

**PETRO VIETNAM CONSTRUCTION JOINT
STOCK CORPORATION**
**MIEN TRUNG PETROLEUM CONSTRUCTION
JOINT STOCK COMPANY**
No. 34/ XLDKMT-CBTT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

DaNang, 8th June 2026

Re: Information disclosure regarding the 2026
Annual General Meeting of Shareholders.

To: - The State Securities Commission
- Ha Noi Stock Exchange

Organization name : Mien Trung Petroleum Construction Joint Stock Company
Stock code : PXM
Head office address : 3rd Floor, Shome Building, No. 186, 30 Thang 4 Street, Hoa
Cuong Ward, Da Nang City
Telephone : +84 236 3635 888
Fax : +84 236 3635 777
Authorized information disclosure officer: Mrs. Huynh Le Le Diem– Chief Accountant
Type of information disclosure: Within 24 hours
Content of information disclosed: 2026 Annual General Meeting of Shareholders of
Mien Trung Petroleum Construction Joint Stock Company

We hereby certify that the above-disclosed information is true and accurate, and we take
full legal responsibility for the content of the disclosed information.

Organization

Recipients:

- As addressed;
- Board of Directors, Supervisory Board;
- Archive: General Administration Department.

Attachments:

- Minutes No. 08./BBH-DHĐCD-XLDKMT dated June
8th, 2026.
- Resolution No. 09./NQ-DHĐCD-dated June 8th, 2026.

**AUTHORIZED INFORMATION
DISCLOSURE OFFICER**



Huynh Le Le Diem

No. **09**/NQ-ĐHĐCĐ-XLDKMT

DaNang, 8th June 2026

**RESOLUTION
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
MIEN TRUNG PETROLEUM CONSTRUCTION JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17th June, 2020;

Pursuant to the Charter of Mien Trung Petroleum Construction Joint Stock Company as adopted at the 2023 Annual General Meeting of Shareholders on 12th May, 2023;

Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of the Company No. **08**/BBH-AGM-XLDKMT dated 8th June, 2026,

RESOLUTION

Article 1. Approved the Report on activities of the Board of Directors in 2025 and the plan for 2026.

Article 2. Business performance in 2025 and business plan for 2026:

1. Business performance in 2025: The 2025 business performance report was **not** approved.

Unit: Billion VND

| No. | Indicators | 2025 Plan Approved by AGM | 2025 Actual Performance | Completion Rate (%) |
|----------|--|---------------------------------|----------------------------|------------------------|
| 1 | Production & Business Value | 2.34 | 0.69 | 29% |
| | - Construction | | | |
| | - Non-construction | 1.84 | 0.69 | 37% |
| | - Financial Activities | | | |
| | - Other Income | 0.50 | | |
| 2 | Revenue | 2.17 | 0.64 | 29% |
| | - Construction | | | |
| | - Non-construction | 1.71 | 0.64 | 37% |
| | - Financial Activities | | | |

| | | | | |
|---|--------------------------------|------|---------|------|
| | - Other Income | 0.46 | | |
| 3 | Profit before tax | | (19.46) | |
| 4 | Profit after tax | | (19.46) | |
| 5 | State Contribution Budget | 0.18 | 0.16 | 89% |
| 6 | Investment | | | |
| 7 | Average Income (mil VND/month) | 6.7 | 6.9 | 103% |

2. Business Plan for 2026: Approved with the following targets:

Unit: Billion VND

| No | Indicator | Unit | Actual 2025 | Plan 2026 | Growth Rate vs. 2025 |
|----|-------------------------------------|-------------|-------------|-----------|----------------------|
| 1 | Charter Capital | | | | |
| | - Beginning of the year | Billion VND | 150,00 | 150,00 | 100% |
| | - End of the year | Billion VND | 150,00 | 150,00 | 100% |
| 2 | Production & Business Value | Billion VND | 0.69 | 2.04 | 295% |
| | - Construction | Billion VND | | | |
| | - Non-construction | Billion VND | 0.69 | 1.74 | 252% |
| | - Financial activities | Billion VND | | | |
| | - Other income | Billion VND | | 0.3 | |
| 3 | Total Revenue | Billion VND | 0.64 | 1.89 | 295% |
| | - Construction | Billion VND | | | |
| | - Non-construction | Billion VND | 0.64 | 1.62 | 253% |
| | - Financial activities | Billion VND | | | |
| | - Other income | Billion VND | | 0.27 | |
| 4 | Pre-tax Profit | Billion VND | (19.46) | | |
| 5 | Post-tax Profit | Billion VND | (19.46) | | |
| 6 | Tax Payment to the State Budget | Billion VND | 0.16 | 0.30 | 187% |
| 7 | Average Monthly Income per Employee | | 6.9 | 6.9 | 100% |

Article 3. Approved the Report on activities of the Supervisory Board in 2025 and the plan for 2026.

Article 4. Disapproved the 2025 financial statements audited by AAC Auditing and Accounting Co., Ltd.

Article 5. Approved the proposal to select an audit firm for 2026 and authorized the Board of Directors to choose one auditing unit in compliance with legal regulations and the Company Charter.

Article 6. Approved the proposal Non-Payment of Dividends for the Year 2025.

Article 7. Approved the proposal on the finalization of remuneration for the Board of Directors and Supervisory Board in 2025 and the remuneration plan for 2026.

Article 8. The General Meeting of Shareholders of Mien Trung Petroleum Construction Joint Stock Company assigns the Board of Directors to implement the aforementioned contents in accordance with current legal regulations and the Company Charter. The Board of Directors, Supervisory Board, General Director execute this Resolution accordingly.

Article 9. This Resolution was adopted by the Annual General Meeting of Shareholders of Mien Trung Petroleum Construction Joint Stock Company on June 8th, 2026, with 100% approval of the total voting shares at the Meeting.

Recipients:

- All shareholders;
- State Securities Commission (SSC), HNX;
- Petrocons;
- Company Website;
- Archive: Office of the Board of Directors.

ON BEHALF OF THE GENERAL MEETING OF
SHAREHOLDERS

CHAIRMAN



Nguyen Dinh Phuoc

No. 08/BBH-DHDCD-XLDKMT

DaNang, 8th June 2026

**MEETING MINUTES
2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
MIEN TRUNG PETROLEUM CONSTRUCTION JOINT STOCK COMPANY**

I. COMPANY NAME, TIME, VENUE AND PARTICIPANTS OF THE GENERAL MEETING

- 1. Company name:** Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)
- **Head Office:** 3rd Floor, Shome Building – No.186, 30 thang 4 Street, Hoa Cuong Ward, Da Nang City
- **Telephone :** 0236. 3635888 **Fax:** 0236.3635777 **Website:** www.pvcmt.vn
- **Business registration certificate:** 4300368987 issued by Da Nang Department of Planning and Investment on November 22, 2009; 12th amendment on May 30, 2023.
- **Stock Code** : PXM
(Hereinafter referred to as the “ Company”)

2. Time: Starting at 9:00 AM on 8th June , 2026

3. Place: 3rd Floor, Shome Building, No.186, 30 thang 4 Street, Hoa Cuong Ward, Da Nang City

4. Participants:

- 4.1. Shareholders of the Company whose names are on the shareholder list as of April 17, 2026, provided by the Vietnam Securities Depository and Clearing Corporation, or their duly authorized representatives.
4.2. The Board of Directors, the Supervisory Board, the Director, and all employees of the Company.

II. OPENNING OF THE GENERAL MEETING

1. Report on Verification of Shareholder Eligibility

The General Meeting of Shareholders listened to Ms. Huynh Le Le Diem – Head of the Shareholder Eligibility Verification Committee – presenting the minutes of verification of shareholder eligibility and authorized representatives attending the Meeting as of 9:00 AM on June 8, 2026, as follows:

- + Total number of invited shareholders: 1,015 shareholders, representing 15,000,000 voting shares.
- + Total shareholders present and authorized representatives attending the Meeting: 2 shareholders.
- + Total number of shares represented (owned and authorized): 7,245,000 shares.
- + Percentage of total voting shares at the General Meeting: 48.29%.

Based on the above results and in accordance with the 2020 Enterprise Law and the Charter of the Central Vietnam Petroleum Construction Joint Stock Company: *"The second General Meeting of Shareholders shall be held when the number of shareholders attending the meeting represents more than 33% of the total number of shares with voting rights"* at the General Meeting.

The Shareholder Eligibility Verification Committee announces: According to the provisions of the Enterprise Law No. 59/2020/QH14 and the Charter of Mien Trung Petroleum Construction Joint Stock Company, the second session of the 2026 Annual General Meeting of Shareholders of Mien Trung Petroleum Construction Joint Stock Company is legal, valid, and meets the required quorum to proceed.

2. Opening Ceremony

On behalf of the Organizing Committee, Mr. Nguyen Van Tinh conducted the ceremonies of the General Meeting: Declaring the General Meeting open and introducing the guests in attendance: Members of the Board of Directors, the Management Board, the Supervisory Board, and leaders of the Company's departments.

3. Approval of the Presidium, Secretary, and Vote Counting Committee

To effectively conduct the Meeting and assist the Presidium in recording the Minutes and drafting the resolutions of the General Meeting of Shareholders, as well as counting votes on matters approved at the Meeting, the General Meeting approved the composition of the Presidium, Secretary, and Vote Counting Committee by a show of voting cards, with a unanimous approval rate of 100% of the total voting shares represented at the Meeting.

- **Presidium:**

Mr. Nguyen Dinh Phuoc – Chairman of the Board of Directors – Presiding Chairman

Mr. Le Tuan Nguyen – Member of the Board of Directors / General Director – Member

- **Secretary of the Meeting:**

Ms. Dang Lan Anh – Finance and General Affairs Department

- **Vote Counting Committee:**

Ms. Huynh Le Le Diem – Chief Accountant

Ms. Pham Thi Tu Nguyet – Finance and General Affairs Department.

4. Approval of the Meeting Agenda and Regulations

The General Meeting listened to Mr. Le Tuan Nguyen presenting the Meeting Agenda and the Organizational Regulations for the 2026 Annual General Meeting of Shareholders. (*Meeting agenda and Regulations are attached*)

The General Meeting approved the 2026 Annual General Meeting Agenda by a show of voting cards, with a unanimous approval rate of 100% of the total voting shares represented at the Meeting.

III. CONTENT OF REPORTS AND PROPOSALS

The 2026 Annual General Meeting of Shareholders of Mien Trung Petroleum Construction Joint Stock Company listened to the following reports:

1. Report No. 05/BC-XLDKMT-HDQT dated May 12, 2026, on the Board of Directors' activity report presented to the Annual General Meeting of Shareholders in 2026. (Report attached).

2. Report No. 30/BC-XLDKMT-GĐ dated May 12, 2026, on the results of business operations in 2025 and the business plan for 2026. (Report attached).

3. Report No. 04/BC-XLDKMT-BKS dated May 12, 2026, on the activities of the Supervisory Board in 2025 and the plan for 2026. (Report attached).

4. Proposal No. 05/TTr-XLDKMT-BKS dated May 12, 2026, regarding the approval of the plan for selecting the auditing firm for the 2026 financial statements. (Proposal are attached).

5. Proposal No. 06/TTr-XLDKMT-HDQT dated May 12, 2026, from the Board of Directors regarding the approval of the audited financial statements for Fiscal year 2025. (Proposal attached)

6. Proposal No. 07/TTr-XLDKMT-HĐQT dated May 12, 2026, regarding the request for Non-Payment of Dividends for the year 2025 (Proposal attached).

7. Proposal No. 08/TTr-XLDKMT-HĐQT dated May 12, 2026, regarding the settlement of remuneration for 2025 and the Remuneration plan for 2026 of the Board of Directors and the Supervisory Board (Proposal attached).

IV. COMMENTS FROM SHAREHOLDERS AND DELEGATES ATTENDING THE MEETING

Shareholder's opinion: We request that the Board of Directors implement solutions to address and rectify the issues raised by the auditing firm in the 2025 financial report, continue to address outstanding issues, improve the efficiency of production and business operations, and ensure compliance with the law, charter, financial regulations, and other regulations.

Responding to shareholder comments: From 2013 to the present, the company has ceased its core business of construction and installation, focusing only on leasing machinery, equipment, tools, and warehousing. Meanwhile, the machinery and equipment have deteriorated, become damaged, and lost their competitiveness, leading to declining revenue, insufficient income to cover expenses, and increasingly serious financial deficits. In this context, the company's management has implemented cost-cutting measures, maintained a minimum workforce to address outstanding issues, and undertaken restructuring to resolve long-standing problems from previous years. The company still has to maintain operations, but there are virtually no jobs, and revenue cannot cover expenses such as: overdue interest on loans from credit institutions, office rent, employee salaries, taxes payable, and judgment enforcement fees and payments to creditors... According to the audited financial report for 2026, the company continues to incur losses and its financial situation is severely unbalanced. The company's undistributed after-tax profit is negative 19.46 billion VND, therefore, the company is unable to pay dividends.

V. RESULTS OF VOTING ON REPORTS, PROPOSALS AT THE MEETING

After hearing the presentations of the Reports and Proposals, the 2026 Annual General Meeting of Shareholders of Mien Trung Petroleum Construction Joint Stock Company proceeded to vote on each agenda item by ballot at the Meeting. Ms. Huynh Le Le Diem announced the voting and election results as follows:

1. Report No. 05/BC-XLDKMT-HĐQT dated 12 th May, 2026, on the Board of Directors activity report presented to the Annual General Meeting of Shareholders in 2026

| | |
|-------------------|--|
| Agree | : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting. |
| Disagree | : 0 shares, accounting for 0% of the total voting shares represented at the Meeting. |
| No opinion | : 0 shares, accounting for 0% of the total voting shares represented at the Meeting. |

2. Report No. 30/BC-XLDKMT-GĐ dated May 12, 2026, on the results of business operations in 2025 and the business plan for 2026

a. On the business performance in 2025

Voting results:

| | |
|-----------------|---|
| Agree | : 5,000 shares, accounting for 0.03% of the total voting shares represented at the Meeting. |
| Disagree | : 0 shares, accounting for 0% of the total voting shares represented at the Meeting. |

No opinion : 7,240,000 shares, accounting for 99.93% of the total voting shares represented at the Meeting.

b. On the business plan for 2026

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

3. Report No. 04/BC-XLDKMT-BKS dated May 12, 2026, on the activities of the Supervisory Board in 2025 and the plan for 2026

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

4. Proposal No. 06/TTr-XLDKMT-HĐQT dated 12th May, 2026, from the Board of Directors regarding the approval of the audited financial statements for Fiscal year 2025

Voting results:

Agree : 5,000 shares, accounting for 0.07% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 7,240,000 shares, accounting for 99.93% of the total voting shares represented at the Meeting.

5. Proposal No. 05/TTr-XLDKMT-BKS dated 12th May, 2026, regarding the approval of the plan for selecting the auditing firm for the 2026 financial statements

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

6. Proposal No. 07/TTr-XLDKMT-HĐQT dated 12th May, 2026, regarding the request for Non-Payment of Dividends for the year 2025

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

7. Proposal No. 08/TTr-XLDKMT-HDQT dated 12th May, 2026, regarding the settlement of remuneration for 2025 and the Remuneration plan for 2026 of the Board of Directors and the Supervisory Board.

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.
Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.
No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

VI. PRESENTATION OF THE MINUTES AND RESOLUTIONS OF THE GENERAL MEETING

Mrs. Dang Lan Anh – Secretary of the Meeting presented the Minutes and the draft Resolution of the 2026 Annual General Meeting of Shareholders of Mien Trung Petroleum Construction Joint Stock Company.

VII. CLOSING OF THE MEETING

- The Minutes and the Resolution of the 2026 Annual General Meeting of Shareholders were approved by voting via raised cards with a unanimous approval rate of 100% of the total voting shares present at the Meeting.

- The Minutes of the 2026 Annual General Meeting of Shareholders of Mien Trung Petro Construction Joint Stock Company was prepared at 11:05 AM on the same day.

- The Chairperson officially declared the closing of the 2026 Annual General Meeting of Shareholders of Mien Trung Petroleum Construction Joint Stock Company at 11:10 AM on the same day.

**ON BEHALF OF THE GENERAL MEETING
OF SHAREHOLDERS**

SECRETARY



Đặng Lan Anh

CHAIRPERSON



Nguyễn Đình Phước



Da Nang, 8th June , 2026

MINUTES OF SHAREHOLDER ELIGIBILITY VERIFICATION REPORT
Attending the 2026 Annual General Meeting of Shareholders
Mien Trung Petroleum Construction Joint Stock Company

Today, 8th June, 2026, at the 3rd floor of Shome Building, No. 186, 30 thang 4 Street, Hoa Cuong Ward, Da Nang City, the Shareholder Eligibility Verification Committee, consisting of:

1. Ms. Huynh Le Le Diem - Head of Committee
2. Ms. Pham Thi Tu Nguyet - Member

The Shareholder Eligibility Verification Committee conducted a verification of the eligibility of shareholders attending the General Meeting of Shareholders, with the following results:

- + Total number of invited shareholders: 1,015 shareholders, representing 15,000,000 voting shares.
- + Total number of shareholders attending and authorized to attend: 02 shareholders.
- + Total number of shares represented (owned and authorized): 7.245.000 shares.
- + Percentage of total voting shares at the General Meeting: 48,29 %.

According to Clause 1, Article 17 of the Charter of the Central Vietnam Petroleum Construction Joint Stock Company, the second Annual General Meeting of Shareholders is held when the number of shareholders attending represents more than 33% of the total voting shares.

With a shareholder attendance rate of 48,29% of the total voting shares, the second Annual General Meeting of Shareholders of the Central Vietnam Petroleum Construction Joint Stock Company in 2026, with the participation of 02 shareholders as above, is eligible to proceed.

The minutes of the shareholder eligibility verification report were prepared at 9:00 AM on 8th June, 2026, and were publicly presented to the General Meeting of Shareholders.

**On behalf of the Shareholder Eligibility
Verification Committee
CHAIRMAN OF THE COMMITTEE**

Huynh Le Le Diem

DaNang, 8th June 2026

**MINUTES OF VOTING COUNT
CONTENTS OF THE 2026 SHAREHOLDER MEETING.**

Based on the Enterprise Law;

*Based on the Charter of the Central Vietnam Petroleum Construction Joint Stock Company,
approved by the Annual General Meeting of Shareholders in 2023 on May 12, 2023;*

*Based on the Regulations on the Organization of the Annual General Meeting of Shareholders in
2026 of the Central Vietnam Petroleum Construction Joint Stock Company,*

Today, June 8th, 2026, at the Company Meeting Room - 3rd Floor, Shome Building, 186 30th
April Street, Hoa Cuong Ward, Da Nang City, our Vote Counting Committee consists of:

1. Ms. Huynh Le Le Diem - Chief Accountant
2. Ms. Pham Thi Tu Nguyet - Staff Member, Finance and General Affairs Department

The vote counting committee has counted the votes and compiled the results of the voting on the
agenda items of the 2026 Annual General Meeting of Shareholders of Mien Trung Petroleum
Construction Joint Stock Company. The voting results for each item are as follows:

**1. Report No. 05/BC-XLDKMT-HĐQT dated 12 th May, 2026, on the Board of Directors
activity report presented to the Annual General Meeting of Shareholders in 2026**

- | | |
|-------------------|---|
| Agree | : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting. |
| Disagree | : 0 shares, accounting for 0% of the total voting shares represented at the Meeting. |
| No opinion | : 0 shares, accounting for 0% of the total voting shares represented at the Meeting. |

**2. Report No. 30/BC-XLDKMT-GĐ dated May 12, 2026, on the results of business
operations in 2025 and the business plan for 2026**

a. On the business performance in 2025

Voting results:

- | | |
|-------------------|---|
| Agree | : 5,000 shares, accounting for 0.03% of the total voting shares represented at the Meeting. |
| Disagree | : 0 shares, accounting for 0% of the total voting shares represented at the Meeting. |
| No opinion | : 7,240,000 shares, accounting for 99.93% of the total voting shares represented at the Meeting. |

b. On the business plan for 2026

Voting results:

- | | |
|--------------|---|
| Agree | : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting. |
|--------------|---|



Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

3. Report No. 04/BC-XLDKMT-BKS dated May 12, 2026, on the activities of the Supervisory Board in 2025 and the plan for 2026

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

4. Proposal No. 06/TTr-XLDKMT-HĐQT dated 12th May, 2026, from the Board of Directors regarding the approval of the audited financial statements for Fiscal year 2025

Voting results:

Agree : 5,000 shares, accounting for 0.07% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 7,240,000 shares, accounting for 99.93% of the total voting shares represented at the Meeting.



4. Proposal No. 05/TTr-XLDKMT-BKS dated 12th May, 2026, regarding the approval of the plan for selecting the auditing firm for the 2026 financial statements

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

6. Proposal No. 07/TTr-XLDKMT-HĐQT dated 12th May, 2026, regarding the request for Non-Payment of Dividends for the year 2025

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares represented at the Meeting.

Disagree : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

7. Proposal No. 08/TTr-XLDKMT-HĐQT dated 12th May, 2026, regarding the settlement of remuneration for 2025 and the Remuneration plan for 2026 of the Board of Directors and the Supervisory Board.

Voting results:

Agree : 7,245,000 shares, accounting for 100% of the total voting shares

Disagree : represented at the Meeting.
: 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

No opinion : 0 shares, accounting for 0% of the total voting shares represented at the Meeting.

The vote counting minutes consist of three (03) pages, prepared at 10:55 AM on June 8, 2026, and announced to the entire 2026 Annual General Meeting of Shareholders of Central Vietnam Petroleum Construction Joint Stock Company.

These vote counting minutes are prepared in two (02) copies of equal value.

Signatures of the members of the Vote Counting Committee

1. Huỳnh Lê Lê Diễm

..... *Đỗ Huỳnh Lê Lê Diễm*

2. Bà Phạm Thị Tú Nguyệt

..... *Bà Phạm Thị Tú Nguyệt*



Da Nang, May 12th , 2026

**REGULATIONS
ON ORGANIZATION OF THE ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2026.**

**Chapter I
GENERAL PROVISIONS**

Article 1. Scope of Application

1. These Regulations on the organization of the General Meeting of Shareholders shall apply to the Annual General Meeting of Shareholders 2026 of the Mien Trung Petroleum Construction Joint Stock Company (PVC-MT).
2. These Regulations specifically stipulate the rights and obligations of all participants, as well as the conditions and procedures for convening and conducting the General Meeting of Shareholders.

Article 2. Shareholders and participants shall be responsible for complying with the provisions set forth in these Regulations.

**Chapter II
RIGHTS AND OBLIGATIONS OF SHAREHOLDERS
AND PARTICIPANTS OF THE GENERAL MEETING**

Article 3. Rights and Obligations of Shareholders Attending the General Meeting of Shareholders

1. Eligibility to Attend the General Meeting (hereinafter referred to as “the Meeting”):
Shareholders who are legal entities or individuals, or authorized representatives of shareholders or shareholder groups holding voting shares of the Company as recorded in the shareholder list finalized by the Vietnam Securities Depository and Clearing Corporation on **April 17, 2026**.
2. Rights of Eligible Shareholders Attending the Meeting:
 - To vote on all matters within the authority of the General Meeting of Shareholders in accordance with the Charter of PVC-MT.
 - To authorize, in writing, another individual to represent and vote on their behalf at the Meeting.
 - The Meeting Organizing Committee shall publicly announce the full content and agenda of the Meeting. All eligible shareholders have the right to give opinions directly or through their authorized representative regarding the Meeting’s content and agenda. All opinions shall be discussed at the Annual General Meeting of Shareholders 2026.
 - At the Meeting, representatives of shareholder groups must present the Invitation Letter, Citizen Identity Card/Passport, and Power of Attorney (if authorized) to the

Shareholder Eligibility Verification Committee and receive a Voting Ballot that indicates the shareholder code and the number of voting shares owned. The value of the Voting Ballot held by a shareholder or their representative corresponds to the proportion of voting shares they own or represent, based on the registered attendance at the Meeting in relation to the total number of voting shares of all shareholders present.

- Shareholders and shareholder representatives attending the Meeting shall, after hearing the reports, discuss and vote on the Meeting's contents.

- Shareholders may express their opinions during the discussion session by raising their hand to speak or submitting questions in writing using the Question Slip provided, which shall be collected by the Secretariat.

- Shareholders who wish to speak during the discussion must obtain the Chairperson's approval. Remarks must be concise and focused on the key issues within the approved agenda of the Meeting. Matters already addressed by previous speakers should not be repeated to avoid redundancy.

- Shareholders or authorized proxies arriving after the Meeting has been called to order may, upon completion of registration procedures, participate and vote on the remaining items of the agenda. In such cases, the validity of prior votes shall not be affected..

3. Obligations of Eligible Shareholders Attending the Meeting:

- To participate in or authorize attendance at the Meeting in accordance with the Company's regulations.

- To comply with these Regulations and the provisions of the Law on Enterprises.

- Shareholders and their representatives must complete registration procedures with the Meeting Organizing Committee upon arrival.

- To strictly adhere to the Meeting's rules and show respect for the proceedings and outcomes of the Meeting.

Article 4. Rights and Obligations of the Shareholder Eligibility Verification Committee

1. The Shareholder Eligibility Verification Committee shall be established by the Board of Directors of PVC-MT.

2. The Committee is responsible for verifying the identity and eligibility of shareholders and their representatives attending the Meeting, and reporting the results prior to commencement.

Article 5. Rights and Obligations of the Chairperson/Presiding Committee

1. The Chairperson of the Board of Directors shall act as Chairperson of the Meeting. In the event of their absence, the remaining Board members shall elect, by majority vote, one of their members to preside over the Meeting.

The Chairperson may delegate certain Board members to co-chair or assist in managing the General Meeting..

2. The Chairperson shall appoint one or more individuals to serve as Secretaries of the Meeting.

3. The decisions made by the Chairperson regarding the sequence, procedures, or any unforeseen matters arising outside the approved agenda of the General Meeting of Shareholders shall be deemed final and binding.

4. The Chairperson shall undertake all necessary actions to ensure the Meeting is conducted in a lawful, orderly manner, and in accordance with the collective will of the majority of attending shareholders or their authorized representatives.

5. The Chairperson may, at any time and without obtaining prior approval from the Meeting, postpone the proceedings to another time and venue under the following circumstances:

If the conduct of any individual present hinders or may hinder the orderly conduct of the Meeting or;

If such postponement is deemed necessary for the execution of support tasks as assigned by the Chairperson.

Article 6. Rights and Responsibilities of the Secretariat of the Meeting

1. The Chairperson shall introduce the Secretariat of the Meeting and submit it for approval by the General Meeting of Shareholders.

2. The Secretariat shall carry out support duties as assigned by the Chairperson, including but not limited to:

- Accurately and objectively recording the full content and proceedings of the Meeting.

- Receiving shareholders' written questions and forwarding them to the Presiding Committee.

- Assisting the Presiding Committee in the publication of the draft Minutes and Resolutions of the General Meeting, as well as any official notices issued by the Presiding Committee to shareholders upon request.

Article 7. Rights and Responsibilities of the Vote Counting Committee

1. The Chairperson shall introduce the Vote Counting Committee and submit the list of its members for approval by the General Meeting of Shareholders.

2. The Vote Counting Committee shall perform the following duties:

- Supervise the voting process conducted by shareholders or their authorized representatives attending the Meeting.

- Receive shareholders' written questions and forward them to the Secretariat.

- Aggregate the number of voting shares for each item and report the results to the Chairperson and the Secretariat.

Chapter III

PROCEEDINGS OF THE GENERAL MEETING

Article 8. Conditions for Convening the General Meeting of Shareholders

The first General Meeting of Shareholders shall be convened when attending shareholders represent more than **50%** of the total voting shares, based on the shareholder list of PVC-MT as finalized by the Vietnam Securities Depository and Clearing Corporation;

If the first meeting cannot be convened due to an insufficient number of attendees, a second meeting shall be summoned. The second meeting may proceed if shareholders present represent at least **33%** of the total voting shares;

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If the second meeting is still not convened due to insufficient attendance, a third meeting shall be summoned. The third meeting may be conducted regardless of the total number of voting shares represented by shareholders or authorized representatives in attendance.

Article 9. Conducting the General Meeting of Shareholders

The Chairperson shall preside over the General Meeting of Shareholders in accordance with the order and agenda approved by the Meeting.

The General Meeting shall deliberate and vote on each agenda item by means of voting, as stipulated in this Regulation. The Chairperson shall allocate sufficient time for discussion and voting on each matter.

Article 10. Principles and Procedures for Voting

1. All matters listed in the agenda of the General Meeting must be approved by public voting of all shareholders present at the Meeting, using Voting Ballots based on the number of shares owned/represented or authorized.
2. Voting Ballots are pre-printed, follow the company's standard format, and bear the official seal of PVC-MT. These ballots are distributed to shareholders upon attendance at the Meeting. Voting Ballots (**blue paper**) are used for expressing opinions on proposals by raising the ballot to indicate one of the following: "Agree," "Disagree," or "Abstain."
3. To ensure efficiency in vote counting, pre-printed Voting Ballots shall include the following details: Shareholder Code and the number of voting shares (owned/represented and/or authorized). Each shareholder shall receive one (01) Voting Ballot. Vote counting shall be conducted by the Vote Counting Committee.
4. The results for each proposal (Agree, Disagree, Abstain) shall be calculated based on the total number of voting shares as recorded on the corresponding ballots.

In cases where shareholders have completed the registration process but leave the Meeting for personal reasons before voting without notifying the Presiding Committee, such shareholders shall be deemed to have agreed with all voting items from the time of their departure.

5. Invalid Voting Ballots include:

- Ballots not issued by the Organizing Committee in accordance with the official format;
- Ballots that are torn, incomplete, or missing essential information required for vote counting.

Chapter IV

CLOSING OF THE GENERAL MEETING

Article 11. Adoption of the Resolutions of the General Meeting of Shareholders

1. A resolution of the General Meeting of Shareholders shall be adopted if it is approved by shareholders representing at least **65%** of the total voting shares of all shareholders attending the meeting, for the following matters::

- Types and total number of shares of each type;
- Changes in business sectors, industries, and areas of operation;
- Changes in the organizational and managerial structure of the company;

- Investment projects or asset disposals with a value of 35% or more of the total assets as recorded in the company's most recent financial statements, unless otherwise stipulated in the company's Charter;

- Reorganization or dissolution of the company;

2. Other matters shall be adopted if approved by shareholders representing more than 50% of the total voting shares of all shareholders attending the meeting.

3. Resolutions of the General Meeting of Shareholders must be communicated to all shareholders eligible to attend the meeting within 15 days from the date of adoption. If the company has an official website, publication on the website may serve as an alternative to direct delivery.

Article 12. Minutes of the General Meeting of Shareholders

1. All matters discussed and decided at the General Meeting of Shareholders must be recorded by the Secretariat in the official Minutes of the Meeting.

2. The Minutes must be read aloud and approved before the Meeting is adjourned.

Chapter V IMPLEMENTATION PROVISIONS

Article 13. Entry into Force

This Regulation comprises 05 Chapters and 13 Articles, was publicly read before the General Meeting, and shall take effect immediately upon approval by the 2026 Annual General Meeting of Shareholders.

The Chairperson shall be responsible for presiding over the Meeting in accordance with this Regulation.

All shareholders and participants of the Meeting shall be responsible for complying with the provisions of this Regulation./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Dinh Phuoc

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MEETING AGENDA
ANNUAL GENERAL MEETING OF SHAREHOLDER 2026

| Time | Contents |
|--------------|---|
| 8:30 - 9:00 | I. Welcome delegates and shareholders |
| 9:00 - 9:20 | II. Opening: 1. Salute the flag, declare the reason and introduce the delegates 2. Introducing the Shareholder Qualification Inspection Committee 3. Report on the result of examining shareholder qualifications 4. Election of Presidium, Secretariat, and Vote Counting Committee 5. Approval of Annual General Meeting of Shareholders Agenda 6. Approval of Annual General Meeting of Shareholders' Working Regulations |
| 9:20 - 11:40 | III. Meeting agenda |
| 9:20 - 9:50 | 1. Report on activities of the Board of Directors submitted to the 2026 Annual General Meeting of Shareholders. 2. Report on activities of the Board of Directors (BOD) in 2025 and Plan for 2026. 3. Report on activities of the Supervisory Board (BOS) in 2025 and plan for 2026 |
| 9h50- 10h30 | 1. Proposal for approval of the Audited financial statements for 2025 2. Proposal for selecting an auditing unit for the 2026 financial statements 3. Proposal for not paying dividends in 2025 4. Proposal for the settlement of salaries and remunerations in 2025 and plan for 2026 for the Board of Directors, the Board of Supervisors. |
| 10h30-10h50 | Break time |
| 10h50-11h10 | Discuss, receive and answer Shareholders' comments |
| 11h10-11h20 | Report on voting to approve Reports and Proposals |
| 11h20-11h30 | Present and approve Meeting Minutes and the Resolutions |
| 11:35 | III. Closing |

No. 05/BC-XLDKMT-HDQT

Da Nang, May 12th, 2026

**REPORT ON THE ACTIVITIES OF THE BOARD OF DIRECTORS
PRESENTED TO THE 2026 ANNUAL GENERAL MEETING OF
SHAREHOLDERS**

To: The General Meeting of Shareholders
Mien Trung Petroleum Construction Joint Stock Company

Pursuant to legal regulations and the Company's Charter, the Board of Directors (BOD) hereby submits to the General Meeting of Shareholders the report on the governance and performance of the BOD in 2025, and the operating direction in 2026 as follows:

1. General Assessment of 2025:

In 2025, the Company's business operations continued to incur losses, primarily due to the accrual of overdue loan interest, while revenue remained insufficient to cover operating expenses. The Company's financial situation has become increasingly and severely imbalanced. Since 2013, the Company has ceased its core business activity in construction and installation, and has only maintained operations through the leasing of vehicles, machinery, equipment, office space, and warehouse facilities.

Currently, the Company possesses only a limited number of vehicles and equipment that remain operational and capable of generating cash flow to pay salaries and maintain its day-to-day operations. A significant portion of assets have deteriorated, become damaged, and lost their competitiveness, rendering them inoperable and resulting in a sharp decline in revenue. The Company's income is insufficient to cover operating expenses, and its financial deficit continues to deepen. The Company is operating at a minimal level. Employee morale has been adversely affected, with many staff members tendering resignations due to prolonged salary arrears. The Company is making every effort to maintain its existing human resources in order to resolve longstanding issues and implement restructuring plans. However, the current organizational structure is inadequate both in terms of personnel numbers and professional expertise, making it difficult to address long-pending matters such as the finalization of unsettled construction projects and the recovery of overdue receivables.

The search for new clients to lease machinery, equipment, and tools has encountered numerous difficulties. Some of the machinery was manufactured a long time ago and has become outdated, failing to meet current market requirements. Meanwhile, as the Company is undergoing restructuring and falls under the scope of dissolution/merger or bankruptcy, there are no investment plans in place to upgrade or enhance the capacity of its rental equipment.

The Company has implemented maximum personnel reductions, with staff taking turns for rotational leave, and has also minimized corporate management expenses. However, revenue remains insufficient to cover operational costs. The Company has continuously fallen behind on salary payments to employees, as well as on tax obligations and social insurance contributions.

The restructuring efforts have yet to identify a viable plan for implementation, as the Company's financial instability has persisted for many years, failing to ensure the ability to operate as a going concern.

The Board of Directors has consistently overseen and directed all activities of the Company, specifically focusing on seeking new business opportunities, restructuring the organizational system to suit the Company's actual circumstances, liquidating unused tools and damaged equipment, and utilizing the proceeds to repair certain machinery and maintain the Company's operations.

The resolution of long-standing issues from previous years continues to face significant challenges. Debt recovery efforts have not yielded the expected results due to the lingering difficulties and consequences from prior periods. The restructuring process has been progressing very slowly, as a suitable implementation plan has yet to be identified. The Company's operations remain under considerable pressure from creditors and financial institutions. For instance, PVCombank has initiated legal proceedings against the Company to recover loan amounts totaling hundreds of billions of VND. At present, the Company is burdened with hundreds of millions of VND in court fees and enforcement obligations of hundreds of billions of VND demanded by creditors, making banking transactions extremely difficult. The Company's bank accounts are frequently subject to freezing for the purpose of debt enforcement.

Despite these severe difficulties, in 2025, the Board of Directors continued to lead the Company's operations with prudence, standing in solidarity with the Executive Management and all employees in proposing solutions aimed at maintaining the Company's minimum level of operations and generating cash flow to cover part of the Company's administrative expenses.

2. Implementation of the Functions and Duties of the Board of Directors in 2025:

Throughout the year, the Board of Directors (BOD) convened meetings and collected written opinions from its members to decide on matters concerning the Company. All meetings and consultations involved the participation of the Supervisory Board. Relevant documents were distributed in full and in a timely manner to the concerned departments for information and compliance in accordance with regulations.

Meetings of the Board of Directors:

| No. | Minutes No. | Date | Agenda |
|-----|--------------------|------------|--|
| 1 | 02/BBH-XLDKMT-HĐQT | 13/01/2025 | Evaluate production and business results in 2025 |

| | | | |
|---|--------------------|------------|--|
| 2 | 04/BBH-XLDKMT-HDQT | 28/2/2025 | Plan to organize the Annual General Meeting of Shareholders in 2025 |
| 3 | 11/BBH-XLDKMT-HDQT | 5/6/2025 | Implementing Resolution No. 09/NQ-XLDKMT-DHĐCD dated May 29, 2025 |
| 4 | 21/BBH-XLDKMT-HDQT | 30/9/2025 | Summary of the first 9 months of 2025 and implementation of the plan for the last 3 months of 2025 |
| 5 | 23/BBH-XLDKMT-HDQT | 21/11/2025 | Production performance results in 2025 and draft plan for 2026 |

Board of Directors Attendance at Meetings in 2024:

| No. | Board Member Name | Position | Number of Meetings Attended | Attendance Rate | Reason for Absence |
|-----|-------------------|----------|-----------------------------|-----------------|-----------------------------|
| 1 | Nguyễn Đình Phước | Chairman | 5/5 | 100% | |
| 2 | Lê Tuấn Nguyên | Member | 5/5 | 100% | |
| 3 | Nguyễn Đức Anh | Member | 5/5 | 100% | Attended via online meeting |

During the year 2025, the Board of Directors (BOD) has issued 02 Resolution and 03 Decisions concerning the operations of the Company, as outlined below:

| No. | Minutes No. | Date | Agenda |
|-----------|--------------------|------------|--|
| I | Resolution | | |
| 1 | 09/NQ-ĐHĐCD-XLDKMT | 29/5/2025 | Approval of the plan for organizing the Annual General Meeting of Shareholders for 2025 |
| | 11/NQ-XLDKMT-HDQT | 05/6/2025 | Election of Chairman of the Board of Directors of the company for the 2025-2030 term |
| II | Decision | | |
| 1 | 01/QĐ-XLDKMT-HDQT | 06/02/2025 | Establishment of the Organizing Committee of the 2025 Annual General Meeting of Shareholders |
| 2 | 02/QĐ-XLDKMT-HDQT | 10/4/2025 | Establishment of a Shareholder Eligibility Inspection Committee to serve the 2025 Annual General Meeting of Shareholders |
| 3 | 03/QĐ-XLDKMT-HDQT | 24/12/2025 | Establishment of the Steering and Inventory Handling Council of PVC-MT Company at 0:00 on January 1, 2026 |

- The Board of Directors (BOD) has closely followed the Resolutions of the General Meeting of Shareholders to direct the Company's operations, making every effort to implement the proposed strategies and plans.

- The BOD has maintained a regular meeting schedule (every three months) and convened additional meetings as needed, ensuring that the agenda, quorum, and voting on matters in accordance with legal requirements are properly observed. Notably, as the members of the BOD serve in dual capacities, the decision-making and implementation processes have been carried out swiftly and efficiently.

- The approval and decision-making on matters within the BOD's authority, especially those concerning critical issues such as achieving business performance targets as per the resolutions of the General Meeting, asset liquidation, debt recovery, fulfilling obligations to the State, guiding commercial operations, and managing legal disputes, have been executed with due diligence, urgency, and consensus.

- The BOD has consistently engaged with major shareholders to assess and analyze the Company's current status, seeking solutions to provide direction for the Company's operations both at present and in the future.

3. Implementation of the Resolutions of the Annual General Meeting of Shareholders 2025:

3.1. Regarding the Company's Business Operations in 2025:

- In 2025, PVC-MT did not engage in construction activities. The production volume/revenue mainly came from leasing machinery, equipment, and industrial properties. The results achieved were very low due to the lack of substantial projects, with only small and scattered tasks; tools and equipment had deteriorated and were not suitable for leasing; the number of vehicles and equipment put into operation decreased significantly compared to previous years; rental operations were interrupted due to frequent breakdowns, leading to poor performance. PVC-MT failed to meet the targets approved by the Annual General Meeting of Shareholders 2025, specifically as follows:

- Regarding production volume: Achieved 0,69 billion VND, reaching 29% of the plan.

- Regarding revenue: Achieved 0,64 billion VND, reaching 29% of the plan.

- Regarding profit: The Company incurred a loss of 19,46 billion VND. The main reason for the loss was overdue interest expenses of 18,42 billion VND.

- Although the results did not meet the set targets, with the close supervision of the Board of Directors and the efforts of the executive team, departments, and the Company's staff, as well as the support from major shareholders, investors, partners, and customers, the Company has managed to overcome some challenges and continue its operations in the current context.

* *Activities related to the settlement of backlog projects:* During the year, the Company was unable to finalize the settlement of pending projects such as the Dung Quat Shipbuilding Industrial Plant project, the Bio-Ethanol – Dung Quat project, and the Vung Ang 1 Thermal Power Plant project. The main reasons for this were as follows: The project investors encountered general difficulties and had halted work in previous years, and the settlement process was dependent on the investor/main contractor. PVC-MT, as a subcontractor, is also facing difficulties and has been unable to maintain a specialized workforce to carry out the necessary work.

** Debt recovery efforts:* The company did not achieve the set targets due to existing issues from previous years. In 2025, the Company did not implement any breakthrough solutions such as legal action or using legal channels to recover debts.

** Personal receivables:* Some individuals with outstanding advances have resigned and are uncooperative with the Company in resolving these issues. They have been avoiding responsibility for settling personal debts.

3.2. The Board of Directors directs the CEO to implement the following additional tasks:

- Efforts were made to repair equipment to meet market rental demands, with a focus on prioritizing the search for new projects with units within Petro Vietnam Construction Joint Stock Corporation and the Vietnam National Energy and Industry Group. However, results have not yet been achieved due to difficulties faced by these units, stemming from the general economic downturn and the suspension or delay of many projects.

- Strengthen the repair of equipment to meet market demand for leasing, with priority given to seeking new business from units within Petrocons Corporation and the PVN Group. However, the results have not yet been achieved due to difficulties faced by these units, arising from the overall economic challenges, with many projects halted or delayed.

- Regarding the Quang Ngai Mechanical and Construction Materials Workshop: Ensure the proper storage and maintenance of assets in accordance with the contract signed with the Parent Company.

- For the Nui Thanh Office: Regularly manage and inspect tenants to ensure compliance with the signed contracts; continue marketing efforts to find new clients for leasing the remaining office space to improve leasing effectiveness.

- Regarding the disposal of unused assets, as stated in PVC-MT's 2025 key tasks, the process must comply with the laws and the Company's Charter.

- Conduct asset inventory checks, annual reporting, and auditing in accordance with the Company's regulations and the law.

3.3 Authorization for the Board of Directors to select an auditing firm:

The Board of Directors has selected and directed the CEO to sign an audit contract with AAC Auditing and Accounting Co., Ltd., ensuring compliance with the law and the Company's Charter.

4. Supervision of the CEO and other executives' activities:

The Board of Directors has actively reviewed and directed, with caution, the activities of the CEO and appreciates the efforts made in seeking additional contracts to maintain the Company's operations, provide employment and income for workers, and generate cash flow to cover part of the direct and indirect costs during the challenging period of 2025.

- The Board requires the Executive Board to report on operational conditions during the quarterly Board meetings.

- Collaborate with the Supervisory Board to understand the Company's operational situation, enabling practical recommendations to assist the Executive Board in controlling

and fulfilling tasks assigned by the General Meeting of Shareholders and the Board of Directors.

- Actively participate in regular management meetings and other periodic meetings of the Executive Board to closely follow the Company's business activities.
- Monitor the implementation of the 2025 production and business plan.
- Monitor costs and develop solutions to enhance business efficiency.
- Oversee the preparation of financial reports and audited financial statements.
- Supervise the asset liquidation process and manage the use of funds from asset disposals.
- Review salary and employee benefits matters.
- Inspect the implementation of regulations set by the Board of Directors and compliance with state regulations and laws.
- Monitor and inspect the exploration plan for the Nui Thanh office building in Quang Nam and the Mechanical Workshop in Dung Quat.
- Oversee the asset liquidation process.
- Supervise the annual inventory process as per regulations.

5. Remuneration and Operating Expenses of the Board of Directors in 2025:

- Total remuneration for the Board of Directors: 66.000.000 VND including:
 - + Remuneration for the Chairman (concurrent position): 2.500.000 VND/month
 - + Remuneration for Board Members (concurrent positions): 1.500.000 VND/month
- Remuneration report for members of the Board of Directors:

| No. | Full Name | Position | Remuneration in 2025 | Notes |
|-----|-------------------|---------------------|----------------------|---|
| 1 | Nguyễn Đình Phước | Chairman | 30.000.000 VND | Concurrent member of the Board of Directors |
| 2 | Lê Tuấn Nguyên | Member of the Board | 18.000.000 VND | Receives salary as General Director and remuneration as Board Member per GMS resolution |
| 3 | Nguyễn Đức Anh | Member of the Board | 18.000.000 VND | Concurrent member of the Board of Directors |

- Operating expenses: None

6. Report on Transactions Involving Board Members and Their Related Parties:

- In 2025, members of the Board of Directors, the General Director, other executive officers, and their related parties did not engage in any contracts or transactions with the Company.

- The Company did not engage in any transactions with entities in which a Board member has acted as a founding member or has held managerial positions during the past three (03) years.

7. Activities of Independent Board Members: None

8. Activities of Other Subcommittees Under the Board of Directors: None

9. General Assessment and Existing Limitations:

- The Company has received attention and support from major shareholders, including the Petro Vietnam Construction Joint Stock Corporation (Petrocons), in both its business operations and assistance in handling debts as well as seeking options for restructuring the Company.

- The unity and determination of the company's staff and workers in carrying out business and production tasks.

- Despite efforts to maintain business operations, the Company's revenue has been insufficient to cover employee salaries, social insurance, health insurance, and unemployment insurance contributions to state agencies.

- The Company's financial situation has become increasingly imbalanced, with accumulated losses almost four times the company's equity. The Company's resources are continuously depleting, significantly impacting its operations.

- Efforts to attract new customers for leasing vehicles, equipment, and tools have faced many difficulties. Some of the machinery and equipment are outdated and no longer meet the current market demand. Furthermore, the Company is undergoing restructuring, facing the possibility of dissolution/merger or bankruptcy, and thus lacks the investment plans necessary to upgrade machinery and equipment for leasing.

- The Nui Thanh office space has not been fully leased due to the inability to find suitable tenants. Additionally, the leasing efforts are further restricted by land use constraints outlined in the lease agreement with the Chu Lai Economic Zone Management Board.

- The vehicles and equipment have little to no work and are often idle, awaiting assignments.

- In 2025, due to the ongoing economic difficulties, many major projects in Dung Quat remain on hold, which has had a significant impact on the Company's plans to lease out vehicles, equipment, and tools.

- The Company's management faces substantial pressure from creditors, including PVCombank, which is suing the Company for outstanding loans amounting to hundreds of billions of VND. The Company is currently in debt for millions of VND in court fees and has outstanding debts of hundreds of billions of VND that require enforcement, making it difficult to engage in banking transactions. The Company is under constant threat of having its bank accounts frozen for debt enforcement.

- The prolonged financial difficulties have severely affected employee morale, with many staff members requesting transfers. The Company will face significant challenges in retaining specialized personnel to finalize the settlement of ongoing projects, such as the Vung Ang 1 Thermal Power Plant, various components of the Dung Quat Shipbuilding Industrial Plant, and the Bio-Ethanol project.

- Moreover, the Board of Directors has not been decisive in certain matters, leading to delays in some tasks by the Executive Board. Key areas needing more decisive action include: ineffective debt recovery, particularly with regard to pursuing legal action against outstanding personal debts; a passive approach in seeking and maintaining customer relations; and a hesitancy in engaging with major shareholders, which has resulted in a lack of proactive support or intervention when the Company faced difficulties.

- The restructuring process, in line with the directives of the major shareholder Petrocons, has seen the Board of Directors actively coordinate with the Executive Board and major shareholders to continuously seek restructuring solutions. However, due to various objective factors, including financial conditions and ongoing issues from previous years, an appropriate restructuring solution has yet to be found to meet the current needs of the Company.

10. Orientation and Operational Plan for 2026:

In 2026, it is anticipated that PVC-MT will continue to face significant challenges, including a lack of revenue to cover salaries and maintain operational capacity. Therefore, the Board of Directors has set the following key economic targets for 2026, based on the current circumstances of the Company:

| No. | Indicator | Unit | Actual 2025 | Plan 2026 | Growth Rate vs. 2025 |
|-----|--|--------------------|-------------|-------------|----------------------|
| 1 | Charter Capital | | | | |
| | - Beginning of the year | VND billion | 150,00 | 150,00 | 100% |
| | - End of the year | VND billion | 150,00 | 150,00 | 100% |
| 2 | Total Production and Business Value | VND billion | 0,69 | 2,04 | 295% |
| | - Construction and installation | VND billion | | | |
| | - Non-construction activities | VND billion | 0,69 | 1,74 | 252% |
| | - Financial activities | VND billion | | | |
| | - Other income | VND billion | | 0,3 | |
| 3 | Total Revenue | VND billion | 0,64 | 1,89 | 295% |
| | - Construction and installation | VND billion | | | |
| | - Non-construction activities | VND billion | 0,64 | 1,62 | 253% |
| | - Financial activities | VND billion | | | |
| | - Other income | VND billion | | 0,27 | |

| | | | | | |
|---|--|----------------------------------|----------------|-------------|-------------|
| 4 | Profit before tax | VND billion | (19,46) | | |
| 5 | Profit after tax | VND billion | (19,46) | | |
| 6 | Contribution to state budget | VND billion | 0,16 | 0,30 | 187% |
| 7 | Average monthly income per employee | Million VND/person /month | 6,9 | 6,9 | 100% |

Given the severe imbalance between revenue and expenditure, PVC-MT recognizes that regardless of the broader economic context in 2026—whether favorable or unfavorable—the Company must expand its fleet of vehicles, equipment, and other leasable assets to generate sustainable revenue. As of the time of reporting, the Company has not identified a viable business solution; however, maintaining minimal operational functions remains essential. Accordingly, the Board of Directors proposes the following directions and solutions:

- Continue to direct the Company in cost control and reduction to improve operational efficiency and restructure personnel in alignment with actual business conditions.

- Enhance job acquisition efforts to fully utilize machinery, equipment, and tools. Focus on large-scale projects such as the Dung Quat Refinery Upgrade and Expansion Project and projects within the PetroCons /PVN

- Proceed with the liquidation of outdated, deteriorated, and inefficient equipment that no longer meets operational standards to recover capital for reinvestment in more effective equipment, or to repair and upgrade existing assets in anticipation of projects at Dung Quat.

- Monitor, supervise, and guide the Executive Board to implement the 2026 business plan approved by the General Meeting of Shareholders.

- Seek solutions to streamline the organizational structure and enable the Company to complete final settlements of outstanding projects and recover debts, while maintaining compliance with the Enterprise Law. This includes downsizing the management structure and continuing cost-saving measures such as rotational leave, paid leave, reductions in entertainment expenses, and office costs.

- Continue reviewing and evaluating unusable materials, tools, machinery, and equipment for liquidation, using proceeds to support production and management activities.

- Propose to and work with major shareholders to allow the use of proceeds from asset liquidation to reinvest in revenue-generating assets such as vehicles and equipment for leasing.

- Implement and supervise a concrete debt recovery program for projects that have completed final settlements.

- Direct the General Director to develop a proposal to the Chu Lai Economic Zone Authority to expand land-use purposes and optimize the exploitation of the Nui Thanh Office.

- Instruct the General Director to ensure compliance with state regulations in the implementation of the PetroCons Mechanical Workshop Guard Contract.

- Instruct the General Director to ensure legal compliance in the lease operations of the Nui Thanh Office.

- Direct the General Director to take a firm stance on debt collection, especially individual debts. Consider debt sale options and prepare legal action for irrecoverable debts, if necessary.

11. Proposals and Recommendations:

a. Regarding Business Operations:

- The revenue from leasing machinery and equipment has declined significantly compared to previous years due to outdated equipment and high operational costs, making it difficult to compete. Therefore, to improve business efficiency and increase output/revenue to offset operating expenses, PVC-MT respectfully proposes that major shareholders approve a policy allowing the Company to reinvest proceeds from asset liquidation and debt collection into machinery and equipment that meet market demands. Detailed plans will be submitted for prior shareholder approval before implementation.

- Propose that the major shareholder, PETROCONS, support PVC-MT deploying equipment to projects under PetroCons and its affiliates.

- Propose that the major shareholder, PetroCons Corporation, allocate subcontracting work in mechanical construction and infrastructure installation valued below VND 10 billion for PVC-MT to execute within PetroCons projects and subsidiaries.

- For unresolved project settlements and debt recovery: Propose that the major shareholder, PETROCONS/PVN, provide support and direction to relevant units to resolve outstanding debts and project settlements. Additionally, request support in personnel or financial resources to maintain staff responsible for finalizing projects within the industry such as the Vung Ang Thermal Power Plant, Dung Quat Biofuel Plant, and Dung Quat Shipyard.

This is the management report for 2025 and the tasks and plans for 2026. The Board of Directors respectfully submits it to the General Meeting of Shareholders for consideration and feedback to facilitate the effective governance of the Company moving forward.

Respectfully submitted.

Recipients:

- As addressed
- PetroCons (for reporting)
- Board of Directors, Supervisory Board
- General Administration Division (for coordination)
- Filed at: Board of Directors Office, Archive.

**ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRMAN**



Nguyễn Đình Phước

Da Nang, May 12th, 2026

No. ~~30~~/BC-XLDKMT-GD

REPORT

ON 2025 BUSINESS PERFORMANCE AND 2026 BUSINESS PLAN

To: The Annual General Meeting of Shareholders 2026
Mien Trung Petroleum Construction Joint Stock Company (PVC-MT)

On behalf of the Board of Directors, the General Director of PVC-MT respectfully submits the report on the Company's business performance in 2025 and the operational plan for 2026 as follows:

PART I

BUSINESS PERFORMANCE IN 2025

1. General Overview

In 2025, PVC-MT continued to face losses, primarily due to overdue interest expenses on long-standing loans. The financial condition deteriorated, as revenues were insufficient to cover operational costs. Since 2013, the Company has suspended core construction activities, generating only modest income from equipment and office leasing.

Currently, PVC-MT possesses limited operational equipment, resulting in low cash flow, inadequate to cover salaries and maintain minimal operations. Many assets have depreciated significantly, reducing competitiveness and revenue-generating capability, while financial imbalances continue to worsen. The Company has maintained a streamlined workforce focused on resolving backlogs and supporting the restructuring process.

Despite cost-cutting efforts, such as staff downsizing and implementing rotational leave, revenues remain inadequate. The Company has struggled with delayed salary payments and outstanding tax and insurance obligations.

Finding new customers for leasing machinery, equipment, and tools has been extremely difficult. Some machines were manufactured a long time ago and are now outdated, failing to meet current market demands. Meanwhile, as the company is undergoing restructuring, dissolution/merger, or bankruptcy, there are no investment plans to upgrade leasing equipment capacity.

The financial situation of PVC-MT has become increasingly unbalanced, with accumulated losses exceeding four times the owner's contributed capital. The company's resources are gradually depleting, significantly affecting its operations.

The company's management faces tremendous pressure from debt collection efforts by customers and financial institutions. PVCombank has initiated legal proceedings against the company to recover hundreds of billions of VND in loans. The company is also burdened with hundreds of millions of VND in court fees and is required to execute judgments amounting to hundreds of billions of VND. This has led to severe difficulties in banking transactions, with company accounts frequently frozen to enforce judgments.

Due to prolonged financial difficulties, many officers and employees have sought to transfer to other workplaces. The company is struggling to retain specialized personnel to handle

the settlement and finalization of outstanding projects such as the Vung Ang 1 Thermal Power Plant project, several works at the Dung Quat Shipbuilding Industry Plant project, and the Bio-Ethanol project.

2. Business Results in 2025 (Unit: VND Billion)

| No. | Indicators | 2025 Plan Approved by AGM | 2025 Actual Performance | Completion Rate (%) |
|-----|--|---------------------------------|----------------------------|------------------------|
| 1 | Production & Business Value | 2.34 | 0.69 | 29% |
| | - Construction | | | |
| | - Non-construction | 1.84 | 0.69 | 37% |
| | - Financial Activities | | | |
| | - Other Income | 0.50 | | |
| 2 | Revenue | 2.17 | 0.64 | 29% |
| | - Construction | | | |
| | - Non-construction | 1.71 | 0.64 | 37% |
| | - Financial Activities | | | |
| | - Other Income | 0.46 | | |
| 3 | Profit before tax | | (19.46) | |
| 4 | Profit after tax | | (19.46) | |
| 5 | State Budget Contribution | 0.18 | 0.16 | 89% |
| 6 | Investment | | | |
| 7 | Average Income (mil VND/month) | 6.7 | 6.9 | 103% |

In 2025, PVC-MT did not engage in any construction and installation activities. The company's revenue primarily came from leasing machinery, equipment, workshops, warehouses, and asset liquidation. However, revenue from equipment leasing was significantly low due to a lack of work opportunities, scattered and small-scale projects, and the frequent breakdown of outdated machinery, leading to low efficiency.

PVC-MT did not achieve the targets approved by the 2025 Annual General Meeting of Shareholders. The specific results are as follows:

- Production output: Achieved VND 0.69 billion, reaching 29% of the plan.
- Revenue: Achieved VND 0.64 billion, reaching 29% of the plan.
- Profit/Loss: Recorded a loss of VND 19.46 billion. The primary cause of the loss was overdue loan interest expenses amounting to VND 18.42 billion.

3. Debt Recovery and Settlement of Outstanding Projects:

- Debt Recovery Situation:
 - + Receivables from customers: The recovery of old debts has not yielded results as partners, investors, and customers are also facing difficulties in their business operations. For example, Central Petroleum Biofuel Joint Stock Company owes VND 4.48 billion, and PetroVietnam Construction Joint Stock Corporation - Nghe An owes VND 3.76 billion, both of which are difficult to recover.

+ **Receivables from individuals:** Former employees with outstanding advance balances have not cooperated with the company to resolve these issues and have avoided their financial responsibilities.

+ **Internal settlement related to individual advance balances:** There is a lack of internal settlement documents, including approvals from department heads and company leaders who have resigned. The incomplete settlement records have hindered the process of finalizing accounts and recovering debts.

- **Debt Recovery Situation:** During the year, the company was unable to complete the settlement of outstanding projects such as:

+ Dung Quat Shipbuilding Industry Plant Project

+ Bio-Ethanol – Dung Quat Project

+ Vung Ang 1 Thermal Power Plant Project

The primary reasons for these delays include unresolved issues faced by the project investors from previous years. Additionally, the settlement process depends on the project owners, main contractors, and PVC-MT itself, which is currently struggling with a lack of personnel to carry out the work.

4. Labor, Salary, Training, Technology, and Social Welfare Performance:

- **Labor and salary:** By the end of 2025, the company had a total of 29 employees, of which 8 employees were actively working, while 21 employees had left but had not officially terminated their contracts due to unresolved issues with the company. The average monthly income of active employees in 2025 was VND 6.9 million per person.

- **Training and technology development:** No activities were carried out.

- **Social welfare programs:** No activities were carried out.

5. Unfinished Tasks, Challenges, and Lessons Learned from the 2025 Plan Implementation

- Marketing and job-seeking efforts did not meet the planned targets.
- The liquidation of outdated and damaged tools, equipment, and machinery was not carried out in a timely manner.
- The recovery of receivables from completed projects was not successfully executed.

PART II

PLAN, KEY TASKS, AND IMPLEMENTATION SOLUTIONS FOR 2026

1. Key Business Targets for 2026

| No | Indicator | Unit | Actual 2025 | Plan 2026 | Growth Rate vs. 2025 |
|----------|--|--------------------|-------------|-------------|----------------------|
| 1 | Charter Capital | | | | |
| | - Beginning of the year | Billion VND | 150,00 | 150,00 | 100% |
| | - End of the year | Billion VND | 150,00 | 150,00 | 100% |
| 2 | Production & Business Value | Billion VND | 0.69 | 2.04 | 295% |
| | - Construction | Billion VND | | | |
| | - Non-construction | Billion VND | 0.69 | 1.74 | 252% |
| | - Financial activities | Billion VND | | | |
| | - Other income | Billion VND | | 0.3 | |
| 3 | Total Revenue | Billion VND | 0.64 | 1.89 | 295% |

| | | | | | |
|---|-------------------------------------|---------------------------|---------|------|------|
| | - Construction | Billion VND | | | |
| | - Non-construction | Billion VND | 0.64 | 1.62 | 253% |
| | - Financial activities | Billion VND | | | |
| | - Other income | Billion VND | | 0.27 | |
| 4 | Pre-tax Profit | Billion VND | (19.46) | | |
| 5 | Post-tax Profit | Billion VND | (19.46) | | |
| 6 | Tax Payment to the State Budget | Billion VND | 0.16 | 0.30 | 187% |
| 7 | Average Monthly Income per Employee | Million VND/person /month | 6.9 | 6.9 | 100% |

2. Implementation Solutions

- Intensify job search efforts to maximize the utilization of all machinery, equipment, and tools. Prioritize accessing construction contract projects that the Corporation and its member units will implement to market and lease the company's machinery and equipment in the region, especially the Dung Quat Refinery upgrade and expansion project, which will be implemented from 2026.

- Continue liquidating obsolete, degraded, inefficient, or damaged vehicles and equipment to recover capital. At the same time, consider repairing, upgrading, and converting equipment to more efficient types.

- Enhance the collection of receivables from projects that have been finalized. For difficult-to-collect debts, develop a debt sale plan or initiate legal proceedings to recover outstanding amounts.

- Looking for customers to exploit and lease the rest of the Nui Thanh Office area.

- Take decisive actions to collect debts from individuals, including legal actions in accordance with the law.

- Restructure and optimize the workforce to enable the company to complete the settlement of outstanding projects and recover debts. Streamline the management structure and continue cost-cutting measures such as rotational leave, reducing entertainment and office expenses, etc.

This concludes the 2025 Business Performance Report and 2026 Plan of Mien Trung Petroleum Construction Joint Stock Company (PVC-MT).

Respectfully submitted to the Annual General Meeting of Shareholders for review and approval.

Recipients:

- As addressed;
- PetroCons (For reporting);
- PVC-MT Board of Directors;
- PVC-MT Supervisory Board;
- Archived: VT, TCTH.

GENERAL DIRECTOR



Le Tuan Nguyen

PRODUCTION PLAN 2026

(Attach Report No. 30../BC-XL DKMT-GD of the Board of Directors May 12th, 2026).

| No. | Work Description | Unit | Quantity | Unit Price (VND/month) | Total Amount (VND) | Proportion (%) |
|-----|--|-------|----------|---------------------------|-----------------------|-------------------|
| 1 | Machinery and Equipment Rental | | | | 1.286.000.000 | 63% |
| | - Kobelco 1.2m³ Excavator | month | 7 | 50.000.000 | 350.000.000 | 17% |
| | - Kobelco 1.0m³ Excavator | month | 7 | 48.000.000 | 336.000.000 | 16% |
| | - Hitachi 0.9m³ Excavator | month | 7 | 40.000.000 | 280.000.000 | 14% |
| | - QTZ6015 Tower Crane | month | 6 | 30.000.000 | 180.000.000 | 9% |
| | - Vibratory Roller | month | 7 | 20.000.000 | 140.000.000 | 7% |
| 2 | Land and Service Lease Contracts | | | | 456.000.000 | 22% |
| | - Administrative Management & Asset Guard Service Contract (XCK) | month | 12 | 19.000.000 | 228.000.000 | 11% |
| | - Núi Thành Office Rental | month | 12 | 19.000.000 | 228.000.000 | 11% |
| 3 | Asset Liquidation | | | | 300.000.000 | 15% |
| | TOTAL ESTIMATED PRODUCTION IN 2026 | | | | 2.042.000.000 | 100% |

PREPARED BY

GENERAL DIRECTOR



Lê Tuấn Nguyễn

REPORT ON THE WORKING CAPITAL CREDIT LIMIT PLAN
Fiscal Year 2026

(Attach Report No. 30/BC-XLDMKT-GD of the Board of Directors date May 12th, 2026)

| No. | Indicator | Unit | Annual Plan | Notes |
|-----|---|-----------------|------------------|-------|
| 1 | 2 | 3 | 4 | 5 |
| 1 | Total Production Value | 1000 d | 2.042.000 | |
| - | Construction Activities | 1000 d | - | |
| - | Other Business Operations | 1000 d | 1.742.000 | |
| - | Other Income | 1000 d | 300.000 | |
| 2 | Total Revenue | 1000 d | 1.890.741 | |
| - | Construction Activities | 1000 d | - | |
| - | Other Business Operations | 1000 d | 1.612.963 | |
| - | Other Income | 1000 d | 277.778 | |
| 3 | Value-Added Tax (8%) | 1000 d | 151.259 | |
| - | Construction Activities | 1000 d | - | |
| - | Other Business Operations | 1000 d | 129.037 | |
| - | Other Income | 1000 d | 22.222 | |
| 4 | Depreciation of Fixed Assets | 1000 d | 31.373 | |
| 5 | Normative Profit | 1000 d | - | |
| 6 | Working Capital Turnover Ratio | turns | 3,400 | |
| - | Construction Activities | turns | | |
| - | Other Business Operations | turns | 3,4 | |
| 7 | Average Working Capital Requirement = (1-3-4-5)/6 | 1000 VND | 546.873 | |
| - | Construction Activities | 1000 VND | | |
| - | Other Business Operations | 1000 VND | 546.873 | |
| 8 | Equity and Equivalent Funding Sources | 1000 VND | | |
| 9 | Mobilized and Appropriated Funds | | 72.071 | |
| - | Average Customer Prepayments per Turnover Cycle | 1000 VND | 48.047 | |
| - | Supplier Credit and Other Appropriated Capital per Cycle | 1000 VND | 24.024 | |
| 10 | Balanced Average Working Capital Requirement = (7-8-9) | 1000 VND | 474.802 | |
| - | Short-Term Borrowings | 1000 VND | 474.802 | |

Prepared by

Huỳnh Lê Lê Diễm

Chief Accountant

Huỳnh Lê Lê Diễm

General Director



Lê Tuấn Nguyên

FINANCIAL PLAN REPORT FOR THE YEAR 2026

(Attach Report No. 30/BC-XLDKMT-GD of the Board of Directors date May 12th, 2026)

| No. | Item | Unit | Annual Plan | Notes |
|------------|---|-----------------|------------------|-------|
| 1 | 2 | 3 | 4 | 5 |
| I | TOTAL BUSINESS PRODUCTION VALUE | 1000 VND | 2.042.000 | |
| 1 | Construction | 1000 VND | | |
| 2 | Non-construction activities | 1000 VND | 1.742.000 | |
| | - Industrial production | 1000 VND | | |
| | - Real estate and infrastructure business | 1000 VND | | |
| | - Financial investment business | 1000 VND | | |
| | - Other business activities | 1000 VND | 1.742.000 | |
| 3 | Other income | 1000 VND | 300.000 | |
| II | SALES REVENUE | 1000 VND | 2.042.000 | |
| 1 | Revenue | 1000 VND | 1.890.741 | |
| 1.1 | Construction | 1000 VND | | |
| 1.2 | Non-construction activities | 1000 VND | 1.612.963 | |
| | - Industrial production | 1000 VND | | |
| | - Real estate and infrastructure business | 1000 VND | | |
| | - Financial investment business | 1000 VND | | |
| | - Other business activities | 1000 VND | 1.612.963 | |
| 1.3 | Other income | 1000 VND | 277.778 | |
| 2 | Output VAT | 1000 VND | 151.259 | |
| III | TOTAL EXPENSES | 1000 VND | 1.323.519 | |
| IV | PROFIT | 1000 VND | | |
| 1 | Profit before CIT | 1000 VND | | |
| 1.1 | Construction | 1000 VND | | |
| 1.2 | Non-construction activities | 1000 VND | | |
| | - Industrial production | 1000 VND | | |
| | - Real estate and infrastructure business | 1000 VND | | |
| | - Financial investment business | 1000 VND | | |
| | - Other business activities | 1000 VND | | |
| 2 | Profit after CIT | 1000 VND | | |
| 3 | Net profit margin (after tax / revenue) | % | | |
| 4 | Return on charter capital (after tax) | % | | |
| V | PAYMENTS TO STATE BUDGET | 1000 VND | 307.667 | |
| 1 | Taxes payable | 1000 VND | 307.667 | |
| | - VAT (Value Added Tax) | 1000 VND | 151.259 | |
| | - Corporate Income Tax (CIT) | 1000 VND | | |
| | - Resource Tax | 1000 VND | | |
| | - Environmental Fee | 1000 VND | | |
| | - Other Taxes | 1000 VND | 156.408 | |
| 2 | Taxes paid | 1000 VND | | |
| | - VAT (Value Added Tax) | 1000 VND | | |
| | - Corporate Income Tax (CIT) | 1000 VND | | |
| | - Resource Tax | 1000 VND | | |
| | - Environmental Fee | 1000 VND | | |
| | - Other Taxes | 1000 VND | | |
| VI | WORKING CAPITAL TURNOVER | turns | 3,4 | |

T.C.P. * S.M.V.

| No. | Item | Unit | Annual Plan | Notes |
|-------------|--|-----------------|-------------|-------|
| 1 | 2 | 3 | 4 | 5 |
| VII | CREDIT | 1000 VND | 474.802 | |
| 1 | Working capital credit | 1000 VND | 474.802 | |
| | - Credit limit | 1000 VND | 474.802 | |
| | - Guarantee limit | 1000 VND | | |
| | - Outstanding working capital loans at report date | 1000 VND | | |
| 2 | Investment credit | | | |
| | - Disbursed during the period | 1000 VND | | |
| | - Outstanding balance at period end | 1000 VND | | |
| VIII | LABOR & SALARY | | | |
| 1 | Average number of employees | người | 8 | |
| 2 | Total salary and other income fund | 1000 VND | 662.400 | |
| 3 | Average monthly income per person | 1000 VND | 6.900 | |
| IX | FIXED ASSETS | | | |
| 1 | Gross value of fixed assets at year end | 1000 VND | 35.892.447 | |
| 2 | Depreciation during the year | 1000 VND | 31.373.000 | |
| 3 | Net book value at year end | 1000 VND | | |
| X | CAPITAL CONSTRUCTION INVESTMENT | | | |
| 1 | Investment in industrial production projects | 1000 VND | | |
| 2 | Improvement of construction capacity | 1000 VND | | |
| 3 | Investment in real estate projects | 1000 VND | | |
| XI | FINANCIAL INVESTMENT | | | |
| 1 | Beginning balance of investments | 1000 VND | | |
| 2 | Investment during the period | 1000 VND | | |
| | - Increase | 1000 VND | | |
| | - Decrease | 1000 VND | | |
| 3 | Ending balance of investments | 1000 VND | | |
| XII | OWNERS' EQUITY | 1000 VND | | |
| 1 | Charter capital | 1000 VND | 150.000.000 | |
| | + Contributed by PETROCOs | 1000 VND | 72.400.000 | |
| | + Contributed by other shareholders | 1000 VND | 77.600.000 | |
| 2 | Other equity | 1000 VND | | |
| XIII | DIVIDENDS | | | |
| 1 | Dividend payout ratio | % | | |
| 2 | Dividend amount | 1000 VND | | |

Prepared by

Chief Accountant

General Director

Huỳnh Lê Lê Diễm

Huỳnh Lê Lê Diễm

Lê Tuấn Nguyên



No. 04/BC-XLDKMT-BKS

Da Nang, May 12th, 2026

**REPORT ON THE ACTIVITIES OF THE SUPERVISORY BOARD
IN 2025 AND PLAN FOR 2026**

To: The Annual General Meeting of Shareholders 2026
Central Petroleum Construction Joint Stock Company (PVC-MT)

Pursuant to:

- The Law on Enterprises No, 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- The Charter of Organization and Operation of Central Petroleum Construction Joint Stock Company (PVC-MT) approved by the Annual General Meeting of Shareholders on May 12, 2023;
- Decree No, 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law and related amendments/supplements;
- Circular No, 116/2020/TT-BTC dated December 31, 2020, guiding several regulations on corporate governance applicable to public companies;
- The Regulation on Organization and Operation of the Supervisory Board of PVC-MT;

The Supervisory Board of Central Petroleum Construction Joint Stock Company respectfully reports to the Annual General Meeting of Shareholders 2026 on the inspection and supervision activities of the Supervisory Board in 2025 as follows:

PART I: SUPERVISION RESULTS

1 – The operational structure of the Supervisory Board

The Supervisory Board of Central Vietnam Petroleum Construction Joint Stock Company was established based on the results of the 2025 Annual General Meeting of Shareholders, and consists of the following three members:

- Ms, Nguyen Thanh Ngan – Head of the Supervisory Board
- Ms, La Minh Hue – Member of the Supervisory Board
- Mr, Nguyen Van Tinh – Member of the Supervisory Board

With the function and nhiệm vụ of supervising the management activities of the Board of Directors and the operational activities of the Director to ensure that the Company's operations comply with the Company's charter and internal regulations, the Supervisory Board has seriously and honestly carried out regular inspections and supervision of the Company's production and business activities, including the following main contents:

To monitor compliance with the resolutions of the General Shareholders' Meeting and the resolutions of the Company's Board of Directors in 2025 related to the



implementation of the 2026 production and business plan; the restructuring of the organizational apparatus; the settlement of outstanding work-in-progress to recover capital; debt collection; cost reduction; accounting; liquidation and inventory; marketing and job placement.

The Head of the Supervisory Board fully participates in all meetings of the Board of Directors and the Company's Management Board to maintain regular supervision and gather information on the implementation of the Company's production and business plan for 2025.

Supervise the implementation of the Supervisory Board's recommendations.

Periodically conduct inspections and prepare quarterly, semi-annual, nine-monthly, and annual financial reports on the management and use of cash and bank deposits; the management and recovery of accounts receivable; the leasing of vehicles, equipment, offices, warehouses, assets, tools and equipment; and inspect and supervise the liquidation and inventory for 2025.

Reviewing financial statements and evaluating the company's operational efficiency; Closely coordinating with the Board of Directors, the Director, and departments in inspecting and supervising management work within the company.

Performing other tasks within the authority and functions of the Supervisory Board.

In the past year, 2025, PVC-MT Company faced many difficulties, and the Supervisory Board made great efforts to fulfill its nhiệm vụ, The Supervisory Board members' assessment of the level of task completion is as follows:

Regarding the level of completion of assigned tasks: the members of the Supervisory Board are all highly responsible, fully comply with legal regulations, ensure adherence to the Company's operating charter, the Enterprise Law, and the working regulations of the Supervisory Board, and complete the tasks assigned by the General Meeting of Shareholders in accordance with current laws.

The Supervisory Board regularly inspects and monitors the Company's activities, However, due to the dual responsibilities of its members, the Supervisory Board still has limitations in its work and has not been bold enough to exchange ideas or contribute opinions to the Board of Directors and the Management Board, The Supervisory Board has met and reviewed the self-assessment of its members' performance as follows:

1. Ms Nguyen Thanh Ngan - Head of the Supervisory Board (non-executive) is responsible for general duties such as:

- Inspecting and supervising according to the provisions of the Enterprise Law, the Company's Charter, and the working regulations of the Supervisory Board; fully participating in Company meetings when necessary; presiding over the preparation of the Supervisory Board's annual activity plan; monitoring and checking the implementation of the Supervisory Board's recommendations; and appraising quarterly and annual financial reports;

- Reviewing and conducting internal audits and preparing quarterly and annual reports; reviewing feedback from the Board of Directors and the Management Board; assigning and checking the performance of tasks by members of the Supervisory Board.

2. Ms La Minh Hue - Performs specific control duties as stipulated in the regulations, including:

- Reviewing the reasonableness and legality of the company's accounting records and financial reports.

- Reviewing, inspecting, and evaluating the company's quarterly, interim, and annual financial reports.

- Performing other duties assigned by the Head of the Department.

3. Mr Nguyen Van Tinh - Member of the Supervisory Board, is responsible for inspection and supervision of the mechanized construction team, monitoring the rental of vehicles, equipment, and office supplies, the recovery and handling of outstanding debts at the construction site, the liquidation of assets and tools, promptly reporting on assigned tasks, and performing other duties as assigned by the Head of the Board.

2 - Performance Results:

In 2025, based on the Resolution of the Annual General Meeting of Shareholders, the PVC-MT Board of Directors issued 02 Resolutions and 03 Decisions to direct and supervise the management and operation of the company's Director related to the implementation of the 2025 production and business plan.

The members of the Board of Directors and the company's Director worked with a high sense of responsibility in 2025, fulfilling their roles and responsibilities, The Board of Directors supported the Director in the management and operation of the company, However, due to the instability of the global economic and political situation, the general difficulties of the domestic construction industry, and the existing realities of the company, the production and business situation did not improve significantly in 2025.

3 - Supervision Results:

Compared to 2024, the company's business performance in 2025 has not improved, Specifically:

- *Regarding construction:* PVC-MT does not undertake any construction contracting activities.

Regarding non-construction activities: In 2025, the Company had very little machinery and equipment that could generate cash flow, a large number of remaining assets were severely damaged and deteriorated beyond repair, and all of the Company's operations were on a limited scale, trying to maintain personnel to handle existing problems, Therefore, the Company's activities in the past year mainly consisted of: leasing machinery, equipment, office space, and yards, and from the liquidation of damaged and unusable assets.

In 2025, due to the overall economic difficulties, several large projects remained suspended and not yet implemented, significantly impacting the company's plans for leasing equipment and tools.

Finding new customers to rent out machinery, equipment, and tools is proving difficult, The machinery and equipment are too old or outdated to meet current market demands, Meanwhile, the company is undergoing restructuring, dissolution/merger, or bankruptcy, leaving no options for investing in upgrading its machinery and equipment for rental purposes.

- *Regarding the restructuring of the organizational apparatus at the unit:* PVC-MT continues to maintain a lean, efficient structure and redistributes personnel in departments to suit the current difficult situation of the unit, As of December 31, 2025, the remaining

personnel at the Company will be 8 people; the average actual income is 6,9 million VND/person/month.

- *Regarding the settlement of outstanding construction work value to focus on capital recovery:*

+ As of December 31, 2025, construction items completed in 2011 and 2012 but still not yet fully accepted and settled to focus on capital recovery or repayment of advance payments to the Investor/Main Contractor, such as: Vung Ang Thermal Power Plant; Construction items at Dung Quat Shipyard; Dung Quat Bio-Ethanol Production Plant.

- *Regarding debt recovery:*

+ For accounts receivable from customers: results were not achieved because partners, investors/customers also faced many difficulties in their production and business activities, making recovery difficult.

+ For personal advances: recovery was also unsuccessful in 2025 because the individuals with outstanding advances had left their jobs.

- *Regarding accounting practices in accordance with regulations:*

Based on the recommendations of the auditing unit and the direction of PVC-MT leadership, the Company's accounting department has basically rectified some shortcomings in accounting practices and adjusted financial accounting practices as concluded and commented on by the inspection and audit teams. However, due to persistent difficulties and problems, the rectification of accounting practices has not yet been completely resolved.

- *Regarding the liquidation of assets, materials, and tools:*

In 2024, in accordance with the Board of Directors' policy, the company liquidated a number of damaged and unused assets, tools, and materials worth 1,1 billion VND. However, in 2025, the equipment and tools were damaged and outdated, making liquidation difficult and impossible.

Due to the financial imbalance and numerous difficulties in production and business operations from 2012 to the present, the Board of Directors and the Management Board of PVC-MT have made great efforts to fulfill their assigned tasks. However, there is still no clear direction to develop a production and business plan suitable to the current situation of the unit in order to gradually stabilize and overcome the difficulties for the company.

4 - Remuneration, Operating Expenses, and Other Benefits of the Supervisory Board in 2025 and the Plan for 2025:

According to the plan submitted to the General Meeting of Shareholders in 2025, the amount is: VND 21,500,000.

Total salary/remuneration expenses for the Supervisory Board in 2025: VND 21,500,000.

Planned remuneration for the Supervisory Board in 2026: VND 24,000,000.

Salaries, bonuses, remuneration, and other benefits of the Supervisory Board are implemented according to the Company's Salary Regulations and guiding documents of the Labor Code No. 45/2019/QH 14.

5 - Summary of Supervisory Board Meetings and Conclusions:

Following the guidance of Decree 155/2020/ND-CP and Circular 116/2020/TT-BTC dated December 31, 2020, guiding corporate governance applicable to public companies,

due to circumstances beyond our control, the company's Supervisory Board held meetings to elect the head of the Supervisory Board, assign tasks to members, and exchange opinions during the course of their work through various means such as online meetings, email, express delivery, etc.

6 – Business performance results of the company:

The implementation results of the 2025 business plan of PVC-MT are as follows:

| No, | Indicator | 2025 Plan Approved by GMS (billion VND) | 2025 Actual (billion VND) | Completion Rate (%) |
|-----|---|--|---------------------------------|---------------------------|
| 1 | Production & Business Value | 2,34 | 0,69 | 29% |
| | - Construction | | | |
| | - Non-construction Activities | 1,84 | 0,69 | 37% |
| | - Financial Activities | | | |
| | - Other Income | 0,50 | | |
| 2 | Revenue | 2,17 | 0,64 | 29% |
| | - Construction | | | |
| | - Non-construction Activities | 1,71 | 0,64 | 37% |
| | - Financial Activities | | | |
| | - Other Income | 0,46 | | |
| 3 | Profit Before Tax | | (19,46) | |
| 4 | Profit After Tax | | (19,46) | |
| 5 | State Budget Contributions | 0,18 | 0,16 | 89% |
| 6 | Investment Implementation Value | | | |
| 7 | Average Monthly Income per Employee (million VND/person/month) | 6,7 | 6,9 | 103% |

Assessment: In 2025, PVC-MT had no construction activities; its output/revenue mainly came from leasing machinery, equipment, workshops, warehouses, and liquidating assets. The results from motorcycle rental were very low due to a lack of work, small and scattered jobs, and the equipment was too old and frequently broke down, leading to low efficiency, PVC-MT failed to meet the targets approved by the 2025 Annual General Meeting of Shareholders, specifically as follows:

- Output: Achieved 0,69 billion VND, reaching 29% of the plan
- Revenue: Achieved 0,64 billion VND, reaching 29% of the plan
- Profit: Incurred a loss of 19,46 billion VND

The company's operating loss was mainly due to overdue interest expenses of 18,42 billion VND.

7 – Supervisory results on the company's financial performance in 2025,

Assessment of the Audited Financial Statements for 2025:

The financial statements for the year 2025 were audited and certified by AAC Auditing and Accounting Co., Ltd., and have been publicly disclosed in accordance with applicable regulations, The Supervisory Board concurs with the figures presented in the audited financial statements, As of December 31, 2025, the Company's financial situation is facing many difficulties and is severely imbalanced.

PVC-MT's liabilities exceed its short-term assets by VND 545 billion, and its accumulated losses as of December 31, 2025, amount to VND 658,7 billion, resulting in negative equity of VND 505 billion, These factors seriously affect the company's ability to pay its debts and continue operating in 2025 and subsequent years.

Key Financial Indicators Regarding Assets, Liabilities, and Business Performance:

| No, | Indicator | As of 31/12/2024 (VND) | As of 31/12/2025 (VND) | Note |
|-----------|--|---------------------------|---------------------------|------|
| A | Assets | | | |
| 1 | Cash and Cash Equivalents | 39,759,560,106 | 39,372,973,096 | |
| 2 | Short-term Receivables | 213,582,831 | 89,965,976 | |
| 3 | Inventories | 24,949,935,643 | 24,685,586,124 | |
| 4 | Other Current Assets | 14,404,692,626 | 14,404,692,626 | |
| 1 | Cash and Cash Equivalents | 191,349,006 | 192,728,370 | |
| II | Non-current Assets | 933,212,778 | 705,065,952 | |
| 1 | Long-term Receivables | 5,348,008 | 5,348,008 | |
| 2 | Fixed Assets | 56,909,762 | 31,373,164 | |
| | - Tangible Fixed Assets | 56,909,762 | 31,373,164 | |
| | - Intangible Fixed Assets | - | - | |
| | - Construction in Progress | 229,949,191 | 229,949,191 | |
| 3 | Long-term Financial Investments | - | - | |
| 4 | Other Non-current Assets | 641,005,817 | 438,395,589 | |
| | Total Assets (I+II) | 40,692,772,884 | 40,078,039,048 | |
| B | Liabilities and Equity | | | |
| | Total Assets (I+II) | 526,198,554,065 | 545,045,810,626 | |
| 1 | Short-term Liabilities | 526,198,554,065 | 545,045,810,626 | |
| 2 | Long-term Liabilities | - | - | |
| II | Owner's Equity | (485,505,781,181) | (504,967,771,578) | |
| 1 | Charter Capital | 150,000,000,000 | 150,000,000,000 | |
| 2 | Development Investment Fund | 3,226,713,965 | 3,226,713,965 | |
| 3 | Accumulated Losses | (638,732,495,146) | (658,194,485,543) | |
| | Total Liabilities and Equity (I+II) | 40,692,772,884 | 40,078,039,048 | |
| C | Business Results | | | |
| I | Total Revenue | 1,770,309,795 | 637,488,219 | |
| 1 | Net Sales and Services | 652,577,063 | 637,440,740 | |
| 2 | Financial Income | 378,658 | 47,479 | |
| 3 | Other Income | 1,117,254,074 | - | |
| II | Total Expenses | 20,078,678,049 | 20,099,478,616 | |

| | | | | |
|-----|-----------------------------------|------------------|------------------|--|
| 1 | Cost of Goods Sold | 456,742,814 | 507,065,341 | |
| 2 | General & Administrative Expenses | 1,009,573,393 | 1,032,550,895 | |
| 3 | Selling Expenses | - | - | |
| 4 | Financial Expenses | 18,428,217,879 | 18,424,230,910 | |
| 5 | Other Expenses | 184,143,963 | 135,631,470 | |
| III | Loss Before Tax | (18,308,368,254) | (19,461,990,397) | |
| 1 | Operating Loss | - | - | |
| 2 | Other Loss | - | - | |
| IV | Loss After Tax | (18,308,368,254) | (19,461,990,397) | |

After reviewing the figures in the audited financial statements, the Supervisory Board found that the financial costs were excessively high due to overdue interest expenses. Therefore, the Supervisory Board requested the Company to continue negotiations with credit institutions to waive or reduce a portion of the outstanding interest after the Company has repaid the principal or part of the principal. At the same time, it requested the Board of Directors and the Management Board to develop solutions and business plans appropriate to the Company's current situation to gradually overcome the difficulties in the coming period..

8 - Report on the assessment of coordination between the supervisory board and the board of directors, general director, and shareholders

In 2025, the Supervisory Board maintained close and effective coordination with the Board of Directors and the General Director in fulfilling its assigned roles and responsibilities, particularly in monitoring and supervising the company's operations, This collaboration included joint efforts in inspection activities and timely reporting on the company's performance.

The Board of Directors and the General Director provided favorable conditions for the Supervisory Board to carry out its duties, including the full and timely provision of information and documentation related to the company's operations, The Supervisory Board was regularly invited to attend all meetings of the Board of Directors and company briefings.

The Supervisory Board reported the 2025 inspection and supervision activities to the Board of Directors and the General Director and consulted with the Board prior to submitting the report to the General Meeting of Shareholders.

Furthermore, the Supervisory Board reviewed, assessed, and provided opinions on the preparation and presentation of the 2025 financial statements, ensuring compliance with the current regulations set forth by state regulatory authorities, The Board also reported on the company's business performance for 2025 before it was submitted to the Board of Directors and the General Meeting of Shareholders.

During the year 2025, the Supervisory Board did not receive any requests, complaints, or petitions from shareholders or shareholder groups concerning the company's operations or the performance of the Board of Directors and the General Director.

9 - Report on transactions between the company and its subsidiaries or other enterprises in which the company holds over 50% of charter capital, as well as members of the board of directors, general director, executive officers, and related persons

In the past three years, no transactions were incurred between members of the Board of Directors, the General Director, executive officers, and their related persons. Furthermore, the members of the Board of Directors, the General Director, and other executive officers are not founders, do not contribute capital to, and are not managers of any other company.

PART II: RECOMMENDATIONS AND ACTIVITIES OF THE SUPERVISORY BOARD IN 2026

1- Recommendations of the Supervisory Board:

According to the 2025 Business and Production Plan, the Company has set the following key performance targets:

| | |
|--------------------------------------|------------------|
| Production & Business Value: | 2,34 billion vnd |
| Revenue: | 2,17 billion vnd |
| Average Monthly Income per Employee: | 6.9 million vnd |

*** For the company's management:**

With the production and business plan targets for 2026 as set out, along with the difficulties and limitations that were not completely resolved in 2025, the Company still needs to continue addressing and resolving them in 2026. Therefore, to achieve the 2026 production and business plan, the Company needs to continue focusing on implementing and resolving outstanding tasks, gradually overcoming difficulties and stabilizing the production and business situation in the coming period. The Supervisory Board recommends the following:

Based on the performance targets for 2025 and an assessment of future feasibility, the company needs to develop a feasible plan for production, revenue, costs, profits, personnel, payroll, and other financial indicators for 2026. Risk factors should be considered and evaluated to plan for contingency costs in the annual cost plan, and the gross profit margin should be determined to support revenue and production planning.

Regarding the company's annual business management expense plan, the company must ensure that expenses do not exceed the limits set by the Board of Directors' approval.

Streamlining the organizational structure and staffing levels is crucial to maximizing labor productivity from leadership to employees.

Intensifying job search efforts to fully utilize all vehicles, equipment, tools, premises, yards, and infrastructure, and expanding relationships to find new business opportunities with new partners.

*** For financial and accounting work:**

The Finance and General Affairs Department must prepare a detailed list of all administrative expenses at the enterprise to submit to the Director and the Board of Directors of the Company for approval in 2026; ensuring that accounting practices comply with accounting standards and current regulations.

Review all accounts payable and receivable. For accounts payable, work with suppliers to extend or freeze payments, negotiate debt reductions, and establish a repayment

schedule over a sufficiently long period to focus on production and business for new contracts. After generating profits from these new contracts, allocate a portion of those profits to settle outstanding debts prior to restructuring.

Strengthening the collection of outstanding debts; optimizing cash flow to ensure production and business operations, reducing financial costs; balancing cash flow to prioritize the payment of social insurance debts and unemployment benefits to ensure the rights of workers, and paying VAT on time and overdue to minimize administrative law violations.

Regarding the liquidation of unused assets, the Supervisory Board requires all departments to comply with the law and the company's charter.

2- Activities of the supervisory board in 2026:

The Supervisory Board shall fully exercise its rights and responsibilities in accordance with the provisions of the Law on Enterprises, the Company's Charter, and the assignments of the 2026 Annual General Meeting of Shareholders (AGM). The focus areas for inspection and supervision in 2026 include:

- Reviewing the implementation of resolutions and decisions passed by the General Meeting of Shareholders (GMS) and the Board of Directors (BOD) in 2026;

- Supervising the governance and management activities of the BOD and the General Director;

- Inspecting and evaluating the execution of the Company's production and business plans;

- Checking the compliance with internal regulations and procedures regarding procurement and investment expenses;

- Verifying data in the Company's quarterly, semi-annual, nine-month, and year-end financial statements;

- Preparing and submitting reports on a regular and periodic basis as prescribed;

- Reviewing and verifying the 2025 salary fund settlement report and assessing the 2026 salary plan for the Company's management and employees;

- Monitoring the implementation of cost-saving measures in administrative management;

- Participating in Company meetings and Board of Directors meetings;

- Coordinating with relevant departments, the BOD, the General Director, and other inspection teams in supervisory tasks related to the Company's operations;

- Performing other duties as stipulated in the Company's Charter and the Law on Enterprises.

On behalf of the Supervisory Board, I would like to sincerely thank the Board of Directors, the Executive Management, all departments, and the entire staff for their continued support and cooperation. We also express our deep appreciation to the General Meeting of Shareholders for placing your trust in us over the past year. We are committed to making even greater efforts in the coming time to join hands with the Board of Directors, Executive Management, and all employees in overcoming current difficulties and moving the Company towards stability and growth,

The above is the full report on the Supervisory Board's activities carried out in 2025, along with the proposed operational plan for 2026, respectfully submitted to the General Meeting of Shareholders for your consideration.

Recipients:

- As addressed;
- BOS PetroCons (for report);
- BOD PVC-MT;
- Executive Board of PVC-MT;
- Departments of General Planning & Accounting;
- To be archived: Office, BOS PVC-MT.

**ON BEHALF OF THE SUPERVISORY
BOARD OF PVC-MT
HEAD OF SUPERVISORY BOARD**



Nguyen Thanh Ngan



No. 06/TTr-XLDKMT-HDQT

Da Nang, May 12th, 2026

PROPOSAL

Re: Approval of the Audited Financial Statements for Fiscal Year 2025.

To: The General Meeting of Shareholders
PetroVietnam Central Construction Joint Stock Company (PVC-MT)

Pursuant to The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to The Law on Securities No. 54/2019/QH14 dated November 26, 2019;

Pursuant to The Charter of PetroVietnam Central Construction Joint Stock Company approved at the 2023 Annual General Meeting of Shareholders on May 12, 2023.

Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders authorizing the Board of Directors to select the independent auditing firm, the Board of Directors of Mien Trung Petroleum Construction Joint Stock Company (PVC-MT) selected AAC Auditing and Accounting Co., Ltd. to audit the financial statements of the Company for the fiscal year 2025.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the audited financial statements of the Company for the 2025 fiscal year, including the following components:

1. Independent Auditor's Report.
2. Balance Sheet as of December 31, 2025.
3. Income Statement for the fiscal year 2025.
4. Cash Flow Statement for the fiscal year 2025.
5. Notes to the Financial Statements for the fiscal year 2025.

We respectfully request the General Meeting of Shareholders to consider and approve the above-mentioned contents

Respectfully submitted.

Recipients:

- As addressed above;
- Board of Directors, Supervisory Board;
- Archives: Office of the Board of Directors.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**



Nguyễn Đình Phước

No. 05/TTr-XLDKMT-BKS

Da Nang, May 12th, 2026

PROPOSAL

Re: Approval of the Auditor Selection Plan for the 2026 Financial Statements

To: The General Meeting of Shareholders
Central Petroleum Construction Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Luật Chứng khoán số 54/2019/QH 14 ngày 26/11/2019;

Pursuant to the Charter of Central Petroleum Construction Joint Stock Company as approved by the 2023 Annual General Meeting of Shareholders on May 12, 2023,

The Supervisory Board respectfully submits to the 2026 Annual General Meeting of Shareholders the proposed selection of an independent auditing firm to perform the audit of the Company's financial statements for the fiscal year 2026, as follows:

1. Requirements for the Independent Auditing Firm:

The auditing firm must be legally operating in Vietnam and included in the list of eligible auditing firms for 2026 as announced by the State Securities Commission.

The auditing firm must have a strong reputation for audit quality, be capable of meeting the Company's deadlines and reporting schedule, and offer reasonable audit fees in line with the expected audit quality and scope.

2. Propose:

To facilitate the selection process, the Supervisory Board respectfully requests that the General Meeting of Shareholders approve the proposed list of auditing firms and authorize the Board of Directors to decide on the selection of an independent auditor to audit the Company's financial statements for the fiscal year 2026 in accordance with applicable laws. The proposed list of auditing firms includes:

- AAC Auditing and Accounting Co., Ltd
- Vaco Auditing Co., Ltd
- A&C Auditing and Consulting Co., Ltd

We respectfully submit this proposal for your review and approval.

Recipients:

- As addressed above;
- Board of Directors, Supervisory Board;
- Archives.

ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD



Nguyễn Thanh Ngan

No. 05/TTr-XLTKMT-HDQT

Da Nang, May 12th, 2026

PROPOSAL

Re: Request for Non-Payment of Dividends for the Year 2025.

To: The General Meeting of Shareholders
Central Petroleum Construction Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 issued on June 17, 2020, effective from January 1, 2021;

Pursuant to the Charter of Central Petroleum Construction Joint Stock Company as approved by the Annual General Meeting of Shareholders on May 12, 2023;

Pursuant to the 2025 audited financial statements conducted by AAC Auditing and Accounting Co., Ltd.;

Based on the Company's operational situation and business performance in 2025;

The Board of Directors of Central Petroleum Construction Joint Stock Company respectfully submits to the General Meeting of Shareholders the proposal not to distribute dividends for the year 2025, for the following reasons:

The year 2025 was an extremely difficult year for the Company. Central Petroleum Construction JSC continued to incur losses, and its financial condition remained severely imbalanced. The Company recorded an accumulated undistributed after-tax loss of VND 19.46 billion. Moreover, while the Company maintained operations, it did not generate significant business activity. Current revenue is mainly derived from leasing machinery and equipment, which is insufficient to cover essential expenses such as: Overdue loan interest to credit institutions; Depreciation of fixed assets; Office rental costs; Tax obligations; Payments due to creditors following enforcement judgments;

In light of the above, the Board of Directors respectfully requests the General Meeting of Shareholders to approve the proposal for the Company not to pay dividends for the fiscal year 2025.

We respectfully submit this proposal for your review and approval.

Recipients:

- As addressed above;
- Board of Directors, Supervisory Board;
- Archives BOD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Dinh Phuoc

No. 08 TTr-XLDKMT-HĐQT

Da Nang, May 12th, 2026

PROPOSAL

Re: Settlement of Remuneration for 2025 and Remuneration Plan for 2026
for the Board of Directors and the Supervisory Board.

To: The General Meeting of Shareholders
Mien Trung Petroleum Construction Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
Pursuant to the Charter of Mien Trung Petroleum Construction Joint Stock Company as
approved at the 2023 Annual General Meeting of Shareholders on May 12, 2023,
Pursuant to Resolution No. 09/NQ-ĐHĐCĐ-XLDKMT passed by the 2025 Annual
General Meeting of Shareholders on May 29, 2025,

The Board of Directors respectfully submits to the General Meeting of Shareholders for
consideration and approval the settlement of remuneration for the Board of Directors (BOD)
and the Supervisory Board (SB) in 2025 and the proposed remuneration plan for 2026 as
follows:

1. Remuneration Settlement for the Board of Directors and the Supervisory Board in 2025

- Total remuneration for the Board of Directors: 66.000.000 VND
- Total remuneration for the Supervisory Board: 21.5.000.000 VND

(Details are provided in Appendix 01 attached to this Proposal)

2. Remuneration Plan for the Board of Directors and the Supervisory Board in 2026:

- Remuneration rates for concurrently holding members in 2026:
 - + Chairman of the Board of Directors (concurrent position) : 2.500.000 vnd/person/month
 - + Member of the Board of Directors (concurrent position) : 1.500.000 vnd/person/month
 - + Head of the Supervisory Board (concurrent position) : 1.000.000 vnd/person/month
 - + Member of the Supervisory Board (concurrent position) : 500.000 vnd/person/month.
- In 2026, the Board of Directors is expected to consist of 03 members, and the Supervisory Board of 03 members. The planned remuneration fund for the Board of Directors and the Supervisory Board in 2026 is as follows:

- + Remuneration for the Board of Directors in 2026: 66.000.000 VND
- + Remuneration for the Supervisory Board in 2026: 24.000.000 VND
- Total planned remuneration fund for 2026: **90.000.000 VND**

(Details are provided in Appendix 02 attached to this Proposal)

This report presents the remuneration settlement for 2025 and the proposed remuneration plan for 2026 for the Board of Directors and the Supervisory Board of Mien Trung Petroleum Construction Joint Stock Company.

We respectfully submit this to the General Meeting of Shareholders for review and approval.

Respectfully submitted.

Recipients:

- As addressed above;
- BOD, SB;
- Archives: BOD.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN


Nguyễn Đình Phước

STATEMENT OF REMUNERATION AND SALARY SETTLEMENT FOR THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS IN 2025

| No. | Representative's Name | Position | 2025 Plan (VND) | 2025 Actual (VND) | Comparison | | Notes |
|-----|-----------------------|--|-----------------|-------------------|--------------|-----------|-------|
| | | | | | Amount (VND) | Ratio (%) | |
| I | Board of Directors | | 66,000,000 | 66,000,000 | - | 100.0% | |
| 1 | Nguyen Dinh Phuoc | Chairman of the Board (concurrent position) | 30,000,000 | 30,000,000 | - | 100.0% | |
| 2 | Le Tuan Nguyen | Member of the Board (concurrent position) | 18,000,000 | 18,000,000 | - | 100.0% | |
| 3 | Nguyen Duc Anh | Member of the Board (concurrent position) | 18,000,000 | 18,000,000 | - | 100.0% | |
| II | Board of Supervisors | | 21,500,000 | 21,500,000 | - | 100.0% | |
| 1 | Nguyen Trong Dai | Head of the Board of Supervisors (concurrent position) | 5,000,000 | 5,000,000 | - | 100.0% | |
| 2 | Nguyen Thanh Ngan | Head of the Board of Supervisors (concurrent position) | 7,000,000 | 7,000,000 | - | 100.0% | |
| 3 | La Minh Hue | Member of the Board of Supervisors (concurrent position) | 3,500,000 | 3,500,000 | - | | |
| 4 | Nguyễn Văn Tĩnh | Member of the Board of Supervisors (concurrent position) | 6,000,000 | 6,000,000 | - | | |
| | Total | | 87,500,000 | 87,500,000 | - | 100.0% | |

Prepared by

Anh

Đặng Lan Anh

Chief Accountant

Dũ

Huỳnh Lê Lê Diễm

Da Nang, May 12 th , 2026

Head of Unit



Lê Tuấn Nguyên



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

REMUNERATION/SALARY PLAN FOR THE BOARD OF DIRECTORS AND THE SUPERVISORY BOARD IN 2026

| No. | Name | Position | Salary Coefficient | | Allowance Rates | | | | | | Fixed Salary Settlement (1000VN D) | Allowance Settlement (1000VND) | Supplementary Salary (1000VND) (01 month) | Planned Salary Settlement (1000VND) | Estimated Completion Rate | Notes |
|-----|----------------------|------------------------------------|--------------------|--------------|--------------------|-----------------------|--------------------------------------|-------------------------|----|----|------------------------------------|--------------------------------|---|-------------------------------------|---------------------------|-------|
| | | | Basic Salary | Title Salary | Base Allow. Coeff. | Attraction Allow. (%) | Concurrent Position Allow. (1000VND) | Safety Bonus (1000VN D) | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | | | |
| I | Board of Directors | | | | | | | | - | - | 66,000 | - | 66,000 | 100% | | |
| 1 | Nguyen Dinh Phuoc | Chairman of the Board of Directors | | | | | 2,500 | | | - | 30,000 | | 30,000 | 100% | | |
| 2 | Le Tuan Nguyen | Member of the Board of Directors | | | | | 1,500 | | | | 18,000 | | 18,000 | 100% | | |
| 3 | Nguyen Duc Anh | Member of the Board of Directors | | | | | 1,500 | | | | 18,000 | | 18,000 | 100% | | |
| II | Board of Supervisors | | | | | | | - | - | - | 24,000 | - | 24,000 | | | |
| 1 | Nguyen Thanh Ngan | Head of Board of Supervisors | | | | | 1,000 | | - | - | 12,000 | | 12,000 | 100% | | |
| 2 | La Minh Hue | Member of the Board of Supervisors | | | | | 500 | | | | 6,000 | | 6,000 | 100% | | |
| 3 | Nguyen Van Tinh | Member of the Board of Supervisors | | | | | 500 | | | | 6,000 | | 6,000 | 100% | | |
| | Total | | | | | | | | - | - | 90,000 | - | 90,000 | 100% | | |

Prepared by

Anh

Đặng Lan Anh

Chief Accountant

D

Huỳnh Lê Lê Diễm

Đà Nẵng, March, 2026

Head of Unit

