



## AGENDA OF THE GENERAL MEETING

Time: June 4<sup>th</sup>, 2026

Venue: Hall on the 24th Floor - Nghe An Petroleum Building,  
No. 7 Quang Trung St., Thanh Vinh ward, Nghe An province

No.	TIME	CONTENT
1	7:30 – 8:30	<ul style="list-style-type: none"><li>- Welcoming delegates and shareholders, distributing meeting documents.</li><li>- Checking delegates' eligibility.</li><li>- Stabilizing the organization to start the Meeting.</li></ul>
2	8:30 – 8:35	- Reporting the results of the shareholder eligibility check.
3	8:35 – 9:00	<b>Opening of the Meeting – flag salute ceremony.</b> <ul style="list-style-type: none"><li>- Declaring the reasons (and introducing guests if any);</li><li>- Introducing the Presidium and the Meeting Secretariat;</li><li>- Approving the Meeting Regulations and Agenda.</li></ul>
4	9:00 - 9:45	<b>Presenting reports and proposals to the Meeting:</b> <ol style="list-style-type: none"><li>1. Report on business and production results in 2025 and operating plan for 2026;</li><li>2. Report on the activities of the Board of Directors in 2025 and plan for 2026;</li><li>3. Report on the activities of the Supervisory Board in 2025 and plan for 2026;</li><li>4. Approval of the audited Financial Statements of 2025;</li><li>5. Proposal on selecting an auditing firm for the 2026 financial statements;</li><li>6. Proposal on the remuneration for the Board of Directors and the Supervisory Board in 2025 and expected remuneration for 2026;</li><li>7. Proposal on the introduction and election of additional members to the Board of Directors;</li><li>8. Other matters within the competence of the General Meeting of Shareholders (<i>if any</i>).</li></ol>
5	9:45 - 10:15	<b>The Meeting discusses</b>
6	10:15 - 10:45	<ul style="list-style-type: none"><li>- Approving the voting regulations and the list of the vote-counting committee;</li><li>- Shareholders vote on the issues raised at the Meeting;</li><li>- The Meeting continues to discuss;</li><li>- Announcing the vote-counting results.</li></ul>
7	10:45 - 10:55	Approving the Meeting Minutes and the Draft Resolution of the General Meeting of Shareholders.
8	11:00	<b>Closing of the Meeting</b>



## REPORT

### On the summary of business and production activities in 2025 and the direction, tasks for business and production in 2026

#### Part 1

#### RESULTS OF BUSINESS AND PRODUCTION ACTIVITIES IN 2025

##### I. Situation characteristics:

In 2025, the economy continued to recover, and business sectors achieved relatively high growth rates, especially in real estate investment and trading. Grasping the situation, over the past year, the Company identified its core tasks as:

1. Completing licensing procedures and commencing the construction of Social Housing Apartment 1 under the Hung Loc Petroleum project, while handling procedures for opening for sale and approving eligible buyers;
2. Completing the design and implementing the construction of Social Housing Apartment 2 at the Hung Loc project;
3. Coordinating with customers to accelerate the construction of low-rise houses at the Nghi Phu and Hung Loc Petroleum projects;
4. Focusing on effective business exploitation at the Nghe An Petroleum Building;
5. Completing the issuance of property ownership certificates for households at the C1 Nghi Phu Petroleum Apartment building;
6. Promoting investment in subsequent projects (The company, in a joint venture with a partner, plans to invest in the Tan Hop Urban Area project in Nghia Dan town with an area of over 8 hectares, which has currently been approved in principle by the Nghia Dan District Party Committee and People's Committee);
7. Ensuring welfare policies and gradually improving the living standards of the Company's officials and employees.

However, during the implementation process, the Company still faced many objective difficulties, such as:

- The State carried out administrative reforms: Abolishing district-level administrative agencies; merging a number of Departments leading to delays in some procedures.
- Unable to arrange capital from credit institutions (credit institutions are not keen on social housing projects).
- Prices of construction materials and labor increased sharply in the first months of the year, causing difficulties and affecting the Company's progress and profits.



- The office rental market in high-rise buildings in Nghe An is generally still very limited, with small customers still preferring to rent street-facing houses for offices.

Along with these are the internal difficulties of the Company over a long period (from 2012 to 2018) such as:

- The DKNA Building project suffered from high borrowing interest rates; ineffective business exploitation; and legal obstacles regarding property transfer and ownership rights at the building.
- Investment projects struggle to secure funding for implementation, leading to a lack of revenue generation.
- The Company incurred bad bank debts and negative charter capital.
- The State Securities Commission restricted trading and announced the status on the stock exchange.
- The independent auditor refused to give an opinion on the annual financial statements.

But as an enterprise with extensive experience in the field of real estate investment, the Company's leadership has managed flexibly and decisively: Simultaneously handling the difficulties of the previous period while ensuring the Company's operations are not interrupted, and ongoing investment projects are still on schedule.

In addition, revenue from the operations and management of completed projects has fundamentally met the salary and other benefits for employees (*since 2019, the Company has ended the prolonged unpaid wage situation*). Currently, although incomes are still low, employees have felt secure in sticking with the Company.

With the determination and consensus of the entire staff, at the end of 2025, the Company's business and production still achieved encouraging results, creating a premise for 2026.

## II. Summary of expected business and production indicators in 2025

No.	Indicator	Unit	2025 Plan	2025 Actual	Ratio (%)
A	B	C	1	2	3
1	Output	Billion VND	125.0	41.8	33.40
a	Office rental services, electricity /water, parking, apartment management	Billion VND	15.00	14.08	93.87
b	Selling real estate products	Billion VND	110.00	27.67	25.15
2	Revenue	Billion VND	68.00	54.87	80.70
a	Office rental services, electricity /water, parking, apartment	Billion VND	18.00	18.54	103.00



	management				
b	Selling real estate products	Billion VND	50.00	36.33	72.66
3	Profit after tax	Billion VND	4.00	0.43	10.75
4	Taxes and payables to the budget (actually paid during the year)	Billion VND	6.00	9.47	157.83
5	Dividend payout ratio	%			
6	Average income/person/month	Billion VND	5.0	4.7	94.00

### III. Assessment of operational areas:

#### 1. Project investment work

Hung Loc low-income and Petroleum staff housing area project:

- In 2025, the Company commenced construction of Social Housing Apartment 1; to date, the rough construction of 5/5 floors has been completed, and finishing works are being organized to hand over houses to customers in 2026.
- On May 29, 2025, the Nghe An Provincial People's Committee approved the adjustment of the project's investment policy, allowing the extension of the social housing investment period to Q4 2026, and other items to Q2 2027.
- On June 12, 2025, the Nghe An Department of Construction issued a document allowing the opening for sale and signing contracts with customers for Social Housing Apartment 1.
- Up to now, the Department of Construction has approved 60/60 eligible customers to buy houses at Social Housing Apartment 1, and the Company has signed contracts.
- It is expected that in Q3-2026, the Company will also commence construction of Social Housing Apartment 2.
- Coordinated with customers in constructing adjacent houses exactly on the proposed schedule. In 2025, 05 customers proceeded to build houses. As of now, 45/109 houses have completed the issuance of certificates of land use rights and attached assets.

#### 2. Real estate business and completed project management:

- At the end of 2024, there was a wave of businesses returning rented offices. However, in 2025, through many efforts, the Company still retained several customers leasing spaces at the DKNA Building, and at the same time successfully signed additional tenants for office spaces on the 10th floor.
- The operation and management of Nghe An Petroleum Building and C1 Nghi Phu Petroleum Apartment are carried out seriously and strictly conform to regulations. In 2025, the Company also successfully organized the third apartment building conference for DKNP Apartment Building 01 and elected



a Management Board. It is expected to proceed with the handover in Q3/2026.

- In 2025, the Company basically completed the issuance of common property ownership certificates for the Nghe An Petroleum Building. To date, 113/126 households have been issued certificates.
- Nghi Phu Petroleum Apartment Building 01: 51/54 households have been issued property ownership certificates.

### **3. Financial and accounting work:**

- Regarding financial obligations: In 2025, after the Nghe An Provincial Tax Department concluded an inspection of the unit's tax obligation compliance for the 2012 - 2022 period, the Company completed its tax finalization obligations with the State for this period.
- Regarding financial accounting: The Company complies exactly with the regulations of the Ministry of Finance.

**4. Organization, human resources, and employee policies:** Based on the Charter on Organization and Operations of the General Meeting of Shareholders' Resolution for the 2024 - 2029 term and the actual operational situation recently, the Company structured its executive apparatus and affiliated departments and units as follows:

- The Company has 43 employees (31 people with indefinite-term contracts, 12 people with definite-term contracts). Of which:
  - + University degrees: 16 people;
  - + College, intermediate degrees, and other professions: 05 people.
- Executive and management apparatus of the company:
  - ✓ Board of Directors: 03 people (a non-professional + 02 concurrent)
  - ✓ Supervisory Board: 03 people;
  - ✓ Board of General Directors: 03 people.
- Departments:
  - ✓ Human Resources and Administration Department: 03 people.
  - ✓ Finance and Accounting Department: 03 people.
  - ✓ Project Planning and Real Estate Exchange Department: 03 people.
  - ✓ Project Management Board: 03 people.
  - ✓ Petroleum Building Management Board: 22 people.

Regarding employee policies: To date, the Company has completed the payment of Social Insurance premiums up to the end of April 2026.

Regarding the Party organization, there are 09 party members. Among them, 08 party members currently work at the Company, and 01 party member has transferred work but still participates in the cell's activities. The Party cell is recognized for successfully completing its tasks.

- The Trade Union organization is recognized as a strong grassroots Trade Union.

## **IV. Remaining issues, causes, and lessons learned:**

### **1. Remaining issues and causes:**



- The office leasing area at Tower A of the DKNA building has not shown much improvement and has not met expectations. The prolonged economic recession affects the business operations of many units, demand for renting is not high, the leasing organization and marketing have just been consolidated so the promotion level has not spread widely, and rental and service fees, although very low compared to expectations and initial calculations, are still higher than the city's general average.
- Regarding the debt offset between the company and PVCombank in 2014, it is currently being brought to the Nghe An Provincial Court for settlement.
- Handing over ownership rights to individuals and organizations leasing/purchasing at the Office Tower is facing many obstacles.
- At the Hung Loc Petroleum project, capital arrangements for customers to borrow and buy apartments at Social Housing 1 have not been sorted out as the company's finances are suffering from negative bad debt.
- Low sales and financial losses have resulted in very low wages for employees, making it difficult to recruit new staff.

## 2. Lessons learned:

- Handling sale and transfer procedures under the motto of proactively reaching out to customers and resolving related procedures quickly, avoiding prolonged processes to bring maximum satisfaction to customers.
- It is necessary to maximize the collection of rental and service fees to avoid waste. This is an important revenue source to maintain salary payments for officials, insurance contributions, taxes, etc.
- A master plan for exploitation must be proposed, setting clear revenue targets from the exploitation of the remaining area at the DKNA building.

## Part 2

### BUSINESS AND PRODUCTION PLAN FOR 2026 AND IMPLEMENTATION SOLUTIONS

In 2026, the global situation will have unpredictable fluctuations affecting the Vietnamese economy, thereby impacting the Company's business and production, such as: high prices of materials, labor, and fuel. Without dynamic and flexible management, the risk of project delays is present.

The office rental market is forecast to continue facing many difficulties in the coming time.

But with the enterprise's advantages as stated above, as well as the results achieved in 2025, the Company's leadership team sets forth the plan for 2026 as follows:

#### I. Planned business and production targets for 2026:

No.	Indicator	Unit	2025 Actual	2026 Expected Plan
A	B	C	1	2



<b>1</b>	<b>Output</b>	<b>Billion VND</b>	<b>41.8</b>	<b>68.0</b>
a	Office rental services, electricity/water, parking, apartment management	Billion VND	14.08	17.10
b	Selling real estate products	Billion VND	27.67	50.00
<b>2</b>	<b>Revenue</b>	<b>Billion VND</b>	<b>54.87</b>	<b>80.00</b>
a	Office rental services, electricity/water, parking, apartment management	Billion VND	18.54	20.00
b	Selling real estate products	Billion VND	36.33	60.00
<b>3</b>	<b>Profit before tax</b>	<b>Billion VND</b>	<b>0.43</b>	<b>4.00</b>
<b>4</b>	<b>Taxes and payables to the budget (actually paid during the year)</b>	<b>Billion VND</b>	<b>9.47</b>	<b>2.50</b>
<b>5</b>	<b>Dividend payout ratio</b>	<b>%</b>		
<b>6</b>	<b>Average income/person/month</b>	<b>Billion VND</b>	<b>4.7</b>	<b>5.2</b>

## II. Implementation solutions:

In 2026, the Company believes that with real estate products from new projects, the recovery of the real estate market, and the close direction of the Company's leadership, these are factors creating significant transformations and changes in business operations. To continue maintaining stability and developing the Company, employees need a clear change in their working demeanor, seriously striving for notable improvements in work results. The Company will continue to improve management and executive practices, implement welfare policies well for employees, and build development strategies suitable for the economic situation and the Company's phased development orientation. Specific tasks and solutions are proposed as follows:

### 1. Project investment and exploitation work:

- Continue maintaining and strengthening investment management at projects, ensuring full compliance with procedures exactly as required by the Company and current laws.
- Transfer the management of C1 Building to the Apartment Management Board (BQT) and undertake operational management if a new fee rate can be negotiated with the BQT.
- Hung Loc low-income and Petroleum staff housing area project:
  - + Focus all resources on building Social Housing Apartment 01 to promptly hand it over to customers and avoid investment cost overruns.



- + Commence construction of Social Housing Apartment 2 in the third quarter.
- Exploitation of the completed project's functions:
  - + It is necessary to maximize the collection of office rental and service fees to avoid waste. This is the most critical source of revenue for the Company to maintain salary payments, other benefits for employees, and obligations to the State.
  - + Focus on repairing and maintaining works to improve service quality, with a professional service team.

Promptly implement investment in the Tan Hop Urban Area project in Nghia Dan town as well as other projects if eligible.

Formulate exploitation plans including: Pricing strategies, attracting and seeking customers, maintaining good service to create incentives for current tenants to renew their contracts; Set clear targets for additional revenue generated from office leasing activities. Closely coordinate with units and individuals leasing/purchasing assets to complete the issuance of Ownership Certificates for customers when eligible.

## **2. Organization and management work:**

- Strengthen corporate governance and management to achieve economic efficiency targets in each task, contract, and project; focus on inspection, control, and economic accounting, financial management, strictly conforming to the State's financial management regime.
- Continuously improve the Company's management methods towards a streamlined and specialized structure to increase labor productivity and business efficiency. Enhance management, review the duties of departments to assign and position each specific person appropriately according to their capabilities and expertise.
- Strive to incrementally increase income and improve the living standards of staff and workers, ensuring compliance with minimum wage requirements and facilitating smoother recruitment processes.

## **3. Production steering and executive work:**

- Promptly grasp market fluctuations to direct production in line with reality. Enhance centralized and unified direction, consolidate the executive and management apparatus, and assign tasks towards decentralization, autonomy, and self-responsibility for departments/divisions.
- Further strengthen the management and monitoring of project and construction implementation, improve technical supervision capacity and construction quality, and enhance the Company's reputation and brand.
- Effectively organize production and resources for implementing the business and production plan.

## **4. Financial and Accounting work:**

- Focus on recovering outstanding customer debts.
- Develop and strictly control the Company's cost plan.



- Develop a financial plan closely aligned with reality to anticipate difficulties and obstacles in arranging stable capital sources for production and business.
- Promote management accounting to assist the Company's leadership in management and operations, providing timely information to direct key cost items that significantly impact product costs to mitigate risks, reduce costs, as well as orient appropriate development strategies in each phase.
- Focus on addressing the issues raised by the auditors in the Financial Statements.
- Regularly review, analyze, and correctly assess the real situation of production and business to create a basis for flexible, effective, and timely financial processing.
- Capital arrangement for projects: Proactively work with credit institutions to arrange capital for upcoming projects.

The above is the summary report on the results of business and production activities in 2025, the direction and tasks for business and production in 2026, and the implementation solutions of Nghe An Petroleum Trade and Investment Joint Stock Company. The year 2026 will continue to open up many opportunities as well as new challenges; the entire Company is determined to promote its internal strengths, striving to effectively implement the proposed solutions and overcome difficulties to fulfill the 2026 business and production plan tasks./.

*Sincerely thank you!*

**Places of receipt:**

- Submitted to the General Meeting of Shareholders;
- Board of Directors, Supervisory Board (report);
- Board of General Directors;
- Departments/Boards, Units (for implementation);
- Company files.

**GENERAL DIRECTOR**



**Tran Dinh Quang**



**REPORT**  
**ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025**  
**AND DIRECTIONS AND TASKS FOR 2026**

*Dear Shareholders!*

The Board of Directors of Nghe An Petroleum Investment and Trading Joint Stock Company would like to report to the General Meeting of Shareholders on the operation of the BOD in 2025 and the directions and tasks of the BOD in 2026 as follows:

**PART ONE**  
**ACTIVITIES OF THE BOARD OF DIRECTORS**

**I. Personnel structure of the Board of Directors** The Company's Board of Directors for the 2024-2029 term consists of 3 members:

No.	Full name	Title
1	Mr. Duong Dung Tien	Chairman of the Board of Directors
2	Mr. Tran Luong Son	Member of the Board of Directors
3	Mr. Tran Dinh Quang	Member of the Board of Directors

**II. Activities of the Board of Directors**

In 2025, the BOD fulfilled its functions and tasks in accordance with the law and the Company's Charter. The activities of the BOD members were specifically assigned, creating democracy and collective intellectual strength, executing verifications of contents and resolutions under the BOD's authority, while simultaneously monitoring, directing, and urging the Company's Board of General Directors to implement the BOD's Resolutions.

**1. Meetings of the Board of Directors**

The Board of Directors held regular meetings in accordance with the provisions of law, the Charter and working regulations of the Company. At the meetings, the BOD always requested the Board of General Directors to report on the Company's production and business activities to provide timely directions, and simultaneously collaborated with the Board of General Directors to research and find development solutions for the Company.

In addition, the BOD also organized extraordinary meetings based on actual situations or upon proposals and recommendations of the Board of General Directors and the Supervisory Board to handle arising tasks under the BOD's authority.

Over the past year, the Board of Directors held 04 meetings, issued 04 Resolutions, and 03 Decisions to implement the contents approved at the meetings. The Resolutions and Decisions of the BOD were issued based on the 100% consensus of the attending members.

Periodically as prescribed, at these meetings, the BOD requested the Board of General Directors to report on the Company's production and business operations to provide timely guidance, and together with the Board of General Directors, researched to find development solutions for the Company. Additionally, the BOD held extraordinary



meetings according to the actual situation or at the proposal and recommendation of the Board of General Directors and the Supervisory Board to handle arising issues within the BOD's jurisdiction.

## **2. Results of the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders**

General situation: The company had a prolonged period of losses from 2012 to 2020 due to ineffective investment in the Nghe An Petroleum Tower, high borrowing interest rates leading to negative charter capital, bad bank debts, and legal entanglements with some asset hire-purchase customers. The State Securities Commission restricted trading and announced the status on the Stock Exchange; the independent auditing firm refused to give an opinion on the annual financial statements for many years.

To overcome the above difficulties, the BOD and the Board of General Directors strictly and effectively implemented the contents of the Resolution of the 2025 Annual General Meeting of Shareholders. In which the focus is:

- For invested projects: Perfecting legal procedures for customers such as C1 Nghi Phu Apartment and Nghe An Petroleum Tower, focusing on effective and compliant exploitation and management, focusing on debt recovery from organizations and individuals to pay urgent necessary debts (especially maintenance fees of apartment buildings), handling backlogs with lease and purchase customers and offsetting product debts of projects like PVComBank...
- For ongoing projects: Accelerating legal procedures, construction progress, and sales, strictly complying with state regulations and standards.
- For projects preparing for investment: Continuing to connect with relevant agencies to survey and formulate investment projects according to the proposed plan to seek long-term jobs for the Company.
- Ensuring the living standards and labor policies for employees and complying with tax and insurance regulations with the state, overcoming the recommendations raised by independent auditors in the annual financial statements.
- The payment of remuneration for members of the BOD and the Supervisory Board was carried out based on the Resolution of the 2025 Annual General Meeting of Shareholders and according to the actual business and production situation of the Company. In 2025, the expenses approved by the General Meeting of Shareholders were: 468,000,000 VND (*Four hundred and sixty-eight million VND*), the actual expense spent was: 306,000,000 VND (*Three hundred and six million VND*).

## **3. Enterprise arrangement, innovation and development work:**

- In the current term, although the number of members is smaller than in previous terms, the BOD has gradually consolidated the Company's organizational structure in a specialized direction, focusing on promoting the Company's main strength which is real estate investment and business. Constantly training the staff, improving professional skills, and selecting employees with real capacity and experience. Consolidating organizational work, improving management and administration work to build an effectively operating apparatus.
- Continuing to improve corporate management work, along with applying science and technology, improving the management of quality, volume, and records of the Company in accordance with correct processes and regulations.



#### **4. Supervisory work of the Board of Directors:**

- The BOD always strengthens supervision and direction over the Board of General Directors and professional functional Departments/Divisions through Resolutions and Decisions of the BOD, and the Company's operational regulations and rules;
- The BOD has specific policies on human resource management, streamlining the organizational structure, and avoiding labor waste to reduce costs and increase business profits;
- The BOD always supervises and directs the Board of General Directors to perfect the accounting apparatus, ensuring a healthy and stable accounting mechanism, and complying with legal regulations. In particular, the BOD and the Board of General Directors regularly propagandize employees to raise personal responsibility, practice thrift and fight waste, and complete assigned tasks at a time when the Company is facing current difficulties;
- Regarding basic construction investment: The BOD directed the Board of General Directors to promptly adjust plans in accordance with the Government's policy on inflation control, analyze and evaluate project efficiency, and the importance of projects to accelerate, pause, or stretch schedules due to inefficiency to have a reasonable investment plan and avoid scattered investment.

### **PART TWO**

#### **DIRECTIONS FOR ACTIVITIES OF THE BOD IN 2026**

##### **Orientation plan of the Board of Directors:**

In 2026 and the following years, the BOD continues to determine the journey to overcome difficulties, handle obstacles to gradually develop the enterprise sustainably; accelerate the implementation progress of investment projects, accumulate valuable projects to increase long-term development resources, and realize revenue and profits of deployed projects to create strong cash flow to serve the reinvestment in new projects. To properly implement the above strategic orientation, in 2026, it is necessary to focus on the following goals:

##### **1. Regarding the Real Estate, Commerce and Services sector**

- Continuing to maintain and strengthen investment management at projects, ensuring full implementation of sequences and procedures in accordance with the Company's regulations and current laws;
- Social housing under the "Housing area for low-income earners and employees" Project: striving to complete the Project on schedule;
- Regarding commerce and services: Focusing on the effective exploitation of office leasing services at the Nghe An Petroleum Tower; well-maintaining services to create motivation for current tenants to renew their contracts; introducing various price policies and utility services to attract customers to rent and use the premises; developing services that bring operating funds to the Company (such as building operation services, and other commercial services at locations managed by the Company...).
- Directing the definitive settlement of outstanding legal issues in accordance with legal regulations.

##### **2. Regarding personnel organization:**



- Consolidating and restructuring the organizational apparatus to suit the functions and tasks of the Company. Constantly improving management methods at the Company towards streamlining and specialization. Arranging and assigning staff in Departments/Divisions/Units appropriately, promoting the creative capacity and proactiveness of each employee to improve labor productivity and business efficiency;
- Strengthening the inspection and supervision of the implementation progress of new projects to have reasonable investment plans, avoiding scattered and ineffective investment;
- Organizing regular and extraordinary meetings to discuss and supervise the Company's Executive Board for timely and effective direction of the implementation of Resolutions of the General Meeting of Shareholders and the BOD;
- Caring for and protecting the legitimate rights of Shareholders, as well as paying attention to the income, benefits, and working conditions of employees throughout the Company.

### 3. Regarding corporate finance and capital sources:

- Focusing on recovering outstanding debts of customers, completely handling financial problems, and developing cost-generating services at the Company's deployed projects.
- Reviewing and effectively managing operating expenses, and improving the management of debts and inventories.
- Depending on the actual situation of implementing investment projects, proactively implementing solutions to mobilize and create appropriate and timely capital sources, ensuring project progress and business opportunities.

### 4. Governance orientation for 2026

In the spirit of determination and efforts to accomplish the Company's production and business tasks, the BOD determines that overcoming difficulties, reforming, perfecting the executive management system, developing human resources, and gradually building image, reputation, and transparency are strategic tasks to develop the business sustainably, grow and realize potentials to stabilize and develop in 2026 and the following years.

Dear the General Meeting!

Above is the report on the operating results of the BOD in 2025, and the orientation of the operation plan for 2026. Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

On behalf of the Board of Directors, I wish the General Meeting great success, wishing Delegates and Shareholders abundant health, happiness, and success./.

*Sincerely thank you!*

**ON BEHALF OF THE BOARD OF DIRECTORS**

#### Recipients:

- GMS;
- BOD, SB
- Archive: BOD, Clerical.

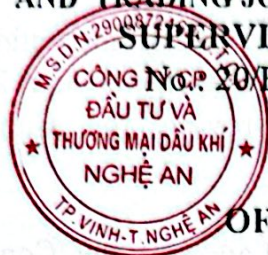
**CHAIRMAN**



*[Signature]*

**Trần Lương Sơn**





**SUPERVISORY BOARD**  
No. 20/BC-BKS.PVIT

*Nghe An, May 13, 2026*

**REPORT OF THE SUPERVISORY BOARD  
OF NGHE AN PETROLEUM INVESTMENT AND  
TRADING JOINT STOCK COMPANY**  
(At the 2026 Annual General Meeting of Shareholders)

Dear Shareholders!

- Pursuant to the Law on Enterprises No. 59/2020/QH-14 promulgated on June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Nghe An Petroleum Investment and Trading Joint Stock Company approved and amended by the General Meeting of Shareholders on June 21, 2024;
- Pursuant to the functions and duties of the Supervisory Board specified in the Law on Enterprises and other relevant legal provisions;
- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders No. 06/NQ-DHCD dated July 15, 2025;
- Pursuant to the business and production results and the 2025 Financial Statements of Nghe An Petroleum Investment and Trading JSC audited by AASC Auditing Firm Company Limited;
- Pursuant to the results of monitoring, inspecting, and supervising the management, execution, and business activities of the Company in 2025.

The Supervisory Board would like to report to the General Meeting of Shareholders on the implementation of control activities at the Company in 2025 as follows:

**I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2025**

- 1) The Company's Supervisory Board for the 2024-2029 term, elected by the Annual General Meeting of Shareholders on June 21, 2024, consists of 3 members, performing the task of representing shareholders to control all business, management, and executive activities of the Company.
  - (i). In the past year 2025, the Supervisory Board operated in accordance with the provisions of law; the Company's Charter; decisions; and regulations of the owner, specifically: The Supervisory Board has maintained coordinated activities, attended meetings of the Board of Directors and the Board of General Directors at regular briefings and extraordinary meetings related to the Company's activities to grasp the actual production and business situation, and participated in contributing opinions on



implementing the target plans approved by the General Meeting of Shareholders.

- (ii). In addition, the Supervisory Board has carried out inspection and supervision work together with functional Departments and Boards, contributing to risk management and improving the Company's governance quality.

2) The main activities include:

- (i). Supervising the compliance with the State Law and the Company's Charter, and monitoring the implementation of Resolutions and Decisions of the Board of Directors.
- (ii). Supervising the compliance with and implementation of regulations and processes of the Company, functional departments, and units affiliated with the Company.
- (iii). Supervising the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders.
- (iv). Supervising the implementation of the production and business plan and the financial situation in 2025.
- (v). Verifying periodic financial reports before submitting them to the Board of Directors and discussing with the auditor some issues related to the auditing of financial reports (*if necessary*).
- (vi). Other activities according to the provisions of law and the Company's charter.

In 2025, the Supervisory Board also organized other independent meetings to discuss and agree on some operational contents of the Supervisory Board, emerging issues as well as to exchange professional work,... with the full participation of the Supervisory Board members.

## **II. RESULTS OF SUPERVISING THE ACTIVITIES OF THE BOARD OF DIRECTORS, BOARD OF GENERAL DIRECTORS, AND SHAREHOLDERS**

### **1) Regarding the Board of Directors**

- (i). The Company's Board of Directors has 3 members, 2 of whom regularly participate directly in managing production and business activities at the Company; this is an advantage helping the management work to be closely monitored and consistent in implementing the Company's guidelines and resolutions.
- (ii). The Board of Directors has implemented the contents approved by the 2025 Annual General Meeting of Shareholders, strictly complying with the provisions of law as well as the Company's Charter of Organization and Operation. Meetings and activities of the Board of Directors are organized and conducted in accordance with the Company's Charter and current laws with high consensus among members. In 2025, the Board of Directors held



04 regular and extraordinary meetings; as well as passed through the form of collecting written opinions to issue 04 resolutions, 03 decisions, minutes of BOD meetings, along with many other documents. The resolutions of the Board of Directors are consistent with their functions and powers under the provisions of law and the Company's Charter, while simultaneously ensuring timely issuance of guidelines directing the Company's activities to proactively respond to changes affecting production and business activities.

## **2) Regarding the Board of General Directors**

The Board of General Directors has fully and promptly implemented the decisions and resolutions of the Board of Directors, ensuring the fulfillment of the Company's proposed production and business plan targets, complying with legal regulations, decentralization in the Charter, and internal regulations of the Company. At the same time, the Board of General Directors is also always proactive and flexible in implementing effective and timely measures in directing and operating to minimize negative impacts on the Company's production and business activities in 2025.

## **3). Regarding the shareholders**

In 2025, the Supervisory Board did not receive any petitions or requests for inspection from shareholders regarding the activities of the Board of Directors, the Board of General Directors, and management officers in the Company (*there was only 01 major shareholder who sent a petition to the Company and the Board of Directors, after which the Company sent a written inquiry to the Stock Exchange and provided a full response to the shareholder*).

## **4). Compliance with internal governance regulations and rules**

Management levels, functional departments, individuals, and related units of the Company strictly and fully complied with internal governance regulations, processes, and rules.

# **III. SOME BASIC ECONOMIC INDICATORS ACHIEVED IN 2025**

**1). Production and business activity results** (*refer to the Company's Production and Business Report*): Although the data has not been confirmed by the audit, based on the self-prepared report of the Board of Directors, the business results in 2025 show a slight improvement; currently, the Company primarily expects profits and cash flow obtained from the Low-Income Housing Project in Hung Loc in the future.

- (i). Investment work, project management: (*refer to the Company's Production and Business Report*)
- (ii). Real estate business sector and management of completed projects: (*refer to the Company's Production and Business Report*)



**2). Assessment of the Company's financial situation in 2025 (based on data and opinions from the independent auditing unit, AASC Auditing Firm Company Limited):**

- (i). The most notable and highly risky point in this Financial Statement is that this year the auditing unit AASC once again continued to express a **"Disclaimer of opinion"**.
- (ii). Inability to accurately verify assets and liabilities: Auditors were not allowed to participate in the inventory of cash (*fund balance of 972,317,499 VND*) and inventory (*value of 121.5 billion VND*) as of December 31, 2025. At the same time, confirmation letters could not be collected for receivables, prepayments to sellers, and payables.
- (iii). The Company has not re-evaluated and has not made sufficient provisions for doubtful debts for outstanding debts (such as the advance payment of 31.52 billion VND)\_Page 20.
- (iv). Assessment of Financial Situation and Cash Flow Severe equity deficit:
  - As of December 31, 2025, the Company is bearing an accumulated loss of up to 122.45 billion VND. This loss has eroded a large part of the owners' contributed capital (150 billion VND), leaving total equity at a mere 30.5 billion VND.
  - Financial imbalance: The company's total assets are 177.2 billion VND, of which inventory accounts for a very large proportion (121.5 billion VND). Meanwhile, short-term liabilities reached 146.69 billion VND, indicating a very high liquidity risk.
  - Negative operating cash flow: Net cash flow from operating activities during the year continued to be negative 1.54 billion VND. Cash in hand and at the bank at the end of the period was only about 1.52 billion VND, a level too low to maintain regular operations.

**General conclusion:** The 2025 financial statements reflect that Nghe An Petroleum Investment and Trading JSC is in a state of liquidity imbalance and holds many unresolved legal/tax risks. The auditing unit's refusal to express an opinion is the highest red warning signal to shareholders, investors, banks, and commercial partners. Without comprehensive financial restructuring measures, debt recovery, and definite resolution of legal obstacles at projects, the ability to maintain the company's operations in the near future is highly concerning.

The Supervisory Board agrees with the independent auditor's opinion on the figures in the 2025 financial statements.

**3). Assessment of policies for employees:**

- (i). The regimes and benefits of employees are implemented in accordance with the Labor Code and the Company's Charter. The payment of monthly salaries is prompt and full; the average income, although still low



(averaging 4,700,000 VND/person/month), is gradually increasing, being higher year after year. There is a policy to attract highly skilled workers to encourage employees to create higher productivity.

- (ii). The signing of Labor Contracts and Appendices between the employer and the employee is carried out in accordance with State regulations and the Labor Law. Implementing the payment of Social Insurance, Health Insurance, Unemployment Insurance, Trade Union Fees, etc. fully and timely for employees.
- (iii). The Party, Trade Union, and other socio-political organizations are paid attention to by the Company, and given conditions in terms of time and funding to operate in accordance with State regulations.

#### **IV. DIRECTIONS AND TASKS OF THE SUPERVISORY BOARD IN 2026**

In 2026, the Supervisory Board will continue to operate strictly according to the functions and tasks specified in the Law on Enterprises, the Company's Charter, and the Operating Regulations of the Supervisory Board, focusing on the following issues:

- 1) Supervising the compliance with legal regulations and the Company's Charter in the governance and administration of production and business activities.
- 2) Supervising the implementation of Resolutions of the General Meeting of Shareholders and the Company's Board of Directors.
- 3) Supervising the coordination of activities between the Board of Directors, the Board of General Directors, and the Supervisory Board.
- 4) Inspecting the rationality and legality in managing and operating production and business activities, in recording and storing documents and preparing accounting books, the 6-month reviewed financial statements; the annual audited financial statements and other reports of the Company, ensuring compliance with current accounting regulations and standards, honestly and reasonably reflecting the Company's financial situation.

#### **V. CONCLUSIONS, RECOMMENDATIONS – PROPOSALS**

1). The year 2026 is expected to continue to be a year with many difficulties due to the complex and uncontrollable developments of the economy worldwide, which may cause adverse impacts on the whole economy in general and the Company's production and business activities in particular. In 2026, the Supervisory Board proposes the following to the company's Executive Board:

- (i). Continue to maintain good corporate governance and administration, creating conditions for the company to continue to develop stably, achieve and exceed the targets assigned by the General Meeting of Shareholders, ensure maximum benefits for shareholders as well as ensure benefits for employees;



- (ii). Strengthen information exchange and coordinate more closely with the Supervisory Board.
- (iii). Increase the implementation of finalizing completed investment capital for completed basic construction projects;
- (iv). In 2026, a number of newly promulgated legal regulations will begin to take effect; we propose the Board of Directors and the Executive Board to deploy a review of internal processes and regulations to synchronously amend and supplement them, facilitating uniform application within the company.

2). The Supervisory Board agrees with the content of the Board of Directors' report submitted to the General Meeting of Shareholders for the 2025 financial year.

The above is the entire content of the Supervisory Board's report on the implementation of control work in 2026, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

*Sincerely thank you!*

**ON BEHALF OF THE SUPERVISORY BOARD**

**Head of the Board**



**Phan Dinh Chung**



**SUBMISSION**

*“Re: Approval of the 2025 Audited Financial Statements”*

**To: The 2026 Annual General Meeting of Shareholders**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Nghe An Petroleum Investment and Trading Joint Stock Company approved by the General Meeting of Shareholders;
- Pursuant to the business and production results and the 2025 Financial Statements of Nghe An Petroleum Investment and Trading Joint Stock Company audited by AASC Auditing Firm Company Limited.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2025 Financial Statements audited by AASC Auditing Firm Company Limited (*Financial Statements attached*).

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

**ON BEHALF OF THE BOARD OF DIRECTORS**

***Submitted to the:***

- Submitted to the AGM;
- Submitted to the BOD;
- Filed at the Company.



**CHAIRMAN**

**Tran Luong Son**



STATEMENT OF FINANCIAL POSITION  
As at 31 December 2025

Code	ASSETS	Note	31/12/2025 VND	01/01/2025 VND
100	<b>A. CURRENT ASSETS</b>		<b>151,930,261,917</b>	<b>164,052,321,524</b>
110	I. Cash and cash equivalents	3	1,527,753,540	998,645,992
111	1. Cash		1,527,753,540	998,645,992
130	II. Short-term receivables		24,373,023,703	25,981,288,290
131	1. Short-term trade receivables	4	16,680,386,841	17,093,248,228
132	2. Short-term prepayments to suppliers	5	7,035,066,146	6,968,511,146
136	3. Other short-term receivables	6	32,681,391,999	33,943,350,199
137	4. Provision for short-term doubtful debts		(32,023,821,283)	(32,023,821,283)
140	III. Inventories	8	121,514,465,439	137,050,387,242
141	1. Inventories		121,514,465,439	137,050,387,242
150	IV. Other short-term assets		4,515,019,235	22,000,000
151	1. Short-term prepaid expenses		-	22,000,000
153	2. Taxes and other receivables from State budget	15	4,515,019,235	-
200	<b>B. NON-CURRENT ASSETS</b>		<b>25,315,861,742</b>	<b>27,937,080,740</b>
210	I. Long-term receivables		3,150,000,000	3,150,000,000
216	1. Other long-term receivables	6	3,150,000,000	3,150,000,000
220	II. Fixed assets		12,576,108,004	12,975,349,528
221	1. Tangible fixed assets	9	12,576,108,004	12,975,349,528
222	- Historical cost		20,081,114,822	20,081,114,822
223	- Accumulated depreciation		(7,505,006,818)	(7,105,765,294)
230	III. Investment properties	10	6,306,988,604	6,506,609,360
231	- Historical costs		8,982,934,277	8,982,934,277
232	- Accumulated depreciation		(2,675,945,673)	(2,476,324,917)
240	IV. Long-term assets in progress	11	1,109,432,592	1,109,432,592
242	1. Construction in progress		1,109,432,592	1,109,432,592
260	V. Other long-term assets		2,173,332,542	4,195,689,260
261	1. Long-term prepaid expenses	12	2,173,332,542	4,195,689,260
270	<b>TOTAL ASSETS</b>		<b>177,246,123,659</b>	<b>191,989,402,264</b>



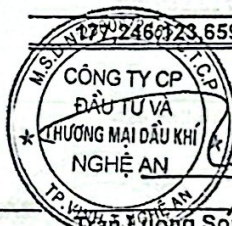
STATEMENT OF FINANCIAL POSITION  
As at 31 December 2025  
(Continued)

Code CAPITAL	Note	31/12/2025 VND	01/01/2025 VND
<b>300 C. LIABILITIES</b>		<b>146,699,627,049</b>	<b>161,872,838,228</b>
<b>310 I. Current liabilities</b>		<b>146,699,627,049</b>	<b>161,872,838,228</b>
311 1. Short-term trade payables	13	22,772,711,946	21,890,221,535
312 2. Short-term prepayments from customers	14	34,145,359,657	51,952,914,266
313 3. Taxes and other payables to State budget	15	345,655,670	2,513,359,835
314 4. Payables to employees		1,852,436,881	1,828,471,657
315 5. Short-term accrued expenses	16	33,111,883,061	33,861,609,816
319 6. Other short-term payables	17	7,333,959,867	4,758,841,152
320 7. Short-term borrowings and finance lease liabilities	18	47,001,659,717	44,931,659,717
322 8. Bonus and welfare fund		135,960,250	135,960,250
<b>400 D. OWNER'S EQUITY</b>		<b>30,546,496,610</b>	<b>30,116,564,036</b>
<b>410 I. Owner's equity</b>	19	<b>30,546,496,610</b>	<b>30,116,564,036</b>
411 1. Contributed capital		150,000,000,000	150,000,000,000
411a - Ordinary shares with voting rights		150,000,000,000	150,000,000,000
412 2. Share Premium		861,600,000	861,600,000
418 3. Development and investment funds		2,134,352,218	2,134,352,218
421 4. Retained earnings		(122,449,455,608)	(122,879,388,182)
421a - Retained earnings accumulated to previous year		(122,879,388,182)	(122,068,926,300)
421b - Retained earnings of the current year		429,932,574	(810,461,882)
<b>440 TOTAL CAPITAL</b>		<b>177,246,123,659</b>	<b>191,989,402,264</b>

Thai Thi Huong  
Preparer

Thai Thi Huong  
Chief Accountant

Trần Lương Sơn  
General Director  
Nghe An, 30 March 2026



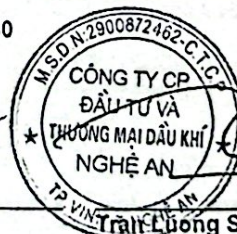


STATEMENT OF INCOME  
Year 2025

Code	ITEMS	Note	Year 2025 VND	Year 2024 VND
01	1. Revenue from sales of goods and rendering of services	21	54,873,584,678	23,321,617,039
10	2. Net revenue from sales of goods and rendering of services		54,873,584,678	23,321,617,039
11	3. Cost of goods sold and services rendered	22	43,436,234,096	7,303,815,099
20	4. Gross profit from sales of goods and rendering of services		11,437,350,582	16,017,801,940
21	5. Financial income	23	1,429,709	687,028
22	6. Financial expense	24	6,187,069,809	6,064,178,340
23	In which: Interest expense		6,187,069,809	6,064,178,340
25	7. Selling expense	25	4,970,804,270	9,882,150,717
26	8. General and administrative expenses	26	3,044,641,890	1,073,132,730
30	9. Net profit from operating activities		(2,763,735,678)	(1,000,972,819)
31	10. Other income	27	3,273,965,660	270,003,160
32	11. Other expenses	28	80,297,408	79,492,223
40	12. Other profit		3,193,668,252	190,510,937
50	13. Total net profit before tax		429,932,574	(810,461,882)
51	14. Current corporate income tax expense	29	-	-
60	15. Profit after corporate income tax		429,932,574	(810,461,882)
70	16. Basic earnings per share	30	29	(54)

Thai Thi Huong  
Preparer

Thai Thi Huong  
Chief Accountant



Trần Lương Sơn  
General Director  
Nghe An, 30 March 2026



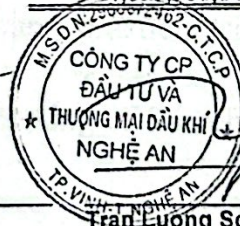
**STATEMENT OF CASH FLOWS**  
**Year 2025**  
**(Indirect method)**

Code	ITEMS	Note	Year 2025 VND	Year 2024 VND
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	1. Profit before tax		429,932,574	(810,461,882)
	2. Adjustment for			
02	- Depreciation and amortization of fixed assets and investment properties		598,862,280	598,862,280
03	- Provisions		-	(1,195,307,200)
05	- Gains / losses from investment activities		(1,429,709)	(687,028)
06	- Interest expense		6,187,069,809	6,064,178,340
08	3. Operating profit before changes in working capital		7,214,434,954	4,656,584,510
09	- Increase / decrease in receivables		406,255,658	2,003,484,742
10	- Increase / decrease in inventories		15,535,921,803	(5,425,375,927)
11	- Increase / decrease in payables		(19,485,790,991)	1,918,586,762
12	- Increase / decrease in prepaid expenses		2,044,356,718	(4,186,306,220)
14	- Interest paid		(3,944,489,997)	(2,903,624,999)
15	- Corporate income tax paid		(3,313,010,306)	-
20	Net cash flow from operating activities		(1,542,322,161)	(3,936,651,132)
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
22	1. Proceeds from disposals of fixed assets and other long-term assets		-	1,800,000,000
27	2. Interest and dividend received		1,429,709	687,028
30	Net cash flow from investing activities		1,429,709	1,800,687,028
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
33	1. Proceeds from borrowings		13,755,000,000	2,400,000,000
34	2. Repayment of principal		(11,685,000,000)	-
40	Net cash flow from financing activities		2,070,000,000	2,400,000,000
50	Net cash flows in the year		529,107,548	264,035,896
60	Cash and cash equivalents at the beginning of the year		998,645,992	734,610,096
70	Cash and cash equivalents at the end of the year	3	<u>1,527,753,540</u>	<u>998,645,992</u>

Thái Thị Hương  
Preparer

Thái Thị Hương  
Chief Accountant

Trần Lương Sơn  
General Director  
Nghe An, 30 March 2026





Nghé An, May 11, 2026



Ns: 26/TTr-BKS.PVIT

**SUBMISSION**

*(Re: Selection of auditing firm for 2026)*

**To:** The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Nghe An Petroleum Investment and Trading Joint Stock Company approved by the General Meeting of Shareholders;
- Pursuant to Decision No. 3830/QĐ-BTC dated November 14, 2025, of the Ministry of Finance regarding the approval for auditing firms and practicing auditors to audit public interest entities in 2026.

In the past year of 2025, the Financial Statements of Nghe An Petroleum Investment and Trading Joint Stock Company (PVIT) were audited by AASC Auditing Firm Company Limited.

Therefore, the Supervisory Board of the Company respectfully submits to the General Meeting of Shareholders to approve AASC Auditing Firm Company Limited as the auditing firm to audit the 2026 financial statements.

In case AASC Auditing Firm Company Limited cannot perform the audit of PVIT's 2026 financial statements, we respectfully request the General Meeting of Shareholders to authorize the Board of Directors of the Company to proactively select another auditing firm to audit the Company's 2026 financial statements based on Decision No. 3830/QĐ-BTC dated November 14, 2025, of the Ministry of Finance regarding the approval for auditing firms and practicing auditors to audit public interest entities in 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

*Submitted to the:*

- Submitted to the AGM;
- Submitted to the BOD;
- Filed at the Company.

**ON BEHALF OF THE SUPERVISORY BOARD**

**Head of the Board**

**Phan Dinh Chung**



## SUBMISSION

*(Re: Remuneration for the Board of Directors and the Supervisory Board  
of the Company in 2026)*

**To:** The 2026 Annual General Meeting of Shareholders

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Nghe An Petroleum Investment and Trading Joint Stock Company approved by the General Meeting of Shareholders.

The Board of Directors of Nghe An Petroleum Investment and Trading Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the remuneration payment for the Board of Directors and the Supervisory Board for performing their duties as follows:

- **In 2025:**
  - + Estimated expenditure: 468,000,000 VND (*Four hundred and sixty-eight million dong*)
  - + Actual expenditure: 306,000,000 VND (*Three hundred and six million dong*)
- **In 2026:**
  - + Remuneration advanced up to May 30, 2026 is: 195,000,000 VND (*One hundred ninety-five million dong*)
  - + Estimated expenditure: 503,000,000 VND (*Five hundred and three million dong*).

Of which:

No.	Position	Amount	Number of people	Number of months	Total
<b>I</b>	<b>Paid</b>				<b>195,000,000</b>
1	Chairman of the BOD	16,000,000	1	5	80,000,000
2	Member of the BOD	18,000,000	2	5	90,000,000
3	Head of the Supervisory Board	2,000,000	1	5	10,000,000
4	Member of the Supervisory Board	1,500,000	2	5	15,000,000



<b>II</b>	<b>Estimated to pay</b>				<b>308,000,000</b>
1	Member of the BOD	6,000,000	5	7	210,000,000
2	Full-time personnel	6,000,000	1	7	42,000,000
3	Person in charge of corporate governance	3,000,000	1	7	21,000,000
4	Head of the Supervisory Board	2,000,000	1	7	14,000,000
5	Member of the Supervisory Board	1,500,000	2	7	21,000,000
	<b>Total:</b>				<b>503,000,000</b>

Total estimated cost for 2026 is: 503,000,000 VND (*Five hundred and three million dong*s).  
Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

*Sincerely!*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Submitted to the:**

- Submitted to the AGM;
- Submitted to the BOD;
- Filed at the Company.



**Tran Luong Son**



**SUBMISSION**

***“Re: Introduction of personnel for the additional election  
of Board of Directors members”***

**To: The 2026 Annual General Meeting of Shareholders**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Nghe An Petroleum Investment and Trading Joint Stock Company approved by the Annual General Meeting of Shareholders;
- Pursuant to the Board of Directors' Resolution No. 12/NQ-HĐQT.PVIT dated May 08, 2026, of Nghe An Petroleum Investment and Trading Joint Stock Company on the introduction of personnel for the additional election of Board of Directors members for the 2024-2029 term.

The Board of Directors of the Company respectfully submits to the General Meeting of Shareholders to vote on and approve the personnel for the additional election of Board of Directors members for the 2024-2029 term as follows:

No.	Full Name	Date of Birth	Address	Professional Qualification
1	Tran Thi Toan	10/06/1946	Hop Nhat Block, Quy Hop Town, Quy Hop, Nghe An	Primary School Teacher
2	Phan Sy Hung	06/11/1975	Hamlet 14, Vinh Hung Ward, Nghe An Province	Bachelor of Accounting

*(For details, please refer to the candidates' brief resumes)*

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the above contents./.

*Sincerely!*

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**

**Submitted to the:**

- Submitted to the AGM;
- Submitted to the BOD, SB;
- Filed at the Company.



**Tran Luong Son**



Photo 3 x 4

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

BẢN DỊCH  
TRANSLATION

## CURRICULUM VITAE

CANDIDATES FOR MEMBER OF BOARD OF DIRECTORS FOR THE TERM 2024-2029.

PETROVIETNAM-NGHE AN INVESTMENT & TRADING JOINT STOCK COMPANY (PVIT)

- 1) Full name: Tran Thi Toan Gender: Female
- 2) Date of birth: 10/6/1946 Place of birth: Xuan Hai, Nghi Xuan, Ha Tinh
- 3) Citizen ID card no.: 042146003123
- 4) Nationality: Vietnamese
- 5) Permanent address: Hop Nhat block, Quy Hop town, Quy Hop, Nghe An province
- 6) Current address: Hop Nhat block, Quy Hop town, Quy Hop, Nghe An province
- 7) Total number of shares held in the Company (as of 05/05/2026): 3.653.960 shares, representing 24,36% of the Company's total shares
- 8) Professional qualifications:
- 9) SUMMARY OF WORK EXPERIENCE

Period	Workplace	Position
30/9/1998 until now	Toan Thang Company Limited	Director
28/01/2008 until now	Nhu Ngoc Joint Stock Company	Director

- 10) Interests related to PVIT and its related parties: Major shareholder
- 11) The applicant acknowledges and agrees to the following commitments:

- The information provided and confirmed above is complete, accurate, and honest. PVIT has the full right to use the information provided and confirmed above for the purpose of electing members of the Board of Directors and Supervisory Board of PVIT, for publishing information on PVIT's website, and/or for other information disclosure purposes as prescribed by law.
- Candidate is fully responsible for any inaccurate, incomplete information, and/or delay, not update to PVIT.

### DECLARANT

I hereby declare that the above statements are true and accurate.

(Signed)

DIRECTOR

Tran Thi Toan

Nghe An, 08<sup>th</sup> May 2026

CONFIRMATION OF MANAGEMENT AUTHORITY

DIRECTOR

(Signed and sealed)

Tran Thi Toan

### THANG LONG TRANSLATION COMPANY LIMITED

We certify that above documents were translated from Vietnamese into English

Date of 11<sup>th</sup> May 2026

Director



Tran Thi Thanh Huyen



Photo 3 x 4

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**BẢN DỊCH**  
**TRANSLATION**

## **CURRICULUM VITAE**

**CANDIDATES FOR MEMBER OF BOARD OF DIRECTORS FOR THE TERM 2024-2029.**

**PETROVIETNAM-NGHE AN INVESTMENT & TRADING JOINT STOCK COMPANY (PVIT)**

- 1) Full name: Phan Sy Hung                      Gender: Male
- 2) Date of birth: 06/11/1975                      Place of birth: Vinh City, Nghe An Province
- 3) Citizen ID card no.: 040075011487
- 4) Nationality: Vietnamese
- 5) Permanent address: Hamlet 14, Vinh Hung ward, Nghe An province
- 6) Current address: Hamlet 14, Vinh Hung ward, Nghe An province
- 7) Total number of shares held in the Company (as of 05/5/2026): 0 shares, representing 0% of the Company's total shares
- 8) Professional qualifications:
- 9) SUMMARY OF WORK EXPERIENCE

Period	Workplace	Position
7/2007- 1/2013	Vietnam Auditing and Valuation Company Limited	Employee
2/2013 - 9/2019	Son Ha Nghe An Sole Member Company Limited - Son Ha Group	Employee
10/2019 - 3/2022	Pharmaceutical Joint Stock Company - BRG Group	Employee
4/2022 - 9/2025	Free labor	
10/ 2025 until now	Nhu Ngoc Joint Stock Company	Employee

10) Interests related to PVIT and its related parties: not related

11) The applicant acknowledges and agrees to the following commitments:

- The information provided and confirmed above is complete, accurate, and honest. PVIT has the full right to use the information provided and confirmed above for the purpose of electing members of the Board of Directors and Supervisory Board of PVIT, for publishing information on PVIT's website, and/or for other information disclosure purposes as prescribed by law.
- Not violate regulations on nomination, candidacy, and election of members of the Board of Directors and Supervisory Board as stipulated by MBS and current laws.
- Perform duties honestly, faithfully, and carefully for the best interests of PVIT if being elected as a member of the Board of Directors or Supervisory Board.
- Candidate is fully responsible for any inaccurate, incomplete information, and/or delay, not update to PVIT.

### **DECLARANT**

I hereby declare that the above statements are true and accurate.

*(Signed)*

**Phan Sy Hung**

*Nghe An, 08<sup>th</sup> May 2026*

**CONFIRMATION OF MANAGEMENT AUTHORITY**  
**DIRECTOR**

*(Signed and sealed)*

**Tran Thi Toan**



**THANG LONG TRANSLATION COMPANY LIMITED**

*We certify that above documents were translated from Vietnamese into English*

*Date of 11<sup>th</sup> May 2026*

**Director**



**Tran Thi Thanh Huyen**

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**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**PROPOSAL**

**Regarding the convening of an Extraordinary General Meeting of Shareholders**  
*(3rd Time)*

**To: The Board of Directors of Nghe An Petroleum Investment  
and Trading Joint Stock Company**

- Pursuant to the Law on Enterprises promulgated on June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Nghe An Petroleum Investment and Trading Joint Stock Company;
- Based on the corporate governance and management needs of the Company.

I am : Tran Thi Toan, a major shareholder of Nghe An Petroleum  
Investment and Trading Joint Stock Company

Shareholder Code : 001C256789

ID Card /Citizen ID : 0421460031123  
/Passport No.

Date of issue : July 12, 2021

Place of issue : Police Department for Administrative Management of Social  
Order

Permanent address : Toan Thang Stone Hotel, 397 Le Nin Street, Trung Hop  
Block, Vinh City, Nghe An Province

Telephone : 0917 825 949

Number of shares owned: 3,653,960 shares, accounting for 24.36% of the charter  
capital, In which:

- Ordinary shares : 3,653,960 shares;
- Preference shares : 0 shares;

By this document, I request the Company's Board of Directors to convene the 1st  
Extraordinary General Meeting of Shareholders in 2026 to discuss and decide on the  
following issue(s): 1/ Change the number of members of the Company's Board of  
Directors (currently 03 members): Propose to add 02 more members to the Board of  
Directors.

I respectfully request the Board of Directors to convene the General Meeting of  
Shareholders to promptly resolve the above issues.

Sincerely thanks!

*Nghe An, February 12, 2026*

**Proposer**

*(Signature and full name)*

**Signed by TRAN THI TOAN**