

HUNG HAU AGRICULTURAL
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 21.2026/HHA/CV

Ho Chi Minh City, May 30, 2026

PERIODIC INFORMATION DISCLOSURE FOR FINANCIAL STATEMENTS

To: Hanoi Stock Exchange.

Pursuant to Regulation 2, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 by the Ministry of Finance on information disclosure on the stock market, Hung Hau Argicultural Corporation shall disclose the following Reviewed half-year financial statements for the year 2026:

1. Name of organization: Hung Hau Argicultural Corporation.

- Stock Code: SJ1
- Address: 1004A Au Co Street, Ward Tan Phu, Ho Chi Minh City
- Tel: 028. 3974 1135 – 028. 3974 1136 Fax: 028. 3974 1280
- Email: info@hungchau.vn Website: <https://himex.vn>

2. Content of Information Disclosure:

- Reviewed half-year financial statements for the year 2026:
 - ☐ Separate financial statements (Listed organizations do not have subsidiaries and superior accounting units have affiliated units);
 - ☒ Consolidated Financial Statements (Listed organizations have subsidiaries);
 - ☐ Combined financial statements (Listed organizations have accounting units under their own accounting apparatus).
- Cases requiring explanation of reasons:



+The auditing firm issued an opinion that is not an unqualified opinion for the financial statements (for for the reviewed/ the audited financial statements)

☐ Yes

☐ No

Explanation document (if any)

☐ Yes

☐ No

+Post-tax profit in the reporting period has a difference of 5% or more before and after the audit, changes from loss to profit or vice versa (forfor the reviewed/the audited financial statements):

☐ Yes

☐ No

Explanation document (if any)

☐ Yes

☐ No

+The net profit after corporate income tax in the business performance report of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☐ Yes

☐ No

Explanation document (if any)

☐ Yes

☐ No

+The net profit after tax in the reporting period shows a loss, changing from profit in the report of the same period of the previous year to a loss in this period or vice versa

☐ Yes

☐ No

Explanation document (if any)

☐ Yes

☐ No

This information has been published on the company's website on: 30/05/2026 at the link: <https://himex.vn>

3. Report on transactions with a value of 35% or more of total assets in years 2026:
None.

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We hereby affirm that the information disclosed above is true and we fully assume legal responsibility for the content of the disclosed information.

**Representative of the Organization
COMPANY'S LEGAL REPRESENTATIVE**

(Signature, full name and seal -if any)

Attached documents:

- Reviewed half-year financial statements for the year 2026.
- Explanation document



NGUYỄN HOÀNG TÂN



HUNG HAU AGRICULTURAL CORPORATION

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness

No.: 08.2026/CV-HHA

Ho Chi Minh City, May 29, 2026

*Re: Explanation of the Variance in the Consolidate
Profit After Tax in the first six months of fiscal year
2026 Compared to Fiscal Year 2025.*

TO: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Hung Hau Agricultural Corporation (Stock Code: SJ1) hereby provides the following explanation for the variance in the Consolidated profit after tax:

The after-tax profit in the first six months of fiscal year 2026 is VND 7,637,265,878, decrease 21% compared to the same period in the fiscal year 2025 (equivalent to VND 2,065,807,402). The primary reasons are detailed as follows:

- Net revenue in the first six months of fiscal year 2026 reached VND 1,195,656,054,353, increase of 1% compared to the same period in 2025 (equivalent to VND 8,923,031,536), resulting in a gross profit of VND 80,520,888,732, up 16% compared to the same period in 2025 (equivalent to VND 10,940,320,071),
- Financial income increased by VND 16,442,521,762, up 108% compared to the same period in 2025,
- Interest expenses increased by VND 11,489,969,414, up 40% compared to the same period in 2025,
- Selling expenses increased by VND 4,361,447,942, up 27% compared to the same period in 2025,
- General and administrative expenses decreased by VND 2,796,860,203, down 10% compared to the same period in 2025,
- Current corporate income tax expenses increased by VND 8,468,675,916, up 254% over the same period in 2025,

The above is an explanation of the variance in profit after tax between the two reporting periods of Hung Hau Agricultural Corporation,

Best regards!

HUNG HAU AGRICULTURAL CORPORATION

Recipients:

- As above
- BODs
- Office archive

GENERAL DIRECTOR

NGUYỄN HOÀNG TÂN

Re: Explanation of the consolidated financial statements in the 2nd quarter of fiscal year 2026 compared to the audited financial statements for the first six months of fiscal year 2026

Ho Chi Minh City, May 29, 2026

**To: THE STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

The Company would like to provide an explanation regarding the consolidated financial statements in the 2nd quarter of fiscal year 2026 compared to the audited consolidated financial statements for the first six months of fiscal year 2026 as follows:

CONSOLIDATED BALANCE SHEET

Items	The financial statements for the first six months of year 2026	The audited financial statements for the first six months of year 2026	Difference	Reason
ASSETS				
Short-term assets				
Cash	38.247.412.755	38.250.479.775	3.067.020	Recorded an increase in cash flow for the subsidiary company.
Short-term trade receivables	499.987.682.061	494.099.047.371	(5.888.634.690)	Adjusting downward the unrealized revenue for export shipments that have been cleared but not yet loaded onto ships at the port of departure at the end of the fiscal year.
Inventories	389.138.606.483	393.969.674.579	4.831.068.096	The increase is due to the recognition of the value of goods in transit for imported shipments that were on board ships en route to the port at the end of the fiscal year.
Short-term prepaid expenses	6.566.053.402	6.492.734.232	(73.319.170)	Adjusting down prepaid expenses and increasing tangible fixed assets due to meeting the criteria for fixed asset recognition.

Items	The financial statements for the first six months of year 2026	The audited financial statements for the first six months of year 2026	Difference	Reason
Short-term prepaid expenses	34.680.738.588	34.830.690.974	149.952.386	Adjusting output VAT downwards results in an increase in deductible VAT.
Long-term assets				
Other long-term receivables	31.371.622.673	31.146.217.739	(225.404.934)	Record a decrease in other long-term receivables at the subsidiary.
Tangible fixed assets	483.945.044.897	482.187.312.592	(1.757.732.305)	Adjustments include: a decrease in the original cost of tangible fixed assets due to not meeting the conditions for recognizing an increase in fixed assets, and an increase in the original cost of tangible fixed assets due to meeting the conditions for recognizing an increase in fixed assets.
Cost	647.456.982.220	645.432.662.943	(2.024.319.277)	Adjustments include: a decrease in the original cost of tangible fixed assets due to not meeting the conditions for recognizing an increase in fixed assets, and an increase in the original cost of tangible fixed assets due to meeting the conditions for recognizing an increase in fixed assets.
Accumulated depreciation	(163.511.937.323)	(163.245.350.351)	266.586.972	Adjusting down the depreciation of tangible fixed assets due to not meeting the conditions for recognizing an increase in fixed assets.
Financial lease fixed assets	122.460.377.874	122.250.037.938	(210.339.936)	Adjustment for Accumulated Depreciation of Tangible Fixed Assets and Leased Fixed Assets.
Accumulated depreciation	(12.977.529.957)	(13.187.869.893)	(210.339.936)	Adjustment for Accumulated Depreciation of Tangible Fixed Assets and Leased Fixed Assets.

Items	The financial statements for the first six months of year 2026	The audited financial statements for the first six months of year 2026	Difference	Reason
Long-term prepaid expenses	47.196.804.073	49.199.051.095	2.002.247.022	The original cost of tangible fixed assets was adjusted downward due to not meeting the conditions for recognizing an increase in fixed assets and an increase in long-term prepaid expenses.
Deferred tax assets	552.881.268	276.881.268	(276.000.000)	Record a decrease in deferred income tax liabilities.
Total assets	2.125.114.739.014	2.121.701.570.262	(3.413.168.752)	
RESOURCES				
Liabilities				
Short-term trade payables	86.153.854.942	97.502.429.540	11.348.574.598	The increase is due to the recognition of the value of goods in transit for imported shipments that were on board ships en route to the port at the end of the fiscal year. Reclassification requires payment to the seller in both short-term and long-term terms.
Taxes and other payables to the State	33.062.606.920	33.303.910.547	241.303.627	Adjusting the current corporate income tax downwards due to changes in business results.
Short-term unearned revenues	5.871.583.030		(5.871.583.030)	Adjustments to reduce unrealized revenue apply to export shipments that have been cleared but whose vessels have not yet left port at the end of the fiscal year.
Short-term loan and finance lease	1.028.915.830.625	1.035.648.171.325	6.732.340.700	Reclassifying short-term and long-term loans and financial leases
Long-term trade payables	33.279.116.814	26.803.732.839	(6.475.383.975)	Reclassification requires payment to the seller in both short-term and long-term terms.
Long-term loans and finance lease	160.790.108.381	153.852.195.447	(6.937.912.934)	Reclassifying short-term and long-term loans and financial leases

Items	The financial statements for the first six months of year 2026	The audited financial statements for the first six months of year 2026	Difference	Reason
Owners' equity				
Undistributed earnings of prior period	34.907.462.573	34.738.220.983	(169.241.590)	Record a decrease in accumulated undistributed after-tax profit at the end of the previous period due to downward adjustments at the subsidiary.
Undistributed earnings of current period	7.655.101.835	7.341.907.928	(313.193.907)	Adjustment downwards in undistributed net profit due to the impact of adjusting entries.
Total resources	1.390.635.665.120	1.389.190.568.609	(1.445.096.511)	

CONSOLIDATED INCOME STATEMENT

Items	The financial statements for 2025	The audited financial statements for 2025	Difference	Reason
Revenues from sales and services rendered	1.200.779.048.451	1.200.929.000.837	149.952.386	Adjusting the VAT amount downwards to increase revenue resulted in an accounting error.
Costs of goods sold	1.115.094.445.428	1.115.135.165.621	40.720.193	Adjust other income and corresponding cost of goods sold for the activity of exporting goods as free gifts.
Financial income	32.051.075.867	31.718.113.302	(332.962.565)	Reclassification of finance income
Financial expenses	41.543.422.941	40.734.066.145	(809.356.796)	Reclassification of finance expenses

Items	The financial statements for the first six months of year 2026	The audited financial statements for the first six months of year 2026	Difference	Reason
General administration expenses	25.013.345.108	25.026.663.114	13.318.006	Cost reduction due to adjustment for increase in fixed assets as they meet the criteria for recognition as tangible fixed assets.
Other income	632.397.176	599.528.656	(32.868.520)	Adjust other income and corresponding cost of goods sold for the activity of exporting goods as free gifts.
Other expenses	6.551.806.883	7.224.066.798	672.259.915	Record additional expenses as per the subsidiary's tax settlement.
Current corporate income tax expense	11.727.078.434	11.800.693.911	73.615.477	Adjustment to current corporate income tax due to changes in business results
Deferred tax expense/(income)	5.651.257	112.409.670	106.758.413	Adjustment to current corporate income tax due to changes in business results

HUNG HAU AGRICULTURAL CORPORATION



NGUYEN HOANG TAN



Hung Hau Agricultural Corporation

Reviewed Consolidated Interim financial statements
For the six-month period ended 31 March 2026



CÔNG TY TNHH KIỂM TOÁN FAC
FAC AUDITING CO., LTD
Website: www.kiemtoanfac.vn

Hung Hau Agricultural Corporation

Reviewed Consolidated Interim financial statements
For the six-month period ended 31 March 2026



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GENERAL INFORMATION

THE CORPORATE GROUP

Hung Hau Agricultural Corporation (hereinafter referred to as "the Company"), formerly Seafood Joint Stock Company No. 1, is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0302047389, issued by the Department of Planning and Investment of Ho Chi Minh city for the first time on 10 July 2000, the most recent amendment is the 32nd, issued by Ho Chi Minh City Department of Finance on 19 August 2025.

The Company's share are listed on the Ha Noi Stock Exchange ("HNX") since 08 July 2009, under the stock code SJ1.

The current principal activities of the Company and its subsidiaries ("the Corporate group") are:

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods;
- Production of animal and vegetable oils and fats;
- General wholesale;
- Rental of warehouses and premises, and processing services.

THE CORPORATE GROUP'S HEAD OFFICE

Address : No. 1004A Au Co street, Tan Phu ward, Ho Chi Minh City, Vietnam
 Tel : (84 - 28) 3974 1135
 Fax : (84 - 28) 3974 1280
 Tax code : **0302047389**

As at 31 March 2026, The Company has two (02) subsidiaries and two (02) dependent units as follows:

Subsidiaries

Unit name	Address	Main business activities	Rate of ownership	Voting rights
Hung Hau Fishery Co., Ltd (*)	No. 45D/TB National Highway 54, Tan Binh Hamlet, Lai Vung Commune, Dong Thap Province, Vietnam	Processing and preserving seafood and aquatic products,...	65.00%	100.00%
Happyfood Vietnam JSC (**)	Lot CVI-2, Area C, Sa Dec Industrial Park, Sa Dec Ward, Dong Thap Province, Vietnam	Processing vegetables, agricultural products for export; Processing and preserving seafood,...	82.77%	82.77%

(*) Hung Hau Fishery Co.,Ltd completed its tax finalisation procedures in accordance with Notification No. 2473/TB-DTH dated 23 April 2026 issued by the Tax Department of Dong Thap Province and is currently carrying out dissolution procedures for the termination of operations with regulations.

(**) Happyfood Vietnam JSC was converted from Happyfood Vietnam Co.,Ltd in accordance with the 18th amended Business Registration Certificate dated 13 April 2026.

THE CORPORATE GROUP (continued)**Dependent unit:**

<i>Name</i>	<i>Address</i>
Factory No. 3 - Hung Hau Agricultural Corporation	Area C, Sa Dec industrial park, Sa Dec ward, Dong Thap province, Vietnam
Business location of Hung Hau Agricultural Corporation - Factory No. 1	Lot C2-I, D4 Street, Tan Phu Trung industrial park, National highway 22, Cu Chi commune, Ho Chi Minh City, Vietnam

BOARD OF ADMINISTRATION

Members of the Board of Administration during the period and at the date of this report are:

Mr	Vu Quang Chinh	Chairman	
Ms	Huynh Thanh	Deputy Chairman	appointed on 29 December 2025
Ms	Nguyen Yen	Deputy Chairman	
Mr	Nguyen Hoang Tan	Member	
Mr	Tran Huy Hoang	Member	
Ms	Ba Pham Thi Van	Member	
Mr	Le Si Hai	Member	appointed on 29 December 2025

AUDIT COMMITTEE

Members of the Board of Supervision during the period and at the date of this report are:

Mr	Tran Huy Hoang	Chairman
Ms	Nguyen Yen	Member

BOARD OF GENERAL DIRECTORS

Members of the Board of General Directors during the period and at the date of this report are:

Mr	Nguyen Hoang Tan	General Director	
Mr	Tran Manh Thai	Deputy General Director	appointed on 31 December 2025
Ms	Le Thi Hang	Deputy General Director	resigned on 15 May 2026
Ms	Nguyen Thi Bich Thuan	Deputy General Director	
Mr	Le Pham Cong Hoang	Deputy General Director	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report are:

Mr	Nguyen Hoang Tan	General Director
Mr	Vu Quang Chinh	Chairman of the Board

AUDITORS

The auditor of the Company is FAC Auditing Company Limited.

REPORT OF BOARD OF GENERAL DIRECTORS

The Board of General Directors of Hung Hau Agricultural Corporation (hereinafter referred to as "the Company") is pleased to present its report and the Consolidated Interim financial statements of the Company and subsidiaries (hereinafter referred to as "the Corporate group") for the six-month period ended 31 March 2026.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS IN RESPECT OF THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Consolidated Interim financial statements of each financial period which give a true and fair view of the financial position of the Corporate group and of the results of its operations and its cash flows for the period. In preparing those Consolidated Interim financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the accounting standards applicable to the Corporate group have been followed, subject to any material departures disclosed and explained in the Consolidated Interim financial statements;
- Prepare the Consolidated Interim financial statements on the going concern basis unless it is inappropriate to presume that the Corporate group will continue its business; and
- Design and implement an effective internal control system for the purpose of properly preparing and presenting the Consolidated Interim financial statements so as to minimize errors and frauds.

The Board of General Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Corporate group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirmed that it has complied with the above requirements in preparing the accompanying Consolidated Interim financial statements.

STATEMENT BY THE BOARD OF GENERAL DIRECTORS

The Board of General Directors does hereby state that, in its opinion, the accompanying Consolidated Interim financial statements give a true and fair view of the financial position of the Corporate group as at 31 March 2026, and of the results of its operations and its cash flows for the six-month period ended 31 March 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of Consolidated Interim financial statements.

For and on behalf of the Board of General Directors



Nguyen Hoang Tan

General Director

Ho Chi Minh City, 29 May 2026

No: 127/2025/BCTCHN-FAC

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

To: Shareholders, The Board of Administration and The Board of General Directors
Hung Hau Agricultural Corporation

We have reviewed the accompanying Consolidated Interim financial statements of Hung Hau Agricultural Corporation and subsidiaries (referred to as "the Corporate group") as prepared on 29 May 2026 and set out on pages 6 to 56, which comprise the Consolidated Interim balance sheet as at 31 March 2026, and the Consolidated Interim income statement and the Consolidated Interim cash flow statement for the six-month period ended 31 March 2026 and the notes thereto.

Responsibility of the Board of General Directors

The Board of General Directors is responsible for the preparation and fair presentation of these Consolidated Interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the financial statements, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the Consolidated Interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on these Consolidated Interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Consolidated Interim financial statements do not present fairly, in all material respects, of the consolidated financial position of Hung Hau Agricultural Corporation and subsidiaries as at 31 March 2026, and of the consolidated results of its operations and its consolidated cash flows for the six-month period ended on the same day in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the Consolidated Interim financial statements.

Report on review (continued)

Other Matter

The Consolidated Interim financial statements of the Corporate group for the six-month period ended 31 March 2025 and the Consolidated financial statements for the fiscal year ended 30 September 2025 were reviewed and audited by another audit firm which expressed an unmodified review conclusion and an unmodified audit opinion on those statements on 26 May 2025 and 05 December 2025.

FAC AUDITING COMPANY LIMITED



Do Hoang Chuong - Deputy General Director

Audit Practicing Registration Certificate

No. 2662-2023-099-1

Ho Chi Minh City

29 May 2026

CONSOLIDATED INTERIM BALANCE SHEET**As at 31 March 2026**

Currency: VND

ASSETS	Code	Notes	31 March 2026	30 September 2025
A. CURRENT ASSETS	100		1,198,441,251,156	1,165,914,019,548
I. Cash and cash equivalents	110		38,250,479,775	27,570,485,524
1 Cash	111	4	38,250,479,775	27,570,485,524
II. Short-term investments	120		126,333,257,536	126,307,009,988
1 Held- to-maturity investments	123	5	126,333,257,536	126,307,009,988
III. Current accounts receivable	130		598,564,414,060	562,622,321,158
1 Short-term trade receivables	131	6	494,099,047,371	297,212,119,481
2 Short-term advances to suppliers	132	7	49,268,810,364	16,911,006,956
3 Short-term loan receivables	135	8	-	199,531,737,592
4 Other short-term receivables	136	9	55,595,094,373	49,365,995,177
5 Provision for doubtful short-term receivables	137	10	(398,538,048)	(398,538,048)
IV. Inventories	140	11	393,969,674,579	413,810,993,775
1 Inventories	141		393,969,674,579	413,810,993,775
V. Other current assets	150		41,323,425,206	35,603,209,103
1 Short-term prepaid expenses	151	17	6,492,734,232	3,802,897,415
2 Value-added tax deductible	152		34,830,690,974	31,745,197,079
3 Tax and other receivables from the State	153	21	-	55,114,609

ASSETS	Code	Notes	31 March 2026	30 September 2025
B. NON-CURRENT ASSETS	200		803,257,094,284	825,710,579,611
I. Long-term receivables	210		31,146,217,739	32,510,222,542
1 Other long-term receivables	216	9	31,146,217,739	32,510,222,542
II. Fixed assets	220		693,184,438,384	699,346,427,520
1 Tangible fixed assets	221	12	482,187,312,592	481,870,689,893
- Cost	222		645,432,662,943	630,893,102,175
- Accumulated depreciation	223		(163,245,350,351)	(149,022,412,282)
2 Financial lease fixed assets	224	13	122,250,037,938	128,124,938,863
- Cost	225		135,437,907,831	137,119,579,383
- Accumulated depreciation	226		(13,187,869,893)	(8,994,640,520)
3 Intangible fixed assets	227	14	88,747,087,854	89,350,798,764
- Cost	228		102,326,820,014	102,326,820,014
- Accumulated depreciation	229		(13,579,732,160)	(12,976,021,250)
III. Long-term assets in progress	240		13,535,575,963	11,236,651,335
1 Construction in progress	242	15	13,535,575,963	11,236,651,335
IV. Long-term investments	250		15,575,500,000	31,325,500,000
1 Investment in other entities	253	16	15,575,500,000	31,325,500,000
V. Other long-term assets	260		49,815,362,198	51,291,778,214
1 Long-term prepaid expenses	261	17	49,199,051,095	50,537,914,490
2 Deferred tax assets	262	35.3	276,881,268	389,290,938
3 Goodwill	269	18	339,429,835	364,572,786
TOTAL ASSETS	270		2,001,698,345,440	1,991,624,599,159

RESOURCES	Code	Notes	31 March 2026	30 September 2025
C. LIABILITIES	300		1,369,356,688,657	1,365,956,716,773
I. Current liabilities	310		1,188,700,760,371	1,156,442,136,450
1 Short-term trade payables	311	19	97,502,429,540	108,991,404,709
2 Short-term advances from customers	312	20	4,477,452,356	6,707,994,698
3 Taxes and other payables to the State	313	21	33,303,910,547	34,018,539,878
4 Payables to employees	314		7,170,532,757	8,097,220,372
5 Short-term accrued expenses	315	22	1,111,287,299	185,438,577
6 Short-term unearned revenues	318	23	-	8,819,729,027
7 Other short-term payables	319	24	9,486,938,239	5,331,982,555
8 Short-term loan and finance lease	320	25	1,035,648,171,325	984,289,788,326
9 Bonus and welfare fund	322		38,308	38,308
II. Non-current liabilities	330		180,655,928,286	209,514,580,323
1 Long-term trade payables	331	19	26,803,732,839	30,207,854,202
2 Long-term loans and finance lease	338	25	153,852,195,447	179,306,726,121
D. OWNERS' EQUITY	400		632,341,656,783	625,667,882,386
I. Capital	410	26	632,341,656,783	625,667,882,386
1 Share capital	411	26.2	434,727,160,000	434,727,160,000
- Shares with voting rights	411a		434,727,160,000	434,727,160,000
2 Share premium	412		106,116,913,960	106,116,913,960
3 Treasury shares	415		(10,100,000)	(10,100,000)
4 Investment and development fund	418	26.5	5,011,297,455	5,011,297,455
5 Undistributed earnings	421		42,080,128,911	35,666,881,619
- Undistributed earnings of prior period	421a		34,738,220,983	3,550,498,914
- Undistributed earnings of current period	421b		7,341,907,928	32,116,382,705
6 Non-controlling interests	429		44,416,256,457	44,155,729,352
TOTAL LIABILITIES AND OWNERS' EQUITY	440		2,001,698,345,440	1,991,624,599,159

Nguyen Thi My Dieu
Preparer

Ho Chi Minh City, 29 May 2026

Lam Bich Ngoc
Chief Accountant



Nguyen Hoang Tan
General Director

CONSOLIDATED INTERIM INCOME STATEMENT

For the six-month period ended 31 March 2026

Currency: VND

ITEMS	Code	Notes	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
1 Revenue from sale of goods and rendering of services	01	27	1,200,929,000,837	1,186,733,832,736
2 Deductions	02	27	5,272,946,484	809,919
3 Net revenue from sale of goods and rendering of services	10	27	1,195,656,054,353	1,186,733,022,817
4 Cost of goods sold and services rendered	11	28	1,115,135,165,621	1,117,152,454,156
5 Gross profit from sale of goods and rendering of services	20		80,520,888,732	69,580,568,661
6 Finance income	21	29	31,718,113,302	15,275,591,540
7 Finance expenses	22	30	40,734,066,145	29,373,154,611
- In which: Interest expenses	23		39,896,955,989	28,406,986,575
8 Selling expenses	25	31	20,303,365,174	15,941,917,232
9 General and administrative expenses	26	32	25,026,663,114	27,823,523,317
10 Operating profit	30		26,174,907,601	11,717,565,041
11 Other income	31	33	599,528,656	1,901,712,689
12 Other expenses	32	33	7,224,066,798	676,837,255
13 Other profit/(loss)	40	33	(6,624,538,142)	1,224,875,434
14 Accounting profit before tax	50		19,550,369,459	12,942,440,475
15 Current corporate income tax expense	51	35.1	11,800,693,911	3,332,017,995
16 Deferred tax expense/(income)	52	35.3	112,409,670	(92,650,800)
17 Net profit after tax	60		7,637,265,878	9,703,073,280
18 Post-tax profits attributable to parent company	61		7,341,907,928	10,862,247,640
19 Post-tax profits attributable to non-controlling interests	62		295,357,950	(1,159,174,360)
20 Basic earnings per share	70	36	164	318
21 Diluted earnings per share	71	36	164	318

Nguyen Thi My Dieu
 Preparer

Lam Bích Ngọc
 Chief Accountant

Nguyễn Hoàng Tân
 General Director

Ho Chi Minh City, 29 May 2026

CONSOLIDATED INTERIM CASH FLOW STATEMENT

(Indirect method)

For the six-month period ended 31 March 2026

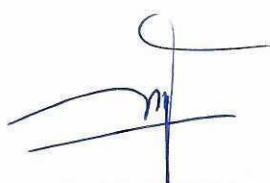
Currency: VND

ITEMS	Code	Notes	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1 Profit before tax	01		19,550,369,459	12,942,440,475
2 Adjustments for:				
- Depreciation of fixed assets and investment property	02	34	19,045,021,303	8,640,021,407
- Foreign exchange gain due to revaluation of monetary items	04		(137,746,613)	(818,887,919)
- Profits from investing activities	05		(29,690,164,198)	(13,210,335,295)
- Interest expenses	06	30	39,896,955,989	28,406,986,575
- Other adjustments	07		(899,949,077)	-
3 Operating profit before changes in working capital	08		47,764,486,863	35,960,225,243
- Increase in receivables	09		(210,896,334,176)	(96,342,467,827)
- Decrease in inventories	10		19,841,319,196	3,038,523,507
- Increase/(decrease) in payables	11		22,794,351,268	(77,091,374,469)
- Increase in prepaid expenses	12		(1,350,973,422)	(981,083,857)
- Interest paid	14		(39,088,817,250)	(28,406,986,575)
- Corporate income tax paid	15	21	(14,147,924,385)	-
- Other cash outflows for operating activities	17		(963,491,481)	-
Net cash flows used in operating activities	20		(176,047,383,387)	(163,823,163,978)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1 Purchase and construction of fixed assets and other long-term assets	21		(4,273,560,776)	(9,098,779,308)
2 Proceeds from disposals of fixed assets and other long-term assets	22		-	1,513,541,552
3 Loans to other entities and payments for purchase of debt instruments of other entities	23		(81,537,300,000)	(353,927,661,747)
4 Collections from borrowers and proceeds from sale of debt instruments of other entities	24		234,128,770,959	127,815,099,421
5 Payments for investments in other entities	25		(250,000,000)	-
6 Cash receipts from interests, dividends and profits shared	27		11,735,117,018	5,085,625,639
Net cash flows from/(used in) investing activities	30		159,803,027,201	(228,612,174,443)

ITEMS	Code	Notes	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1 Capital contribution and issuance of shares	31		-	259,563,706,000
2 Drawdown of borrowings	33	25	1,062,226,123,771	978,441,016,506
3 Repayment of borrowings	34	25	(1,023,391,854,656)	(837,317,223,215)
4 Payment of principal of finance lease liabilities	35	25	(12,050,300,413)	(13,658,591,148)
5 Dividends paid/Profit distributed	36		(54,771,765)	(3,578,500)
Net cash flows from financing activities	40		26,729,196,937	387,025,329,643
Net increase/(decrease) in cash for the period	50		10,484,840,751	(5,410,008,778)
Cash at beginning of period	60	4	27,570,485,524	36,103,456,196
- Effect of exchange rate on cash and cash equivalents	61		195,153,500	419,390,255
Cash at end of period	70	4	38,250,479,775	31,112,837,673



Nguyen Thi My Dieu
Preparer



Lam Bich Ngoc
Chief Accountant



Nguyen Hoang Tan
General Director

Ho Chi Minh City, 29 May 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period ended 31 March 2026

1. CORPORATE INFORMATION

Hung Hau Agricultural Corporation (hereinafter referred to as "the Company"), formerly Seafood Joint Stock Company No. 1, is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificate No. 0302047389, issued by the Department of Planning and Investment of Ho Chi Minh city for the first time on 10 July 2000, the most recent amendment is the 32nd, issued by Ho Chi Minh City Department of Finance on 19 August 2025.

The Company's share are listed on the Ha Noi Stock Exchange ("HNX") since 08 July 2009, under the stock code SJ1.

The head office of the Company is located at No. 1004A Au Co Street, Tan Phu Ward, Ho Chi Minh City, Vietnam.

The current principal activities of the Company and its subsidiaries ("the Corporate group") are:

- Producing, processing aquatic products;
- Direct import and export of aquatic products, agricultural products, livestock products and other goods, machinery and equipment, materials, chemicals, technology products;
- Producing and processing agricultural products;
- Producing and processing of livestock products;
- Trade in agricultural and forestry raw materials (except wood, bamboo, cork) and live animals;
- Trade in foods;
- Production of animal and vegetable oils and fats;
- General wholesale;
- Rental of warehouses and premises, and processing services.

The Corporate group's normal course of business cycle is no more than 12 months.

The number of the Corporate group's employees as at 31 March 2026 is 854 people (as at 30 September 2025 is 717 people).

Organizational structure

As at 31 March 2026, The Company has two (02) subsidiaries and two (02) dependent units as follows:

Subsidiaries

Unit name	Address	Main business activities	Rate of ownership	Voting rights
Hung Hau Fishery Co., Ltd.	No. 45D/TB National highway 54, Tan Binh hamlet, Lai Vung commune, Dong Thap province, Vietnam	Processing and preserving seafood and aquatic products,...	65.00%	100.00%
Happyfood Vietnam JSC (*)	Lot CVI-2, Area C, Sa Dec industrial park, Sa Dec ward, Dong Thap province, Vietnam	Processing vegetables, agricultural products for export; Processing and preserving seafood,...	82.77%	82.77%

(*) Hung Hau Fishery Company Limited completed its tax finalisation procedures in accordance with Notification No. 2473/TB-DTH dated 23 April 2026 issued by the Tax Department of Dong Thap Province and is currently carrying out dissolution procedures for the termination of operations with regulations (Note 44).

(**) Happyfood Vietnam JSC was converted from Happyfood Vietnam Company Limited in accordance with the 18th amended Business Registration Certificate dated 13 April 2026 (Note 43).

CORPORATE INFORMATION (continued)***Dependent unit:***

<i>Name</i>	<i>Address</i>
Factory No. 3 - Hung Hau Agricultural Corporation	Area C, Sa Dec industrial park, Sa Dec ward, Dong Thap province, Vietnam
Business location of Hung Hau Agricultural Corporation - Factory No. 1	Lot C2-I, D4 Street, Tan Phu Trung industrial park, National highway 22, Cu Chi commune, Ho Chi Minh City, Vietnam

2. BASIS OF PREPARATION**2.1. Accounting standards and system**

The Consolidated Interim financial statements of the Corporate group expressed in Vietnam dong ("VND"), are presented under the guidance of Circular No. 202/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014, are prepared in accordance with Vietnamese Enterprise Accounting System, Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QĐ-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QĐ-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QĐ-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QĐ-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QĐ-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying Consolidated Interim financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2. Applied accounting documentation system

The Corporate group's applied accounting documentation system is the General Journal system.

2.3. Fiscal year

The Corporate group's fiscal year applicable for the preparation of its financial statements starts on 1 October and ends on 30 September.

2.4. Accounting currency

The Consolidated Interim financial statements are prepared in Vietnam dong ("VND") which is also the Corporate group's accounting currency.

2.5. Consolidation base

The Consolidated Interim financial statements include the financial statements of the Company and its subsidiaries for the six-month period ended 31 March 2026

Subsidiaries is fully consolidated from the date of acquisition, which is the date the Company obtains control of the subsidiary, and continues to be consolidated until the date it really ceases to have control over the subsidiary.

The Separate Interim financial statements of the Company and its subsidiaries used for consolidation are prepared for the same accounting period, and are applied uniform accounting policies.

Accounts balance of balance sheet between companies in the Corporate group, unrealized income and expenses, or unrealized internal gains or losses arising from these transactions are completely eliminated.

Non-controlling interests represent the share of profit or loss in the results of operations and the net assets of subsidiaries that are not held by the Company and are presented in a separate item of the consolidated interim income statement and consolidated interim balance sheet.

Effects resulting from changes in subsidiary ownership that do not lose control are recorded in undistributed earnings.

2.6. New accounting regulations issued but not yet effective

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the corporate accounting regime ("Circular 99"), which replaces Circular No. 200/2014/TT-BTC issued by the Ministry of Finance on 22 December 2014 and other relevant regulations. Circular 99 is effective for financial years beginning on or after 01 January 2026.

The Corporate group is currently assessing the impact of Circular 99 on the preparation and presentation of its financial statements, and intends to adopt this Circular for the financial year ending 30 September 2027.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**3.1. Cash**

Cash comprise cash on hand and cash in banks.

3.2. Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition and net realisable value.

Net realisable value ("NRV") represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, with their value determined on a weighted average basic.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Corporate group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the Consolidated Interim income statement.

3.3. Receivables

Receivables are presented in the Consolidated Interim financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the Consolidated Interim income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the Consolidated Interim income statement.

3.4. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the Consolidated Interim income statement as incurred.

When tangible fixed assets are sold or retired, cost and accumulated depreciation are written off and any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the Consolidated Interim income statement.

3.5. Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Corporate group is the lessee

Assets held under finance leases are capitalised in the balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Corporate group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the income statement on a straight-line basis over the lease term.

Where the Corporate group is the lessor

Assets subject to operating leases are included as the Corporate group's fixed assets in the balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the income statement as incurred.

Lease income is recognised in the Consolidated interim income statement on a straight-line basis over the lease term.

3.6. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the Consolidated Interim income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the Consolidated Interim income statement.

Land use rights

Land use rights are recognized as an intangible asset representing the amount of land use rights that have been hired by the Company. The useful life of a Land Use Right is evaluated according to the term of the limited or indefinite use. Accordingly, the land use right for a definite term is the leased land use right and is deductible according to the lease term, while the land use right for an indefinite term is not amortized.

Computer software

Computer software which is not an integral part of hardware is recorded as intangible fixed asset and amortised over the term of benefits.

3.7. Depreciation and amortisation

Depreciation of tangible fixed assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

• Buildings and structures	25 - 50 years
• Machinery and equipment	03 - 20 years
• Means of transportation	04 - 08 years
• Management equipment	03 - 08 years
• Land use rights	32 - 50 years
• Computer software	08 years

3.8. Construction in progress

Construction in progress represents costs attributable directly to the acquisition of fixed assets, the construction of the ongoing Factory construction projects for production and management purposes. These assets are recorded at the historical cost and are not depreciated.

3.9. Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.10. Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the Consolidated Interim balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expenses and are amortised to the Consolidated Interim income statement.

- Prepaid rental
- Tools and consumables with large value issued into production and can be used for more than one year;
- Substantial expenditure on fixed asset overhaul;
- Tools and supplies are amortised to the income statement in a maximum period of 03 years.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with a period from 33 years to 41 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular No. 45/2013/TT-BTC dated 25 April 2013.

3.11. Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognized directly in the consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortization. Goodwill is amortized over 10-year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

3.12. Investments***Held-to-maturity investments***

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the Consolidated Interim income statement and deducted against the value of such investments.

Loan receivables

Loan receivables are measured at cost less provision for doubtful debts. Provision for doubtful debts relating to loan receivables is made in accordance with prevailing accounting regulations.

Investments in other entities

Investments in other entities are carried at cost.

Provision for diminution in value of held-for-trading securities and investments in entities

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the Consolidated Interim income statement.

3.13. Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Corporate group.

3.14. Foreign currency transactions

Transactions in currencies other than the Corporate group's accounting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transactions resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the Consolidated Interim balance sheet dates which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Corporate group conduct transactions regularly;
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Corporate group conduct transactions regularly.

All exchange differences incurred during the year and arising from the revaluation of monetary accounts denominated in foreign currency at year-end are taken to the Consolidated Interim income statement.

3.15. Treasury shares

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Company's own equity instruments.

3.16. Appropriation of net profits

Net profit after corporate Income Tax is available for appropriation to investors/shareholders after approval by the appropriate level of authority/in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investment and development fund*

This fund is set aside for use in the Corporate group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the Consolidated Interim balance sheet.

3.17. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Corporate group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Revenues are recognised upon the completion of the services provided.

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by reference to the labour hours incurred to balance sheet date as a percentage of total estimated labour hours for each contract.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

Processing services

Revenue from processing services is recognised in the Consolidated Interim income statement when the goods have been processed and accepted by the customer. No revenue is recognised if there are significant uncertainties regarding the collectibility of processing fee.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Corporate group's entitlement as an investor to receive the dividend is established.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Income from the transfer of investments

Income from the transfer of investments is recognized when the procedures for transferring shares have been completed and the parties have fulfilled their contractual obligations.

3.18. Taxation*Current income tax*

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the Consolidated Interim income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Corporate group to set off current tax assets against current tax liabilities and when the Corporate group intends to settle its current tax assets and liabilities on a net basis.

3.19. Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- Where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss;
- In respect of taxable temporarily differences associated with investments in associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- Where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss;
- In respect of deductible temporarily differences associated with investments in associates, and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Corporate group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Corporate group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.20. Earnings per share

Basic earnings per share amount is computed by dividing net profit for the period attributable to ordinary equity holders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting for interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.21. Related parties

Parties are considered to be related parties of the Corporate group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Corporate group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of their families.

3.22. Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Corporate group's principal activities consist of the production and processing of seafood and agricultural products. Since the Corporate group's operations are distributed across both domestic and export markets, its risks and returns are primarily influenced by its operations in different geographical areas rather than differences in the products manufactured. Consequently, the Board of General Directors assesses that the Corporate group operates in two geographical segments and a single business segment. Accordingly, the Corporate group presents its segment report based on geographical segments, and no business segment information is disclosed.

4. CASH

	31 March 2026	30 September 2025
Cash on hand	4,934,606,377	3,478,190,741
Cash at banks	33,315,873,398	24,092,294,783
TOTAL	38,250,479,775	27,570,485,524

5. SHORT-TERM INVESTMENTS

	31 March 2026		30 September 2025	
	Cost	Carrying value	Cost	Carrying value
Term deposit	126,333,257,536	126,333,257,536	126,307,009,988	126,307,009,988
TOTAL	126,333,257,536	126,333,257,536	126,307,009,988	126,307,009,988

Held-to-maturity investments deposits at commercial banks with a term of 12 months and earn interest at the rates ranging from 2% to 6.2% per annum.

As presented in Note 25, the Company has used term deposit contracts with a total value of VND 96,590,000,000 as payment guarantees and collateral for loans from banks.

6. SHORT-TERM TRADE RECEIVABLES

	VND	
	31 March 2026	30 September 2025
Tan Binh Vegetable Oil JSC	193,940,503,701	27,916,514,000
Mr. Nguyen Doan Du	32,000,000,000	-
Tay Nguyen Agriculture Co.,Ltd	-	15,682,462,008
Trade receivables from related parties (Note 37)	180,660,773,545	128,546,484,104
Other customers	87,497,770,125	125,066,659,369
TOTAL	494,099,047,371	297,212,119,481

7. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	31 March 2026	30 September 2025
Western Construction Development Corporation	34,792,594,912	187,922,313
Vietnam Harvest Limited Liability Company	8,815,681,227	-
H and T Trading Production One Member Co.,Ltd	-	2,397,251,168
Mien Nam Fire Protection Electromechanical Build Corporation	-	3,621,475,893
Hoang Viet Steel Trading and Construction Co.,Ltd	-	2,901,331,152
Other suppliers	5,660,534,225	7,803,026,430
TOTAL	49,268,810,364	16,911,006,956
Provision for doubtful advance to suppliers	(398,538,048)	(398,538,048)

8. SHORT-TERM LOAN RECEIVABLES

	VND	
	31 March 2026	30 September 2025
Loan receivables from related parties (Note 37)	-	188,644,123,520
Loan receivables from others	-	10,887,614,072
TOTAL	-	199,531,737,592

9. OTHER RECEIVABLES

	VND	
	31 March 2026	30 September 2025
Short term		
Staff advances	12,402,478,713	342,981,636
Deposit, mortgages or collaterals	3,303,000,000	5,142,000,000
Interest income receivables	3,524,091,474	4,225,197,431
Mr. Le Vi Hao (receivables from investment advances)	6,172,000,000	6,000,000,000
Other receivables from related parties (Note 37)	30,187,998,455	27,942,824,883
Others	5,525,731	5,712,991,227
TOTAL	55,595,094,373	49,365,995,177

	VND	
	31 March 2026	30 September 2025
Long term		
Deposit, mortgages or collaterals	21,883,023,000	22,163,073,000
VAT of finance leased assets	9,244,215,449	10,322,124,542
Others	18,979,290	25,025,000
TOTAL	31,146,217,739	32,510,222,542

10. BAD DEBTS

	31 March 2026		30 September 2025	
Debtor (*)	Cost	Recoverable amount	Cost	Recoverable amount
Binh Phuoc Five Star Export Import Company Limited	791,076,096	392,538,048	791,076,096	392,538,048
TOTAL	791,076,096	392,538,048	791,076,096	392,538,048

(*) These are overdue debts and have been made provision for receivables by the Corporate group as stated in Note 7.

11. INVENTORIES

	31 March 2026		30 September 2025		VND
	Cost	Provision	Cost	Provision	
Goods in transit	4,831,068,096	-	-	-	-
Raw materials	10,275,142,589	-	11,073,743,933	-	-
Tools and supplies	3,979,629,684	-	3,524,735,446	-	-
Work in process	1,825,146,953	-	1,894,157,803	-	-
Finished goods	365,560,998,134	-	389,306,197,097	-	-
Merchandise	1,844,171,200	-	335,010,111	-	-
Goods on consignment	5,653,517,923	-	7,677,149,385	-	-
TOTAL	393,969,674,579	-	413,810,993,775	-	-

As at 31 March 2026, a portion of inventories was pledged as collateral for loans from banks (Note 25).

12. TANGIBLE FIXED ASSETS

	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>Management equipment</i>	<i>Others</i>	<i>VND Total</i>
Cost:						
As at 30 September 2025	411,565,535,841	208,647,648,357	7,337,785,950	3,342,132,027	-	630,893,102,175
Purchase in the period	-	12,604,233,658	-	115,800,000	30,555,556	12,750,589,214
Transfer from construction in progress	107,300,002	-	-	-	-	107,300,002
Repurchase finance lease fixed assets	-	1,681,671,552	-	-	-	1,681,671,552
As at 31 March 2026	<u>411,672,835,843</u>	<u>222,933,553,567</u>	<u>7,337,785,950</u>	<u>3,457,932,027</u>	<u>30,555,556</u>	<u>645,432,662,943</u>
<i>In which:</i>						
Fully depreciated	1,643,647,378	34,552,833,030	4,064,076,863	2,096,034,376	-	42,356,591,647
Accumulated depreciation:						
As at 30 September 2025	57,812,568,003	83,266,409,012	5,595,604,644	2,347,830,623	-	149,022,412,282
Depreciation for the period	6,508,982,178	6,452,567,993	200,594,910	96,923,140	54,759	13,259,122,980
Repurchase finance lease fixed assets	-	963,815,089	-	-	-	963,815,089
As at 31 March 2026	<u>64,321,550,181</u>	<u>90,682,792,094</u>	<u>5,796,199,554</u>	<u>2,444,753,763</u>	<u>54,759</u>	<u>163,245,350,351</u>
Net carrying amount:						
As at 30 September 2025	<u>353,752,967,838</u>	<u>125,381,239,345</u>	<u>1,742,181,306</u>	<u>994,301,404</u>	<u>-</u>	<u>481,870,689,893</u>
As at 31 March 2026	<u>347,351,285,662</u>	<u>132,250,761,473</u>	<u>1,541,586,396</u>	<u>1,013,178,264</u>	<u>30,500,797</u>	<u>482,187,312,592</u>

As at 31 March 2026, the Corporate group's tangible fixed assets with a net carrying amount of VND 234,483,322,075 (As at 30 September 2025: VND 245,152,349,688) were pledged as collateral for short-term loans from banks (Note 25).

13. FINANCIAL LEASE FIXED ASSETS

	<i>Machinery and equipment</i>	<i>Means of transportation</i>	<i>VND Total</i>
Cost:			
As at 30 September 2025	134,669,588,662	2,449,990,721	137,119,579,383
Repurchase finance lease fixed assets	(1,681,671,552)	-	(1,681,671,552)
As at 31 March 2026	132,987,917,110	2,449,990,721	135,437,907,831
Accumulated depreciation:			
As at 30 September 2025	8,551,766,597	442,873,923	8,994,640,520
Depreciation for the period	5,003,920,046	153,124,416	5,157,044,462
Repurchase finance lease fixed assets	(963,815,089)	-	(963,815,089)
As at 31 March 2026	12,591,871,554	595,998,339	13,187,869,893
Net carrying amount:			
As at 30 September 2025	126,117,822,065	2,007,116,798	128,124,938,863
As at 31 March 2026	120,396,045,556	1,853,992,382	122,250,037,938

14. INTANGIBLE FIXED ASSETS

	<i>Land use rights</i>	<i>Computer software</i>	<i>VND Total</i>
Cost:			
As at 30 September 2025	101,888,720,014	438,100,000	102,326,820,014
As at 31 March 2026	101,888,720,014	438,100,000	102,326,820,014
<i>In which:</i>			
<i>Fully depreciated</i>	-	283,100,000	283,100,000
Accumulated amortisation:			
As at 30 September 2025	12,605,878,936	370,142,314	12,976,021,250
Amortisation for the period	592,335,912	11,374,998	603,710,910
As at 31 March 2026	13,198,214,848	381,517,312	13,579,732,160
Net carrying amount:			
As at 30 September 2025	89,282,841,078	67,957,686	89,350,798,764
As at 31 March 2026	88,690,505,166	56,582,688	88,747,087,854

As at 31 March 2026, the Corporate group's intangible fixed assets with a net carrying amount of VND 88,279,706,266 (As at 30 September 2025: VND 87,413,884,178) were pledged as collateral for short-term loans from banks (Note 25).

15. LONG-TERM ASSETS IN PROGRESS

	VND	
	31 March 2026	30 September 2025
SJ1 Plaza commercial center and luxury apartment project	1,878,034,091	1,878,034,091
Dak Nong forest project	4,552,834,257	4,298,001,476
Factory 2 project, Tan Phu Trung industrial park	1,834,229,984	210,981,818
Happyfood Vietnam factory project	3,798,910,903	3,939,634,950
Others	1,471,566,728	909,999,000
TOTAL	13,535,575,963	11,236,651,335

16. INVESTMENT IN OTHER ENTITIES

VND

Unit name	31 March 2026			30 September 2025		
	Book value	Provision	Fair value	Book value	Provision	Fair value
Nam Can Seaproducts Import Export JSC (i)	159,520,000	-	414,752,000	159,520,000	-	398,800,000
Seafood Packaging JSC	65,980,000	-	(iii)	65,980,000	-	(iii)
Hung Hau Foods JSC (ii) (*)	14,600,000,000	-	17,022,870,843	30,600,000,000	-	34,226,852,085
Vietnam Union NUT Co.,Ltd	750,000,000	-	(iii)	500,000,000	-	(iii)
TOTAL	15,575,500,000	-	17,437,622,843	31,325,500,000	-	34,625,652,085

- (i) The fair value of investments in Nam Can Seaproducts Import Export JSC is determined based on the closing price of the shares on the UpCOM exchange as of 31 March 2026, and the number of shares held by the Company.
- (ii) The fair value of investments in subsidiaries and associates is determined using the net asset value method based on the financial statements of the associates at time of the Consolidated financial statements.
- (iii) The fair value of these investments has not been determined as of 31 March 2026, due to the absence of sufficient information required to measure fair value.
- (*) The Company transferred 1,600,000 shares held in Hung Hau Food JSC to Mr. Nguyen Doan Du, for a total transfer value of VND 32,000,000,000 and recognized a gain on capital transfer of VND 16,000,000,000 (Note 29). Accordingly, the Company's ownership interest in Hung Hau Food JSC decreased from 9.00% to 4.42% (Note 43).

Hung Hau Agricultural Corporation

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Notes to the Consolidated Interim financial statements (continued)

For the six-month period ended 31 March 2026

LONG-TERM INVESTMENTS (continued)

Details of investment in other entities are as follows:

			31 March 2026		30 September 2025	
<i>Name</i>	<i>Address</i>	<i>Principal activities</i>	<i>Rate of ownership</i>	<i>Rate of voting rights</i>	<i>Rate of ownership</i>	<i>Rate of voting rights</i>
<i>Investment in other entities</i>						
Nam Can Seaproducts Import Export JSC (*)	Area 1, ward 3, Dat Moi commune, Ca Mau province	Processing and preserving aquatic products and products from aquatic products	0.32%	0.32%	0.32%	0.32%
Seafood Packaging JSC (*)	2-4-6 Dong Khoi, Sai Gon ward, Ho Chi Minh City	Manufacturing paper labels, cardboard labels, and packaging from paper and cardboard	-	-	-	-
Hung Hau Foods JSC	No. 86 Provincial Road 2, Cu Chi commune, Ho Chi Minh City	Manufacturing macaroni, noodles, and similar products	4.42%	4.42%	9.00%	9.00%
Vietnam Union NUT Co.,Ltd	Group 1, Hamlet 2, Phuoc Son commune, Dong Nai City	Wholesale of agricultural and forestry raw materials (excluding wood, bamboo, and cork) and live animals	3.00%	3.00%	3.00%	3.00%

(*) As at 31 March 2026, the Company holds 15,952 shares in Nam Can Seaproducts Import Export JSC and 6,598 shares in Seafood Packaging JSC.

17. PREPAID EXPENSES

	VND	
	31 March 2026	30 September 2025
Short-term		
Prepaid land rental	3,940,874,442	1,515,965,706
Insurance cost	457,472,433	399,000,418
Tools and supplies	983,776,280	1,479,439,433
Others	1,110,611,077	408,491,858
TOTAL	6,492,734,232	3,802,897,415

	VND	
	31 March 2026	30 September 2025
Long-term		
Prepaid land rental	37,011,498,631	37,765,964,209
Tools and supplies	3,760,396,865	4,185,792,671
Repair costs	6,362,797,853	8,434,042,281
Others	2,064,357,746	152,115,329
TOTAL	49,199,051,095	50,537,914,490

18. GOODWILL

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Beginning balance	364,572,786	414,858,688
Allocation	(25,142,951)	(25,142,951)
Ending balance	339,429,835	389,715,737

VND

	31 March 2026		30 September 2025	
	Balance	Payable amount	Balance	Payable amount
Short-term				
Viet Nam Global Seafood Co.,Ltd	19,670,043,159	19,670,043,159	19,587,695,228	19,587,695,228
VMI International Pte., Ltd	15,489,253,317	15,489,253,317	-	-
Jagadeesh Marine Exports	9,909,045,671	9,909,045,671	-	-
Kim Ngan Phat Production Trading Co., Ltd	-	-	10,712,648,835	10,712,648,835
Xuyen Chi Energy Development Co., Ltd	1,902,507,259	1,902,507,259	5,281,413,126	5,281,413,126
Trade payables to related parties (Note 37)	4,376,144,843	4,376,144,843	2,610,545,041	2,610,545,041
Other suppliers	46,155,435,291	46,155,435,291	70,799,102,479	70,799,102,479
TOTAL	97,502,429,540	97,502,429,540	108,991,404,709	108,991,404,709

	31 March 2026		30 September 2025	
	Balance	Payable amount	Balance	Payable amount
Long-term				
Xuyen Chi Energy Development Co., Ltd	15,000,000,000	15,000,000,000	15,000,000,000	15,000,000,000
Hung Ca Co., Ltd	2,045,230,500	2,045,230,500	3,424,005,500	3,424,005,500
Mr. Nguyen Minh Thuan	2,500,000,000	2,500,000,000	2,500,000,000	2,500,000,000
Vitecons Construction Investment JSC	-	-	3,739,961,523	3,739,961,523
Nasa Technical and Trading service Co.,Ltd	-	-	4,325,233,190	4,325,233,190
Other suppliers	7,258,502,339	7,258,502,339	1,218,653,989	1,218,653,989
TOTAL	26,803,732,839	26,803,732,839	30,207,854,202	30,207,854,202

20. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	
	31 March 2026	30 September 2025
A.C. Trading SRL	750,581,915	-
Blue Shark SRL	656,145,980	-
IGM Vietnam Co.,Ltd	504,000,000	487,516,800
Powertrade General Trading FZE	479,568,437	3,281,887,998
Others customers	2,087,156,024	2,938,589,900
TOTAL	4,477,452,356	6,707,994,698

21. STATUTORY OBLIGATIONS

	30 September 2025	Payable for the period	Payment made in the period	VND 31 March 2026
Payables				
Value added tax	7,467,500	25,090,735,912	(25,089,684,455)	8,518,957
Corporate income tax	26,946,161,282	11,800,693,911	(14,147,924,385)	24,598,930,808
Personal income tax	1,965,471,213	952,707,073	(734,229,139)	2,183,949,147
Natural resource tax	7,154,560	-	(2,883,200)	4,271,360
Land and housing tax, and rental charges	5,092,285,323	4,706,993,832	(3,395,409,276)	6,403,869,879
Other taxes	-	5,150,614,378	(5,046,243,982)	104,370,396
TOTAL	34,018,539,878	47,701,745,106	(48,416,374,437)	33,303,910,547
Receivables				
Value added tax	55,114,609	(55,114,609)	-	-
TOTAL	55,114,609	(55,114,609)	-	-

22. SHORT-TERM ACCRUED EXPENSES

	VND	
	31 March 2026	30 September 2025
Interest expenses	808,138,739	-
Accrued labor expenses	171,475,250	-
Accrued electricity expenses	131,673,310	149,589,721
Others	-	35,848,856
TOTAL	1,111,287,299	185,438,577

23. SHORT-TERM UNEARNED REVENUE

	VND	
	31 March 2026	30 September 2025
Unearned revenue	-	8,819,729,027
TOTAL	-	8,819,729,027

24. OTHER SHORT-TERM PAYABLES

	VND	
	31 March 2026	30 September 2025
Trade union fee	1,872,142,713	2,093,548,821
Social insurance	2,544,641,447	1,584,386,605
Health insurance	607,223,287	503,486,857
Unemployment insurance	187,707,190	199,737,965
Dividend, profit payable	171,050,450	225,822,215
Payables to related parties (Note 37)	3,208,600,000	12,365,000
Others	895,573,152	712,635,092
TOTAL	9,486,938,239	5,331,982,555

25. LOANS AND FINANCE LEASES

VND

	30 September 2025	Drawdown of borrowings	Principal repayment	Reclassification	31 March 2026
Short-term	984,289,788,326	1,062,486,868,894	(1,036,583,016,569)	25,454,530,674	1,035,648,171,325
Short-term loans from banks	923,000,246,389	1,062,486,868,894	(1,012,444,070,156)	-	973,043,045,127
United Overseas Bank (Vietnam) Limited - Ho Chi Minh City Branch (a)	95,922,431,348	120,542,694,977	(134,660,548,017)	-	81,804,578,308
Sai Gon Thuong Tin Commercial Joint Stock Bank District 10 Branch (b)	356,488,004,890	423,772,106,465	(373,317,111,355)	-	406,943,000,000
Vietnam Bank for Agriculture and Rural Development - An Phu Branch (c)	94,765,125,643	113,197,760,147	(110,439,758,843)	-	97,523,126,947
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Hung Sai Gon Branch (d)	249,711,639,616	281,616,137,893	(281,342,716,886)	-	249,985,060,623
Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch (e)	46,133,935,055	56,788,841,594	(46,133,935,055)	-	56,788,841,594
Woori Bank Vietnam Limited - Bac Ninh Branch (f)	79,979,109,837	66,569,327,818	(66,550,000,000)	-	79,998,437,655
Current portion of long-term loans	37,526,208,000	-	(12,088,646,000)	14,110,054,000	39,547,616,000
Vietnam Bank for Agriculture and Rural Development - An Phu Branch (g)	31,626,132,000	-	(9,138,608,000)	13,425,016,000	35,912,540,000
Sai Gon Thuong Tin Commercial Joint Stock Bank District 10 Branch (h)	5,900,076,000	-	(2,950,038,000)	685,038,000	3,635,076,000
Current portion of finance leases	23,763,333,937	-	(12,050,300,413)	11,344,476,674	23,057,510,198
Vietnam International Leasing Co., Ltd. (i)	22,513,333,933	-	(11,425,300,411)	10,719,476,672	21,807,510,194
Finance leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch (j)	1,250,000,004	-	(625,000,002)	625,000,002	1,250,000,004

LOANS AND FINANCE LEASES (continued)

	30 September 2025	Drawdown of borrowings	Principal repayment	Reclassification	VND 31 March 2026
Long-term	179,306,726,121	-	-	(25,454,530,674)	153,852,195,447
Long-term loans	88,950,536,000	-	-	(14,110,054,000)	74,840,482,000
Sai Gon Thuong Tin Commercial Joint Stock Bank District 10 Branch (h)	1,679,524,000	-	-	(685,038,000)	994,486,000
Vietnam Bank for Agriculture and Rural Development - An Phu Branch (g)	87,271,012,000	-	-	(13,425,016,000)	73,845,996,000
Long-term finance leases	90,356,190,121	-	-	(11,344,476,674)	79,011,713,447
Vietnam International Leasing Co., Ltd. (i)	89,418,690,134	-	-	(10,719,476,672)	78,699,213,462
Finance leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch (j)	937,499,987	-	-	(625,000,002)	312,499,985
TOTAL	1,163,596,514,447	1,062,486,868,894	(1,036,583,016,569)	-	1,189,500,366,772
Possible repayment amount	1,163,596,514,447				1,189,500,366,772

25.1. Short-term loans from banks

Details of the short-term loans from banks are as follows

(a) Lender	United Overseas Bank (Vietnam) Limited - Ho Chi Minh City Branch
Loan contract	No. UOB/HCMC/CMB-1140.01 dated 08 August 2025
Credit limit	4,000,000 USD
Credit line term	12 months
Loan duration	On a per-disbursement basis (from 120 days to 150 days)
Interest rate	On a per-disbursement basis
Loan purpose	Issuance of sight and deferred letters of credit for the procurement of goods, materials, and services.
Collateral	Term deposit contract
Ending balance	81,804,578,308 VND
(b) Lender	Sai Gon Thuong Tin Commercial Joint Stock Bank - District 10 Branch
Loan contract	201918906827/L1 dated 03 July 2025
Credit limit	440,000,000,000 VND
Credit line term	12 months
Loan duration	On a per-disbursement basis (180 days)
Interest rate	On a per-disbursement basis
Loan purpose	Supplement of working capital
Collateral	Land use rights, ownership of houses and other assets attached to land at land plot No. 14, map sheet No. 23 at 624 Au Co street, Bay Hien ward, Ho Chi Minh City; Land use rights, ownership of houses and other assets attached to land at land plot No. 15, map sheet No. 20 at 642 Au Co street, Bay Hien ward, Ho Chi Minh City; Land use rights, ownership of houses and other assets attached to land at land plot No. 05, map sheet No. 18 in Sa Dec ward, Dong Thap province; Land use rights, ownership of houses and other assets attached to land at land plot No. 33, map sheet No. 25 in Sa Dec ward, Dong Thap province; All land use rights, construction works on land, auxiliary works, and attached machinery and equipment at land plot No. 305, map sheet No. 08 BDC, Binh Hung commune, Ho Chi Minh City; Receivables from export contracts financed by the Bank; Floating inventories arising from production and business activities.
Ending balance	406,943,000,000 VND

Short-term loans from banks (continued)

(c) Lender	Vietnam Bank for Agriculture and Rural Development - An Phu Branch
Loan contract	No. 1606-LAV-202500276 dated 14 August 2025
Credit limit	150,000,000,000 VND
Credit line term	From the signing date to 12 August 2026
Loan duration	On a per-disbursement basis
Interest rate	On a per-disbursement basis
Loan purpose	Supplement of working capital
Collateral	Land use rights and assets attached to land at No. 736 - 738 Dien Bien Phu, Vuon Lai ward, Ho Chi Minh City under the Mortgage Agreement for land use rights and assets attached to land No. 1606-LCP-201600800, and the supplementary amendment agreement, notarization No. 024066 dated 14 December 2022; Land use rights and assets attached to land owned by a third party; Floating inventories under the Mortgage Agreement No. 1606-LCL-202500200 dated 14 August 2025.
Ending balance	97,523,126,947 VND
In which:	91,215,896,847 VND 239,300.00 USD
(d) Lender	Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Hung Sai Gon Branch
Loan contract	No. 01/2025/1777831/HDTD dated 18 November 2025
Credit limit	250,000,000,000 VND
Credit line term	12 months
Loan duration	On a per-disbursement basis (from 178 days to 180 days)
Interest rate	On a per-disbursement basis
Loan purpose	Working capital replenishment, issuance of guarantees, issuance of L/Cs, and discounting for business activities
Collateral	Land use rights for Lot C2-1, Area C2, D4 Street, Tan Phu Trung industrial park, National highway 22, Tram Bom hamlet, Tan Phu Trung commune, Cu Chi, Ho Chi Minh City; Land-attached assets at Lot C2-1, Area C2, D4 street, Tan Phu Trung industrial park, National highway 22, Tram Bom hamlet, Tan Phu Trung commune, Cu Chi, Ho Chi Minh City; Term deposit contracts; Cars with license plate numbers 51K-692.54 and 51K-697.44.
Ending balance	249,985,060,623 VND

Short-term loans from banks (continued)

(e) Lender	Hua Nan Commercial Bank, Ltd - Ho Chi Minh City Branch
Loan contract	No. HNHCMCFL-S/15/2026 dated 18 March 2026
Credit limit	2,500,000 USD or its equivalent in VND
Credit line term	12 months
Loan duration	On a per-disbursement basis (from 150 days to 180 days)
Interest rate	On a per-disbursement basis
Loan purpose	Financing the issuance of documentary L/Cs for importing raw materials and production components
Collateral	Term deposit contract
	Guarantee agreements entered into between the bank and third party
Ending balance	56,788,841,594 VND
In which:	50,977,281,236 VND
	220,494.00 USD
(f) Lender	Woori Bank Vietnam Limited - Bac Ninh Branch
Loan contract	No. VN124013334/2025/WBVN300 dated 02 October 2025
Credit limit	80,000,000,000 VND
Credit line term	Through 01 October 2026
Loan duration	On a per-disbursement basis (from 184 days to 330 days)
Interest rate	On a per-disbursement basis
Loan purpose	Supplement of working capital
Collateral	Deposit Pledge Agreement No. VN124013334/HDTC/WBVN300 dated 3 October 2024 and any appendices, amendments and/or supplements thereto;
	Bank guarantee agreement with a third party
Ending balance	79,998,437,655 VND

25.2. Long-term loans from banks

Details of the long-term loans from banks are as follows

(g) Lender	Vietnam Bank for Agriculture and Rural Development - An Phu Branch
Loan contract	No. 1606-LAV-201600721 dated 07 September 2016
Credit limit	47,000,000,000 VND
Credit line term	120 months
Loan duration	On a per-disbursement and per-contract basis
Interest rate	On a per-disbursement and per-contract basis
Loan purpose	To finance the acquisition of property for the company's headquarters and office space
Collateral	Land use rights and assets attached to land located at land lot No. 403, map sheet No. 16, address: 736-738 Dien Bien Phu street, Vuon Lai ward, Ho Chi Minh City
Ending balance [1]	2,350,000,000 VND

Long-term loans from banks (continued)

Loan contract	No. 1606-LAV-202200841 dated 11 November 2022
Credit limit	160,000,000,000 VND
Loan duration	A maximum of 84 months commencing from the day immediately following the date of the first disbursement.
Interest rate	The interest rate is determined on the basis of the lending bank's deposit mobilization rate plus a margin as agreed in the credit contract, and is adjusted periodically every 03 months in accordance with the lending bank's regulations from time to time.
Loan purpose	To finance the construction and investment costs of the Happyfood Vietnam Factory Project located in Sa Dec ward, Dong Thap province.
Collateral	The entire Happyfood Vietnam factory project located in Sa Dec ward, Dong Thap province, invested by Happyfood Vietnam JSC, and other assets (if any).
Ending balance [2]	107,408,536,000 VND
TOTAL [1] + [2]	109,758,536,000 VND
<i>In which:</i>	
<i>Current portion</i>	35,912,540,000 VND
<i>Long-term loans</i>	73,845,996,000 VND

(h) Lender**Sai Gon Thuong Tin Commercial Joint Stock Bank - District 10 Branch**

Loan contract	No. LD1623100128 dated 24 August 2016
Credit limit	540,000,000,000 VND
Credit line term	120 months
Interest rate	On a per-disbursement and per-contract basis
Loan duration	On a per-disbursement and per-contract basis
Loan purpose	Transfer of seafood processing plant and fixed assets
Collateral	Property rights arising from the Contract, including but not limited to the Leased land use rights; all Construction works on land (Sa Dec frozen seafood processing plant for export: Main production workshop, Administration building, Cafeteria, Packaging warehouse No. 1, Packaging warehouse No. 2, Mechanical workshop, Chemical warehouse; 2,000-ton cold storage: Cold storage, Security house, Garage, Fences, Water treatment tank, etc.);
Ending balance [1]	2,265,000,000 VND
Loan contract	No. LD1728500607 dated 22 November 2017
Credit limit	13,000,000,000 VND
Credit line term	120 months
Interest rate	On a per-disbursement and per-contract basis
Loan duration	On a per-disbursement and per-contract basis
Loan purpose	Investment in the office building project at 642 Au Co street, Bay Hien ward, Ho Chi Minh City
Collateral	Land use rights and construction works on land to be formed in the future located at Land lot No. 15, map sheet No. 20, Cadastral Records of ward 10, Tan Binh district (2001 documentation), address: No. 642 Au Co street, Bay Hien ward, Ho Chi Minh City.
Ending balance [2]	2,364,562,000 VND
TOTAL [1] + [2]	4,629,562,000 VND
<i>In which:</i>	
<i>Current portion</i>	3,635,076,000 VND
<i>Long-term loans</i>	994,486,000 VND

25.3. Finance lease

The company is currently leasing machinery and equipment, means of transportation under the financial leasing contract. Details of the lease contracts are presented as follows:

<i>Lessor/Lease Contract</i>	<i>Financial lease assets</i>	<i>Lease term</i>	<i>Lease liabilities</i>	<i>Repayment of principal to 31 March 2026</i>	<i>VND Lease liabilities as at 31 March 2026 (*)</i>
(i) Vietnam International Leasing Co., Ltd			144,103,836,886	(43,597,113,230)	100,506,723,656
- No. 2021-00196-000 dated 26 January 2022		48 months	1,849,463,678	(1,849,463,678)	-
- No. 2021-00195-001 dated 02 November 2023	Automatic battering system	48 months	3,289,680,840	(3,115,894,560)	173,786,280
- No. 2023-00233-000 dated 02 November 2023	Condenser unit	36 months	1,357,680,100	(1,116,432,084)	241,248,016
- No. 2023-00234-000 dated 24 October 2023	02 ISUZU trucks	36 months	1,606,536,144	(1,249,475,016)	357,061,128
- No. 2024-00002-000 dated 26 January 2024	Continuous band sealer	36 months	116,068,000	(85,990,950)	30,077,050
- No. 2024-00001-000 dated 05 February 2024	Anritsu metal detector	36 months	453,041,000	(314,088,697)	138,952,303
- No. 2024-00093-000 dated 03 June 2024	Continuous band sealer	36 months	116,068,000	(75,053,838)	41,014,162
- No. 2024-00092-000 dated 03 June 2024	Anritsu metal detector	36 months	397,791,000	(247,661,680)	150,129,320
- No. 2024-00226-001 dated 10 October 2024	02 vegetable and fruit cutting machines	36 months	1,609,268,876	(845,010,312)	764,258,564
- No. 2024-00225-001 dated 30 September 2024	16-seater Ford Transit van	48 months	1,056,290,098	(374,102,748)	682,187,350
- No. 2024-00256-001 dated 21 November 2024	16-head mango peeling machine	36 months	1,290,852,000	(645,556,448)	645,295,552
- No. 2024-00173-001 dated 27 June 2025	Production and packaging equipment	72 months	41,275,520,000	(9,014,849,251)	32,260,670,749
- No. 2024-00171-001 dated 28 June 2024	Screw compressor, condenser,...	72 months	18,985,188,930	(5,220,927,054)	13,764,261,876
- No. 2024-00171-002 dated 28 June 2024	IQF freezer system	72 months	70,700,388,220	(19,442,606,914)	51,257,781,306
(j) Finance leasing Company Limited - Vietnam Join Stock Commercial Bank For Industry and Trade - Ho Chi Minh City Branch			6,576,871,066	(5,014,371,077)	1,562,499,989
- No. 6412023ICN.MN-CTTC dated 12 Jun 2023	Compressor, electrical substation, freezer system	48 months	6,576,871,066	(5,014,371,077)	1,562,499,989
TOTAL			150,680,707,952	(48,611,484,307)	102,069,223,645

Finance lease (continued)

(*) Future obligations due under finance leases agreements as at the balance sheet dates were as follows:

	31 March 2026			30 September 2025			VND
	<i>Total minimum lease payments</i>	<i>Finance charges</i>	<i>Lease liabilities</i>	<i>Total minimum lease payments</i>	<i>Finance charges</i>	<i>Lease liabilities</i>	
Current liabilities							
Less than 1 year	29,691,773,204	6,634,263,006	23,057,510,198	31,250,923,912	7,487,589,975	23,763,333,937	
Non-current liabilities							
From 1-5 years	90,475,194,320	11,463,480,873	79,011,713,447	104,897,332,699	14,541,142,578	90,356,190,121	
TOTAL	120,166,967,524	18,097,743,879	102,069,223,645	136,148,256,611	22,028,732,553	114,119,524,058	

26. OWNERS' EQUITY**26.1. Increase and decrease in owners' equity**

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Non-controlling interests	VND Total
For the six-month period ended 31 March 2025							
As at 30 September 2024	234,851,540,000	46,428,827,960	(10,100,000)	5,011,297,455	32,747,863,205	43,551,211,637	362,580,640,257
Increase in capital	199,875,620,000	59,688,086,000	-	-	-	-	259,563,706,000
Net profit for the period		-	-	-	10,862,247,640	(1,159,174,360)	9,703,073,280
Appropriation to the Board of Administration's remuneration		-	-	-	(940,755,391)	-	(940,755,391)
As at 31 March 2025	<u>434,727,160,000</u>	<u>106,116,913,960</u>	<u>(10,100,000)</u>	<u>5,011,297,455</u>	<u>42,669,355,454</u>	<u>42,392,037,277</u>	<u>630,906,664,146</u>
For the six-month period ended 31 March 2026							
As at 30 September 2025	434,727,160,000	106,116,913,960	(10,100,000)	5,011,297,455	35,666,881,619	44,155,729,352	625,667,882,386
Net profit for the period		-	-	-	7,341,907,928	295,357,950	7,637,265,878
Appropriation to the Board of Administration's remuneration (*)		-	-	-	(963,491,481)	-	(963,491,481)
Increase (decrease) due to change in ownership interests in subsidiary	-	-	-	-	34,830,845	(34,830,845)	-
As at 31 March 2026	<u>434,727,160,000</u>	<u>106,116,913,960</u>	<u>(10,100,000)</u>	<u>5,011,297,455</u>	<u>42,080,128,911</u>	<u>44,416,256,457</u>	<u>632,341,656,783</u>

(*) According to the Annual General Meeting of Shareholders' Resolution No. 01.2026/NQ-DHDCD dated 29 December 2025, the General Meeting of Shareholders approved the remuneration for the Board of Administration and the Secretary at 3% of the undistributed post-tax profit for the fiscal year ended 30 September 2025, and a cash dividend payout at a rate of 7.5% on outstanding shares.

26.2. Contributed charter capital

	31 March 2026		30 September 2025	
	Ordinary shares	Rate of ownership	Ordinary shares	Rate of ownership
Hung Hau Development Corporation	240,896,320,000	55.41%	240,896,320,000	55.41%
Vietnam Seaproducts Joint Stock Corporation	23,474,530,000	5.40%	23,474,530,000	5.40%
Van Hien University	37,827,820,000	8.70%	37,827,820,000	8.70%
Heritage Start-Up Company Limited	25,706,630,000	5.91%	25,706,630,000	5.91%
Others	106,821,860,000	24.57%	106,821,860,000	24.57%
TOTAL	434,727,160,000	100.00%	434,727,160,000	100.00%

26.3. Capital transactions with owners and distribution of dividends, profits

	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Contributed capital		
Beginning balance	434,727,160,000	234,851,540,000
Increase	-	199,875,620,000
Ending balance	434,727,160,000	434,727,160,000

26.4. Shares

	31 March 2026	30 September 2025
Authorized shares	43,472,716	43,472,716
Issued and paid-up shares	43,472,716	43,472,716
Ordinary shares	43,472,716	43,472,716
Treasury shares	(1,010)	(1,010)
Ordinary shares	(1,010)	(1,010)
Shares in circulation	43,471,706	43,471,706
Ordinary shares	43,471,706	43,471,706

The Company's shares are issued with par value of VND 10.000 per share. The holders of the ordinary shares are entitle to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

26.5. Funds

	VND	
	31 March 2026	30 September 2025
Investment and development fund	5,011,297,455	5,011,297,455
TOTAL	5,011,297,455	5,011,297,455

27. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Gross revenue	1,200,929,000,837	1,186,733,832,736
<i>In which:</i>		
Sale of selling goods	316,339,161,757	197,854,294,281
Sale of finished products	795,711,009,970	922,490,317,091
Rendering of services	88,878,829,110	66,389,221,364
Deductions	(5,272,946,484)	(809,919)
<i>In which:</i>		
Trade discounts	-	(809,919)
Sales returns	(5,272,946,484)	
NET REVENUE	1,195,656,054,353	1,186,733,022,817
<i>In which:</i>		
Sale of selling goods	316,339,161,757	197,854,294,281
Sale of finished products	790,438,063,486	922,489,507,172
Rendering of services	88,878,829,110	66,389,221,364
<i>In which:</i>		
Sales to related parties (Note 37)	98,438,046,176	67,998,289,910
Sales to others	1,097,218,008,177	1,118,734,732,907

28. COST OF GOODS SOLD AND SERVICES RENDERED

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Cost of merchandise sold	458,928,537,126	193,039,131,591
Cost of finished goods sold	598,095,220,583	886,547,469,977
Cost of services rendered	58,111,407,912	37,565,852,588
TOTAL	1,115,135,165,621	1,117,152,454,156

29. FINANCE INCOME

	VND	
	<i>From 1 Oct 2025 to 31 Mar 2026</i>	<i>From 1 Oct 2024 to 31 Mar 2025</i>
Interest income	13,639,139,798	13,165,076,310
Dividends, profits distributed	51,024,400	-
Gain on capital transfer	16,000,000,000	-
Realized foreign exchange gains	1,890,202,491	1,291,627,311
Unrealized foreign exchange gains	137,746,613	818,887,919
TOTAL	31,718,113,302	15,275,591,540

30. FINANCE EXPENSES

	VND	
	<i>From 1 Oct 2025 to 31 Mar 2026</i>	<i>From 1 Oct 2024 to 31 Mar 2025</i>
Interest expenses	39,896,955,989	28,406,986,575
Realized foreign exchange losses	837,110,156	966,168,036
TOTAL	40,734,066,145	29,373,154,611

31. SELLING EXPENSES

	VND	
	<i>From 1 Oct 2025 to 31 Mar 2026</i>	<i>From 1 Oct 2024 to 31 Mar 2025</i>
Staff expenses	7,459,319,609	7,315,546,529
External services	6,754,964,681	5,163,373,782
Other	6,089,080,884	3,462,996,921
TOTAL	20,303,365,174	15,941,917,232

32. GENERAL AND ADMINISTRATIVE EXPENSES

	VND	
	<i>From 1 Oct 2025 to 31 Mar 2026</i>	<i>From 1 Oct 2024 to 31 Mar 2025</i>
Staff expenses	14,378,155,476	18,684,775,754
Office supply expenses	20,622,615	66,937,347
Office equipment expenses	140,935,793	-
Fixed asset depreciation	601,562,471	371,980,077
Taxes, fees and charge	1,890,000	10,890,000
External services	4,514,294,200	3,707,835,450
Other	5,369,202,559	4,981,104,689
TOTAL	25,026,663,114	27,823,523,317

33. OTHER INCOME AND EXPENSES

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Other income		
Gains from disposal of assets	-	45,258,985
Penalty received	153,174,984	1,519,830,237
Others	446,353,672	336,623,467
	599,528,656	1,901,712,689
Other expenses		
Penalty paid	(6,457,067,943)	(586,094,176)
Non-deductible VAT	(596,753,131)	
Others	(170,245,724)	(90,743,079)
	(7,224,066,798)	(676,837,255)
NET OTHER PROFIT/(LOSS)	(6,624,538,142)	1,224,875,434

34. PRODUCTION AND OPERATING COSTS

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Raw materials	529,492,937,345	838,013,478,511
Labour costs	77,166,921,702	63,538,945,367
Depreciation and amortisation (Note 12, 13, 14 and 18)	19,045,021,303	8,640,021,407
Expenses for external services	33,884,396,737	28,334,661,693
Other expenses	19,542,625,223	19,648,839,180
TOTAL	679,131,902,310	958,175,946,158

35. CORPORATE INCOME TAX

The Corporate group determines income from seafood processing activities to pay corporate income tax at the tax rate of 15% according to the provisions of Decree No. 320/2025/ND-CP dated 15 December 2025 of the Government of Vietnam. Income from other applicable activities is subject to pay corporate income tax at the tax rate of 20%.

The tax returns filed by the Corporate group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the Consolidated Interim financial statements could change at a later date upon final determination by the tax authorities.

35.1. CIT expense

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Current tax expense	11,800,693,911	3,332,017,995
Deferred tax expense/(income)	112,409,670	(92,650,800)
TOTAL	11,913,103,581	3,239,367,195

Reconciliation between CIT expense and the accounting profit is presented below:

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Accounting profit before tax	19,550,369,459	12,942,440,475
<i>Adjustments to increase (decrease):</i>		
Penalty	6,467,506,285	579,328,267
Non-deductible interest expense in accordance with decree No. 132/2020/ND-CP	4,966,349,884	-
Unrealized gains/losses exchange difference in relation to cash and receivables	(178,101,839)	-
Other non-deductible expenses	467,632,658	4,488,739,737
Income from business activities not subject to CIT	(51,024,400)	-
Others	1,206,999,140	25,142,951
Taxable profits	32,429,731,187	18,035,651,430
Tax losses carried forward	27,622,686	24,440,304
Tax losses brought forward	-	(1,288,142,816)
Taxable income	32,457,353,873	16,771,948,918
<i>In wich:</i>		
Preferential taxable income (15%)	4,512,617,116	2,300,451,764
Non-preferential taxable income (20%)	27,944,736,757	14,471,497,154
CIT at tax rate	6,265,839,919	3,239,367,195
Adjustment CIT for prior years	5,647,263,662	-
CIT expense	11,913,103,581	3,239,367,195

35.2. Current tax

The current CIT payable is based on taxable profit for the current year. The taxable profit of the Corporate group for the year differs from the profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Corporate group's liability for current tax is calculated using tax rates that have been enacted by the balance sheet date.

35.3. Deferred tax

The following are the deferred tax assets and deferred tax liabilities recognised by the Corporate group, and the movements thereon, during the current period and previous years.

	<i>Consolidated Interim balance sheet</i>		<i>Consolidated Interim income statement</i>	
	<i>31 March 2026</i>	<i>30 September 2025</i>	<i>From 1 Oct 2025 to 31 Mar 2026</i>	<i>From 1 Oct 2024 to 31 Mar 2025</i>
Deferred tax assets				
Depreciation	276,881,268	389,290,938	5,651,257	(370,378,540)
	276,881,268	389,290,938		
Deferred tax liabilities				
Provision for diminution in value of long-term investments	-	-	106,758,413	277,727,740
	-	-		
Net deferred tax credit/(charge) to Consolidated Interim income statement			112,409,670	(92,650,800)

35.4. Unrecognised deferred tax assets

Deferred tax assets have not been recognized in respect of the following items due to uncertainty of future taxable profits:

Loan interest expenses exceed the prescribed level

The Corporate group is allowed to transfer interest expenses exceeding the prescribed level that have not been deducted to the following years. The time limit for the transfer of interest expense is continuously not more than 05 years from the year following the year in which the undeducted interest expense is incurred. At the balance sheet date, the Corporate group has accumulated undeducted interest expenses that can be used in the future as follows:

				<i>VND</i>
<i>Originating year</i>	<i>Can be utilized up to</i>	<i>Undeducted loan interest expenses incurred (*)</i>	<i>Utilized up to 31 March 2026</i>	<i>Unutilized at 31 March 2026</i>
2021	2026	16,020,808,598	(6,717,402,670)	9,303,405,928
2022	2027	15,931,980,594	-	15,931,980,594
2023	2028	22,951,841,457	-	22,951,841,457
2024	2029	6,527,733,199	-	6,527,733,199
2026	2031	4,966,349,884	-	4,966,349,884
TOTAL		66,398,713,732	(6,717,402,670)	59,681,311,062

(*) Estimated undeducted interest expenses as per the Corporate group's corporate income tax declarations has not been settled by the local tax authorities as of the date of these financial statements.

The Corporate group does not recognize deferred tax assets for the above undeducted interest expenses because the possibility that the Corporate group will transfer these undeducted interest expenses to calculate corporate income tax in the future is assessed is uncertain.

36. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

		VND
	<i>From 1 Oct 2025 to 31 Mar 2026</i>	<i>From 1 Oct 2024 to 31 Mar 2025</i>
Net profit after tax (VND)	7,341,907,928	10,862,247,640
Distribution to the Board of Administration's remuneration (VND)	(220,257,238)	(481,745,741)
Net profit after tax attributable to ordinary shareholders (VND)	7,121,650,690	10,380,501,900
Weighted average number of ordinary shares in circulation (share)	43,471,706	32,683,899
Basic earnings per share (VND/share)	164	318
Diluted earnings per share (VND/share)	164	318

- (*) Earnings used to calculate earnings per share for the six-month period ended 31 March 2026 were adjusted downwards for the provisional Board of Administration's remuneration appropriated from profit after tax for the six-month period ended 31 March 2026 in accordance with the Submission of the Board of Directors approved by the Annual General Meeting of Shareholders. Earnings used to calculate earnings per share for the six-month period ended 31 March 2025 have been restated against the figures previously presented in the interim consolidated financial statements for the six-month period ended 31 March 2025 to reflect the actual the Board of Administration's remuneration appropriated from 2025 profit after tax pursuant to the Annual General Meeting of Shareholders' Resolution No. 01/2026/NQ-DHDCC dated 29 December 2025.

Accordingly, the basic earnings per share for the financial year ended 31 March 2025, has been restated as follows:

	<i>Amount presented in the previous year's report</i>	<i>Adjustment</i>	<i>Restated</i>
Net profit after tax (VND)	10,862,247,640	-	10,862,247,640
Distribution to the Board of Administration's remuneration (VND)	(325,867,429)	(155,878,312)	(481,745,741)
Net profit after tax attributable to ordinary shareholders (VND)	10,536,380,211	(155,878,312)	10,380,501,900
Weighted average number of ordinary shares in circulation (share)	32,683,899	-	32,683,899
Basic earnings per share (VND/share)	322	(6)	318

As at 31 March 2026, the Company has no dilutive potential ordinary shares during the year and up to the date of these financial statements.

37. TRANSACTIONS AND BALANCES WITH RELATED PARTIES**37.1. Transactions and Balances related parties**

The list of related parties with control relationships with the Company and other related parties of the Company in the year and as at 31 March 2026, is as follows:

<i>Related parties</i>	<i>Relationship</i>
Hung Hau Development Corporation	Parent company
Vietnam Seaproducts Joint Stock Corporation	Major shareholder
Van Hien University	Major shareholder, Member of the same corporation
Hung Hau Education Corporation (Now renamed to Hung Hau & Co Corporation)	Member of the same corporation
Hung Hau Foods JSC	Member of the same corporation
Hung Hau Distribution Co.,Ltd	Member of the same corporation
Hung Hau Petroleum Co.,Ltd	Member of the same corporation
Hung Hau Vegetable Co.,Ltd	Member of the same corporation
Vietnam Union NUT Co.,Ltd	Member of the same corporation
Hung Hau Heart Foundation	Member of the same corporation
Hung Hau Vietnam Co.,Ltd	Member of the same corporation

Significant transactions with related parties during the period were as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>From 1 Oct 2025 to 31 Mar 2026</i>	<i>From 1 Oct 2024 to 31 Mar 2025</i>
Hung Hau Development Corporation	Sale of goods and services	406,256,588	1,646,513,721
	Collection of trade receivables	-	285,680,796
	Borrow money	-	7,744,500,000
	Return borrowed money	-	66,484,357,000
	Loan receivables	72,126,300,000	247,821,661,747
	Collection of loan receivables	206,259,618,507	98,520,420,227
Van Hien University	Interest from loan receivables	8,154,055,220	6,426,864,400
	Sale of goods and services	58,757,599,188	26,096,532,610
	Collection of trade receivables	25,247,713,703	22,727,799,903
	Borrow money	-	300,000,000
	Return borrowed money	-	300,000,000
	Sponsoring scholarship	-	25,000,000
Hung Hau & Co Corporation	Sale of goods and services	-	151,517,232
	Collection of trade receivables	-	12,438,610

Transactions and Balances related parties (continued)

Related parties	Transactions	VND	
		From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Hung Hau Foods JSC	Sale of goods and services	29,554,129,013	39,859,421,200
	Collection of trade receivables	22,750,000,000	25,842,940,057
	Purchase of goods and services	3,375,366,500	8,567,211,703
	Payment for purchase of goods, services	3,086,610,427	20,602,894,774
	Loan receivables	-	28,016,000,000
	Collection of loan receivables	19,480,000,000	10,000,000,000
	Lend money	43,800,000,000	3,300,000,000
	Collection of lend money	51,800,000,000	5,074,028,800
	Collection of dividend	-	881,000,000
Hung Hau Distribution Co.,Ltd	Interest from loan receivables	2,440,363,068	3,769,585,644
	Sale of goods and services	-	1,115,394
Hung Hau Petroleum Co.,Ltd	Sale of goods and services	-	63,538,075
	Collection of trade receivables	-	68,621,118
	Purchase of goods and services	16,478,586	45,854,939
	Payment for purchase of goods, services	5,722,770	24,578,560
Hung Hau Vegetable Co.,Ltd	Sale of goods and services	-	179,651,678
	Collection of trade receivables	-	172,032,236
Vietnam Union NUT Co.,Ltd	Purchase of goods and services	57,167,552	-
	Lend money	4,580,000,000	-
	Collection of lend money	4,768,334,596	-
	Borrow money	4,200,000,000	-
	Return borrowed money	1,000,000,000	-
	Contribute capital	250,000,000	-
Hung Hau Vietnam Co.,Ltd	Sale of goods and services	9,720,061,387	-
	Collection of trade receivables	6,300,950,512	-
	Purchase of goods and services	1,703,403,650	-
	Payment for purchase of goods, services	491,187,148	-

Transactions and Balances related parties (continued)

Amounts due to and due from related parties at the balance sheet dates were as follows:

<i>Related parties</i>	<i>Transactions</i>	<i>31 March 2026</i>	<i>30 September 2025</i>	<i>VND</i>
Short-term trade receivables	<i>(Note 6)</i>			
Hung Hau Development Corporation	Sale of goods, services	7,216,144,174	6,777,387,058	
Hung Hau Foods JSC	Sale of goods, services	62,466,655,945	54,120,203,158	
Hung Hau Distribution Co.,Ltd	Sale of goods, services	13,032,618,281	13,032,618,281	
Hung Hau & Co Corporation	Sale of goods, services	1,671,600,000	1,671,600,000	
Van Hien University	Sale of goods, services	92,079,124,565	52,944,675,607	
Hung Hau Vietnam Co.,Ltd	Sale of goods, services	4,194,630,580	-	
Hung Hau Vegetable Co.,Ltd	Sale of goods, services	-	-	
TOTAL		180,660,773,545	128,546,484,104	
Short-term loan receivables	<i>(Note 8)</i>			
Hung Hau Development Corporation		-	145,533,123,520	
Hung Hau Foods JSC		-	43,111,000,000	
TOTAL		-	188,644,123,520	
Other receivables	<i>(Note 9)</i>			
Hung Hau Development Corporation	Interest from loan receivables	25,130,861,376	17,223,707,476	
Hung Hau Foods JSC	Interest from loan receivables	4,057,137,079	9,985,774,011	
Hung Hau Heart Foundation	Other receivables	500,000,000	545,000,000	
Ms. Le Thi Hang	Other receivables	-	8,800	
Mr. Nguyen Hoang Tan	Staff advances	500,000,000	-	
Vietnam Union NUT Co.,Ltd	Other receivables	-	188,334,596	
TOTAL		30,187,998,455	27,942,824,883	
Short-term trade payables	<i>(Note 19)</i>			
Hung Hau Foods JSC	Purchase of goods, services	2,720,820,800	2,374,836,000	
Hung Hau Petroleum Co.,Ltd	Purchase of goods, services	12,947,430	1,213,550	
Vietnam Union NUT Co.,Ltd	Purchase of goods, services	294,521,420	234,495,491	
Hung Hau Vietnam Co.,Ltd	Purchase of goods, services	1,347,855,193	-	
TOTAL		4,376,144,843	2,610,545,041	
Other short-term payables	<i>(Note 24)</i>			
Vietnam Union NUT Co.,Ltd	Borrow money	3,200,000,000	-	
Mr. Nguyen Hoang Tan	Other payables	-	8,765,000	
Mr. Vu Quang Chinh	Other payables	3,600,000	3,600,000	
Hung Hau Heart Foundation	Other payables	5,000,000	-	
TOTAL		3,208,600,000	12,365,000	

37.2. Remuneration to members of the Board of Directors and management.

			VND	
			Income (*)	
Full name	Posision		From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Board of Administration			456,521,184	794,576,656
Mr Vu Quang Chinh	Chairman		316,121,184	359,903,497
Ms Tu Thanh Phung	Chairman - resigned on 25 December 2024		-	336,573,159
Ms Pham Thi Minh Nguyet	Deputy Chairman - resigned on 25 December 2024		-	15,300,000
Ms Huynh Thanh	Deputy Chairman		15,300,000	13,500,000
Ms Nguyen Yen	Deputy Chairman		30,600,000	15,300,000
Mr Nguyen Hoang Tan	Member		27,000,000	13,500,000
Mr Tran Huy Hoang	Member		27,000,000	13,500,000
Ms Ba Pham Thi Van	Member		27,000,000	13,500,000
Mr Le Si Hai	Member		13,500,000	
Ms Le Thi Thuy Phuong	Member - resigned on 25 December 2024		-	13,500,000
Board of Administration			1,435,332,000	2,638,175,333
Mr Nguyen Hoang Tan	General Director		532,556,000	640,918,181
Mr Tran Manh Thai	Deputy General Director		144,846,000	-
Ms Le Thi Hang	Deputy General Director - resigned on 15 May 2025		-	184,690,282
Ms Nguyen Thi Bich Thuan	Deputy General Director		394,112,000	435,567,258
Mr Le Pham Cong Hoang	Deputy General Director		363,818,000	8,886,400
Ms Nguyen Thu Trang	Deputy General Director - resigned on 29 September 2025		-	525,003,355
Mr Nguyen Van Quoc	Deputy General Director - resigned on 29 September 2025		-	275,277,492
Mr Nguyen Van Dol	Deputy General Director - resigned on 21 November 2024		-	300,956,963
Ms Pham Thi Bich Nhu	Deputy General Director - resigned on 31 December 2024		-	266,875,402
TOTAL			1,891,853,184	3,432,751,989

(*) Income includes salaries, remuneration and other benefits received.

38. COMMITMENTS AND CONTINGENCIES***Operating lease commitments***

Operating lease commitments represent land rental payments under the agreements as follows:

- Land Sub-lease Agreement No. 9B/HDSCD-2013 dated 12 March 2013 and its Appendix dated 12 September 2013 between Saigon Northwest Urban Development JSC (SGD) and Seafood JSC No. 1 (now Hung Hau Agricultural Corporation) regarding the lease of 21,868.3 m² of land at Land lot No. C2-1, D4 street, zone C, Tan Phu Trung industrial park, with a lease term of 41 years beginning from 12 March 2013, at a rental rate of VND 689,437/m² for the entire lease term;
- Land Use Rights Sub-lease Agreement No. 68/HD-HIDICO dated 30 October 2018 between Dong Thap Housing and Industrial Zone Development Investment JSC and Hung Hau Agricultural Corporation regarding the lease of 14,696 m² of land at Land lot No. 33, map sheet No. 25, Industrial Zone C, Tan Quy Dong ward, Sa Dec town, Dong Thap province, with a lease term of 33 years beginning from 30 October 2018, at a rental rate of USD 0.8/m²/year (excluding VAT);
- Land Use Rights Sub-lease Agreement No. 69/HD-HIDICO dated 30 October 2018 between Dong Thap Housing and Industrial Zone Development Investment JSC and Hung Hau Agricultural Corporation regarding the lease of 14,562 m² of land at Land lot No. 05, map sheet No. 18, Industrial Zone C, Tan Quy Dong ward, Sa Dec town, Dong Thap province, with a lease term of 33 years beginning from 30 October 2018, at a rental rate of USD 0.8/m²/year (excluding VAT);
- Land Use Rights Sub-lease Agreement No. 107/HD-XNHT dated 29 December 2010 between Dong Thap Housing and Industrial Zone Development Investment JSC- Branch of HIDICO Industrial Park Infrastructure Enterprise and Hung Hau Agricultural Corporation regarding the lease of 14,696 m² of land at Land lot No. CVI-1, Zone C, Sa Dec industrial park, with a lease term from 29 December 2010 to 18 June 2015 at a rental rate of USD 0.32/m²/year, which increases by USD 0.02/m²/year for each subsequent year but shall not exceed USD 1.3/m²/year, and from 01 January 2015 to 31 December 2048 at a rental rate of VND 288,728/m²/for the entire project duration (excluding VAT);
- Land Sub-lease Agreement No. 06/HD-HIDICO dated 10 February 2020, entered into between Dong Thap Housing and Industrial Zone Investment and Development JSC and Happyfood Vietnam JSC regarding the lease of 7,875 m² of land under Plot No. CVI - 2, Sa Dec industrial park. The lease term is 31 years and 6 months commencing from 10 February 2020, with a fixed rental rate of VND 7,712/m² for the entire lease term.

Operating lease commitment

The Corporate group lets out assets under operating lease arrangements. The future minimum rental receivables as at the balance sheet dates under the operating lease agreements areas follows:

	VND	
	31 March 2026	30 September 2025
Less than 1 year	105,966,000,000	140,808,000,000
From 1-5 years	243,153,000,000	284,496,000,000
TOTAL	349,119,000,000	425,304,000,000

39. SEGMENT INFORMATION**39.1. Geographical segment**

The Corporate group's business operations are mainly allocated to the domestic and export markets. Details of revenue from sales of goods and rendering of services by geographical area based on the customers' locations are as follows:

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Export	319,252,892,033	250,537,435,754
Domestic	876,403,162,320	936,195,587,063
TOTAL	1,195,656,054,353	1,186,733,022,817

39.2. Business segment

The Corporate group's principal activities are the production and processing of seafood and agricultural products; therefore, segment reporting is not presented.

40. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTERIM CASH FLOWS STATEMENT

Non-cash transactions affecting the Consolidated interim cash flows statement

	VND	
	From 1 Oct 2025 to 31 Mar 2026	From 1 Oct 2024 to 31 Mar 2025
Offsetting loan receivables against advances to suppliers	35,030,805,013	

41. OFF BALANCE SHEET ITEMS

	31 March 2026	30 September 2025
Foreign currencies		
United States dollar (USD)	127,028.25	62,112.35
Euro (EUR)	136.16	152.39
Singapore (SGD)	250.00	900.00
South Korean Won (KRW)	1,658,000.00	1,558,000.00
Indonesian Rupiah (IDR)	3,824,000.00	3,824,000.00
Japanese Yen (JPY)	20,000.00	20,000.00
Gold (Ounce)	24.00	19.40

42. COMPARATIVE INFORMATION

The comparative information as at 30 September 2025 was carried forward from the figures presented in the Corporate group's audited consolidated financial statements as at and for the financial year ended 30 September 2025. The comparative information for the six-month period ended 31 March 2025 was carried forward from the figures presented in the Corporate group's reviewed consolidated interim financial statements as at and for the six-month period ended 31 March 2025.

43. SIGNIFICANT EVENTS***Happyfood Vietnam JSC***

According to Board of Administration of the Company's Resolution No. 20.2025/NQ-HDQT dated 1 October 2025, the Company made additional capital contributions to Happyfood Vietnam Co., Ltd (a subsidiary) with total additional capital contribution amounted to VND 160,000,000,000, the Company's total contributed capital after the additional contribution was VND 211,900,000,000, equivalent to an ownership interest of 82.77%. On 02 February 2026, the Board of Administration of the Company approved Resolution No. 03.2026/NQ-HDQT regarding Hung Hau Agricultural Corporation's voting in favour of the conversion of the legal form of Happyfood Vietnam Co., Ltd (the subsidiary) from a multiple-member limited liability company into a joint stock company. Happyfood Vietnam Joint Stock Company is currently operating under Enterprise Registration Certificate No. 1400457610, 18th amendment, issued by the Department of Finance of Dong Thap Province on 13 April 2026.

Hung Hau Foods JSC

In the period, the Company transferred the shares held in Hung Hau Food JSC to Mr. Nguyen Doan Du pursuant to the Company's Board of Administration's Resolution No. 04.2026/NQ-HDQT dated 30 March 2026 and the Share Transfer Agreement No. 01.2026/HDCN/HHA-NDD dated 31 March 2026. The number of shares transferred was 1,600,000 shares at a transfer price of VND 20,000 per share with total transfer value of VND 32,000,000,000 and recognized a gain on capital transfer of VND 16,000,000,000, the Company's ownership interest after the share transfer was 4.42%. Up to the date of issuance of this report, the Company has collected the full amount of the aforementioned transfer.

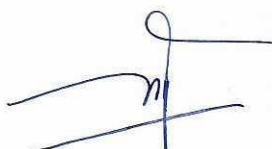
44. EVENTS AFTER THE BALANCE SHEET DATE

On 23 July 2025, the Board of Directors of the Corporate group approved Resolution No. 17.2025/NQ-HĐQT regarding Hung Hau Agricultural Corporation's voting in favour of the dissolution of Hung Hau Fishery Co., Ltd (the subsidiary). Accordingly, Hung Hau Fishery Co., Ltd completed its tax finalisation procedures in accordance with Notification No. 2473/TB-DTH dated 23 April 2026 issued by the Tax Department of Dong Thap province and is currently carrying out dissolution procedures for the termination of operations with regulations.

Apart from the events mentioned above, there is no other matter or circumstance that has arisen since the balance date that requires adjustment or disclosure in the Consolidated Interim financial statements of the Corporate group.



Nguyen Thi My Dieu
Preparer



Lam Bich Ngoc
Chief Accountant



Nguyen Hoang Tan
General Director

Ho Chi Minh City, 29 May 2026