

MINISTRY OF FINANCE SOCIALIST REPUBLIC OF VIETNAM STATE
SECURITIES COMMISSION Independence - Freedom - Happiness

No.: 4746/UBCK-GSDC

Ha Noi, May 29th, 2026

Regarding the notification of failure to meet the
public company requirements of
shareholder structure of SCD

To: : Chuong Duong Beverages Joint Stock Company

Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26th, 2019, as amended and supplemented under Article 1 of Law No. 56/2024/QH15 dated November 29th, 2024 amending and supplementing a number of articles of the Law on Securities, Law on Accounting, Law on Independent Audit, Law on State Budget, Law on Management and Use of Public Property, Law on Tax Administration, Law on Personal Income Tax, Law on National Reserves, and Law on Penalties for Administrative Violations (Law No. 56/2024/QH15);

Pursuant to Circular No. 19/2025/TT-BTC dated May 05th, 2025 on registration of public companies, cancellation of public company status, audited reports on contributed charter;

Pursuant to Audited financial statements 2025 of Chuong Duong Beverages Joint Stock Company disclosing information on no longer satisfying the conditions of a public company, the State Securities Commission (SSC) provides the following opinion:

Chuong Duong Beverages Joint Stock Company (the “Company”/UPCoM: SCD) does not meet the conditions of a public company as prescribed at Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Point a, Clause 11, Article 1 of Law No. 56/2024/QH15, because the equity relative to the required from 30 billion VND or more as of the record date of Dec 31st, 2025 (Pursuant to Audited financial statements 2025, the equity: -157.679.551.191 VND, under 30 billion VND)

The Company is requested to continue monitoring its compliance with the conditions of a public company, after 01 year from the record date of April 6th, 2026 (date of prepared to Audited financial statements 2025):

- In the event that the Company still fails to meet the conditions of a public company as prescribed at Point a, Clause 1, Article 32 of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Point a, Clause 11, Article 1 of Law No. 56/2024/QH15, the Company is requested to submit a dossier for deregistration of public company status in accordance with Clause 2, Article 8 of Circular No. 19/2025/TT-BTC to the State Securities Commission to carry out the procedures for deregistration of public company status.

- In the event that the Company continues to fully satisfy the conditions of a public company, it shall be responsible for reporting to the State Securities Commission (SSC) and fully complying with its information disclosure obligations in accordance with regulations.

The Company shall be responsible for fully complying with all regulations applicable



to public companies until the SSC issues a notice on the deregistration of the Company's public company status in accordance with Point a, Clause 1, Article 8 of Circular No. 19/2025/TT-BTC.

The Board of Directors and the Legal Representative of the Company shall bear full responsibility before the law for the legality, accuracy, truthfulness, and completeness of the dossier submitted to the SSC in accordance with Clause 4, Article 1 of Law No. 56/2024/QH15.

The SSC hereby notifies the Company for its information and implementation.

Recipients:

- As above;
- Chairman (for reporting);
- Archived: VT, Public Company
Supervision Department (04b).

**P.P CHAIRMAN
HEAD OF PUBLIC COMPANY SUPERVISION
DEPARTMENT**

(Signed)

Tran Tien Dung

