

Appendix No. 28

TEMPLATE FOR REPORT ON RESULTS OF STOCK ISSUANCE FOR DIVIDEND
PAYMENT AND STOCK ISSUANCE FOR INCREASING SHARE
CAPITAL FROM OWNER'S EQUITY

(Attached to Circular No. 115/2025/TT-BTC dated December 15, 2025 of the Minister of Finance)

40 INVESTMENT AND CONSTRUCTION SOCIALIST REPUBLIC OF VIETNAM
JOINT STOCK COMPANY Independence - Freedom - Happiness

No.: 0506/BC-PHTCTC/L40

Da Nang, 05 June, 2026

REPORT

On results of the stock issuance for dividend payment

To: The State Securities Commission

I. Introduction to the Issuer

- Full name of the Issuer: 40 Investment and Construction Joint Stock Company
 - Abbreviated name: ICCO 40
 - Headquarters address: No. 201/58 Nguyen Xi Street, Binh Thanh Ward, Ho Chi Minh City
 - Telephone number: (84.28) 3899 0099 | Fax number: (84.28) 3511 7533 | Website: <https://140.com.vn/>
 - Charter capital: 108,000,000,000 VND (One hundred and eight billion Vietnam Dong).
 - Ticker symbol: L40
 - Bank where the payment account is opened: Southeast Asia Commercial Joint Stock Bank (SeABank)
Account number: 22229899
 - Enterprise Registration Certificate No. 1800421390, initially issued by the Business Registration Office of the Ho Chi Minh City Department of Finance on April 02, 2008, and registered for the 16th amendment on May 08, 2026.
- Main business line: Construction of other civil engineering projects | Industry code: 4299



- Main products/services: Execution and construction of irrigation work, hydropower projects, pumping stations, civil engineering works, etc.
- 9. Establishment and Operating License (if required by specialized laws): None

II. Issuance Plan

1. Name of stock: Stock of 40 Investment and Construction Joint Stock Company
2. Type of stock: Common stock
3. Number of shares prior to the issuance:
 - Total number of issued shares: 10,800,000 shares.
 - Number of outstanding shares: 10,800,000 shares.
 - Number of treasury shares: 0 shares.
4. Expected number of shares to be issued: 12,960,000 (Twelve million, nine hundred and sixty thousand) shares.
5. Right exercise ratio: 10:12 (Shares issued to existing shareholders will be distributed under the right exercise method at a ratio of 10:12. On the record date of the shareholder list for right exercise, a shareholder owning 10 shares will be entitled to 10 rights, and every shareholder owning 10 rights will receive 12 additional shares).
6. Funding source for the issuance: From the accumulated undistributed post-tax profit as of December 31, 2025, according to the audited 2025 Financial Statements of 40 Investment and Construction Joint Stock Company.
7. Plan for handling fractional shares and fractional stock:

The number of shares issued to existing shareholders will be rounded down to the nearest whole unit; any fractional shares or fractional stock arising from such rounding (if any) will be cancelled.

Example: Shareholder A owns 102 shares on the record date of the shareholder list for stock issuance. With an issuance ratio of 120%, the number of additionally issued shares that Shareholder A will receive is calculated as follows: $102 \text{ shares} \times 120\% = 122.4 \text{ shares}$. After rounding down, the shareholder will receive 122 shares.
8. Closing date of the issuance: 03/06/2026
9. Expected share transfer date: June – July 2026

III. Results of the Stock Issuance

- 1 Total number of distributed shares: 12,960,000 shares, of which:

- Number of shares distributed to shareholders at the ratio of 10:12: 12,959,965 shares to 528 shareholders;
- Number of shares handling fractional shares, fractional stock: 35 shares.

2. Total number of shares after the issuance (as of 03/06/2026): 23,759,965 shares, of which:

Number of outstanding shares: 23,759,965 shares;

Number of treasury shares: 0 shares.

IV. Attached Documents (if any)

Board of Directors' Resolution No. 11/2026/NQ-HĐQT/L40 dated 05 June, 2026 on the Approval of the Results of the Share Issuance for Payment of 2025 Dividends in Shares.

Da Nang, 05 June, 2026

40 INVESTMENT AND CONSTRUCTION

JOINT STOCK COMPANY

(Legal representative)

(Signature, full name and seal)



CHỦ TỊCH HĐQT
Đỗ Tấn Cường





40 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY
No.: 11/2026/NQ-HĐQT/L40

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SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom – Happiness
Da Nang, 05 June, 2026

RESOLUTION

Re: Approval of the results of stock issuance for 2025 dividend payment

Pursuant to:

- The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 of the Socialist Republic of Viet Nam;
- The Law on Securities No. 54/2019/QH14 dated November 26, 2019 of the Socialist Republic of Viet Nam;
- Decree No. 155/2020/ND-CP dated 31 December, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities (as amended and supplemented by Decree No. 245/2025/ND-CP dated 11 September, 2025);
- The Charter on Organization and Operation of 40 Investment and Construction Joint Stock Company;
- Resolution of the 2026 Annual General Meeting of Shareholders No. 2602A/NQ-ĐHĐCĐ/L40 dated 26 February, 2026;
- Pursuant to the Consolidated List of Shareholders Eligible to Receive Shares Issued for the Payment of 2025 Dividends in Shares No. VNDVSEVSDL017599 / VSDL40XX issued by the Vietnam Securities Depository and Clearing Corporation (VSDC);
- Pursuant to the Minutes of the Meeting of the Board of Directors No. 11A/BB-HĐQT/L40 dated 05 June, 2026;

RESOLUTION:

Article 1: To approve the results of the stock issuance for 2025 dividend payment, details of which are as follows:

1. Expected number of shares to be issued: 12,960,000 shares
2. Total number of distributed shares: 12,960,000 shares
Of which:
 - Number of shares distributed to shareholders for 2025 dividend payment at a ratio of 10:12: 12,959,965 shares to 528 shareholders.
 - Number of shares handling fractional shares, cancelled fractional shares: 35 shares.
3. Closing date of the issuance: 03/06/2026

4. Total number of shares after the issuance (as of 03/06/2026): **23,759,965 shares** (In words: Twenty-three million seven hundred fifty-nine thousand nine hundred sixty-five shares).
Of which:
- Number of outstanding shares: 23,759,965 shares;
 - Number of treasury shares: 0 shares.
 - Charter capital after the issuance: **VND 237,599,650,000** (In words: Two hundred thirty-seven billion five hundred ninety-nine million six hundred fifty thousand Vietnamese Dong).

Article 2: The Board of Directors assigns the General Director of the Company and relevant departments to report the issuance results to the state management agencies, and to carry out procedures for amending the Company's Charter, adjusting the Enterprise Registration Certificate, adjusting the Operating License, as well as registering additional securities and additional listing for all additionally issued shares to increase the charter capital in accordance with the new charter capital.

Article 3: Members of the Board of Directors, the Board of Management, and relevant departments and divisions are responsible for implementing this Resolution.

Recipients:

- *Shareholders;*
- *Members of the Board of Directors, Board of Management, and Board of Supervisors;*
- *Filed*

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**OBO, THE BOARD OF DIRECTORS
CHAIRMAN**



ĐỖ TÂN CUONG

