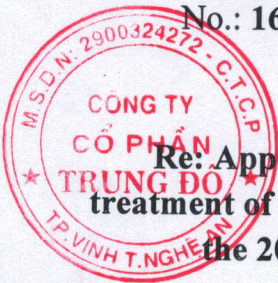


No.: 16/NQ-HĐQT

Nghe An, May 26, 2026



RESOLUTION OF THE BOARD OF DIRECTORS

Re: Approval of the results of the exercise of shares purchase rights and the treatment of fractional shares and shares unsubscribed or unpaid for by investors in the 2025 public offering of additional shares to existing shareholders.

THE BOARD OF DIRECTORS

TRUNG DO JOINT STOCK COMPANY

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 issued by the National Assembly of the Socialist Republic of Vietnam dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 and Law No. 76/2025/QH15 by the National Assembly of the Socialist Republic of Vietnam dated January 11, 2025 and its implementing regulations*
- *The Law on Securities No. 54/2019/QH14 issued by the National Assembly of the Socialist Republic of Vietnam dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15, approved by the National Assembly of the Socialist Republic of Vietnam on November 29, 2024, and its implementing regulations;*
- *Decree No. 155/2020/ND-CP detailing the implementation of several articles of the Law on Securities, amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025;*
- *Circular No. 118/2020/TT-BTC issued by the Ministry of Finance on December 31, 2020, as amended and supplemented by Circular No. 115/2025/TT-BTC issued by the Ministry of Finance on December 15, 2025;*
- *The Charter of Trung Do Joint Stock Company;*
- *Resolution of the 1st Extraordinary General Meeting of Shareholders in 2025 of Trung Do Joint Stock Company dated August 28, 2025;*
- *Proposal No. 33/TT-HĐQT dated July 31, 2025;*
- *Resolution of the Board of Directors no. 51/NQ-HĐQT dated 26/09/2025;*

- *Certificate of Registration for the Public Offering of Additional Shares No. 34/GCN-UBCK issued by the Chairman of the State Securities Commission on February 2, 2026;*
- *Decision of the State Securities Commission on the extension of the share distribution period under the Certificate of Registration for the Public Offering of Additional Shares to the public for Trung Đô Joint Stock Company No. 187/QĐ-UBCK dated March 26, 2026;*
- *List of Securities Holders Exercising Rights (for deposited securities) No. VNEXRTVSDT012797/VSDTDFXX dated May 25, 2026 issued by the Vietnam Securities Depository and Clearing Corporation; and List of Holders of Undeposited Securities Exercising Rights compiled by the Company.*
- *Meeting minutes of the Board of Directors dated May 26, 2026.*

RESOLVE:

Article 1. Approval of the results of the exercise of share purchase rights in the public offering of additional shares to existing shareholders pursuant to the Resolution of the 1st Extraordinary General Meeting of Shareholders in 2025, specifically as follows:

1. Name of the shares: Shares of Trung Do Joint Stock Company
2. Type of shares: Common shares.
3. Stock code: TDF
4. Par value per share: VND 10,000/share.
5. Offering price: VND 10,000/share.
6. Subscription and payment period: From March 11, 2026 to May 15, 2026.
7. Number of shares offered: 7,500,000 shares.
8. Results of the exercise of share purchase rights:
 - Number of shares subscribed for by investors through the exercise of rights: 3,926,522 shares, representing 52.3536% of the total number of shares offered.
 - Number of fractional shares arising during the exercise of rights: 135 shares, representing 0.0018% of the total number of shares offered.
 - Number of shares not subscribed for or unpaid by investors: 3,573,343 shares, representing 47.6446% of the total number of shares offered.

Article 2. Approval of the treatment of fractional shares and shares unsubscribed or unpaid for by investors in the public offering of additional shares to existing shareholders pursuant to the Resolution of the 1st Extraordinary General Meeting of Shareholders in 2025 from March 11, 2026 to May 15, 2026, specifically as follows:

The Board of Directors approves the continued redistribution of fractional shares and shares unsubscribed or unpaid for by investors in the public offering of additional shares to existing shareholders to other investors, provided that the offering conditions and the rights and obligations of such investors are not more favorable than those offered to existing shareholders, with details as follows:

1. Total number of fractional shares and shares unsubscribed or unpaid for by investors in the public offering of additional shares to existing shareholders (from March 11, 2026 to May 15, 2026): 3,573,478 shares.

Including:

- Number of fractional shares arising during the exercise of rights: 135 shares;
- Number of shares unsubscribed or unpaid for by investors: 3,573,343 shares.

2. Total number of shares to be further distributed: 1,073,478 shares.

Including:

- Number of fractional shares arising during the exercise of rights: 135 shares;
- Number of shares unsubscribed or unpaid for by investors: 1,073,343 shares.

3. Distribution conditions:

- Offering price: VND 10,000/share.
- Criteria for selecting investors:

- + Domestic investors having sufficient financial capacity to make payment for the shares within the prescribed timeline, ensuring the progress of the offering in accordance with the Certificate of Registration for the Public Offering of Shares No. 34/GCN-UBCK issued by the Chairman of the State Securities Commission on February 2, 2026, and the Decision of the State Securities Commission on the extension of the share distribution period under the Certificate of Registration for the Public Offering of Additional Shares to the public for Trung Do Joint Stock Company No. 187/QĐ-UBCK dated March 26, 2026..

- + Investors satisfying the conditions prescribed in Article 42 of Decree No. 155/2020/NĐ-CP dated December 31, 2020:

- No offering shall be made to organizations, individuals, and their related persons resulting in the ownership ratio of such entities exceeding the ownership limits prescribed at Points a and b, Clause 1, Article 35 of the Law on Securities.
- No offering shall be made to organizations, individuals, and their related persons holding 10% or more of the charter capital of the issuing organization in a single offering or in offerings/issuances conducted within the most recent 12 months.

- + Priority shall be given to the Company's employees, strategic partners, and potential partners.
4. Transfer restrictions:
 - Fractional shares arising during the exercise of rights and redistributed by the Board of Directors under this plan to other investors shall not be subject to transfer restrictions.
 - Shares unsubscribed or unpaid for by investors and redistributed by the Board of Directors under this plan to other investors shall be restricted from transfer for a period of 01 (one) year from the completion date of the offering.
 5. Deadline for payment for shares: From May 27, 2026 until 12:00 PM on May 28, 2026.
 6. Procedures for share subscription:

Investors whose names are included in the List of Investors Allocated Shares shall pay for the shares into the escrow account designated for receipt of subscription proceeds within the period specified in Clause 5, Article 2 of this Resolution:

 - Account holder: Trung Do Joint Stock Company
 - Account number: 113003024471
 - Opened at: Vietnam Joint Stock Commercial Bank for Industry and Trade – Vinh Branch

Upon expiration of the payment deadline specified in Clause 5, Article 2 of this Resolution, any undistributed shares remaining (including shares for which the Board of Directors fails to identify investors or allocated investors fail to make full payment) shall be cancelled and shall not be issued. The completion date of the offering shall be determined as the last date for collection of subscription proceeds (May 28, 2026)

Article 3. Approval of the List of Investors Allocated Fractional Shares and Shares Unsubscribed or Unpaid for by Investors in the Public Offering of Additional Shares to Existing Shareholders, details of which are as follows:

No	Full Name	ID No.	Date of Issue	Allocated shares	Total Value (VND)
I	Fractional Shares Arising During the Exercise of Rights			135	1,350,000
1	Ho Trung Bao			135	1,350,000
II	Shares Not Subscribed and/or Not Paid For			1,073,343	10,733,430,000

No	Full Name	ID No.	Date of Issue	Allocated shares	Total Value (VND)
1	Hoang Van Tuyen			20,000	200,000,000
2	Dang Thu Thuy			10,000	100,000,000
3	Tran Anh Tuan			220,000	2,200,000,000
4	Hoang Cong Phuc			584,112	5,841,120,000
5	Hoang Dinh Long			100,000	1,000,000,000
6	Cao The Trong			5,000	50,000,000
7	Nguyen Anh Tuan			17,521	175,210,000
8	Tran Thi Phuong Chi			30,000	300,000,000
9	Nguyen Van Duc			30,000	300,000,000
10	Le Xuan Dat			54,845	548,450,000
11	Ho Trung Bao			1,865	18,650,000
Grand Total (I+II)				1,073,478	10,734,780,000

Article 4. Implementation Provisions

This Resolution shall take effect from the date of signing. Members of the Board of Directors, the Board of Supervisors, the Board of Management, and relevant individuals shall be responsible for the implementation of this Resolution./.

Recipients:

- BOD, BOS;
- BOM;
- Archived: Admin

**O/B. THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed and sealed)

NGUYEN HONG SON