voting ballot must be sent via registered mail to the following address:*

- *Address: The Organizing Committee of the Annual General Meeting of Shareholders 2026 - Song Da 2 Joint Stock Company; Km10, Nguyen Trai Street, Ha Dong District, Hanoi City.*
- *Telephone: 0904399345*

**Shareholder**

*(Signature and full name; or signature, full name, and seal for institutional shareholders)*



**SONG DA CORPORATION – JSCO**  
**SONG DA 2 JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Hanoi, 05 May 2026*

**WORKING REGULATIONS**  
**OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**  
**SONG DA 2 JOINT STOCK COMPANY**

**Chapter I: GENERAL PROVISIONS**

**Article 1. Scope of Application**

These Regulations shall apply to the organization and conduct of the 2026 Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting" or "AGM") of Song Da 2 Joint Stock Company.

**Article 2. Purpose**

These Regulations specify the rights and obligations of all parties participating in the Meeting, as well as the conditions and procedures for conducting the Meeting.

**Article 3. Right to Attend**

Shareholders owning shares of Song Da 2 Joint Stock Company whose names appear on the List of Shareholders compiled as of April 24, 2026, and their legally authorized proxies, shall have the right to attend the Meeting. Shareholders and participating parties are responsible for strictly complying with the provisions set forth in these Regulations.

**Chapter II: RIGHTS AND OBLIGATIONS OF PARTIES PARTICIPATING  
IN THE MEETING**

**Article 4. Rights and Obligations of Shareholders**

**4.1. Rights of Shareholders:**

- To attend the Meeting in person or authorize another person in writing (using the standard Power of Attorney form provided by the Company) to attend and vote at the Meeting. For administrative convenience, shareholders are requested to send the Power of Attorney via mail, fax, or email directly to Song Da 2 Joint Stock Company prior to the commencement of the Meeting.
- To discuss and vote on all matters within the authority of the General Meeting of Shareholders in accordance with prevailing laws and the Corporate Charter.
- To be publicly notified by the Organizing Committee regarding the Meeting Agenda and provided with necessary documents in accordance with legal regulations.
- Each shareholder or authorized proxy, upon arrival at the Meeting, shall receive



a Voting Card and a Voting Slip after completing the registration procedures with the Organizing Committee/Shareholder Eligibility Verification Committee. The voting weight of the Voting Slip held by a shareholder or authorized proxy shall correspond to the ratio of the number of voting shares owned or represented by such person to the total number of voting shares held by all delegates present at the Meeting.

- Shareholders or authorized proxies who arrive late at the Meeting shall have the right to register and immediately participate and vote at the Meeting upon registration. However, the Chairperson is not required to halt the Meeting for late registrations, and the validity of any voting rounds that have already taken place shall remain unaffected.

#### 4.2. Obligations of Shareholders and Authorized Proxies:

- Shareholders or authorized proxies attending the Meeting must present their personal identification documents (ID Card / Citizen Identity Card / Passport, etc.) and the original Power of Attorney (applicable to proxies), and register their attendance with the Organizing Committee/Shareholder Eligibility Verification Committee.
- To dress formally and appropriately.
- Any audio or video recording of the Meeting must be publicly announced and is subject to the prior approval of the Chairperson of the Meeting.
- To express opinions and cast votes in accordance with the guidance of the Organizing Committee and the direction of the Chairperson.
- To refrain from any disruptive behavior or acts that obstruct the orderly, fair, and lawful conduct of the Meeting.
- To strictly follow the administrative control of the Chairperson.
- To rigorously observe the meeting rules and respect the final outcomes of the Meeting.

#### **Article 5. Rights and Obligations of the Organizing Committee / Shareholder Eligibility Verification Committee**

The Organizing Committee/Shareholder Eligibility Verification Committee is established by the Board of Directors to perform the following duties:

- To verify the eligibility of shareholders or authorized proxies attending the Meeting; to compile the list of attending shareholders; to receive delegates' credentials; and to distribute official Meeting materials, Voting Cards, and Voting Slips.
- In the event that an attendee fails to provide adequate documentation to prove their eligibility, the Organizing Committee reserves the right to deny



distribution of the Voting Slip and Meeting materials.

- To report the shareholder eligibility verification results to the Meeting.
- To execute other tasks as assigned by the Chairperson.

**Article 6. Rights and Obligations of the Chairperson, the Presidium, the Secretariat, and the Vote Counting Committee**

**6.1. Rights and Obligations of the Chairperson and the Presidium:**

- The Chairperson of the Board of Directors shall serve as the Chairperson of the Meeting. The Presidium consists of three (03) members chosen from the Board of Directors and the Board of General Directors of the Company.
- *Duties of the Chairperson and the Presidium:*
  - To moderate the Meeting in strict accordance with the agenda proposed by the Board of Directors and adopted by the General Meeting of Shareholders.
  - To guide the presentation of reports and draft resolutions; to moderate discussions and respond to queries raised by shareholders.
- *Rights of the Chairperson and the Presidium:*
  - To take all necessary measures deemed appropriate to direct the Meeting in a lawful, orderly, and efficient manner that accurately reflects the will of the shareholders.
  - The decisions of the Chairperson regarding order, procedures, or unexpected incidents arising outside the adopted agenda shall carry the highest and final binding authority.
  - The Chairperson and the Presidium reserve the right to decline answering or recording opinions and proposals from shareholders if such contents fall outside the scope of the matters submitted to the Meeting for approval.
  - The Chairperson and the Presidium reserve the right to interrupt a shareholder's speech if it exceeds the allocated time limit, is repetitive, or falls outside the scope of the Meeting Agenda.

**6.2. Rights and Obligations of the Secretariat:**

The Secretariat shall be introduced by the Presidium and shall be accountable to the Chairperson, the Presidium, and the General Meeting of Shareholders for the following duties:

- To fully, accurately, and truthfully record the entire proceedings of the Meeting, including all matters adopted or noted by shareholders and their representatives.
- To draft the Minutes of the Meeting and the Resolutions of the General Meeting of Shareholders to be submitted to the Meeting for adoption.
- To perform other duties as assigned by the Chairperson and the Presidium.

**6.3. Rights and Obligations of the Vote Counting Committee:**



The Vote Counting Committee consists of one (01) Head and members nominated by the Chairperson and approved by the Meeting. The Vote Counting Committee shall have the following duties:

- To determine and tally the voting results of shareholders on all matters submitted to a vote at the Meeting.
- The Head of the Vote Counting Committee shall present the official Vote Counting Report to the Meeting.
- The inspection, recording, and announcement of the voting results must be conducted in an honest, accurate, and transparent manner, and the Vote Counting Committee shall be held legally responsible for such integrity.
- To retain, preserve, and hand over all voting slips, ballots, and vote counting minutes to the Board of Directors upon the adjournment of the Meeting.

### **Chapter III: MEETING PROCEEDINGS**

#### **Article 7. Conditions for Convening the Meeting**

The Annual General Meeting of Shareholders shall be validly conducted if the number of attending shareholders represents more than 50% of the total voting shares, based on the List of Shareholders compiled as of the record date.

#### **Article 8. Meeting Procedures**

1. The Meeting shall proceed in the exact chronological sequence of the agenda adopted by the Meeting.
2. Sequence of the General Meeting of Shareholders:
  - o Introduction of attendees; approval of the Presidium, the Secretariat, and the Vote Counting Committee;
  - o Presentation of the Shareholder Eligibility Verification Report;
  - o Adoption of the Working Regulations of the Meeting;
  - o Adoption of the Meeting Agenda and any arising matters (if any);
  - o Discussion and voting on the proposals submitted to the Meeting;
  - o Speeches by attending delegates and guests;
  - o Adoption of the Minutes and Resolutions of the Meeting.

#### **Article 9. Voting Procedures for Matters at the Meeting**

Each shareholder or authorized proxy attending the Meeting shall be issued one (01) Voting Card and one (01) Voting Slip to vote on the resolutions. The Voting Card and Voting Slip (which must bear the Company's official seal) shall explicitly display the Shareholder Code, ID/Passport/Business Registration Number, Full Name, and the number of voting shares of such shareholder. The Voting Card and Voting Slip shall be utilized as follows:

1. Voting Card No. 01/TBQ shall be used to vote on the following matters:

- The list of members of the Presidium, the Secretariat, and the Vote Counting Committee;
  - The Working Regulations and the Agenda of the Meeting;
  - The list of nominees and candidates for the Board of Directors and the Supervisory Board for the 2026–2031 tenure;
  - The Minutes and Resolutions of the Meeting;
  - Other procedural matters (if any) in accordance with the Corporate Charter and under the direction of the Chairperson.
  - *Voting Method via Voting Card No. 01/TBQ*: The Chairperson shall collect votes by requesting shareholders to raise their Voting Cards. Shareholders vote ("In favor", "Against", or "Abstain") on a matter by directly raising their Voting Cards at the Meeting. When a vote is called, shareholders in favor shall raise their cards. Members of the Vote Counting Committee shall record the corresponding Shareholder Codes and their voting rights. Similarly, under the direction of the Chairperson, shareholders who are against or abstain shall raise their cards in turn. The Vote Counting Committee is responsible for supervising the process, recording the minutes of the vote, announcing the results, and notifying the Secretariat to record the results into the Minutes and Resolutions of the Meeting.
2. Voting Slip No. 02/PBQ shall be used to vote on the following matters:
- (1) The 2025 Business Performance Report and the 2026 Business Production and Operation Plan;
  - (2) The 2025 Operational Report and the 2026 Action Plan of the Board of Directors;
  - (3) The 2025 Operational Report and the 2026 Action Plan of the Supervisory Board;
  - (4) The Audited Financial Statements for the fiscal year 2025;
  - (5) The Proposal on the 2025 Profit Distribution Plan;
  - (6) The Proposal on the settlement of salaries and remuneration for the Board of Directors and the Supervisory Board for 2025 and the 2026 Remuneration Plan;
  - (7) The Proposal on the selection of the Independent Auditing Firm for the fiscal year 2026;
  - (8) The Proposal on authorizing the Board of Directors to decide on specific matters submitted in the proposals;
  - (9) Other matters (if any) within the authority of the AGM under the Corporate Charter.



- o *Voting Method via Voting Slip No. 02/PBQ*: Shareholders shall cast their votes on the listed matters by marking "X" or "✓" in their chosen box ("In favor", "Against", or "Abstain") on the Voting Slip and submitting it to the Vote Counting Committee. The Vote Counting Committee shall tally the slips, prepare the Vote Counting Minutes, report the results to the Meeting, and transfer the results to the Secretariat for synthesis into the Minutes and Resolutions of the Meeting.
3. Election Procedures: The election of members to the Board of Directors and the Supervisory Board shall be conducted in accordance with the specific Election Regulations adopted at the Meeting.

**Article 10. Adoption of Resolutions of the General Meeting of Shareholders**

The General Meeting of Shareholders shall pass resolutions within its authority by way of voting. A resolution shall be adopted at the Meeting when it satisfies the following conditions:

1. It is approved by shareholders representing more than 50% of the total voting shares of all attending shareholders present in person or via authorized proxies at the Meeting.
2. The Resolutions of the General Meeting of Shareholders must comply with the Law on Enterprises No. 59/2020/QH14, Decree No. 71/2017/ND-CP on corporate governance applicable to public companies, and the Corporate Charter of Song Da 2 Joint Stock Company.

**Article 11. Floor Discussions and Speeches**

- Shareholders or authorized proxies wishing to speak or enter into discussions must obtain the prior permission of the Chairperson.
- Speeches must be concise and focused strictly on the core agenda of the Meeting. The maximum time allocated for each speech shall not exceed five (05) minutes. Shareholders shall refrain from repeating points already made by others. Only opinions relevant to the official agenda shall be recorded in the Minutes of the Meeting. The Chairperson shall arrange the speaking order based on registration and moderate the responses to the shareholders' inquiries.

**Chapter IV: ADJOURNMENT OF THE MEETING**

**Article 12. Minutes and Resolutions of the General Meeting of Shareholders**

- All proceedings, discussions, and decisions of the Meeting must be recorded fully and truthfully by the Secretariat in the Meeting Minutes.
- The Minutes and Resolutions of the Meeting must be read aloud and adopted by the Meeting prior to its closing, and shall be safely archived in the Company's official records.

## **Chapter V: IMPLEMENTATION PROVISIONS**

### **Article 13. Effectiveness**

These Regulations consist of 5 chapters and 13 articles, and shall officially come into effect immediately upon being adopted by the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company.

**FOR AND ON BEHALF OF THE GENERAL MEETING OF  
SHAREHOLDERS THE CHAIRPERSON**

*(Signed)*



Hanoi, .....2026

## **ELECTION REGULATIONS**

### **FOR MEMBERS OF THE BOARD OF DIRECTORS AND MEMBERS OF THE SUPERVISORY BOARD OF SONG DA 2 JOINT STOCK COMPANY – TERM 2026– 2031**

The 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company agrees to conduct the election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term in accordance with the following provisions:

#### **Article 1. Purpose, scope and subjects of application**

1.1. These Regulations are established to specifically provide for the principles and procedures for the election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term.

1.2. Shareholders holding voting shares and duly authorized representatives of shareholders holding voting shares of Song Da 2 Joint Stock Company are entitled to vote, according to the Company's shareholder list finalized on 24 April 2026.

#### **Article 2. Number and qualifications of members of the Board of Directors and the Supervisory Board for the 2026–2031 term.**

##### ***2.1. Number of members of the Board of Directors/Supervisory Board to be elected.***

a) The number of members of the Board of Directors for the 2026–2031 term to be elected at the 2026 Annual General Meeting of Shareholders is five (05) members.

b) The number of members of the Supervisory Board for the 2026–2031 term to be elected at the 2026 Annual General Meeting of Shareholders is three (03) members.

##### ***2.2. Qualifications and conditions for members of the Board of Directors***

a) Having full civil act capacity and not falling within the categories specified in Clause 2 Article 17 of the Law on Enterprises and other relevant laws;

b) Having professional qualifications and experience in business management of the Company, and not necessarily being a shareholder of the Company.

c) A member of the Board of Directors may concurrently serve as a member of the Board of Directors of up to five (05) other companies;



d) Qualifications and conditions for independent members of the Board of Directors

In addition to satisfying the provisions at Points a, b, c and d, Clause 2.2 above, an independent member of the Board of Directors must also meet the following qualifications and conditions:

- Not being a person currently working for the Company or its subsidiary; not having worked for the Company or its subsidiary for at least three (03) consecutive years immediately preceding the time of election.

- Not being a person receiving salary or remuneration from the Company, except for allowances to which members of the Board of Directors are entitled in accordance with regulations;

- Not being a person whose spouse, biological father, adoptive father, biological mother, adoptive mother, biological child, adopted child, biological elder brother, biological elder sister, biological younger brother or biological younger sister is a major shareholder of the Company, or is a manager of the Company or its subsidiary;

- Not directly or indirectly owning at least one percent (1%) of the total voting shares of the Company;

- Not having served as a member of the Board of Directors or the Supervisory Board of the Company for at least five (05) consecutive years immediately preceding the time of election, except in the case of reappointment for two consecutive terms.

***2.3. Qualifications and conditions for members of the Supervisory Board***

- a) Having full civil act capacity and not falling within the categories specified in Clause 2 Article 17 of the Law on Enterprises;
- b) Having been trained in one of the following disciplines: economics, finance, accounting, auditing, law, business administration, or another discipline relevant to the Company's business operations;
- c) Not being a family-related person of any member of the Board of Directors, the Director or General Director, or other managers of the Company;
- d) Not being a manager of the Company; not necessarily being a shareholder or employee of the Company.
- e) Satisfying other standards and conditions as prescribed by other relevant laws and the Company's Charter.
- f) Not working in the accounting or finance department of the Company; not being a member or employee of the independent audit firm that has audited the Company's financial statements for the three (03) consecutive years immediately preceding the time of election.

**Article 3. Nomination, self-nomination, application dossiers for nomination/self-nomination, and selection of candidates for election as members of the Board of Directors and the Supervisory Board:**



### **3.1. *Right to nominate candidates for members of the Board of Directors/Supervisory Board***

- a) Shareholders or groups of shareholders holding at least five percent (5%) of voting shares shall have the right to aggregate their voting rights to nominate candidates to the Board of Directors/Supervisory Board.
- b) The number of candidates nominated to the Board of Directors/Supervisory Board shall comply with the Law on Enterprises and the Company's Charter. Specifically:

- ***Nomination of candidates to the Board of Directors***

- Shareholders or groups of shareholders holding ordinary voting shares shall have the right to nominate candidates to the Board of Directors. Shareholders or groups of shareholders holding from five percent (5%) to less than ten percent (10%) of the total voting shares may nominate one (01) candidate; from ten percent (10%) to less than thirty percent (30%) may nominate up to two (02) candidates; from thirty percent (30%) to less than forty percent (40%) may nominate up to three (03) candidates; from forty percent (40%) to less than fifty percent (50%) may nominate up to four (04) members of the Board of Directors; and from fifty percent (50%) or more may nominate the full number of five (05) members of the Board of Directors.

- Where the number of candidates for the Board of Directors through nomination and self-nomination remains insufficient, the incumbent Board of Directors shall introduce additional candidates or organize nomination in accordance with the Company's Charter, the Internal Regulations on Corporate Governance, and the Regulations on operation of the Board of Directors. The introduction of additional candidates by the incumbent Board of Directors must be clearly disclosed before the General Meeting of Shareholders votes to elect members of the Board of Directors in accordance with law.

- ***Nomination of candidates to the Supervisory Board***

- Shareholders or groups of shareholders holding ordinary voting shares shall have the right to nominate candidates to the Supervisory Board. Shareholders or groups of shareholders holding from five percent (5%) to less than thirty percent (30%) of the total voting shares may nominate one (01) candidate; from thirty percent (30%) to less than fifty percent (50%) may nominate up to two (02) supervisors; and from fifty percent (50%) or more may nominate the full number of three (03) members of the Supervisory Board.

- Where the number of candidates for the Supervisory Board through nomination and self-nomination remains insufficient, the incumbent Supervisory Board may nominate additional candidates. The procedures for the incumbent Supervisory Board to introduce candidates to the Supervisory Board must be clearly disclosed and approved by the General Meeting of Shareholders before the nomination is conducted.



### **3.2. *Application dossiers for self-nomination and nomination to the Board of Directors/Supervisory Board***

The application dossier for self-nomination or nomination for election as a member of the Board of Directors/Supervisory Board shall include:

- a) An application for self-nomination or nomination of the candidate for membership of the Board of Directors/Supervisory Board;
  - b) A curriculum vitae self-declared by the candidate, with a photo attached, using the prescribed form);
  - c) A notarized copy of the identity card/citizen identification card/passport;
  - d) A notarized copy of the permanent residence registration book, or long-term temporary residence registration certificate;
  - e) Valid copies of degrees, diplomas and certificates evidencing educational and professional qualifications;
  - f) Power of attorney and/or minutes of the shareholders' group meeting, where the candidate is authorized by a group to stand for election; documents proving satisfaction of the conditions for nomination/self-nomination as prescribed.
- ❖ The dossier for nomination or self-nomination must be submitted to Song Da 2 Joint Stock Company before 5:00 p.m. on 12 June 2026.
  - ❖ **Note:** Persons nominated or self-nominated to the Board of Directors/Supervisory Board shall be responsible before the law and before the General Meeting of Shareholders for the accuracy and truthfulness of the contents of their nomination or self-nomination dossiers.

### **3.3. *Selection of candidates:***

Only nomination and self-nomination dossiers that fully satisfy the conditions for nomination/self-nomination, and only candidates meeting all applicable qualifications and conditions for members of the Board of Directors/Supervisory Board, shall be included by the Organizing Committee in the list of candidates announced at the General Meeting of Shareholders.

## **Article 4. Form and method of election**

- a) Voting for members of the Board of Directors and members of the Supervisory Board shall be conducted directly by secret ballot under the cumulative voting method.
- b) After the General Meeting approves the list of candidates for election to the Board of Directors and the Supervisory Board, as well as the election procedures, each shareholder attending the Meeting shall be provided by the Organizing Committee with two (02) ballots: one (01) ballot for election of members of the Board of Directors (blue ballot) and one (01) ballot for election of members of the Supervisory Board (pink ballot). Shareholders shall be responsible for completing the ballots and checking the information stated



therein; if any error is detected, they must immediately notify the Organizing Committee.

- c) Each ballot shall clearly state the list of candidates arranged in alphabetical order, the shareholder code, the number of shares owned and/or represented, the number of voting rights, and shall bear the Company's seal.
- d) Each shareholder shall have a total number of voting rights corresponding to the total number of voting shares owned (including shares owned and shares represented under authorization) multiplied by the number of members to be elected to the Board of Directors/Supervisory Board.
- e) A shareholder may allocate all of his/her total voting rights to one candidate or distribute the total votes among several candidates.
- f) The total number of votes cast by a shareholder for all candidates must not exceed the total number of voting rights of such shareholder (equal to the number of shares multiplied by the number of members to be elected).

#### **Article 5. Ballots and completion of ballots**

5.1. *List of candidates for the Board of Directors/Supervisory Board:* The list of candidates for the Board of Directors/Supervisory Board shall be arranged in alphabetical order by name, with full names clearly stated on the ballots.

#### **5.2. Ballots and completion of ballots**

- a) Each shareholder or authorized representative shall simultaneously receive:
  - One (01) ballot for election of members of the Board of Directors (blue ballot), corresponding to the attendance code and the number of shares owned and represented under authorization;
  - One (01) ballot for election of members of the Supervisory Board (pink ballot), corresponding to the attendance code and the number of shares owned and represented under authorization.
- b) Ballots shall be uniformly printed (bearing the Company's seal) and shall contain the shareholder code, the total number of shares owned/represented under authorization, and the total number of voting rights;
- c) Upon receipt of the ballots, shareholders or their authorized representatives must verify all information stated on the ballots. If any error is found, the shareholder must immediately notify the Vote Counting Committee in order to exchange for another ballot. In the event of incorrect entries, the shareholder may request the Vote Counting Committee to issue a replacement ballot;
- d) Shareholders must personally write the number of votes cast for each candidate in the blank space corresponding to such candidate on the ballot. In the case of valid authorization (supported by a power of attorney), the authorized representative shall have full voting rights.

5.3. *A ballot shall be deemed valid when all of the following conditions are*



***satisfied:***

- a) The ballot is cast for candidates whose names appear on the approved candidate list and within the number of members to be elected as approved by the General Meeting of Shareholders;
- b) The total number of votes cast is less than or equal to the total number of voting rights of the shareholder (equal to the number of shares multiplied by the number of members to be elected);
- c) The ballot does not fall into any of the cases specified in Clause 5.4 of this Article.

***5.4. Cases where ballots shall be deemed invalid:***

- a) Ballots not issued by the Company, not in the prescribed form, or not bearing the Company's seal;
- b) Ballots containing erasures, alterations, additional entries, or names incorrectly written or not included in the list of candidates approved by the General Meeting of Shareholders prior to voting;
- c) Ballots where the total voting rights allocated to candidates exceed the total voting rights owned/represented under authorization by the shareholder;
- d) Ballots failing to clearly state the full name and signature of the shareholder/shareholder's representative;
- e) Ballots voting for a greater number of candidates than the number required to be elected;
- f) Ballots not indicating any number of votes for any candidate.

**Article 6. Vote Counting Committee, voting and vote-counting principles**

***6.1. Vote Counting Committee***

- a) The Vote Counting Committee shall be nominated by the Chairperson and approved by the General Meeting of Shareholders;
- b) Members of the Vote Counting Committee must not be included in the list of nominees or candidates for election to the Board of Directors/Supervisory Board;
- c) The Vote Counting Committee shall have the following responsibilities:
  - To verify and announce the list of candidates for the Board of Directors/Supervisory Board;
  - To disseminate the Election Regulations and provide guidance on the contents and manner of completing voting slips and ballots;
  - To distribute and collect ballots;
  - To inspect and supervise the voting by shareholders and shareholders' representatives;
  - To conduct the vote-counting procedures and prepare the vote-counting minutes;



- To report the results to the Chairperson and the Secretariat of the Meeting, and to announce the voting results before the General Meeting;
- Together with the Chairperson of the Meeting, to consider and resolve any complaints regarding candidates and election results, if any, and report them to the General Meeting of Shareholders for decision;
- The Vote Counting Committee shall be fully responsible for the truthfulness and accuracy of the vote-counting results.

#### **6.2. *Voting and vote-counting principles***

- a) The Vote Counting Committee shall inspect the ballot box in the presence of shareholders;
- b) Voting shall commence upon completion of the distribution of ballots and shall end when the last shareholder has placed his/her ballot into the ballot box;
- c) Vote counting shall be conducted immediately after the voting ends;
- d) The vote-counting results shall be recorded in writing and announced before the General Meeting by the Head of the Vote Counting Committee.

#### **Article 7. Principles for determining election results:**

##### **Principles for determining elected members of the Board of Directors and the Supervisory Board**

- Elected members of the Board of Directors and the Supervisory Board shall be determined in descending order of the number of votes received until the required number of members to be elected is reached.
- Where two (02) or more candidates receive the same number of votes for the final seat on the Board of Directors/Supervisory Board, a re-election shall be conducted among the candidates receiving the same number of votes.

#### **Article 8. Preparation and announcement of the Vote-Counting Minutes**

- a) After counting the votes, the Vote Counting Committee shall prepare the Vote-Counting Minutes. The Vote-Counting Minutes shall include the following contents: time and place of preparation of the Vote-Counting Minutes; composition of the Vote Counting Committee; purpose and contents of the voting; total number of shareholders present and authorized representatives entitled to vote at the General Meeting; total number of ballots issued, total number of ballots collected, number of valid ballots, number of invalid ballots; election results showing the number of voting rights cast for each candidate to the Board of Directors/Supervisory Board; and signatures of the members of the Vote Counting Committee.
- b) The full text of the Vote-Counting Minutes must be announced by the Vote Counting Committee before the General Meeting and recorded in the Resolution of the General Meeting.

#### **Article 9. Implementation provisions**

Any complaints or inquiries regarding the election and vote counting shall be clarified at the General Meeting by the Chairperson of the Meeting and the Election and Vote Counting Committee, and shall be recorded in the minutes of the General Meeting of Shareholders.

These Regulations comprise nine (09) Articles, are publicly read before the General Meeting of Shareholders, and shall take effect immediately upon approval by the General Meeting of Shareholders through voting./.

**ON BEHALF OF THE GENERAL  
MEETING OF SHAREHOLDERS**



## **APPENDIX**

### **GUIDANCE ON CUMULATIVE VOTING**

*(Attached to the Election Regulations for election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders of SD2)*

Assuming that the General Meeting of Shareholders votes to elect five (05) members of the Board of Directors from among six (06) candidates, and shareholder Nguyen Van A holds, including shares owned and shares represented under authorization, 1,000,000 voting shares. In such case, the total number of voting rights of shareholder Nguyen Van A shall be:

$$1.000.000 \times 5 = 5.000.000 \text{ voting rights.}$$

Shareholder Nguyen Van A may exercise cumulative voting in the following manners:

1. Allocate all of his 5,000,000 voting rights to one (01) candidate for member of the Board of Directors.
2. Equally allocate his 5,000,000 voting rights to five (05) candidates for members of the Board of Directors (meaning that each candidate receives 1,000,000 voting rights from shareholder Nguyen Van A).
3. Allocate his 5,000,000 voting rights among candidates for members of the Board of Directors in different proportions, provided that the total number of voting rights allocated to such candidates does not exceed 5,000,000 voting rights.

• ***The ballot of shareholder Nguyen Van A shall be deemed invalid in the following cases:***

- The ballot is not made in the form prescribed by the Company or does not bear the Company's seal.
- The total number of voting rights allocated by shareholder Nguyen Van A to the candidates exceeds 5,000,000 voting rights.
- The ballot contains erasures, alterations, additional entries, or names incorrectly written or not included in the list of candidates approved by the General Meeting of Shareholders prior to voting.
- The ballot does not bear the signature of the shareholder/shareholder's representative.
- Other cases as provided in the Election Regulations.



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**APPLICATION FOR SELF-NOMINATION TO THE BOARD OF  
DIRECTORS OF SONG DA 2 JOINT STOCK COMPANY  
FOR THE 2026–2031 TERM**

**To :**

- The General Meeting of Shareholders of Song Da 2 Joint Stock Company
- The Board of Directors of the Company

My full name is: .....

ID Card/Citizen ID No.: ..... Date of issue: .....

..... Place of issue: .....

Address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... cổ phần (In words: .....)

Authorized to represent.....

Total number of shares: .....; corresponding to .....% of the charter capital.

Of which, the number of shares held as of the record date for the 2026 Annual General Meeting of Shareholders is ..... shares, accounting for ..... % of the charter capital.

I hereby respectfully request the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company and the Board of Directors of the Company to allow me to stand for election to the Board of Directors of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

If trusted and elected by the shareholders as a member of the Board of Directors, I undertake to devote all of my capability and dedication to contributing to the development of Song Da 2 Joint Stock Company.

Sincerely!

....., (date) (month) 2026

**Applicant**

(Signature and full name)

**Enclosed documents:**

- Curriculum vitae self-declared by the candidate, with photo attached, using the prescribed form;
- Notarized copy of permanent residence registration book, or long-term temporary residence registration certificate, ID card, citizen identification card or passport;
- Notarized copies of degrees, diplomas and certificates evidencing the candidate's educational and professional qualifications;
- Power of attorney and/or minutes of the shareholders' group meeting, where the candidate is authorized by a group of shareholders to stand for election.

***The application for self-nomination/nomination and all enclosed documents must be submitted to the Company before 5:00 p.m. on 12 June 2026***



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**APPLICATION FOR SELF-NOMINATION TO THE SUPERVISORY  
BOARD OF SONG DA 2 JOINT STOCK COMPANY  
FOR THE 2026–2031 TERM**

**To :**

- The General Meeting of Shareholders of Song Da 2 Joint Stock Company
- The Board of Directors of the Company

My full name is: .....

ID Card/Citizen ID No.: ..... Date of issue: .....  
..... Place of issue: .....

Address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... cổ phần (In words: .....)

Authorized to represent.....

Total number of shares: .....; corresponding to.....% of the charter capital.

Of which, the number of shares held as of the record date for the 2026 Annual General Meeting of Shareholders is..... shares, accounting for..... % of the charter capital.

I hereby respectfully request the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company and the Board of Directors of the Company to allow me to stand for election to the Supervisory Board of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

If trusted and elected by the shareholders as a member of the Supervisory Board, I undertake to devote all of my capability and dedication to contributing to the development of Song Da 2 Joint Stock Company.

Sincerely!

....., (date) ( month) 2026

**Applicant**

(Signature and full name)

**Enclosed documents:**

- Curriculum vitae self-declared by the candidate, with photo attached, using the prescribed form;
- Notarized copy of permanent residence registration book, or long-term temporary residence registration certificate, ID card, citizen identification card or passport;
- Notarized copies of degrees, diplomas and certificates evidencing the candidate's educational and professional qualifications;
- Power of attorney and/or minutes of the shareholders' group meeting, where the candidate is authorized by a group of shareholders to stand for election.

***The application for self-nomination/nomination and all enclosed documents must be submitted to the Company before 5:00 p.m. on 12 June 2026***

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**NOMINATION FORM FOR CANDIDATES FOR ELECTION TO THE  
BOARD OF DIRECTORS AND/OR SUPERVISORY BOARD  
OF SONG DA 2 JOINT STOCK COMPANY FOR THE 2026–2031 TERM**

**To :**

- The General Meeting of Shareholders of Song Da 2 Joint Stock Company
- The Board of Directors of the Company

Name of shareholder/organization/individual: .....

ID Card/Business Registration Certificate No.: ..... Date of issue: .....

..... Place of issue: .....

Address: .....

Currently holding: ..... shares (In words: .....) )

Authorized to represent: .....

Total number of shares: .....; corresponding to .....% of the charter capital.

Of which, the number of shares held as of the record date for the 2026 Annual General Meeting of Shareholders is ..... shares, accounting for .....% of the charter capital.

I/we hereby respectfully request the 2026 Annual General Meeting of Shareholders of Song Da 2 Joint Stock Company and the Board of Directors of the Company to allow me/us to nominate the following candidate(s):

1. Mr./Ms. ....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... shares ((In words: .....) )

Corresponding total par value (VND): .....

To be a candidate for election to the Board of Directors ☐ ; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

2. Mr./Ms: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....



Currently holding: ..... shares (In words: .....

Corresponding total par value (VND): .....

To be a candidate for election to the Board of Directors ☐ ; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders..

3. Mr./Ms.: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... shares (In words: .....

Corresponding total par value: (VND): .....

To be a candidate for election to the Board of Directors ☐ ; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

Sincerely!

**Nominee**  
(Signature and full name)

....., (date) ( month) 2026  
**Shareholder**  
(Signature and full name, seal - if applicable)

**Enclosed documents:**

- Curriculum vitae self-declared by the candidate, with photo attached, using the prescribed form;
- Notarized copy of permanent residence registration book, or long-term temporary residence registration certificate, ID card, citizen identification card or passport;
- Notarized copies of degrees, diplomas and certificates evidencing the candidate's educational and professional qualifications;
- Power of attorney and/or minutes of the shareholders' group meeting, where the candidate is authorized by a group of shareholders to stand for election.

***The application for self-nomination/nomination and all enclosed documents must be submitted to the Company before 5:00 p.m. on 12 June 2026.***

***Note:*** Shareholders are requested to mark "x" in the relevant box corresponding to the position for which the candidate is nominated.



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**MINUTES OF THE SHAREHOLDERS' GROUP MEETING  
ON NOMINATION OF CANDIDATES FOR ELECTION TO THE BOARD OF  
DIRECTORS AND/OR SUPERVISORY BOARD OF SONG DA 2 JOINT STOCK  
COMPANY FOR THE 2026–2031 TERM**

Today, on ...../.../2026, at ....., we, being shareholders of Song Da 2 Joint Stock Company, jointly hold ..... shares, accounting for .....% of the total voting shares of the Company, equivalent to ..... shares, accounting for .....% of the charter capital, as listed below:

Shareholder	ID Card/Business Registration No.	Address	Number of shares owned	Signature
		<b>Total</b>		

hereby unanimously agree to nominate:

1. Mr/Ms.: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....



Currently holding: ..... shares (*In words:* .....

To be a candidate for election to the Board of Directors ☐; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

2. Mr./Ms.: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... shares (*In words:* .....

Corresponding total par value: (VND): .....

To be a candidate for election to the Board of Directors ☐; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

3. Mr./Ms.: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... shares (*In words:* .....

Corresponding total par value: (VND): .....

To be a candidate for election to the Board of Directors ☐; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

4. Mr./Ms.: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... shares (*In words:* .....

Corresponding total par value: (VND): .....

To be a candidate for election to the Board of Directors ☐; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

5. Mr./Ms.: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... shares (*In words:* .....

Corresponding total par value: (VND): .....

To be a candidate for election to the Board of Directors ☐; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

**At the same time, we unanimously agree to appoint:**

Mr./Ms.: .....

ID Card No.: ..... Date of issue: ..... Place of issue: .....

Permanent address: .....

Educational qualification: ..... Major: .....

Currently holding: ..... shares (*In words:* .....

Corresponding total par value: (VND): .....

To be a candidate for election to the Board of Directors ☐; Supervisory Board ☐ of Song Da 2 Joint Stock Company for the 2026–2031 term at the 2026 Annual General Meeting of Shareholders.

These Minutes are made at .... hours, on .... / .... / 2026, at .....

**Nominee**  
(*Signature and full name*)

**Representative of the Shareholders' Group**  
(*Signature and full name, seal if any*)

**Enclosed documents:**

- Curriculum vitae self-declared by the candidate, with photo attached, using the prescribed form;
- Notarized copy of permanent residence registration book, or long-term temporary residence registration certificate, ID card, citizen identification card or passport;
- Notarized copies of degrees, diplomas and certificates evidencing the candidate's educational and professional qualifications;
- Power of attorney and/or minutes of the shareholders' group meeting, where the candidate is authorized by a group of shareholders to stand for election.

***The application for self-nomination/nomination and all enclosed documents must be submitted to the Company before 5:00 p.m. on 12 June 2026.***

***Note:*** Shareholders are requested to mark "x" in the relevant box corresponding to the position for which the candidate is nominated.





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....., (date) (month) 2026

## **CURRICULUM VITAE**

*(Form applicable to members of the Board of Directors, Board of General Directors,  
Supervisory Board, Chief Accountant and Information Disclosure Officer)*

1. Full name:
2. Gender:
3. ID Card/Passport No.: issued by: on:
4. Date of birth:
5. Place of birth:
6. Nationality:
7. Ethnicity:
8. Native place:
9. Permanent address:
10. Contact telephone number: Email:
11. Educational level:
12. Professional qualification:
13. Working experience:

	<b>Period</b>	<b>Company/Organization</b>	<b>Position held</b>
	From year ... to year ...	at .....	
	From year ... to year ...	at .....	
	From year ... to year ...	at .....	
	From year ... to year ...	at .....	
	From year ... to year ...	at .....	
	From year ... to year ...	at .....	

14. Current position held at the Company:  
 15. Current position held at other organization(s):  
 16. Number of shares held: ..... shares

*Of which:*

- ✓ Personally owned: ..... shares  
 ✓ Represented capital: ..... shares

17. List of related organizations and individuals and share ownership of related persons:

No.	Full name	Relationship with the declarant	ID Card No.	Date/place of issue	Address	Securities account No.	Number of SD2 shares owned
<b>I</b>	<b>Related organizations, if any</b>						
1							
2							
<b>II</b>	<b>Related individuals</b>						
1	Biological father/mother; adoptive father/mother						
2	Spouse						
3	Biological child/adopted child						
4	Biological siblings						
5	Brother-in-law/sister-in-law, including persons married to the biological siblings of the declarant						

18. Violations of law:

*I hereby certify that all information declared above is true and accurate. I shall be fully responsible before the law for any false declaration.*

**CERTIFICATION BY THE COMPETENT AUTHORITY**

*(Signature, seal and full title)*

**DECLARANT**

*(Signature and full name)*