

VIET THAI ELECTRIC CABLE CORPORATION

Headquarter: Lot No. 6, Road No. 2 & 5, Giang Dien Industrial Park, Trang Bom Ward, Dong Nai City, Vietnam

CER no. 3600751476

**INVITATION LETTER
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

Viet Thai Electric Cable Corporation (VTH) would like to respectfully inform our valued Shareholders of the organization of the 2026 Annual General Meeting of Shareholders as follows:

- 1. Time of the Meeting:** 09:00 a.m., June 27, 2026
- 2. Venue:** Viet Thai Electric Cable Corporation (Lot No. 6, Road No. 2 & 5, Giang Dien Industrial Park, Trang Bom Ward, Dong Nai City)
- 3. Meeting content:**

The documents for the 2026 Annual General Meeting of Shareholders are posted and updated (if any) by the Company on the Company's website: vietthaicable.vn, and printed copies will be provided to Shareholders upon their attendance at the Meeting.

4. Procedure of participation:

To enable the Company to make adequate logistical arrangements for receiving delegates, Shareholders are kindly requested to register their attendance at Viet Thai Cable Joint Stock Company, or to submit the Confirmation of Attendance, by **June 26, 2026**.

5. Authorization to participate:

If a Shareholder authorizes another person to attend the Meeting on their behalf, the Shareholder is kindly requested to complete the Power of Attorney form for attending the Meeting, or another form in accordance with the provisions of civil law, and to submit the signed Power of Attorney by **June 26, 2026**, or to present it when the authorized person attends the Meeting.

Note: The Power of Attorney must clearly state the name of the authorized individual or organization and must specify the number of shares authorized. The Power of Attorney must be the original copy bearing a wet-ink signature. In the case of authorization from an institutional shareholder, the Power of Attorney must bear the seal of the authorizing organization (except where the authorized person is a member of the Board of Directors/Board of Management of Viet Thai Electric Cable Corporation).

6. Form of register to participate and authorize to participate:

The registration should be sent to: Viet Thai Electric Cable Corporation (Lot No. 6, Road No. 2 & 5, Giang Dien Industrial Park, Trang Bom Ward, Dong Nai City)

Email: vt@vietthaicable.vn

Contacting person: Human Resource and Administration Telephone: 0867.000.530

Shareholders or authorized representatives attending the Meeting are kindly requested to bring their Citizen Identity Card or passport, together with the original Power of Attorney, in order to register their eligibility to attend (in the case where the attendee is authorized by a shareholder).

Kind regards,

Dong Nai, June 05, 2026
**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**



CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI

Lô số 6, Đường số 2 & 5, KCN Giang Điền, Phường Trảng Bom, TP. Đồng Nai
Phone: 0867000514 * E-mail: pkd@vietthaicable.vn

**VIET THAI ELECTRIC CABLE
CORPORATION**

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness



**MEETING AGENDA
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
(June 27, 2026)**

TIME	CONTENTS
08:30 – 09:00	<ul style="list-style-type: none"> - Welcome Delegates - Registration of Shareholders Attending the Meeting
09:00 – 09:10	<ul style="list-style-type: none"> - Opening - Report on the Verification of Shareholder/Delegate Eligibility - The Chairman of the Meeting introduces the Presiding Board and the Secretariat. Introduction of the Vote Counting Board for the Meeting's approval. - Approval of the Meeting Agenda and the Working Regulations of the Meeting.
09:10 – 09:40	<ul style="list-style-type: none"> - Approval of the Board of Directors' Report on the operational results for 2025 and the business plan for 2026; - Approval of the Report of the Independent Member of the Board of Directors on the Audit Committee; - Approval of the Company's audited Financial Statements for 2025; - Approval of the profit distribution plan for 2025 and the business plan for 2026; - Approval of the payment of remuneration to the Board of Directors and the Audit Committee for 2025, and the payment plan for 2026; - Approval of the authorization of the Board of Directors to select the auditing firm for the 2026 Financial Statements; - Approval of the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors; - Approval of the Report on the use of capital from the charter capital increase through the private placement of shares; - Approval of the revisions to the Company's Charter; - Approval of the election of additional member(s) to the Board of Directors for the remainder of the 2024 – 2029 term; - Other matters falling within the authority of the General Meeting of Shareholders.
09:40 – 09:50	The Meeting proceeds with discussion.
09:50 – 10:00	The Meeting proceeds with voting: <ul style="list-style-type: none"> - Instruction on voting - The Meeting proceeds with voting



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TIME	CONTENTS
10:00 – 10:10	The Meeting proceeds with the election of additional member(s) to the Board of Directors. <ul style="list-style-type: none">- Instruction on the election of additional member(s) to the Board of Directors.- The Meeting proceeds with the election of additional member(s) to the Board of Directors.
10:10 – 10:25	Tea-break time The Vote Counting Board conducts the vote count and verifies the results of the election of additional member(s) to the Board of Directors.
10:25 – 10:40	Disclose the vote count and the results of the election of additional member(s) to the Board of Directors.
10:40 – 10:50	Introduction of the New Member(s) of the Board of Directors
10:50 – 11:00	Approval of the Minutes and Resolution of the General Meeting of Shareholders.
11:00 – 11:05	Closure of the Meeting.



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CONFIRMATION LETTER OF PARTICIPATION
(In the Annual General Meeting of Shareholders 2026)

Name of individual/organization:

Legal representative(*in respect of organization*):

ID card/Citizen Card/Passport/CER no.:

Issued on Issued by:

Permanent address/Headquarter address:

Total number of shares owned or represented:

Where:

- Ownership: shares
- Authorized: shares

Attached Power of Attorney

I/We hereby confirm my/our attendance at the 2026 Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation, to be held on June 27, 2026. At the Company's headquarter - Lot No. 6, Road No. 2 & 5, Giang Dien Industrial Park, Trang Bom Ward, Dong Nai City, Vietnam

....., June, 2026

REGISTRANT

*(Sign and clearly state full name, and affix
the official seal - if any)*





**VIET THAI ELECTRIC CABLE
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POWER OF ATTORNEY

(In the Annual General Meeting of Shareholders 2026)

1. Authorizing Party:

Name of shareholder:

Legal representative (in respect of organization):

ID card/Citizen Card/Passport/CER no.:

Issued on Issued by:

Permanent address/Headquarter address:

The total number of shares represented or owned at Viet Thai Electric Cable Corporation, according to the list of shareholders finalized on May 27, 2026, is shares (par value VND 10,000 per share).

2. Authorized Party:

Name of individual/organization:

ID card/Citizen Card/Passport/CER no.:

Issued on Issued by:

Address:

Number of shares authorized: shares

OR

In the event that a shareholder is unable to attend and does not authorize another person, the Shareholder may authorize a member of the Board of Directors / Board of Management of the Company from the list below:

NO.	Full name	Position	Tick on chosen option	Number of shares to authorize
1	Mr. Tran Van Hung	Chairman of the BoD	<input type="checkbox"/>	
2	Mr. Nguyen Hai Ho	Member of the BoD	<input type="checkbox"/>	
3	Mr. Tran Minh Hiep	Independent Member of the BoD	<input type="checkbox"/>	

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Phone: 0867000514 * E-mail: pkd@vietthaicable.vn



NO.	Full name	Position	Tick on chosen option	Number of shares to authorize
4	Ms. Mai Phan Cam Tu	Member of the BoD cum General Director	<input type="checkbox"/>	

(Note: Shareholders are kindly requested to mark (X or ✓ in the box ☐) next to the name of the member they choose to authorize, authorizing all owned shares to only one person. In the event that the shareholder wishes to authorize multiple persons, please clearly specify the number of shares authorized to each member)

3. Scope of authorization:

The Authorized Party is entitled to represent the Authorizing Party in attending the Annual General Meeting of Shareholders 2026 of Viet Thai Electric Cable Corporation, held on June 27, 2026, and to vote on behalf of the Authorizing Party on the valid matters in the Meeting agenda, in the capacity as representative of the number of authorized shares stated above.

The Authorizing Party shall be fully responsible for this authorization and commits to strictly comply with the prevailing provisions of the law.

4. Duration of authorization:

This Power of Attorney shall be valid only for the duration of the 2026 Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation.

5. Responsibilities of the Authorizing Party, the Authorized Party

- The Authorized Party shall not delegate to any third party the performance of the tasks set out in this Power of Attorney.
- The Authorizing Party and the Authorized Party shall be fully responsible for this authorization and commit to strictly comply with the prevailing provisions of the law and the Charter of Viet Thai Electric Cable Corporation, and shall not raise any complaints thereafter.

Note:

The exercise of this authorization must comply with the relevant provisions of civil law and the Company's Charter. The Authorized Party must bring their ID Card/passport and the Power of Attorney when attending the 2026 Annual General Meeting of Shareholders.

This Power of Attorney shall be valid only if it bears the wet-ink signatures of both parties; in the case of authorization from an institutional shareholder, the seal of the authorizing organization is also required (except where the authorized person is a member of the Board of Directors / Board of Management of Viet Thai Electric Cable Corporation).



07514
ÔNG TY
CỔ PHẦN
CÁP ĐIỆN
VIỆT THÁI
TM - TP

....., June, 2026

AUTHORIZED PARTY:

*(Sign and clearly state full name, and affix
the official seal - if any)*

AUTHORIZING PARTY:

*(Sign and clearly state full name, and affix
the official seal - if any)*





**LETTER OF NOMINATION
FOR MEMBER OF THE BOARD OF DIRECTORS
VIET THAI ELECTRIC CABLE CORPORATION**

Attention to: Organizing Committee of the Annual General Meeting of Shareholders 2026

Viet thai Electric Cable Corporation

I am, a shareholder of Viet Thai Electric Cable Corporation, representing shares, accounting for% of the total number of shares issued by the Company, hereby request the Organizing Committee of the Annual General Meeting of Shareholders 2026 to allow us to nominate:

Mr (Ms):

ID card/Citizen Card/Passport/CER no:.....

Issued on:.....Issued by:

Permanent address:

Educational qualifications:.....Major:

Considering that Mr./Ms. satisfies all the conditions stipulated in the Law on Enterprises, the Charter, and the Regulations on Candidacy, Nomination, and Election of Viet Thai Electric Cable Corporation, I hereby submit this letter to nominate Mr./Ms. as a candidate for election as a member of the Board of Directors for the remainder of the 2024 – 2029 term.

The documents attached to this letter include:

- Curriculum Vitae (following the template);
- Notarized copies of:
 - Citizen Card or Passport.
 - Permanent residence registration (or long-term temporary residence registration).
 - Certificates and diplomas evidencing educational and professional qualifications.
 - Others (if any).

If entrusted by the shareholders to be elected as a member of the Board of Directors, the candidate shall strictly comply with the prevailing provisions of the law and the Company's Charter, and shall devote all of their capability and dedication to contributing to the Company's development.

Thank you!

....., June, 2026

NOMINATOR

(Sign and clearly state full name, and affix the official seal)





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MINUTES OF THE GROUP MEETING
ON THE NOMINATION OF CANDIDATE(S) FOR THE BOARD OF DIRECTORS
VIET THAI ELECTRIC CABLE CORPORATION

Today, at on June, 2026, at, we, the shareholders of Viet Thai Electric Cable Corporation, jointly holding shares, accounting for% of the total number of issued voting shares of the Company, whose names are listed below:

NO.	Name of shareholder	ID/PASSPORT/CER NO.	Number of shares owned	% of Charter capital	Signatures
1					
2					
3					
Total					

Mutually agree on nominating:

❖ **Mr (Ms):**
ID/PASSPORT/CER no.:
Issued on:
Issued by:
Address:
Educational qualifications:
Major:

As candidate(s) for nomination to the Board of Directors of Viet Thai Electric Cable Corporation for the remainder of the 2024 – 2029 term at the Company's 2026 Annual General Meeting of Shareholders.

The documents attached to these Minutes include:

- Curriculum Vitae (following the template).
- Notarized copies of:
 - Citizen Card (or Passport).
 - Permanent residence registration (or long-term temporary residence registration).
 - Certificates and diplomas evidencing educational and professional qualifications.
 - Others (if any).

At the same time, we mutually agree on nominating:

Mr./Ms.
Permanent address:
ID/PASSPORT no.:
Issued on: Issued by:

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI

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Phone: 0867000514 * E-mail: pkd@vietthaicable.vn



To act as the group's representative in carrying out the nomination procedures in accordance with the Regulations on participation in the nomination to the Board of Directors of Viet Thai Electric Cable Corporation.

We hereby certify that the information provided is true and accurate, and we accept responsibility before the law and before the General Meeting of Shareholders for the accuracy and truthfulness of the contents of the accompanying documents.

These Minutes were prepared ath ' on/...../2026 at

Kind regards,

**SIGNATURES OF GROUPS OF THE
SHAREHOLDERS**

(Sign and clearly state full name)





**LETTER OF SELF-NOMINATION
FOR MEMBER OF THE BOARD OF DIRECTORS
VIET THAI ELECTRIC CABLE CORPORATION**

(Applicable to shareholders at the Annual General Meeting of Shareholders 2026 of Viet Thai Electric Cable Corporation)

Attention to: VIET THAI ELECTRIC CABLE CORPORATION

My name is:

ID card/Citizen Card/Passport/CER no.:

Issued on:.....Issued by:

Permanent address:

Educational qualifications:.....Major:

Number of shares owned (as of the record date for the list of shareholders eligible to attend the Annual General Meeting of Shareholders 2026):
..... shares (accounting for% of the total number of shares issued by the Company)

Corresponding total value at par: (VND)

I hereby request Viet Thai Electric Cable Corporation to allow me to self-nominate for the Board of Directors of Viet Thai Electric Cable Corporation for the remainder of the 2024 – 2029 term.

If entrusted by the shareholders to be elected as a member of the Board of Directors, I shall devote all of my capability and dedication to contributing to the development of Viet Thai Electric Cable Corporation. Thank you!

Attached documents:

- Curriculum Vitae (following the template);
- Notarized copies of:
 - Citizen Card (or Passport).
 - Permanent residence registration (or long-term temporary residence registration).
 - Certificates and diplomas evidencing educational and professional qualifications.
 - Others (if any).

....., June, 2026

SELF-NOMINATOR

(Sign and clearly state full name, and affix the official seal)



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CURRICULUM VITAE

(of the candidate for the Board of Directors of Viet Thai Electric Cable Corporation)

Attention to: VIET THAI ELECTRIC CABLE CORPORATION

Full name: Current job title:

Gender:

Date of Birth:

Place of Birth:

ID/Passport no.: Issued on: Issued by:

Nationality:

Ethnicity:

Permanent address:

Contact number:

Educational qualifications:

Professional qualifications:

Working experiences:

+ From ... to ... :

+ From ... to ... :

+ From ... to ... :

+ From ... to ... :

Current positions held at the listed organization:

Current positions held at other organizations:

Related interests in the Company (if any):

Full name(s) of the shareholder or group of shareholders nominating the candidate (if any):

.....

Number of shares held (as at the record date)	shares, accounting for ...% of Charter capital):
+ Number of shares represented:	shares, accounting for ...% of Charter capital
+ Individually owned:	shares, accounting for ...% of Charter capital
Holding commitments (if any):
	1- Relationships:

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Phone: 0867000514 * E-mail: pkd@vietthaicable.vn



Related persons holding shares of the listed organization:	Name of individual/organization: holding: shares, accounting for% of the charter capital
	2- Relationships: Name of individual/organization: holding: shares, accounting for% of the charter capital

I hereby certify that the above declarations are entirely true; should they be found false, I shall bear full responsibility before the law, and I commit to performing my duties honestly if elected as a member of the Board of Directors.

....., June, 2026

DECLARANT

(Sign and clearly state full name)





SAMPLE OF



VIET THAI ELECTRIC CABLE CORPORATION
Address: Lot No. 6, Road No. 2 & 5, Giang Dien Industrial Park, Trang Bom
Ward, Dong Nai City

ANNUAL GENERAL MEETING
OF SHAREHOLDERS 2026

VOTING CARD

DELEGATE:

CODE OF THE
DELEGATE

CARD

Notes:

- One common share is equivalent to one voting right.
- The total number of shares owned/represented equals the total number of voting rights.



**VIET THAI ELECTRIC CABLE CORPORATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

SAMPLE

BALLOT

DELEGATE CODE:

Full name of the Delegate:

Number of voting rights owned: votes

Number of voting rights authorized: votes

Total number of voting rights represented: votes

Delegates are kindly requested to mark one of the three boxes — “Agree”, “Disagree” or “Abstain” — for each matter put to the vote:

NO.	CONTENTS	Agree	Disagree	Abstain
1	The Board of Directors' Report on the operational results for 2025 and the business plan for 2026;			
2	Report of the Independent Member of the Board of Directors on the Audit Committee;			
3	The Company's audited Financial Statements for 2025			
4	The Proposal for profit distribution plan for 2025 and the business plan for 2026			
5	The Proposal for payment of remuneration to the Board of Directors and the Audit Committee for 2025, and the payment plan for 2026			
6	The Proposal for Approval of the authorization of the Board of Directors to select the auditing firm for the 2026 Financial Statements			
7	The Proposal for the approval of the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors			
8	The Proposal for the Report on the use of capital from the charter capital increase through the private placement of shares			
9	The Proposal for the Approval of the revisions to the Company's Charter			
10	The Proposal for the Approval of the List of Candidates for the Election of Additional Member(s) to the Board of Directors for the Remainder of the 2024 – 2029 Term			

....., June, 2026

Delegate

(Sign and clearly state full name)

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THAI

Lô số 6, Đường số 2 & 5, KCN Giảng Điền, Phường Trảng Bom, TP. Đồng Nai
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**VIET THAI ELECTRIC CABLE CORPORATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026**

VOTING RIGHTS

DELEGATE CODE:

Full name of the Delegate:
 Number of voting rights owned: voting rights
 Number of voting rights authorized: voting rights
 Total number of voting rights represented: voting rights
Number of member to be elected as additional members to the Board of Directors for the remainder of the 2024 – 2029 term: 01 member
 Total number of voting rights for election:voting rights

Delegates are kindly requested to mark "x" in the "Cumulative Equal Voting" box, or to clearly specify the number of votes cast for each respective candidate.

NO.	Full name of Candidate	Number of votes	Cumulative Equal Voting
1			<input type="checkbox"/>
2			<input type="checkbox"/>
3			<input type="checkbox"/>

....., June, 2026
Delegate
(Sign and clearly state full name)



DRAFT

WORKING REGULATIONS

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

VIET THAI ELECTRIC CABLE CORPORATION

Pursuant to:

- *Law on Enterprises no.59/2020/QH14 dated 17/06/2020;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its accompanying sub-law documents;*
- *Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities, issued on December 31, 2020;*
- *The Charter on the Organization and Operation of Viet Thai Electric Cable Corporation;*
- *The Internal Corporate Governance Regulations of Viet Thai Electric Cable Corporation;*

In order to ensure that the Annual General Meeting of Shareholders 2026 of Viet Thai Electric Cable Corporation is conducted successfully, the Board of Directors has formulated the regulations and principles governing the working procedures, conduct, and voting at the Meeting, for approval by the General Meeting of Shareholders as follows:

1. OBJECTIVES

- To ensure that the procedures, principles of conduct, and voting at the Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation are carried out in accordance with regulations and conducted successfully.
- The Resolutions of the General Meeting of Shareholders reflect the unified will of the General Meeting of Shareholders, meeting the aspirations and interests of the shareholders and complying with the law.

2. SCOPE AND SUBJECTS OF APPLICATION

- Subject of Application: All shareholders, representatives (authorized persons) of shareholders owning shares of Viet Thai Electric Cable Corporation, and guests attending the Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation shall observe and comply with the provisions of these Regulations, the Company's Charter, and the prevailing provisions of the law.
- Scope of Application: These Regulations shall apply to the organization of the Annual General Meeting of Shareholders 2026 of Viet Thai Electric Cable Corporation.

3. INTERPRETATION OF TERMS/PHRASES/ABBREVIATIONS

- Company : Viet Thai Electric Cable Corporation
- BoD : Board of Directors

- O.B : Organizing Board
- GSM : General Meeting of Shareholders
- Delegate : Shareholder, representative (the authorized participants)
- Meeting : General Meeting of Shareholders

4. CONTENTS OF THE REGULATION

4.1 Condition to proceed the meeting of the General Meeting of Shareholders

- The General Meeting of Shareholders shall be conducted when the number of attending delegates represents more than 50% of the total number of voting rights.
- In the event that the first meeting fails to satisfy the conditions for being conducted as stipulated in Clause 1, Article 19 of the Company's Charter, due to the lack of the necessary number of delegates within thirty (30) minutes from the time scheduled for the opening of the Meeting, the convener of the meeting shall cancel the meeting.
- In the event that the first meeting fails to satisfy the conditions for being conducted as stipulated in Clause 1, Article 19 of the Company's Charter, the notice of the second meeting shall be sent within thirty (30) days from the date scheduled for the first meeting. The second convened meeting of the General Meeting of Shareholders shall be conducted when the number of attending shareholders represents 33% or more of the total number of voting rights.
- In the event that the second meeting fails to satisfy the conditions for being conducted as stipulated in Clause 2, Article 19 of the Company's Charter, the notice of the third meeting shall be sent within twenty (20) days from the date scheduled for the second meeting. The third meeting of the General Meeting of Shareholders shall be conducted regardless of the total number of voting rights of the attending shareholders.

4.2 Conditions for the Shareholders to participate in the Meeting

All shareholders of the Company holding voting rights, according to the list finalized on May 27, 2026, are entitled to attend the General Meeting of Shareholders; they may attend in person or authorize their representative to attend. In the event that there is more than one authorized representative as provided by law, the specific number of shares for each representative must be clearly determined.

4.3 Guests to the Meeting

- These are the Company's management title-holders, guests, and members of the Meeting Organizing Board who are not shareholders of the Company but are invited to attend the Meeting.
- Guests shall not speak at the Meeting (except where invited to do so by the Chairman of the Meeting, or where they have registered in advance with the Meeting Organizing Board and obtained the consent of the Chairman of the Meeting).

4.4 Delegate participating in the Meeting shall follow the following procedures

- Be punctual; dress neatly and formally; and comply with security checks (if any).

- Each shareholder or shareholder's representative attending the General Meeting of Shareholders must bring their personal identification documents (Citizen Identity Card, passport, Power of Attorney) and the invitation letter, and submit them to the Delegate Eligibility Verification Board.
- Receive the documents and materials for the Meeting at the reception area in front of the Meeting hall.
- Shareholders must maintain confidentiality, exercise discipline in their statements, properly comply with the rules on the use and safekeeping of documents, and must not copy, record, or provide them to persons outside the Meeting without the permission of the Presiding Board.
- Delegates arriving late are entitled to register immediately and thereafter to participate and vote at the Meeting right away. The Chairman shall not be obliged to suspend the Meeting to allow late-arriving delegates to register; the voting results on matters that were already put to the vote before such delegates' arrival shall not be affected.
- Set mobile phones to silent mode or turn them off; when necessary, step outside to take calls.
- Do not smoke, and maintain order in the Meeting hall.
- Comply with the regulations of the Organizing Board and of the Chairman presiding over the Meeting.
- In the event that any delegate fails to comply with the verification requirements or the measures and regulations mentioned above, the Chairman, after careful consideration, may refuse entry to or remove such delegate from the venue of the Meeting in order to ensure that the Meeting proceeds normally in accordance with the planned agenda.

4.5 Chairman and Presiding Board

- Presiding Board includes 03 persons, 01 chairman and 02 members.
- The Chairman of the Board of Directors shall act as the Chairman of the Meeting, or may authorize another member of the Board of Directors to act as the Chairman of the General Meeting of Shareholders convened by the Board of Directors;
- In the event that the Chairman is absent or temporarily incapacitated, the remaining members of the Board of Directors shall elect one person from among themselves to act as the Chairman of the Meeting on a majority basis. In the event that no Chairman of the Meeting can be elected, the Independent Member of the Board of Directors shall preside over the proceedings for the General Meeting of Shareholders to elect the Chairman of the Meeting from among the attendees, and the person receiving the highest number of votes shall act as the Chairman of the Meeting;
- In other cases, the person signing the notice convening the General Meeting of Shareholders shall preside over the proceedings for the General Meeting of Shareholders to elect the Chairman of the Meeting, and the person receiving the highest number of votes shall be appointed as the Chairman of the Meeting.
- The Chairman of the Meeting shall have the right to take necessary measures to conduct the meeting in a reasonable and orderly manner, in accordance with the approved agenda, and reflecting the wishes of the

majority of the attendees.

- The Chairman of the Meeting shall have the right to adjourn a meeting of the General Meeting of Shareholders for which a sufficient number of registered attendees is present, for a maximum of three (03) working days from the date on which the meeting was scheduled to open, and may only adjourn the meeting or change the venue in accordance with Clause 8, Article 146 of the Law on Enterprises.
- Duties of the Presiding Board:
 - To direct the activities of the Company's General Meeting of Shareholders in accordance with the agenda approved by the General Meeting of Shareholders;
 - To guide the delegates and the Meeting in discussing the matters included in the agenda;
 - To present drafts and conclusions on necessary matters for the Meeting to vote on;
 - To answer the matters raised by the Meeting;
 - To resolve any matters arising throughout the course of the Meeting.
- Working Principles of the Presiding Board: The Presiding Board shall work on the principles of collective leadership, democratic centralism, and decision-making by majority.

4.6 Meeting Secretary

- Khớp với Điều lệ VTH 2025 (Điều 20) và Điều 9 Quy chế quản trị. Bản dịch: The Chairman of the Meeting shall appoint one or more persons to act as the Secretary(ies) of the meeting.
- Duties and authority:
 - To fully and truthfully record the entire content and proceedings of the Meeting, as well as the matters approved by the shareholders or otherwise noted, in the Minutes of the Meeting;
 - To receive the Delegates' registration slips for speaking;
 - Prepare the Meeting Minutes and draft the General Meeting of Shareholders;
 - To assist the Chairman of the Meeting in disclosing information relating to the General Meeting of Shareholders and notifying shareholders in accordance with the law and the Company's Charter;
 - To receive and review the shareholders' registration slips for expressing opinions, and to forward them to the Presiding Board for decision;
 - Other tasks as required by the Chairman of the Meeting.

4.7 Vote Counting Board

- The General Meeting of Shareholders shall elect one or more persons to the Vote Counting Board upon the proposal of the Chairman of the Meeting. Candidates standing for election or nomination (when an election is held) shall not participate in the Vote Counting Board.
- Duties of the Vote Counting Board:

- To explain the principles and rules, and to provide guidance on the methods of voting and election.
- To examine and report to the Meeting any cases of violation of the voting or election rules, or any complaints regarding the results of the voting or election;
- To count and record the ballots and election ballots, prepare the vote-counting minutes, announce the results, and forward the minutes to the Chairman of the Meeting.

4.8 Delegate Eligibility Verification Board

- The Delegate Eligibility Verification Board of the Meeting shall comprise two (02) persons, including one (01) Head and one (01) member, introduced to the Meeting by the Chairman of the Meeting.
- Duties of the Delegate Eligibility Verification Board:
 - To verify the eligibility and status of shareholders and shareholders' representatives attending the meeting.
 - The Head of the Delegate Eligibility Verification Board shall report to the General Meeting of Shareholders on the status of shareholders attending the meeting. If the meeting has a sufficient number of shareholders and authorized representatives entitled to attend, representing more than 50% of the total number of voting rights, the Company's General Meeting of Shareholders shall be conducted.

4.9 Speak at the Meeting

- Delegates attending the Meeting who wish to express their opinions must obtain the consent of the Chairman of the Meeting. Delegates shall speak concisely and focus precisely on the key matters to be discussed, in line with the agenda approved by the Meeting, or may submit their opinions in writing to the Secretary of the Meeting for consolidation and reporting to the Chairman of the Meeting.
- The Chairman of the Meeting shall arrange for delegates to speak in the order of registration, and shall respond to shareholders' questions at the Meeting or take note of them for a written response afterward.

4.10 Voting on the matters at the Meeting

4.10.1 Principle

- All matters in the agenda and content of the Meeting must be discussed and voted on openly by the General Meeting of Shareholders.
- The Voting Cards, Ballots, and Election Ballots shall be printed and embossed with the Company's seal (con dấu treo) and handed directly to the delegates at the Meeting (together with the set of documents for attending the General Meeting of Shareholders). Each Voting Card, Ballot, and Election Ballot shall clearly state the delegate's identification number, full name, and the number of shares owned and authorized that the delegate is entitled to vote.
- The Chairman of the Meeting shall propose the voting methods for each matter in the agenda for the Meeting's approval.

- Form of voting shall be as follows:
 - o Voting by raising the Voting Card: this method shall be used to approve matters such as: The Meeting agenda; the Working Regulations of the Meeting; the personnel of the Presiding Board; the personnel of the Vote Counting Board; the approval of the Meeting Minutes, the Meeting Resolution, and other matters at the Meeting (if any);
 - o Voting by completing the Ballot: this method shall be used to approve matters such as: The Board of Directors' Report on the operational results for 2025 and the business plan for 2026; the Report of the Independent Member of the Board of Directors on the Audit Committee; the Company's audited Financial Statements for 2025; and voting to approve the contents of the Proposals presented at the Meeting.

4.10.2 Method of voting

- o Delegates shall cast their votes to Agree, Disagree, or Abstain on a matter put to the vote at the Meeting by raising the Voting Card high, or by completing the available options on the Ballot corresponding to the matters to be voted on, as stipulated in Section 4.10.1.
- o When voting by raising the Voting Card, the front side of the Voting Card must be raised high facing the Presiding Board. In the event that a delegate does not raise the Voting Card in any of the three rounds — Agree, Disagree, or Abstain — on a matter, this shall be deemed as a vote in favor of that matter. In the event that a delegate raises the Voting Card more than one (01) time when voting to Agree, Disagree, or Abstain on a matter, this shall be deemed an invalid vote. Under the voting method of raising the Voting Card, the members of the Delegate Eligibility Verification Board / Vote Counting Board shall record the delegate's identification number and the corresponding number of voting rights of each shareholder voting Agree, Disagree, Abstain, and Invalid.
- o When voting by completing the Ballot, for each matter, the delegate shall select one of the three options — "Agree", "Disagree", or "Abstain" — preprinted on the Ballot by marking "X" or "✓" in the box of their choice. After completing all the matters to be voted on at the Meeting, the delegate shall submit the Ballot into the sealed ballot box at the Meeting in accordance with the guidance of the Vote Counting Board. The Ballot must bear the signature and the full name written in full of the delegate.

4.10.3 Validity of voting ballot

- A valid Ballot is one in the preprinted form issued by the Meeting Organizing Board, bearing the Company's red seal, with no erasures, scraping, alterations, tears, or damage, with no additional content written other than as permitted for the ballot, and bearing the signature of the attending delegate, with their full name handwritten beneath the signature.

On the Ballot, a voting item (Report or Proposal) is valid when the delegate marks one (01) of the three (03) voting boxes.

➤ **Invalid voting ballot:**

- Writing additional content on the Ballot;
- A Ballot that is not in the preprinted form issued by the Meeting Organizing Board, a ballot without the Company's red seal, or one that has been erased, scraped, altered, or has additional content written other than as permitted for the ballot, a ballot without a signature, or without the delegate's full name written in full — in such cases, all voting items on the Ballot shall be invalid.

4.10.4 Voting Rules

Each one (01) common share is equivalent to one voting right. Each attending delegate representing one or more voting rights shall be issued a Voting Card and a Ballot.

- As of the record date for the list of shareholders (May 27, 2026), the total number of voting shares of the Company is: 10,899,989 shares, equivalent to 10,899,989 voting rights.
- The matters put to the vote at the Meeting shall only be approved when the number of shareholders owning more than 50% of the total number of voting rights of all attending shareholders votes in favor. For certain matters specified in Clause 1, Article 21 of the Company's Charter, approval requires the consent of shareholders representing 65% or more of the total number of voting rights of all attending shareholders.
- Note:
 - A shareholder/authorized representative having a related interest shall not be entitled to vote on contracts and transactions with a value of 35% or more (of the total value of the Company's assets recorded in the most recent financial statements); such contracts or transactions shall only be approved when shareholders/authorized representatives owning 65% or more of the remaining voting rights vote in favor (in accordance with Clause 4, Article 167 of the Law on Enterprises 2020).
 - A shareholder/authorized representative of a shareholder owning 51% or more of the total number of voting shares, or a related person of such shareholder, shall not be entitled to vote on contracts and transactions with a value greater than 10% (of the total value of the Company's assets recorded in the most recent financial statements) between the Company and such shareholder (in accordance with Point b, Clause 3 and Clause 4, Article 167 of the Law on Enterprises 2020).

4.10.5 Recording voting/election results

- At the Meeting, the General Meeting of Shareholders shall approve the Vote Counting Board.
- The Vote Counting Board shall be responsible for collecting the ballots and election ballots.
- The Vote Counting Board shall tally the number of votes in favor, against, and abstaining for each matter, and shall be responsible for recording, compiling, and reporting the voting results at the General Meeting of Shareholders.

4.11 Election of Additional Member(s) to the Board of Directors

The election of additional member(s) to the Board of Directors must be carried out in accordance with the Regulations on the Election of Additional Member(s) to the Board of Directors and be approved by the General Meeting of Shareholders at the Meeting.

4.12 Minutes and Resolution of the General Meeting of Shareholders

All matters at the General Meeting of Shareholders must be recorded by the Secretary of the Meeting in the Minutes of the General Meeting of Shareholders. The Minutes of the General Meeting of Shareholders must be read and approved before the Meeting is closed.

5. Implementation

- All delegates, representatives, and guests attending the Meeting shall be responsible for fully complying with the provisions set out in these Regulations, the Company's prevailing rules, internal regulations, and management regulations, and the relevant provisions of the law.
- The convener of the General Meeting of Shareholders shall have the right to:
 - To require all attendees to undergo verification or other security measures;
 - To request the competent authorities to maintain order at the meeting; and to remove from the General Meeting of Shareholders those persons who fail to comply with the Chairman's authority to preside, deliberately cause disorder, obstruct the normal progress of the meeting, or fail to comply with the security verification requirements.
- Matters not specified in detail in these Regulations shall be uniformly applied in accordance with the provisions of the Company's Charter, the Law on Enterprises 2020, and the prevailing legal documents of the State.

These Regulations shall take effect immediately after being approved by the Company's General Meeting of Shareholders.

**On behalf of BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- GMS;
- Members of BoD, BoM;
- For filing: Records Office, Secretary.

TRAN VAN HUNG

DRAFT



**REGULATION ON ELECTION FOR
ADDITIONAL MEMBER OF THE BOARD OF DIRECTORS
VIET THAI ELECTRIC CABLE CORPORATION
TERM (2024 – 2029)**

Pursuant to:

- *Law on Enterprises no.59/2020/QH14 dated 17/06/2020.*
- *Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its accompanying sub-law documents.*
- *Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities, issued on December 31, 2020.*
- *The Charter on the Organization and Operation of Viet Thai Electric Cable Corporation.*
- *The Internal Corporate Governance Regulations of Viet Thai Electric Cable Corporation.*

The Vote Counting Board of the Meeting hereby announces the Regulations on the Nomination, Candidacy, and Election of Additional Member(s) to the Board of Directors at the 2026 Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation as follows:

I. Interpretation of terms/phrases/abbreviations:

- Company : Viet Thai Electric Cable Corporation
- BoD : Board of Directors
- O.B : Organizing Board
- GSM : General Meeting of Shareholders
- Delegate : Shareholder, representative (the authorized participants)

II. The Chairman of the Meeting

The Chairman of the Meeting shall be responsible for presiding over the election, with the specific tasks as follows:

- To introduce the list of nominees and self-nominated candidates for the Board of Directors.
- To supervise the casting of votes and the counting of votes.
- To resolve any complaints regarding the election (if any).

III. Nomination, self-nomination for the candidate of the BoD member:

- Number of member(s) to be elected as additional members to the Board of Directors: 01.
- Term: 2024 – 2029
- Maximum number of candidates for the BoD member: no limitations

1. Rights to nominate, self-nominate for the candidate of the BoD member:

Shareholders or groups of shareholders holding 10% or more of the total number of common shares of the Company are entitled to stand for or nominate member(s) to the Company's Board of Directors:

The number of members who may be self-nominated or nominated to participate in the Board of Directors, based on the shareholding ratio in the Company, is stipulated as follows:

- A shareholding ratio of 10% to 20% is entitled to nominate a maximum of one (1) candidate.
- A shareholding ratio of more than 20% to 30% is entitled to nominate a maximum of two (2) candidates.
- A shareholding ratio of more than 30% to 50% is entitled to nominate a maximum of three (3) candidates.
- A shareholding ratio of more than 50% to 65% is entitled to nominate a maximum of four (4) candidates.
- A shareholding ratio of more than 65% is entitled to nominate a maximum of five (5) candidates.

In the event that the number of candidates self-nominated or nominated by a shareholder or group of shareholders is lower than the number of candidates they are entitled to self-nominate or nominate as determined by the General Meeting of Shareholders, the remaining candidates shall be nominated by the Board of Directors and other shareholders.

Common shareholders forming a group to nominate persons to the Board of Directors must notify the attending shareholders of the group meeting before the opening of the General Meeting of Shareholders.

The nominated candidate must satisfy all the criteria set out in Section 2 below.

2. **Criteria for Candidates Standing for the Board of Directors:** *Candidates standing for the Board of Directors must satisfy all of the following criteria and conditions (in accordance with Article 155 of the Law on Enterprises No. 59/2020/QH14, Article 275 of Decree No. 155/2020/ND-CP, and Clause 4, Article 25 of the Company's Charter*

- To have full civil act capacity and not fall within the categories of persons prohibited from managing enterprises as stipulated in Clause 2, Article 17 of the Law on Enterprises No. 59/2020/QH14.
- To be an individual shareholder, or an authorized representative of an institutional shareholder, owning at least 10% of the total number of common shares, or a person with

professional qualifications and experience in business management or in the Company's principal line of business.

- A member of the Board of Directors must not be a person who has a family relationship (spouse; biological father, biological mother, adoptive father, adoptive mother, father-in-law, mother-in-law on the husband's side, father-in-law, mother-in-law on the wife's side; biological child, adopted child, son-in-law, daughter-in-law; biological older brother, biological older sister, biological younger sibling, brother-in-law (older sister's husband), brother-in-law (younger sister's husband), sister-in-law (older brother's wife), sister-in-law (younger brother's wife); the wife's biological older brother, the husband's biological older brother, the wife's biological older sister, the husband's biological older sister, the wife's biological younger sibling, the husband's biological younger sibling) with the General Director and other managers of the Company; or with the manager or the person having the authority to appoint managers of the parent company.
- A member of the Board of Directors of the Company may concurrently serve as a member of the Board of Directors of no more than five (05) other companies.

IV. Election principle:

- To comply strictly with the provisions of the law and the Company's Charter.
- Voting rights shall be calculated according to the number of shares owned or represented. The election results shall be calculated based on the number of voting shares of the attending shareholders.
- In each round of election, a shareholder delegate may use only one ballot corresponding to the number of shares owned or represented.
- The Vote Counting Board shall be nominated by the Presiding Board and approved by the Meeting. Members of the Vote Counting Board must not be named in the list of nominees and self-nominated candidates for the Board of Directors.

V. Method of election:

- The list of candidates for the Board of Directors shall be arranged in alphabetical order by given name, with full names recorded on the ballot.
- Method of election: *(According to Clause 3, Article 148, the Law on Enterprises 59/2020/QH14)*
 - The voting to elect members of the Board of Directors shall be carried out by the cumulative voting method. Each shareholder shall have a total number of voting rights corresponding to the total number of voting shares (including those owned and those authorized) multiplied by the number of members to be elected to the Board of Directors. A shareholder may cast all of their total voting rights for one or several candidates.
 - Each attending shareholder shall be issued one ballot for the election of the Board of

Directors. Upon receiving the ballot, the delegate must verify the information recorded on it, and if there is any error, must immediately notify the Vote Counting Board.

- In the event that additional candidates arise on the day of the Meeting, delegates may contact the Vote Counting Board to request a new ballot and must return the old ballot (before it is placed in the ballot box).

Shareholders may choose one of the following two methods to elect members of the Board of Directors:

- Election by the marking method: shareholders simply mark a cross (X) in the "**Cumulative Equal Voting**" box for the respective candidates. The number of votes for each selected candidate shall be the result of the shareholder's total voting rights divided equally by the number of candidates selected.
- Election by the method of recording the number of shares for the candidates of one's choice: the shareholder records the number of voting rights directly in the "**Number of Votes**" box for the respective candidates. The number of voting rights for each candidate may differ depending on the confidence of the shareholder/shareholder's representative in each candidate. The total number of voting rights that a shareholder casts for the candidates must not exceed the total voting rights of that shareholder/shareholder's representative.

Notes:

- In the event that a delegate votes by both the marking method and the method of recording the number of shares for the candidates of their choice, the result shall be taken according to the number of votes cast by the method of recording the number of shares.
- The ballots shall be placed into the ballot box, which is sealed before the vote count is conducted.
- A valid ballot is one in the preprinted form issued by the Organizing Board, bearing the Company's red seal, with no erasures, scraping, or alterations, and with no additional content written other than as permitted for the ballot.
- The following ballots shall be deemed invalid:
 - Writing additional content on the election ballot.
 - Ballots not in the preprinted form issued by the Organizing Board, ballots without the Company's red seal, or ballots that have been erased, scraped, altered, or have additional content written other than as permitted for the ballot.
 - The number of candidates voted for by the delegate exceeds the number of members to be elected.

- Ballots on which the total number of votes cast for the candidates by the delegate exceeds the total number of votes permitted to be cast.
- Ballots without the signature and full name of the participant.
- After the casting of votes has ended, the vote count shall be conducted under the supervision of the Vote Counting Board and a shareholder representative (if necessary).
- The Vote Counting Board shall be responsible for preparing the vote-counting minutes, announcing the results, and, together with the Presiding Board, resolving any questions or complaints from shareholders (if any).
- After being counted, the ballots shall be stored in accordance with regulations and shall be opened upon the request of the Company's General Meeting of Shareholders.

VI. Principles for Determining Elected Candidates:

- The persons elected as members of the Board of Directors shall be determined according to the number of votes received, from highest to lowest, starting from the candidate with the highest number of votes until the number of members stipulated in the Company's Charter is reached.
- In the event that two (02) or more candidates receive the same number of votes for the last seat on the Board of Directors, a re-election shall be held among the candidates with an equal number of votes, or the selection shall be made according to the criteria stipulated in the election regulations or the Company's Charter.
- If the results of the first round of election do not yield a sufficient number of members to be elected, a second round of election shall be held. If the second round of election still does not yield a sufficient number of members to be elected, no further election shall be held.

VII. Documents for Participating in Nomination and Candidacy for Election to the Board of Directors:

The documents for participating in candidacy and nomination for election to the Board of Directors include:

- Letter of Self-Nomination/Nomination for member of the Board of Directors (*following the template*).
- Curriculum Vitae self-declared by the candidate (*following the template*).
- Valid copies: Personal identification documents (Citizen Identity Card, People's Identity Card, or passport), permanent residence registration, and degrees and certificates evidencing educational and professional qualifications.

Persons nominated to the Board of Directors shall be responsible before the law and before the General Meeting of Shareholders for the accuracy and truthfulness of the contents of their documents.

(Templates are posted on the Company's website: <https://vietthaicable.vn/>)

In order to facilitate the organization of the Meeting, candidates are kindly requested to submit their documents before 4:00 p.m. on June 15, 2026. Documents should be sent to Viet Thai Electric Cable Corporation at the following address:

Viet Thai Electric Cable Corporation

Address: Lot No. 6, Road No. 2 & 5, Giang Dien Industrial Park, Trang Bom Ward, Dong Nai City

Contacting person: Human Resource and Administration Department

Phone: 0867.000.530

The foregoing constitutes the entire Regulations on the Nomination, Candidacy, and Election of Additional Member(s) to the Board of Directors at the 2026 Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

These Regulations shall take effect immediately after being approved by the Company's General Meeting of Shareholders.

Recipients:

- GSM;
- Members of BoD, BoM;
- Disclosure;
- For filing: Office records.

**On behalf of GENERAL MEETING OF
SHAREHOLDERS**

C.P. 1/2026

**VIET THAI ELECTRIC CABLE
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness



No. /2026/BC-HĐQT

Dong Nai,, June, 2026

**REPORT OF BOARD OF DIRECTORS
ON THE OPERATIONAL RESULTS FOR 2025 AND THE BUSINESS PLAN
FOR 2026**

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities, issued on December 31, 2020.
- Pursuant to the Charter of Viet Thai Electric Cable Corporation
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HĐQT dated .../.../2026.

On behalf of the Board of Directors of Viet Thai Electric Cable Corporation, I would like to present the report assessing the management and administration of the Company in 2025 as follows:

I. ASSESSING THE MANAGEMENT AND ADMINISTRATION OF THE COMPANY IN 2025:

1. Regarding organization and personnel management:

- The Board of Directors duly implemented the resolutions and decisions of the Company's General Meeting of Shareholders.
- The Board of Directors comprises four (04) members:
 - + Mr. Tran Van Hung - Chairman of the Board of Directors
 - + Mr. Nguyen Hai Ho - Member of the Board of Directors
 - + Mr. Tran Minh Hiep - Independent Member of the Board of Directors
 - + Ms. Mai Phan Cam Tu - Member of the Board of Directors
- The Board of Management comprises members:
 - + Ms. Mai Phan Cam Tu - General Director of the the Company
 - + Mr. Nguyen Thanh Binh - Deputy General Director (appointed on August 30, 2025)

- + Mr. Tran Manh Trong — Deputy General Director of the Company (appointed on June 5, 2025)
- + Ms. Bach Thi Minh Thu — Chief Accountant

2. Regarding the direction of production and business activities and financial management:

- The Board of Directors excellently fulfilled its directing role, ensuring stable and sustainable production and business operations. Its decisive leadership and clear strategic orientation have helped the Company maintain its growth momentum, enhance its competitiveness, and establish a firm position in the market..
- Financial management was carried out in a transparent and effective manner, making an important contribution to strengthening the confidence of investors and partners. Thanks to stringent management measures, cash flow was optimally utilized, improving business performance and ensuring the interests of shareholders.
- In 2025, the Board of Directors operated actively, complied with the general regulations applicable to the operations of the Board of Directors, provided timely direction, and closely supervised the activities of the Board of Management in organizing and administering the implementation of the established objectives and plans.
- The Board of Directors closely monitored and provided timely direction to the Board of Management in implementing the established objectives and plans. The Board of Management regularly reported on the financial and production-business situation, enabling the Board of Directors to grasp matters promptly and thereby make sound decisions. Thanks to flexible administration, the Company achieved revenue exceeding the plan approved under the Resolution of the 2025 Annual General Meeting of Shareholders.
- The Board of Directors consistently supervised closely and supported financial, sales, and production activities, ensuring that administration was transparent and open and that the interests of shareholders were safeguarded..

3. Regarding shareholder relations, the Audit Committee , and dividend distribution:

- Shareholder relations have always been given attention by the Board of Directors and continuously improved in line with the requirements applicable to listed companies. Measures were implemented to optimize the interests of shareholders, including the provision of full, timely, and accurate information to shareholders in

accordance with Circular No. 96/2020/TT-BTC guiding information disclosure on the securities market.

- The Company is managed and operated in accordance with good governance practices, ensuring the interests of shareholders and stakeholders. The Board of Directors coordinated closely with the Audit Committee in supervising production and business activities, ensuring that all decisions comply with the law and governance standards.
- The Audit Committee consistently exchanged views and contributed opinions and proposals at the meetings of the Board of Directors. The opinions contributed by the Audit Committee were all duly noted and served as a basis for adopting the decisions of the Board of Directors, in order to ensure that the Company's operations always comply with the resolutions of the General Meeting of Shareholders as well as the prevailing provisions of the law.
- The Audit Committee appraised the business performance and the financial statements for 2025, and the report assessing the management and administration by the Board of Directors and the Board of Management. The Audit Committee's report was approved by the Board of Directors before being submitted to the 2026 Annual General Meeting of Shareholders.
- The Board of Management responded to the Audit Committee's queries fully and transparently. All recommendations of the Audit Committee were duly noted and complied with by the Board of Management.

4. The remuneration and operating expenses of the Board of Directors in 2025:

The remuneration of the Board of Directors was paid in accordance with the Proposal No. 05/2025/TT-HDQT dated April 25, 2025 on the remuneration of the Board of Directors and the Audit Committee, as approved by the Annual General Meeting of Shareholders 2025.

5. Performance of the each of the members of the Board of Directors:

- The members of the Board of Directors fully attended the Board meetings and participated in the written consultations with a high sense of responsibility, for the interests of the shareholders and the sustainable development of the Company.
- In addition to fulfilling the general responsibilities of the Board of Directors, the members of the Board of Directors well accomplished the tasks assigned to them, specifically:

- + The Chairman of the Board of Directors fulfilled their duties in accordance with the provisions of enterprise law and the Company's Charter in convening and organizing the annual work programs, assigning tasks among the members, organizing meetings, and conducting written consultations to issue Resolutions in compliance with the law, ensuring timeliness in directing and issuing important decisions at the Company.
- + The full-time members of the Board of Directors accomplished the tasks assigned by the Board of Directors, effectively controlled the information disclosure activities in accordance with regulations, and carried out supervision and assessment relating to the Company's internal control activities.
- + The other members of the Board of Directors accomplished their assigned tasks and made creative and timely contributions to the management and administration activities of the Board of Directors, contributing to the excellent fulfillment of the 2025 business plan..

II. REPORT ON THE OPERATIONAL RESULTS OF THE BOARD OF DIRECTORS IN 2025:

1. Contents of the Board of Directors' meeting sessions:

In 2025, the Company's Board of Directors held 18 sessions with the full attendance of all members of the Board of Directors in order to discuss and approve matters relating to governance and production-business activities, the matters authorized by the General Meeting of Shareholders, and other matters within the authority of the Board of Directors. The summary of the meetings is as follows:

NO.	Number of Resolution/ Decision	Date	Contents
1	01/2025/NQ-HDQT	07/03/2025	Agreed on the timing for organizing the 2025 Annual General Meeting of Shareholders.
2	02/2025/NQ-HDQT	15/04/2025	Approved the contents of the Proposals at the General Meeting of Shareholders 2025.
3	03/2025/NQ-HDQT	25/04/2025	Resolution of the Annual General Meeting of Shareholders 2025
4	04/2025/NQ-HDQT	05/06/2025	Appointed Mr. Tran Manh Trong as Deputy General Director.

NO.	Number of Resolution/ Decision	Date	Contents
5	05/2025/NQ-HDQT	24/06/2025	Resolution approving the purchase price of the factory and the capital financing plan.
6	06/2025/NQ-HDQT	10/07/2025	Resolution approving the General Director's Proposal on the purchase of an aluminum melting furnace and equipment for machine upgrades.
7	07/2025/NQ-HDQT	30/07/2025	Resolution of the Board of Directors on implementing the issuance plan and the list of prospective investors to be offered the shares.
8	08/2025/NQ-HDQT	30/07/2025	Resolution of the Board of Directors approving the offering registration dossier.
9	09/2025/NQ-HDQT	30/07/2025	Resolution of the Board of Directors on the purchase of an intermediate wire-drawing machine.
10	10/2025/NQ-HDQT	23/08/2025	Resolution on holding a periodic meeting and organizing an Extraordinary General Meeting of Shareholders.
11	11/2025/NQ-HDQT	30/08/2025	Resolution appointing Mr. Nguyen Thanh Binh as Deputy General Director.
12	12/2025/NQ-HDQT	10/09/2025	Resolution approving the record date for organizing the 2025 Extraordinary General Meeting of Shareholders.
13	13/2025/NQ-HDQT	18/09/2025	Resolution of the Board of Directors approving the suspension of the share issuance dossier submitted on July 30, 2025.
14	14/2025/NQ-HDQT	22/10/2025	Resolution of the Board of Directors approving the Proposal on the purchase of a sheathing machine.
15	15/2025/NQ-HDQT	22/10/2025	Resolution of the Board of Directors approving the dossier for the Extraordinary General Meeting of Shareholders.
16	16/2025/NQ-HDQT	25/10/2025	Resolution of the Board of Directors on implementing the issuance plan and the list

NO.	Number of Resolution/ Decision	Date	Contents
			of prospective investors to be offered the privately placed shares.
17	17/2025/NQ-HDQT	25/10/2025	Resolution of the Board of Directors approving the registration dossier for the private placement of shares.
18	18/2025/NQ-HDQT	18/11/2025	Resolution of the Board of Directors approving the Proposal on the purchase of a motor vehicle for business use.

2. Assessment of the activities of the General Director and other executives:

- The Board of Directors' supervision of the Company's Board of Management was carried out in accordance with the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors. The Board of Directors' supervision of the Board of Management was carried out through various forms, such as: organizing meetings chaired by the Board of Directors, attending periodic meetings organized by the General Director, and through the reports of the General Director.
- In the first half of 2025, the global economy fluctuated due to rising raw material prices and escalating inflation, affecting purchasing power and the real estate market. However, thanks to favorable economic policies and an improved supply chain, the Company's business activities showed marked improvement, and production capacity was significantly enhanced.
- The Board of Management regularly reported on the financial and operational situation, enabling the Board of Directors to grasp matters promptly and provide effective direction. At the same time, the Board of Directors coordinated closely with the Audit Committee in supervising and assessing business activities, ensuring transparency and compliance with the law.
- Environmental activities: The Company has always complied with the State's regulations on the environment.
- Occupational safety and labor protection in 2025 were given close attention, ensuring absolutely safe production with no untoward incidents.

- The regimes and policies for employees were well implemented by the Company, fostering the employees' confidence in the Company.

Conclusion: The Board of Directors fulfilled the revenue target set out in the Resolution of the General Meeting of Shareholders. As for the profit target, although it remained affected by various objective factors amid a volatile market environment, the Company still achieved nearly 87.0% of the established plan — reflecting its continuous efforts in administration and in the implementation of production and business activities. Specifically:

NO.	Target	UNIT	2025		
			Planned	Actual	Percentage
1	Revenue	VND billion	903.00	1,133.90	125.57%
2	Profit before tax	VND billion	18.06	15.71	86.99%
3	Dividend	%	10% (payment of 2025 dividends in shares)	0% (2024 dividends)	0%

- Report on transactions between the Company, its subsidiaries, and companies in which the public company holds controlling ownership of more than 50% of the charter capital, on the one hand, and members of the Board of Directors and related persons of such members, on the other; and transactions between the Company and any company in which a member of the Board of Directors is a founding member or has been a business manager within the three (03) years prior to the time of the transaction:**

In 2025, the Company involved in the following related-party transactions:

NO.	Related parties	Relationships	Value of the transaction	Resolution on the approval of the transactions
1	Duc Tuong Group Joint	Related company (until April 25, 2025)	VND 2,263,798,890 (Purchase of goods and materials, factory rental expenses, electricity)	Resolution of the 2025 Annual General Meeting of Shareholders No.

	Stock Company		expenses, and other expenses) (*)	03/2025/NQ-DHDCD dated April 25, 2025
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(*) The details of each transaction item are listed in the notes to the audited financial statements for 2025 of Viet Thai Electric Cable Corporation.

4. Activities of the independent member of the Board of Directors and the assessment results of each independent member regarding the operations of the Board of Directors:

- The independent member of the Board of Directors carried out the supervision of the Board of Directors' activities over the past year in an open and transparent manner.
- The independent member of the Board of Directors assessed that the Board of Directors in 2025 made efforts to improve the Company's governance capacity in line with the prevailing regulations.

5. Activities of the Audit Committee under the Board of Directors

In 2025, the Audit Committee carried out the following activities:

- Supervising the implementation of the resolutions of the General Meeting of Shareholders; examining the legality and reasonableness of business activities pursuant to the resolutions of the Board of Directors in 2025. Carrying out its responsibilities in accordance with the law, the Charter, and the Company's regulations and rules.
- Supervising the administration and management activities of the Board of Management. Directly and in coordination with various departments, examining and supervising compliance with the provisions of the law, the Charter, and the Company's regulations and rules.
- Examining the reasonableness, legality, truthfulness, and degree of prudence in the organization of accounting work, the business performance reports, and the financial statements. Analyzing and assessing the financial situation and operational efficiency, and preventing risks.
- Proposing measures to remedy errors and risks that affect the Company's interests.
- Periodically preparing and submitting reports to the Board of Directors and the Board of Management in accordance with regulations.

6. Activities of other subcommittees under the Board of Directors

None.

7. The outcomes of supervising the General Director

In 2025, the Board of Directors carried out close supervision of the activities of the Board of Management and other executive officers. The purpose of this supervision was to ensure that decisions and actions were carried out in line with the Company's development strategy, while bringing maximum benefit to the shareholders. The Board of Directors conducted periodic and ad hoc reviews of the reports on operations, finance, and ongoing projects. Through the supervision process, the Board of Directors identified potential issues and proposed timely solutions to address them. At the same time, the Board of Directors recognized the efforts and results achieved by the Board of Management and other executives in optimizing business efficiency and sustainable growth.

Through the process of supervising the Company's activities in 2025, the Board of Directors made the following assessments:

- The Board of Directors trusts and highly appreciates the leadership capability and ethical qualities of the Board of Management.
- Adapting to a constantly fluctuating market, being flexible in the administration process, and ensuring that the results achieved meet the established objectives.
- Ensuring openness and transparency, with timely and accurate information disclosure.
- In 2025, all of the Company's activities fell within the scope permitted under the Business Registration Certificate, as well as in accordance with the prevailing regulations and laws of Vietnam.
- The Board of Management, together with the managerial staff, made great efforts to create the highest value for the Company and the shareholders.

III. THE BOARD OF DIRECTORS OPERATIONAL ORIENTATION FOR 2026:

In 2026, the Board of Directors shall closely direct the Board of Management in production and business activities, helping the Company achieve revenue exceeding the established plan. This result was attained thanks to favorable market factors and the Company's effective management strategy:

- Factors such as the rising demand from the construction industry are driving growth in the market for the production and trading of aluminum, copper, and electric cables;
- The Board of Directors set out directions to improve product quality while expanding markets and optimizing marketing strategies. The emphasis on research

and development also made an important contribution to creating new products that meet the diverse needs of customers. This, combined with effective cost management, has helped the Company improve its profit margins and achieve sustainable growth;

❖ **The operational directions for the coming years are as follows:**

- Focusing on improving labor productivity through solutions applying scientific and technological advances and technical improvement initiatives, ensuring enhanced operational efficiency and capacity.
- Coordinating closely with the Board of Management to implement governance solutions, control and assess operational results, and deploy timely and effective administrative measures to ensure the achievement of the established plan objectives; in the event that the market develops in a complex manner that heavily affects business and production, the Company will proactively formulate and adjust the production and business plan accordingly.
- Continuing to review and reorganize the departments and production units toward a streamlined and efficient structure, ensuring that production operations run smoothly and respond promptly to market demand.
- Regarding the organization of the Board of Directors, the number of members of the Board of Directors operating in 2025 was four (4). The Company will propose the addition of one (1) member to the Board of Directors when there is a candidate who meets the Company's requirements and is sufficiently capable of contributing to the common success in Vietnam's current period.

With the high consensus and unanimity of the General Meeting of Shareholders, the decisive and focused administration closely following the established objectives by the Board of Directors and the Board of Management, together with the efforts and determination of the entire staff and employees, the Company's Board of Directors will accomplish the planned objectives reported at the 2026 Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation.

IV. THE BOARD OF DIRECTORS' ACKNOWLEDGMENTS

- On behalf of the members of the Company's Board of Directors, I would like to extend my sincere thanks to all our valued customers and partners who have placed their trust in and cooperated with the Company. I would also like to thank all the Company's officers and employees who have continuously strived to contribute to the Company's development. We hope that our valued shareholders will continue to

accompany and support the Board of Directors in bringing Viet Thai Electric Cable Corporation toward ever more stable and sustainable development.

- On behalf of the Board of Directors, I respectfully wish all the delegates, shareholders, and shareholders' representatives good health, happiness, and success. May the Meeting be a great success.

Thank you!

**VIET THAI ELECTRIC CABLE
CORPORATION**
On behalf of BOARD OF DIRECTORS
CHAIRMAN

Tran Van Hung



Appendix V
REPORT ON CORPORATE GOVERNANCE

(Issued together with Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister
Ministry of Finance)



**VIET THAI ELECTRIC
CABLE CORPORATION**

No.: /2025/BCQT-VT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai, January 19, 2026

REPORT ON CORPORATE GOVERNANCE
(Year 2025)

To:

- The State Securities Commission;
- The Stock Exchange.

- Name of company: VIET THAI ELECTRIC CABLE CORPORATION
- Address of headoffice: Bien Hoa 1 Industrial Park, Road No. 1, Tran Bien Ward, Dong Nai Province, Vietnam.
- Telephone: 0867000530 Email: vt@vietthaicable.vn
- Charter capital: 78,999,890,000 VND
- Stock symbol: VTH
- Governance model:
 - + General Meeting of Shareholders, Board of Directors, General Director, Director and Audit Committee under the Board of Directors.
- The implementation of internal audit: Not yet implemented.

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	Annual General Meeting of Shareholders 2025	25/04/2025	Through the content: <ul style="list-style-type: none">1. Report of the Board of Directors evaluating the company's management and operations in 2024 and the activity plan for 2025;2. Report of the Independent Member of the Board of Directors in the Audit Committee on the operating results for 2024;3. Approval of the audited financial statements for the year 2024;

			4. Approval of the profit distribution plan for 2024 and the business plan for 2025; 5. Approval of remuneration payments to the Board of Directors and the Supervisory Board for 2024 and the payment plan for 2025; 6. Approval of the authorization for the Board of Directors to select an auditing firm for the fiscal year 2025; 7. Approval of transactions with a value exceeding 35% of total assets; 8. Approval of the plan for private placement of shares; 9. Approval of the dismissal of a member of the Board of Directors; 10. Approval of the addition of business lines.
2	Extraordinary General Meeting of Shareholders 2025	25/10/2025	1. Through a change of the company's head office address. 2. Through the Company's private placement of shares. 3. Through amendments and additions to the Company's charter.

II. Board of Directors (Semiannual report/annual report):

1. Information about the members of the Board of Directors:

No.	Board of Directors' members	Position /Independent members of the Board of Directors, Non-executive members of the Board of Directors)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal
1	Mr. Tran Van Hung	Chairman of the board of directors	25/04/2025	
2	Mr. Nguyen Hai Ho	Board member	25/04/2025	
3	Mr. Tran Minh Hiep	Independent board member	25/04/2025	
4	Mrs. Mai Phan Cam Tu	Board member	25/04/2025	

2. Meetings of the Board of Directors:

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Tran Van Hung	6/6	100%	
2	Mr. Nguyen Hai Ho	6/6	100%	
3	Mr. Tran Minh Hiep	6/6	100%	

4	Mrs. Mai Phan Cam Tu	6/6	100%	
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3. *Supervising the Board of Management by the Board of Directors:*

- The Board of Directors has consistently provided close guidance and support to the Executive Management in the implementation of the business plan, ensuring timely adjustments to the strategic direction in the event of any deviations or emerging risks.
- The Executive Board has regularly reported to the Board of Directors on the Company's financial position and the overall management and business operations. With prompt communication and information updates, the Board of Directors has maintained a clear understanding of the Company's business performance and has effectively directed its operations in alignment with the established strategic orientation and business plans.
- The Board of Directors has closely coordinated with the Audit Committee to monitor and assess the Company's business operations. Representatives of the Audit Committee attend all meetings of the Board of Directors, thereby creating opportunities for the Board and the Committee to exchange views and receive constructive feedback and recommendations. All comments and suggestions from the Audit Committee are duly acknowledged and serve as a foundation for the Board of Directors in making decisions, ensuring that the Company's operations comply with the Resolutions of the General Meeting of Shareholders as well as the provisions of current laws.
- The Board of Directors consistently supervises and supports activities related to finance, sales, and production, ensuring that the Company's operations are transparent, accountable, and in the best interest of its shareholders.

4. *Activities of the Board of Directors' subcommittees (If any):*

- Audit committee.

5. *Resolutions/Decisions of the Board of Directors (Semi-annual report/annual report):*

No.	Resolution/Decision No.	Date	Content	Approval rate
1	01/2025/NQ-HĐQT	07/03/2025	Agree on the time to hold the 2025 Annual General Meeting of Shareholders	100%
2	02/2025/NQ-HĐQT	15/04/2025	Approval of the contents of the Reports at the 2025 Shareholders' Meeting	100%
3	03/2025NQ-ĐHĐCĐ	25/04/2025	Resolution of the 2025 Annual General Meeting of Shareholders	100%
4	04/2025/NQ-HĐQT	05/06/2025	Appointment of Deputy General Director Tran Manh Trong	100%
5	05/2025/NQ-HĐQT	24/06/2025	Resolution Approving Factory Purchase Price and Financing Plan	100%
6	06/2025/NQ-HĐQT	10/07/2025	Resolution Approving the General Director's Proposal to purchase aluminum furnace + equipment to upgrade machines	100%
7	07/2025/NQ-HĐQT	30/07/2025	The Board of Directors has approved the issuance plan and the list of prospective	100%

			investors to whom the offering is intended.	
8	08/2025/NQ-HĐQT	30/07/2025	The Board of Directors approved the registration dossier for the public offering.	100%
9	09/2025/NQ-HĐQT	30/07/2025	Board of Directors Resolution to Purchase Medium-Sized Tractors	100%
10	10/2025/NQ-HĐQT	23/08/2025	NQ Regular meetings and extraordinary general meetings of shareholders	100%
11	11/2025/NQ-HĐQT	30/08/2025	Board of Directors appoints Deputy General Director Nguyen Thanh Binh	100%
12	12/2025/NQ-HĐQT	10/09/2025	Board of Directors approves the record date for holding the 2025 Extraordinary General Meeting of Shareholders.	100%
13	13/2025/NQ-HĐQT	18/09/2025	The Board of Directors approved the suspension of the share issuance application submitted on July 30, 2025.	100%
14	14/2025/NQ-HĐQT	22/10/2025	Board of Directors approves proposal to purchase CCVline machine.	100%
15	15/2025/NQ-HĐQT	22/10/2025	Board of Directors approves the documents for the extraordinary general meeting.	100%
16	16/2025/NQ-HĐQT	25/10/2025	The Board of Directors has approved the issuance plan and the list of prospective investors to whom the shares will be offered in a private placement.	100%
17	17/2025/NQ-HĐQT	25/10/2025	The Board of Directors approved the registration dossier for the private placement of shares.	100%
18	05/2025/NQ-ĐHĐCĐ	25/10/2025	Resolution of the Extraordinary General Meeting of Shareholders in 2025	100%
19	18/2025/NQ-HĐQT	18/11/2025	The Board of Directors approved the proposal to purchase a car for work purposes.	100%

III. Board of Supervisors/Audit Committee (Semi-annual report/annual report):

1. Information about members of Board of Supervisors or Audit Committee:

No.	Members of Board of Supervisors/ Audit Committee	Position	The date becoming/ceasing to be the member of the Board of Supervisors/ Audit Committee	Qualification
1	Mr. Tran Minh Hiep	Chairman of the Audit Committee	Appointed on April 25, 2025	Master

2. Meetings of Board of Supervisors or Audit Committee:

No.	Members of Board of Supervisors/ Audit Committee	Number of meetings attended	Attendance rate	Voting rate	Reasons for absence
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1	Mr. Tran Minh Hiep	1	100%	100%	
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3. *Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors or Audit Committee:*

- The Audit Committee has reviewed and monitored the financial situation and business activities of the Company on a quarterly basis. The activities of the Board of Directors comply with the provisions of the Law, the Company's Charter, and Financial Regulations. The Board of Directors has been implementing the Resolutions of the General Meeting of Shareholders and the Decisions of the Board of Directors.

4. *The coordination among the Board of Supervisors, Audit Committee, the Board of Management, Board of Directors and other managers:*

- The Audit Committee has closely coordinated with the Board of Directors and the Board of Management in inspection and supervision activities but still maintained its independence in performing the functions and tasks prescribed in the Enterprise Law and the Company Charter. The Audit Committee has always been supported, facilitated and coordinated by the Board of Directors, the Board of Management and the Company's functional departments during its work.

5. *Other activities of the Board of Supervisors and Audit Committee (if any):*

- Do not have.

IV. Board of Management:

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment / dismissal of members of the Board of Management /
1	Mrs Mai Phan Cam Tu	19/09/1995	Master	Bổ nhiệm chức danh TGD ngày 25/06/2024

V. Chief Accountant

No.	Name	Date of birth	Qualification	Date of appointment/ dismissal
1	Mrs Bach Thi Minh Thu	29/08/1983	Bachelor	Appointed on October 22, 2024

VI. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Director (General Director), other managers and secretaries in accordance with regulations on corporate governance: Members of the Board of Directors, Supervisory Board, General Director and Company Secretary have all participated in corporate governance training courses according to regulations.

VII. The list of affiliated persons of the public company (Semi-annual report/annual report) and transactions of affiliated persons of the Company)

1. *The list of affiliated persons of the Company:* See attached appendix.

Note/NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on Operations or equivalent legal documents (As for organisations).

2. *Transactions between the Company and its affiliated persons or between the Company and its major shareholders, internal persons and affiliated persons. Do not have*

Note/NSH No.: ID card No./Passport No. (As for individuals) or Business Registration Certificate No., License on operations or equivalent legal documents (As for organisations).

3. *Transaction between internal persons of the Company, affiliated persons of internal persons and the*

Company's subsidiaries in which the Company takes controlling power. Do not have

4. *Transactions between the Company and other objects: Do not have*

4.1. *Transactions between the Company and the company that its members of Board of Management, the Board of Supervisors, Director (General Director) have been founding members or members of Board of Directors, or CEOs in three (03) latest years (calculated at the time of reporting). Do not have*

4.2. *Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Director (General Director) and other managers as a member of Board of Directors, Director (General Director or CEO). Do not have*

4.3. *Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Director (General Director) and other managers. Do not have*

VIII. Other significant issues: Do not have.

Recipients:

- VSD;
- HNX;
- Save: Clerical

**CHAIRMAN OF THE BOARD OF
DIRECTORS**



TRAN VAN HUNG

VII. The list of affiliated persons of the public company (Semi-annual report/annual report) and transactions of affiliated persons of the company):

1. The list of affiliated persons of the company:

No.	Name of internal person and related person	Position/Relationship	Address	ID number, Date of issue	Number of shares owned by the individual/representative	Percentage of shares held(%)	Date of appointment	Dismissal date	Phone and Fax
1	2	3	4	5	6	7	8	9	10
1	Iran Van Hung	Chairman of the board of directors	No. 8, Road B23, Residential Area 91B, An Khanh Ward, Ninh Kieu District, City. Can Tho	[REDACTED] Social Order Management Police Department	1.900.000	24.05%	25/04/2025		
2	Nguyen Hai Ho	Board member	17.02B Hung Vuong Plaza Building, 126 Hong Bang, Ward 12, District 5, Ho Chi Minh City	[REDACTED] issued on [REDACTED] at the Social Order Management Police Department	1.000.000	12.66%	25/04/2025		
3	Tran Minh Hiep	Independent member of the Board of Directors and Chairman of the Audit Committee	635/35 National Highway 13, Hiep Binh Phuoc Ward, Thu Duc	[REDACTED] issued on [REDACTED] at the Social Order Management Police Department	0	0%	25/04/2025		
4	Mai Phan Cam Tu	Member of the Board of	405C2 (4th Floor) An Binh Residential Area,	[REDACTED] issued on [REDACTED]	0	0%	25/04/2025		










		Directors - General Director	Tran Bien Ward, Dong Nai Province	at the Police Department of Administrative Management of Social Order						
5	Tran Manh Trong	Deputy General Manager	78 Le Trung Nghia Street, Ward 12, Tan Binh District, Ho Chi Minh City	License number [REDACTED] by the Department of Administrative Management of Social Order Police.	0	0%	05/06/2025			
6	Nguyen Thanh Binh	Deputy General Manager	Phuoc Loc, Phuoc Thanh, Cu Chi, Ho Chi Minh City	License number [REDACTED] by the Department of Administrative Management of Social Order Police	0	0%	30/08/2025			
7	Bach Thi Minh Thu	Chief Accountant	61A, Group 10B, KP12, An Binh Ward, Bien Hoa City, Dong Nai Province	[REDACTED] issued on [REDACTED] at the Police Department of Administrative Management of Social Order	0	0%	22/10/2024			

VIII. Share transactions of internal persons and their affiliated persons (Semi-annual report/annual report):

I. Share transactions of internal persons and their affiliated persons with shares of the company:

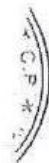
No.	Name of internal person and related person	Position/Relationship	Address	ID number, Date of issue	Number of shares owned by the individual/representative	Percentage of shares held(%)	Date of appointment	Dismissal date	Phone and Fax
1	2	3	4	5	6	7	8	9	10
A. Board of Directors:									
1	Tran Van Hung	Chairman of the Board of Directors	No. 8, Street B23, Residential Area 91B, An Khanh Ward, Ninh Kieu District, City. Can Tho	[REDACTED] issued on [REDACTED] at the Social Order Management Police Department	1.900.000	24.05%	15/08/2024		
1	Nguyen Thi Thuy An	Wife	No. 8, Street B23, Residential Area 91B, An Khanh Ward, Ninh Kieu District, City. Can Tho	[REDACTED] issued on [REDACTED] at the Department of Administrative Police for Social Order	0	0%			
2	Tran Hoai An Thu	Child	No. 8, Street B23,	[REDACTED]	0	0%			

			Residential Area 91B, An Khanh Ward, Ninh Kieu District, City. Can Tho	issued on [redacted] at the Department of Administrative Police for Social Order					
3	Tran Hung Quan	Child	No. 8, Street B23, Residential Area 91B, An Khanh Ward, Ninh Kieu District, City. Can Tho	issued on [redacted] at the Department of Administrative Police for Social Order	0	0%			
III	Tran Minh Hiep	Independent member of the Board of Directors and Chairman of the Audit Committee	635/35 National Highway 13, Hiep Binh Phuoc Ward, Thu Duc City, Ho Chi Minh City	issued on [redacted] at the Social Order Management Police Department	0	0 %	25/06/2024		
IV	Nguyen Hai Ho	Board member	17.02B Hung Vuong Plaza Building, 126 Hong Bang, Ward 12, District 5, Ho Chi Minh City	issued on [redacted] at the Social Order Management Police Department	1.000.000	12.66%	25/06/2024		
1	Tran Tu Thanh	Wife	17.02B Hung Vuong Plaza Building, 126 Hong Bang, Ward 12, District 5, Ho Chi Minh City	[redacted]	0	0%			

2	Nguyen Minh Nhut	Child	Minh City		0	0%			
3	Nguyen Tran Minh Chau	Child	Minh City		0	0%			
4	Nguyen Minh Dung	Father	Minh City		0	0%			
5	Nguyen Thi Tran	Mother	Minh City		0	0%			
6	Nguyen Ho Hai	Younger brother	Minh City		0	0%			
7	Nguyen Thi Hong Thuy	Younger sister	Minh City		0	0%			
V	Mai Phan Cam Tu	Members of the Board of Directors check the General Director	405C2 (4th Floor) An Binh Residential Area, Tran Bien Ward, Dong Nai Province	 issued on  at the  Police Department of Administrative Management of Social Order	0	0%	25/04/2026		

B. Board of General Directors

I	Mai Phan Cam Tu	General Director	405C2 (4th Floor) An Binh Residential Area, Tran Bien Ward, Dong Nai Province	[REDACTED] issued on [REDACTED] at the Police Department of Administrative Management of Social Order	0	0%	25/04/2025		
1	Vu The Dung	Husband	405C2 (4th Floor) An Binh Residential Area, Tran Bien Ward, Dong Nai Province	[REDACTED] issued on [REDACTED] at the Police Department of Administrative Management of Social Order					
2	Vu Duc Thanh	Child	405C2 (4th Floor) An Binh Residential Area, Tran Bien Ward, Dong Nai Province	[REDACTED] issued on [REDACTED] at the Police Department of Administrative Management of Social Order					
II	Tran Manh Trong	Deputy General Manager	78 Le Trung Nghia Street, Ward 12, Tan Binh District, Ho Chi Minh City	License number [REDACTED] by the Department of Administrative	0	0%	05/06/2025		



VIET THAI ELECTRIC
CABLE CORPORATION

No. .../2026/BC-UBKT

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Dong Nai,, June, 2026



DRAFT

**REPORT OF THE INDEPENDENT MEMBER OF THE BOARD OF
DIRECTORS
HEAD OF AUDIT COMMITTEE**

**Attention to: ANNUAL GENERAL MEETING OF SHAREHOLDERS
2026
VIET THAI ELECTRIC CABLE CORPORATION**

1. Independent Member of the Board of Directors “BoD”

**1.1. Information of the Independent Member of the Board of Directors in the Audit
Committee**

As at the reporting date, the composition of the Board of Directors of Viet Thai Electric Cable Corporation includes 1 out of 4 independent members (accounting for 25% of the number of members of the Board of Directors), in conformity with the Law on Enterprises No. 59/2020/QH14 issued on June 17, 2020, and also in conformity with Clause 4, Article 276 of Decree No. 155/2020/ND-CP guiding the Law on Securities.

List of the independent member of the Board of Directors:

NO.	Full name	Time of appointment	Time of dismissal	Job Title in the Company
1	Tran Minh Hiep	25/06/2024		Independent Member of the BoD

1.2. Remuneration and Other Benefits of the Independent Member

- The remuneration, operating expenses, and other benefits of the Audit Committee (the "Audit Committee") and each member of the Audit Committee comply with the provisions of the Law on Enterprises and the Company's Charter. Detailed information has been presented in the Company's audited Financial Statements for 2025;
- The remuneration of the independent member of the Board of Directors in 2025 in accordance with the resolution approved by the General Meeting of Shareholders of



Viet Thai Electric Cable Corporation at the Annual General Meeting of Shareholders 2025;

- Related interests in the Company (if any): *None*.

2. Report of the Independent Member of the Board of Directors in the Audit Committee

2.1. Assessment of the Activities of the Board of Directors and the Board of Management:

The independent member of the Board of Directors carried out the supervision of the activities of the Board of Directors and the Board of Management in the 2025 financial year in the following specific aspects:

➤ Results of the supervision regarding the preparation of the financial statements:

The Audit Committee supervised the preparation of the notes to the quarterly, semi-annual, and annual financial statements for 2025 before the Board of Management submitted them to the Board of Directors, the General Meeting of Shareholders, or disclosed them externally in accordance with the law. The results of the supervision showed that:

- The financial statements were prepared and disclosed in conformity with the accounting standards and the prevailing provisions of the law. The financial statements were prepared so as to reasonably and truthfully reflect the Company's financial situation;
- The resolutions and decisions were issued validly, within the proper authority, and in compliance with the information disclosure regime applicable to listed companies;
- The selected auditing firm ensured reliability and integrity, complied with the audit timelines and professional regulations, and ensured independence and objectivity in issuing its audit opinions.

➤ Results of the Supervision of Business Activities in 2025

- In 2025, the Company's revenue reached VND 1,133,906,688,788, achieving 125.57% of the annual plan and increasing 48.65% compared to 2024; profit before corporate income tax reached VND 15,709,311,628, achieving 86.99% of the annual plan and increasing 31.24% compared to 2024. Although the Company's profit did not reach the established plan, the Company's production and business activities recorded growth exceeding that of 2024, reflected in both the Company's revenue and profit.

- The Company's financial situation in 2025 was maintained in a sound condition, with the indicators on solvency, capital structure, operational capacity, and profitability all improving well and showing remarkable growth compared to 2024.

➤ ***Results of the Supervision Activities regarding the Board of Directors and the Board of Management:***

Through the Audit Committee's supervision of the activities of the Board of Directors and the Board of Management in the 2025 financial year, the Audit Committee noted the following results:

- The Company's activities were consistent with the contents of the Enterprise Registration Certificate and the Company's Charter, and complied with the provisions of the law and the State's management regime on financial accounting and taxation;
- The contents of the Resolution of the 2025 Annual General Meeting of Shareholders were fully implemented by the Board of Directors and the Board of Management.

Regarding the Board of Directors:

- The Board of Directors set out strategic directions for the development of production and business activities, formulated appropriate medium- and long-term investment plans, and fully implemented the objectives and tasks under the Resolution of the 2025 Annual General Meeting of Shareholders;
- The Board of Directors' sessions were held in accordance with regulations, and the matters were discussed and voted on in conformity with the law and within the proper authority. The written consultations were carried out in accordance with the proper order and procedures;
- The members of the Board of Directors fully performed their roles and responsibilities, actively attended the sessions, and contributed constructive opinions, helping to set the direction for the Company's sustainable development.

Regarding the General Director and the Board of Management:

- The Board of Management regularly held meetings to discuss the production and business situation and, based on the timely direction of the Board of Directors, decided on production and business plans suitable to the actual circumstances;
- In its management and administration activities, no violations or material errors were recorded by the regulatory or competent authorities.



➤ ***Results of the Assessment of the Coordination between the Audit Committee and the Board of Directors, the General Director, and the Shareholders.***

- In the course of its operations, the Audit Committee coordinated well with the Board of Directors, the General Director, and the Shareholders. The Audit Committee was not interfered with in the performance of its duties and was given access to the documents relating to the Company's operations, as well as the opportunity to exchange views with other members of the Board of Directors, the General Director, and the Chief Accountant in order to gather information serving the Audit Committee's activities. All matters arising were discussed and resolved in a timely manner.

➤ ***Transactions between the Company's internal persons and related persons of the internal persons, on the one hand, and subsidiaries and companies controlled by the Company, on the other:***

- The Company complied with the relevant regulations on the authority to approve, monitor, and disclose transactions between the Company's internal persons and related persons of the internal persons, on the one hand, and the Company, its subsidiaries, and companies controlled by the Company, on the other;
- In 2025, the Company had transactions arising with other related parties: Duc Tuong Group Joint Stock Company.

NO.	Related parties	Relationships	Value of the transaction	Resolution on the approval of the transactions
1	Duc Tuong Group Joint Stock Company	Related company (until April 25, 2025)	VND 2,263,798,890 (Purchase of goods and materials, factory rental expenses, electricity expenses, and other expenses) (*)	Resolution of the 2025 Annual General Meeting of Shareholders No. 03/2025/NQ-DHDCD dated April 25, 2025

(*) The details of each transaction item are listed in the notes to the audited financial statements for 2025 of Viet Thai Electric Cable Corporation.

2.2. Report on the Activities of the Audit Committee (the "Audit Committee")

➤ ***Results of the Assessment of the Company's Internal Control and Risk Management Systems;***

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI

Lô số 6, Đường số 2 & 5, KCN Giang Điền, Phường Trảng Bom, TP. Đồng Nai
Phone: 0867000514 * E-mail: pkd@vietthaicable.vn



The Law on Enterprises 2020, which officially took effect from January 1, 2021, provides that, in the event that a company is not organized and operated under the model with a Supervisory Board, at least 20% of the members of the Board of Directors must be independent members, and an Audit Committee under the Board of Directors must be established. The criteria and conditions for members of the Audit Committee and the functions and duties of the Audit Committee are stipulated in the Law on Enterprises 2020 and Decree No. 155/2020/ND-CP.

- Communication activities to raise awareness of risks and risk management have been enhanced and continue to need to be maintained and reiterated throughout the entire system at various levels;
- The internal control system has been built quite fully, and it is necessary to continue assessing its effectiveness and to adjust it in line with the risk appetite;
- Internal control and compliance inspection were supplemented with resources and expanded in implementation during 2025;
- The management of corrective and preventive actions following inspections, and risk identification, need continued improvement to enhance effectiveness and efficiency after inspections.

Meetings of the Audit Committee and the Conclusions of the Audit Committee: 1 meeting with the full attendance of members..

➤ ***Coordination between the Audit Committee and the Board of Directors, the General Director, and the Shareholders:***

- The coordination between the Board of Directors and the Board of Management was smooth and effective. The Board of Management's business administration was not obstructed, and the supervision by the Board of Directors and the Audit Committee was maintained regularly and closely, ensuring that the Company's operations duly complied with the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors. The members of the Board of Directors, the Board of Management, and the Audit Committee carried out corporate governance in accordance with modern governance standards, upholding professional ethics and always acting for the interests of the Company's shareholders.

2.3. Summary of the Meetings of the Audit Committee and the Conclusions and Recommendations of the Audit Committee

In 2025, the Audit Committee held meetings to assess the Company's accounting and financial activities, business results, and governance and administration.

The Conclusions and Recommendations of the Audit Committee: Over the past year, the Audit Committee held periodic meetings, focusing on supervising and assessing the Company's financial, governance, and internal control activities. We appraised the 2025 financial statements and confirmed their truthfulness and reasonableness in reflecting the financial situation. The internal control system was assessed as operating effectively, with its processes continuously updated to ensure conformity with the Company's management and control mechanisms. Over the past year, the Board of Directors and the Board of Management coordinated closely, ensuring effective and sustainable business operations, in unity with the spirit of the Resolution of the General Meeting of Shareholders.

3. Recommendations of the Independent member of the Board of Directors

The independent member of the Board of Directors put forward several recommendations as follows:

- The General Meeting of Shareholders approves the list of independent auditing firms for the 2026 financial year as proposed by the Audit Committee;
- Continue to refine the system of internal documents in order to standardize processes and enhance control effectiveness and operational efficiency;
- Regularly carry out activities to inspect and assess the internal control system in order to review and mitigate risks in the course of operations and business;
- Strengthen legal compliance in transactions of internal persons and related parties; tighten policies and establish monitoring tools to prevent conflicts of interest and ensure transparency and openness;
- Integrate risk management with decision-making and objective-setting in order to balance risk and return;
- Promote R&D activities, market analysis, and competitive assessment in order to capture trends, strengthen brand positioning, and enhance competitive advantage;
- Manage medium- and long-term capital-raising activities in line with the strategic orientation, thereby ensuring balance, efficiency, prudence, and compliance with the law.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval of the full text of the Report.

**HEAD OF AUDIT COMMITTEE
INDEPENDENT MEMBER OF THE
BOD**

TRAN MINH HIEP



**VIET THAI ELECTRIC CABLE
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Dong Nai, ..., June, 2026

No: .../2026/TT-HDQT



PROPOSAL

(Ref: Approval of the Company's audited Financial Statements for 2025)

**Respectfully THE ANNUAL GENERAL MEETING OF
submitted to: SHAREHOLDERS 2026
VIET THAI ELECTRIC CABLE CORPORATION**

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HDQT dated .../.../2026.

Pursuant to the resolution of the Annual General Meeting of Shareholders 2025 on authorizing the Board of Directors to select the auditing firm for 2025, the Company's Board of Directors decided to select A&C Auditing and Consulting Co., Ltd. as the auditing firm to perform the audit of the financial statements for 2025. The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the contents of the 2025 Financial Statements audited by A&C Auditing and Consulting Co., Ltd., as attached.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Kind regards,

Recipients:

- As above;
- BoD (for information);
- For filing: Office records, Human Resource and Administration.

**ON BEHALF OF BOARD OF DIRECTORS
CHAIRMAN**

TRAN VAN HUNG



FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2025
VIET THAI ELECTRIC CABLE
CORPORATION



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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of Viet Thai Electric Cable Corporation (hereinafter referred to as "the Corporation") presents this statement together with the Financial Statements for the fiscal year ended 31 December 2025.

Business highlights

Viet Thai Electric Cable Corporation was established from the equitization of a State-owned enterprise (i.e. Viet Thai Enterprise under Vietnam Electric Wire & Cable Company Limited) in accordance with the Decision No. 1689/QĐ-TCCB dated 09 May 2005 of the Minister of Industry (now the Ministry of Industry and Trade). The Corporation has been operating under the Business Registration Certificate No. 3600751476, initially registered on 14 September 2005 and 13th amended on 24 February 2026, granted by the Department of Planning and Investment of Dong Nai Province.

On 29 October 2024, the Corporation's shares were listed on Hanoi Stock Exchange under the stock code of VTH.

Head office

- Address : Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam
- Tel. : +84 (0) 86 700 0530
- Fax : +84 (0251) 3 836 297

Principal business activities of the Corporation are:

- Manufacturing electric wires and cables;
- Acting as sales agents and providing commercial services (except for real estate brokerage, insurance brokerage, auction);
- Wholesaling electric wires and cables, trading supplies, machinery, equipment and spare parts;
- Wholesaling copper, brass, aluminum;
- Trading real estate, land use right of owners, users or lessees;
- Manufacturing copper, brass, aluminum;
- Electricity transmission and distribution.

Board of Directors and Executive Board

The Board of Directors and the Executive Board of the Corporation during the year and as of the date of this statement include:

The Board of Directors

Full name	Position	Appointing/Resigning date
Mr. Tran Van Hung	Chairman	Appointed on 15 August 2024
Mr. Tran Minh Hiep	Independent Member	Appointed on 25 June 2024
Mr. Nguyen Duc Tuong	Member	Resigned on 25 April 2025
Ms. Mai Phan Cam Tu	Member	Appointed on 01 July 2024
Mr. Nguyen Hai Ho	Member	Appointed on 25 June 2024

The Audit Committee

The Chairman of the Audit Committee is Mr. Tran Minh Hiep (appointed on 25 June 2024).

The Board of Management

Full name	Position	Appointing date
Ms. Mai Phan Cam Tu	Chief Executive Officer	Appointed on 01 July 2024
Mr. Tran Manh Trong	Deputy Chief Executive Officer	Appointed on 05 June 2025
Mr. Nguyen Thanh Binh	Deputy Chief Executive Officer	Appointed on 30 August 2025



VIET THAI ELECTRIC CABLE CORPORATION
STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

Legal Representative

The Corporation's legal representative during the year and as of the date of this statement is Ms. Mai Phan Cam Tu - Chief Executive Officer (Appointed on 01 July 2024).

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Corporation's Financial Statements for the fiscal year ended 31 December 2025.

Responsibilities of the Board of Management

The Board of Management of the Corporation is responsible for the preparation of the Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Corporation during the year. In order to prepare these Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state clearly whether the accounting standards applied to the Corporation are followed or not, and all the material differences from these standards are disclosed and explained in the Financial Statements;
- prepare the Financial Statements of the Corporation on the going-concern basis, except for the cases that the going-concern assumption is considered inappropriate;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Corporation have been fully recorded and can fairly reflect the financial position of the Corporation at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Directors is also responsible for managing the Corporation's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Financial Statements.

Approval of the Financial Statements

The Board of Management hereby approves the accompanying Financial Statements, which give a true and fair view of the financial position as of 31 December 2025 of the Corporation, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Financial Statements.



Mai Phan Cam Tu
Chief Executive Officer

Date: 25 March 2026



A&C AUDITING AND CONSULTING CO., LTD.

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Hanoi Branch: 40 Quang Võ St., Quang Võ Ward, Hà Nội City, Vietnam
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No. 1.0507/26/TC-AC

INDEPENDENT AUDITOR'S REPORT

**To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT
VIET THAI ELECTRIC CABLE CORPORATION**

We have audited the accompanying Financial Statements of Viet Thai Electric Cable Corporation (hereinafter referred to as "the Corporation"), which were prepared on 25 March 2026 (from page 05 to page 35), including the Balance Sheet as of 31 December 2025, the Income Statement, the Cash Flow Statement for the fiscal year then ended and the Notes to the Financial Statements.

Responsibility of the Board of Management

The Corporation's Board of Management is responsible for the preparation, true and fair presentation of the Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Financial Statements; and responsible for the internal control as the Corporation's Board of Management determines necessary to enable the preparation and presentation of the Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Corporation's preparation and true and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Corporation's Board of Management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion of Auditors

In our opinion, the Financial Statements give a true and fair view, in all material respects, of the financial position as of 31 December 2025 of Viet Thai Electric Cable Corporation, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of the Financial Statements.

For and on behalf of
A&C Auditing and Consulting Co., Ltd.



Hoàng Thanh Vương
Partner

Audit Practice Registration Certificate No. 2129-2023-008-1
Authorized Signatory

Phan Cao Huyen
Auditor

Audit Practice Registration Certificate No. 3523-2026-008-1

Ho Chi Minh City, 25 March 2026

A&C Auditing and Consulting Co., Ltd. trading as Baker Tilly A&C is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

BALANCE SHEET

As of 31 December 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		466,040,829,642	398,561,244,430
I. Cash and cash equivalents	110	V.1	17,497,052,550	14,903,058,723
1. Cash	111		4,481,683,296	4,405,915,118
2. Cash equivalents	112		13,015,369,254	10,497,143,605
II. Short-term financial investments	120		79,677,600,000	41,490,000,000
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	79,677,600,000	41,490,000,000
III. Short-term receivables	130		144,113,952,876	103,338,081,517
1. Short-term trade receivables	131	V.3	127,915,137,901	99,423,613,764
2. Short-term prepayments to suppliers	132	V.4	13,249,446,438	5,109,187,507
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	6,078,297,752	2,074,907,335
7. Allowance for short-term doubtful debts	137	V.6	(3,269,627,089)	(3,269,627,089)
8. Deficit assets for treatment	139		140,697,874	-
IV. Inventories	140		195,325,623,236	235,196,798,172
1. Inventories	141	V.7	195,325,623,236	235,196,798,172
2. Allowance for devaluation of inventories	149		-	-
V. Other current assets	150		29,426,600,980	3,633,306,018
1. Short-term prepaid expenses	151	V.8a	12,629,329,263	1,354,244,309
2. Deductible VAT	152		16,797,271,717	2,279,061,709
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

This statement should be read in conjunction with the Notes to the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		302,415,245,931	110,632,286,149
I. Long-term receivables	210		247,000,000	247,000,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	247,000,000	247,000,000
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		278,688,414,961	68,934,569,603
1. Tangible fixed assets	221	V.9	178,241,334,503	64,406,610,563
- Historical cost	222		266,797,609,043	144,346,015,087
- Accumulated depreciation	223		(88,556,274,540)	(79,939,404,524)
2. Financial leased assets	224	V.10	3,960,317,189	4,259,209,052
- Historical cost	225		4,483,377,950	4,483,377,950
- Accumulated depreciation	226		(523,060,761)	(224,168,898)
3. Intangible fixed assets	227	V.11	96,486,763,269	268,749,988
- Initial cost	228		97,008,343,140	430,000,000
- Accumulated amortization	229		(521,579,871)	(161,250,012)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		18,876,874,434	23,415,185,993
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.12	18,876,874,434	23,415,185,993
V. Long-term financial investments	250		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		4,602,956,536	18,035,530,553
1. Long-term prepaid expenses	261	V.8b	4,602,956,536	18,035,530,553
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		768,456,075,573	509,193,530,579

This statement should be read in conjunction with the Notes to the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		659,086,474,214	411,489,401,429
I. Current liabilities	310		498,559,164,355	388,996,039,160
1. Short-term trade payables	311	V.13	99,588,457,619	106,832,274,119
2. Short-term advances from customers	312	V.14	38,494,535,681	12,979,204,355
3. Taxes and other obligations to the State Budget	313	V.15	812,740,658	1,167,373,344
4. Payables to employees	314	V.16	1,836,882,189	3,391,460,516
5. Short-term accrued expenses	315	V.17	2,104,216,374	1,930,815,214
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.18	3,749,244,453	1,550,972,551
10. Short-term borrowings and financial leases	320	V.19a	351,500,802,333	261,132,449,313
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.20	472,285,048	11,489,748
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Non-current liabilities	330		160,527,309,859	22,493,362,269
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338	V.19b	160,527,309,859	22,493,362,269
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

This statement should be read in conjunction with the Notes to the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trung Bom Commune, Dong Nai Province, Vietnam

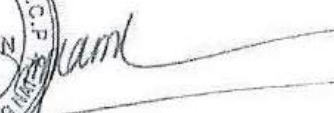
FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		109,369,601,359	97,704,129,150
I. Owner's equity	410		109,369,601,359	97,704,129,150
1. Owner's capital	411	V.21	78,999,890,000	78,999,890,000
- Ordinary shares carrying voting rights	411a		78,999,890,000	78,999,890,000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		-	-
9. Business arrangement supporting fund	419		-	-
10. Other funds	420	V.21	27,840,677	27,840,677
11. Retained earnings	421	V.21	30,341,870,682	18,676,398,473
- Retained earnings accumulated to the end of the previous period	421a		18,215,603,173	18,676,398,473
- Retained earnings of the current period	421b		12,126,267,509	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		768,456,075,573	509,193,530,579


Bach Thi Minh Thu
Chief Accountant/Preparer


Mai Phan Cam Tu
Chief Executive Officer



This statement should be read in conjunction with the Notes to the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

INCOME STATEMENT

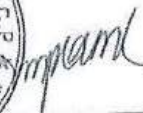
For the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	1,133,906,688,788	762,822,937,964
2. Revenue deductions	02	VI.2	52,160,010	6,017,035,910
3. Net revenue	10		1,133,854,528,778	756,805,902,054
4. Cost of sales	11	VI.3	1,046,980,085,734	683,928,493,076
5. Gross profit	20		86,874,443,044	72,877,408,978
6. Financial income	21	VI.4	3,786,453,088	572,607,152
7. Financial expenses	22	VI.5	26,353,493,714	16,175,246,856
In which: Interest expenses	23		24,769,038,528	15,452,427,989
8. Selling expenses	25	VI.6	37,875,833,305	33,978,120,649
9. General and administration expenses	26	VI.7	9,748,670,434	11,093,088,759
10. Net operating profit	30		16,682,898,679	12,203,559,866
11. Other income	31		235,526,697	43,217,757
12. Other expenses	32	VI.8	1,209,113,748	277,266,608
13. Other profit/(loss)	40		(973,587,051)	(234,048,851)
14. Total accounting profit before tax	50		15,709,311,628	11,969,511,015
15. Current income tax	51	VI.15	3,583,044,119	2,753,604,998
16. Deferred income tax	52		-	-
17. Profit after tax	60		12,126,267,509	9,215,906,017
18. Basic earnings per share	70	VI.9	1,458	1,108
19. Diluted earnings per share	71	VI.9	1,458	1,108


 Bach Thi Minh Thu
 Chief Accountant/Preparer




 Mai Phan Cam Tu
 Chief Executive Officer

This statement should be read in conjunction with the Notes to the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		15,709,311,628	11,969,511,015
2. Adjustments				
- Depreciation/Amortization of fixed assets and investment properties	02	V.9, 10, 11	9,718,713,276	7,521,902,219
- Provisions and allowances	03	V.6	-	300,000,000
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.5	598,336	261,586,930
- Gain/(loss) from investing activities	05	VI.4, 8	(3,636,587,924)	(418,670,762)
- Interest expenses	06	VI.5	24,769,038,528	15,452,427,989
- Others	07		-	-
3. Operating profit before changes of working capital	08		46,561,073,844	35,086,757,391
- Increase/(decrease) of receivables	09		(54,773,604,631)	(16,448,349,608)
- Increase/(decrease) of inventories	10		39,871,174,936	(77,554,911,800)
- Increase/(decrease) of payables	11		19,652,853,176	66,031,420,273
- Increase/(decrease) of prepaid expenses	12		2,157,489,063	(6,574,758,231)
- Increase/(decrease) of trading securities	13		-	-
- Interest paid	14	V.17, VI.5	(24,805,238,528)	(15,446,472,989)
- Corporate income tax paid	15	V.15	(3,977,826,298)	(3,213,534,182)
- Other cash inflows	16		-	-
- Other cash outflows	17		-	-
Net cash flows from operating activities	20		<u>24,685,921,562</u>	<u>(18,119,849,146)</u>
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21	V.9, 11, 12 VII	(214,547,032,895)	(36,940,248,578)
2. Proceeds from disposals of fixed assets and other non-current assets	22	V.9, VI.8	17,500,000	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2	(38,187,600,000)	(39,350,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		-	-
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5a, VI.4	2,223,502,886	418,670,762
Net cash flows from investing activities	30		<u>(250,493,630,009)</u>	<u>(75,871,577,816)</u>

This statement should be read in conjunction with the Notes to the Financial Statements



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Cash Flow Statement (cont.)

ITEMS	Code	Note	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.19	1,043,459,705,615	673,401,800,768
4. Repayment for borrowing principal	34	V.19	(814,001,497,165)	(571,942,580,920)
5. Payments for financial lease principal	35	V.19	(1,055,907,840)	(1,342,789,140)
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows from financing activities</i>	40		<u>228,402,300,610</u>	<u>100,116,430,708</u>
Net cash flows during the year	50		2,594,592,163	6,125,003,746
Beginning cash and cash equivalents	60	V.1	14,903,058,723	8,778,054,977
Effects of fluctuations in foreign exchange rates	61		(598,336)	-
Ending cash and cash equivalents	70	V.1	<u>17,497,052,550</u>	<u>14,903,058,723</u>


Bach Thi Minh Thu
Chief Accountant/PreparerMai Phan Cam Tu
Chief Executive Officer

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NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

I. GENERAL INFORMATION

1. **Ownership form**
Viet Thai Electric Cable Corporation (hereinafter referred to as "the Corporation") is a joint stock company.
2. **Business field**
The Corporation operates in many different business fields.
3. **Principal business activities**
Principal business activities of the Corporation are producing and trading copper, brass, aluminum, electric wires and cables, trading materials and equipment and acting as sales agent.
4. **Normal operating cycle**
The normal operating cycle of the Corporation is within 12 months.
5. **Statement of information comparability on the Financial Statements**
The corresponding figures of the previous year can be comparable with the figures of the current year.
6. **Headcount**
As of the balance sheet date, the Corporation's headcount is 123 (headcount at the beginning of the year: 127).

II. FISCAL YEAR AND ACCOUNTING CURRENCY UNIT

1. **Fiscal year**
The fiscal year of the Corporation is from 01 January to 31 December annually.
2. **Accounting currency unit**
The accounting currency unit is Vietnamese Dong (VND) since the Corporation's transactions are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. **Applicable Accounting System**
The Corporation applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 and other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Financial Statements.
2. **Statement of the compliance with the Accounting Standards and System**
The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in preparation and presentation of the Financial Statements.

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On 27 October 2025, the Ministry of Finance issued the Circular No. 99/2025/TT-BTC ("Circular 99") providing guidance on Enterprise Accounting System in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the Enterprise Accounting System ("Circular 200"), as well as the Circular No. 75/2015/TT-BTC dated 18 May 2015 and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance amending and supplementing some articles of Circular 200. The provisions of Circular 99 shall be applied to bookkeeping, preparation and presentation of the Financial Statements for the fiscal year beginning from 01 January 2026.

IV. APPLICABLE ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions denominated in foreign currencies are converted at the exchange rate ruling as of the transaction dates. The balances of monetary items denominated in foreign currencies at the end of the accounting period are converted at the exchange rate prevailing on that date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences arising from the revaluation of foreign currency-denominated monetary items at the end of the accounting period, after netting out increases and decreases, shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate agreed upon in the contracts of trading foreign currency between the Corporation and the Bank.
- For receivables: the buying rate ruling as at the time of transaction of the commercial bank where the Corporation designates the customers to make payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the Corporation supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the Corporation makes payments.

The exchange rate used to re-evaluate ending balances of foreign currency-denominated monetary items is determined in accordance with the following principle:

- For foreign currency deposits: the buying rate of the bank where the Corporation opens its foreign currency account.
- For monetary items denominated in foreign currency classified as other assets: the buying rate of Vietcombank - Ho Chi Minh City Branch where the Corporation regularly conducts transactions.
- For monetary items denominated in foreign currency classified as liabilities: the selling rate of Vietcombank - Ho Chi Minh City Branch where the Corporation regularly conducts transactions.

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Notes to the Financial Statements (cont.)

3. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment, which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date.

4. Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Corporation has the intention and ability to hold it to maturity. The Corporation's held-to-maturity investment includes term deposits held until maturity for the purpose of earning periodic interest.

Held-to-maturity investments are initially recognized at cost including the acquisition cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest income from these held-to-maturity investments after acquisition date is recognized in the Income Statement on an accrual basis. Interest incurred prior to the Corporation's acquisition of held-to-maturity investments is deducted into the costs at the acquisition time.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the year and directly deducted into the investment costs.

5. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Corporation and customers who are independent to the Corporation.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between 6 months and less than 1 year.
 - 50% of the value of debts overdue between 1 year and less than 2 years.
 - 70% of the value of debts overdue between 2 years and less than 3 years.
 - 100% of the value of debts overdue more than 3 years.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

6. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Costs of inventories are determined as follows:

- For materials and merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs only comprise costs of main materials.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

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Notes to the Financial Statements (cont.)

Stock-out-costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/decreases in the obligatory allowance for devaluation of inventories as of the balance sheet date are recorded into costs of sales.

7. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Corporation mainly include expenses of tools, insurance premiums and repair expenses. These prepaid expenses are allocated into costs over the prepayment period or period in which corresponding benefits are realized.

Expenses of tools

Expenses of tools in use are allocated into costs in accordance with the straight-line method for the maximum period of 3 years.

Insurance premiums

Insurance premiums are allocated into costs in accordance with the straight-line method over the term of the insurance policy.

Repair expenses

Repair expenses incurred once with high value are allocated into costs in accordance with the straight-line method for the maximum period of 2 years.

8. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Corporation's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

9. Tangible fixed assets

Tangible fixed assets are presented at historical costs less accumulated depreciation. Historical costs of tangible fixed assets comprise all costs incurred by the Corporation to acquire the assets up to the time when it is brought to its working condition for its intended use. Subsequent costs are added to historical costs of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Corporation. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the year.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss incurred from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

Fixed assets	Years
Buildings and structures	03 - 32
Machinery and equipment	03 - 15
Vehicles	05 - 10
Office equipment	03 - 07

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Notes to the Financial Statements (cont.)

10. Financial leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessee. Finance lease assets are presented at cost less accumulated depreciation. Historical cost is the lower cost of the fair value of the leased asset at commencement of the lease term and the present value of the minimum lease payments. Discount rate used to calculate the present value of the minimum lease payments is the interest rate implicit in the lease or else mentioned in the lease. If the interest rate implicit in the lease cannot be determined, the incremental borrowing rate at commencement of the lease term will be applied.

Financial leased assets are depreciated in accordance with the straight-line method over their estimated useful lives. If there is no reasonable certainty that the Corporation will obtain ownership at the end of the lease, the fixed asset shall be depreciated over the shorter of the lease term and the estimated useful life of the asset. The depreciation years of machinery and equipment are 15 years.

11. Intangible fixed assets

Intangible fixed assets are presented at initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all costs incurred by the Corporation to acquire the assets up to the time when it is brought to its working condition for its intended use. Subsequent costs relevant to intangible fixed assets are recognized as operation costs during the period in which they are incurred, unless such costs are directly attributable to a specific intangible fixed asset and increase the future economic benefits expected to be derived from that asset.

Upon disposal or liquidation of an intangible fixed asset, its initial costs and accumulated amortization are derecognized, then any gain or loss incurred from such disposal is included in the income or the expenses during the year.

The Corporation's intangible fixed assets include:

Land use rights

Land use right comprises all the actual costs incurred by the Corporation that are directly attributable to the land in use, including payments made to obtain the land use right, compensation and site clearance costs, land levelling costs, registration fees, etc. Land use right is amortized in accordance with straight-line method in 33 years.

Computer software

The expenses attributable to the computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial cost of computer software includes all the expenses paid by the Corporation until the date the software is put into use. Computer software is amortized in accordance with straight-line method in 8 years.

Other intangible fixed assets

The Corporation's other intangible fixed asset is the International Standard Product Certificate. The initial cost of the International Standard Product Certificate is amortized in accordance with straight-line method in 10 years.

12. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant interest expenses following the accounting policies of the Corporation) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

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Notes to the Financial Statements (cont.)

13. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Corporation.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Balance Sheet on the basis of their remaining term as of the balance sheet date.

14. Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.

15. Profit distribution

Profit after corporate income tax is distributed to the shareholders after appropriation for funds under the Charter of the Corporation as well as legal regulations and voted to approve by the General Meeting of Shareholders.

The distribution of profit to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables after being voted to approve by the General Meeting of Shareholders and upon notification of dividend payment of the Board of Directors.

16. Recognition of revenue and income

Revenue from sales of merchandise, finished goods

Revenue from sales of merchandise, finished goods shall be recognized when all of the following conditions are satisfied:

- The Corporation transfers most of risks and benefits incident to the ownership of products or merchandise to customers.
- The Corporation retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise, products sold.
- The amount of revenue can be measured reliably. Where the contracts stipulate that buyers have the right to return products, merchandise purchased under specific conditions, the revenue is recorded only when those specific conditions no longer exist and buyers retain no right to return products, merchandise (except for the case that such returns are in exchange for other goods or services).
- The Corporation received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

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Notes to the Financial Statements (cont.)

Revenue from processing service

Revenue from processing materials, goods are the actual amount received, exclusive of the value of materials and goods.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

17. Revenue deductions

Revenue deductions only include sales returns incurred in the same period of providing merchandise in which revenues are derecognized.

In case of merchandise provided in the previous years but sales returns incurred in the current year, revenues are derecognized as follows:

- If sales returns incur prior to the release of the Financial Statements, revenues are derecognized on the Financial Statements of the current year.
- If sales returns incur after the release of the Financial Statements, revenues are derecognized on the Financial Statements of the following year.

18. Borrowing costs

Borrowing costs are interest and other costs that the Corporation directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the interest is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the year, except for particular borrowings serving the purpose of obtaining a specific asset.

19. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

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Notes to the Financial Statements (cont.)

20. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the assessable income. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of assessable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough assessable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough assessable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Corporation shall offset deferred tax assets and deferred tax liabilities if:

- The Corporation has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Corporation has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

21. Related parties

A party is considered a related party of the Corporation in case that party is able to control the Corporation or to cause material effects on the financial decisions as well as the operations of the Corporation. A party is also considered a related party of the Corporation in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.



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Notes to the Financial Statements (cont.)

22. Segment reporting

A business segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Corporation that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Financial Statements of the Corporation.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE BALANCE SHEET

1. Cash and cash equivalents

	Ending balance	Beginning balance
Cash on hand	216,075,502	489,992,112
Cash in bank	4,265,607,794	3,915,923,006
Cash equivalents (<i>Bank deposits of which the principal maturity is from or under 3 months</i>) ⁽ⁱ⁾	13,015,369,254	10,497,143,605
Total	17,497,052,550	14,903,058,723

- ⁽ⁱ⁾ Term deposits at MBBank - Transaction Center 2 and MSB - Ho Chi Minh City Branch, with the amount of VND 10,735,369,254 and VND 2,280,000,000 respectively, have been used to secure the Corporation's borrowings from these banks (see Note No. V.19a).

2. Held-to-maturity investments

This item reflects the deposit of which the maturity is from more than 3 months to 12 months.

All term deposits at VPBank, Vietcombank - Ho Chi Minh City Branch, VietinBank - Branch 4 Ho Chi Minh City and MBBank - Transaction Center 2 with the amount of VND 7,980,000,000, VND 18,147,600,000, and VND 39,055,000,000 respectively, have been used to secure the borrowings from these banks (see Note No. V.19a).



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Notes to the Financial Statements (cont.)

3. Short-term trade receivables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	-	<u>9,159,710,830</u>
Ductuong Group Joint Stock Company	-	2,961,660,484
Ductuong Group Joint Stock Company – Da Nang Branch	-	928,980,674
Ductuong Group Joint Stock Company – Ho Chi Minh City Branch	-	5,269,069,672
<i>Receivables from other customers</i>	<u>127,915,137,901</u>	<u>90,263,902,934</u>
Ductuong Group Joint Stock Company	21,218,391,842	-
HCM Mechanical and Electrical Trading Company Limited	-	20,886,556,432
Nam Duc Viet Trading & Services Co., Ltd.	23,917,068,632	8,896,574,355
Vietnam Environment and Electrical Mechanic Joint Stock Company	13,048,396,111	-
Other customers	69,731,281,316	60,480,772,147
Total	<u>127,915,137,901</u>	<u>99,423,613,764</u>

All receivables have been mortgaged to secure the Corporation's borrowings from MBBank – Transaction Center 2 Branch and VPBank (see Note No. V.19a).

4. Short-term prepayments to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
Yogiant International Limited	1,717,718,988	-
Dong Duong Non-Ferrous Metal Company Limited	4,999,980,000	-
Synenergy SRL	-	1,990,358,000
Lioa Dong Nai Electrical Equipment Company Limited	735,068,453	1,132,516,741
Tan Khanh Khai Service & Trading Company Limited	1,350,187,560	437,918,400
Other suppliers	4,446,491,437	1,548,394,366
Total	<u>13,249,446,438</u>	<u>5,109,187,507</u>

5. Other receivables**5a. Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowance</u>	<u>Value</u>	<u>Allowance</u>
Advance	643,290,575	-	297,955,758	-
Term deposit interest to be received	1,484,105,336	-	-	-
Short-term mortgages and deposits	3,690,901,841	-	1,776,951,577	-
Other short-term receivables	260,000,000	-	-	-
Total	<u>6,078,297,752</u>	<u>-</u>	<u>2,074,907,335</u>	<u>-</u>

5b. Other long-term receivables

This item reflects the long-term deposits and mortgages.

These notes form an integral part of and should be read in conjunction with the Financial Statements



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6. Doubtful debts

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable amount
DT Quang Thanh Investment Company Limited	From 2 years to less than 3 years	2,364,152,525	1,598,609,870	From 1 year to less than 2 years	2,364,152,525	1,598,609,870
China Construction (S.E.A) Corporation Ltd	From 2 years to less than 3 years	1,108,442,492	1,018,442,492	From 1 year to less than 2 years	1,108,442,492	1,018,442,492
Other organizations and individuals	From 6 months to less than 1 year			From 1 year to less than 2 years	981,465,780	917,589,460
	From 1 year to less than 2 years	981,465,780	917,589,460	From 2 years to less than 3 years	2,296,823,939	1,258,891,608
	From 2 years to less than 3 years	2,296,823,939	1,258,891,608	From 3 years or more	596,671,410	198,487,263
	3 years or more	1,739,285,954	427,010,172		1,142,614,544	228,522,909
Total		8,490,170,691	5,220,543,601		8,490,170,691	5,220,543,601

The changes in allowances for doubtful debts are as follows:

	Current year	Previous year
Beginning balance	3,269,627,089	2,969,627,089
Extraction of allowances	-	300,000,000
Ending balance	3,269,627,089	3,269,627,089

7. Inventories

	Ending balance		Beginning balance	
	Costs	Allowance	Costs	Allowance
Materials and supplies	59,032,789,408	-	118,453,459,019	-
Tools	254,827,347	-	634,085,888	-
Work-in-process	20,842,224,059	-	25,672,770,498	-
Finished goods	102,977,094,056	-	77,138,045,272	-
Merchandise	12,218,688,366	-	13,298,437,495	-
Total	195,325,623,236	-	235,196,798,172	-

All inventories of the Corporation have been mortgaged to secure the Corporation's borrowings from Vietcombank - Ho Chi Minh City Branch, MBBank - Transaction Center 2, VietinBank - Branch 4 Ho Chi Minh City, and VPBank (see Note No. V.19a).

8. Prepaid expenses

8a. Short-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	1,268,932,459	297,491,104
Insurance premiums	150,866,469	130,477,694
Repair expenses	10,697,200,993	73,704,067
Other short-term prepaid expenses	512,329,342	852,571,444
Total	12,629,329,263	1,354,244,309

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8b. Long-term prepaid expenses

	Ending balance	Beginning balance
Expenses of tools	2,508,964,575	2,993,627,565
Repair expenses	2,093,991,961	14,359,493,120
Other long-term prepaid expenses	-	682,409,868
Total	4,602,956,536	18,035,530,553

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Vehicles	Office equipment	Total
Historical costs					
Beginning balance	14,102,368,926	120,184,125,425	8,283,898,348	1,775,622,388	144,346,015,087
Acquisition during the year	-	980,661,500	1,773,498,080	-	2,754,159,580
Completed construction	84,097,256,860	33,549,538,489	2,581,780,863	-	120,228,576,212
Disposal and liquidation	-	-	(531,141,836)	-	(531,141,836)
Ending balance	98,199,625,786	154,714,325,414	12,108,035,455	1,775,622,388	266,797,609,043
<i>In which:</i>					
Assets fully depreciated but still in use	8,467,640,744	48,038,130,460	1,655,266,723	1,325,230,570	59,486,268,497
Assets waiting for liquidation	-	-	-	-	-
Accumulated depreciation					
Beginning balance	12,496,466,817	60,935,871,814	5,133,169,631	1,373,896,262	79,939,404,524
Depreciation during the year	665,790,449	7,299,857,541	1,007,717,958	86,125,606	9,059,491,554
Disposal and liquidation	-	-	(442,621,538)	-	(442,621,538)
Ending balance	13,162,257,266	68,235,729,355	5,698,266,051	1,460,021,868	88,556,274,540
Carrying value					
Beginning balance	1,605,902,109	59,248,253,612	3,150,728,717	401,726,126	64,406,610,563
Ending balance	85,037,368,520	86,478,596,059	6,409,769,404	315,600,520	178,241,334,503
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

Some tangible fixed assets, of which the historical cost and carrying values of VND 151,942,568,233 and VND 130,733,169,805 respectively, have been mortgaged to secure the Corporation's borrowings from Sacombank – Phu Nhuan Branch, MBBank – Transaction Center 2, VietinBank – Branch 4 Ho Chi Minh City, ACB and TPBank – Hoc Mon Branch (see Note No. V.19).

10. Financial leased assets

	Machinery and equipment
Historical costs	
Beginning balance	4,483,377,950
Ending balance	4,483,377,950
Depreciation	
Beginning balance	224,168,898
Depreciation during the year	298,891,863
Ending balance	523,060,761
Carrying value	
Beginning balance	4,259,209,052
Ending balance	3,960,317,189

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11. Intangible fixed assets

	Land use right	Computer software	Other intangible fixed assets	Total
Initial costs				
Beginning balance	-	430,000,000	-	430,000,000
Acquisition during the year	-	-	675,600,000	675,600,000
Completed construction	95,902,743,140	-	-	95,902,743,140
Ending balance	95,902,743,140	430,000,000	675,600,000	97,008,343,140
<i>In which:</i>				
Assets fully amortized but still in use	-	-	-	-
Amortization				
Beginning balance	-	161,250,012	-	161,250,012
Amortization during the year	244,649,855	53,750,004	61,930,000	360,329,859
Ending balance	244,649,855	215,000,016	61,930,000	521,579,871
Carrying value				
Beginning balance	-	268,749,988	-	268,749,988
Ending balance	95,658,093,285	214,999,984	613,670,000	96,486,763,269
<i>In which:</i>				
Assets temporarily not in use	-	-	-	-
Assets waiting for liquidation	-	-	-	-

12. Construction-in-progress

This item reflects expenses for acquisition of fixed assets. Details are as follows:

	Current year	Previous year
Beginning balance	23,415,185,993	20,038,000,561
Increase during the year	213,494,888,229	19,786,684,882
Inclusion into tangible fixed assets during the year	(120,228,576,212)	(11,282,499,100)
Inclusion into intangible fixed assets during the year	(95,902,743,140)	-
Inclusion into financial leased assets	-	(4,483,377,950)
Inclusion into tools	(1,901,880,436)	(643,622,400)
Ending balance	18,876,874,434	23,415,185,993

13. Short-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	-	362,804,163
Ductuong Group Joint Stock Company	-	206,270,432
Ductuong Group Joint Stock Company – Ho Chi Minh City Branch	-	156,533,731
<i>Payables to other suppliers</i>	99,588,457,619	106,469,469,956
Dong Thap Power Company	56,471,681,200	-
Binh Duong Power Company	-	53,115,493,334
Dong Duong Non-Ferrous Metal Company Limited	-	17,325,002,300
Other suppliers	43,116,776,419	36,028,974,322
Total	99,588,457,619	106,832,274,119

The Corporation has no overdue trade payables.

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14. Short-term advances from customers

	Ending balance	Beginning balance
Hoang Hoang Long Technology Engineering Construction Joint Stock Company	-	3,158,231,024
Truong Son Investment and Construction Joint Stock Company	3,965,907,090	-
Other customers	34,528,628,591	9,820,973,331
Total	38,494,535,681	12,979,204,355

15. Taxes and other obligations to the State Budget

	Beginning balance	Amount payable during the year	Amount paid during the year	Ending balance
VAT on imports	-	5,306,040,820	(5,306,040,820)	-
Export-import duties	-	14,531,782	(14,531,782)	-
Corporate income tax	1,003,324,998	3,583,044,119	(3,977,826,298)	608,542,819
Personal income tax	164,048,346	559,555,429	(519,405,936)	204,197,839
Other taxes	-	5,000,000	(5,000,000)	-
Fees, legal fees, and other duties	-	35,469,962	(35,469,962)	-
Total	1,167,373,344	9,503,642,112	(9,858,274,798)	812,740,658

Value added tax (VAT)

The Corporation has paid VAT in accordance with the deduction method at the rate of 10%.

In 2025, the Corporation is entitled to the value-added tax rate of 8% applicable to some goods and services in accordance with Decree No. 180/2024/NĐ-CP dated 31 December 2024 and Decree No. 174/2025/NĐ-CP dated 01 July 2025 of the Government, guiding Resolution No. 174/2024/QH15 dated 30 November 2024 and Resolution No. 204/2025/QH15 dated 17 June 2025 of the National Assembly.

Import-export duties

The Corporation has declared and paid these duties in line with the Customs' notices.

Corporate income tax

The Corporation has to pay corporate income tax on assessable income at the rate of 20%.

The estimated corporate income tax payable during the year is as follows:

	Current year	Previous year
Total accounting profit before tax	15,709,311,628	11,969,511,015
Increases/(decreases) of accounting profit to determine taxable income:		
- Increases	834,802,469	447,976,465
- Decreases	-	-
Assessable income	16,544,114,097	12,417,487,480
Corporate income tax rate	20%	20%
Corporate income tax payable at common tax rate	3,308,822,819	2,483,497,496
Adjustments of corporate income tax of the previous years	274,221,300	270,107,502
Total corporate income tax payable	3,583,044,119	2,753,604,998

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Determination of corporate income tax liability of the Corporation is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Other taxes

The Corporation has declared and paid these taxes in line with the prevailing regulations.

16. Payables to employees

This item reflects December salary to be paid to employees.

17. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Remuneration of the Supervisory Board and the Board of Directors	460,100,000	522,800,000
Interest expenses	345,614,779	381,814,779
Other short-term accrued expenses	1,298,501,595	1,026,200,435
Total	2,104,216,374	1,930,815,214

18. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Lia Dong Nai Electrical Equipment Co., Ltd. – trade payables	2,990,938,500	745,783,100
Dividends payable	465,725,000	465,725,000
Trade Union's expenditure, social insurance premiums, health insurance premiums	29,030,953	41,513,400
Excessive assets waiting for treatment	-	294,951,051
Other short-term payables	263,550,000	3,000,000
Total	3,749,244,453	1,550,972,551

The Corporation has no other overdue payables.

19. Borrowings and financial leases**19a. Short-term borrowings and financial leases**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Short-term borrowings from banks</i>	<i>351,500,802,333</i>	<i>256,953,777,041</i>
Vietcombank – Ho Chi Minh City Branch ⁽ⁱ⁾	105,215,249,624	79,680,716,543
MBBank – Transaction Centre 2 Branch ⁽ⁱⁱ⁾	148,963,107,325	135,302,700,774
VietinBank – Branch 4 Ho Chi Minh City ⁽ⁱⁱⁱ⁾	42,229,929,986	27,389,109,858
VPBank ^(iv)	15,285,435,445	14,581,249,866
MSB – Ho Chi Minh City Branch ^(v)	3,619,475,482	-
Asia Commercial Joint Stock Bank (ACB) ^(vi)	36,187,604,471	-
<i>Short-term borrowing from individual</i>	<i>-</i>	<i>1,200,000,000</i>
Borrowing from Ms. Nguyen Thi Ngoc Quynh	-	1,200,000,000
<i>Current portions of long-term borrowings (see Note No. V.19b)</i>	<i>-</i>	<i>1,922,764,432</i>
<i>Current portions of financial leases (see Note No. V.19b)</i>	<i>-</i>	<i>1,055,907,840</i>
Total	351,500,802,333	261,132,449,313

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- (i) The borrowing from Vietcombank - Ho Chi Minh City Branch under Credit Contract No. 107/23542346/25-DN3/N-CTD dated 09 October 2025 is to supplement the working capital for the Corporation's business operations at the interest rate specified for each borrowing receipt. The term of the credit limit is from 09 October 2025 to 09 October 2026. This borrowing is secured by mortgaging assets, which are the term deposit contract, inventories of the Corporation (see Notes No. V.2 and V.7); savings deposits of Mr. Nguyen Duc Tuong and Mr. Tran Anh Tu at this Bank; land use right and ownership of house at No. 105, Road No. 7, Phuoc Kien Residence, Nha Be Commune, Ho Chi Minh City; and the guarantee contract No. 0126/2175/BLVVDN3 dated 21 December 2021 of Mr. Nguyen Duc Tuong and Ms. Phan Thi Hiep.
- (ii) The borrowing from MBBank - Transaction Center 2 Branch under Credit Contract No. 298603.25.103.10304730.TD dated 08 May 2025 is to supplement the working capital for the Corporation's business operations at the interest rate specified for each borrowing receipt. The term of the credit limit is from 08 May 2025 to 03 April 2026. This borrowing is secured by mortgaging the land use right and land-attached assets owned by Mr. Nguyen Duc Tuong and Ms. Phan Thi Hiep, Mr. Nguyen Duc Vuong and Ms. Tran Thi Hong Phuong; term deposit contract, revolving rights to claim debts and inventories of the Corporation (see Notes No. V.1, V.2, V.3 and V.7).
- (iii) The borrowing from VietinBank - Branch 4 Ho Chi Minh City under Credit Limit Contract No. 01/2025-HDCVHM/NHCT908-VIETTHAI dated 14 October 2025 is to supplement the working capital for the Corporation's business operations in electrical and electronic cables at the interest rate specified for each borrowing receipt. The term of the credit limit is from 14 October 2025 to 05 October 2026. This borrowing is secured by mortgaging term deposit contract (see Note No. V.2).
- (iv) The borrowing from VPBank under Credit Limit Contract No. BCLC-7876-01 dated 26 June 2025 is to supplement the working capital for the Corporation's business operations at the interest rate specified for each borrowing receipt. The term of the credit limit is from 26 June 2025 to 26 June 2026. This borrowing is secured by the term deposit contract, debt claim right with the maximum amount of VND 125,000,000,000 and mortgaging inventories with the collateral value of VND 10,000,000,000 (see Notes No. V.2, V.3 and V.7) and the guarantees by Mr. Nguyen Duc Tuong and Ms. Phan Thi Hiep.
- (v) The borrowing from MSB - Ho Chi Minh City Branch under Credit Limit Contract No. 5300364/2025/HDTDHM dated 12 September 2025 is to supplement the working capital for the Corporation's business operations at the interest rate specified for each borrowing receipt. The borrowing term is 12 months. The borrowing is secured by mortgaging the term deposit contract (see Note No. V.1) and the guarantee from Mr. Nguyen Duc Tuong.
- (vi) The borrowing from Asia Commercial Joint Stock Bank (ACB) under Credit Limit Contract No. HCM.DN.6566.050625 dated 01 July 2025, with the credit limit of VND 200,000,000,000 is to supplement the working capital and issue various types of guarantees for the Corporation's registered principal business activities at the interest rate specified for each borrowing receipt. The borrowing term is 12 months. This borrowing is secured by mortgaging property located at Lot No. 52, Map No. 19, Trang Bom Commune, Dong Nai Province; all property rights including collections of debts, receivables, claims for compensation for damages, insurance benefits, and all other movable assets with monetary value or benefits that the Corporation acquires through finance from the Bank.

The Corporation is solvent over short-term borrowings.



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Details of increases/(decreases) of short-term borrowings during the year are as follows:

	Beginning balance	Increase during the year	Transfer to long-term borrowings	Amount repaid during the year	Ending balance
Short-term borrowings from banks	256,953,777,041	861,538,715,865	-	(766,991,690,573)	351,500,802,333
Short-term borrowings from individual	1,200,000,000	40,000,000,000	(1,200,000,000)	(40,000,000,000)	-
Current portions of long-term borrowings	1,922,764,432	-	(34,930,500)	(1,887,833,932)	-
Current portions of financial leases	1,055,907,840	-	-	(1,055,907,840)	-
Total	261,132,449,313	901,538,715,865	(1,234,930,500)	(809,935,432,345)	351,500,802,333

19b. Long-term borrowings and financial leases

	Ending balance	Beginning balance
Long-term borrowings from banks	156,274,078,499	19,440,130,909
VietinBank – Branch 4 in Ho Chi Minh City ⁽ⁱ⁾	2,318,037,750	3,090,717,000
MBBank – Transaction Office 2 Branch ⁽ⁱⁱ⁾	20,406,860,249	16,349,413,909
ACB ⁽ⁱⁱⁱ⁾	132,538,000,000	-
TPBank – Hoc Mon Branch ^(iv)	976,250,000	-
Sacombank – Phu Nhuan Branch	34,930,500	-
Long-term borrowings from individual	1,200,000,000	-
Ms. Nguyen Thi Ngoc Quynh	1,200,000,000	-
Long-term financial leases	3,053,231,360	3,053,231,360
VietinBank Leasing Co., Ltd. - Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	3,053,231,360	3,053,231,360
Total	160,527,309,859	22,493,362,269

- (i) The borrowing from VietinBank – Branch 4 in Ho Chi Minh City is to purchase fixed assets. The borrowing term is 60 months, starting from the first disbursement date. This borrowing is secured by mortgaging assets formed from the borrowing (see Note No. V.9).
- (ii) The borrowing from MBBank – Transaction Center 2 Branch is to purchase fixed assets. The borrowing term is 60 months, starting from the first disbursement date. This borrowing is secured by mortgaging assets formed from the borrowing (see Note No. V.9).
- (iii) The borrowing from ACB under Credit Limit Contract No. HCM.DN.6585.050625 dated 01 July 2025 with the credit limit of VND 133,000,000,000 is to invest in fixed asset, i.e. a factory in Giang Dien Industrial Park of the Corporation at the interest rate specified for each borrowing receipt. The borrowing term is 180 months. This borrowing is secured by mortgaging property located at Lot No. 52, Map No. 19, Trang Bom Commune, Dong Nai Province; all property rights including collections of debts, receivables, claims for compensation for damages, insurance benefits, and all other movable assets with monetary value or benefits that the Corporation acquires through finance from the Bank.
- (iv) The borrowing from TPBank - Hoc Mon Branch under the Borrowing and Car Mortgage Contract No. 130/2025/HDTD/TXU dated 04 December 2025 is to purchase a car for the Corporation's transportation purposes. The borrowing term is 72 months, starting from the first disbursement date (see Note No. V.9).

The Corporation is solvent over long-term borrowings and finance lease liabilities.

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The repayment terms for long-term borrowings and finance lease liabilities are as follows:

	Total debt	1 year or less	More than 1 year to 5 years	More than 5 years
Ending balance				
Long-term borrowings from banks	156,274,078,499	-	32,450,191,389	123,823,887,110
Long-term borrowings from individuals	1,200,000,000	-	1,200,000,000	-
Financial leases	3,053,231,360	-	3,053,231,360	-
Total	160,527,309,859	-	36,703,422,749	123,823,887,110
Beginning balance				
Long-term borrowings from banks	21,362,895,341	1,922,764,432	19,440,130,909	-
Financial leases	4,109,139,200	1,055,907,840	3,053,231,360	-
Total	25,472,034,541	2,978,672,272	22,493,362,269	-

Total financial lease payable is as follows:

	Total debt	1 year or less	More than 1 year to 5 years
Ending balance			
Principal	3,053,231,360	-	3,053,231,360
Interest	441,076,214	-	441,076,214
Financial lease payable	3,494,307,574	-	3,494,307,574
Beginning balance			
Principal	4,109,139,200	1,055,907,840	3,053,231,360
Interest	783,554,771	342,478,557	441,076,214
Financial lease payable	4,892,693,971	1,398,386,397	3,494,307,574

Details of increases/(decreases) of long-term borrowings and financial leases during the year are as follows:

	Beginning balance	Increase during the year	Transfer from short-term borrowings	Amount repaid during the year	Ending balance
Long-term borrowings from banks	19,440,130,909	141,920,989,750	34,930,500	(5,121,972,660)	156,274,078,499
Long-term borrowings from individuals	-	-	1,200,000,000	-	1,200,000,000
Finance leases	3,053,231,360	-	-	-	3,053,231,360
Total	22,493,362,269	141,920,989,750	1,234,930,500	(5,121,972,660)	160,527,309,859

19c. Overdue borrowings

The Corporation has no overdue borrowings and finance lease liabilities.

20. Bonus and welfare funds

	Current year	Previous year
Beginning balance	11,489,748	11,489,748
Increase due to appropriation from profit	460,795,300	-
Ending balance	472,285,048	11,489,748

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21. Owner's equity**21a. Statement of changes in owner's equity**

	Owner's capital	Other funds	Retained earnings	Total
Beginning balance of the previous year	78,999,890,000	27,840,677	9,460,492,456	88,488,223,133
Profit in the previous year	-	-	9,215,906,017	9,215,906,017
Ending balance of the previous year	78,999,890,000	27,840,677	18,676,398,473	97,704,129,150
Beginning balance of the current year	78,999,890,000	27,840,677	18,676,398,473	97,704,129,150
Profit in the current year	-	-	12,126,267,509	12,126,267,509
Appropriation for fund in the current year	-	-	(460,795,300)	(460,795,300)
Ending balance of the current year	78,999,890,000	27,840,677	30,341,870,682	109,369,601,359

21b. Details of owner's capital

	Ending balance	Beginning balance
Mr. Tran Van Hung	19,000,000,000	19,000,000,000
Mr. Tran Cao Cuong	18,817,500,000	18,817,500,000
Mr. Tran Anh Tu	13,000,000,000	13,000,000,000
Tan Cuong Thanh Electrical Wire Cable Corporation	9,239,200,000	9,239,200,000
Mr. Nguyen Hai Ho	10,000,000,000	10,000,000,000
Other organizations and individuals	8,943,190,000	8,943,190,000
Total	78,999,890,000	78,999,890,000

In 2025, the Corporation offered 3,000,000 common shares to professional securities investors to repay the borrowing principal to MBBank in accordance with the Resolution dated 25 October 2025 of 2025 Extraordinary General Meeting of Shareholders. The number of shares already sold is 3,000,000 shares, according to the Report dated 03 February 2026 on the Private Placement of Shares by Viet Thai Electric Cable Corporation. The Corporation received the 13th amended Business Registration Certificate dated 24 February 2026, granted by Dong Nai Province Department of Finance regarding the increase in the charter capital up to VND 108,999,890,000. According to Decision No. 165/QĐ-SGDHN dated 16 March 2026 of Hanoi Stock Exchange, the Corporation was approved to list an additional 3,000,000 shares, thereby increasing the total number of listed shares to 10,899,989 shares.

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	10,899,989	7,899,989
Number of shares issued	7,899,989	7,899,989
- Common shares	7,899,989	7,899,989
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	7,899,989	7,899,989
- Common shares	7,899,989	7,899,989
- Preferred shares	-	-

Par value per outstanding share: VND 10,000.

These notes form an integral part of and should be read in conjunction with the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

21d. Profit distribution

On 25 April 2025, the Resolution No. 03/2025/NQ-ĐHĐCĐ of 2025 Annual General Meeting of Shareholders approved the appropriation for bonus and welfare funds at the rate of 5% of 2024 profit, equivalent to VND 460,795,300.

22. Off-balance sheet items**22a. External leased assets**

The total minimum lease payments in the future for irrevocable leasing contracts are classified by terms as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	-	5,100,000,000
More than 1 year to 5 years	-	10,200,000,000
Total	<u>-</u>	<u>15,300,000,000</u>

The Corporation leases workshop in form of operating lease. The terms of the lease contracts are from 2023 to 2028. During the year, the Corporation acquired the land use rights for these properties from Duc Tuong Group Joint Stock Company under the notarized Contract for the transfer of land use rights and assets attached to the land dated July 28, 2025, with a total transfer value of VND 198,000,000,000.

22b. Foreign currencies

As of the balance sheet date, cash and cash include USD 6,611.08 (beginning balance: USD 931.08).

VI. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	<u>Current year</u>	<u>Previous year</u>
Revenue from sales of finished goods	978,453,732,316	723,943,575,112
Revenue from sales of materials and merchandise	43,594,385,428	32,604,993,844
Revenue from processing service and sales of scraps	111,858,571,044	6,274,369,008
Total	<u>1,133,906,688,788</u>	<u>762,822,937,964</u>

1b. Revenue from sales of goods and provisions of services to related parties

During the year, the Corporation only sold merchandise and finished goods to Duc Tuong Group Joint Stock Company with sales amount of VND 16,843,267,331 (previous year: VND 161,649,980,376).

2. Revenue deductions

This item reflects sales returns.

3. Costs of sales

	<u>Current year</u>	<u>Previous year</u>
Costs of finished goods sold	885,053,328,696	626,468,951,558
Costs of materials and merchandise sold	51,834,462,970	50,467,318,203
Costs of processing service and sales of scraps	110,092,294,068	6,992,223,315
Total	<u>1,046,980,085,734</u>	<u>683,928,493,076</u>

These notes form an integral part of and should be read in conjunction with the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam
FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

4. Financial income

	<u>Current year</u>	<u>Previous year</u>
Demand deposit interest	5,024,804	4,088,732
Term deposit interest	3,707,608,222	418,670,762
Exchange gain arising	73,820,062	149,847,658
Total	3,786,453,088	572,607,152

5. Financial expenses

	<u>Current year</u>	<u>Previous year</u>
Interest expenses	24,769,038,528	15,452,427,989
Exchange loss arising	712,437,417	425,150,102
Exchange loss due to the revaluation of monetary items in foreign currencies	598,336	261,586,930
Other expenses	871,419,433	36,081,835
Total	26,353,493,714	16,175,246,856

6. Selling expenses

	<u>Current year</u>	<u>Previous year</u>
Transportation expenses	19,813,922,882	15,365,845,581
Brokerage commissions	2,406,204,412	3,980,721,475
Expenses for employees	6,985,921,251	5,845,868,826
Materials, packages	941,852,831	1,068,852,026
Depreciation/(amortization) of fixed assets	754,499,190	217,047,048
Expenses for external services	2,022,827,508	4,163,104,370
Other expenses	4,950,605,231	3,336,681,323
Total	37,875,833,305	33,978,120,649

7. General and administration expenses

	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	4,324,307,017	5,059,653,045
Office supplies	606,250,385	352,266,857
Depreciation/(amortization) of fixed assets	373,266,467	274,522,729
Taxes, fees and legal fees	102,139,623	268,535,054
Expenses for external services	2,709,629,417	1,228,988,365
Allowance for doubtful debts	-	300,000,000
Other expenses	1,633,077,525	3,609,122,709
Total	9,748,670,434	11,093,088,759

8. Other expenses

	<u>Current year</u>	<u>Previous year</u>
Fines for late payments	-	83,229,163
Tax fines and tax collected in arrears	607,502,860	-
Loss on liquidation of fixed assets	71,020,298	-
Other expenses	530,590,590	194,037,445
Total	1,209,113,748	277,266,608

These notes form an integral part of and should be read in conjunction with the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

9. Earnings per share**9a. Basic/diluted earnings per share**

	Current year	Previous year
Accounting profit after corporate income tax	12,126,267,509	9,215,906,017
Appropriation for bonus and welfare funds	(606,313,375)	(460,795,300)
Profit used to calculate basic/diluted earnings per share	11,519,954,134	8,755,110,717
The weighted average number of ordinary shares outstanding during the year	7,899,989	7,899,989
Basic/diluted earnings per share	1,458	1,108

9b. Other information

The basic earnings per share of the previous year are recalculated due to appropriation for bonus and welfare funds when determining the profit for calculating basic earnings per share in accordance with the Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance. This causes a decrease in basic earnings per share for the the previous year from VND 1,167 down to VND 1,108.

10. Operating costs by factors

	Current year	Previous year
Materials and supplies	1,179,796,435,384	787,134,159,966
Labor costs	24,999,006,500	24,381,114,167
Depreciation/(amortization) of fixed assets	9,718,713,276	7,521,902,219
Expenses for external services	50,148,633,471	43,268,906,778
Other expenses	13,678,659,059	10,464,440,496
Total	1,278,341,447,690	872,770,523,626

VII. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE CASH FLOW STATEMENT

The Corporation's balances in relation to acquisition of fixed assets are as follows:

	Ending balance	Beginning balance
Prepayments for acquisition of fixed assets	1,128,810,938	2,092,439,538
Payables for acquisition of fixed assets	930,257,880	1,418,152,002

VIII. OTHER DISCLOSURES**1. Transactions and balances with related parties**

The Corporation's related parties include the key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The key management personnel include the Board of Directors, the Audit Committee, the Board of Management and the Chief Accountant. The key management personnel's related individuals are their close family members.

These notes form an integral part of and should be read in conjunction with the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

Transactions with the key management personnel and their related individuals

The Corporation has no sales of goods and service provisions with key management personnel or their related individuals. Other transactions with the key management personnel and their related individuals are as follows:

	<u>Current year</u>	<u>Previous year</u>
Advances	-	15,005,524,001
Borrowing	-	4,845,192,000

Receivables from and payables to the key management personnel and their related individuals

The Corporation has no receivables from and payables to the key management personnel and their related individuals.

Remuneration of the key management personnel

	<u>Salary</u>	<u>Compensation</u>	<u>Total remuneration</u>
Current year			
Mr. Nguyen Hai Ho	-	60,000,000	60,000,000
Mr. Tran Van Hung	-	180,000,000	180,000,000
Mr. Nguyen Duc Tuong (resigned on 25 April 2025)	-	20,000,000	20,000,000
Mr. Tran Minh Hiep	-	96,000,000	96,000,000
Ms. Mai Phan Cam Tu	360,000,000	60,000,000	420,000,000
Mr. Tran Manh Trong (appointed on 05 June 2025)	-	-	-
Mr. Nguyen Thanh Binh (appointed on 30 August 2025)	120,000,000	-	120,000,000
Ms. Bach Thi Minh Thu	300,000,000	-	300,000,000
Total	780,000,000	416,000,000	1,196,000,000
Previous year			
Mr. Nguyen Duc Tuong	-	170,000,000	170,000,000
Mr. Nguyen Hai Ho	-	30,000,000	30,000,000
Mr. Tran Van Hung	-	100,000,000	100,000,000
Mr. Tran Minh Hiep	-	108,000,000	108,000,000
Mr. Nguyen Quang Vinh	-	60,000,000	60,000,000
Ms. Mai Phan Cam Tu	360,000,000	6,000,000	366,000,000
Mr. Nguyen Duc Manh	240,000,000	15,000,000	255,000,000
Mr. Dam Phu Quoc	152,538,300	-	152,538,300
Ms. Bach Thi Minh Thu	69,000,000	-	69,000,000
Total	821,538,300	489,000,000	1,310,538,300

1b. Transactions and balances with other related parties

Other related parties of the Corporation include:

<u>Other related parties</u>	<u>Relationship</u>
Tan Cuong Thanh Electrical Wire Cable Corporation	Major shareholder
Ductuong Group Joint Stock Company	Related company (by 25 April 2025)

These notes form an integral part of and should be read in conjunction with the Financial Statements



VIET THAI ELECTRIC CABLE CORPORATION

Address: Lot No. 6, Road No. 2&5, Giang Dien Industrial Park, Trang Bom Commune, Dong Nai Province, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)*Transactions with other related parties*

Apart from sales of goods as presented in Note No. VI.1b, the Corporation also has other following transactions with Ductuong Group Joint Stock Company (up to 25 April 2025):

	Current year	Previous year
Purchase of merchandise	643,850,630	6,265,303,526
Purchase of supplies	316,336,260	4,729,012,079
Workshop rental	1,275,000,000	4,860,000,000
Power charges	-	1,021,095,908
Other expenses	28,612,000	504,829,827

The prices of merchandise supplied to other related parties are the agreed prices. The purchases of merchandise and services from other related parties are done at the agreed prices.

Receivables from and payables to other related parties

The receivables from and payables to other related parties are presented in Notes No. V.3 and V.13.

The receivables from other related parties are unsecured and will be paid in cash. There are no allowances for doubtful debts made for the receivables from other related parties.

2. Segment information

The Corporation's segment information is presented according to business segment and geographical segment.

2a. Information on business segment

The Corporation operates mainly in the field of manufacturing all kinds of electric cables with revenue accounting for 90.14%.

2b. Information on geographical segment

All of the Corporation's activities take place in the territory of Vietnam only.

3. Subsequent events

Apart from the event presented in Note No. V.21b, there are no material subsequent events which are required adjustments or disclosures in the Financial Statements.



Bach Thi Minh Thu
Chief Accountant/Preparer



Mai Phan Cam Tu
Chief Executive Officer

These notes form an integral part of and should be read in conjunction with the Financial Statements



VIET THAI ELECTRIC
CABLE CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

No. .../2026/TT-HDQT

Dong Nai, ..., June, 2026



PROPOSAL

(Ref: Profit distribution plan for 2025 and the business plan for 2026)

Respectfully **THE ANNUAL GENERAL MEETING OF**
submitted to: **SHAREHOLDERS 2026**
VIET THAI ELECTRIC CABLE CORPORATION

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation;
- Pursuant to the audited Financial Statements for 2025 of Viet Thai Electric Cable Corporation;
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HDQT dated .../.../2026.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the contents of the profit distribution for the year 2025 and the production and business plan for the year 2026 as follows:

I. The profit distribution plan for the year 2025:

The Board of Directors prepares the Profit distribution plan for 2025 as follows:

1. Profit after tax for 2025 : VND 12,126,267,509.
2. Accumulated profit as of December 31, 2025 : VND 30,341,870,682.
3. Appropriation to the Bonus and Welfare Fund (5%) : VND 606,313,375
4. Dividend : 10%

II. Business plan for 2026:

1. Revenue : VND 1,366,461,000,000.
2. Profit before tax : VND 21,361,000,000.
3. Appropriation to the Bonus and Welfare Fund : 5% of undistributed profit 2026
4. Dividend : 10% (in cash/share).

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Kind regards,

Recipients:

- As above;
- BoD (for information);
- For filing: Office records, Human Resource and Administration.

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**

TRAN VAN HUNG





**VIET THAI ELECTRIC
CABLE CORPORATION**

No. .../2026/TT-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai,, June, 2026

DRAFT

PROPOSAL

*(Ref: Payment of remuneration to the Board of Directors and the Audit Committee for 2025,
and the payment plan for 2026)*

**Respectfully THE ANNUAL GENERAL MEETING OF
submitted to: SHAREHOLDERS 2026**

VIET THAI ELECTRIC CABLE CORPORATION

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation;
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HDQT dated .../.../2026..

1. Remuneration payment plan to the Board of Directors, Audit Committee for the year 2025

The remuneration of the Board of Directors and the Audit Committee was paid in accordance with the proposal on the remuneration of the Board of Directors and the Audit Committee approved by the Annual General Meeting of Shareholders 2025.

2. Remuneration payment plan to the Board of Directors, Audit Committee for the year 2026

The Board of Directors of Viet Thai Electric Cable Corporation respectfully submits to the General Meeting of Shareholders for approval the remuneration of the members of the Board of Directors and the Audit Committee in 2026 as follows:

NO.	JOB TITLE	REMUNERATIONS
1	Chairman of the Board of Directors	15,000,000 VND/month
2	Member of the Board of Directors	5,000,000 VND/month
3	Head of Audit Committee	3,000,000 VND/month
4	Head of Audit Committee	2,000,000 VND/month

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.



Kind regards,

Recipients:

- *As above;*
- *BoD (for information);*
- *For filing: Office records, Human Resource and Administration.*

ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN

TRAN VAN HUNG



**VIET THAI ELECTRIC CABLE
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai,, June, 2026

No: .../2026/TT-UBKT

DRAFT

PROPOSAL

*Ref: the authorization of the Board of Directors to select the auditing firm for the year
2026*

**Respectfully THE ANNUAL GENERAL MEETING OF
submitted to: SHAREHOLDERS 2026**

VIET THAI ELECTRIC CABLE CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and the documents amending, supplementing, and guiding its implementation;
- Pursuant to Law on Securities No. 54/2019/QH14 dated November 26, 2019 and the documents amending, supplementing, and guiding its implementation;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation;
- Pursuant to Resolution/Meeting minutes of the Audit Committee no. ... dated .../.../2026.

The Company's Audit Committee proposes that the General Meeting of Shareholders authorize the Board of Directors to select an auditing firm from the list of auditing firms approved by the State Securities Commission to perform the audit of the 2026 financial statements and the 2026 semi-annual review report of Viet Thai Electric Cable Corporation.

The list of auditing firms approved by the State Securities Commission to perform audits for public-interest entities in the securities sector, as proposed by the Audit Committee (including but not limited to):

NO.	Name of entities
1	A&C Auditing and Consulting Co., Ltd.
2	AASC Auditing Firm Co., Ltd. (AASC)
3	AFC Vietnam Auditing Co., Ltd. (AFC)
4	In the event that a contract cannot be concluded with the above firm, the Board of Directors is authorized to select another auditing firm from the list of auditors approved by the State Securities Commission for the 2026 audit.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Recipients:

- *As above;*
- *BoD (for information);*
- *For filing: Office records, human resource and administration.*

ON BEHALF OF HEAD OF AUDIT
COMMITTEE
CHAIRMAN

TRAN MINH HIEP



**VIET THAI ELECTRIC
CABLE CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Dong Nai, ..., June, 2026

No. .../2026/TT-HDQT

DRAFT

PROPOSAL

(Ref: Approval of the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors;

**Respectfully THE ANNUAL GENERAL MEETING OF
submitted to: SHAREHOLDERS 2026**

VIET THAI ELECTRIC CABLE CORPORATION

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation;
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HDQT dated .../.../2026..

In order to ensure that the provisions of the Charter, the Internal Corporate Governance Regulations, and the Operating Regulations of the Board of Directors of Viet Thai Electric Cable Corporation are suitable for the Company's governance and administration needs, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval by vote:

1. The full text of the Internal Corporate Governance Regulations.

2. The full text of the Operating Regulations of the Board of Directors

Attachments: *The Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors;*

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Kind regards,

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**

Recipients:

- As above;
- BoD (for information);
- For filing: Office records, Human Resource and Administration.

TRAN VAN HUNG

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI

Lô số 6, Đường số 2 & 5, KCN Giang Điền, Phường Trảng Bom, TP. Đồng Nai
Phone: 0867000514 * E-mail: pkd@vietthaicable.vn

VIET THAI ELECTRIC
CABLE CORPORATION

No.: .../2026/TT-HDQT

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Dong Nai, ..., June, 2026

DRAFT

PROPOSAL

(Ref: The Report on the use of capital from the charter capital increase through the private placement of shares)

Respectfully THE ANNUAL GENERAL MEETING OF

submitted to: SHAREHOLDERS 2026

VIET THAI ELECTRIC CABLE CORPORATION

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- The Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP passed by the Government on December 31, 2020;
- Pursuant to Decree No. 245/2025/ND-CP passed by the Government on September 11, 2025;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation;
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HDQT dated .../.../2026..

The Board of Directors respectfully reports to the General Meeting of Shareholders on the use of capital from the charter capital increase through the private placement of shares, as approved at the 2025 Extraordinary General Meeting of Shareholders:

1. Information on the Offering

- Number of shares offered: 3,000,000 shares
- Price of offering: 10,000 VND/share
- Total proceeds from the offering: VND 30,000,000,000
- Charter capital after the offering: VND 108,999,890,000
- End date of the offering: 03/02/2026

2. Plan for the Use of Capital as per the Announced Plan

NO.	Objective	Estimated Amount (VND)	Time to disburse
1	Repayment of bank loans (*)	30,000,000,000	Quarter IV/2025 – Quarter I/2026
Total amount		30,000,000,000	

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THÁI

Lô số 6, Đường số 2 & 5, KCN Giang Điền, Phường Trảng Bòm, TP. Đồng Nai
Phone: 0867000514 * E-mail: pkd@vietthaicable.vn

(*) *Repayment of the loan principal to the Military Commercial Joint Stock Bank — Transaction Office 2 Branch, specifically:*

- *Credit Agreement No. 298603.25.103.10304730.TD dated May 8, 2025, and the amending and supplementing documents thereto, between the Military Commercial Joint Stock Bank — Transaction Office 2 Branch and Viet Thai Electric Cable Corporation;*
- *The Company plans to repay the debts listed in the debt acknowledgment documents (with outstanding balances at the time of disbursement of the proceeds from the offering) attached to Credit Agreement No. 298603.25.103.10304730.TD dated May 8, 2025.*

3. Progress of the Use of Capital to Date

NO.	Contents	In Amount (VND)
1	Repayment of bank loans	30,000,000,000
Total amount		30,000,000,000
Remaining amount		0
Time of Completion of the Use of Capital		06/02/2026

Attachments: Audit Report on the Progress of the Use of Capital

The Board of Directors undertakes to manage and use the capital for the purposes approved by the General Meeting of Shareholders, and to fully fulfill its reporting and information disclosure obligations in accordance with the law.

Kind regards,

Recipients:

- *As above;*
- *BoD (for information);*
- *For filing: Office records, Human Resource and Administration.*

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**

TRAN VAN HUNG

**VIET THAI ELECTRIC
CABLE CORPORATION**

No.: .../2026/TT-HDQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Dong Nai, ..., June, 2026



PROPOSAL

(Ref: Approval of the revisions to the Company's Charter)

**Respectfully THE ANNUAL GENERAL MEETING OF
submitted to: SHAREHOLDERS 2026
VIET THAI ELECTRIC CABLE CORPORATION**

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- Pursuant to the Charter of Viet thai Electric Cable Corporation;
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HDQT dated .../.../2026..

In order to ensure that the provisions of the Charter of Viet Thai Electric Cable Corporation are suitable for the Company's governance and administration needs and the Law on Enterprises, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval by vote:

To amend Clause 2, Article 21 of the Charter of Viet Thai Electric Cable Corporation as follows:

	Contents before revision	Contents of revision
Clause 2 Article 21	Resolutions shall be passed when approved by shareholders representing at least 50% of the total number of voting rights of all shareholders attending and voting at the meeting, except for the cases specified in Clause 1 of this Article and Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises.	Resolutions shall be passed when approved by shareholders owning more than 50% of the total number of voting rights of all shareholders attending and voting at the meeting, except for the cases specified in Clause 1 of this Article and Clauses 3, 4, and 6 of Article 148 of the Law on Enterprises.

Attachments: The Charter of Viet thai Electric Cable Corporation

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.



Kind regards,

Recipients:

- *As above;*
- *BoD (for information);*
- *For filing: Office records, Human Resource and Administration.*

ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN

TRAN VAN HUNG





**VIET THAI ELECTRIC
CABLE CORPORATION**

No. .../2026/TT-HDQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Dong Nai, ..., June, 2026

PROPOSAL

(Ref: The Proposal for the Approval of the List of Candidates for the Election of Additional Member(s) to the Board of Directors for the Remainder of the 2024 – 2029 Term)

**Respectfully THE ANNUAL GENERAL MEETING OF
submitted to: SHAREHOLDERS 2026
VIET THAI ELECTRIC CABLE CORPORATION**

- Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;
- The Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation;
- Pursuant to the Resolution of the Board of Directors no. .../2026/NQ-HDQT dated .../.../2026..

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the list of candidates nominated and self-nominated for the election of one (01) additional member to the Board of Directors for the remainder of the 2024 – 2029 term:

1. Mr./Ms. ...
2. Mr./Ms. ...
3. Mr./Ms. ...

Other matters relating to the election of additional member(s) to the Board of Directors for the remainder of the 2024 – 2029 term shall be applied in accordance with the Regulations on the Nomination, Candidacy, and Election of Additional Member(s) to the Board of Directors of Viet Thai Electric Cable Corporation for the (2024 – 2029) term at the Annual General Meeting of Shareholders 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Kind regards,

Recipients:

- As above;
- BoD (for information);
- For filing: Office records, Human Resource and Administration.

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**

TRAN VAN HUNG

VIET THAI ELECTRIC CABLE
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, [date], [month], 2026

No. /2026/BBH-DHDCD

MEETING MINUTES

DRAFT

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

VIET THAI ELECTRIC CABLE CORPORATION

Name of : VIET THAI ELECTRIC CABLE CORPORATION

Organisation

Headquarter : Lot No. 6, Road No. 2 & 5, Giang Dien Industrial Park, Trang Bom
Ward, Dong Nai City, Vietnam.

Certificate of Enterprise Registration: No. 3600751476, first issued on September 14, 2005 (13th amended registration on March 24, 2026), issued by the Dong Nai Provincial Department of Finance.

Today, June 27, 2026, at [time] at the Company's Headquarter, the Annual General Meeting of Shareholders 2026 of Viet Thai Electric Cable Corporation was conducted with the following contents:

SECTION 1: OPENING THE GENERAL MEETING OF SHAREHOLDERS

1. Composition of the Meeting Attendees

Shareholders and shareholder representatives

The Meeting heard Mr./Ms. ... — Head of the Delegate Eligibility Verification Board — announce the results of the verification of the eligibility of shareholders and shareholders' representatives attending the meeting as follows:

The total number of shareholders and shareholders' representatives entitled to attend the Annual General Meeting of Shareholders 2026 is **178 persons**, owning and representing a total of **10,899,989** shares, equivalent to **100%** of the total number of voting shares of the Company.

The total number of shareholders and shareholders' representatives actually attending the 2026 Annual General Meeting of Shareholders is ... delegates, owning or representing ... shares, equivalent to ... % of the total number of voting shares of Viet Thai Electric Cable Corporation.

In accordance with the Law on Enterprises and the Company's Charter, the 2026 Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation has satisfied all the conditions to

be conducted. The attending shareholders and shareholders' representatives shall have voting rights according to the number of shares they own or represent.

During the course of the Meeting, the Delegate Eligibility Verification Board continued to receive shareholders present at the Meeting after the announcement of the Delegate Eligibility Verification Report; as of ... [time] ..., there are additional ... shareholders attended, raising the total number of attending delegates to ... delegates, with a total of ... voting shares, corresponding to ...% of the total number of voting shares of the Company.

Accordingly, the total number of shareholders actually attending the Annual General Meeting of Shareholders 2026 is ... delegates, owning or representing ... shares, equivalent to ...% of the total number of voting shares of Viet Thai Electric Cable Corporation.

2. Meeting Opening

The Meeting carried out the following procedures:

Stating the reasons for organizing the Meeting and introducing the attendees.

Introducing and electing Mr. **Tran Van Hung** — Chairman of the Board of Directors — as the Chairman presiding over the meeting.

The Chairman of the Meeting introduced the Presiding Board and the Secretariat, and proposed the Vote Counting Board for the Meeting's selection.

2.1. The Chairman of the Meeting and the Staff Assisting the Chairman

The Meeting approved the Presiding Board consisting of three (03) persons:

Mr. Tran Van Hung	Chairman of the Meeting;
Mr. Tran Minh Hiep	Member of the presiding board;
Mr. Nguyen Hai Ho	Member of the presiding board.

2.2. Meeting Secretariat

The Meeting approved the Secretariat consisting of two (02) persons:

Ms.: Nguyen Thi Bao Phuong	Head of the Secretariat;
Ms.: Nguyen Thi Thanh Hang	Member.

2.3. Vote Counting Board

The Meeting approved the Vote Counting Board consisting of two (02) persons:

Mr. Chau Long	Head of Vote Counting Board;
Mr. Phan Huu Phuoc	Member.

3. Meeting Agenda and the Working Regulations

Mr. Tran Van Hung — the Chairman of the Meeting — presented to the Meeting the Meeting Agenda and the Working Regulations.

The Meeting unanimously approved, with ...%, the contents of the Meeting Agenda and the Working Regulations to be applied at the Meeting, by way of raising the Voting Card.

SECTION 2: CONTENTS PRESENTED IN THE MEETING

1. Mr. **Tran Van Hung** — Chairman of the Board of Directors — presented to the Meeting the following content:

- The Board of Directors' Report on the operational results for 2025 and the business plan for 2026;
- Approval of the Company's audited Financial Statements for 2025;
- Approval of the profit distribution plan for 2025 and the business plan for 2026.

2. Mr. **Tran Minh Hiep** - Member of the Board of Directors cum Head of the Audit Committee reads:

- Report of the Independent Member of the Board of Directors in the Audit Committee;
- Approval of the payment of remuneration to the Board of Directors, Audit Committee for 2025, and the payment plan for 2026;
- Approval of the authorization of the Board of Directors to select the auditing firm for the 2026 Financial Statements.

3. Ms. **Mai Phan Cam Tu** - member of BoD presents the Proposals:

- Approval of the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors;
- Approval of the Report on the use of capital from the charter capital increase through the private placement of shares;
- Approval of the election of additional member(s) to the Board of Directors for the remainder of the 2024 – 2029 term.

SECTION 3: DISCUSSION AT THE MEETING

The Meeting discussed the questions, which were answered by the Presiding Board as follows:

1. Opinion of Mr./Ms. ... — shareholder/shareholder's representative:
 - ...
2. Opinion of Mr./Ms. ... — shareholder/shareholder's representative:
 - ...

3. Opinion of Mr./Ms. ... — shareholder/shareholder's representative:

- ...

SECTION 4: THE MEETING PROCEEDED WITH VOTING, AND THE VOTING RESULTS AT THE MEETING WERE AS FOLLOWS:

1. Mr. **Chau Long** — Head of the Vote Counting Board — announced the vote-counting results at the Meeting.

2. Mr. **Tran Van Hung** — The Chairman of the Meeting, based on the vote-counting results performed by the Vote Counting Board, declared the matters approved by the General Meeting of Shareholders, including:

- Total number of ballots issued to the shareholders attending the Meeting:

- Ballots for approving the contents of the Meeting: ... ballots

- Total number of ballots collected:

- Ballots for approving the contents of the Meeting: ... ballots

- Total valid ballots:

- Ballots for approving the contents of the Meeting: ... ballots

- Total invalid ballots:

- Ballots for approving the contents of the Meeting: ... ballots

Matter 1: Approval of the Board of Directors' Report on the operational results for 2025 and the business plan for 2026 (Attached with the Report no.: .../2026/BC-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 2: Report of the Independent Member of the Board of Directors in the Audit Committee (Attached with the Report no..../2026/BC-UBKT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 3: Approval of the Company's audited Financial Statements for 2025 (Attached with the Proposal no..../2026/TT-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 4: Approval of the profit distribution plan for 2025 and the business plan for 2026 (Attached with the Proposal no..../2026/TT-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 5: Approval of the payment of remuneration to the Board of Directors, Audit Committee for 2025, and the payment plan for 2026 (Attached with the Proposal no..../2026/TT-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 6: Approval of the authorization of the Board of Directors to select the auditing firm for the 2026 Financial Statements (Attached with the Proposal no..../2026/TT-UBKT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 7: Approval of the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors (Attached with the Proposal no..../2026/TT-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 8: Approval of the Report on the use of capital from the charter capital increase through the private placement of shares (Attached with the Proposal no..../2026/TT-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 9: The Proposal for the Approval of the revisions to the Company's Charter (Attached with the Proposal no..../2026/TT-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

Matter 10: Approval of the election of additional member(s) to the Board of Directors for the remainder of the 2024 – 2029 term (Attached with the Proposal no..../2026/TT-HDQT).

- Number of votes to Agree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Disagree .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;
- Number of votes to Abstain .../... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting;

The Meeting unanimously approved with ... votes, corresponding to ...% of the total number of voting rights of all shareholders attending and voting at the Meeting.

SECTION 5: THE MEETING PROCEEDS WITH THE ELECTION OF ADDITIONAL MEMBER(S) AND ELECTION RESULTS AS FOLLOWS:

Election results:

Full name	Job Title	Number of votes	Proportion of votes

SECTION 6: PROCEDURES FOR CLOSING THE MEETINGS

The matters approved include: ... matters

The matters that are not approved include: ... matters

Ms. Nguyen Thi Bao Phuong - Head of The Secretariat reads draft meeting minutes and resolution.

The Meeting unanimously approved the full text of the Minutes and the Resolution of the 2026 Annual General Meeting of Shareholders.

The Chairman of the Meeting — Mr. **Tran Van Hung** — declared the Meeting closed.

These Minutes were prepared at ... [time] ... on June 27, 2026, at the 2026 Annual General Meeting of Shareholders of Viet Thai Electric Cable Corporation.

HEAD OF SECRETARIAT

CHAIRMAN OF THE MEETING

NGUYEN THI BAO PHUONG

TRAN VAN HUNG

C.P. & N

VIET THAI ELECTRIC CABLE
CORPORATION

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Dong Nai, [date], [month], 2026



No.: .../2026/NQ-DHDCD

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
VIET THAI ELECTRIC CABLE CORPORATION

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the National Assembly of the Socialist Republic of Vietnam;
- Pursuant to the Charter of Viet Thai Electric Cable Corporation;
- Pursuant to the Vote-Counting Minutes at the Annual General Meeting of Shareholders 2026 of Viet Thai Electric Cable Corporation dated June 27, 2026;
- Pursuant to the Meeting Minutes at the Annual General Meeting of Shareholders 2026 of Viet Thai Electric Cable Corporation dated June 27, 2026.

The General Meeting of Shareholders unanimously resolved to adopt the resolution of the Meeting with the following main contents:

DECISION

Article 1: Approval of the Board of Directors' Report on the operational results for 2025 and the business plan for 2026 (Attached with the Report no.: .../2026/BC-HDQT).

Article 2: Approval of the Report of the Independent Member of the Board of Directors on the Audit Committee (Attached with the Report no..../2026/BC-UBKT).

Article 3: Approval of the Company's audited Financial Statements for 2025 (Attached with the Proposal no..../2026/TT-HDQT).

Article 4: Approval of the profit distribution plan for 2025 and the business plan for 2026 (Attached with the Proposal no..../2026/TT-HDQT).

I. The profit distribution plan for 2025:

The Board of Directors prepares the Profit distribution plan for 2025 as follows:

- | | |
|---|-----------------------|
| 1. Profit after tax for 2025 | : VND 12,126,267,509. |
| 2. Accumulated profit as of December 31, 2025 | : VND 30,341,870,682. |
| 3. Appropriation to the Bonus and Welfare Fund (5%) | : VND 606,313,375 |
| 4. Dividend | : 10% |

CÔNG TY CỔ PHẦN DÂY CÁP ĐIỆN VIỆT THAI

Lô số 6, Đường số 2 & 5, KCN Giang Điền, Phường Trảng Borm, TP. Đồng Nai
Phone: 0867000514 * E-mail: pkd@vietthaicable.vn



II. Business plan for 2026:

1. Revenue : VND 1,366,461,000,000
2. Profit before tax : VND 21,361,000,000
3. Appropriation to the Bonus and Welfare Fund : 5% of undistributed profit 2026
4. Dividend : 10% (cash/shares)

Article 5: Approval of the payment of remuneration to the Board of Directors, Audit Committee for 2025, and the payment plan for 2026 *(Attached with the Proposal no..../2026/TT-HDQT).*

1. Remuneration payment plan to the Board of Directors, Audit Committee for 2025

The remuneration of the Board of Directors and the Audit Committee was paid in accordance with the proposal on the remuneration of the Board of Directors and the Audit Committee approved by the 2025 General Meeting of Shareholders.

2. Remuneration payment plan to the Board of Directors, Audit Committee for 2026

NO.	JOB TITLE	REMUNERATIONS
1	Chairman of the Board of Directors	15,000,000 VND/month
2	Member of the Board of Directors	5,000,000 VND/month
3	Head of Audit Committee	3,000,000 VND/month
4	Member of Audit Committee	2,000,000 VND/month

Article 6: Approval of the authorization of the Board of Directors to select the auditing firm for the 2026 Financial Statements *(Attached with the Proposal no..../2026/TT-UBKT).*

NO.	Name of entities
1	A&C Auditing and Consulting Co., Ltd.
2	AASC Auditing Firm Co., Ltd. (AASC)
3	AFC Vietnam Auditing Co., Ltd. (AFC)
4	In the event that a contract cannot be concluded with the above firm, the Board of Directors is authorized to select another auditing firm from the list of auditors approved by the State Securities Commission for the 2026 audit.

Article 7: Approval of the Internal Corporate Governance Regulations and the Operating Regulations of the Board of Directors *(Attached with the Proposal no..../2026/TT-HDQT).*

Article 8: Approval of the Report on the use of capital from the charter capital increase through the private placement of shares *(Attached with the Proposal no..../2026/TT-HDQT).*



Article 9: The Proposal for the Approval of the revisions to the Company's Charter
(Attached with the Proposal no. .../2026/TT-HDQT).

Article 10: Approval of the election of additional member(s) to the Board of Directors for the remainder of the 2024 – 2029 term (Attached with the Proposal no. .../2026/TT-HDQT).

Article 11: Election of additional member(s) to the Board of Directors for the remainder of the 2024 – 2029 term.

Full name	Job Title	Number of votes	% of votes

Article 12: Enforcement Provisions

This Resolution was approved by the General Meeting of Shareholders and takes effect from June 27, 2026.

The Board of Directors of Viet Thai Electric Cable Corporation, the Board of Management, and the relevant departments/divisions/units shall be responsible for implementing this Resolution, ensuring the interests of the shareholders and the Company, and complying with the provisions of the law.

Recipients:

- Shareholders, Website;
- SSC, Hanoi Stock Exchange, VSDC;
- Members of BoD, BoM, Audit Committee;
- For filing:

**On behalf of GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN OF THE MEETING**

TRAN VAN HUNG