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MINISTRY OF FINANCE  
STATE SECURITIES COMMISSION

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 4696 /UBCK-PTTT

Ha Noi, May 28, 2026

Re: the dossier for notification of the maximum foreign ownership ratio of Chuong Duong Beverages Joint Stock Company

To: - Chuong Duong Beverages Joint Stock Company  
- Viet Nam Securities Depository and Clearing Corporation

The State Securities Commission of Vietnam (SSC) has received the dossier for notification of the maximum foreign ownership ratio No. 87/TB-CD dated May 20, 2026, submitted by Chuong Duong Beverages Joint Stock Company (the "Company") (UPCOM: SCD) at the level of 100%. The SSC provides the following opinions:

1. Organizations and individuals involved in the preparation of the dossier shall be responsible before the law for the legality, accuracy, truthfulness, and completeness of the dossier in accordance with Clause 1 Article 11a of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15, and shall be responsible for the results of the review of the Company's maximum foreign ownership ratio in accordance with applicable laws.

2. The SSC requests the Company to fulfill its information disclosure obligations in accordance with Clause 2, Article 13 of Circular No. 96/2020/TT-BTC guiding information disclosure on the securities market, as amended and supplemented by Circular No. 68/2024/TT BTC and Circular No. 18/2025/TT-BTC, and to comply with legal regulations on foreign ownership ratio in the Vietnamese securities market.

3. Vietnam Securities Depository and Clearing Corporation shall update and adjust the system to reflect the Company's maximum foreign ownership ratio in accordance with Clause 4, Article 142 of Decree No. 155/2020/ND-CP, as amended and supplemented by Decree No. 245/2025/ND-CP.

The SSC hereby notifies the Company, the Vietnam Securities Depository and Clearing Corporation, and relevant entities for their information and implementation in accordance with regulations.

Sincerely J.

On behalf of the Chairman  
Head of the Securities Market  
Development Department

Pham Thi Thuy Linh