

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

WORKING REGULATIONS

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026 HSV VIET NAM GROUP JOINT STOCK COMPANY

Pursuant to the Company's Notice of Invitation regarding the organization of the Annual General Meeting of Shareholders. (AGM), and to ensure that the AGM proceeds effectively, in accordance with the agenda and the Charter of HSV Viet Nam Group Joint Stock Company, the Company hereby issues the following working regulations for the AGM:

Objectives:

- To ensure transparency, fairness, and democracy;
- To facilitate the organization and conduct of the AGM.

CHAPTER I

GENERAL PROVISIONS

Article 1. Scope of application:

1.1. These regulations apply to the organization of the 2026 Annual General Meeting of Shareholders (AGM) of HSV Viet Nam Group Joint Stock Company (hereinafter referred to as "the Company").

1.2. These regulations specifically govern the rights and obligations of the participants, and the conditions and procedures for convening the AGM.

Article 2. Applicable subjects:

All shareholders and participants must comply with these regulations.

CHAPTER II

RIGHTS AND OBLIGATIONS OF PARTICIPANTS

Article 3. Participants of the 2026 AGM:

Shareholders listed as of May 28, 2026.

Article 4. Rights and obligations of shareholders:

4.1. Rights of shareholders:

- All shareholders have the right to attend and vote on matters within the authority of the AGM.
- Shareholders unable to attend may authorize another person to participate and vote on their behalf. The authorization must be made in writing using the template attached to the invitation.



- In addition to documents provided at the AGM, each attending shareholder will receive one voting ballot, indicating the number of voting shares held or represented by them. This ballot is used when the Chair requests voting.
- Late attendees are still allowed to register and participate. However, the Chair is not obligated to pause the meeting, and previous votes remain valid.

4.2. Obligations of shareholders:

- Attend the AGM in proper, respectful attire.
- Fully participate or delegate attendance via proper authorization.
- Complete registration procedures with the Organizing Committee before attending.
- Comply with the Company's Charter and these regulations.
- Respect and follow the AGM's working regulations.

Article 5. Rights and obligations of the Chair of the Meeting:

5.1. The Chair of the AGM is the Chairperson of the Board of Directors or a delegated Board member.

5.2. The Chair has the following rights and responsibilities: a) To conduct the AGM orderly and in accordance with the agenda.

b) In case of unexpected matters, consult with the Organizing Committee (before the AGM) or the Presidium (during the AGM) for resolution. The Chair's opinion is final in the event of disagreements.

c) To implement necessary measures to keep the meeting orderly and effective.

d) To postpone the meeting (maximum 3 days) without consulting shareholders if:

- The venue is insufficient to accommodate attendees.
- Disorderly conduct occurs.
- Postponement is needed for lawful conduct of the meeting.

Article 6. Secretary's Rights and Responsibilities:

6.1. The Secretary is appointed by the Chair and is responsible for recording minutes.

6.2. Ensure accuracy and completeness of the meeting minutes.

6.3. Perform other tasks as assigned by the Chair.

Article 7. Rights and obligations of the Shareholder Verification Committee and the Vote Counting Committee:

7.1. **Shareholder Verification Committee** is established by the Organizing Committee and is responsible for:

- Preparing the list of attendees.
- Collecting invitations and proxies.
- Verifying participant eligibility.
- Presenting a report on shareholder verification.
- Distributing meeting materials and voting ballots.

7.2. **Vote Counting Committee** is nominated by the Chair and approved by the AGM. It consists of 3 members elected from among the attendees. Members must not be the Secretary. Responsibilities:

- Guide the voting process.
- Oversee, count, and record votes.
- Announce voting results and submit the minutes to the Chair.
- Be accountable for vote count integrity.



CHAPTER III

AGM PROCEDURES

Article 8. Conditions for convening the AGM:

The meeting is valid if shareholders attending represent at least 51% of the total voting shares.

Article 9. AGM Procedure:

- 9.1. The AGM is scheduled to last half a day.
- 9.2. The meeting proceeds according to the pre-approved agenda.
- 9.3. The agenda will be presented in sequence.

Article 10. Resolutions and Decisions:

- 10.1. Resolutions are valid with approval from shareholders representing at least 51% of total voting shares present.
- 10.2. Amendments to the Charter require approval from at least 65% of total voting shares present.

Article 11. Handling an Invalid AGM:

- 11.1. If, after 30 minutes of the scheduled time, there is no quorum per Article 8, the meeting is rescheduled within 30 days.
- 11.2. The second meeting requires 33% quorum. If still not met, a third meeting is convened within 20 days.
- 11.3. At the third meeting, any number of attendees constitutes a valid quorum.

Article 12. Meeting Minutes:

All AGM content must be recorded in the official minutes by the Secretary, read and approved before adjournment, and archived by the Company.

CHAPTER IV

OTHER PROVISIONS

Article 13. Additional rules:

- 13.1. Shareholders must seek Chair's approval before speaking. Remarks must be concise and relevant.
- 13.2. Shareholders causing disruption may be expelled from the meeting by the Presidium.

CHAPTER V

IMPLEMENTATION PROVISIONS

Article 14. Effectiveness:

These Regulations include 5 chapters and 14 articles, and are applied for the 2026 AGM of HSV Viet Nam Group Joint Stock Company, held on May 12, 2026. They take effect upon approval by the General Meeting of Shareholders.

ON BEHALF OF THE BOARD OF DIRECTORS
PRESIDENT



TRAN THI HONG KHANG

VOTING PRINCIPLES AND REGULATIONS
AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
HSV VIETNAM GROUP JOINT STOCK COMPANY
To be held on, 2026

I. Voting Principles

- In accordance with the Company's Charter, relevant laws, and regulations.
- Shareholders or authorized representatives of shareholders vote by completing the official voting ballots provided by the Vote Counting Committee. For certain matters such as approval of the Meeting Agenda, Rules of Procedures, and these Voting Principles, voting may be conducted by a show of hands.
- Each shareholder has voting rights equal to the number of shares they own or represent by proxy.
- Only valid voting ballots are counted.
- Voting results are calculated based on the percentage of total valid voting shares in comparison to the total number of voting shares of shareholders present or represented at the Meeting.

II. Voting Procedures

1. General Regulations

- Voting on reports and resolutions of the General Meeting is conducted publicly and directly under the guidance of the Meeting Chair, using only the voting ballots issued by the Meeting Organizing Committee.
- Each shareholder or authorized representative attending the Meeting will be issued one official Voting Ballot. Ballots are collected by members of the Vote Counting Committee and counted immediately after collection.
- Information printed on the Voting Ballot includes:
 - Full name of the shareholder or authorized representative;
 - Number of voting shares owned or represented;
 - Voting items;
 - Company stamp of HSV Vietnam Group JSC.



2. Classification of Voting Ballots

- **Valid Ballot:** Pre-printed using the official form provided by the Organizing Committee, stamped with the Company's seal, intact, untampered, and clearly marked in accordance with the voting instructions.
- **Invalid Ballot:** Any ballot that does not meet the above criteria.

3. Voting Method

- To vote **in favor**, mark (X) in column (1) and cross out columns (2) and (3).
- To vote **against**, mark (X) in column (2) and cross out columns (1) and (3).
- To **abstain**, mark (X) in column (3) and cross out columns (1) and (2).
- Each shareholder uses only one Voting Ballot, which lists all the items to be voted on at the Meeting.
- Only one of the three voting options (approve, disapprove, or abstain) is permitted for each matter.

4. Vote Counting and Announcement

- The Head of the Vote Counting Committee is responsible for announcing the voting results for each item at the Meeting.
- Voting results must be recorded in the Minutes of the General Meeting of Shareholders.

III. Approval of Voting Results

- A resolution is approved when at least **65%** of the total voting shares of shareholders present or represented at the Meeting vote in favor.
- Procedural matters related to the organization and conduct of the Meeting shall be decided by the Chairperson, and all shareholders present must comply.

IV. Effectiveness

These Voting Principles and Regulations take effect upon approval by the General Meeting of Shareholders of HSV Vietnam Group Joint Stock Company.

**ORGANIZING COMMITTEE OF
THE GENERAL MEETING OF SHAREHOLDERS**



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REPORT
SUMMARY OF PRODUCTION AND BUSINESS OPERATIONS IN 2025
AND ORIENTATIONS AND TASKS FOR 2026
PART I

RESULTS OF IMPLEMENTATION OF PRODUCTION AND BUSINESS TASKS IN 2025

I. Report of the Executive Board on business operations in 2025

In 2025, the Company's Executive Board made significant efforts to implement and carry out production and business activities in line with the Company's established policies, under the close direction of the Board of Directors and in accordance with the orientation set out in the Resolution of the 2025 General Meeting of Shareholders.

1. Personnel, remuneration, and operating expenses of the Executive Board

In 2025, there were no changes in the personnel of the Executive Board. The composition of the Executive Board during the year was as follows:

No.	Full name	Position
1	Mr Nguyen Van Quan	Chief Executive Officer
2	Ms Nguyen Thi Quyen	Deputy Chief Executive Officer

The total income of the Executive Board in 2025 was **VND 602,741,613**. All operating expenses, transactions, business travel expenses, etc. of the Executive Board during the year were carried out in accordance with the Company's policies and regulations.

2. Results of production and business operations in 2025

In implementing the Company's 2025 production and business plan, the Executive Board hereby reports to the Shareholders the Company's business results as follows:

Unit of measurement: VND

No.	Item	Plan for 2025	Actual for 2025	Implementation Rate vs Plan (%)
1	Total revenue	1.300.000.000.000	1.616.078.015.150	124.31%
2	Charter capital	307.499.940.000	307.499.940.000	100.00%
3	Profit after tax	10.016.000.000	4.417.042.040	44.10%
4	Dividend	-	-	-

(Source: Audited Financial Statements for 2025)

II. Assessment of Business Segments

1. Main production and business activities

At the end of the 2025 financial year, the Company's total revenue exceeded the planned target by VND 316.078 billion, reaching 124.31% of the annual plan. This result demonstrates the Company's strong business growth, as well as improvements in market expansion and sales volume. It also represents a positive indicator of the Company's operating scale and sales capability.

Charter capital achieved 100% of the planned target, indicating that the Company successfully completed its private placement plan on schedule, maintained capital expansion as planned, and ensured sufficient financial capacity to support business operations.

In 2025, the Company recorded positive revenue growth and successfully achieved its capital plan; however, profitability did not meet expectations. The main reason was the sharp increase in lending interest rates by commercial banks, which led to a significant rise in finance costs. As a result, the Company's net profit decreased..

2. Finance and accounting activities

- Strict compliance with financial statement preparation in accordance with accounting standards and timely information disclosure in line with regulations to ensure transparency for shareholders.
- Implementation of effective capital management measures to optimize the use of funds in business operations;
- Restructuring personnel to proactively manage finance, accounting, and capital-related tasks.

3. Information disclosure and stock market-related activities

- Timely disclosure of periodic and extraordinary information in accordance with legal regulations to ensure transparency for shareholders;
- Full compliance with regulations applicable to large-scale public companies registered for trading on the stock market;
- All disclosed information is fully published on the Company's official website: <https://hsvvietnam.com/>.

PART II

BUSINESS AND PRODUCTION PLAN FOR 2026

- Based on the actual business and production situation, ongoing projects, and expected contracts to be signed in 2026, HSV has developed the 2026 business plan targets and respectfully submits them to the General Meeting of Shareholders as follows:

I. KEY TASKS FOR 2026

1. Key financial and economic targets:

Unit of measurement: VND

No.	Item	Actual for 2025	Plan for 2026
1	Total revenue	1.616.078.015.150	2.000.000.000.000
2	Charter capital	307.499.940.000	307.499.940.000
3	Profit after tax	4.417.042.040	13.000.000.000
4	Dividend	0%	0%

2. Key Tasks

2.1. Business and investment activities:

- *Continue expanding capital scale and assets, and deepen investment in core trading sectors such as wholesale of scrap, metal and non-metal waste, and steel billets, various types of steel, virgin plastic resins, and bulk green coffee beans.*
- *Leverage existing supply sources to gradually expand into manufacturing activities;*
- *Focus on products with high profit margins and fast capital turnover;*
- *Train and develop staff to enhance capacity, particularly in traditional business sectors and new business areas;*
- *Expand domestic sales markets, especially direct sales to manufacturing plants.*

2.2. Development objectives:

- *Build a sustainably developing company with efficient business operations, modern management and technology, strong market competitiveness, ensuring employee welfare, and fulfilling obligations to the State fully and on time.*

2.3. Key targets:

- *Invest in digital transformation for corporate governance;*
- *Continue investing in core business sectors such as scrap steel trading, Robusta coffee, and other agricultural products, while expanding the trading of plastic resins;*
- *Invest capital in inland waterway transportation businesses, Additional investment in inland waterway transport vessels.*
- *Seek high-quality supply sources and expand the customer base;*
- *Monitor domestic and international economic fluctuations, especially in prices and interest rates, to adjust borrowing strategies and manage risks related to cash flow and exchange rates effectively;*
- *HSV plans to develop its 2026 business plan targeting a minimum revenue growth rate of 25% and a projected profit increase of three times compared to 2025.*

3. Solutions for implementing the 2026 business plan

- *To achieve the above economic targets, the Company will continue to maintain and develop its traditional business sectors while gradually expanding into manufacturing, thereby stabilizing revenue and income. At the same time, the Company will actively expand its customer base and explore new markets to ensure sustainable development. Specific solutions are as follows:*

II. SOLUTIONS FOR IMPLEMENTING THE 2026 BUSINESS AND PRODUCTION PLAN

To achieve the above economic targets, the Company will continue to maintain and develop its traditional core business lines while gradually expanding into additional manufacturing and business sectors. This is expected to serve as a solution for stabilizing the Company's revenue and income, while proactively expanding the customer base and exploring new markets to ensure sustainable development. Specific measures are as follows:

1. Business Operations

Based on the Company's 2026 business and production plan, in order to achieve the highest completion rate of the proposed targets, the Company shall implement the following measures:

- Continue maintaining its core business lines in scrap steel and steel trading;
- Expand into several new business sectors in line with market trends, while supporting the Company's trading activities in plastic materials and investment in inland waterway transportation;
- In addition to its key business segments in scrap steel and steel products, HSV will continue to maintain and develop its operations in agricultural commodities, virgin plastic resins and inland waterway transport services;
- Obtain loans from banks, organizations and individuals at appropriate interest rates to support production and business activities, while ensuring efficient capital utilization;
- Proactively accelerate the collection of outstanding receivables to improve capital turnover;
- Select high-quality sources of imported goods while ensuring competitive and reasonable pricing;
- Develop appropriate inventory planning to ensure sufficient goods for sale without causing excessive capital tied up in inventory;
- Invest in equipment and machinery to enhance production capacity and business efficiency;
- Develop management and operational plans to ensure efficient utilization and maximize the effectiveness of all existing resources;
- Develop, issue and effectively implement internal policies, regulations and management procedures;
- Assign duties in line with employees' qualifications and expertise, while promoting specialization in order to maximize the initiative and creativity of departments and individuals.

III. Investment Activities

- Depending on market trends and developments, make short-term or long-term investment decisions to ensure high efficiency while minimizing risks;
- Focus investment capital on key areas and apply appropriate financial and operational measures to accelerate capital turnover; regularly review and assess investment portfolios in order to adopt the most effective restructuring plans for such investments.

Respectfully submitted to the General Meeting of Shareholders for approval.

Recipients:

- *General Meeting of Shareholders;*
- *Board of Directors / Executive Board;*
- *Filed at the Office.*

CHIEF EXECUTIVE OFFICER



NGUYEN VAN QUAN

**BOARD REPORT
ON THE IMPLEMENTATION OF TASKS IN 2025
AND OBJECTIVES, TASKS AND RECOMMENDATIONS IN 2026**

On behalf of the Board of Directors of HSV Vietnam Group Joint Stock Company, I would like to report to the 2025 Annual General Meeting of Shareholders on the implementation of the tasks of the Board of Directors in 2025.

I. RESULTS OF PERFORMANCE OF TASKS IN THE FIELDS OF WORK

1. Assessment of production and business results in 2025:

Based on the 2025 production and business plan approved by the 2025 Annual General Meeting of Shareholders, the Board of Directors has assigned the plan to the Board of Directors and specialized departments, and at the same time directed the implementation of the plan, the results are as follows:

Unit of Calculation: VND

TT	Quota	Plan 2025	Implementation 2025	Implementation rate compared to plan (%)
1	Total Revenue	1.300.000.000.000	1.616.078.015.150	124.31%
2	Charter capital	307.499.940.000	307.499.940.000	100.00%
3	Profit after tax	10.016.000.000	4.417.042.040	44.10%
4	Dividends	-	-	-

(Source: Audited financial statements in 2025)

II. BOARD OF DIRECTORS ACTIVITIES IN 2025

The Board of Directors operates in accordance with the spirit of the Charter, the Law on Enterprises, the Law on Securities and relevant legal documents. The meetings of the Board of Directors are maintained regularly and in accordance with the Charter. The Board of Directors has closely followed the orientation of the Resolution of the General Meeting of Shareholders and the actual situation of the Company and directed, managed and supervised the Company's activities in accordance with the agreed Resolution.

1. Human Resources:

The Company's Board of Directors in 2025 operates stably with 04 members below:

STT	Full name	Duty
1	Nguyen Thi Quyen	Chairman of the Board of Directors
2	Nguyen Thi Huong	Independent Member of the Board of Directors, Head of the Audit Committee
3	Nguyen Van Quan	Member of the Board of Directors
4	Tran Ba Dung	Member of the Board of Directors

2. Management and supervision of the Board of Directors in 2025:

In 2025, the Board of Directors has conducted meetings, issued Minutes and Resolutions as a basis for the Board of Directors to implement production and business activities, specifically as follows:

No.	Number of Resolutions/Decisions	Day	Content
1	No. 01/2025/NQ - HĐQT - HSV	06/03/2025	Resolution of the Board of Directors on the organization of the Annual General Meeting of Shareholders in 2025
2	No. 02/2025/NQ - HĐQT - HSV	26/03/2025	Resolution of the Board of Directors on changing the record date for determining the list of shareholders to attend the 2025 Annual General Meeting of Shareholders
3	No.03/2025/NQ - HĐQT – HSV	27/03/2025	Resolution of the Board of Directors on the organization of the Annual General Meeting of Shareholders in 2025
4	No. 04/2025/NQ - HĐQT – HSV	15/04/2025	Resolution of the Board of Directors on the approval of capital investment in an associate company
5	No. 05/2025/NQ - HĐQT – HSV	13/05/2025	Resolution of the Board of Directors on the dismissal and election of the Chairperson and members of the Audit Committee
6	No.06/2025/NQ- HĐQT – HSV	23/05/2025	Resolution of the Board of Directors on the selection of the audit firm for the 2025 semi-annual and annual financial statements
7	No. 07/2025/NQ- HĐQT – HSV	30/05/2025	Resolution of the Board of Directors on the investment in the acquisition of investment property
8	No. 08/2025/NQ- HĐQT – HSV	19/06/2025	Resolution of the Board of Directors on the approval of asset mortgage at Vietnam Joint Stock Commercial Bank for Industry and Trade – Thang Long Branch
9	No.09/2025/NQ- HĐQT – HSV	20/8/2025	Resolution of the Board of Directors approving the implementation of the private placement plan to increase charter capital in 2025
10	No. 10/2025/NQ- HĐQT – HSV	21/08/2025	Resolution of the Board of Directors approving the dossier for registration of private placement of shares
11	No. 11/2025/NQ- HĐQT – HSV	24/10/2025	Resolution of the Board of Directors approving the acquisition of investment property
12	No.12/2025/NQ- HĐQT – HSV	04/11/2025	Resolution of the Board of Directors approving the implementation of amendments to the private placement plan for increasing charter capital in 2025, and approving the dossier for the private placement of shares

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13	No. 13/2025/NQ- HĐQT – HSV	17/11/202 5	Resolution of the Board of Directors approving the mortgage of assets at Vietnam Joint Stock Commercial Bank for Industry and Trade – Thang Long Branch
14	No. 14/2025/NQ- HĐQT – HSV	17/11/202 5	Resolution of the Board of Directors approving the implementation and detailed amendments to the private placement plan, and approving the dossier for registration of the private placement of shares
15	No. 15/2025/NQ- HĐQT – HSV	18/12/202 5	Resolution of the Board of Directors approving changes to the company seal content in accordance with the new administrative boundaries

3. Supervision of activities of the Board of Directors and managers:

With its roles, responsibilities and powers, the Board of Directors of the Company has supervised, directed and administered the Company in accordance with the law, the Charter of the Company and the resolution of the General Meeting of Shareholders, specifically as follows:

- The Board of Directors always closely monitors the activities of the Board of Directors and managers in the Company and promptly resolves arising issues under the jurisdiction of the Board of Directors. To create favorable conditions for the operation of the Board of Directors and managers in the Company.
- Request the General Director and managers to strengthen the direction and regular reporting to the Board of Directors on monthly and quarterly production and business results in order to improve the efficiency of production and business activities.
- Supervise the direction and administration of production and business activities according to the Resolution of the General Meeting of Shareholders.
- All production and business activities are inspected and supervised by the Company's Supervisory Board and professional departments in order to limit risks in the best way.
- Direct the strict implementation of reporting and information disclosure regimes as prescribed.

In 2025, the Board of Directors of the Company is well aware of the advantages and difficulties of the Company, so it has been flexible in operating production and business activities, and has taken drastic solutions to improve production and business management and efficiency. On the basis of the provisions of the Company's Charter and the Regulation on Operation of the Board of Directors, the coordination between the Board of Directors and the Board of Directors is very close and effective in orienting the development as well as solving difficulties and obstacles in the process of the Company's operation.

4. General assessment of the operation of the Board of Directors:

- The Board of Directors has directed to amend and supplement the Management Regulations in accordance with the provisions of law and the Company's reality.
- The Board of Directors has cooperated closely, promptly and regularly with the Board of Directors and the Supervisory Board in directing the implementation of the Resolutions of the General Meeting of Shareholders and the Board of Directors for the Company.
- All decision-making issues of the Board of Directors are discussed and notified fully, promptly and in accordance with regulations to the Supervisory Board and the Board of General Directors.

- The proposals of the Board of Directors to the Board of Directors are studied, discussed and promptly directed.
- The Company fully and promptly complies with the Resolutions of the General Meeting of Shareholders, the Board of Directors and the State's regulations.

5. Report on remuneration of the Board of Directors.

- The total remuneration of the Board of Directors of the Company in 2025 is 156,000,000 VND/year.
- Operating costs, transactions, business trip expenses... of the Board of Directors in the year in accordance with the Company's regulations and regulations.

6. Reporting on transactions between companies, subsidiaries or companies under the control of more than 50% of the charter capital with members of the Board of Directors and related persons of such members; transactions between the Company and the Company in which the member of the Board of Directors is a founding member or manager of the enterprise during the The last 03 years before the time of transaction:

- Without

7. Activities of independent members of the Board of Directors and the Audit Committee:

Details of the activities of the independent members of the Board of Directors and the Audit Committee are presented in the Report of the independent members of the Board of Directors in the Audit Committee. Respectfully submit to the General Meeting of Shareholders for specific information in this report.

III. OBJECTIVES AND TASKS IN 2026

Building on achieved accomplishments and addressing the remaining challenges in 2025, the Board of Directors is committed to striving to develop the Company in a stable and sustainable manner through the following key measures:

- Regularly inspect and supervise the implementation of signed contracts and use capital effectively, ensuring the completion of the 2026 plan tasks.
- Maintain regular exchanges between the Cairman of the Board of Directors and members of the Board of Directors who do not directly manage to create unity and promote the initiatives and ideas of members for the activities of the Board of Directors and the Company.
- Maintain monthly meetings of the Board of Directors to set out guidelines and policies in a timely and flexible manner, solve problems arising in the process of production and business management.
- The Board of Directors continues to direct and supervise the Company's Executive Board to complete and exceed the targets set for 2026 as follows:

Unit of Calculation: VND

TT	Quota	Implementation 2025	Plan 2026
1	Total Revenue	1.616.078.015.150	2.000.000.000.000
2	Charter capital	307.499.940.000	307.499.940.000
3	Profit after tax	4.417.042.040	13.000.000.000
4	Dividends	0	0%

Above is the report of the Board of Directors of HSV Vietnam Group Joint Stock Company summarizing the operating results in 2025 and the direction of operation in the next term. We hope that Shareholders will contribute practical ideas to help the Board of Directors of the Company operate better and better and have the best strategy for the stable and sustainable development of the Company.

After the Annual General Meeting of Shareholders approves the report contents, the Board of Directors will develop a specific roadmap and program in the spirit of innovation accompanied by drastic and thorough direction measures to bring HSV Vietnam Group Joint Stock Company to sustainable development.

On behalf of the Board of Directors, I would like to thank all shareholders for their support and trust in the past time.

Respectfully report to the General Meeting of Shareholders./.

ON BEHALF OF THE BOARD OF DIRECTORS



TRẦN THỊ HỒNG KHANG



Hanoi, 25 May, 2026

**REPORT BY THE INDEPENDENT MEMBER OF THE BOARD
OF DIRECTORS IN THE AUDIT COMMITTEE**

To: Annual General Meeting of Shareholders 2026

HSV Vietnam Group Joint Stock Company

I. List of Independent Members of the Board of Directors (“Board”): Chairwoman of Audit Committee

As of the date of this report, HSV Vietnam Group Joint Stock Company (“HSV”) has 01/04 independent members on the Board of Directors, in accordance with the Law on Enterprises No. 59/2020/QH14 dated July 17, 2020, and Clause 4, Article 276 of Decree No. 155/2020/ND-CP guiding the implementation of the Law on Securities.

List of Independent Board Members:

No.	Full name	Appointment Date	Position
1	Tran Thi Hong Khang	13/05/2025	Chairwoman of Audit Committee

II. Report of the Independent Board Member in the Audit Committee:

The Independent Member of the Board of Directors has carried out supervision of the activities of the Board and Executive Management during the 2025 fiscal year in the following areas:

1. Financial Reporting, Operational and Financial Position of HSV:

***Financial Statements:**

- Financial statements were prepared and disclosed in accordance with accounting standards and prevailing legal regulations.
- The financial statements accurately reflect the business operations and financial position of the company and are presented in the format prescribed by regulations.
- The reports present a true and fair view, in all material respects, of the financial condition of the Company.
- The recording, bookkeeping, and classification of economic transactions complied with the accounting standards issued by the Ministry of Finance.
- The Company has fulfilled its obligations to report and disclose periodic information in accordance with public company requirements for information disclosure in the securities market.
- The selected auditing firm has demonstrated reliability, integrity, compliance with audit deadlines, adherence to professional standards, and maintained independence and objectivity in its audit opinions.
- The 2025 financial statements of HSV were audited in accordance with the Company’s Charter and the Resolution of the 2025 General Meeting of Shareholders, carried out by Nhan Tam Viet Auditing Company Limited.

*** Business Operations:**



- Resolutions and decisions issued by the Executive Board were enacted within legal authority and in compliance with disclosure obligations applicable to listed/registered companies.
- In 2025, the Company's revenue from sales and service provision reached over VND 1,616 billion, an increase of 75.59% (equivalent to VND 697.478 billion) compared to the previous year; meanwhile, cost of goods sold reached over VND 1,594 billion, up 77.71% (equivalent to VND 697.106 billion) year-on-year. In 2025, HSV's business operations continued to focus on the trading of scrap steel, along with virgin plastic resins and certain agricultural products..

*** Financial Status:**

HSV's financial position in 2025 remained healthy. Key financial indicators related to liquidity, capital structure, operational efficiency, and profitability remained stable.

2. Supervisory Results Regarding the Board of Directors, General Director, and Other Executives:

- The operations of the Board of Directors and Executive Management in 2025 were conducted in accordance with the Law on Enterprises, the Law on Securities, the Company Charter, resolutions of the General Meeting of Shareholders and the Board of Directors, as well as other applicable regulations.
- In 2025, the Board of Directors held **15 meetings** to oversee the Company's activities. These meetings were convened and conducted in accordance with the procedures prescribed in the Company Charter.
- The meeting contents were reported, discussed, and evaluated in a transparent and equitable manner. The Board regularly monitored the implementation of its resolutions and the Company's operations through periodic reports from the Executive Board.
- The Board also provided guidance, support, and created favorable conditions for the Executive Board and Audit Committee to perform their functions and responsibilities in accordance with regulations.
- The Executive Board worked diligently with a strong sense of responsibility, regularly assessing advantages and challenges, and proactively managing risks to mitigate potential losses and anticipate business opportunities.
- The management took decisive and flexible actions to direct all business activities, implementing timely solutions to address difficulties and expand markets.
- Efficient personnel, salary, and bonus management strategies were implemented to enhance flexibility and autonomy in all departments. Resources including capital, assets, and labor were mobilized and utilized effectively to improve managerial capacity and reduce costs.

3. Evaluation of the Internal Control and Risk Management System:

- The Board and Executive Management consistently monitored market trends, forecasted developments, and proposed appropriate business strategies to mitigate risks relating to the environment, economy, legal framework, industry-specific conditions, and other emerging risks.

- The Executive Board reviewed, updated, and issued new internal regulations, including departmental organization and operational regulations, to improve the efficiency of the internal audit system.
- The independent Board member identified changes in legal regulations related to the roles of the Board, Audit Committee, and internal audit; and provided recommendations to the Board regarding organizational adjustments in accordance with new legal provisions, market practices, and the Company's development needs.

4. Report on Transactions Between the Company, Subsidiaries, or Controlled Entities (Over 50% Ownership) and Members of the Board of Directors, the General Director, Other Executives, and Their Related Parties; and Transactions Between the Company and Other Entities Where Such Individuals Were Founders or Managers Within the Past 3 Years:

- None.

5. Coordination Between the Audit Committee, the Board of Directors, and Executive Management:

- In 2025, the Audit Committee closely collaborated with the Board of Directors and Executive Board in carrying out its assigned duties.
- The Board of Directors and Executive Board facilitated the Committee's work by providing timely and adequate information and documentation related to the Company's activities.
- The Audit Committee also worked with the Board and Executive Management in reviewing and monitoring the operational system, enabling timely resolution of identified issues and enhancing management effectiveness, in compliance with current State regulations.

6. Remuneration, Operational Expenses, and Other Benefits of the Audit Committee and Its Members in 2025

No.	Member	Position	Remuneration in 2025 (VND)	Notes
1	Nguyen Thi Quyen	Chairwoman of the Board of Directors	60.000.000	
2	Nguyen Van Quan	Member of the Board of Directors	36.000.000	
3	Tran Thi Hong Khang	Independent Board Member	24.000.000	Elected to the Board of Directors on May 12, 2025
4	Tran Thi Thu Ha	Member of the Board of Directors	16.000.000	Elected to the Board of Directors on May 12, 2025
5	Nguyen Thi Huong	Former Independent Member of the Board of Directors	12.000.000	Dismissed on May 12, 2025
6	Tran Ba Dung	Former Member of the Board of Directors	8.000.000	Dismissed on May 12, 2025
Total			156.000.000	

III. Audit Committee Meetings, Conclusions, and Recommendations

1. Summary of Audit Committee Meetings

In 2025, the Audit Committee held **02 meetings** with the following key contents:

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- Approved and agreed on the internal audit plan to support the 2025 semi-annual audit report;
- Developed the internal audit plan to support the audit of the 2025 annual financial statements, and prepared the report on the business performance of the Board of Management;
- The Audit Committee agreed with the Report on activities of the Board of Directors, the Report on business performance of the Board of Management, and the audited Financial Statements for 2025.

2. Recommendations of the Audit Committee

To effectively accomplish the objectives for 2026, the Audit Committee respectfully recommends that the Company's leadership:

- Continue strengthening the Company's restructuring process in a manner that is efficient, practical, and aligned with its development strategy.
- Enhance inspection and supervision activities to improve the accountability of all departments and units within the Company.

PART B: AUDIT COMMITTEE WORK PLAN FOR 2026

- Maintain the review and reassessment of the structure, functions, and duties of the internal control and internal audit departments in order to streamline and strengthen the organizational structure in line with HSV's operations.
- Inspect compliance with State policies, legal regulations, and related guidelines.
- Supervise the development and implementation of internal rules, regulations, and management procedures.
- Review the Company's organizational structure, staffing, appointments, recruitment, and the administration of salaries and benefits.
- Monitor the execution of the 2026 business plan as approved by the General Meeting of Shareholders, and inspect the timeliness and accuracy of reports and statistics submitted by departments and units.
- Oversee the implementation of capital demand balancing plans and cash flow plans to support the Company's 2026 business operations.
- Verify and assess the quarterly, semi-annual, and annual financial statements for 2026.

This concludes the summary report on the 2025 activities of the Audit Committee and outlines the Committee's major work directions for 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely,

Recipients:

- As above;
- Chairwoman of the Board of Directors;
- General Director;
- Archives (Office, Audit Committee)

INDEPENDENT BOARD MEMBER

 CỘNG HÒA VIỆT NAM
 TẬP ĐOÀN HSV
 THÀNH PHỐ HÀ NỘI

TRAN THI HONG KHANG

Hanoi, May 25, 2026

PROPOSAL

(Re: Approval of the Audited Financial Statements for the Year 2025)

**To: The 2026 Annual General Meeting of Shareholders
HSV VIETNAM GROUP JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government, providing detailed guidance for implementation of certain provisions of the Law on Securities;
- Pursuant to the Charter of Organization and Operation of HSV Vietnam Group Joint Stock Company.

In accordance with the Resolution of the 2025 Annual General Meeting of Shareholders, the Company's Board of Directors selected **Nhan Tam Viet Auditing Company Limited** to perform the audit of the 2025 financial statements. The Board of Directors respectfully submits to the General Meeting of Shareholders the audited financial statements for 2025 for approval. The Company has fulfilled all disclosure obligations as required by law and has published the full version of the audited financial statements on the Company's official website, which includes:

- Balance Sheet;
- Income Statement;
- Cash Flow Statement;
- Notes to the Financial Statements.

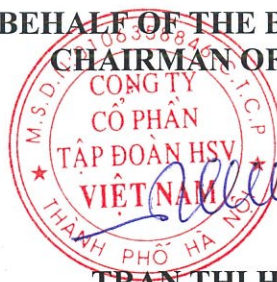
Auditor's Opinion:

The financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025, as well as the results of its operations and consolidated cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant legal regulations on the preparation and presentation of financial statements.

Recipients:

- As above;
- Archives.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE MEETING**



TRẦN THỊ HỒNG KHANG

**HSV VIETNAM GROUP
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No. 05/2026/BC-HĐQT-HSV

Hanoi, 28 May, 2026

**PROPOSAL
(Re: Selection of Auditing Firm for Fiscal Year 2026)**

**To: The Annual General Meeting of Shareholders 2026
HSV Vietnam Group Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government providing detailed regulations on the implementation of several provisions of the Law on Securities;
- Pursuant to the Charter of Organization and Operation of HSV Vietnam Group Joint Stock Company;

After considering factors such as reputation, audit quality, reasonable audit fees, and eligibility as approved by the State Securities Commission to provide auditing services for public interest entities in 2026,

The Board of Directors (“BOD”) of the Company respectfully submits to the General Meeting of Shareholders (“GMS”) for approval the appointment of the following independent auditing firm to conduct the review of the semi-annual financial statements for 2026 and the audit of the annual financial statements for 2026 of HSV Vietnam Group Joint Stock Company, as follows:

- AASC Auditing Firm Co., Ltd
- Nhan Tam Viet Auditing Co., Ltd
- Deloitte Vietnam Co., Ltd
- UHY Auditing and Consulting Co., Ltd
- Vietnam AVA Auditing and Valuation Co., Ltd

We respectfully request the General Meeting of Shareholders to consider and approve this matter.

Sincerely.

Recipients:

- As above;
- Board of Directors, Board of Management;
- Filing.

ON BEHALF OF THE BOARD OF DIRECTORS



TRAN THI HONG KHANG

Hanoi, May 25, 2026

PROPOSAL

(Re: Remuneration for the Board of Directors in 2025 and the Remuneration Plan for 2026; Profit Distribution Plan for 2025 and Projection for 2026)

**To: The 2026 Annual General Meeting of Shareholders
HSV Vietnam Group Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government providing detailed guidance on the implementation of several provisions of the Law on Securities;
- Pursuant to the Charter of Organization and Operation of HSV Vietnam Group Joint Stock Company;

The Board of Directors of HSV Vietnam Group Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the following matters regarding the remuneration for the Board of Directors in 2025 and the proposed remuneration for 2026, as well as the profit distribution plan for 2025 and projected plan for 2026:

1. Remuneration for the Board of Directors in 2025:

No.	Description	Total Remuneration in 2025 (VND)
1	Chairwoman of the Board of Directors	60.000.000
2	Remuneration/allowance for 4 members	156.000.000
	Total	216.000.000

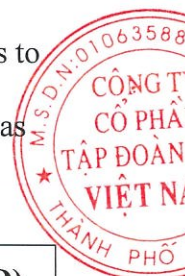
2. Proposed Remuneration Plan for the Board of Directors in 2026:

The Board of Directors proposes that the total remuneration for the Board in 2026 be based on the Company's business results for 2025, with a cap not exceeding **VND 1,000,000,000 (One billion VND)** for the year.

3. Profit Distribution Plan for 2025:

Based on the Company's business results in 2025, the Board submits the following for approval:

- No funds shall be appropriated from the 2025 profit;
- The remaining undistributed after-tax profit accumulated as of December 31, 2025, after deducting the remuneration for the Board of Directors, will be retained to support the Company's production and business operations.



4. Projected Profit Distribution Plan for 2026:

The Board of Directors proposes that the General Meeting of Shareholders authorize the Board to formulate the 2026 profit distribution and dividend payment plan, which will be reported and submitted for approval at the 2027 Annual General Meeting of Shareholders.

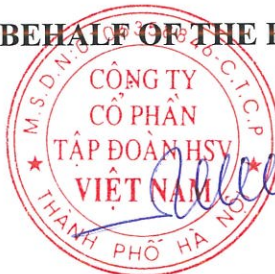
We respectfully request the General Meeting of Shareholders to review and approve this proposal.

Sincerely.

Recipients:

- As stated above;
- Board of Directors;
- Archives.

ON BEHALF OF THE BOARD OF DIRECTORS



TRAN THI HONG KHANG



PROPOSAL

(Re: Report on the Results of Capital Increase Issuance and Utilization of Proceeds in 2025)

**To: The Annual General Meeting of Shareholders 2026
HSV Vietnam Group Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government providing detailed guidance on the implementation of several provisions of the Law on Securities;
- Pursuant to the Charter of HSV Vietnam Group Joint Stock Company;

Pursuant to Resolution No. 01/2025/ĐHĐCĐ-HSV dated May 12, 2025 of the Annual General Meeting of Shareholders, HSV Vietnam Group Joint Stock Company carried out the issuance of shares to increase its charter capital in 2025. The Company hereby reports to the 2026 Annual General Meeting of Shareholders on the results as follows:



1. Report on the results of the charter capital increase from the private placement of shares in 2025:

- Charter capital before the issuance: VND 157,499,940,000 (One hundred fifty-seven billion four hundred ninety-nine million nine hundred forty thousand dong);
- Total number of shares issued: 15,000,000 shares (Fifteen million shares);
- Total capital raised from the issuance: VND 150,000,000,000 (One hundred fifty billion dong);
- Charter capital after completion of the issuance: VND 307,499,940,000 (Three hundred seven billion four hundred ninety-nine million nine hundred forty thousand dong).

2. Report on the use of proceeds from the private placement of shares for charter capital increase in 2025:

- Pursuant to Resolution No. 01/2025/ĐHĐCĐ-HSV dated May 12, 2025 of the Annual General Meeting of Shareholders of HSV Vietnam Group Joint Stock Company regarding the private placement of shares to increase charter capital in 2025, the Company has completed the capital increase and audited the use of proceeds from the issuance, specifically as follows:

Accordingly, the plan for the use of proceeds from the 2025 share issuance is as follows:

No.	Purpose of Use of Funds	Amount (VND)	Expected Disbursement Timeline
1	Construction of 2 inland waterway vessel fleets	67.000.000.000	Quý I/2026
2	Acquisition of 2 tugboats and 8 deck cargo barges (used)	45.000.000.000	Quý I/2026
3	Repayment of bank loans	38.000.000.000	Quý I/2026
Total		150.000.000.000	

Based on actual implementation, the proceeds from the 2025 private placement of shares have been utilized as of March 3, 2026 as follows:

No.	Description	Amount Utilized (VND)	Time of Use
1	Payment for the construction of 2 inland waterway vessel fleets to Hung Thinh Shipbuilding Industry, Transport and Trading Company Limited under Contract No. 20.06/2025/HSV-HT dated June 20, 2025	67.000.000.000	Quý I/2026
2	Acquisition of 2 tugboats and 8 deck cargo barges (used) from Hung Thinh Transport Company Limited under Contract No. 02062025/HT-HSV dated June 2, 2025	45.000.000.000	Quý I/2026
3	Repayment of bank loan to Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Thang Long Branch	38.000.000.000	Quý I/2026
Total		150.000.000.000	

(Detailed information is recorded in the Financial Statements for Q1/2026.)

The Board of Directors hereby reports to the General Meeting of Shareholders of HSV Vietnam Group Joint Stock Company on the utilization of proceeds from the share issuance for charter capital increase in 2025 as stated above.

We respectfully submit this for the consideration and approval of the General Meeting of Shareholders.

Sincerely,

Recipients:

- As above;
- Board of Directors; Supervisory Board; Board of Management;
- Filing.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRWOMAN**



TRAN THI HONG KHANG

**HSV VIETNAM GROUP
JOINT STOCK COMPANY**
No.: 08/2026/TTr-HĐQT - HSV

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, May 15, 2026

PROPOSAL

(Re: Amendment of the Company's Charter following the completion of the share issuance for charter capital increase in 2025)

**To: The 2026 Annual General Meeting of Shareholders
HSV Vietnam Group Joint Stock Company**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government providing detailed guidance on the implementation of several provisions of the Law on Securities;
- Pursuant to the Charter of Organization and Operation of HSV Vietnam Group Joint Stock Company;

Pursuant to the Proposal on Charter Capital Increase in 2025 No. 10/2025/TTr-HĐQT-HSV and Resolution of the 2025 Annual General Meeting of Shareholders No. 01/2025/NQ-DHĐCĐ-HSV dated May 12, 2025, HSV Vietnam Group Joint Stock Company completed the share issuance for charter capital increase on March 3, 2026, and received Official Letter No. 1665/UBCK-QLCB dated March 3, 2026 from the State Securities Commission regarding the report on the results of the private placement of shares. On March 18, 2026, the Company was granted the 19th amended Enterprise Registration Certificate by the Business Registration and Corporate Finance Division – Hanoi Department of Finance.

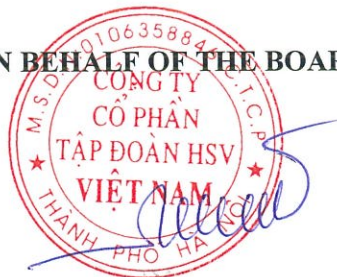
The Board of Directors respectfully submits the revised Charter of the Company to the General Meeting of Shareholders for approval.

Sincerely.

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Supervisory Committee, Executive Board;
- Archives.

ON BEHALF OF THE BOARD OF DIRECTORS



TRAN THI HONG KHANG

No. 09/2026/BC-HĐQT-HSV

Hanoi, 25 May 2026

PROPOSAL

Re: Amendment and supplementation of certain business lines

To: The General Meeting of Shareholders of HSV Vietnam Group Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter on organization and operation of HSV Vietnam Group Joint Stock Company;

Based on the Company's actual situation, the Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders the proposal to remove certain business lines, with details as presented in the table below:

No.	Name of business lines to be removed	Business Line Code	Note
1.	Wholesale of solid, liquid and gaseous fuels and related products: <i>Details: Wholesale of petroleum products</i>	4661	

The General Meeting of Shareholders is respectfully requested to authorize the Board of Directors (BOD) to carry out procedures for changes to business line registration codes in accordance with applicable laws.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Sincerely thank you!

ON BEHALF OF THE BOARD OF DIRECTORS



TRAN THI HONG KHANG