

No: 58/CTĐS-TCKT

Hanoi, May 04, 2026

(V/v: Explanation of difference in profit
after tax exceeding 10% compared to the same
period last year)

Dear : State Securities Commission;
Hanoi Stock Exchange.

Company name: VietNam Railway Construction Corporation Joint Stock Company
Địa chỉ: No. 33, Lang Ha Street, O Cho Dua Ward, Hanoi
Stock code: RCC
Register for securities trading: UPCOM

Vietnam Railway Construction Corporation (RCC) explains the reasons for the difference in after-tax profit compared to the same period last year in the consolidated financial statement for the first quarter of 2026 as follows:

1. Consolidated Financial Statement for Q1 2026:

(Unit: VND)

CONSOLIDATED FINANCIAL STATEMENTS			
ITEMS		Q1 2026	Q1 2025
- Revenue from sales of goods and rendering of services		66,278,364,126	71,303,853,890
- Gross profit		(7,849,760,175)	(4,881,666,763)
- Financial costs		10,117,356,859	6,833,388,281
- Profit after corporate income tax		(27,969,279,384)	(21,694,383,433)

Explain the reason: Profit after Corporate Income Tax for the first quarter of 2026 was negative and decreased by more than 10% compared to the same period last year, primarily due to:

- Fluctuations in fuel prices led to a significant increase in input material costs, resulting in a sharp rise in construction cost of sales.
- Finance costs increased as the Company experienced delayed payments on certain projects, leading to working capital constraints and the need to obtain additional borrowings to fund its operations.

Best regards!**LEGAL REPRESENTATIVE****General Director**
Vo Van Phuc