



**HUNG HAU AGRICULTURAL
CORPORATION**

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No.: **23**.2026/HHA/CV

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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HCMC, June **04**, 2026

**To: - Hanoi Stock Exchange;
- The State Securities Commission.**

1. Organization Name: Hung Hau Agricultural Corporation
2. Stock symbol: SJ1
3. Address of Head office: 1004A Au Co, Tan Phu Ward, Ho Chi Minh City
4. Telephone: 028. 3974 1135 – 028. 3974 1136 Fax: 028. 3974 1280
5. Email: info@hungchau.vn
6. Person responsible for the information disclosure: Mr. Nguyen Hoang Tan – General Director.
7. Content of information disclosure:
 - Resolution No.09.2026/NQ-HĐQT dated June **04**, 2026 of Hung Hau Agricultural Corporation.
8. Website address where all the above information is posted: <https://himex.vn>

We hereby commit that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information. ✓

*** Attached documents:**

- Resolution.

Person responsible for the information disclosure
(Signature, full name, position, seal)



NGUYỄN HOÀNG TÂN

HUNG HAU AGRICULTURAL CORPORATION

1004A Au Co, Tan Phu Ward, Ho Chi Minh City - Telephone: (028) 3974 1135 - Fax: (028) 3974 1280

A member of HungHau



**HUNG HAU AGRICULTURAL
CORPORATION**
No.: 09.2026/NQ-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness
Ho Chi Minh City, June 04, 2026

RESOLUTION

BOARD OF DIRECTORS OF HUNG HAU AGRICULTURAL CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and the Law on Amendments to Law on Enterprises No. 76/2025/QH15;
- Pursuant to the Company Charter of Hung Hau Agricultural Corporation;
- Pursuant to the Minutes of the Meeting of the Board of Directors of Hung Hau Agricultural Corporation dated June 04, 2026.

RESOLVES:

Article 1. Approval of the Report on Manufacturing and Business Performance Results for the first 06 months of the 2026 fiscal year.

Article 2. Approve of the Orientations for Executing the Business Plan for the last 06 months of the 2026 fiscal year.

Article 3. Approve of the Reports of the Sub-committees regarding the evaluation of the operational performance of the Sub-committees under the Board of Directors.

Article 4. Members of the Board of Directors, the Board of General Directors, relevant departments/divisions and related individuals shall be responsible for implementing this Resolution.

This Resolution shall take effect from the date of signing./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

Recipients:

- As stated in Article 4;
- Archived at the Administrative Office.


VU QUANG CHÍNH

HUNG HAU AGRICULTURAL CORPORATION

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CORPORATION**

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SOCIALIST REPUBLIC OF VIETNAM
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HCMC, June , 2026

REPORT

BUSINESS PERFORMANCE FOR THE FIRST 6 MONTHS OF FISCAL YEAR 2026 AND BUSINESS PLAN FOR THE LAST 6 MONTHS OF FISCAL YEAR 2026

I. BUSINESS PERFORMANCE FOR THE FIRST 6 MONTHS OF FISCAL YEAR 2026

1. FINANCIAL INDICATORS

Unit: million VND

No.	Financial Indicators	Actual Performance for the First 6 Months of 2025 and 2026		Plan First 6 Months of FY2026 (Oct 01, 2025 - Mar 31, 2026)	Execution Rate (First 6 Months of 2026/First 6 Months of 2025)
		Actual Performance (Oct 01, 2024 - Mar 31, 2025)	Actual Performance (Oct 01, 2025 - Mar 31, 2026)		
1.	Revenue from sales of goods and provision of services	1,186,733	1,195,506	1,475,000	101%
2.	Cost of goods sold	1,117,152	1,115,094		
3.	Gross profit from sales of goods & provision of services	69,581	80,412		
4.	Financial income	15,276	32,051		
5.	Financial expenses	29,373	41,543		
6.	Selling expenses	15,942	20,303		
7.	General and administrative expenses	27,824	25,013		
8.	Net operating profit	11,717	25,603		
9.	Total accounting profit before tax	12,942	19,683	30,000	152%

2. OPERATIONAL RESULTS ACROSS FACETS

2.1. BUSINESS OPERATIONS

- Net Revenue for the first 06 months of 2026 achieved VND 1,195,506 million, reaching 101% compared to the corresponding period of 2025.
- Profit Before Tax for the first 06 months of 2026 achieved VND 19,683 million, reaching 152% compared to the corresponding period of 2025.



- Hung Hau Agricultural Corporation possesses an extensive export network spanning over 60 countries and territories worldwide. Hung Hau continuously expands its market share and business presence, elevating the Vietnamese seafood brand in the global marketplace and reaffirming its position as one of Vietnam's leading seafood manufacturing and exporting enterprises. Key core markets of Hung Hau include Europe, Japan, South Korea, and the Middle East.
- The company completed its restructuring and reinforcement by appointing a Deputy General Director in charge of international business, along with Directors and Managers of International Business, as well as an international sales force across all three export segments: Value-Added (VA) products, Shrimp, and Agricultural Products (cashew nuts, coffee). Positive results have been recorded across all three segments:
 - Value-Added (VA) Segment:
 - ✓ Revenue from the VA segment grew incrementally, reaching 112% compared to the corresponding period.
 - ✓ The sales team continued to be allocated specific targets, providing dedicated care to existing accounts while successfully acquiring 11 new clients.
 - ✓ Product Development: The company successfully developed new dimsum product lines such as shrimp-tail dumplings, four-season dumplings, golden nugget dumplings, etc., and successfully exported these new products to international clients.
 - Agricultural Products Segment (Cashew Nuts, Coffee):
 - ✓ Hung Hau's coffee export revenue for the first 06 months of 2026 recorded a breakthrough growth, surging over 160% compared to the corresponding period.
 - ✓ According to the 2025 Export White Cashew Kernels Review Report by the Vietnam Cashew Association (VINACAS), during the period from January 01, 2025, to December 31, 2025, Hung Hau Agricultural Corporation was ranked among the Top 60 leading white cashew kernel exporters in Vietnam (as a VINACAS member), securing the 59th position.
 - ✓ Entering 2026, Hung Hau's agricultural segment achieved major strategic milestones by successfully signing:
 - Cashew Nut Segment: Secured large-scale export contracts to become the primary supplier of white cashew kernels for a major partner in the Uzbekistan market and another major partner in the Turkey market.
 - Coffee Segment: Secured large-scale export contracts to become the primary supplier of green coffee beans for a major partner in the U.A.E. (Middle East) market and another major partner in the Cambodia market.



- ✓ Concurrently, the international agricultural sales team relentlessly exerted efforts to successfully develop 14 new clients and expand into 05 new markets for Hung Hau, namely Thailand, Algeria, Oman, Syria, and Egypt.
- Shrimp Business Segment:
 - ✓ During the first 06 months of 2026, the shrimp business segment recorded a phenomenal revenue growth of 317% compared to the corresponding period of 2025. This outcome presents highly favorable initial indicators for the early operational phase of the HappyFood Vietnam Shrimp Processing Factory (under Hung Hau Agricultural Corporation).
 - ✓ Shrimp segment revenue is currently concentrated in South Korea—a market with stringent quality expectations and product standards, thereby validating the Company's fulfillment capabilities and quality positioning within the export segment.
 - ✓ The international shrimp sales team successfully acquired 02 new major clients, HEC and SEG, building a solid foundation for revenue acceleration in the last 06 months of the 2026 fiscal year.
- The Management Board of Hung Hau Agricultural Corporation excellently executed retention and relationship-building activities with strategic clients through direct visits, high-level working sessions, and attendance at key partner events in Uzbekistan, South Korea, and Dubai (UAE). These initiatives not only reinforced solidarity, prestige, and mutual trust but also contributed to successfully closing large-scale export orders in 2026 across the cashew nut, seafood, and coffee portfolios.
- During the first 06 months of 2026, Hung Hau actively participated in prestigious international trade fairs and exhibitions, including the Seafood Expo North America in Boston, USA (March 2026) and The Global Seafood Marketplace in Barcelona, Spain (April 2026). These activities successfully promoted and connected the Hung Hau brand and its product offerings to a vast base of international clients across North America and Europe.
- Alongside business performance highlights, Hung Hau continuously affirmed and reinforced its brand equity through certifications and awards conferred by prestigious domestic and international organizations:
- ✓ Hung Hau Agricultural Corporation was honored in the "VNR500 - Top 500 Largest Enterprises in Vietnam 2025", co-awarded by VietNamNet Newspaper and Vietnam Report Corporation on January 08, 2026. This is not merely a recognition of scale but also a "stamp of prestige" that assists the enterprise in consolidating trust with strategic partners, ranging from raw material suppliers to long-term investment funds, thereby establishing a solid foundation for operational expansion and market position elevation.



- ✓ Mr. Vu Quang Chinh – Chairman of the Board of Directors of Hung Hau Agricultural Corporation, was honored with prestigious awards:
 - The Red Star Award 2025: Honored among the Top 100 Exemplary Young Entrepreneurs of Vietnam 2025 on November 26, 2026, organized by the Central Committee of the Vietnam Youth Federation and the Central Association of Vietnam Young Entrepreneurs.
 - Top 9 Next Gen CEO 2025: Conferred on January 07, 2026, within the framework of the Next Gen CEO project organized by CafeBiz (VCCorp Corporation). This accolade validates the quality and leadership mettle of the Company's management, acting as a vital bridge to expand networking opportunities and strengthen connections with the business community and C-suite executives, thereby unlocking multiple strategic cooperation opportunities.
- ✓ Hung Hau Agricultural Corporation was honored to be voted by consumers and awarded the title "High-Quality Vietnamese Goods 2026" by the High-Quality Vietnamese Goods Business Association on March 31, 2026. This represents the most direct and convincing validation of the Company's product quality, acting as a crucial "passport" that enables the Company's products to gain deep access to domestic distribution systems across both traditional and modern trade (MT) channels.
- ✓ On a regional scale, the "ASEAN Management Excellence Award 2026 – Executive of the Year" conferred upon Hung Hau Agricultural Corporation on January 22, 2026, carries profound significance by aligning the Company's executive capabilities with international benchmarks. This is a strategic step toward realizing the goal of integrating deeply into the global value chain. The award not only enhances international standing but also serves as an "endorsement of prestige" during commercial negotiations, upgrading the Company's competitive advantage when working with foreign partners, particularly in export contracts involving rigorous due diligence.

2.2. MANUFACTURING OPERATIONS

- During the first 06 months of 2026, the Company's 03 seafood processing factories consistently maintained stable and continuous operations, securing regular employment for over 800 workers with an average of 26 production days per month.
- This represents a highly commendable milestone against the backdrop of headwinds in the seafood industry, where numerous processing plants were compelled to temporarily suspend operations, scale back production days, or downsize their workforces. The fact that the Company fully secured orders, income, salaries, bonuses, and statutory benefits for its employees not only validates the executive capabilities, production management, and market development acumen of the Management Board, but also exemplifies Hung



Hau's consistent commitment to caring for livelihoods, stabilizing employment, and fostering long-term companionship with Hung Hau's personnel.

- The Company invariably defines product quality as a vital, existential factor and the core foundation to sustain brand equity, maintain client trust, and drive sustainable market development. In this spirit, the Company continuously upgrades manufacturing processes, enhances product quality, enforces stringent food safety controls, and increasingly satisfies the rigorous requirements of both domestic and international clients.
- The Company attaches great importance to strict compliance with quality, food safety, environmental, and corporate social responsibility (CSR) standards, specifically:
 - ✓ The Company's Leadership consistently pays close attention, provides decisive guidance, and commits to allocating all necessary resources regarding personnel, infrastructure, equipment, and funding to ensure quality control operations are executed at the highest standard.
 - ✓ The Company executes raw and auxiliary material procurement from suppliers possessing food safety or ISO 22000 certifications, or those with comprehensive documentation proving transparent quality and origin, satisfying input control and traceability mandates.
 - ✓ The Company's products are manufactured in strict accordance with technical workflows, ensuring compliance with quality, food safety, statutory frameworks, relevant institutional regulations, and client mandates, while committing to zero commercial fraud during manufacturing and business operations.
 - ✓ The Company consistently enforces tight controls over wastewater, solid waste, and emissions, ensuring no adverse impacts on the surrounding environment, aligned with the orientations of responsible manufacturing and sustainable development.
 - ✓ The Company establishes, implements, maintains, and continuously improves its food safety management system according to international standards and market requirements, including ISO 22000:2005, BRC, HALAL, HACCP, ASC, SMETA, etc., which encompasses full compliance with statutory frameworks governing food hygiene and safety.
 - ✓ Annually, the Company formulates and deploys internal and external training plans to upscale professional ethics, accountability, professional expertise, and technical skills of the workforce regarding quality management systems, food safety, manufacturing processes, products, and service requirements. Training programs include:



- External training: Conducted by professional authorities and specialized organizations, such as Intertek, SGS, NAFIQAD, Quality Assurance and Testing Center 3 (QUATEST 3), etc.
- Annual internal training: Delivered by in-house experts who have undergone external training and possess certified professional capabilities, qualifications, and pedagogical skills.
- Alongside sustaining stable operations, the Company over the past 06 months aggressively ramped up investments in machinery and equipment, infrastructure retrofitting, and incremental automation integration into manufacturing processes to boost productivity, substitute manual labor, standardize product quality, and establish a more favorable and safer working environment for employees, specifically:
 - ✓ Factory No. 1: executed critical investment and retrofitting items to upscale manufacturing efficiency and improve operational conditions, including:
 - Invested in a shrink-wrap machine for packaging operations, contributing to enhanced productivity, consistency, and post-packaging product aesthetics.
 - Replaced the factory corrugated iron roofing to upgrade infrastructure, ensuring stable and safe manufacturing conditions and better aligning with long-term operational mandates..
 - ✓ Factory No. 3: continued to receive strategic investment focus toward upscaling manufacturing capacity, driving automation, and satisfying increasingly high market demands for the value-added (VA) product portfolio. The items deployed or currently under deployment include:
 - Invested in a batter/flour mixer for the dimsum/dumpling line with a capacity of 120 kg/hour, contributing to upscaling productivity, controlling mixing quality, and ensuring the consistency of semi-finished products.
 - Invested in a dough kneading machine for the dimsum/dumpling line with a capacity of 120 kg/hour, helping reduce reliance on manual labor, enhance production uniformity, and improve operational efficiency.
 - Invested in an X-ray inspection machine to upgrade post-packaging quality control capabilities, ensuring the detection and elimination of foreign contaminants in accordance with the escalating quality mandates of clients and export markets.
 - The cold storage at Factory No. 3 underwent comprehensive retrofitting, with the complete replacement of the evaporator system to upscale storage capacity, secure product quality, and optimize cold chain efficiency. Concurrently, the Company executed a brand identity renewal at the factory site toward a modern, professional, and unified direction, thereby elevating Hung Hau's image in the eyes of clients, partners, and employees, while



affirming the Company's commitment to sustainable development investment.

- Currently formulating investment plans for additional machinery and equipment to expand capacity and develop core products, including: steam cookers, semi-automatic dimsum/dumpling wrapper forming machines, inkjet date coders, automatic vacuum packaging machines, vibrating sieve machines, root vegetable peeling machines, centrifugal dryers, automatic material-input weighing systems, refrigerated trucks, and other auxiliary equipment.
- ✓ HappyFood Vietnam Factory: achieved major milestones in finalizing its operational systems, quality certifications, and export market development. Specifically:
 - Successfully completed audits and was granted the Food Hygiene and Safety Certification.
 - Successfully completed audits and was granted the ISO 22000 Certification.
 - Successfully completed audits and was granted the BRC Certification.
 - Successfully completed audits and was granted export codes to international markets.
 - Organized commercial production and successfully exported products to multiple international markets, including South Korea, Canada, Germany, France, Belgium, Italy, and the Philippines.
- ✓ Leveraging a completely new, 3-story factory built at Plot C, Sa Dec Industrial Park, equipped with modern machinery systems and a design capacity of 50 tons/day, the Company is continuously investing in additional automated production lines to upscale deep-processing capabilities and optimize operational efficiency. Specifically, the Company is investing in an automated breaded shrimp line with a capacity of 300 kg/hour and an automated shrimp cake line with a capacity of 100 kg/hour, contributing to higher industrialization, minimized manual labor reliance, standardized product quality, and better fulfillment of export market demands.
- ✓ Furthermore, the HappyFood Vietnam Factory invested in 03 forklifts for inbound and outbound logistics, upgrading warehousing efficiency, optimizing product circulation processes, and securing delivery schedules in manufacturing and export activities.
- Overall, during the first 06 months of the 2026 fiscal year, the manufacturing operations of Hung Hau Agricultural Corporation continued to record highly positive outcomes. The Company not only sustained stable production operations, securing employment and income for its workforce, but also proactively invested in upgrading facilities, machinery, quality management systems, and deep-processing capacities. This serves as a vital foundation for the



Company to continue enhancing productivity, product quality, competitive edge, and the capability to fulfill increasingly stringent market requirements in the subsequent phase.

2.3. PROCUREMENT OPERATIONS

- Recently, the Company has proactively expanded its business activities toward commodity diversification, highlighted by the importation of oil to serve the domestic market. Specifically, the enterprise imported over 10 containers of oil with a total volume equivalent to 11,000 tons. This activity not only supplements the domestic market supply but also reflects the Company's strategic orientation to incrementally expand its product portfolio, maximizing adaptability and growth across diversified sectors.
- For the core agricultural segments (Coffee and Cashew Nuts): The Company aggressively expanded its vendor system, developing and widening its network with over 40 new suppliers over the past 06 months. The Company consistently prioritizes supplier development within key raw material hubs such as Binh Phuoc, Dak Lak, Bao Loc, and Gia Lai—regions with distinct competitive advantages in coffee and cashew production—thereby securing a stable, high-quality, and sustainable supply.
 - ✓ Procurement Volume: Over the past 06 months, the Company procured over 700 tons of coffee and over 600 tons of cashew nuts. This volume effectively satisfies both domestic market demands and export requirements to multiple high-potential markets, including Russia, the Middle East, and Uzbekistan.
 - ✓ The expansion of consumer markets, integrated with the development of the raw material supply chain, has upgraded commercial capabilities while consolidating the Company's position within domestic and international agricultural value chains.
- For the Seafood Segment: Against a backdrop where the raw material market faced heavy volatility driven by seasonality, foreign exchange fluctuations, logistics costs, geopolitical shifts, and military tensions between the US and Iran, the Company successfully sustained a relatively stable supply, fulfilling over 95% of raw material demands for manufacturing and business operations during the first 06 months.
 - ✓ For seafood materials such as octopus, squid, flower crab, shrimp, and other seafood items, the Company proactively formulated seasonal procurement plans, closely tracked market movements, and selected optimal purchasing timelines to optimize input prices, control material quality, and alleviate pressure on production costs. The execution of a flexible, season-based sourcing strategy enabled the Company to capitalize on favorable pricing windows, mitigate supply volatility risks, and establish a stable foundation for uninterrupted manufacturing schedules at the factories.



- ✓ For domestic materials regularly utilized in production, including potatoes, onions, carrots, cooking oil, and other auxiliary materials, the Company proactively monitored crop cycles, price trends, and market supply capacities to design appropriate purchasing plans. These commodities typically exhibit high seasonality with fluctuating price points; thus, accurate demand forecasting, strategic timing of purchases, and rational inventory control played a critical role in securing input materials at competitive prices, efficiently serving the production of value-added products.
- ✓ For imported raw materials and ingredients such as flavorings, sesame, assorted flours, and other specialized items, the Company clearly identified risks arising from foreign exchange exposure, international freight costs, political instability, and global warfare. On that basis, the Company deployed long-term procurement strategies, engaged with multiple suppliers, and proactively managed ordering and safety stock plans. This minimized the risk of supply chain disruptions, contributing to stable, continuous manufacturing activities and securing on-time delivery schedules for clients.
- In general, against the backdrop of a raw material market filled with unpredictable fluctuations, the procurement operations of Hung Hau Agricultural Corporation successfully leveraged their critical role in securing supply, controlling costs, stabilizing production, and supporting the realization of the 2026 business targets. This serves as a vital cornerstone for the Company to sustain its competitive edge, enhance manufacturing and business efficiency, and better satisfy the ever-rising requirements of both domestic and international customers.

2.4. FINANCE & ACCOUNTING OPERATIONS

- During the first 6 months of 2026, the finance and accounting operations of Hung Hau Agricultural Corporation continued to be executed in a stringent and transparent manner, fully complying with legal regulations and promptly meeting the corporate governance and operational requirements of the Company's manufacturing and business activities.
- The Company has fully completed its tax finalization up to the end of 2019 in strict accordance with prevailing statutory regulations. Throughout the implementation process, the Company consistently adhered to State regulations, particularly the provisions of Decree No. 132/2020/ND-CP on tax administration for enterprises with related-party transactions, thereby contributing to mitigating tax risks and ensuring transparency and standardization in finance and accounting operations.
- Tax declarations, payments, and financial reporting were executed accurately, transparently, and on schedule. Excellent compliance with legal tax regulations not only helps the Company mitigate legal risks but also enhances the reputation, corporate image, and credibility of the Company in its relationships with State regulatory authorities, shareholders, partners, clients, and credit institutions.



- In addition, the Company implements rigorous capital management, proactively formulates cash flow plans, and balances as well as flexibly allocates financial resources. This satisfies timely capital requirements for manufacturing and business activities, machinery and equipment investments, plant operations maintenance, and the execution of market development plans. Cash flow coordination is deployed with a prudent and efficient approach, securing liquidity and the financial stability of the Company against a highly volatile market backdrop.
- The management and control of accounts receivable continued to perform robustly. The Company closely monitors payment schedules and assesses the financial capacity and credibility of clients, thereby minimizing the risks of overdue and bad debts. During the first 6 months of 2026, the Company incurred no overdue or bad debts, contributing to safeguarding cash flow and improving the efficiency of working capital utilization.
- The Company also places great emphasis on inventory management, cost control, and maximizing the efficiency of asset and capital utilization. Inventory governance is aligned with manufacturing and business plans, order demands, and the specific seasonality of raw materials, thereby helping to minimize inventory risks while optimizing warehousing, preservation, and capital costs. Concurrently, cost control efforts have been reinforced to upscale operational efficiency, improve financial productivity, and contribute positively to the overall performance of the Company.
- The Company completed its financial statements on schedule, ensuring full compliance with accounting regimes, standards, regulations, and current State policies. The preparation, verification, and provision of financial information were carried out in a timely and accurate manner, effectively serving the corporate governance, operations, and decision-making processes of the Company's Executive Board.
- In general, during the first 6 months of 2026, the finance and accounting operations successfully leveraged their role as a vital governance foundation of the Company. They contributed significantly to ensuring transparency, financial safety, and risk control, while enhancing capital utilization efficiency and actively supporting the manufacturing and business activities of Hung Hau Agricultural Corporation.

2.5. OBLIGATIONS OF A LISTED PUBLIC COMPANY

Fully execute information disclosure obligations as regulated for the State Securities Commission (SSC) and the Hanoi Stock Exchange (HNX), including:

- Disclosing information related to the General Meeting of Shareholders (GMS); GMS Resolutions, and Minutes of the Annual GMS for the 2026 fiscal year.



- Disclosing information related to personnel changes in accordance with prevailing regulations.
- Disclosing information related to Corporate Governance Regulations and the Company's Charter.
- Disclosing information related to public stock offerings.
- The 2025 Annual Report and the 2025 Corporate Governance Report.
- The Audited Financial Statements and Audited Consolidated Financial Statements for the 2025 fiscal year.
- The Q1/2026 Financial Statements and Q1/2026 Consolidated Financial Statements.
- The Q2/2026 Financial Statements and Q2/2026 Consolidated Financial Statements.
- The Semi-Annual Reviewed Financial Statements and the Semi-Annual Consolidated Reviewed Financial Statements for the 2026 Fiscal Year.

2.6. HUMAN RESOURCES, LABOR, SALARY, AND WELFARE POLICIES

- During the first 6 months of 2026, Hung Hau Agricultural Corporation continued to emphasize human resource development, organizational structure refinement, labor and salary policy enforcement, and employee welfare management.
- On December 26, 2025, within the framework of the Vietnam Business Forum 2025 themed "Creating and Leading Sustainable Transformation", Hung Hau Agricultural Corporation was honorably named and awarded certifications in two major categories:
 - ✓ Top 10 Best Places to Work in Vietnam (Food & Beverage Sector).
 - ✓ Top 500 Leading Employers in Vietnam.
- This "double award" victory not only affirms Hung Hau Company's internal strength but also enhances its employer brand reputation in the labor market. These certifications help the Company naturally attract talent, optimize recruitment efficiency, and play a vital role in retaining core personnel, ensuring the stability and continuity of the entire operational system.
- The Company formulated and deployed training programs to upscale professional capabilities, compliance awareness, and management skills for its workforce, particularly in the export seafood processing sector. The training contents focused on quality management systems, food safety, and international standards such as SSOP, HACCP, HALAL, FDA/EU labeling requirements, updates on microbiological criteria and testing methods, and laboratory equipment calibration; thereby enhancing quality control capacity, securing food safety, and satisfying the increasingly stringent requirements of export markets.
- Concurrently, the Company focused on training and updating knowledge for the finance and accounting department, including accounting regimes under new



regulations, and risk management and control according to COSO standards, aiming to upscale professional competence, reinforce internal control, and better meet financial management requirements in the new era.

- Parallel to specialized training, the Company accelerated training to enhance management capacity, digital transformation, and technology integration into manufacturing and business activities. Programs such as "Discovering the Power of AI in Seafood Enterprises" and "Production Management and Labor Productivity Upscaling" helped employees cultivate innovative mindsets, optimize work efficiency, increase productivity, and minimize operational errors.
- The Company also maintained safety, risk prevention, and response training through Firefighting and Prevention drills at the factories, upgrading emergency response skills and ensuring safety for laborers, assets, and manufacturing operations.
- Particularly, to enhance international integration capabilities and upscale the corporate image of the management team, the Company organized the training program "Building a Professional Image and Communication Style" in collaboration with the John Robert Powers School of Personality Development & Talent Vietnam. The program focused on professional demeanor, business and social communication, dining etiquette, behavioral arts, and public speaking and persuasion skills, contributing to building a civilized and professional workforce aligned with the Company's sustainable development and integration goals.
- Regarding human resource organization: The Company continued to refine its organizational structure, functional mandates, job descriptions, and personnel headcount allocation for departments according to the organizational chart; concurrently executing the appointment and dismissal of senior executives in alignment with the Company's governance and development requirements. The Company is also gradually implementing technology in management, operations, and internal governance to upscale operational efficiency.
- Regarding labor, salary, and welfare policies: The Company fully executed the deduction and payment of Social Insurance, Health Insurance, and Unemployment Insurance, alongside paying sickness, maternity, and related statutory benefits in strict compliance with legal regulations. Additionally, the Executive Committee of the Trade Union and the management team consistently provided timely care, visits, and encouragement to employees and their families during occasions of bereavement, weddings, illnesses, maternity, or difficult circumstances.
- In general, human resources, labor, salary, and welfare policies during the first 6 months of 2026 were deployed systematically, rigorously, and efficiently; contributing to stabilizing the team, upscaling human resource quality, and cultivating a professional and cohesive working environment, which establishes a vital foundation for the Company's sustainable development.



II. REPORT ON THE IMPLEMENTATION STATUS OF THE 2026 GENERAL MEETING OF SHAREHOLDERS (GMS) RESOLUTIONS

No.	2026 GENERAL SHAREHOLDERS' MEETING RESOLUTION	IMPLEMENTATION STATUS
1.	Q1/2026 Financial Statements	Information disclosure executed on schedule in accordance with regulations
2.	Q2/2026 Financial Statements	Information disclosure executed on schedule in accordance with regulations
3.	Selection of an auditing firm for the 2026 financial statements	Contract signed with FAC AUDITING CO., LTD on April 9, 2026; information disclosure completed on April 10, 2026.
4.	2026 Semi-Annual Reviewed Financial Statements	Information disclosure executed on schedule in accordance with regulations
5.	Remuneration for the Board of Directors (BOD) and HHA BOD Secretary in 2025	Payment fully completed.
6.	2025 cash dividend at 7.5%/share	Not yet implemented

III. PLAN FOR THE LAST 6 MONTHS OF THE 2026 FISCAL YEAR

1. BUSINESS PLAN TARGETS

- During the last 6 months of the 2026 fiscal year, Hung Hau Agricultural Corporation continues to set targets to maintain growth momentum, upscale manufacturing and business efficiency, strictly control costs, optimize resources, and focus on achieving the set planned targets.
- Specifically, the Company strives to achieve the following key performance indicators (KPIs):

TARGET	UNIT	LAST 6 MONTHS OF 2026
Total Revenue	Million VND	1,283,000
Profit Before Ta	Million VND	63,000

- To achieve the aforementioned targets, the Company will continue to concentrate its resources on core business segments, including value-added goods, shrimp, and agricultural products; while concurrently reinforcing governance in manufacturing, procurement, finance & accounting, human resources, and compliance with the obligations of a listed public company.

2. BUSINESS OPERATIONS

- The Company continues to identify export activities as its core mission, prioritizing market development, deepening penetration of existing clients, acquiring new customers, upscaling revenue across key product groups, and enhancing the profitability of individual orders.



- The Company will continue to leverage the foundations established in the first 6 months, while proactively adapting to international market volatility, foreign exchange exposure, logistics costs, and global consumer trends.

❖ **VALUE-ADDED (VA) SEGMENT:**

- Continue focusing on exploiting and expanding existing markets, particularly key target markets including South Korea, Japan, France, Belgium, the Netherlands, and Italy for value-added products.
- Accelerate offerings of core product lines such as battered octopus, battered shrimp, shrimp patties, potato-wrapped shrimp, assorted spring rolls, and other value-added products aligned with the high-value, ready-to-eat, and convenience consumer trends.
- Strive to acquire over 10 new customers for the value-added segment; while securing revenue from existing clients, targeting a minimum of 80% of existing clients achieving a 10% annual revenue growth per client compared to 2025.
- Focus on successfully exporting the Company's products to 02 target markets identified since the beginning of 2026—the US and China—thereby establishing a foundation to expand export scale in the subsequent phase.
- Strive by the end of 2026 to successfully develop 02 clients in the value-added segment reaching annual revenues of USD 2,000,000 or above per client, and 03 clients reaching annual revenues of USD 1,000,000 or above per client.
- Continue participating in international and domestic trade fairs and exhibitions, such as SIAL Shanghai in May 2026, Seoul Food in June 2026, Vietfish in August 2026, and the Japan International Seafood & Technology Expo in August 2026, to promote brand identity, introduce products, and expand the international client network.
- Continue engaging in domestic and international forums, conferences, and B2B matchmaking programs organized by trade promotion agencies, industry associations, and partners to capitalize on opportunities to reach new clients, drive order placements, and expand export market share.

❖ **AGRICULTURAL PRODUCTS SEGMENT:**

- Continue identifying coffee and cashew nuts as the two strategic product groups requiring concentrated development in the last 6 months of 2026; striving to raise average agricultural export revenue to over USD 6 million per month.
- Acquire 15 new clients during the last 6 months, while maximizing revenue from existing clients, aggressively converting prospective leads into actual orders, and enhancing the efficiency of individual export contracts.
- Prioritize developing markets with high stability, robust liquidity, and large import demands for food and agricultural products, such as Asia and Southeast Asia; while identifying the Middle East as the core market for cashew nuts and coffee, and Europe as the focal development market for coffee products.



- Increase the proportion of orders with healthy profit margins, secure payment terms, and feasible delivery schedules; strictly control product quality, accounts receivable, payment terms, delivery schedules, and risks arising during contract execution.
- Actively participate in conferences and forums hosted by the Vietnam Cashew Association, the Vietnam Coffee - Cocoa Association, and trade promotion organizations to update industry trends, expand strategic partnerships, seek new cooperation opportunities, and elevate the Company's position in domestic and international agricultural value chains.
- Continue enforcing strict product quality control from procurement, primary processing, and warehousing to final export, ensuring compliance with the standards and requirements of international clients.

❖ **SHRIMP SEGMENT:**

- Continue directing the development of the shrimp segment toward market expansion, upscaling client profiles, increasing market coverage across key export destinations, and progressively maximizing the manufacturing capacity of the HappyFood Vietnam Factory.
- Accelerate the engagement, retention, and sales growth from existing clients; while maintaining and expanding market share in strategic regions including the EU, South Korea, Japan, and Southeast Asia.
- Strive to acquire 10 new clients in the last 6 months of 2026, gradually penetrating potential markets such as China, Canada, and the Czech Republic to diversify outlets, mitigate market concentration risks, and generate further revenue growth upside.
- Concentrate resources on driving the sales of two core product lines—raw shrimp and battered shrimp; concurrently capitalize on the global consumer shift from ready-to-cook to ready-to-eat categories to develop instant and convenient products such as ebi sushi, butterfly-cut sushi shrimp, nigiri lines, and other deep-processed shrimp products.
- Regarding the Chinese market, the Company expects to successfully develop 04 strategic clients with a minimum target total revenue of USD 400,000 per year, creating a foundation to upscale business operations in this massive consumer market.
- Actively participate in trade promotion programs, seafood industry trade fairs, and exhibitions domestically and internationally, such as Thaifex in May 2026, Seoul Food in June 2026, Japan Food in June 2026, and Vietfish in August 2026, to reinforce the promotion of manufacturing capabilities, connect with clients, expand markets, and seek new partnership opportunities.



❖ BRAND BUILDING, CORPORATE AWARDS, AND REPUTATION:

- During the last 6 months of 2026, the Company continues to emphasize brand-building activities, enhancing corporate reputation, and increasing the presence of the Hung Hau brand across domestic and international markets.
- The Company aims to participate in, finalize applications for, and strive to achieve prestigious awards and certifications, including: Top 100 Green ESG Enterprises in Vietnam (ESG100), HR Asia – Best Companies to Work for in Asia, Asia Pacific Enterprise Awards (APEA), and the National Brand Award (Vietnam Value) for the 6th consecutive time.
- Targeting and participating in prestigious accolades not only elevates the Hung Hau brand image but also serves as a critical asset in sales activities, trade negotiations, international client acquisition, and reinforcing trust with shareholders, partners, employees, and the market.

3. MANUFACTURING OPERATIONS

- During the last 6 months of 2026, the Company continues to sustain its orientation toward stable, safe, and efficient manufacturing; while focusing on enhancing productivity, product quality, deep-processing capabilities, and the automation level at the factories.
- The Company will continue to maintain, operate, and effectively refine existing quality management systems such as ISO 22000, BRC, HALAL, HACCP, ASC, SMETA, and other relevant standards. Quality inspection and control tasks will continue to be strictly executed from input raw materials, semi-finished products, and the manufacturing process to final finished products prior to ex-factory dispatch.
- Continue investing in machinery and equipment for the HA1 and HAF factories to boost productivity, reduce reliance on manual labor, improve working conditions, standardize product quality, and upscale manufacturing efficiency.
- Invest in a semi-automatic dumpling (hà cảo) skin former to increase manufacturing capacity and support the development of core value-added products.
- Invest in vibrating screens and centrifuges to reduce manual labor, enhance primary processing efficiency, and standardize production processes.
- Invest in upgrading the workshop air conditioning systems at the HA1 and HAF factories, ensuring appropriate and stable manufacturing conditions that better meet quality control requirements.
- Invest in potato peeling machines, sweet potato scrubbing machines, automatic individual bag packaging machines, savory pancake (bánh xèo) commercial fryers, convection steamers, output weighing systems, conveyor transit systems, conveyor tables, and conveyor systems across shaping and battering stages, as well as shrimp cutting and stretching machines.



- Execute repairs, replace corrugated iron roofing for the workshop and the workers' parking garage; concurrently invest in additional refrigerated trucks for the HAF Factory to upscale transit, preservation, and coordination capabilities within the cold chain logistics.
- For HappyFood Vietnam Corporation, the Company continues to invest in finalizing the equipment, fleet, and infrastructure serving manufacturing and operations, including a 5.9-ton refrigerated truck, automatic shrink-wrap machines, automatic packaging machines, automatic butterfly-cut machines, automatic raw material receiving systems, conveyor collection systems transferring goods from processing lines to freezing lines, and a company-wide CCTV surveillance system.
- Concurrently, HappyFood Vietnam will deploy audits for HALAL and ASC certifications to satisfy the mandates of key export destinations, particularly high-standard markets and Muslim-majority markets.
- Notably, the Company identifies a core target of successfully executing the M&A plan of a coffee factory covering approximately 4.6 hectares to serve the development strategy of the coffee segment. Upon completion, the Company plans to install machinery and equipment lines for green coffee bean production and progressively develop deep-processed coffee products such as roasted and ground coffee, instant coffee, and freeze-dried coffee, thereby elevating Hung Hau's manufacturing and export capacity in the agricultural sector.
- For the HAN Cashew Processing Factory, the Company will complete the investment proposal to expand the cashew manufacturing workshop to a scale of approximately 5,000 m² on the basis of expanded land funds, fully satisfying the standards and certifications required for cashew manufacturing and export.
- In general, manufacturing operations in the last 6 months of 2026 will continue to be deployed under the trajectory of stability – safety – modernization – efficiency, tied to the goals of upscaling deep-processing capabilities, driving automation, improving labor productivity, guaranteeing product quality, and better satisfying the ever-rising requirements of export markets.

4. PROCUREMENT & SOURCING OPERATIONS

- In the last 6 months of 2026, procurement operations continue to play an instrumental role in securing raw material supply, controlling costs, stabilizing production, and enhancing business performance efficiency.
- The Company will continue to closely track the price volatility of critical material groups—such as shrimp, octopus, fish, potatoes, flour, and other production ingredients—to flexibly adjust domestic and import purchasing plans, ensuring that manufacturing demands are met while optimizing input costs and controlling market risks.
- For seasonal commodities, the Company will capitalize on peak harvest windows when supply is abundant and pricing is rational to build strategic inventory stockpiles



with appropriate volumes, which may exceed current order demands, thereby reinforcing competitive edge during bidding offers and stabilizing manufacturing costs.

- Regarding imported raw materials and international freight costs, the Company continues to closely monitor oil prices, shipping freight rates, logistics charges, and the booking capacities of carriers, particularly along highly volatile lanes such as the Middle East route.
- The Company continues to consolidate and expand its supplier network, prioritizing vendors with stable capacities, excellent quality, comprehensive legal documentation, clear traceability, and appropriate commercial terms to mitigate the risk of over-reliance on specific suppliers and ensure business continuity.
- Procurement tasks will continue to be deployed proactively, flexibly, prudently, and efficiently; wherein the focal objective is to secure sufficient raw materials for production, strictly control costs, maintain input quality, minimize the risk of supply chain disruptions, and actively support the realization of the Company's business plan.

5. FINANCE & ACCOUNTING OPERATIONS

- In the last 6 months of 2026, finance and accounting operations continue to be deployed under a strict, transparent, prudent, and efficient trajectory, ensuring timely capital satisfaction for manufacturing and business activities, development investments, and the execution of set targeted objectives.
- The Company will continue to implement rigorous capital management, proactively formulate cash flow projections, balance revenues and expenditures, and flexibly structure financial resources to promptly address capital demands for production, raw material purchasing, machinery and equipment investments, market expansion, and key business operations.
- The Company continues to fully execute on schedule all financial statements, management reports, tax declarations, tax payments, and statutory financial obligations, contributing to enhancing transparency, corporate reputation, and credibility in relationships with shareholders, partners, clients, credit institutions, and State regulatory bodies.
- Secure the comprehensive, accurate, and timely provision of reporting data as required by the Executive Board, the Board of Directors, regulatory bodies, and relevant units; while continuing to leverage its role in supporting decision-making, controlling costs, evaluating operational performance, and upgrading internal governance quality.
- Continue to maintain strict control over accounts receivable, accounts payable, inventory, financial expenses, and asset/capital utilization efficiency to secure cash flow safety, minimize overdue debts, optimize working capital, and contribute positively to the Company's overall business performance.



6. HUMAN RESOURCES, LABOR, SALARY, AND WELFARE POLICIES

- In the last 6 months of 2026, the Company continues to identify human resources, labor, salary, and welfare policies as one of its core tasks to secure team stability, upscale workforce quality, satisfy manufacturing and business development mandates, and cultivate a professional, cohesive working environment.
- The Company will continue to refine its internal documentation system, regulations, policies on personnel, salary, benefits, and related schemes to ensure consistency, transparency, and compliance with statutory regulations and the Company's operational realities.
- Continue to recruit, train, and develop more staff, managers, and sales personnel to satisfy the demands of operational expansion, market development, and governance capacity enhancement, particularly for the international sales team, manufacturing management, technical engineering, and key focal positions.
- For the factory sector, the Company continues to supplement and diversify supply sources for general labor, expanding its network of labor providers to guarantee sufficient manpower for production, especially during peak order seasons.
- Deploy supportive recruitment policies and living stabilization assistance for newly recruited workers; concurrently design and execute policies aimed at retaining skilled workers, long-term laborers, and high-capability, experienced personnel.
- Continue driving training to upscale workmanship, compliance awareness, management skills, and professional working demeanors for the workforce; while paying close attention to fully executing schemes regarding Social Insurance, Health Insurance, Unemployment Insurance, salaries, bonuses, welfare, occupational safety, and employee care policies in strict compliance with regulations.
- In general, human resource operations in the last 6 months of 2026 will continue to be deployed toward stabilizing the team, upscaling the quality of human resources, safeguarding employee rights, reinforcing internal cohesion, and establishing a robust personnel foundation for the Company to fulfill its set manufacturing and business goals.

7. OBLIGATIONS OF A LISTED PUBLIC COMPANY

- In the last 6 months of 2026, the Company continues to fully execute its role, responsibilities, and obligations as a listed public company under the regulations of the State Securities Commission, the Hanoi Stock Exchange, and prevailing statutory frameworks.
- The Company will continue to execute complete, accurate, and timely information disclosure regarding financial statements, corporate governance reports, annual reports, resolutions, decisions, personnel changes, and matters concerning



shareholders, dividends, public stock offerings, and any arising issues subject to mandatory statutory disclosure.

- Concurrently, the Company continues to reinforce corporate governance, complying with the Corporate Charter, Internal Governance Regulations, Resolutions of the General Meeting of Shareholders and the Board of Directors, as well as regulations governing the operations of listed enterprises.
- Excellently maintaining information disclosure, corporate governance, and stock market regulatory compliance not only helps the Company mitigate legal risks but also actively contributes to enhancing transparency, corporate reputation, and the confidence of shareholders, investors, partners, and the market.

8. CONCLUSION

- In the last 6 months of the 2026 fiscal year, Hung Hau Agricultural Corporation remains steadfast in its objectives of efficient growth, sustainable development, and competitiveness enhancement across domestic and international markets.
- Built upon the results achieved in the first 6 months, the Company will continue to focus on key missions: expanding export markets, developing strategic clients, upscaling manufacturing capacity, driving machinery and equipment investments, securing raw material supply, controlling finances, developing human resources, and fully complying with the obligations of a listed public company.
- The Executive Board firmly believes that under the correct orientation of the Board of Directors, the dedicated efforts of the entire workforce, and the companionship of customers, partners, and shareholders, Hung Hau Agricultural Corporation will successfully achieve its planned targets for the last 6 months of 2026, continuing to affirm its position as one of Vietnam's reputable seafood and agricultural manufacturing and export enterprises, contributing positively to the collective development of the "House of Hung Hau".

HUNG HAU AGRICULTURAL CORPORATION

GENERAL DIRECTOR



NGUYỄN HOÀNG TÂN



HUNG HAU AGRICULTURAL
CORPORATION



SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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HCMC, June 04, 2026

STRATEGY SUB-COMMITTEE OPERATIONAL REPORT

To: The Board of Directors

- Pursuant to the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the Internal Regulations on Corporate Governance of Hung Hau Agricultural Corporation;
- Pursuant to the Operational Regulations of the Board of Directors of Hung Hau Agricultural Corporation.

The Strategy Sub-committee respectfully submits to the Board of Directors (BOD) the report on its performance in strategic advisory and orientation deployment during the first 06 months of the 2026 fiscal year, along with the focal plan for the last 06 months as follows:

1. Operational Results for the First 06 Months of the 2026 Fiscal Year

- Proactively advised the BOD on short-term and long-term orientations as well as the Company's core strategic targets; concurrently proposed flexible management solutions to resolve bottlenecks and stabilize manufacturing and business operations amidst highly volatile market conditions.
- Conducted research, analysis, and benchmarking of the Company's competitive advantages against industry peers, thereby identifying competitive edges, growth upsides, and trajectories to enhance operational efficiency.
- Coordinated in advising and deploying core business targets according to the plan approved by the General Meeting of Shareholders (GMS), contributing to sustaining stable manufacturing and business activities and progressively upgrading operational efficiency.
- Actively advised the BOD on formulating and promulgating appropriate workflows, policies, and development orientations, ensuring that all corporate activities strictly comply with statutory regulations and the Company's Charter.
- Proactively researched and evaluated strategic and potential markets; concurrently strengthened connections and engagements with partners in South Korea, Japan, the US, India, China, etc., to expand cooperation opportunities and chart off-take directions for the Company's new projects.
- Closely monitored international economic and political developments, providing timely advisory on flexible adaptive solutions to headwinds such as the Russia-Ukraine conflict, Middle East regional tensions, supply chain disruptions, and US tariff policies; thereby





safeguarding the stability and safety of the Company's manufacturing and business operations.

- Advised on formulating brand identity orientations and the 2026 marketing strategy, adopting a product-quality-centric approach, reinforcing brand recognition, and developing core values aligned with market demands.
- Reviewed and evaluated product mix, client profiles, pricing policies, and procurement operations to upscale cost management efficiency, optimize working capital, and reinforce competitiveness. Concurrently focused on strategic client acquisition, consolidating the sales workforce, and constructing tailored sales policies aligned with market conditions.
- Continued researching market expansion into BRICS nations, while directing the development of value-added product lines utilizing shrimp, fish, coffee, and cashew nut raw materials to diversify the product portfolio and elevate brand equity.
- Evaluated manufacturing capacities and logistics systems, proposing technical and technological process improvements, and investing in equipment and production lines to boost operational efficiency. Concurrently advised on appropriate investment resource allocation schemes to serve the Company's manufacturing and business scale expansion, including projects for the HappyFood Vietnam Factory and the Hung Hau Agricultural & Seafood Processing Factory.
- Coordinated in advising the BOD and the Board of Management (BOM) on reviewing and adjusting the organizational chart and personnel headcount allocations in accordance with the new operational model to upscale governance efficiency.
- Supported the deployment and commissioning of the HappyFood Vietnam Factory (under HappyFood Vietnam Corporation) in strict accordance with the planned schedule and orientation.
- Strengthened relationships with credit institutions and expanded cooperation with new partner banks; while coordinating the execution of loan settlements and credit limit upgrades to fuel manufacturing and business operations.
- Coordinated the seamless execution of salary and bonus payments during public holidays and the Lunar New Year, ensuring employee peace of mind and safeguarding workers' statutory rights and benefits.

2. Strategic Orientation Plan for the Last 06 Months of the 2026 Fiscal Year

- Concentrate on exploiting and aggressively developing 03 major key markets, including the US, China, and the Middle East. Parallely, maintain maximum retention and care activities to fully capitalize on growth upsides in existing markets.



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- Actively penetrate potential emerging growth regions, including the BRICS bloc, the ASEAN bloc, and the Halal market segment.
- Continue participating in large-scale international trade fairs and exhibitions to elevate and affirm the Hung Hau brand position in the international arena. Proactively accompany domestic and international forums and B2B matchmaking programs organized by trade promotion agencies to expand the customer base.
- Continue driving sales solutions under the Hung Hau brand and co-branding models to reinforce brand equity. Support connections with modern trade (MT) channels to diversify client profiles and consumer market outlets.
- Actively seek, connect with, and invite prestigious partners and investors for strategic alliances based on value synergy and mutual benefit.

The Strategy Sub-committee respectfully submits this report to the Board of Directors!

Sincerely!

**ON BEHALF OF THE STRATEGY SUB-COMMITTEE
HEAD OF THE SUB-COMMITTEE**

VŨ QUANG CHÍNH





**HUNG HAU AGRICULTURAL
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

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HCMC, June 04, 2026

2026 SEMI-ANNUAL OPERATIONAL REPORT OF THE INDEPENDENT BOARD MEMBER

- Pursuant to the functions and duties of the Audit Committee as stipulated in the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the Operational Regulations of the Audit Committee of Hung Hau Agricultural Corporation;
- Pursuant to the 2026 Semi-Annual Consolidated Financial Statements;
- Pursuant to the operational results of Hung Hau Agricultural Corporation.

I am Tran Huy Hoang, hereby submit to the Board of Directors the report on the results of inspection and oversight across operational aspects of Hung Hau Agricultural Corporation during the first 06 months of the 2026 fiscal year as follows:

I. OPERATIONS OF THE AUDIT COMMITTEE

1. Tasks Executed in the First 06 Months of 2026

- The Audit Committee organized periodic meetings to review the quarterly financial statements and evaluate the manufacturing, business performance, and financial management of the Company.
- Members of the Audit Committee were fully invited to and attended meetings of the Board of Directors (BOD), the Board of Management (BOM), and other critical sessions, thereby securing an independent oversight role and providing timely recommendations during governance and executive processes.
- During the period, Audit Committee members received no additional compensation beyond the BOD remuneration stipulated under the Resolution of the 2026 Annual General Meeting of Shareholders.
- The Audit Committee executed inspections and oversight regarding compliance with statutory regulations and internal policies within the executive and management activities of the BOD and the BOM. Specifically:
 - + Reviewed the legality, protocols, and procedures for issuing Resolutions and Decisions of the BOD and the BOM during the first 06 months of 2026 in accordance with statutory provisions and the Company's regulations.
 - + Inspected and oversaw the implementation of the 2026 Annual General Meeting of Shareholders (GMS) Resolution.



- + Reviewed quarterly Financial Statements to evaluate the truthfulness and fairness of financial data in compliance with accounting standards and prevailing regulations.
- + Monitored the Company's information disclosure in strict compliance with regulations applicable to listed enterprises.

2. Strategic Orientation Plan for the Last 06 Months of 2026

During the last 06 months of 2026, the Audit Committee will continue to reinforce its inspection and oversight activities to support the BOD and the Executive Board in enhancing corporate governance efficiency, risk management, and operational optimization. Specifically:

- Deploy inspection and control activities across the Company's operational facets in strict accordance with the functions and duties regulated by the Law on Enterprises and the Company's Charter.
- Coordinate closely with the BOD, the BOM, and departments to upscale internal control efficiency, promptly detecting and rectifying any arising deficiencies.
- Accompany the BOD and the BOM in perfecting the internal governance institutional systems, workflows, and cost control mechanisms.
- Overshow the implementation of the 2026 General Meeting of Shareholders Resolution.

II. OVERSIGHT RESULTS OF THE COMPANY'S OPERATIONS

1. Performance Results of the Board of Directors

- The Audit Committee evaluates that the BOD has operated in compliance with its functions and duties, closely aligning with the strategic goals and orientations approved by the General Meeting of Shareholders, while fully complying with statutory regulations and the Company's Charter.
- During the first 06 months of 2026, the BOD maintained flexible executive operations, convened all required periodic meetings, and issued multiple critical resolutions serving the Company's restructuring, operational expansion, and competitiveness enhancement strategies.
- The BOD's activities during the period promptly met manufacturing and business management mandates, contributing to sustaining corporate stability amidst highly volatile market conditions.
- BOD Resolutions were issued under proper protocols, correct authority, and in alignment with prevailing legal bases. Key highlights include:
 - + Resolution No. 20.2025/NQ-HĐQT dated October 01, 2025, regarding additional capital contribution into Happyfood Vietnam Co., Ltd.





- + Resolution No. 21.2025/NQ-HĐQT dated October 16, 2025, regarding the approval of amendments to the Company's Charter.
- + Resolution No. 22.2025/NQ-HĐQT dated November 12, 2025, approving the organization plan for the Annual General Meeting of Shareholders for the 2026 fiscal year.
- + Resolution No. 01.2026/NQ-HĐQT dated December 29, 2025, regarding the appointment of the Vice Chairman of the BOD and an Independent BOD Member of Hung Hau Agricultural Corporation.
- + Resolution No. 02.2026/NQ-HĐQT dated December 31, 2025, regarding the appointment of the Deputy General Director of Hung Hau Agricultural Corporation.
- + Resolution No. 03.2026/NQ-HĐQT dated February 02, 2026, passing the affirmative vote to approve the corporate structure conversion of Happyfood Vietnam Co., Ltd. from a multi-member limited liability company to a Corporation.
- + Resolution No. 04.2026/NQ-HĐQT dated March 30, 2026, regarding the equity divestment transaction of shares owned by Hung Hau Agricultural Corporation at Hung Hau Food Corporation.
- + Resolution No. 05.2026/NQ-HĐQT dated April 09, 2026, selecting FAC Auditing Co., Ltd. as the independent audit firm to review the 2026 Semi-Annual Financial Statements and audit the 2026 Financial Statements.
- + Resolution No. 06.2026/NQ-HĐQT dated May 15, 2026, of the Board of Directors regarding the dismissal of the Deputy General Director of Hung Hau Agricultural Corporation.
- + Resolution No. 07.2026/NQ-HĐQT dated May 29, 2026, of the Board of Directors regarding the exercise of rights for the 2025 cash dividend payment.
- + Resolution No. 08.2026/NQ-HĐQT dated June 01, 2026, of the Board of Directors regarding the appointment of the Deputy General Director of Hung Hau Agricultural Corporation.

2. Oversight Results of the Board of Management

- The BOM excellently executed management tasks, establishing clear duty allocations and efficiently deploying GMS and BOD Resolutions across specialized departments.
- Regarding manufacturing and business performance results:
 - + Net Revenue for the first 06 months of 2026 achieved VND 1,195,506 million, reaching 101% compared to the corresponding period of 2025.





- + Profit Before Tax for the first 06 months of 2026 achieved VND 19,683 million, reaching 152% compared to the corresponding period of 2025.
- Regarding manufacturing management: Operations strictly adhered to quality management systems under international standards such as TCVN ISO 9001:2008, BRC, ASC, HALAL, HACCP, and customized client standards, establishing a solid foundation to elevate brand reputation and competitiveness in export markets.
- Regarding financial management: The BOM proactively deployed appropriate financial solutions to secure cash flow balance, maintain liquidity, and efficiently fuel manufacturing and business operations.
- Regarding labor policies: The Company fully executed labor law provisions, ensuring statutory rights, compensation and bonus schemes, and a stable working environment for employees.
- The Audit Committee notes that the Company's operations during the first 06 months of 2026 were executed in strict compliance with the Law on Enterprises, the Law on Securities, the Company's Charter, and Resolutions of the GMS and the BOD.

III. OVERSIGHT OF THE 2026 SEMI-ANNUAL CONSOLIDATED FINANCIAL STATEMENTS

1. Compilation and Auditing of the 2026 Semi-Annual Financial Statements

- The 2026 Semi-Annual Consolidated Financial Statements were compiled in accordance with Vietnamese Accounting Standards (VAS) and regimes, specifically applying Circular No. 202/2014/TT-BTC.
- The Company's accounting books and source vouchers are fully, clearly, and reliably archived.
- The Financial Statements are reviewed by FAC Auditing Co., Ltd.—an independent audit firm approved by the State Securities Commission (SSC) to audit listed companies.
- Currently, the Company and FAC Auditing Co., Ltd. have finalized the review and disclosed the 2026 Semi-Annual Consolidated Financial Statements.

2. 2026 Semi-Annual Consolidated Financial Statements

- The 2026 Semi-Annual Consolidated Financial Statements comprise: the Consolidated Balance Sheet, the Consolidated Income Statement, the Consolidated Cash Flow Statement, and the Notes to the Consolidated Financial Statements.
- Currently, the Company and FAC Auditing Co., Ltd. have finalized the review and disclosed the 2026 Semi-Annual Consolidated Financial Statements.

3. Key Financial Indicators of Hung Hau Agricultural Corporation as of March 31, 2026 (Unit: VND)





ASSETS AND EQUITY	MARCH 31, 2026	OCTOBER 01, 2025
A. CURRENT ASSETS	1,199,419,117,514	1,165,914,019,548
I. Cash and cash equivalents	38,247,412,755	27,570,485,524
II. Short-term financial investments	126,333,257,536	126,307,009,988
III. Short-term accounts receivable	604,453,048,750	562,622,321,158
IV. Inventories	389,138,606,483	413,810,993,775
V. Other current assets	41,246,791,990	35,603,209,103
B. NON-CURRENT ASSETS	803,724,324,437	825,710,579,611
I. Long-term accounts receivable	31,371,622,673	32,510,222,542
II. Fixed assets	695,152,510,625	699,346,427,520
III. Long-term assets in progress	13,535,575,963	11,236,651,335
IV. Long-term financial investments	15,575,500,000	31,325,500,000
V. Other non-current assets	48,089,115,176	51,291,778,214
TOTAL ASSETS	2,003,143,441,951	1,991,624,599,159
C. LIABILITIES	1,370,319,349,671	1,365,956,716,773
I. Current liabilities	1,176,250,124,476	1,156,442,136,450
II. Non-current liabilities	194,069,225,195	209,514,580,323
D. OWNER'S EQUITY	632,824,092,280	625,667,882,386
I. Owner's equity	632,824,092,280	625,667,882,386
1. Owner's contributed capital	434,727,160,000	434,727,160,000
2. Share premium	106,116,913,960	106,116,913,960
3. Treasury shares	(10,100,000)	(10,100,000)
4. Investment and development fund	5,011,297,455	5,011,297,455
5. Undistributed profit after tax	42,562,564,408	35,666,881,619
6. Non-controlling interests	44,416,256,457	44,155,729,352
TOTAL EQUITY AND LIABILITIES	2,003,143,441,951	1,991,624,599,159
BUSINESS PERFORMANCE	FROM OCT 01, 2025 TO MAR 31, 2026	FROM OCT 01, 2024 TO MAR 31, 2025
1. Net revenue from sales and services	1,195,506,101,967	1,186,733,022,817
2. Financial income	32,051,075,867	15,275,591,540
3. Other profit	(5,919,409,707)	1,224,875,434
4. Total accounting profit before tax	19,683,189,476	12,942,440,475
5. Corporate income tax profit after tax	7,950,459,785	9,703,073,280
6. Basic earnings per share	176	250

4. Performance Evaluation

4.1. Implementation of Manufacturing and Business Plans





Indicator	2026 Annual Plan (Unit: Million VND)	2026 Semi-Annual Actual (Unit: Million VND)	2025 Semi-Annual Actual (Unit: Million VND)	2026 Semi-Annual Actual/2026 Annual Plan (%)	2026 Semi-Annual Actual/2025 Semi-Annual Actual (%)
Revenue	2,950,000	1,195,506	1,186,733	40.5	100.7
Profit Before Tax	60,000	19,683	12,942	32.8	152.1

4.2. Review and Evaluation of Key Financial Ratios as of March 31, 2026

Financial Analysis Ratios	Unit	March 31, 2026	October 01, 2025
1. Liquidity			
Overall liquidity ratio	Times	1.56	1.37
Current ratio	Times	1.02	1.01
Quick ratio	Times	0.69	0.65
2. Profitability			
Return on Equity (ROE)	%	1.26	1.55
3. Asset - Capital Structure			
Current assets/Total assets	%	59.88	58.54
Non-current assets/Total assets	%	40.12	41.46
Current liabilities/Total equity & liabilities	%	58.72	58.07
Non-current liabilities + Owner's equity/Total equity & liabilities	%	41.28	41.93

General Assessment

- As of March 31, 2026, the Company's consolidated total assets reached VND 2,003 billion, reflecting an increase compared to the beginning of the fiscal year. Asset scale continues to be maintained stably, reflecting the Company's operational capacity and solid financial foundation.
- The current ratio as of March 31, 2026, stood at 1.02 times (> 1), indicating that the Company secures its solvency and possesses sufficient capability to settle maturing short-term obligations.
- Current liabilities as of March 31, 2026, stood at VND 1,176 billion, backed by current assets of VND 1,199 billion, demonstrating that the Company successfully maintains its short-term solvency alongside sustaining continuous business operations.
- The semi-annual Return on Equity (ROE) for 2026 was 1.26%, which is 0.29% lower compared to the corresponding period of 2025.





- As of March 31, 2026, the non-current assets / total assets ratio was 40.12%, while the permanent capital ratio stood at 41.28% (comprising non-current liabilities and owner's equity), proving that non-current assets are fully funded by permanent capital.
- The Company's asset and capital structure is maintained on a safe and stable trajectory; non-current assets are funded by permanent capital, contributing to long-term sustainability in financial operations.

IV. IMPLEMENTATION OF THE 2026 GENERAL MEETING OF SHAREHOLDERS RESOLUTION

The Company has successfully executed mandates under the 2026 General Meeting of Shareholders Resolution, including entering into an independent audit service contract with FAC Auditing Co., Ltd. to perform the review of the Semi-Annual Financial Statements and the audit of the 2026 Financial Statements.

V. EVALUATION OF INTER-DEPARTMENTAL COORDINATION

- During the period, coordination between the Audit Committee, the BOD, the BOM, and specialized departments was executed tightly, efficiently, and in strict accordance with functional duties.
- The Audit Committee received zero complaints or inquiries from shareholders during the first 06 months of 2026.
- Proactive support from the Executive Board and specialized units created highly favorable conditions for inspection and oversight tasks, upscaling corporate governance efficiency.

VI. RECOMMENDATIONS

- The semi-annual operational results for the 2026 fiscal year showcase the extensive efforts of the BOD and the BOM in sustaining growth and stabilizing manufacturing and business activities amidst a challenging market environment.
- To further enhance operational efficiency in the upcoming period, the Company should:
 - + Continue developing new product lines and driving product value addition.
 - + Expand market reach and aggressively acquire new clients.
 - + Reinforce control over input raw materials and optimize consumption norms to reduce costs, enhance competitive edge, and improve profit margins

The above is the 2026 Semi-Annual Report of the Audit Committee of Hung Hau Agricultural Corporation submitted to the Board of Directors.

Sincerely!





ON BEHALF OF THE AUDIT COMMITTEE
CHAIRPERSON OF THE AUDIT COMMITTEE

TRẦN HUY HOÀNG





**HUNG HAU AGRICULTURAL
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
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HCMC, June 04, 2026

REPORT ON THE OPERATIONS OF THE HR & REMUNERATION SUB-COMMITTEE

To: The Board of Directors

- Pursuant to the Charter of Hung Hau Agricultural Corporation;
- Pursuant to the Internal Regulations on Corporate Governance of Hung Hau Agricultural Corporation;
- Pursuant to the Operational Regulations of the Board of Directors of Hung Hau Agricultural Corporation.

The HR & Remuneration Sub-committee respectfully submits to the Board of Directors (BOD) the report on its performance in strategic advisory and the implementation of orientations toward organizational structure optimization, welfare maximization, and high-quality succession planning during the first 06 months of the 2026 fiscal year, along with the focal plan for the last 06 months as follows:

1. Personnel Composition and Strategic Orientation

- Operated by a highly experienced senior management team with a deep understanding of corporate architecture, the HR & Remuneration Sub-committee has been excellently fulfilling its core role as the catalyst driving organizational growth, comprising:
 - + Ms. Pham Thi Van: Head of the Sub-committee
 - + Ms. Nguyen Thi Bich Dao: Member
- Under the close guidance of the BOD, the Sub-committee acts as the premier strategic advisory body to the BOD in designing organizational structures, perfecting the executive team, and formulating progressive, market-competitive compensation and benefit policies.

2. Operational Results for the First 06 Months of the 2026 Fiscal Year

- Affirmed the prestige of the Hung Hau brand with a "double award" victory at the Vietnam Business Forum themed "Creating and Leading Sustainable Transformation":
 - + Top 10 Best Places to Work in Vietnam (Food & Beverage Sector).
 - + Top 500 Leading Employers in Vietnam.
 - + This milestone not only validates an exemplary working environment but also generates a natural talent magnet for top-tier professionals, while deeply engaging the core workforce to ensure the continuous, stable, and robust operation of the entire system.



- Strategic training – Upscaling professional capabilities & international integration through the synchronous deployment of breakthrough training programs:
 - + Manufacturing: Enhanced international quality control capabilities by updating SSOP, HACCP, HALAL systems, FDA/EU labeling mandates, microbiological testing, and equipment calibration.
 - + Finance & Accounting: Provided timely updates on new accounting regimes and implemented risk management and control models under international COSO standards to reinforce a resilient internal control system.
 - + Digital Transformation & Productivity: Propelled innovative mindsets through programs such as "Discovering the Power of AI in Seafood Enterprises" and "Production Management and Labor Productivity Upscaling", helping minimize operational errors and optimize processes.
 - + Safety & Risk Mitigation: Periodically organized fire prevention and firefighting drills to thoroughly protect laborers and corporate assets.
 - + Brand Image Elevation: Co-organized the training program "Building a Professional Image and Communication Style" with the John Robert Powers School of Personality Development & Talent Vietnam for the management team, preparing them for comprehensive international integration.
- Perfecting the organizational structure:
 - + The Company standardized its organizational charts, job descriptions (JDs), and personnel headcount allocations across departments. The appointment and dismissal of senior executives were executed scientifically and transparently, promptly satisfying the rapid development pace of the enterprise.
 - + Notably, the incremental digitalization and application of modern technology in internal governance have significantly upgraded management and operational efficiency.
- Execution of advisory duties for the BOD:
 - + Advised on constructing the Organizational Chart and the Delegation of Authority (DoA) framework.
 - + Advised on the appointment and dismissal of senior managers.
 - + Advised on leveraging technology in management and operations.
 - + Advised on HR solutions amidst global economic headwinds to secure stable employment and income for workers.



- + Advised on supporting employees facing severe life hardships (e.g., staff enduring major surgeries that severely impact health, or those in solitary living conditions with no family support).
- + Completed the review and disbursement of the BOD remuneration package for 2025 and the first half of 2026, ensuring absolute compliance and maximum transparency.
- Welfare policies & profound humanistic responsibility:
 - + At HUNG HAU AGRICULTURAL, human capital is always the most valuable asset.
 - + The Company not only strictly complies with legal frameworks (fully executing Social Insurance, Health Insurance, and Unemployment Insurance deductions/payments; settling sickness and maternity claims) but also fosters a humanistic corporate culture.
 - + Secured stable employment and income for laborers against global economic volatility.
 - + The Executive Committee of the Trade Union and the management team consistently accompanied, shared with, and paid timely visits to employees for bereavement, weddings, maternity, or those facing exceptionally difficult circumstances (solitary living, undergoing major surgeries).

3. Strategic Orientation Plan for the Last 06 Months of the 2026 Fiscal Year

- Perfecting governance institutions – Transparency and alignment:
 - + Continue to review, refine, and upgrade the system of internal documents, regulations, and policies governing human resources, compensation, and benefits.
 - + Ensure maximum alignment and transparency, seamlessly balancing prevailing statutory regulations with the Company's dynamic operational realities. Thereby, solidly reinforcing a robust risk management foundation according to the set standards.
- Formulating talent acquisition and retention strategies:
 - + Concentrate on the recruitment and intensive training of the international sales workforce, manufacturing management, technical engineering, and key focal positions to realize market expansion goals and upscale system management capacity.
 - + For the factories, proactively diversify supply channels for general labor and expand networks with reputable labor providers to ensure an abundant talent pipeline, fully prepared to serve peak seasons for export orders.
 - + Accelerate specialized training and professional upskilling programs for the workforce to excellently serve the Company's rapidly developing business activities.
 - + Continue to optimize practical assistance and compensation policies; concurrently standardize talent development activities and succession planning.



- Maintain strict oversight to ensure 100% compliance in recruitment processes, training, senior management appointments, and remuneration policies. Establish a quarterly reporting mechanism (once every 3 months) to the BOD to ensure all HR strategies remain perfectly on track.
- Review and disburse BOD remuneration package for 2026 and propose the 2027 remuneration framework with absolute compliance and maximum transparency.

The HR & Remuneration Sub-committee respectfully submits this report to the Board of Directors!

Sincerely,

**ON BEHALF OF THE HR & REMUNERATION SUB-COMMITTEE
HEAD OF THE SUB-COMMITTEE**

PHAM THI VAN

