

No. 190 /TTr-HDQT

Hanoi, June 2, 2026

PROPOSAL

Re: Approval of the plan for share issuance for 2025 dividends payment

To: The 2026 Annual General Meeting of Shareholders
Vietnam Machinery Installation Corporation JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020, relevant amending and supplementing laws, and implementing regulations;

Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019, relevant amending and supplementing laws, and implementing regulations;

Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of certain provisions of the Law on Securities; and Decree No. 245/2025/ND-CP dated 11 September 2025 of the Government amending and supplementing certain provisions of Decree No. 155/2020/ND-CP;

Pursuant to Circular No. 118/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance providing guidance on certain matters relating to public offerings, securities issuances, tender offers, share buybacks, registration as a public company, and deregistration as a public company; and Circular No. 115/2025/TT-BTC dated 15 December 2025 amending and supplementing certain provisions of Circular No. 118/2020/TT-BTC;

Pursuant to the Charter of Organization and Operation of Vietnam Machinery Installation Corporation - JSC;

Pursuant to the 2025 Financial Statements of Vietnam Machinery Installation Corporation - JSC, as audited;

Pursuant to the 2025 profit distribution Plan submitted to the 2026 Annual General Meeting of Shareholders.

The Board of Directors of Vietnam Machinery Installation Corporation - JSC respectfully submits to the Annual General Meeting of Shareholders (AGM) for approval the plan for share issuance for the 2025 dividend payment, with details as follows:

I. SHARE ISSUANCE PLAN

1. Issuing organization: Vietnam Machinery Installation Corporation - JSC

2. Name of shares to be issued: Shares of Vietnam Machinery Installation Corporation - JSC
3. Stock ticker: LLM
4. Type of shares to be issued: Ordinary shares
5. Par value per share: VND 10,000 per share
6. Total shares issued to date: 79,726,104 shares
7. Treasury shares: 0 shares
8. Outstanding shares: 79,726,104 shares
9. Maximum number of shares expected to be issued: 25,273,896 shares
10. Total expected issuance value at par: VND 252,738,960,000 (*In words: Two hundred and fifty-two billion, seven hundred and thirty-eight million, nine hundred and sixty thousand Vietnamese Dong*)
11. Expected Charter Capital after issuance: VND 1,050,000,000,000 (*In words: One thousand and fifty billion Vietnamese Dong*)
12. Purpose of issuance: Share issuance for payment of 2025 dividends
13. Target shareholders: All existing shareholders of Vietnam Machinery Installation Corporation - JSC whose names appear on the register of shareholders as of the record date for the exercise of the right to receive dividend shares, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC)
14. Source of funds for issuance: Undistributed post-tax profit as determined as at 31 December 2025 pursuant to the audited 2025 Financial Statements of Vietnam Machinery Installation Corporation - JSC
15. Issuance ratio (expected shares to be issued / outstanding shares): 25,273,896 / 79,726,104 (each shareholder holding 1 existing share is entitled to receive 0.317009 new shares)
16. Rounding method and treatment of fractional shares (if any): The number of shares each shareholder is entitled to receive upon share issuance for dividend payment shall be rounded down to the nearest whole number. Fractional shares (decimal portions), if any, shall be cancelled and not issued.

Example: Shareholder A holds 123 shares. Shareholder A is entitled to receive $123 \times (25,273,896 / 79,726,104) = 38.9921123$ shares. The number of new shares Shareholder A will receive, after rounding down, is 38 shares. The fractional portion of 0.9921123 shall be cancelled and not issued.
17. Transfer restrictions: Shares issued for dividend payment to existing shareholders are not subject to transfer restrictions. Shares that are otherwise subject to transfer restrictions remain eligible to receive shares from this

issuance. Treasury shares are not entitled to exercise rights under this issuance. The right to receive dividend shares may not be transferred

18. Issuance timeline: Within 2026, upon approval by the General Meeting of Shareholders and receipt of written notification from the State Securities Commission confirming receipt of the complete issuance reporting documentation. The specific date of issuance shall be determined by the Board of Directors pursuant to authorization by the General Meeting of Shareholders.

II. ADJUSTMENT OF REGISTERED SECURITIES VOLUME AND SUPPLEMENTARY SECURITIES TRADING REGISTRATION

All shares issued for payment of 2025 dividends shall be subject to an upward adjustment of the volume of securities registered for depository with the Vietnam Securities Depository and Clearing Corporation (VSDC) and shall be registered for supplementary trading on the Stock Exchange upon completion of the issuance, in accordance with applicable law.

III. CHARTER AMENDMENT

The provisions of Article 6 of the Charter of Organization and Operation of the Corporation relating to Charter Capital, shares and issued shares shall be amended to reflect the new Charter Capital upon completion of the share issuance.

IV. AUTHORIZATION BY THE ANNUAL GENERAL MEETING OF SHAREHOLDERS TO THE BOARD OF DIRECTORS

The General Meeting of Shareholders authorizes the Board of Directors to implement and complete all procedures related to the execution of the above Plan for Share Issuance for Payment of 2025 Dividends, including but not limited to the following:

- a. Implement the issuance plan, determine the timing of issuance, and carry out all necessary procedures with the relevant regulatory authorities for issuance reporting, adjustment of the registered securities volume, and supplementary trading registration of the shares issued for dividend payment;
- b. Complete all other matters related to the Share Issuance Plan as required by the competent regulatory authorities to ensure the issuance is carried out legally and in compliance with all applicable regulations;
- c. Adjust the issuance ratio as permitted, provided that the maximum number of shares to be issued does not exceed the figure approved by the General Meeting of Shareholders under this Plan;
- d. Amend the relevant provisions of Article 6 of the Charter of Organization and Operation of the Corporation relating to Charter Capital, shares and issued

shares to reflect the new Charter Capital upon completion of the share issuance, in accordance with applicable law;

- e. Carry out the procedures for registering changes to the corporate registration details with the Business Registration Authority upon completion of the issuance;
- f. Carry out all procedures to adjust the registered securities volume at VSDC and register the supplementary securities trading on the Stock Exchange upon completion of the issuance, in accordance with applicable law;
- g. Address all other matters related to the share issuance to ensure the successful completion of the dividend share issuance.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the plan to issue shares for dividend payment, subject to the Prime Minister's approval of the policy on supplementing the charter capital of LILAMA Corporation - JSC from undistributed after-tax profits. In the event that such approval is not granted, the Corporation shall not implement the shares issuance plan for dividend payment.

Respectfully submitted,

ON BEHALF OF THE BOARD OF DIRECTORS

Recipients:

- As above;
- Members of BOD;
- General Director;
- Supervisory Board;
- Archived: BOD Support team,
FACC Dept.

CHAIRMAN



Bui Duc Kien