

No. 189/TTr-HDQT

Hanoi, June...02, 2026

PROPOSAL

Re: Approval of the Development Orientation of Vietnam Machinery Installation Corporation - JSC for the 2026-2030 Period

To: The 2026 Annual General Meeting of Shareholders
Vietnam Machinery Installation Corporation - JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 and its relevant implementing, amending, and supplementing regulations;

Pursuant to the Law on State Capital Management and Investment in Enterprises No. 68/2025/QH15; and Decree No. 366/2025/ND-CP dated 31 December 2025 of the Government on the management and investment of State capital in enterprises;

Pursuant to the Law on Securities No. 54/2019/QH14 and its relevant implementing, amending, and supplementing regulations;

Pursuant to relevant directives of the Government, the Prime Minister, and the Ministry of Construction on the restructuring, reorganization, renewal, and improvement of operational efficiency of State-owned enterprises;

Pursuant to the Charter of Organization and Operation of Vietnam Machinery Installation Corporation - JSC;

The Board of Directors hereby reports to the General Meeting of Shareholders of Vietnam Machinery Installation Corporation - JSC (LILAMA) as follows:

During the 2021-2025 period, the Corporation implemented the Restructuring Plan approved by the General Meeting of Shareholders. The implementation of this Plan contributed to stabilizing the financial position, maintaining business operations, and gradually addressing a number of remaining issues across various aspects of the Corporation's operations.

To date, the Restructuring Plan has been completed, with key tasks aimed at stabilization and consolidation of the foundational base having been carried out. In this context, the Corporation needs to transition to a new phase of development with a clearer medium-term orientation, serving as a basis for defining objectives, directions, and the systematic and coordinated allocation of resources. At the same time, the 2026-2030 period is forecast to bring significant changes and fluctuations in the operating environment, including the refinement of the legal and policy framework, volatility in the global economy, geopolitical conflicts, and increasingly intense competition in the construction, installation, industrial, and energy sectors. These factors directly affect the Corporation's development orientation and business operations in the coming period.

In light of the above, the formulation of the Development Orientation of Vietnam Machinery Installation Corporation - JSC for the 2026-2030 period is necessary in order to:

- Establish a unified strategic framework for the Corporation's overall operations following the conclusion of the 2021-2025 Restructuring Plan;
- Meet corporate governance requirements applicable to State-owned enterprises in the new phase;
- Proactively adapt to changes in the market, technology, and competitive environment;
- Serve as the basis for developing medium-term business plans, development investment programmes, and improving corporate governance capacity.

The formulation of the Development Orientation for the 2026-2030 period is not only a continuation of achievements already attained, but also a necessary transition to take the Corporation into a new phase of development oriented towards sustainability, operational efficiency, and enhanced competitiveness.

Accordingly, the Corporation has studied and formulated the "Development Orientation for the 2026-2030 period of Vietnam Machinery Installation Corporation - JSC".

The Board of Directors respectfully submits to the General Meeting of Shareholders:

1. To consider and approve the **"Development Orientation of Vietnam Machinery Installation Corporation - JSC for the 2026-2030 period"**.

2. To authorize the Board of Directors to comprehensively implement the development orientation, with a focus on the following key contents:

- Develop plans and proposals for increasing charter capital and submit them to competent authorities for approval in accordance with applicable laws and regulations;
- Organize surveys and site selection for the construction of LILAMA equipment manufacturing and assembling plant; prepare and approve the investment project within the delegated authority and carry out related procedures in accordance with applicable laws and regulations.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- As above;
- Members of BOD;
- General Director;
- Supervisory Board;
- Archived: BOD Support team, FACC Dept.

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN



Bui Đức Kiên