

PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

CONSOLIDATED FINACIAL STATEMENTS

PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

The First Quarter of 2026

Ha Noi, April 2026



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

VND

ASSETS	Code	Note	31/03/2026	01/01/2026 (Adjusted)
1	2	3	4	5
A - CURRENT ASSETS	100		4,011,237,749,390	3,952,010,638,494
I. Cash and cash equivalents	110		342,130,996,011	216,258,196,695
1. Cash	111		178,349,064,974	120,610,628,129
2. Cash equivalents	112		163,781,931,037	95,647,568,566
II. Short-term investments	120		399,341,507,945	386,241,507,945
1. Trading securities	121		14,900,000,000	14,900,000,000
2. Provision for diminution in value of trading securities (*)	122		(13,885,000,000)	(13,885,000,000)
3. Held-to-maturity investments	123		667,499,101,997	654,399,101,997
4. Provision for short-term investments held to maturity (*)	124		(269,172,594,052)	(269,172,594,052)
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments (*)	126		-	-
III. Short-term receivables	130		1,881,498,520,733	1,962,933,929,994
1. Short-term trade receivables	131		1,464,979,993,477	1,653,714,479,152
2. Short-term prepayments to suppliers	132		703,960,254,812	614,457,863,572
3. Receivable according to construction contract plan progress	134		41,289,248,942	-
4. Other short-term receivables	135		461,346,389,530	485,010,604,849
5. Provision for short-term doubtful debts (*)	136		(790,918,076,948)	(791,090,418,599)
6. Shortage of assets awaiting resolution	137		840,710,920	841,401,020
IV. Inventories	140		1,291,771,405,805	1,296,303,009,831
1. Inventories	141		1,430,000,799,712	1,435,183,096,598
2. Provision for devaluation of inventories (*)	142		(138,229,393,907)	(138,880,086,767)
V. Short-term biological assets	150		-	-
1. Livestock raised for short-term, one-time production	151		-	-
2. Seasonal crops or crops grown for short-term, one-time production.	152		-	-
3. Provision for short-term losses of biological assets (*)	153		-	-
VI. Other short-term assets	160		96,495,318,896	90,273,994,029
1. Short-term prepaid expenses	161		2,542,183,815	1,255,522,428

ASSETS	Code	Note	31/03/2026	01/01/2026 (Adjusted)
1	2	3	4	5
2. Deductible VAT	162		59,293,069,543	54,417,778,958
3. Taxes and other receivables from State budget	163		34,660,065,538	34,600,692,643
4. Transactions to buy and sell Government bonds	164		-	-
5. Other short-term assets	165		-	-
B - NON-CURRENT ASSETS	200		2,123,196,496,286	2,141,944,580,633
I. Long-term receivables	210		23,348,598,852	27,266,262,226
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Other long-term receivables	215		23,348,598,852	27,266,262,226
4. Provision for long-term doubtful debts (*)	216		-	-
II. Fixed assets	220		973,565,449,925	983,292,048,099
1. Tangible fixed assets	221		722,445,624,616	731,994,415,442
- Historical cost	222		1,612,727,345,101	1,618,057,605,919
- Accumulated depreciation (*)	223		(890,281,720,485)	(886,063,190,477)
2. Financial leased fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		251,119,825,309	251,297,632,657
- Historical cost	228		269,672,024,444	269,672,024,444
- Accumulated amortization (*)	229		(18,552,199,135)	(18,374,391,787)
III. Long-term biological assets	230		-	-
1. Livestock raised for periodic product distribution	231		-	-
2. Livestock raised for one-time, long-term production	236		-	-
3. Seasonal crops or long-term single-product crops.	237		-	-
4. Provision for short-term losses of biological assets (*)	238		-	-
IV. Investment properties	240		106,069,141,239	106,690,395,945
- Historical costs	241		135,326,253,059	135,326,253,059
- Accumulated depreciation (*)	242		(29,257,111,820)	(28,635,857,114)
V. Long-term assets in progress	250		145,993,608,656	145,993,608,656
1. Long-term work in progress	251		36,044,435,616	36,044,435,616
2. Construction in progress	252		109,949,173,040	109,949,173,040
VI. Long-term investments	260		763,063,604,794	764,510,074,315
1. Invest in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		27,686,502,296	29,132,971,817
3. Equity investments in other entities	263		185,313,000,000	185,313,000,000
4. Provision for devaluation of long-term investments (*)	264		(159,621,017,502)	(159,621,017,502)
5. Long-term investment held until maturity	265		709,685,120,000	709,685,120,000
6. Provision for long-term investments held to maturity (*)	266		-	-

ASSETS	Code	Note	31/03/2026	01/01/2026 (Adjusted)
1	2	3	4	5
VII . Other long-term assets	270		111,156,092,820	114,192,191,392
1. Long-term prepaid expenses	271		85,029,225,237	88,065,323,809
2. Deferred income tax assets	272		13,229,667,583	13,229,667,583
3. Equipment, supplies, and long-term replacement parts	273		-	-
4. Other long-term assets	274		12,897,200,000	12,897,200,000
5. Commercial advantage	279		-	-
TOTAL ASSETS (280 = 100 + 200)	280		6,134,434,245,676	6,093,955,219,127

CAPITAL	Code	Note	31/03/2026	01/01/2026 (Adjusted)
1	2	3	4	5
C - LIABILITIES	300		5,663,104,579,068	5,613,950,796,674
I. Current liabilities	310		5,488,020,338,762	5,438,381,719,533
1. Short-term trade payables	311		2,982,850,698,575	3,086,872,810,043
2. Short-term prepayments from customers	312		367,312,687,635	263,139,941,973
3. Dividends and profits must be paid	313		40,394,150,917	40,394,150,917
4. Taxes and other payables to State budget	314		96,538,185,630	101,123,640,350
5. Payables to employees	315		39,216,434,187	74,364,954,892
6. Short-term accrued expenses	316		488,430,565,470	570,970,124,293
7. Payable according to construction contract plan progress	318		-	-
8. Short-term unearned revenue	319		10,713,665,583	3,194,386,718
9. Other short-term payables	320		584,650,487,858	560,551,220,089
10. Short-term borrowings and finance lease liabilities	321		876,257,706,589	736,114,733,940
11. Provision for short-term payables	322		5,911,574,700	5,911,574,700
12. Bonus and welfare fund	323		(4,255,818,382)	(4,255,818,382)
13. Price stabilization fund	324		-	-
14. Transactions to buy and sell Government bonds	325		-	-
II. Non-current liabilities	330		175,084,240,306	175,569,077,141
1. Long-term payables to the seller	331		-	-
2. Buyer pays in advance long term	332		-	-
3. Taxes and long-term government payments	333		-	-
4. Long-term accrued expenses	334		115,497,608,588	115,497,608,588
5. Long-term unearned revenue	337		45,160,239,515	45,522,199,903
6. Other long-term payables	338		2,426,392,203	2,549,268,650
7. Long-term borrowings and finance lease liabilities	339		12,000,000,000	12,000,000,000
8. Convertible bonds	340		-	-
9. Preferred shares	341		-	-
10. Deferred income tax payable	342		-	-

CAPITAL	Code	Note	31/03/2026	01/01/2026 (Adjusted)
1	2	3	4	5
11. Provisions for long-term payables	343		-	-
12. Science and technology development fund	344		-	-
D - OWNER'S EQUITY	400		471,329,666,608	480,004,422,453
1. Contributed capital	411		4,000,000,000,000	4,000,000,000,000
- Common shares have voting rights	411a		4,000,000,000,000	4,000,000,000,000
- Preferred shares	411b		-	-
2. Share Premium	412		6,831,719,482	6,831,719,482
3. Bond conversion option	413		-	-
4. Other capital	414		22,681,220,411	22,681,220,411
5. Treasury shares (*)	415		(29,720,195)	(29,720,195)
6. Difference in asset revaluation	416		-	-
7. Exchange rate difference	417		-	-
8. Development and investment funds	418		150,859,427,814	150,859,427,814
10. Other reserves	419		233,648,426	233,648,426
11. Retained earnings	420		(4,043,862,055,569)	(4,035,975,171,212)
- Retained earnings accumulated till the end of the previous year	420a		(4,035,975,171,212)	(4,023,784,000,841)
- Retained earnings of the current period	420b		(7,886,884,357)	(12,191,170,371)
13. Non - Controlling Interests	429		334,615,426,239	335,403,297,727
TOTAL CAPITAL (440 = 300+400)	440		6,134,434,245,676	6,093,955,219,127

Preparer



Nguyen Thi Thu Anh

Chief Accountant



Vu Minh Cong

Approve, 29 April 2026

Legal representative

General Director



Tran Quoc Hoan

CONSOLIDATED STATEMENT OF INCOME

From January 01, 2026 to March 31, 2026

Unit: VND

Num ber	ITEMS	Code	Note	First Quarter		Accumulated from the beginning of the year to the end of this quarter	
				Current year	Prior year	Current year	Prior year
1	Revenue from sales of goods and rendering of services	01		338,725,456,268	306,049,576,858	338,725,456,268	306,049,576,858
2	Revenue deductions	02		-	-	-	-
3	Net revenue from sales of goods and rendering of services (10 = 1-2)	10		338,725,456,268	306,049,576,858	338,725,456,268	306,049,576,858
4	Cost of goods sold	11		310,066,394,722	287,408,349,911	310,066,394,722	287,408,349,911
5	Gross profit from sales of goods and rendering of services (20 = 10-11)	20		28,659,061,546	18,641,226,947	28,659,061,546	18,641,226,947
6	Profit/loss from the sale and liquidation of investment properties.	21		-	-	-	-
7	Financial income	22		4,494,462,650	26,187,599,975	4,494,462,650	26,187,599,975
8	Financial expense	23		9,579,591,041	9,412,619,990	9,579,591,041	9,412,619,990
	<i>In which: Interest expense</i>	24		8,261,083,703	8,231,279,906	8,261,083,703	8,231,279,906
9	Selling expense	25		670,125,166	1,140,719,304	670,125,166	1,140,719,304
10	General and administrative expense	26		32,190,793,919	30,879,425,712	32,190,793,919	30,879,425,712
11	Share of joint ventures and associates' profit or loss	27		(1,446,469,521)	(2,842,855,022)	(1,446,469,521)	(2,842,855,022)
12	Net profit from operating activities {30=20+21+(22-23)-25-26+27}	30		(10,733,455,451)	553,206,894	(10,733,455,451)	553,206,894
13	Other income	31		6,096,147,810	2,305,898,496	6,096,147,810	2,305,898,496
14	Other expense	32		4,016,518,609	449,004,361	4,016,518,609	449,004,361
15	Other profit (40=31-32)	40		2,079,629,201	1,856,894,135	2,079,629,201	1,856,894,135
16	Total net profit before tax (50=30+40)	50		(8,653,826,250)	2,410,101,029	(8,653,826,250)	2,410,101,029
17	Current corporate income tax expenses	51		20,929,595	10,202,045	20,929,595	10,202,045
18	Deferred corporate income tax expense	52		-	-	-	-
19	Profit after corporate income tax (60 = 50-51-52)	60		(8,674,755,845)	2,399,898,984	(8,674,755,845)	2,399,898,984
20	Profit after tax attributable to owners of the parent	61		(7,886,884,357)	2,200,400,391	(7,886,884,357)	2,200,400,391
21	Profit after tax attributable to non-controlling interest	62		(787,871,488)	199,498,593	(787,871,488)	199,498,593
22	Basic earnings per share (*)	70		(20)	6	(20)	6

Preparer



Nguyen Thi Thu Anh

Chief Accountant



Vu Minh Cong

Approve, 29 April 2026

Legal representative
General Director



Tran Quoc Hoan

CONSOLIDATED STATEMENT OF CASH FLOWS
(Indirect method)

For the accounting period from 01/01/2026 to 31/03/2026

Unit: VND

ITEMS	Code	Accumulated from the beginning of the year to the end of this quarter	
		Current year	Prior year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	(8,653,826,250)	2,410,101,029
2. Adjustment for:			
- Depreciation and amortization of fixed assets and investment properties	02	10,200,299,685	10,895,234,789
- Provisions	03	7,122,583,273	(3,683,193,942)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04	(497,627,862)	(12,932,809,536)
- Gains / losses from investment	05	(5,431,915,568)	(8,795,181,412)
- Interest expense	06	8,261,083,703	8,231,279,906
- Other adjustments	07	(500,000,000)	(1,421,356,705)
3. Operating profit before changes in working capital	08	10,500,596,981	(5,295,925,871)
- Increase or decrease in receivables	09	17,689,339,073	681,865,385,224
- Increase or decrease in inventories	10	55,760,686,233	(21,298,668,360)
- Increase or decrease in payables	11	(83,457,235,800)	(115,053,795,469)
- Increase or decrease in prepaid expenses	12	(3,289,709,831)	4,825,952,560
- Increase/Decrease trading securities	13	-	-
- Interest paid	14	(463,793,511)	440,596,033
- Corporate income tax paid	15	(162,021,173)	(10,202,045)
- Other receipts from operating activities	16	1,075,849,000	951,057,466
- Other payments on operating activities	17	(5,113,867,003)	(559,814,656)
Net cash flow from operating activities	20	(7,460,156,031)	545,864,584,882
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Purchase or construction of fixed assets and other long-term assets	21	-	2,005,800,000
2. Proceeds from disposals of fixed assets and other long-term assets	22	1,688,181,818	727,272,727
3. Loans and purchase of debt instruments from other entities	23	(56,400,000,000)	(22,820,000,000)
4. Collection of loans and resale of debt instrument of other entities	24	44,800,000,000	4,600,000,000
5. Money spent investing capital in other units	25	-	-
6. Proceeds recovered from investment in capital contributions to other units	26	-	-
7. Interest and dividend received	27	2,604,173,018	2,459,482,136
Net cash flow from investing activities	30	(7,307,645,164)	(13,027,445,137)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares and receiving capital contributions from owners	31	-	-
2. Payment of capital contributions to owners, repurchase of issued shares of enterprises	32	-	-
3. Proceeds from borrowings	33	158,055,207,262	5,650,000,000
4. Repayment of principal	34	(17,912,234,613)	(8,566,090,000)
5. Financial lease principal repayment	35	-	-
6. Dividends and profits paid to owners	36	-	-
Net cash flow from financing activities	40	140,142,972,649	(2,916,090,000)
Net cash flows in the period (20+30+40)	50	125,375,171,454	529,921,049,745

ITEMS	Code	Accumulated from the beginning of the year to the end of this quarter	
		Current year	Prior year
Cash and cash equivalents at the beginning of the period	60	216,258,196,695	433,474,223,994
Effect of exchange rate fluctuations	61	497,627,862	12,932,809,536
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	342,130,996,011	976,328,083,275

Preparer



Nguyen Thi Thu Anh

Chief Accountant



Vu Minh Cong

Approve, 29 April 2026
Legal representative
General Director



Tran Quoc Hoan

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

From January 01, 2026 to March 31, 2026

I. CHARACTERISTICS OF THE CORPORATION'S OPERATIONS

PetroVietnam Construction Joint Stock Corporation (the "Corporation"), an entity under management of VietNam National Industry-Energy Group, now is Vietnam National Industry - Energy Group (Petrovietnam), formerly known as Petro Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company under Decision No. 532/QĐ-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). Petro Construction Joint Stock Company operated under Business Registration Certificate for Joint Stock Company No. 4903000232 dated 13 March 2006 issued by Ba Ria - Vung Tau Department of Planning and Investment

As per Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of VietNam National Industry-Energy Group ("Petrovietnam") approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under the model of holding - subsidiary company. The Corporation operates under Business Registration Certificate for Joint Stock Company No. 3500102365 dated 20 December 2007, amended for the 23rd time on 11 November issued by Hanoi Authority for Planning and Investment.

The Corporation's head office is located at 14th Floor, VPI Tower, 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi, Vietnam.

According to the 23rd amended Business Registration Certificate dated 11 November 2025, the total charter capital of the Corporation is VND 4,000,000,000,000, equivalent to 400,000,000 shares.

Business field: Construction

Business activities:

Principal activities of the Company are construction of industrial and civil works.

Corporate structure

The Corporation has subsidiaries that have consolidated financial statements as at Financial reporting, including:

Name of member entities	Proportion of ownership	Proportion of voting rights	Principal activities
Thai Binh Petroleum Trading and Investment Joint Stock Company	72,22%	72,22%	Construction, real estate business and services
Petroleum Equipment Assembly and Metal Structure Joint Stock Company	50,97%	50,97%	Construction, real estate business
Binh Son Petroleum Construction JSC	48,62%	52,56%	Trading real estate, building materials
Petroleum Dong Do Joint Stock Company	34,87%	34,87%	Real estate business and services
Petrovietnam Urban Development Joint Stock Company	53,44%	53,44%	Construction, real estate business
Petroleum Industrial and Civil Construction Joint Stock Company	51%	51%	Construction, industrial production, real estate
Petroleum Pipeline and Tank Construction Joint Stock Company	51%	51%	Construction, real estate business

According to the assessment of the Board of General Directors of the Corporation, although the voting stake of the Corporation is less than 50% in Petroleum Dong Do Joint Stock Company, the Corporation still has the right to control this company through the right to dictate financial policies and activities, as well as assign and evaluate the implementation of the annual business plans, provide support in terms of work, construction and installation contracts, markets, and finance. Accordingly, Petroleum Dong Do Joint Stock Company is identified as a subsidiary of the Corporation.

II. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

Accounting period and accounting currency

Annual accounting year commences from 01 January and ends as at 31 December.

The Corporation maintains its accounting records in VND.

III. ACCOUNTING STANDARDS AND APPLICABLE PRACTICES

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No. 99/2025/TT-BTC dated 27 October 2026 by the Ministry of Finance, the Circular No. 43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

IV. Accounting policies applied

1. Basis for preparation of Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Corporation and its subsidiaries under its control for reporting period 31 March 2026

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

The operating results of subsidiaries acquired or disposed during the period are included in the Consolidated financial statements from the effective date of acquisition or up to the effective date of disposal.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non - controlling interest

Non - controlling interest represents the portion of profit or loss and net assets of subsidiaries not held by the Corporation.

2. Accounting estimates

The preparation of Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting year.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation's Consolidated Financial Statements and that are assessed by the Board of General Directors to be reasonable under the circumstances.

3. Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam dong using the real exchange rate ruling at the transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the date of the Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Corporation regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Corporation opens its foreign currency accounts;
- For liability accounts, applying offer rate of the commercial bank where the Corporation regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the period and from revaluation of remaining foreign currency monetary items at the end of the period are recorded immediately to operating results of the accounting period. Gain from revaluation of foreign currency monetary items at the end of the period is not used to distribute profit or pay dividend.

4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

5. Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the acquisition date.

The goodwill or interest from a cheap purchase is defined as the difference between the price of the investment fee and the fair value of the subsidiable net assets at the date of purchase held by Parent. Cheap purchase interest (if any) will be recognized in the consolidated income statement. Goodwill is allocated to costs by the straight-line method for an estimated useful period of 10 years. Periodically the Corporation will assess goodwill losses at the subsidiary, if there is evidence that the loss of goodwill is greater than the annual allocation, the allocation shall be based on the loss of goodwill in the year of arising.

6. Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon the liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments deposits held to maturity to earn profits periodically and other investments held to maturity.

Investments in subsidiaries, joint ventures and associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Business combination" and "Investments in joint ventures and associates".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Corporation shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the balance sheet of the previous periods: determine the adjustment to the corresponding items on the balance sheet according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture or associated company during the reporting period. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the consolidated income statement.

Financial Statements of associates are prepared in the same period with the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Equity investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Dividends received in the form of shares only monitor the number of shares received but do not record the increase in the value of the investment and financial income.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments in trading securities: the provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.

- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

7. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. Receivables are classified as short-term and long-term in the Consolidated financial statements based on the remaining maturities of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

8. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project that is incomplete or of which revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

9. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- | | |
|--------------------------------------|-----------------------------|
| - Buildings and structures | 5 - 48 years |
| - Machinery, equipment | 3 - 15 years |
| - Vehicles, transportation equipment | 4 - 10 years |
| - Office equipment | 3 - 10 years |
| - Land use rights | According to the land lease |
| - Computer software | 3 - 5 years |

10. Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for capital appreciation prior to 01 January 2015 are depreciated on a straight-line basis similar to other fixed assets, but from 01 January 2015 are not depreciated.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- | | |
|-------------------------|---------------|
| - Buildings, structures | 25 - 38 years |
|-------------------------|---------------|

An item of owner-occupied property or inventories only becomes an investment property when its intended use has changed, evidenced by terminating the use of that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in the intended use, evidenced by commencement of using the assets by owner or implementing it for sale purposes. The transfer between investment property and owner-occupied property or inventories do not change the original cost and carrying amount of asset as at the date of transfer.

11. Construction in progress

Assets used in the production process, for leasing or management, or any other purposes, are recognised in historical cost. Attributable costs include the expenses for experts and for asset meeting the recognition criteria where applicable, borrowing costs are recognised in accordance with the Corporation's accounting policies.

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

12. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

13. Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, BCC in the form of jointly controlled operations, the accounting methods are adopted as follows:

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Financial Statements with the following items:

- Assets contributed by it and controlled by the joint venture;
- Its share of liabilities incurred;
- Its share of income from the sale of goods or rendering of services by the joint venture;
- Its share of expenses incurred.

All parties shall share revenue from the sale of goods or rendering of services and share joint expenses according to the BCC's agreements.

14. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dong and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 to 3 years.
- Office rent represents the amount of prepaid rent amortized to the consolidated statement of income on a straight-line basis over the lease term.
- Expenses for leasing Sao Mai Ben Dinh port facility are allocated to the income statement during the lease period (49 years) from 16 September 2010.

15. Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. Accounts payable are classified as short-term and long-term in the Consolidated financial statements based on the remaining maturity of the payables at the reporting date.

16. Borrowings

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

17. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

18. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

19. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation have a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the present debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payable shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the accounting period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the accounting period.

20. Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

21. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Treasury shares bought before the effective date of the Securities Law 2019 (January 1, 2021) are shares issued by the Company and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after January 1, 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Corporation.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

22. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from construction contracts

In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue, Contract-related costs are recorded in proportion to the completed work confirmed by the customer during the year reflected in the invoices issued.

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Note to the Consolidated Financial Statements.

23. Cost of goods sold

The recognition of cost of goods sold is matched against the revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses, and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

24. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

25. Corporate income tax

Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on corporate income tax rate which is estimated to change in the future (due to the deferred income tax asset or deferred income tax liability are reversed when the new tax rates have been enacted), tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Current corporate income tax expenses and deferred corporate income tax expenses.

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

Current corporate income tax rate:

In the fiscal year, the Corporation is entitled to the CIT rate of 20% for production and business activities with taxable income.

26. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund and allowance for Board of General Directors) by the weighted average number of ordinary shares outstanding during the period.

27. Related Parties

The parties are regarded as related parties if that party can control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

28. Segment information

As the Corporation operates mainly in the field of construction and installation in the territory of Vietnam, the Corporation does not prepare segment reports by business segment and geographical segment.

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION

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VIETNAM NATIONAL INDUSTRY-ENERGY GROUP

PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

From B 09 - DN

Issued according to Circular No. 43/2026/TT-BTC

Dated April 20, 2026 of the Ministry of Finance

I CASH AND CASH EQUIVALENTS

	31/03/2026	01/01/2026
	VND	VND
- Cash on hand	3,714,795,301	4,021,433,244
- Demand deposits (*)	174,634,269,673	116,589,194,885
In there:		
+ VND money	174,588,694,243	116,542,786,846
Vietnam Public Joint Stock Commercial Bank	1,505,396,348	1,743,027,762
Modern Bank of Vietnam Limited	400,013,249	456,199,501
Other commercial banks	172,683,284,646	114,343,559,583
+ USD currency converted	45,575,430	46,408,039
Vietnam Public Joint Stock Commercial Bank	-	-
Modern Bank of Vietnam Limited	5,227,400	5,215,400
Other commercial banks	40,348,030	41,192,639
- Money is moving	-	-
- Cash equivalents	163,781,931,037	95,647,568,566
In there:		
Vietnam Public Joint Stock Commercial Bank	-	-
Modern Bank of Vietnam Limited	-	-
Other commercial banks	163,781,931,037	95,647,568,566
	342,130,996,011	216,258,196,695
	-	-

(*) At the end of the period, term deposits from 1 month to 3 months are deposited at commercial banks with interest rates from 1.6%/year to 4.2%/year.

2 FINANCIAL INVESTMENTS

a) Trading securities

	31/03/2026			01/01/2026		
	Original cost	Reasonable value	Provision	Original cost	Reasonable value	Provision
	VND		VND	VND		VND
Shares						
Petroleum Internal and External Equipment Joint Stock Company	14,600,000,000	715,000,000	(13,885,000,000)	14,600,000,000	715,000,000	(13,885,000,000)
SDP Joint Stock Company (*)	300,000,000	300,000,000	-	300,000,000	300,000,000	-
Securities and other financial instruments	-	-	-	-	-	-
	14,900,000,000	1,015,000,000	(13,885,000,000)	14,900,000,000	1,015,000,000	(13,885,000,000)

(*) This is the amount that Dong Do Petroleum Joint Stock Company received as an investment trust on behalf of individuals (Mr. Le Van Sinh 75,000,000 VND, Mr. Tran Anh Duc 75,000,000 VND, Mr. Tran Quoc Trung 150,000,000 VND), corresponding to the value of the unit tracked on the other payables list.

a) Held to maturity investments

	31/03/2026			01/01/2026		
	Original cost	Recoverable value	Provision	Original cost	Recoverable value	Provision
	VND		VND	VND		VND
Short-term investments						
- Term deposits (*)	311,822,148,504	311,822,148,504	-	298,722,148,504	298,722,148,504	-
In there:						
Vietnam Public Joint Stock Commercial Bank	13,900,000,000	13,900,000,000	-	40,800,000,000	40,800,000,000	-
Ocean Bank Limited	45,316,000,000	45,316,000,000	-	45,316,000,000	45,316,000,000	-
Other commercial banks	252,606,148,504	252,606,148,504	-	212,606,148,504	212,606,148,504	-
- Short-term loans	355,676,953,493	86,504,359,431	(269,172,594,062)	355,676,953,493	86,504,359,431	(269,172,594,062)
Lam Kinh Hotel Joint Stock Company (i)	128,357,292,532	-	(128,357,292,532)	128,357,292,532	-	(128,357,292,532)
Saigon Petroleum Construction And Investment JSC (i)	200,000,000,000	75,643,849,997	(124,356,150,003)	200,000,000,000	75,643,849,997	(124,356,150,003)
PetroVietnam Nghe An Construction Joint Stock Company (i)	16,321,991,226	10,860,509,434	(5,461,481,792)	16,321,991,226	10,860,509,434	(5,461,481,792)
Petroleum Internal and External Equipment Joint Stock Company	10,997,669,735	-	(10,997,669,735)	10,997,669,735	-	(10,997,669,735)
	667,499,101,997	398,326,507,935	(269,172,594,062)	654,399,101,997	385,226,507,935	(269,172,594,062)

(i) Loan receivables include:

- The amount used by the Corporation from the Credit Contract No. 10/2010/HDDT-OCEANBANK-PVC dated 20 October 2010 between Ocean Commercial Joint Stock Bank (now Ocean Commercial One Member Limited Liability Ocean Bank) and the Corporation to settle on behalf of Sai Gon Petroleum Construction and Investment Joint Stock Company and Nghe An Petroleum Construction Corporation Joint Stock Company regarding the transfer of shares;

The amount used by the Corporation from Credit Contract No. 603/2011/11DTD-OCEANBANK-PVC dated 30 June 2011 signed with OceanBank to provide capital support for production and business activities for Lam Kinh Hotel Stock Company ("Lam Kinh Hotel").

According to Document No. 7697/2014/CV - Oceanbank dated 9 December 2014 of Oceanbank, the payment deadline for the aforementioned loans after the extension was 31 December 2017. As at the date of preparing these Consolidated financial statements, the Corporation is working with related parties to extend the repayment period for the OceanBank loans. The Corporation is also working with the mentioned companies to recover payments made on behalf of or as loans to ensure a source of payment for OceanBank loans, enhancing the Corporation's repayment capability, and aligning with corporate governance regulations applicable to publicly listed companies

2 FINANCIAL INVESTMENTS

c) Investments in other entities

	Stock Code	Address	31/03/2026				01/01/2026							
			Proportion of ownership		Proportion of voting rights		Investment value		Recoverable value		Reserve value			
			%	%	VND	VND	VND	VND	VND	VND	%	%		
Investments in associates														
-	Heerim-PVC International Design Joint Stock Company	Hanoi	44.00%	44.00%	3,740,000,000	-	3,740,000,000	44.00%	44.00%	3,740,000,000	-	3,740,000,000		
-	Petroleum Interior Decoration JSC	PID Hanoi	49.98%	49.98%	19,993,000,000	-	19,993,000,000	49.98%	49.98%	19,993,000,000	-	19,993,000,000		
-	PetroVietnam - Nghe An Construction Joint Stock Company	PVA Nghe An	22.64%	22.64%	54,395,000,000	-	54,395,000,000	22.64%	22.64%	54,395,000,000	-	54,395,000,000		
-	Sai Gon Petroleum construction and investment Joint Stock Company	Ho Chi Minh city	24.72%	24.72%	83,271,467,055	-	83,271,467,055	24.72%	24.72%	83,271,467,055	-	83,271,467,055		
-	Duyen Hai Petro Construction Investment Joint Stock Company	Hai Phong	42.46%	42.46%	58,050,000,000	27,128,273,667	30,921,726,333	42.46%	42.46%	58,050,000,000	28,574,743,188	29,475,256,812		
-	Petroleum Link Communication and Trading Joint Stock Company (i)	Hanoi	97.22%	35.05%	3,500,000,000	558,228,629	2,941,771,371	97.22%	35.05%	3,500,000,000	558,228,629	2,941,771,371		
-	Petroleum Interior Decoration Joint Stock Company (PVC-HN)	Hanoi	35.83%	35.83%	107,500,000,000	-	107,500,000,000	35.83%	35.83%	107,500,000,000	-	107,500,000,000		
-	Petroleum Mechanical Executing And Assembly Joint Stock Company	Hanoi	40.00%	40.00%	200,000,000,000	-	200,000,000,000	40.00%	40.00%	200,000,000,000	-	200,000,000,000		
-	Thanh Hoa Petroleum Investment and Construction Joint Stock Company	PVH Thanh Hoa	36.00%	36.00%	75,600,000,000	-	75,600,000,000	36.00%	36.00%	75,600,000,000	-	75,600,000,000		
-	Lam Kinh Hotel Joint Stock Company	Thanh Hoa	35.01%	43.16%	82,000,000,000	-	82,000,000,000	35.01%	43.16%	82,000,000,000	-	82,000,000,000		
-	Mien Trung Petroleum Construction JSC	PXM Da Nang	48.27%	48.27%	72,400,000,000	-	72,400,000,000	48.27%	48.27%	72,400,000,000	-	72,400,000,000		
					760,449,467,055	27,686,502,296	732,762,964,759							
					760,449,467,055	29,132,971,817	731,316,495,238							

2 FINANCIAL INVESTMENTS

d) Investments in other entities

	Place of establishmen t and	31/03/2026			01/01/2026			
		Original cost	Provision	Rate of voting	Original cost	Provision	Rate of voting	
		VND	VND		VND	VND		
Investment in other entities								
-	Ha Long Cement Joint Stock Company	Quang Ninh	147,300,000,000	(147,300,000,000)	7.58%	147,300,000,000	(147,300,000,000)	7.58%
-	Petro Kinh Bac Investing And Construction JSC	Bac Ninh	2,500,000,000	(1,200,936,821)	15.67%	2,500,000,000	(1,200,936,821)	15.67%
-	Vietnam Port and Infrastructure Construction Invesment JSC	Ha Noi	12,500,000,000	(1,488,246,800)	2.50%	12,500,000,000	(1,488,246,800)	2.50%
-	Truong Son Investment Group Joint Stock Company	Quang Tri	3,000,000,000	-	3.99%	3,000,000,000	-	3.99%
-	Number 2 Petrovietnam Construction JSC	Ninh Binh	2,795,000,000	-	5.00%	2,795,000,000	-	5.00%
-	Petro Vietnam Building Materials and Construction Joint Stock Company 4	Ha Noi	2,500,000,000	-	10.00%	2,500,000,000	-	10.00%
-	Petrovietnam investment and construction - 3C Join Stock Company	Ha Noi	5,400,000,000	(5,400,000,000)	7.25%	5,400,000,000	(5,400,000,000)	7.25%
-	Vietnam Petroleum Steel Pipe Manufacturing Joint Stock Company	Dong Thap	100,000,000	-	0.00%	100,000,000	-	0.00%
-	Nhon Trach Petroleum Shipbuilding and Repair Joint Stock Company	Dong Nai	2,890,000,000	(1,172,298,194)	1.00%	2,890,000,000	(1,172,298,194)	1.00%
-	West Hanoi Joint Stock Company	Ha Noi	3,000,000,000	-	11.90%	3,000,000,000	-	11.90%
-	Hai Dang Investment Joint Stock Company	Nha Trang	328,000,000	(59,535,687)	6.56%	328,000,000	(59,535,687)	6.56%
-	PEC HN Joint Stock Company	Ha Noi	3,000,000,000	(3,000,000,000)	6.00%	3,000,000,000	(3,000,000,000)	6.00%
			185,313,000,000	(159,621,017,502)		185,313,000,000	(159,621,017,502)	

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

From B 09 - DN
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 Dated April 20, 2026 of the Ministry of Finance

3 SHORT-TERM TRADE RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short term				
<i>Units in the Corporation</i>				
Duyen Hai Petroleum Construction Joint Stock Company		-		-
Heerim-PVC International Design Joint Stock Company	6,097,621,800	(1,518,493,750)	6,097,621,800	(1,518,493,750)
HaNoi Petroleum Construction Joint Stock Company	91,619,056,480	(91,619,056,480)	91,619,056,480	(91,619,056,480)
Petroleum Mechanical Construction and Installation Joint Stock Company	23,033,811,922	(200,156,144)	23,073,811,922	(200,156,144)
Thanh Hoa Petroleum Construction Joint Stock Company	23,115,000	-	23,115,000	-
Petroleum Interior Decoration Joint Stock Company	-	-	-	-
Mien Trung Petroleum Construction Joint Stock Company	16,811,955	-	16,811,955	-
PetroVietNam Nghe An Construction Joint Stock Company	37,060,810,724	(23,936,985,990)	37,060,810,724	(23,936,985,990)
Sai Gon Petroleum Construction and investment Joint Stock Company	27,858,853,155	(27,158,853,155)	27,858,853,155	(27,158,853,155)
VietNam Petroleum Construction Real Estate Joint Stock Company	366,052,500	(366,052,500)	366,052,500	(366,052,500)
Truong Son Investment Group Joint Stock Company	572,219,050	(572,219,050)	572,219,050	(572,219,050)
Petro Kinh Bac Investing And Construction Joint Stock Company	405,731,820	(405,731,820)	405,731,820	(405,731,820)
Petroleum Internal and external Joint Stock Company	2,165,670,821	(2,165,670,821)	2,165,670,821	(2,165,670,821)
VietNam Port and Infrastructure Construction Investment Joint Stock Company	29,273,930,682	(29,273,930,682)	29,273,930,682	(29,273,930,682)
Units in the Group	835,789,766,866	(13,028,526,852)	1,086,169,581,038	(13,028,526,852)
- VietNam National industry-Energy Group (PVN)	5,548,525,269	-	5,549,727,139	-
- Thai Binh 2 Oil and Gas Power Project Management Board	586,678,496,851	-	786,064,069,692	-
- Long Phu 1 Oil and Gas Power Project Management Board	41,870,000	-	41,870,000	-
- Vietnam Petroleum Institute	30,202,068,337	(747,531,048)	30,336,867,228	(747,531,048)

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
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- Nghi Son Refinery and Petrochemical Complex Project Management Board	50,006,385,426	-	50,006,385,426	-
- PetroVietnam Gas Joint Stock Corporation	9,580,449,013	(9,580,449,012)	9,580,449,013	(9,580,449,012)
+ PV00000000 - PetroVietnam Gas Joint Stock Corporation	9,518,282,410	(9,518,282,409)	9,518,282,410	(9,518,282,409)
+ PV01000500 - DKVN Low Pressure Gas Distribution Joint Stock Company (PVGAS_D)	62,166,603	(62,166,603)	62,166,603	(62,166,603)
- Petroleum Steel Pipe Joint Stock Company	15,500,000,000	-	15,500,000,000	-
- PetroVietnam Technical Services Corporation (PTSC)	41,957,444,063	-	66,506,774,610	-
+ PV10000000 - PetroVietnam Technical Services Corporation (PTSC)	-	-	-	-
+ PV100000900 - PTSC Offshore Services Joint Stock Company	-	-	-	-
+ PV10001100 - PTSC Mechanical and Construction Limited Company	41,957,444,063	-	66,506,774,610	-
+ PV10000400 - Sao Mai Ben Dinh Petroleum Investment Joint Stock Company	-	-	-	-
- Oil and Gas Power Generation Branch - PVN	25,983,283,849	-	44,066,850,827	-
- Petrovietnam Engineering Consultancy JSC	532,785,009	(532,785,009)	532,785,009	(532,785,009)
- VietNam Machinery Installation Corporation - JSC	57,841,498,305	-	57,841,498,305	-
- Drilling Fluids and Oilfield Services Company Limited (DMC)	-	-	7,342,500,000	-
- Dung Quat Shipbuilding Industry Company Limited	1,129,798,423	-	-	-
- Vietnam Public Joint Stock Commercial Bank	2,000,000,002	-	2,000,000,002	-
- VietNam - Russia Joint Venture (Vietsovpetro)	8,787,162,319	(2,167,761,783)	10,799,803,787	(2,167,761,783)
Others	410,696,540,702	(84,627,296,808)	349,011,212,205	(84,199,638,459)
Thai Son E&C Joint Stock Company	21,519,494,013	(21,519,494,013)	21,759,494,013	(21,759,494,013)
TID Joint Stock Company	14,604,536,064	(1,276,267,076)	14,604,536,064	(1,606,207,127)
Vung Tau Tourism Nursing Joint Stock Company	3,458,295,925	(3,458,295,925)	3,458,295,925	(3,458,295,925)
Huy Thanh Investment Joint Stock Company	9,700,000,000	-	9,700,000,000	-
Branch of Triu-Phu-Bai Trading and Transport Company Limited	1,646,868,128	-	1,646,868,128	-
Vinaconex 39 Joint Stock Company -	-	-	-	-
Petroleum Premium Business Services Joint Stock Company (PVR)	25,087,451,961	(18,000,000,000)	25,087,451,961	(18,000,000,000)

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Rural Development Bank Project Management Board	11,858,608,640	-	-	11,858,608,640
Mazago Dock Shipbuilders Limited (MDL)	99,927,151,310	-	-	35,839,302,083
Transport Construction Corporation	3,658,243,771	(3,658,243,771)	-	3,658,243,771
Southern Petroleum Construction Joint Stock Company - ALPHA	6,004,918,108	-	-	5,668,295,733
Lilama 18 Joint Stock Company	5,678,165	-	-	703,235,270
Sao Dai Duong Technical Services Company Limited	1,916,801,633	-	-	1,916,801,633
POSCO E&C Company - Package A2	-	-	-	-
HN Thien Tan Joint Stock Company	-	-	-	2,642,140,600
Vina 17 Construction Concrete Company Limited	492,648,537	-	-	1,449,831,337
Thien Tan Property Corporation	650,000,000	-	-	950,000,000
MK Construction and Materials Company Limited	1,696,386,523	-	-	1,519,882,987
Phu Long Real Estate Joint Stock Company	7,830,000,000	-	-	7,830,000,000
Ho Chi Minh City Housing Development and Investment Bank	1,897,500,000	-	-	1,897,500,000
Tien Loc Investment Group Joint Stock Company	3,450,000,000	-	-	3,450,000,000
Phuc Viet Development Joint Stock Company	-	-	-	-
VNECO4 Electrical Construction Joint Stock Company	823,901,110	-	-	823,901,110
Nhan Binh Joint Stock Company	5,433,694,025	-	-	5,433,694,025
Phuc Viet Development Joint Stock Company	-	-	-	-
Nucetech High-Tech Construction Materials Trading Joint Stock Company	714,287,376	-	-	714,287,376
GEOVIETNAM JSC	8,161,440,000	-	-	8,161,440,000
Van Lang Industrial Waste Treatment and Environmental Consulting Company Limited	-	-	-	-
Other objects	180,158,635,413	(36,714,996,023)	-	178,237,401,549
	1,464,979,993,477	(274,872,974,052)		1,653,714,479,152
				(274,445,315,703)

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

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4 PREPAYMENTS TO SUPPLIERS

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short - term				
Units in the Corporation				
Duyen Hai Petroleum Construction Joint Stock Company	415,381,620,097	(260,317,787,390)	409,163,709,273	(260,317,787,390)
Heerim-PVC International Design Joint Stock Company	6,217,910,824	-	-	-
Petroleum Alliance Trading and Communication Joint Stock Company	229,674,800	(160,772,360)	229,674,800	(160,772,360)
HaNoi Petroleum Construction Joint Stock Company	108,864,918,776	(108,864,918,776)	108,864,918,776	(108,864,918,776)
Petroleum Mechanical Construction and Installation Joint Stock Company	54,324,395,257	(26,196,864,426)	54,324,395,257	(26,196,864,426)
Petroleum Interior Decoration Joint Stock Company	3,418,342,062	-	3,418,342,062	-
Mien Trung Petroleum Construction Joint Stock Company	28,268,366,989	(26,744,518,400)	28,268,366,989	(26,744,518,400)
PetroVietNam Nghe An Construction Joint Stock Company	11,617,459,964	(11,617,459,964)	11,617,459,964	(11,617,459,964)
VietNam Port and Infrastructure Construction Investment Joint Stock Company	120,028,310,242	(24,497,588,138)	120,028,310,242	(24,497,588,138)
Petroleum Construction Joint Stock Company 2	26,176,673,819	(26,176,673,819)	26,176,673,819	(26,176,673,819)
3C Joint Stock Company	3,000,000,000	(3,000,000,000)	3,000,000,000	(3,000,000,000)
Petro Kinh Bac Investing And Construction Joint Stock Company	10,556,466,443	(3,236,726,458)	10,556,466,443	(3,236,726,458)
Truong Son Investment Group Joint Stock Company	42,679,100,921	(29,822,265,049)	42,679,100,921	(29,822,265,049)
Units in Group				
Petrovietnam Engineering Consultancy JSC	45,194,584,667	(96,784,927)	42,329,154,227	(96,784,927)
PetroVietnam Power Corporation	80,284,927	(80,284,927)	80,284,927	(80,284,927)
PetroChem Petroleum and Chemical Supply Company Limited	33,000,000	(16,500,000)	33,000,000	(16,500,000)
Southern Shipbuilding Industry Development Investment Company Limited	2,865,430,440	-	-	-
	42,215,869,300	-	42,215,869,300	-
Other units				
VINACONEX Construction Investment Joint Stock Company	243,384,050,048	(58,241,625,289)	162,965,000,072	(58,741,625,289)
Dai Han Mechanical and Installation Joint Stock Company	42,741,056,644	(33,011,099,170)	42,741,056,644	(33,011,099,170)
GEOVIETNAM Joint Stock Company	1,668,652,539	-	-	-
Port Design Consulting Joint Stock Company - Marine Engineering	13,107,150,000	-	13,107,150,000	-
Nghe An Petroleum Investment and Trading Joint Stock Company	8,770,938,225	(1,750,938,225)	8,770,938,225	(1,750,938,225)
DK PEC Electrical Construction Joint Stock Company	4,616,403,635	(4,616,403,635)	4,616,403,635	(4,616,403,635)
	3,915,379,555	(3,719,897,842)	3,915,379,555	(3,719,897,842)

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b)	Long term				
	Units within the Corporation				
	VietNam Port and Infrastructure Construction Investment Joint Stock Compar	-	-	-	-
	Thai Binh 2 Thermal Power Plant Management Board	-	-	-	-
	Units within the Vietnam Oil and Gas Group				
	Others				
	Mekong Development Joint Stock Company	-	-	-	-
	Other entities	-	-	-	-

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VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

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5 OTHER RECEIVABLES

	31/03/2026		01/01/2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Interest receivable		-	3,844,647,973	-
<i>Vietnam Joint Stock Commercial Bank</i>	64,818,224	-	98,203,822	-
<i>Other Joint Stock Commercial Banks</i>	3,875,218,848	-	3,746,444,151	-
Dividends and profits receivable	6,750,996,000	(6,750,996,000)	6,750,996,000	(6,750,996,000)
Receivables from employees	269,982,388	-	-	-
Advance receivable	66,002,967,674	(6,545,490,566)	55,845,270,831	(6,545,490,566)
Bet, deposit	21,561,720,178	-	46,236,200,620	-
<i>Vietnam Joint Stock Commercial Bank</i>	233,567,500	-	233,567,500	-
<i>Other Joint Stock Commercial Banks</i>	21,328,152,678	-	46,002,633,120	-
Household expenses	-	-	-	-
Other receivables	362,820,686,218	(184,092,418,724)	372,333,489,425	(184,192,418,724)
- <i>Receivables from loan interest, capital support, penalty interest, late pa</i>	115,369,622,286	(22,991,500,480)	115,369,622,286	(22,991,500,480)
- <i>Receivables from performance of guarantee obligations (i)</i>	42,770,314,825	(42,328,848,975)	42,770,314,825	(42,328,848,975)
- <i>Petroleum Interior and Exterior Equipment Joint Stock Company</i>	26,414,393,577	(26,414,393,577)	26,414,393,577	(26,414,393,577)
- <i>Receivables from construction teams</i>	16,819,381,673	(16,819,381,673)	16,819,381,673	(16,819,381,673)
- <i>Excess Welfare Reward Fund</i>	4,917,824,644	(4,917,824,644)	4,917,824,644	(4,917,824,644)
- <i>Other entities</i>	156,529,149,213	(70,620,469,375)	166,041,952,420	(70,720,469,375)
	461,346,389,530	(197,388,905,290)	485,010,604,849	(197,488,905,290)
c) In there				
Units in the Corporation				
- Heerim-PVC International Design Joint Stock Company	5,360,238,712	(3,899,613,813)	5,360,238,712	(3,899,613,813)
- Hanoi Petroleum Construction Joint Stock Company	20,507,270,308	(8,125,138,911)	20,507,270,308	(8,125,138,911)
- Petroleum Mechanical Construction and Installation Joint Stock	6,840,056,555	-	6,840,056,555	-
- Thanh Hoa Petroleum Construction Investment Joint Stock Company	368,366,166	-	368,366,166	-
- Lam Kinh Hotel Joint Stock Company	51,964,023,259	(6,138,310,290)	51,964,023,259	(6,138,310,290)
- Petroleum Interior and Exterior Equipment Joint Stock Company	33,584,659,686	(33,584,659,686)	33,584,659,686	(33,584,659,686)
- Central Petroleum Construction Joint Stock Company	28,795,218,993	(28,795,218,993)	28,795,218,993	(28,795,218,993)
	211,842,223,640	(85,496,307,775)	211,842,223,640	(85,496,307,775)

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
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- Nghe An Petroleum Construction Corporation Joint Stock Company	2,727,967,044	-	2,727,967,044	-
- Saigon Petroleum Construction Investment Joint Stock Company	59,131,387,608	(3,778,366,082)	59,131,387,608	(3,778,366,082)
- Kinh Bac Petroleum Construction Investment Joint Stock Company	2,563,035,309	(1,175,000,000)	2,563,035,309	(1,175,000,000)
Units in Group	7,675,835,932	2,008,154,052	7,675,835,932	2,008,154,052
- Deposit at Vietnam Public Commercial Joint Stock Bank	233,567,500	-	233,567,500	-
- Thai Binh 2 Oil and Gas Power Project Management Board	274,000,624	-	274,000,624	-
- <i>VietNam National Industry-Energy Group (PVN)</i>	2,008,154,052	2,008,154,052	2,008,154,052	2,008,154,052
- Vietnam Oil and Gas Technical Services Corporation	1,669,212,234	-	1,669,212,234	-
- Vietnam Petroleum Institute	124,742,000	-	124,742,000	-
- Vietnam Machinery Installation Corporation - JSC	3,366,159,522	-	3,366,159,522	-
Other units	143,302,626,646	(100,604,265,001)	152,815,429,853	(100,704,265,001)
- Vung Tau Nursing Tourism Joint Stock Company	3,268,873,511	(3,268,873,511)	3,268,873,511	(3,268,873,511)
- Social Security Fund	1,398,744,424	(1,398,744,424)	1,398,744,424	(1,398,744,424)
- Receivables from the construction team 5.9.10	16,819,381,673	(16,819,381,673)	16,819,381,673	(16,819,381,673)
- Bauer Hong Kong Company	4,230,018,429	(4,230,018,429)	4,230,018,429	(4,230,018,429)
- Petroleum High-class Business Services Joint Stock Company - PVR	5,575,990,000	(5,575,990,000)	5,575,990,000	(5,575,990,000)
- Petroleum Sea Trading Services Company Limited	3,505,528,021	-	3,505,528,021	-
- Nghe An DK Investment and Trading Joint Stock Company - PVIT	1,035,429,050	(1,035,429,050)	1,035,429,050	(1,035,429,050)
- Vinaconex 39 Joint Stock Company - (formerly Vinaconex PVC)	1,209,255,575	(103,182,384)	1,209,255,575	(103,182,384)
- U Minh District State Treasury	1,387,186,565	(1,387,186,565)	1,387,186,565	(1,387,186,565)
- Modern Bank of Vietnam Limited - MBV	42,328,848,975	(42,328,848,975)	42,328,848,975	(42,328,848,975)
- Thanh Hoa Customs Branch	3,380,330,026	-	3,380,330,026	-
- International Arbitration Center	4,889,875,320	-	4,889,875,320	-
- Van Khoi Thanh Company	1,673,711,000	-	1,673,711,000	-
- Construction units	11,906,007,607	(5,586,485,487)	11,906,007,607	(5,586,485,487)
- Other entities	101,988,669,288	(24,434,808,678)	(788,800,258,460)	(24,434,808,678)
	362,820,686,218	(184,092,418,724)	372,333,489,425	(184,192,418,724)

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b) Long-term

Receivables from employees

Pledges, deposits

- *Vietnam Joint Stock Commercial Bank*

- *Other Joint Stock Commercial Banks*

Other receivables

- *Hop Thanh Investment and Minerals Joint Stock Company*

- *Long Son Riverside Apartment Project Cooperation (Classified to*

- *Other*

-	-
20,135,137,127	-
-	-
20,135,137,127	-
3,213,461,725	-
3,213,461,725	-
-	-
-	-
-	-
23,348,598,852	27,266,262,226
-	-

6 SHORTAGE OF ASSETS AWAITING RESOLUTION

a) Other

Cash

Inventories

Fixed assets

Other assets

31/03/2026		01/01/2026	
Value	Provision	Value	Provision
VND	VND	VND	VND
-	-	-	-
-	-	-	-
-	840,710,920	-	841,401,020
840,710,920	840,710,920	841,401,020	841,401,020
-	-	-	-

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7 DOUBTFUL DEBTS

	31/03/2026	01/01/2026
	Original cost	Recoverable value
	VND	VND
Units in the Corporation	959,927,105,445	167,334,721,600
Heerim PVC International Design Joint Stock Company	11,687,535,312	6,108,655,389
Hanoi Petroleum Construction Joint Stock Company	208,609,114,167	516,006,351
Petroleum Mechanical Construction and Installation Joint Stock Company	75,760,039,389	49,363,018,819
Thanh Hoa Petroleum Construction Joint Stock Company	-	-
Lam Kinh Hotel Joint Stock Company	206,138,310,290	75,643,849,997
Mien Trung Petroleum Construction Joint Stock Company	55,539,737,388	-
Nghe An Petroleum Construction Joint Stock Company	53,341,094,297	11,156,334,334
Saigon Petroleum Construction Investment Joint Stock Company	176,963,665,687	17,731,272,367
Truong Son Investment Group Joint Stock Company	30,495,449,099	100,965,000
Petroleum Construction Joint Stock Company 2	26,176,673,819	-
Vietnam Port and Infrastructure Construction Investment Joint Stock Comp	60,650,027,477	6,714,619,343
Petroleum Interior and Exterior Equipment Joint Stock Company	46,748,000,242	-
3C Petroleum Construction Investment Joint Stock Company	3,000,000,000	-
Kinh Bac Petroleum Construction Joint Stock Company	4,817,458,278	-
Units in Group	62,930,590,343	5,546,942,139
Modern Bank of Vietnam Limited	42,328,848,975	-
VietNam National Industry-Energy Group (PVN)	7,555,096,191	5,546,942,139
Vietnam Petroleum Institute	747,531,048	-
PVE Investment and Consulting Joint Stock Company	613,069,936	-
VietsovPetro Joint Venture	2,167,761,783	-
PVGas Corporation	9,518,282,410	-
Other objects	239,119,074,593	29,004,435,642
Vinaconex Construction Investment Joint Stock Company	34,172,251,372	1,057,959,818
Vietnam Oil and Gas High-class Service Trading Joint Stock Company	23,575,990,000	-
Thai Son Investment Development Joint Stock Company	21,519,494,013	-
	243,235,080,944	31,689,157,293
	959,927,105,445	168,593,664,649
	11,687,535,312	6,108,655,389
	208,609,114,167	-
	75,760,039,389	49,363,018,819
	-	-
	206,138,310,290	75,643,849,997
	55,539,737,388	-
	53,341,094,297	12,931,283,734
	176,963,665,687	17,731,272,367
	30,495,449,099	100,965,000
	26,176,673,819	-
	60,650,027,477	6,714,619,343
	46,748,000,242	-
	3,000,000,000	-
	4,817,458,278	-
	62,930,590,343	5,546,942,139
	42,328,848,975	-
	7,555,096,191	5,546,942,139
	747,531,048	-
	613,069,936	-
	2,167,761,783	-
	9,518,282,410	-
	243,235,080,944	31,689,157,293
	34,172,251,372	1,057,959,818
	23,575,990,000	-
	21,519,494,013	-

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
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TID Joint Stock Company	11,604,536,064	10,328,268,988	14,604,536,064	12,998,328,937
Construction Team No. 5	11,854,459,111	-	11,854,459,111	-
Hasky Joint Stock Company	496,348,696	-	596,348,696	-
Nghe An DK Investment and Trading Joint Stock Company (PVIT)	7,396,574,240	-	7,396,574,240	-
Lung Lo Construction Company	6,676,037,600	-	6,676,037,600	-
Vung Tau Tourism Nursing Joint Stock Company	6,727,169,436	-	6,727,169,436	-
Construction units	5,586,485,487	-	5,586,485,487	-
Thien Phuc Gia Joint Stock Company	5,000,000,000	-	5,000,000,000	-
Me Kong Development Joint Stock Company	550,000,000	-	1,050,000,000	-
Receivables for handling KTPPL fund of Petroleum Urban Development Joint	4,917,824,644	-	4,917,824,644	-
Bauer Hong Kong	4,230,018,429	-	4,230,018,429	-
Vietnam - Cuba Hospital -337	3,819,490,482	-	3,819,490,482	-
PETROL PEC Electrical Construction Joint Stock Company	3,719,897,842	-	3,719,897,842	-
Transport Construction Corporation	3,658,243,771	-	3,658,243,771	-
Construction Team No. 9	3,456,405,055	-	3,456,405,055	-
Construction Company 620 - Binh Duong	2,700,000,000	2,700,000,000	2,700,000,000	2,700,000,000
Falton Tugboat and Ship Towing Factory - c/hq tk331	2,410,000,000	2,410,000,000	2,410,000,000	2,410,000,000
Nguyen Thu Thao	2,809,796,465	-	2,809,796,465	-
Hoang Long Construction Company Limited	2,285,000,000	-	2,285,000,000	-
PVV Investment and Materials Joint Stock Company	2,000,000,000	-	2,000,000,000	-
Consulting Enterprise	1,849,505,714	-	1,849,505,714	-
Tran Van Thoi District Economic and Infrastructure Department	1,756,421,614	-	1,756,421,614	-
Port Design Consulting Joint Stock Company - Marine Engineering	1,750,938,225	-	1,750,938,225	-
Viet Energy Joint Stock Company	1,486,913,169	-	1,486,913,169	-
Construction Team No. 10	1,508,517,507	-	1,508,517,507	-
Bach Dang Construction Joint Stock Company	1,500,000,000	-	1,500,000,000	-
Social Security Fund	1,398,744,424	-	1,398,744,424	-
U Minh State Treasury	1,387,186,565	-	1,387,186,565	-
Phan Viet Tien	1,318,737,165	-	1,318,737,165	-
Con Dao District Management Board	1,128,290,399	-	1,128,290,399	-
Investment and Construction Joint Stock Company No. 8	1,077,785,828	-	1,077,785,828	-
NQC Construction & Trading Company Limited	1,064,946,228	-	1,064,946,228	-
Energy Institute	1,020,000,000	-	1,020,000,000	-
Dai Hung Project Construction Team (Ho Van Hue, Le Dinh Cong)	11,267,996,453	7,887,597,517	11,267,996,453	7,887,597,517
Other units	38,437,068,595	4,620,609,319	38,953,074,946	4,635,271,021

1,261,976,770,381

201,886,099,381

1,266,092,776,732

205,829,764,081

8 INVENTORIES

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	-	-
Raw materials	6,576,452,689	(3,090,115,856)	6,205,254,546	(3,090,115,856)
Tools and equipment	3,940,122,389	(20,555,000)	4,172,928,151	(20,555,000)
Work in progress (i)	1,383,688,288,128	(135,118,723,051)	1,380,938,588,393	(135,769,415,911)
Finished products	-	-	-	-
Goods (ii)	35,795,936,506	-	43,866,325,508	-
Goods sent for sale	-	-	-	-
Goods in bonded warehouses	-	-	-	-
	1,430,000,799,712	(138,229,393,907)	1,435,183,096,598	(138,880,086,767)
	-	-	-	-

(i) Details of work in progress are as follows:

	31/03/2026		01/01/2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Thai Binh 2 Thermal Power Plant Project	816,072,899,266	(97,139,731,926)	774,175,769,719	(96,632,460,955)
Vung Ang 1 Thermal Power Plant (*)	229,479,320,753	-	228,461,813,512	-
Quang Trach Project (including 2,531,473,162 VND for 750k/50kw transformer station and 2,450,280,019 for leveling, 297,791,054 VND for interior installation)	5,595,907,841	-	5,595,907,841	-
Apartment 33A, 30/4 Street, Vung Tau City	32,986,594,500	-	32,986,594,500	-
Song Hau 1 Thermal Power Plant Project	98,315,897,678	(3,739,481,748)	109,184,687,878	(12,651,658,755)
Long Phu 1 Thermal Power Plant	6,083,264,698	-	-	-
Land leveling work for the Dung Quat Refinery upgrade and expansion project - Binh Son Refining and Petrochemical Joint Stock Company.	569,975,277	-	-	-
Project to provide ground treatment services - Block B O Mon gas pipeline project	-	-	-	-
Procurement of strategic spare parts for HP6 feedwater heater - Contract No. 33 CNPD Oil and Gas	14,916,007,411	-	-	-
Other projects	179,668,420,704	(34,239,509,377)	230,533,814,943	(26,485,296,201)
- Tran Anh - Long An Apartment Project	16,145,393,741	-	16,145,393,741	-
- Dai Hung Mine Development Project	-	-	10,369,868,840	-
- JK-KA-Gallaf3 Base Fabrication Project	-	-	-	-

- Wind Power Base Fabrication	-	-	-	-
- Petroleum Institute	-	-	2,619,439,206	-
- Long Phu I Thermal Power Plant Project	-	-	-	-
- Uong Bi I Thermal Power Plant Project	-	-	-	-
- Fabrication of the base of the Lac Da Vang Oil Field Development Project	9,752,083,126	(9,633,129,033)	9,347,944,093	(9,228,990,000)
- Repair and upgrade project P15	12,599,392,035	(8,499,777,068)	17,198,519,850	(3,824,018,775)
- Installation of electromechanical equipment for Thai Binh project - Lilama	-	-	-	-
- Topsides Fabrication - Block B Gas Project Contract 19/2024	40,821,284,853	(16,054,080,672)	49,919,832,621	(12,872,493,851)
- Fabrication, procurement of materials, launching of WPAPP superstructure, DSF, India	25,435,845,159	-	68,619,235,796	-
- Quang Trach Thermal Power Plant Project - QB	-	-	4,175,586,068	-
- Bac Ninh Road Project	10,745,358,151	-	10,714,503,151	-
- Equipment rental service	216,812,292	-	158,396,976	-
- Construction of Flare Tower - Block B Gas Project, Contract 07/2025	14,002,083,859	-	2,407,683,708	-
- Taiwan wind power project	2,363,579,004	-	2,169,849,641	-
- Long Thanh Airport Refueling Station Project	10,027,229,452	-	5,738,816,527	-
- Other projects	37,559,359,032	(52,522,604)	30,948,744,725	(559,793,575)
	1,383,688,288,128	(135,118,723,051)	1,380,938,588,393	(135,769,415,911)
	-	-	-	-

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9 COSTS WAITING FOR ALLOCATION

a) Short - term

Dispatched tools and supplies

Others

31/03/2026	01/01/2026
VND	VND

420,308,022	343,438,142
2,121,875,793	912,084,286

2,542,183,815	1,255,522,428
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b) Long - term

Infrastructure rental costs at Sao Mai Ben Dinh port (*)

Office rental costs

Used tools and equipment

Asset repair costs (infrastructure, machinery and equipment to restore construction capacity)

Other long-term prepaid expenses

74,327,669,406	74,883,736,758
3,841,103,256	4,167,358,926
3,705,252,068	3,923,424,362
2,281,524,559	2,305,562,968
873,675,948	2,785,240,795

85,029,225,237	88,065,323,809
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(*) According to Contract No. 15/PVSB-PVC.MS/08-10B dated August 9, 2010 on infrastructure leasing between Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (PVSB) and Petroleum Metal Structure and Equipment Installation Joint Stock Company (PVC-MS) and the Project Finalization Report completed on March 29, 2011.

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10 . TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Other fixed assets	Total
Historical cost						
Beginning balance	1,195,237,319,285	286,745,218,020	110,879,311,203	23,379,427,011	1,816,330,400	1,618,057,605,919
- Purchased during the year	-	-	-	-	-	-
- Completed CB construction investment	-	-	-	-	-	-
- Increase due to transfer from investment real estate	-	-	-	-	-	-
- Decrease due to transfer to investment real estate	-	-	-	-	-	-
- Liquidation, sale	-	5,330,260,818	-	-	-	5,330,260,818
Ending balance of the year	1,195,237,319,285	281,414,957,202	110,879,311,203	23,379,427,011	1,816,330,400	1,612,727,345,101
Accumulated depreciation:						
Beginning balance	474,378,708,642	278,341,753,705	109,026,079,633	22,500,318,097	1,816,330,400	886,063,190,477
- Depreciation during the year	7,304,620,806	2,014,536,441	54,557,436	27,522,948	-	9,401,237,631
- Increase due to transfer from investment property	-	-	-	-	-	-
- Decrease due to transfer to investment property	-	-	-	-	-	-
- Liquidation, sale	-	5,102,800,070	79,907,553	-	-	5,182,707,623
Ending balance of the year	481,683,329,448	275,253,490,076	109,000,729,516	22,527,841,045	1,816,330,400	890,281,720,485
Net carrying amount						
Beginning balance	720,858,610,643	8,403,464,315	1,853,231,570	879,108,914	-	731,994,415,442
Ending balance	713,553,989,837	6,161,467,126	1,878,581,687	851,585,966	-	722,445,624,616

In there

The remaining value of tangible fixed assets used as collateral for loans is:

31/03/2026
 328,834,264,512

The original cost of fully depreciated but still in use tangible fixed assets is:

393,011,132,168

11. INTANGIBLE FIXED ASSETS

Item	Land use rights	Copyright	Brand of goods	software	Other intangible assets	Total
Historical cost						
Beginning balance	253,189,029,962	-	-	16,482,994,482	-	269,672,024,444
- Purchased during the year	-	-	-	-	-	-
- Increase due to reclassification	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Decrease due to liquidation and sale	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Ending balance of the year	253,189,029,962	-	-	16,482,994,482	-	269,672,024,444
Accumulated depreciation:						
Beginning balance	2,522,153,422	-	-	15,852,238,365	-	18,374,391,787
- Depreciation during the year	152,807,349	-	-	24,999,999	-	177,807,348
- Increase due to transfer from investment real estate	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Decrease due to shift to investment real estate	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Ending balance of the year	2,674,960,771	-	-	15,877,238,364	-	18,552,199,135
Net carrying amount						
Beginning balance	250,666,876,540	-	-	630,756,117	-	251,297,632,657
Ending balance	250,514,069,191	-	-	605,756,118	-	251,119,825,309

In there

31/03/2026

Original cost of fully depreciated but still in use intangible fixed assets is:

14,593,074,482

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12. Biological assets

12.1. Other biological assets, excluding livestock that periodically reach maturity:

Item	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
1. Livestock raised for one-time production				
2. Crops grown seasonally or for single-harvest production.				
3. Animals that provide products periodically have not yet reached maturity.				
Total				

12.2. Animals that produce products periodically reach maturity:

Item	Group 1	Group 2	Group 2	Total
Historical cost						
Beginning balance						-
- Purchased during the year						-
- Decrease due to liquidation and sale						-
- Other decreases						-
Ending balance of the year	-	-	-	-	-	-
Accumulated depreciation:						
Beginning balance	-	-	-	-	-	-
- Depreciation during the year						-
- Other increases						-
- Decrease due to shift to investment real estate						-
- Other decreases						-
Ending balance of the year	-	-	-	-	-	-
Net carrying amount						
- Beginning balance	-	-	-	-	-	-
- Ending balance	-	-	-	-	-	-

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13. INVESTMENT PROPERTIES HELD FOR LEASE

Item			Buildings		Total
Beginning balance	-	24,089,000,000	111,237,253,059	-	135,326,253,059
- Purchased during the year	-	-	-	-	-
- Created from within the business	-	-	-	-	-
- Ncrease due to reclassification	-	-	-	-	-
- Other increases	-	-	-	-	-
- Decrease due to liquidation, sale	-	-	-	-	-
- Decrease due to reclassification	-	-	-	-	-
- Other decreases	-	-	-	-	-
Ending balance of the year	-	24,089,000,000	111,237,253,059	-	135,326,253,059
Accumulated depreciation:					-
Beginning balance	-	-	28,635,857,114	-	28,635,857,114
- Depreciation during the year	-	-	621,254,706	-	621,254,706
- Ncrease due to reclassification	-	-	-	-	-
- Other increases	-	-	-	-	-
- Decrease due to liquidation, sale	-	-	-	-	-
- Decrease due to reclassification	-	-	-	-	-
- Other decreases	-	-	-	-	-
Ending balance of the year	-	-	29,257,111,820	-	29,257,111,820
Net carrying amount					
Beginning balance	-	24,089,000,000	82,601,395,945	-	106,690,395,945
Ending balance	-	24,089,000,000	81,980,141,239	-	106,069,141,239

In there

31/03/2026

The remaining value of the investment real estate used as collateral to secure loans is:

65,712,999,334

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14 LONG-TERM ASSET IN PROGRESS

	31/03/2026		01/01/2026	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
a) Long-term work in progress				
- Quang Trach 1 Thermal Power Plant Project (i)	25,781,820,546	12,890,910,273	25,781,820,546	12,890,910,273
- Dinh Vu Polyester Plant Project	25,759,325,212	9,162,306,880	25,759,325,212	9,162,306,880
- Long Phu Thermal Power Operation Center	12,180,083,636	12,180,083,636	12,180,083,636	12,180,083,636
- Others	7,522,744,186	1,811,134,827	7,522,744,186	1,811,134,827
	71,243,973,580	36,044,435,616	71,243,973,580	36,044,435,616

b) Construction in progress

	31/03/2026	01/01/2026
	VND	VND
Invest	147,550,832	147,550,832
Construction in progress	109,801,622,208	109,801,622,208
- Soai Rap Petroleum Service Industrial Zone Project (ii)	103,182,526,261	103,182,526,261
- Petro Vietnam University Urban Area (iii)	3,883,984,985	3,883,984,985
- Others (iii)	2,735,110,962	2,735,110,962
	109,949,173,040	109,949,173,040

15 LONG-TERM OTHER ASSETS

	31/03/2026	01/01/2026
	VND	VND
- Contribution to the investment of the Dolphin Plaza Project (i)	-	-
- Contribution to Long Son Riverside Project	12,897,200,000	12,897,200,000
	12,897,200,000	12,897,200,000

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16 SHORT-TERM PAYABLES

	31/03/2026		01/01/2026	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Short - term	709,685,120,000	709,685,120,000	3,086,872,810,043	3,086,872,810,043
Units in the Corporation	125,257,908,763	125,257,908,763	124,348,953,635	124,348,953,635
Duyen Hai Petroleum Construction Joint Stock Company	3,549,554,142	3,549,554,142	2,327,001,690	2,327,001,690
Mien Trung Petroleum Construction Joint Stock Company	4,061,951,289	4,061,951,289	4,061,951,289	4,061,951,289
Thanh Hoa Petroleum Investment And Construction Joint Stock Company	32,435,992,580	32,435,992,580	32,549,589,904	32,549,589,904
Petroleum Mechanical Construction and Installation Joint Stock Company	59,920,064,452	59,920,064,452	60,120,064,452	60,120,064,452
Hanoi Petroleum Construction Joint Stock Company	14,987,074,805	14,987,074,805	14,987,074,805	14,987,074,805
Truong Son Group Joint Stock Company	2,375,859,873	2,375,859,873	2,375,859,873	2,375,859,873
Petroleum Construction Joint Stock Company 2	5,821,362,100	5,821,362,100	5,821,362,100	5,821,362,100
Nghe An Petroleum Construction Corporation Joint Stock Company	2,106,049,522	2,106,049,522	2,106,049,522	2,106,049,522
Units in Group	375,227,790,313	375,227,790,313	380,374,983,651	380,374,983,651
VietNam National industry-Energy Group (PVN)	177,049,565,265	177,049,565,265	177,049,565,265	177,049,565,265
PetroVietnam Exploration Production Corporation (PVEP)	115,973,338,811	115,973,338,811	115,973,338,811	115,973,338,811
Petrovietnam Engineering Consultancy JSC	1,383,014,917	1,383,014,917	1,383,014,917	1,383,014,917
PetroVietnam Oil Joint Stock Corporation (PVOIL)	66,317,010	66,317,010	59,753,060	59,753,060
Petrovietnam College (PVMTC)	2,394,456,407	2,394,456,407	2,104,433,207	2,104,433,207
PetroVietnam Drilling & Well Services Corporation (PVD)	900,073,363	900,073,363	900,073,363	900,073,363
PVI Insurance Corporation	227,281,551	227,281,551	247,136,735	247,136,735
PetroVietnam Maintenance and Repair Corporation (PVMR)	8,977,693,982	8,977,693,982	9,314,573,982	9,314,573,982
PetroVietnam Technical Services Corporation (PTSC)	248,216,105	248,216,105	248,216,105	248,216,105
PetroVietnam Securities Joint Stock Company (PSI)	194,464,062	194,464,062	194,464,062	194,464,062
PetroVietnam Coating Joint Stock Company (PV Coating)	4,756,639,584	4,756,639,584	4,756,639,584	4,756,639,584
PetroVietnam Steel Pipe Joint Stock Company (PV_Pipe)	1,623,094,684	1,623,094,684	1,623,094,684	1,623,094,684
Sao Mai Ben Dinh Petroleum Investment Joint Stock Company (PVSB)	3,002,241,903	3,002,241,903	3,007,520,784	3,007,520,784
Petrosetco Vung Tau General Services Joint Stock Company	1,697,424,212	1,697,424,212	1,697,424,212	1,697,424,212
DMC Middle Petroleum Chemicals Joint Stock Company	3,737,019,520	3,737,019,520	3,737,019,520	3,737,019,520
Vietnam - Russia Joint Venture (Vietsovpetro)	1,211,596,684	1,211,596,684	1,211,596,684	1,211,596,684
Vietnam Petroleum Institute	122,190,653	122,190,653	203,957,076	203,957,076

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Dung Quat Shipbuilding Company Limited (DQS)	51,554,161,600	51,554,161,600	56,554,161,600	56,554,161,600
Petroleum University (PVU)	109,000,000	109,000,000	109,000,000	109,000,000
Others	2,482,364,999,499	2,482,364,999,499	2,582,148,872,757	2,582,148,872,757
Daelim Industrial Corporation	1,044,419,642,304	1,044,419,642,304	1,044,419,642,304	1,044,419,642,304
Vietnam Machinery Installation Corporation	228,615,914,108	228,615,914,108	232,379,768,460	232,379,768,460
Sojitz Corporation	-	-	-	-
Electricity Corporation	147,962,184,208	147,962,184,208	153,320,580,538	153,320,580,538
Worley Parsons Corporation	-	-	-	-
Boilermaster Vietnam Co., Ltd.	74,180,983,857	74,180,983,857	99,180,983,857	99,180,983,857
FLSmith Wadgassen	71,496,685,659	71,496,685,659	71,252,061,004	71,252,061,004
Minh Duc Concrete Joint Stock Company	4,893,706,412	4,893,706,412	12,393,706,412	12,393,706,412
Song Da Petroleum Investment and Trading Joint Stock Company (SDP)	46,549,822,596	46,549,822,596	48,276,308,807	48,276,308,807
Ba Son Corporation - LLC	60,478,955,914	60,478,955,914	60,478,955,914	60,478,955,914
S-Tank Engineering Co., Ltd.	68,706,982,902	68,706,982,902	69,232,782,902	69,232,782,902
Southern Petroleum Construction Joint Stock Company (Alpha ECC)	29,789,340,123	29,789,340,123	30,692,220,123	30,692,220,123
DAE AH Engineering and Construction Co., Ltd.	25,053,411,382	25,053,411,382	25,053,411,382	25,053,411,382
Duong Tu Tuan Co., Ltd.	9,609,914,332	9,609,914,332	9,809,914,332	9,809,914,332
BCA Thang Long Co., Ltd.	9,535,785,401	9,535,785,401	10,519,196,452	10,519,196,452
Qingdao Huacheng	-	-	-	-
Vinaconex PVC Joint Stock Company	377,900,761	377,900,761	377,900,761	377,900,761
Viet Ren Joint Stock Company	18,448,980,580	18,448,980,580	18,448,980,580	18,448,980,580
Petecchim Petroleum Trading Joint Stock Company	17,995,000,000	17,995,000,000	21,495,000,000	21,495,000,000
FECON Foundation Engineering and Underground Construction Joint Stock Coi	8,912,409,727	8,912,409,727	15,203,552,403	15,203,552,403
Phu Xuan Construction and Consulting Joint Stock Company	6,657,880,155	6,657,880,155	13,918,707,483	13,918,707,483
Hoa Hong Investment Joint Stock Company	-	-	3,952,762,426	3,952,762,426
Long Thanh Construction and Trading Joint Stock Company	-	-	-	-
Gia Quang Phat Joint Stock Company	12,458,022,665	12,458,022,665	12,380,022,665	12,380,022,665
OGS LLC	13,292,853,406	13,292,853,406	13,672,717,193	13,672,717,193
Lilama 18 Joint Stock Company	3,746,846,795	3,746,846,795	5,450,082,065	5,450,082,065
VT Phuc Hai Joint Stock Company	6,983,330,800	6,983,330,800	9,483,330,800	9,483,330,800
VN - Colavi Mechanical and Installation Joint Stock Company	12,589,075,137	12,589,075,137	13,089,075,137	13,089,075,137
Other units	559,609,370,275	559,609,370,275	587,667,208,757	587,667,208,757

3,086,872,810,043

2,982,850,698,575

3,086,872,810,043

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VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

From B 09 - DN
 Issued according to Circular No. 43/2026/TT-BTC
 Dated April 20, 2026 of the Ministry of Finance

17 SHORT - TERM PREPAYMENTS FROM CUSTOMERS

	31/03/2026	01/01/2026
	VND	VND
a) Short - term	-	-
- Units in the Corporation	-	-
- Units in Group	154,633,319,881	162,818,271,777
Vung Ang - Quang Trach Oil and Gas Power Project Management Board	82,778,475,899	82,778,475,899
Nghi Son Refinery and Petrochemical Complex Project Management Board	117,255,185	117,255,185
PetroVietnam University Project Management Board	17,612,939,300	17,612,939,300
Long Phu 1 Oil and Gas Power Project Management Board	50,156,167,511	50,156,167,511
PetroVietnam Technical Services Corporation	-	4,613,513,835
PetroVietnam Power Corporation (PV Power PMC2)	845,101,105	845,101,105
Vietnam - Russia Joint Venture (Vietsovpetro)	-	-
Dung Quat Shipbuilding Company Limited (DQS)	-	-
Oil and Gas Power Generation Branch - Vietnam National Energy Industry Group	3,123,380,881	6,694,818,942
PetroVietnam Marine Shipyard Joint Stock Company (PVShipyard)	-	-
- Others	212,679,367,754	100,321,670,196
Vietnam Machinery Installation Corporation - JSC	43,797,123,322	55,897,285,149
Vietnam Geotechnical Joint Stock Company	-	-
Online Mobile Services Joint Stock Company	18,241,371,115	18,241,371,115
DK Southern Construction Joint Stock Company (Alpha ECC)	-	-
Power Management Board 2 - Branch of Vietnam Electricity Group	-	-
Vietnam Airlines Corporation	6,394,660,637	2,163,715,713
Tran Anh - Long An Real Estate Joint Stock Company	6,329,410,934	6,394,660,637
Van Lang Industrial Waste Treatment and Environmental Consulting Company Limited	-	6,329,410,934
Other entities	137,916,801,746	11,295,226,648
	367,312,687,635	263,139,941,973
	-	-

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VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

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18 ACCRUED EXPENSES		31/03/2026	01/01/2026
		VND	VND
a) Short - term			
-	Interest expense	233,261,111,040	226,460,171,614
	In which:	-	-
	Interest from the Public Commercial Joint Stock Bank (PVCombank)	156,271,015,981	149,470,076,555
	Interest from other commercial joint stock banks	76,990,095,059	76,990,095,059
-	Provision for construction and installation costs in advance	250,766,152,320	338,502,530,727
	Nghi Son Refinery and Petrochemical Project - Dredging Item	29,445,156,260	29,445,156,260
	Dung Quat Refinery No. 1 Site Leveling Project	2,622,675,819	2,622,675,819
	Da Nang Petroleum Product Warehouse Project - Hydraulic Item	5,178,360,998	5,178,360,998
	Operational Building Project of the General Department of Roads, Project Management Board		
	6, Railway Project Management Board	6,866,543	6,866,543
	Vung Ang Thermal Power Plant Project	90,497,315,009	90,497,315,009
	Thai Binh 2 Thermal Power Plant Project	44,246,104,241	49,688,560,895
	Song Hau Thermal Power Plant Project	(31,858,995,946)	(30,853,905,946)
	Construction of Ship Lock and Control Center of Rach Chanh Ship Lock (DPPT	51,250,000	51,250,000
	Infrastructure of Mekong Delta - WB5)		
	CCDV Project for Anti-corrosion Painting for the 4th Maintenance Period of Dung Quat Oil Refinery	1,361,620,241	4,032,000,000
	Apartment Project for Low-Income People in Con Dao District	2,592,767,433	2,592,767,433
	Long Son Petrochemical Complex Project - Package A2 Storage and Connecting Pipelines (LSP-CA-147 25/6/2018)	3,190,836,379	3,197,746,727
	Experimental Center and Office Project of Ho Chi Minh City Petroleum Institute	(9,352,240,324)	(5,990,866,685)
	Advance Cost of Thi Vai LPG Cold Storage Project	4,069,893,302	4,238,278,628
	Dai Hung Mine Project	-	-
	Fabrication and procurement of launching materials for jacket and superstructure for ONGC WPAPP, DSF-II India	22,399,680,423	108,571,725,748

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Wind Power Base Fabrication Project	231,517,221	231,517,221
Repair and upgrade project P15	36,822,000	1,814,167,648
Rolling & Bending Service - Lac Da Vang	5,765,546,701	7,166,229,750
Topsides Fabrication - Block B Gas Project	21,107,999,511	20,107,084,591
Flare Tower Fabrication - Block B Gas Project	5,394,604,618	4,296,495,877
Long Thanh Airport Project	16,432,569,679	6,524,142,574
Other Projects	37,345,802,212	35,084,961,637
- Other payable expenses	4,403,302,110	6,007,421,952
	488,430,565,470	570,970,124,293
b) Long term	-	-
- Provision for construction and installation costs in advance	115,497,608,588	115,497,608,588
Petroleum Institute office project	1,009,122,745	1,009,122,745
Thai Binh 2 Thermal Power Plant project	4,773,238,439	4,773,238,439
Thai Binh Petroleum Hotel Project	46,153,818,249	46,153,818,249
Phu Dat apartment building project	-	-
PVTex plant project	55,411,076,412	55,411,076,412
Thi Vai LPG project - company office	2,708,073,994	2,708,073,994
Vinafood 1 building project	1,839,844,546	1,839,844,546
5-storey apartment building project in Information Area II, Ward 9 (CNVT)	196,961,120	196,961,120
65-unit house project - Information Area II subdivision project, Vung Tau	50,576,365	50,576,365
10,000-ton mechanical workshop project - Quang Ngai	136,281,187	136,281,187
Ba Ria - Vung Tau gas line project	458,713,805	458,713,805
Ca Bi bridge and Can Xay bridge projects - An Giang	49,033,503	49,033,503
Reinforcement and repair project of Tugboat and Ship towing enterprise	2,710,868,223	2,710,868,223
- Other costs	-	-
	115,497,608,588	115,497,608,588

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19 UNEARNED REVENUES

	31/03/2026	01/01/2026
	VND	VND
a) Short - term		
Revenues from property leasing	10,713,665,583	3,194,386,718
	10,713,665,583	3,194,386,718
	-	-
b) Long term		
- Revenue received in advance from leasing assets (i)	45,160,239,515	45,522,199,903
Quang Ngai Mechanical and Construction Materials Workshon	-	-
Sannam, CEO Office for rent	4,719,945,646	4,939,087,164
Land for rent at Soai Rap Industrial Park	39,334,078,834	39,334,078,834
Others	1,106,215,035	1,249,033,905
- Other unearned revenue	-	-
	45,160,239,515	45,522,199,903
	-	-

20 OTHER PAYABLES

a) Short - term	31/03/2026	01/01/2026
	VND	VND
- Surplus assets awaiting settlement	1,049,420,487	17,130,137
- Union funds	6,182,511,004	6,837,321,015
- Social insurance	4,091,670,245	3,452,017,466
- Health insurance	598,659,104	357,778,754
- Unemployment insurance	495,361,889	407,662,369
- Receive short-term deposits and bets	2,462,288,588	1,910,994,188
- Other payables	569,770,576,541	547,568,316,160
Including	-	-
Interest expenses	1,314,567,231	1,314,567,231
Provisions for performing guarantee obligations (i)	137,942,779,492	137,942,779,492
Modern Bank of Vietnam Limited - MBV (ii)	185,249,928,057	182,761,658,990
VietNam National industry-Energy Group (PVN) (iii)	54,189,129,410	54,189,129,410
Vietnam Gas Corporation - Joint Stock Company (iv)	56,212,500,000	56,212,500,000
Ca Mau Gas, Power and Fertilizer Management Board	8,697,686,626	8,697,686,626
Apartment maintenance fees payable	10,484,212,145	10,521,717,166

Support funds	4,118,361,961	4,118,361,961
Other amounts	111,561,411,619	91,809,915,284

584,650,487,858

560,551,220,089

In which: Related parties

Units in the Corporation

Central Petroleum Construction Joint Stock Company	667,975,776	667,975,776
Hanoi Petroleum Construction Joint Stock Company	14,715,555	14,715,555

682,691,331

682,691,331

Units in the Group

- VietNam National industry-Energy Group (PVN)	54,189,129,410	54,189,129,410
- PetroVietnam Investment and Design Joint Stock Company (PVE)	135,949,000	135,949,000
- Sao Mai Ben Dinh Joint Stock Company	33,044,495,174	33,044,495,174
- Vietnam Petroleum Institute	-	-
- Vietnam Gas Corporation - JSC	56,212,500,000	56,212,500,000
- Ca Mau Gas - Power - Fertilizer Complex Project Management Board	8,697,686,626	8,697,686,626

152,279,760,210

152,279,760,210

b) Long term

31/03/2026

01/01/2026

VND

VND

Receive deposits, long-term bets	2,349,392,203	2,499,268,650
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Other payables, payables	77,000,000	50,000,000
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2,426,392,203

2,549,268,650

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

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21 BORROWINGS

	01/01/2026				During the period				31/03/2026			
	Outstanding balance		Amount can be paid		Increase		Decrease		Outstanding balance		Amount can be paid	
	VND		VND		VND		VND		VND		VND	
a) Short-term borrowings (i)												
- Short-term debts	80,149,496,818		80,149,496,818		158,055,207,262		14,912,234,613		223,292,469,467		223,292,469,467	
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	18,954,650,130		18,954,650,130		-		453,090,000		18,501,560,130		18,501,560,130	
<i>Vietnam Development Bank</i>	42,744,846,688		42,744,846,688		93,660,563,279		-		136,405,409,967		136,405,409,967	
<i>Other credit institutions and individuals</i>	18,450,000,000		18,450,000,000		64,394,643,983		14,459,144,613		68,385,499,370		68,385,499,370	
- Current portion of long-term debts	655,965,237,122		655,965,237,122		-		3,000,000,000		652,965,237,122		652,965,237,122	
Vietnam Public Joint Stock Commercial Bank	77,295,080,000		77,295,080,000		-		-		77,295,080,000		77,295,080,000	
Modern Bank of Vietnam Limited - MBV	575,670,157,122		575,670,157,122		-		-		575,670,157,122		575,670,157,122	
Credit institutions, other individuals	3,000,000,000		3,000,000,000		-		3,000,000,000		-		-	
	736,114,733,940		736,114,733,940		158,055,207,262		17,912,234,613		876,257,706,589		876,257,706,589	
b) Long-term borrowings												
- Long-term debts (ii)												
Vietnam Joint Stock Commercial Bank for Industry and Trade	12,000,000,000		12,000,000,000		-		-		12,000,000,000		12,000,000,000	
	12,000,000,000		12,000,000,000		-		-		-		12,000,000,000	

22 TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Target	Amount to be paid at the beginning of the year	Amount payable during the period	Amount paid during the period	Amount payable at the end of the period
	Taxes payable	101,123,640,350	12,746,371,536	17,331,826,256	96,538,185,630
1	Domestic value added tax	41,538,377,203	7,982,286,947	9,180,748,913	40,339,915,237
2	Import value added tax	-	-	-	-
3	Special consumption tax	-	-	-	-
4	Import and export tax	-	-	-	-
5	Personal income tax	6,464,209,933	2,214,103,217	3,544,824,646	5,133,488,504
6	Corporate income tax	3,570,008,108	-	-	3,570,008,108
7	Business license tax	-	-	-	-
8	Land and house tax, land rent	6,270,229,548	1,760,587,828	3,453,927,307	4,576,890,069
9	Resource tax	-	-	-	-
10	Other fees, charges, taxes	42,450,828,603	193,333,480	16,925,406	42,627,236,677
11	Other taxes	829,986,955	596,060,064	1,135,399,984	290,647,035
12	Subcontractor tax	-	-	-	-
	Taxes receivable	34,600,692,643	168,320,384	227,693,279	34,660,065,538
1	Domestic value added tax	30,465,765	-	-	30,465,765
2	Import value added tax	-	-	-	-
3	Special consumption tax	-	-	-	-
4	Import and export tax	19,254,703	-	-	19,254,703
5	Personal income tax	48,219,094	190,178	65,672,106	113,701,022
6	Corporate income tax	34,354,768,750	20,929,595	162,021,173	34,495,860,328
7	Business license tax	-	-	-	-
8	Land and house tax, land rent	147,200,611	147,200,611	-	-
9	Resource tax	783,720	-	-	783,720
10	Fees and charges	-	-	-	-
11	Other taxes	-	-	-	-
12	Subcontractor tax	-	-	-	-

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VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

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23 PROVISIONS FOR PAYABLES

- a) Short term**
 Other payables

31/03/2026	01/01/2026
VND	VND
5,911,574,700	5,911,574,700
<u>5,911,574,700</u>	<u>5,911,574,700</u>
-	-

- b) Long term**

Construction Warranty Provision

Building 33A, 30/4 Street, Ward 9, Vung Tau City

Construction Warranty Provision for JA&KA Base Fabrication - DA Gallaf 3

-	-
-	-
-	-
-	-
-	-
-	-
-	-

24 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Other capital	Treasury shares	Investment development funds	Other reserves	Retained earnings	Non - Controlling Interest	Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND
Beginning balance of previous year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,023,784,000,841)	322,443,399,882	479,235,694,979
Profit for previous year	-	-	-	-	-	-	(12,191,170,371)	12,959,897,845	768,727,474
Others	-	-	-	-	-	-	-	-	-
Ending balance of previous year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,035,975,171,212)	335,403,297,727	480,004,422,453
Beginning balance of previous year (Adjusted)	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,035,975,171,212)	335,403,297,727	480,004,422,453
Loss for this period	-	-	-	-	-	-	(7,886,884,357)	(787,871,488)	(8,674,755,845)
Others	-	-	-	-	-	-	-	-	-
Ending balance of this year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,043,862,055,569)	334,615,426,239	471,329,666,608

b) Details of Contributed capital

	31/03/2026	Rate	01/01/2026	Rate
	VND		VND	
VietNam National Industry-Energy Group	2,178,733,330,000	54.47%	2,178,733,330,000	54.47%
Others	1,821,266,670,000	45.53%	1,821,266,670,000	45.53%
Total	4,000,000,000,000	100%	4,000,000,000,000	100%

c) Capital transactions with owners and distribution of dividends and profits

	31/03/2026	01/01/2026
	VND	VND
Owner's contributed capital		
At the beginning of the year	4,000,000,000,000	4,000,000,000,000
At the end of the year	4,000,000,000,000	4,000,000,000,000

d) Shares

	31/03/2026	01/01/2026
	VND	VND
Quantity of Authorized issuing shares	400,000,000	400,000,000
Quantity of issued shares	400,000,000	400,000,000
<i>Common shares</i>	400,000,000	400,000,000
Quantity of shares repurchased (Treasury shares)	2,971	2,971
<i>Common stocks</i>	2,971	2,971
Quantity of outstanding shares in circulation	399,997,029	399,997,029
<i>Common stocks</i>	399,997,029	399,997,029
Par value per share: 10,000 VND		

e) Company's reserves

	31/03/2026	01/01/2026
	VND	VND
Development and investment funds	150,859,427,814	150,859,427,814
Other reserves	233,648,426	233,648,426
	151,093,076,240	151,093,076,240

f) Off statement of financial position items and operating lease commitment

	31/03/2026	01/01/2026
Foreign currencies	-	
- USD		
Doubtful debts written-off	9,716,217,233	9,716,217,233
Other		
	9,716,217,233	9,716,217,233

25 TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	First quarter of 2026	First quarter of 2025
	VND	VND
Sales revenue	10,886,105,120	-
Revenue from real estate business	656,427,272	10,728,273,177
Revenue from rendering of services	18,942,508,102	17,476,970,797
Revenue from construction contracts	283,987,571,455	240,902,735,484
Other	24,252,844,319	36,941,597,400
	338,725,456,268	306,049,576,858
	-	-
Revenue deductions		
Net revenue from sales of goods and rendering of services	338,725,456,268	306,049,576,858
	-	-
In which:		
Thai Binh 2 Oil and Gas Power Project Management Board	-	38,355,276,152
PetroVietnam Oil and Gas Power Generation Branch	7,008,808,732	-
Vietnam Petroleum Institute (VPI)	-	-
Vietnam Public Joint Stock Commercial Bank (PVCombank)	-	-
Vietsovpetro Joint Venture	44,076,168,012	29,491,228,450
Vietnam Oil and Gas Technical Services Corporation (PTSC)	13,550,297,301	104,818,952,881
+ PV100000900 - PTSC Offshore Oil and Gas Installation, Operation and Maintenance Services Joint Stock Company	-	-
+ PV10000000 - Vietnam Oil and Gas Technical Services Corporation (PTSC)	-	4,465,041,299
+ PV10001100 - PTSC Marine Mechanical Services Company Limited	13,550,297,301	100,353,911,582
	-	-
	64,635,274,045	172,665,457,483
	-	-

26 COST OF GOODS SOLD

	First quarter of 2026	First quarter of 2025
	VND	VND
Cost of goods sold	10,015,398,109	-
Cost of real estate goods	287,231,349	7,444,465,321
Cost of services rendered	117,272,243,311	14,589,384,028
Cost of construction contracts	158,556,573,895	230,922,269,187
Provision for devaluation of inventories	-	-
Others	23,934,948,058	34,452,231,375
	310,066,394,722	287,408,349,911
	-	-

27 PROFIT/LOSS FROM THE SALE AND LIQUIDATION OF INVESTMENT PROPERTIES

	First quarter of 2026	First quarter of 2025
	VND	VND
Revenue from the sale and liquidation of investment properties.	-	-
The residual value of investment properties.	-	-
Costs of selling or liquidating investment properties.	-	-
Profit/loss from the sale and liquidation of investment properties.	-	-
	-	-

28 FINANCIAL INCOME

	First quarter of 2026	First quarter of 2025
	VND	VND
Interest income	3,988,674,123	3,442,980,810
Profit from sale of investments	-	-
Dividends and profits distributed	-	-
Realised exchange gain	504,989,434	11,811,809,629
Unrealised exchange gain	-	10,932,809,536
Interest from deferred payment sale or payment discount	-	-
Other	799,093	-
	4,494,462,650	26,187,599,975

In which:

<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	354,462,766	153,456,847
<i>MBV Bank</i>	460,554,514	455,359,269
<i>Other Banks</i>	3,173,656,843	2,834,164,694

29 FINANCIAL EXPENSES

	First quarter of 2026	First quarter of 2025
	VND	VND
Interest expenses	8,261,083,703	8,231,279,906
Payment discounts, deferred sales interest	-	-
Losses from liquidation of financial investments	-	-
Realised exchange loss	-	1,025,123,297
Unrealised exchange loss	-	-
Provision for diminution in value of trading securities and impairment loss from investment	-	-
Others	1,318,507,338	156,216,787
	9,579,591,041	9,412,619,990

In which

<i>Vietnam Joint Stock Commercial Bank</i>	-	6,568,249,138
<i>+ Short-term debts</i>	-	-
<i>+ Current portion of long-term debts</i>	6,800,939,426	6,568,249,138
<i>MBV Bank</i>	1,044,379,646	-
<i>+ Short-term debts</i>	-	-
<i>+ Current portion of long-term debts</i>	1,044,379,646	1,209,643,100
<i>Other banks</i>	415,764,631	-
<i>+ Short-term debts</i>	415,764,631	453,387,668
<i>+ Current portion of long-term debts</i>	-	-

30 GENERAL AND ADMINISTRATIVE EXPENSE

	First quarter of 2026	First quarter of 2025
	VND	VND
Raw materials	173,349,033	2,139,532,899
Labour expenses	21,357,217,340	17,183,504,681
Tools, supplies office expenses	356,517,043	316,147,108
Depreciation expenses	952,775,631	1,046,654,733
Tax, Charge, Fee	2,745,514,982	2,033,403,428
Reversal of provision expenses	(172,341,651)	(579,461,823)
Expenses of outsourcing services	3,289,428,746	4,668,170,127
Other expenses in cash	3,488,332,795	4,071,474,559
Commercial advantage	-	-
	32,190,793,919	30,879,425,712
	-	-

31 OTHER INCOME

	First quarter of 2026	First quarter of 2025
	VND	VND
Gain from liquidation, disposal of fixed assets	1,718,181,818	727,272,727
Fines obtained	299,449,269	14,857,920
Compensation	-	-
Liabilities written off by agreement	-	-
Income from non-repayable debt recovery	-	-
Other	4,078,516,723	1,563,767,849
	6,096,147,810	2,305,898,496
	-	-

32 OTHER EXPENSES

	First quarter of 2026	First quarter of 2025
	VND	VND
Residual value, costs from liquidation and sale of fixed as:	257,460,748	-
Fines for late payment of taxes and insurance	-	-
Fines	3,722,834,723	160,349,983
Others	36,223,138	288,654,378
	4,016,518,609	449,004,361
	-	-

33 DEFERRED INCOME TAX

a) Deferred income tax assets

	31/03/2026	01/01/2026
	VND	VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	13,229,667,583	13,229,667,583
	<u>13,229,667,583</u>	<u>13,229,667,583</u>
	-	-

b) Deferred income tax payable

	31/03/2026	01/01/2026
	VND	VND
Corporate Income Tax Rate used to determine the value of Deferred Income Tax payable	-	-
Deferred income tax liabilities arising from taxable temporary differences	-	-
	<u>-</u>	<u>-</u>
	-	-

b) Deferred corporate income tax expense

	First quarter of 2026	First quarter of 2025
	VND	VND
Deferred CIT expense relating to taxable temporary difference	-	-
	<u>-</u>	<u>-</u>
	-	-

34 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	First quarter of 2026	First quarter of 2025
	VND	VND
Net profit after tax	(7,886,884,357)	2,200,400,391
Profit distributed to common shares	(7,886,884,357)	2,200,400,391
Average number of outstanding common shares in	399,997,029	399,997,029
Basic earnings per share	<u>(20)</u>	<u>6</u>

35 CONTINGENCIES

a) Guarantee for borrowings

As at the end of the reporting period, the Corporation has overdue guarantees for other companies' borrowings at credit institutions, specifically as follows:

Guaranteed unit	Organization received guarantees	Guarantee period	Guarantee balance at the end of the period	Overdue loan balance at the end of the period	Provision for end-of- term liabilities
			VND	VND	VND
Hanoi Petroleum Construction Company Limited	Vietnam International Bank - Headquarters	From 31/12/2011 to 30/04/2012	73,668,464,073	73,668,464,073	73,668,464,073
Petroleum Mechanical Executing and Essembly JSC	Lien Viet Post Joint Stock Commercial Bank - Dong Do Branch	From 01/01/2012 to 30/06/2012	49,961,348,093	49,961,348,093	49,961,348,093
Petroleum Mechanical Executing and Essembly JSC	Vietnam Public Joint Stock Commercial Bank - Headquarters	From 26/07/2011 to 26/07/2012	14,312,967,325	14,312,967,325	14,312,967,325
Sai Gon Petroleum Construction And Investment Joint Stock Company (PVC-SG) (*)	Ocean Commercial One Member Limited Liability Bank - Sai Gon Branch	From 31/12/2011 to 30/08/2012	17,103,570,845	17,103,570,845	-
			155,046,350,336	155,046,350,336	137,942,779,491

36 TRANSACTION AND BALANCES WITH RELATED PARTIES

a) Revenues from rendering of services	64,635,274,045
Thai Binh 2 Oil and Gas Power Project Management Board	-
VietNam - Russia Joint Venture (Vietsovpetro)	44,076,168,012
PetroVietnam Technical Services Corporation (PTSC)	13,550,297,301
PetroVietnam Oil and Gas Power Generation Branch	7,008,808,732
b) Receivables from units in the Group:	888,660,187,465
Accounts receivable from customers (Account 131):	835,789,766,866
VietNam National industry-Energy Group	5,548,525,269
Thai Binh 2 Oil and Gas Power Project Management Board	586,678,496,851
Long Phu 1 Oil and Gas Power Project Management Board	41,870,000
Viet Nam Petroleum Institute	30,202,068,337
Nghi Son Refinery and Petrochemical Complex Project Management Board	50,006,385,426
PetroVietnam Gas Joint Stock Corporation	9,580,449,013
Petroleum Steel Pipe Joint Stock Company	15,500,000,000
PetroVietnam Technical Services Corporation (PTSC)	41,957,444,063
Petrovietnam Engineering Consultancy JSC	532,785,009
Viet Nam Machinery Installation Corporation - JSC	57,841,498,305
Viet Nam Public Joint Stock Commercial Bank	2,000,000,002
Viet Nam - Russia Joint Venture (Vietsovpetro)	8,787,162,319
PetroVietnam Power Generation Branch Oil and Gas Group	25,983,283,849
Dung Quat Shipbuilding Industry Company Limited	1,129,798,423
Receivables from advance payment to seller (Account 331):	45,194,584,667
Petrovietnam Engineering Consultancy JSC	80,284,927
PetroVietnam Power Corporation	33,000,000
Southern Shipbuilding Industry Development Investment Company Limited	42,215,869,300
PetroChem Petroleum and Chemical Supply Company Limited	2,865,430,440
Other receivables (Account 138):	7,675,835,932
Security deposit at Vietnam Public Joint Stock Commercial Bank	233,567,500
Thai Binh 2 Oil and Gas Power Project Management Board	274,000,624
VietNam National industry-Energy Group	2,008,154,052
PetroVietnam Technical Services Corporation	1,669,212,234
Vietnam Petroleum Institute	124,742,000
Vietnam Machinery Installation Corporation - JSC	3,366,159,522
Payables to vendors of units in the Group:	649,096,375,230
Payables to customers (Account 331):	375,227,790,313
VietNam National industry-Energy Group	177,049,565,265
PetroVietnam Exploration Production Corporation (PVEP)	115,973,338,811
Petrovietnam Engineering Consultancy JSC	1,383,014,917

PetroVietnam Oil Joint Stock Corporation (PVOIL)	66,317,010
Petrovietnam College (PVMTC)	2,394,456,407
PetroVietnam Drilling & Well Services Corporation (PVD)	900,073,363
PVI Insurance Corporation	227,281,551
PetroVietnam Maintenance and Repair Corporation (PVMR)	8,977,693,982
PetroVietnam Technical Services Corporation	248,216,105
PetroVietnam Securities Joint Stock Company (PSI)	194,464,062
PetroVietnam Coating Joint Stock Company (PV Coating)	4,756,639,584
PetroVietnam Steel Pipe Joint Stock Company (PV_Pipe)	1,623,094,684
Sao Mai Ben Dinh Petroleum Investment Joint Stock Company (PVSB)	3,002,241,903
Petrosetco Vung Tau General Services Joint Stock Company	1,697,424,212
DMC Middle Petroleum Chemicals Joint Stock Company	3,737,019,520
Petroleum University (PVU)	109,000,000
Vietnam - Russia Joint Venture (Vietsovpetro)	1,211,596,684
Dung Quat Shipbuilding Company Limited (DQS)	51,554,161,600
Vietnam Petroleum Institute	122,190,653
Payables from buyers in advance (Account 131):	154,633,319,881
Vung Ang - Quang Trach Oil and Gas Power Project Management Board	82,778,475,899
Petroleum University Project Management Board	17,612,939,300
Long Phu 1 Oil and Gas Power Project Management Board	50,156,167,511
Nghi Son Oil Refinery and Petrochemical Complex Project Management Board	117,255,185
PetroVietnam Power Corporation (PV Power PMC2)	845,101,105
Vietnam - Russia Joint Venture (Vietsovpetro)	-
PetroVietnam Technical Services Corporation	-
Dung Quat Shipbuilding Company Limited (DQS)	-
Oil and Gas Power Generation Branch - Vietnam National Energy Industry Group	3,123,380,881
Other payables (Account 338):	119,235,265,036
VietNam Nationnal industry-Energy Group	54,189,129,410
Petrovietnam Engineering Consultancy JSC	135,949,000
Vietnam Petroleum Institute	-
PetroVietnam Gas Corporation - Joint Stock Company	56,212,500,000
Ca Mau Gas - Power - Fertilizer Complex Project Management Board	8,697,686,626

37 OTHER INFORMATION

a) Subsequent events after the reporting period

b) Department report.

For management purposes, the Corporation's organizational structure is divided into three operating divisions - the Northern, Central and Southern construction business divisions. The Corporation prepares segment reports according to these five business divisions.

The scope of construction activities of the divided areas is as follows:

Construction and installation business department in the Northern region: Parent company PVC, PVC-TB, PVC Dong Do.

Construction and installation business department in the Central region: PVC Binh Son.

Construction and installation business department in the Southern region: PVC-MS, PVC-PT, PVC-IC, PVC Mekong.

Unit: Billion VND

Content	North	Central region	Southern	Exclusions on consolidated statements	Total
Assets					
Segment current assets	3,280.29	66.37	995.26	(331.15)	4,010.76
Segment long-term assets	1,838.76	252.58	504.37	(472.51)	2,123.20
Total consolidated assets	5,119.05	318.95	1,499.62	(803.66)	6,133.96
Liabilities					
Segment liabilities	4,558.67	23.05	1,404.07	(323.16)	5,662.63
Unallocated liabilities	-	-	-	-	-
Total consolidated liabilities	4,558.67	23.05	1,404.07	(323.16)	5,662.63
For the reporting period					
Revenue:					
Net sales to external customers:	89.01	6.28	298.36	(54.92)	338.73
Net sales to other customers:	-	-	-	-	-
Total sales revenue:	89.01	6.28	298.36	(54.92)	338.73
Gross profit:	9.89	1.01	18.27	(0.51)	28.66
Selling and administrative expenses:	16.25	1.23	15.88	(0.51)	32.86
Operating profit	(17.38)	0.04	2.26	4.34	(10.73)
Profit from associates	-	-	-	(1.45)	(1.45)
Financial expenses	14.48	-	0.88	(5.78)	9.58
Other income	1.75	0.01	4.33	-	6.10
Profit before tax	(15.89)	0.05	2.84	4.34	(8.65)
Corporate income tax expense	-	0.02	-	-	0.02
Profit for the year	(15.89)	0.03	2.84	4.34	(8.67)

c) Comparison information.

During the reporting period, the Corporation adjusted several indicators on the Consolidated Financial Statement (the Balance Sheet for 2025) due to Circular No. 43/2026/TT-BTC dated April 20, 2026, issued by the Ministry of Finance, amending and supplementing several articles of Circular 202/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance on guiding the method of preparing and presenting consolidated financial statements as follows:

VND

Target	Code	Figures in the Consolidated Financial Statements	Adjusted figures	Difference
Held-to-maturity investments	123 - 123	298,722,148,504	654,399,101,997	355,676,953,493
Provision for short-term investments held to maturity (*)	0 - 124		(269,172,594,052)	(269,172,594,052)
Short-term loan receivables	135 - 0	355,676,953,493	-	(355,676,953,493)
Provision for short-term doubtful debts (*)	137 - 136	(1,060,263,012,651)	(791,090,418,599)	269,172,594,052
Dividends and profits must be paid	0 - 313	-	40,394,150,917	40,394,150,917
Other short-term payables	319 - 320	600,945,371,006	560,551,220,089	(40,394,150,917)

d) Other information.

Preparer



Nguyen Thi Thu Anh

Chief Accountant



Vu Minh Công

Approve, 29 April 2026

Legal representative
General Director




Tran Quoc Hoan