



JOINT STOCK COMPANY

CÔNG TY
CỔ PHẦN
BẾN XE
MIỀN TÂY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 72 /NQ-ĐHĐCĐ

Ho Chi Minh City, June 10, 2026

RESOLUTION
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

THE GENERAL MEETING OF SHAREHOLDERS
OF WEST COACH STATION JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises dated June 17, 2020 and the Law Amending and Supplementing the Law on Enterprises dated June 17, 2025;
- Pursuant to the Law on Securities dated November 26, 2019;
- Pursuant to the Charter on Organization and Operation of West Coach Station Joint Stock Company;
- Pursuant to the Minutes of the 2026 Annual General Meeting of Shareholders of West Coach Station Joint Stock Company dated June 10, 2026.

RESOLVES:

Article 1. To approve the Report on the Summary of Production and Business Activities in 2025 and the Business Plan and Tasks for 2026 (attached document), with the following key targets:

- Results of production and business activities in 2025:

No.	Indicator	Actual 2024	Plan 2025	Actual 2025	% of 2025 Actual vs. 2025 Plan	% of 2025 Actual vs. 2024 Actual
1	Departing Passengers (people)	10,578,026	10,683,806	11,592,721	108.51%	109.59%
2	Number of Departing Vehicles (units)	486,055	488,485	536,121	109.75%	110.30%
3	Total Revenue (thousand VND)	174,637,899	176,600,000	191,750,081	108.58%	109.80%
4	Profit Before Tax (thousand VND)	94,687,139	96,316,667	104,962,206	108.98%	110.85%
5	Profit After Tax (thousand VND)	75,470,841	77,053,334	83,692,604	108.62%	110.89%
6	Tax Contribution (thousand VND)	35,028,185	35,865,736	38,529,571	107.43%	110.00%
7	Average Employee Income (thousand VND/person/month)	28,185	28,518	30,046	105.36%	106.60%

▪ Production and business plan for 2026:

No.	Indicator	Actual 2025	Plan 2026	Plan 2026/Actual 2025Ratio
1	Departing Passengers (people)	11,592,721	11,746,102	101.32%
2	Number of Departing Vehicles (units)	536,121	541,295	100.97%
3	Total Revenue (thousand VND)	191,750,081	192,360.000	100.32%
4	Profit Before Tax (thousand VND)	104,962,206	105,360,000	100.38%
5	Profit After Tax (thousand VND)	83,692,604	84,288,000	100.71%
6	Tax Contribution (thousand VND)	38,529,571	38,426,200	99.73%
7	Average Employee Income (thousand VND/person/month)	30,046	30,161	100.38%

The General Meeting of Shareholders authorizes the Board of Directors to proactively adjust the 2026 production and business plan in accordance with actual circumstances in order to ensure the stable and efficient operation of the Company.

▪ Capital construction and investment activities:

No.	Project/Work Item	Investment Purpose	Total Investment	Funding Source
1	Construction and installation of an electric charging station system for electric motor vehicles, including 02 charging stations (each with a capacity ranging from 150kW to 360kW serving all vehicle types, including fixed-route passenger buses)	Implemented in accordance with Article 39 of the 2024 Law on Roads: "Rest stops and bus stations must be equipped with electric charging systems for electric motor vehicles in compliance with regulations on standards and technical regulations. Priority shall be given to arranging charging systems for electric motor vehicles at parking lots. Bus stations, parking lots, and rest stops may be combined with investment and construction activities to provide commercial services."	VND 3,000,000,000	Company's capital

Article 2. To approve the Report on the Operations of the Board of Directors (BOD) in 2025 (*attached document*).

Article 3. To approve the Report of the Independent Member of the Board of Directors on the Operations of the Board of Directors in 2025 (*attached document*).

Article 4. To approve the Report on the Operations of the Board of Supervisors (BOS) in 2025 (*attached document*).

Article 5. To approve the audited Financial Statements for 2025 (*attached document*).

Article 6. To approve the Proposal on Profit Distribution for 2025 and the Profit Distribution Plan for 2026; remuneration for the Board of Directors (BOD) and the Board of Supervisors (BOS); bonuses for the Executive Board, BOD, BOS, and employees in 2026 (*attached document*), with the following key items:

▪ **Regarding the profit distribution for 2025:**

Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders, the after-tax profit for 2025 amounting to VND 83,692,604,099 shall be distributed as follows:

- Reward and welfare fund for employees: VND 12,100,000,000.
- Bonus fund for the Executive Board, BOD, and BOS: VND 741,570,000.
- Dividend payment: VND 14,999,835,000, equivalent to 50% per share (each share receives VND 5,000). The General Meeting of Shareholders authorizes the BOD to determine the dividend payment date within 06 months from the closing date of the General Meeting of Shareholders. The remaining unpaid dividend amount of 2024 resulting from rounding adjustments shall be added to the 2025 dividend payment plan.

▪ **Remuneration of the Board of Directors (BOD) and the Board of Supervisors (BOS) implemented in 2025:**

The remuneration of non-executive members of the BOD and BOS shall be determined based on actual working time but shall not exceed 20% of the corresponding salary level of full-time members of the BOD and BOS.

The total remuneration amount for the BOD and BOS in 2025 is VND 1,115,150,000.

▪ **Regarding the profit distribution plan for 2026:**

➤ **Allocation to the Reward and Welfare Funds**

Pursuant to Clause 3, Article 31 of Government Decree No. 366/2025/NĐ-CP dated December 31, 2025 on the management and investment of state capital in enterprises;

Pursuant to Article 8 of Government Decree No. 248/2025/NĐ-CP dated September 15, 2025 regulating salary, remuneration, and bonus regimes for direct representatives of the state ownership agency, representatives of state capital, and controllers in state-owned enterprises.

- If the actual after-tax profit is not lower than the planned target: an amount not exceeding 03 months of actual salary may be appropriated for the reward and welfare funds. Specifically:

+ Reward and welfare fund for employees: not exceeding 03 months of the employees' actual average salary.

+ Bonus fund for the Executive Board, BOD, and BOS: not exceeding 03 months of the actual average salary and remuneration of the Executive Board, BOD, and BOS.

- If the actual after-tax profit is lower than the planned target: an amount not exceeding 03 months of actual salary multiplied by the ratio of actual after-tax profit to planned profit may be appropriated. Specifically:

+ Reward and welfare fund for employees: not exceeding 03 months of the employees' actual average salary multiplied by the ratio of actual profit to planned profit.

+ Bonus fund for the Executive Board, BOD, and BOS: not exceeding 03 months of the actual average salary and remuneration of the Executive Board, BOD, and BOS multiplied by the ratio of actual profit to planned profit.

- The reward and welfare funds shall be distributed in accordance with the Company's regulations.

➤ Allocation to the Investment and Development Fund

Based on the demand for the use of the Investment and Development Fund, 30% after-tax profit may be appropriated for investment purposes aimed at expanding the Company's production and business activities.

➤ Dividend payout ratio

Based on the actual production and business performance of the Company, the General Meeting of Shareholders authorizes the Board of Directors to decide on a cash dividend payout ratio of not less than 20% per share.

▪ **Planned remuneration for the BOD and the BOS in 2026**

Pursuant to Government Decree No. 248/2025/NĐ-CP dated September 15, 2025 regulating salary, remuneration, and bonus regimes for direct representatives of the state ownership agency, representatives of state capital, and controllers in state-owned enterprises, the maximum remuneration for non-executive members of the BOD and BOS shall be determined based on actual working time but shall not exceed 20% of the corresponding salary level of full-time members of the BOD and BOS as prescribed in Articles 4 and 5 of this Decree.

Article 7. To approve the Proposal on the selection of an auditing firm for the fiscal year 2026 and to authorize the Board of Directors to select one (01) out of the following four (04) auditing firms to conduct the semi-annual financial statement review and the audit of the 2026 financial statements of West Coach Station Joint Stock Company as follows:

1. AFC Vietnam Auditing Company Limited

Address: Number 4, Nguyen Dinh Chieu Street, Tan Dinh Ward, Ho Chi Minh City

2. PWC (Vietnam) Limited

Address: Number 29, Le Duan Street, Sai Gon Ward, Ho Chi Minh City

3. A&C Auditing and Consulting Company Limited

Address: Number 2, Truong Son Street, Tan Son Hoa, Ho Chi Minh City

4. Viet Values Audit and Consulting Company Limited

Address: Number 33, Phan Van Khoe Street, Cho Lon Ward, Ho Chi Minh City

Article 8. To approve the dismissal of members of the BOD and the BOS for the 2021 – 2026 term as follows:

- Dismissal of members of the Board of Directors for the 2021 – 2026 term:

- + Ms. Le Thi My Hanh – Chairwoman of the BOD
- + Mr. Dang Nguyen Nguyen Huan – Member of the BOD
- + Mr. Nguyen Van Thanh – Member of the BOD
- + Mr. Mai Thanh Binh – Member of the BOD
- + Mr. Bui Cong Hiep – Independent Member of the BOD

- Dismissal of members of the Board of Supervisors for the 2021 – 2026 term:

- + Mr. Nguyen Xuan Tung – Head of the BOS
- + Ms. Truong Nguyen Thien Kim – Member of the BOS
- + Ms. Nguyen Van Ha – Member of the BOS

Article 9. To approve the election results of the members of the Board of Directors for the 2026 – 2031 term as follows:

- + Mr. Dang Nguyen Nguyen Huan – Chairman of the Board of Directors
- + Mr. Nguyen Van Thanh – Member of the Board of Directors
- + Mr. Nhan Ngoc Dung – Member of the Board of Directors
- + Mr. Mai Thanh Binh – Member of the Board of Directors
- + Mr. Huynh Nguyen Tuan Anh – Independent Member of the Board of Directors

Article 10. To approve the election results of the members of the Board of Supervisors for the 2026 – 2031 term as follows:

- + Mr. Tran Nhan Hau – Head of the Board of Supervisors
- + Ms. Truong Nguyen Thien Kim – Member of the Board of Supervisors
- + Ms. Nguyen Van Ha – Member of the Board of Supervisors

Article 11. To approve the Proposal on the transfer of Share Premium Surplus (attached document).

Article 12. To approve the amendments and supplements to the Charter on Organization and Operation of the Company and the Internal Corporate Governance Regulations (attached documents).



The General Meeting of Shareholders authorizes the Board of Directors to sign and promulgate the full text of the Charter on Organization and Operation of the Company and the Internal Corporate Governance Regulations.

Article 13. To assign the Board of Directors of West Coach Station Joint Stock Company to organize and implement this Resolution of the General Meeting of Shareholders.

Recipients:

- General Meeting of Shareholders;
- Board of Directors;
- Supervisory Board;
- Board of General Directors;
- Archived: Administration Department,
Company Secretary

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRWOMAN**

(Signed)

Le Thi My Hanh

No.: 85 /BC-BXMT

Ho Chi Minh City, May 20, 2026

SUMMARY REPORT
ON BUSINESS AND PRODUCTION ACTIVITIES IN 2025
AND ORIENTATION AND TASKS FOR 2026

Pursuant to the 2025 business and production plan and the results achieved, the General Director hereby reports on the business and production performance in 2025, as well as the orientations and key tasks for 2026, as follows:

PART A
ASSESSMENT OF OPERATING RESULTS IN 2025

I. SITUATION OVERVIEW

In 2025, passenger transport activities at West Coach Station generally remained stable and showed positive growth compared to 2024. The number of passengers and departing vehicles increased steadily month by month, especially during holidays and the Lunar New Year, thereby effectively meeting the growing travel demand of the public. Overall, the transportation market developed favorably without any major fluctuations affecting the Company's operational plans.

The Company proactively coordinated and exchanged information with transport operators to improve service quality, ensuring the maintenance of a stable, orderly, and regulation-compliant route system. In addition, the application of information technology continued to be enhanced through the improvement of management software systems for monitoring vehicles entering and exiting the station, ticket sales, and operational management, thereby increasing transparency, reducing processing time, and improving passenger service efficiency.

The Board of Management and all employees of the Company maintained solidarity and promptly implemented tasks from the beginning of the year, demonstrating strong determination to fulfill the business and production targets set for 2025.

II. OPERATING RESULTS

1. Results of business and production targets in 2025

No.	Indicator	Plan 2025	Actual 2025	% of 2025 Actual vs. 2025 Plan
1	Departing Passengers (people)	10,683,806	11,592,721	108.51%
2	Number of Departing Vehicles (units)	488,485	536,121	109.75%
3	Total Revenue (thousand VND)	176,600,000	191,750,081	108.58%
4	Profit Before Tax (thousand VND)	96,316,667	104,962,206	108.98%
5	Profit After Tax (thousand VND)	77,053,334	83,692,604	108.62%
6	Tax Contribution (thousand VND)	35,865,736	38,529,571	107.43%
7	Average Employee Income (thousand VND/person/month)	28,518	30,046	105.36%

Based on the implementation results in 2025, the Company exceeded all targets by more than 5% compared to the 2025 plan.

2. Other Results Achieved in 2025

2.1. Implementation of Resolutions of the General Meeting of Shareholders

- Successfully organized the 2025 Annual General Meeting of Shareholders in accordance with regulations. All matters submitted at the meeting were approved with high consensus.

- Completed procedures for the issuance of shares to increase charter capital from owners' equity. Accordingly, the Company's charter capital was increased to VND 30 billion, satisfying the conditions to qualify as a public company under Law No. 56/2024/QH15 dated November 29, 2024.

- Paid 2024 dividends to shareholders on December 25, 2025 in accordance with the Resolution of the General Meeting of Shareholders and resolutions of the Board of Directors.

2.2. Passenger Service During Holidays and Lunar New Year of the Year of the Snake 2025

- Successfully carried out passenger service operations during holidays and festivals such as New Year's Day, Lunar New Year 2025, Hung Kings' Commemoration Day, Reunification Day (April 30) – International Workers' Day (May 1), and National Day (September 2), 2025.

2.3. Management and Operation of Transportation Activities at the Bus Station

- Regularly coordinated, guided, and worked with transport enterprises to ensure compliance with legal regulations on passenger transport business by automobile in accordance with newly promulgated legal documents, including: Road Law No. 35/2024/QH15 dated June 27, 2024; Law on Road Traffic Order and Safety No. 36/2024/QH15 dated June 27, 2024; Circular No. 36/2024/TT-BGTVT dated November 15, 2024 of the Ministry of Transport; and Decree No. 158/2024/NĐ-CP dated December 18, 2024 of the Government effective from January 1, 2025.

- Developed and implemented the process “Vehicle Entry and Exit Procedures Ensuring Safety for Vehicles Operating at the Bus Station” and coordinated with transport units to properly perform their functions, duties, and responsibilities in serving passenger buses and providing transport support services in accordance with regulations on transportation organization and management.

- Regularly propagated, reminded, and inspected transport enterprises regarding compliance with transportation laws, while disseminating the message “If you drink alcohol, do not drive” to drivers participating in road traffic.

- The Company received and worked with the Inspection Team of the Department of Transport and Public Works (now the Department of Construction) regarding the responsibilities of investors and bus station operators in managing passenger transport activities at the station. Following inspection, the Inspection Team concluded that the Company fully complied with current legal regulations. However, one item not yet implemented according to the standards for a Class-1 bus station was the construction of electric charging stations for electric motor vehicles. The Company has submitted a written plan to complete this item before December 31, 2026.

- In addition, the Bus Station proactively coordinated with transport operators to update information following the administrative unit merger in order to ensure that transport operations, invoices and supporting documents, as well as management activities, were carried out smoothly and in compliance with regulations.

2.4. Information Technology

- The Company continued promoting the application of information technology in bus station management and operations. Currently, most management activities are carried out through software systems, including the upgraded Bus Station Management Software with enhanced features to closely monitor vehicles entering and exiting the station and improve management efficiency.

- IT infrastructure and network systems were regularly upgraded to ensure stable connectivity for online operations and electronic transactions.

- The Company focused on developing software solutions to improve labor productivity and operational efficiency, including:

+ Pilot implementation of shift handover software to effectively manage working hours and operational requirements of departments.

+ Integration of software for managing and recording violations committed by individuals and organizations into the Bus Station Management Software to facilitate management and retrieval of violation records.

+ Integration of notification functions for violating and non-registered vehicles on the Company's Zalo OA platform to support information dissemination and security monitoring.

+ Connection between KPI management software and Bravo HR software for accurate and timely payroll processing.

+ The Company is currently finalizing its electronic ticketing software to support the operation of its electronic ticketing platform at "banve.bxmt.com.vn" and plans to register the website as an e-commerce service platform upon completion.

+ Development of the Company's payment gateway with BIDV Bank to integrate dynamic QR payments into the Bus Station Management Software, promoting cashless payments and future automation of payment processes.

- The Company continuously upgraded and supplemented functions of the Bus Station Management Software to maximize automation of transportation processes in line with operational requirements and development orientation. At the same time, the Company registered copyright protection for the Bus Station Management Software System to support future business development.

- The Company invested in AMIS One AI software for employees to support professional tasks, improve productivity, and enhance work efficiency.

The promotion of information technology application and digital transformation has contributed to enhancing management efficiency, reducing work processing time, increasing transparency, and gradually modernizing the Company's management and operational activities.

2.5. Capital Construction Investment

- According to the 2025 investment plan approved by the Board of Directors, 08 projects/construction works were approved in 2025. The Company focused on commencing 04 projects:

- + “West Coach Station Office Building” project: commenced on November 8, 2025.

- + Bus station asphalt surface renovation project: put into operation on November 15, 2025.

- + “Drainage system renovation and installation of anti-flood pumping equipment” project: commenced on November 19, 2025, the project has completed the renovation of the entire drainage system and is currently implementing the installation of water pumps, with completion expected in May 2026.

- + “Preparation of the 1/500 detailed planning project for the existing West Coach Station”: completed topographic surveying at a 1/500 scale, architectural design and 3D perspective drawings, and explanatory documentation. The project is currently under review by competent authorities.

- The remaining 04 projects were not implemented in 2025 due to their relation to the 1/500 detailed planning project for the overall bus station layout.

- The Company liquidated a Toyota Fortuner (7-seat vehicle) at a price of VND 501,759,000 (excluding VAT).

In addition to projects under the investment plan, the Company proactively implemented other works to support business operations, including installation of LED screens at Gate No. 2, roofing for pedestrian walkways from the drop-off area to Kinh Duong Vuong Street, traffic signage and guidance systems within the station, replacement of passenger waiting seats, and installation of stainless-steel waste bins throughout the station premises.

2.6. Labor Policies and Employee Benefits

- Organized the 2025 Employees' Conference in accordance with regulations and plans. The conference approved reports and amendments to the 2024–2027 Collective Labor Agreement, 2025 Labor Regulations, Salary and Bonus Regulations for 2025, KPI evaluation regulations, and elected employee representatives for periodic dialogues in 2025.

- Conducted the 2025 periodic dialogue conference in accordance with regulations, allowing employer and employee representatives to exchange opinions regarding production and business activities and employee welfare policies.

- Salary, bonus, and welfare regimes for employees were fully and properly implemented under the Collective Labor Agreement.

- Reports on employee salary funds and remuneration for managers for 2024 and the 2025 plan were approved by the Corporation.

- The Company continuously encouraged employees to develop initiatives and solutions benefiting the organization. In 2025, the Company's Innovation Council recognized 08 initiatives and solutions proposed by departments, many of which contributed to improving passenger service quality and bus station management.

2.7. Financial Activities

- The reports on supervision and financial supervision results for 2024 and the first nine months of 2025 submitted by the State Capital Representative were sent to the Corporation within the prescribed timeline. Reports on corporate governance for 2024 and the first six months of 2025, the 2024 annual report, the audited financial statements for 2024 and the first six months of 2025, quarterly financial statements, and information disclosures were all completed and published on time in accordance with regulations.

- Implemented the adjustment of the VAT rate from 10% to 8% from January 1, 2025 to June 30, 2025 in accordance with Decree No. 180/2024/NĐ-CP dated December 31, 2024 of the Government on VAT reduction policy pursuant to Resolution No. 174/2024/QH15 dated November 30, 2024 of the National Assembly.

- Continued implementing the VAT reduction from 10% to 8% from July 1, 2025 to December 31, 2026 under Decree No. 174/2025/NĐ-CP dated June 30, 2025 of the Government on VAT reduction policy pursuant to Resolution No. 204/2025/QH15 dated June 17, 2025 of the National Assembly.

- Implemented the extension of deadlines for payment of VAT, corporate income tax, and land rental fees in 2025 in accordance with Decree No. 82/2025/NĐ-CP dated April 2, 2025.

- Supplemented buyer information on VAT invoices and passenger tickets in accordance with Decree No. 70/2025/NĐ-CP dated March 20, 2025 of the Government, effective from June 1, 2025.

- Continued using VAT invoices and electronic ticket types bearing the tax authority's authentication code already registered with the Ho Chi Minh City Tax Department, now renamed Ho Chi Minh City Tax Authority, in accordance with Circular No. 32/2025/TT-BTC dated May 31, 2025 of the Ministry of Finance, effective from June 1, 2025.

- Registered an organizational digital identification account on the VNeID application to conduct the Company's online transactions from July 1, 2025.

- Submitted dossiers for reduction of land rental fees for 2024 pursuant to Decree No. 87/2025/NĐ-CP dated April 11, 2025 of the Government and for 2025 pursuant to Decree No. 230/2025/NĐ-CP dated August 19, 2025 of the Government.

- Updated all personal tax identification numbers of employees and dependents to Citizen Identification numbers/Identity Card numbers.

- Issued regulations on non-cash payment documents applicable from July 1, 2025 in compliance with legal regulations to strengthen expenditure control, minimize risks, and enhance financial transparency.

- Prepared and submitted reports relating to the management and use of capital at subsidiaries/invested entities of the Corporation for 2023 and 2024 to the City Inspectorate upon request.

- Coordinated with the Company Secretary (cum Corporate Governance Officer) to process payments for fractional shares to shareholders under the share issuance plan for increasing charter capital from owners' equity.

- Updated the increase in share capital from owners' equity in accordance with Resolution No. 108/NQ-HĐQT dated September 8, 2025 of the Company's Board of Directors.

- Provided documents for survey and information collection for audit planning in accordance with Official Letter No. 366NB/SC-HC dated August 29, 2025 and submitted them to the Corporation within the prescribed timeline.

- Prepared reports on houses and land for the Government Inspectorate's anti-wastefulness inspection under Decision No. 685/QĐ-TTCT.

- Developed and submitted the 2026 business and production plan to the Corporation.

2.8. Security, Occupational Safety and Fire Prevention & Fighting

- Signed a coordination regulation between An Lac Ward Police and the Company to ensure security and order in and around the West Coach Station area.

- The Company proactively coordinated with competent authorities and local authorities in maintaining security and order at the Bus Station, promptly handling and preventing incidents. As a result, security and order at West Coach Station were well maintained, with no complicated incidents occurring, including during peak periods such as New Year, Lunar New Year of the Year of the Snake, the April 30 and May 1 holidays, and National Day on September 2, 2025.

- Organized occupational safety and hygiene training courses in June 2025 in accordance with regulations and conducted fire prevention and firefighting drills for 71 employees in three sessions during June 2025.

- Continued ensuring security and order, with a focus on rectifying passenger pick-up and drop-off activities at the arrival area, maintaining discipline and contributing to improving the image and service quality of the Bus Station.

- Developed the 2025 Occupational Safety and Hygiene Plan and the Security, Order and Fire Prevention & Fighting Safety Plan for implementation. The Company's Fire Prevention and Fighting Team conducted inspections every three months of firefighting equipment and facilities at offices and transport enterprises/business households operating within the Bus Station to ensure proper conditions. The Company organized five occupational safety and hygiene training courses as required.

- Coordinated with the Administrative Management Police Department for Social Order – Ho Chi Minh City Police (PC06) to organize training courses and issue certificates on management and use of supporting tools for all Company security personnel to support

security and order protection at the Bus Station. At the same time, the Company is carrying out procedures to equip security forces with supporting tools.

- Purchased compulsory fire and explosion insurance with a total premium of VND 62,762,461 and public liability insurance with a liability limit of VND 100 billion per incident and a total premium of VND 264,000,000 to strengthen risk prevention and ensure asset safety and the rights and interests of customers and related parties during operations.

2.9. Business and Service Operations

- Regularly upgraded and renovated premises and station areas for leasing purposes and arranged service business models more appropriately to ensure business efficiency while serving passengers and transportation activities. At the same time, actively sought reputable partners with demand for leasing premises for business operations.

- Maximized the use of motorcycle parking areas to serve passengers during weekends, thereby increasing the Company's revenue.

- Regularly propagated, reminded, and rectified organizations and individuals operating at the Bus Station to improve service quality and attitudes toward passengers.

2.10. ISO and KPI Activities

- Continued maintaining and improving the quality management system in accordance with ISO standards and the KPI system.

- The ISO 9001:2015 Quality Management System continued to be maintained and improved. Through the periodic surveillance audit in December 2025, the Company was confirmed by the Quality Assurance and Testing Center (Quacert) to have maintained a Quality Management System compliant with ISO 9001:2015 requirements for the following areas: provision of bus station operation and business services; kiosk leasing; ticket sales; and motorcycle parking services.

- The Company issued the 2025 KPI indicators for application across departments and completed the development of software supporting the evaluation process. Since July 2025, employees have received additional productivity-based salaries according to KPI evaluation results.

2.11. Human Resources and Training

- During the year, the Company's Board of Directors issued decisions relating to personnel matters, including: appointment of the General Director effective May 1, 2025; appointment of the Chief Accountant effective June 1, 2025; appointment of the Corporate

Governance Officer cum Company Secretary and Information Disclosure Officer effective May 1, 2025; reappointment of the Deputy Head of the Administration and Organization Department effective July 1, 2025; appointment of the Deputy Head of the Finance and Accounting Department to concurrently serve as Head of the Business and Service Department; and rotation of management personnel among the Business and Service, Security, and Administration and Organization Departments to suit the Company's organizational and operational requirements.

- The Company regularly sent employees to attend professional training courses on taxation, labor and salary policies, corporate governance, etc. to promptly update and supplement knowledge. In addition, in September 2025, the Company coordinated with a qualified consulting unit to organize a training course on AI application skills in work activities to help improve work efficiency, increase labor productivity, and save operational time. Through the training session, employees acquired basic skills in applying AI tools to daily work practices.

2.12. Environmental Protection Activities

- The Company consistently paid attention to and strictly complied with State regulations on environmental protection. Hygiene and sanitation at the station premises were well maintained. Regular communication was conducted for employees, vehicle owners, drivers and assistants, business households, persons operating within the Bus Station, and passengers regarding compliance with environmental protection regulations in accordance with the granted Environmental Permit.

- Issued the 2025 Tobacco Prevention and Control Plan and incorporated provisions into contracts to penalize violations relating to smoking in prohibited areas by drivers and assistants of transport operators.

- Conducted environmental parameter measurements and hazardous waste collection in 2025 in compliance with environmental regulations.

2.13. Other Matters

- Updated information regarding changes in charter capital (from VND 25 billion to VND 30 billion) and changes to the head office address on the Enterprise Registration Certificate due to changes in provincial administrative boundaries under Resolution No. 202/2025/QH15 dated June 12, 2025 of the National Assembly.

- Registered trademark protection for the Company's logo together with the slogan "Safe – Civilized – Modern" for the Company's business sectors in order to protect the brand, prevent copying and counterfeiting, and enhance the Company's brand value and reputation.

- Updated and supplemented new business lines in the Enterprise Registration Certificate in accordance with Decision No. 36/2025/QĐ-TTg on the Vietnam Standard Industrial Classification System replacing Decision No. 27/2018/QĐ-TTg, effective from November 15, 2025.

2.14. Social Charity Activities

In 2025, the Company carried out various social charity activities such as: supporting the People's Committee of An Lac Ward in caring for disadvantaged families during the Lunar New Year of the Snake 2025; presenting gifts to families in Long Thanh Commune, Vinh Long Province; providing support to people in northern mountainous areas affected by floods; supporting people affected by Storm No. 10 (Bualoi); and building a "Great Unity House" in Dong Thap Province. The total amount spent by the Company on social charity activities was VND 711,577,325.

3. General Assessment

3.1. Achievements

In 2025, the Company's production and business operations generally performed well, with all indicators exceeding those of the same period last year. The Company successfully fulfilled its duties in serving passengers during the 2025 New Year Holiday, Lunar New Year of the Year of the Snake, the April 30 and May 1 holidays, and the National Day holiday on September 2, 2025. Other Company activities were also implemented in accordance with the planned objectives.

3.2 Difficulties and Limitations

- The operations of illegal passenger transport services ("unauthorized coaches and illegal bus stations") and fixed-route passenger transport services disguised as "contract vehicles" have not yet been completely eliminated in practice, despite strengthened corrective measures by state management authorities.

- The relocation policy for West Coach Station under Decision No. 568/QĐ-TTg dated April 8, 2013 of the Prime Minister has significantly affected the Company's long-term strategic planning.

- According to Decision No. 1125/QĐ-TTg dated June 11, 2025 of the Prime Minister approving the adjustment of the master plan for Ho Chi Minh City through 2040 with a vision to 2060, the existing West Coach Station is no longer included in the interprovincial bus station planning, which has a substantial impact on the Company's business operations.

PART B:

ORIENTATIONS AND KEY TASKS FOR 2026

I. 2026 PRODUCTION AND BUSINESS PLAN

In 2026, the Company has set out the following key production and business targets:

No.	Indicator	Actual 2025	Plan 2026	Plan 2026/Actual 2025 Ratio
1	Departing Passengers (people)	11,592,721	11,746,102	101.32%
2	Number of Departing Vehicles (units)	536,121	541,295	100.97%
3	Total Revenue (thousand VND)	191,750,081	192,360,000	100.32%
4	Profit Before Tax (thousand VND)	104,962,206	105,360,000	100.38%
5	Profit After Tax (thousand VND)	83,692,604	84,288,000	100.71%
6	Tax Contribution (thousand VND)	38,529,571	38,426,200	99.73%
7	Average Employee Income (thousand VND/person/month)	30,046	30,161	100.38%

In 2026, the Company expects to increase revenue by approximately VND 2.8 billion through adjusting the vehicle parking duration from 4 hours to 3 hours per trip and increasing the rental rates of certain premises by 10%. However, due to the impact of the Kinh Duong Vuong Road expansion project, revenue from the frontage area and Thai Ngan restaurant may decrease by approximately VND 2.862 billion during the last six months of the year. Therefore, the planned revenue for 2026 is expected to be equivalent to the actual results achieved in 2025.

Currently, due to the complicated geopolitical situation in the Middle East and several other regions around the world, together with continuously fluctuating fuel prices, many transport enterprises have reduced their operating schedules, while passenger travel

demand has also declined. This has directly affected the Company's business operations, resulting in a significant decrease in vehicle volume and passenger traffic, thereby leading to a decline in revenue from other business service activities as well. Revenue from vehicles entering and exiting the bus station is estimated to decrease by approximately VND 600 million per month, causing considerable difficulties for the Company's production and business activities. In light of the above situation, the General Meeting of Shareholders is respectfully requested to consider and authorize the Board of Directors to proactively adjust the 2026 business and production plan in accordance with the actual situation in order to ensure the stable and effective operation of the Company.

The planned state budget contribution target for 2026 is expected to decrease slightly compared to 2025 due to the implementation of the current Personal Income Tax Law regulations, under which the deduction level for taxpayers is VND 15.5 million/month and the deduction level for each dependent is VND 6.2 million/month.

II. KEY TASKS AND SOLUTIONS

1. Key Tasks

1.1. Effectively implement the passenger service plan during holidays and Tet in 2026

- Continue fully complying with all regulations in the management and operation of transportation activities, while further diversifying and improving the quality of transport support services, especially during peak holiday and Tet periods in 2026.

1.2. Investment and construction activities

Focus on resolving difficulties and accelerating the progress of investment and construction projects: the Company will proactively coordinate closely with competent authorities to complete and obtain approval for the detailed 1/500 planning scheme; focus on implementing the Office Building Project; and carry out the drainage system improvement project and installation of anti-flood pumping equipment to ensure completion on schedule. At the same time, the Company will promptly implement new investment items approved by the General Meeting of Shareholders and the Board of Directors in 2026.

2026 Investment Plan:

No.	Project/Work Item	Investment Purpose	Total Investment	Funding Source
1	Construction and installation of an electric charging station system for electric motor vehicles, including 02 charging stations (each with a capacity ranging from 150kW to 360kW serving all vehicle types, including fixed-route passenger buses)	Implemented in accordance with Article 39 of the 2024 Law on Roads: “Rest stops and bus stations must be equipped with electric charging systems for electric motor vehicles in compliance with regulations on standards and technical regulations. Priority shall be given to arranging charging systems for electric motor vehicles at parking lots. Bus stations, parking lots, and rest stops may be combined with investment and construction activities to provide commercial services.”	VND 3,000,000,000	Company’s capital

1.3. Security, Public Order and Political Security

- Ensure security, public order, social safety, and fire prevention and fighting throughout the Bus Station, especially during holiday and Tet periods.
- Ensure traffic safety, occupational safety and hygiene, and environmental sanitation within the Bus Station.
- Continue maintaining effective operations of the security force, fire prevention and fighting team, and self-defense militia force; maintain close coordination with local authorities, ward police, and Fire Prevention and Fighting Police Division No. 9 to ensure political security, social order and safety, and fire and explosion prevention within the Bus Station area.

1.4. Management and Administration

- Regularly update the Company’s regulations and internal rules to ensure compliance with legal requirements.
- Promote innovation and improve service quality toward sustainable growth: the Company will continue enhancing the efficiency of traditional services while proactively researching and implementing new business sectors such as software business, VIP

lounges, airline and railway ticket agency services, electric vehicle charging stations, and operation of electronic ticketing platforms, gradually forming a service ecosystem associated with multimodal transport connectivity. This will serve as an important foundation for the Company's sustainable development goals in the coming period.

- Review the accounting account system, update accounting documents, books, and software features in accordance with Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the enterprise accounting regime effective from January 1, 2026, replacing Circular No. 200/2014/TT-BTC.

- Carry out procedures to amend and supplement the existing West Coach Station into the general planning scheme of Ho Chi Minh City.

1.5. Organization and Labor Affairs

- Continue reviewing and assessing the labor situation at the Company in order to arrange personnel appropriately. Focus on training and professional development for employees and managers to meet the Company's production and business requirements.

- Continue effectively implementing policies and benefits for employees.

- Organize training courses on occupational safety and hygiene; first aid; fire prevention, rescue and emergency response drills; professional refresher courses; and support employees in self-training in accordance with the Collective Labor Agreement.

1.6. Other Activities

- Continue organizing patriotic emulation movements in 2026 in a practical and effective manner.

- Effectively implement gratitude and social welfare activities, care for policy beneficiaries and disadvantaged groups, and actively participate in other social charity activities.

2. Implementation Solutions

2.1. Management Solutions

- Thoroughly apply technology to traditional services to enhance customer experience; fully prepare legal foundations and resources for implementing new business sectors such as software services, VIP lounges, airline and railway ticket agencies, electric vehicle charging stations, and electronic ticketing platforms; strengthen cooperation with transport operators and partners to form an integrated service ecosystem connected with

multimodal transportation, diversify revenue sources, and enhance long-term competitiveness.

- Continue encouraging transport operators operating at the Bus Station to strictly comply with State regulations on transportation activities and intensify efforts to seek new customer sources to increase the Company's revenue.
- Successfully organize the 2026 General Meeting of Shareholders.
- Continue effectively implementing grassroots democracy regulations, organizing employee conferences, and conducting periodic workplace dialogues.
- Continue updating legal regulations related to the Company's production and business activities. At the same time, review, amend, and supplement the Company's regulations, management procedures, and operational processes to ensure compliance with legal regulations and practical conditions at the Company.
- Continue maintaining and improving the Quality Management System in accordance with ISO 9001:2015 standards.
- Continue applying and updating the KPI performance evaluation system to monitor and improve employee performance and productivity; ensure achievement of planned objectives; promptly identify limitations for improvement; and provide a transparent and accurate basis for salary, bonus, and disciplinary policies.
- Upgrade and update the Bravo 10 software system to support accounting and financial management in order to provide intelligent and visual management reports, enabling the Board of Management to maintain a timely and comprehensive overview of the Company's operations.
- Coordinate with the Ho Chi Minh City Department of Planning and Architecture and Department of Construction to supplement the existing West Coach Station into the City's general planning scheme.
- Strengthen forecasting and risk management for production and business activities, particularly with respect to factors affected by planning changes and fluctuations in the transportation market due to continuously changing fuel prices.

2.2. Investment and Construction Solutions

- Strengthen coordination with competent authorities to obtain early approval of the detailed 1/500 planning scheme and closely monitor the progress of each administrative procedure. For projects and construction works, strictly control progress, quality, and costs

to ensure technical synchronization and long-term operational efficiency. For new investment items approved by the General Meeting of Shareholders and Board of Directors in 2026, proactively develop implementation roadmaps and assess effectiveness and risks before execution.

- Continue updating and developing features of the “Automobile Transport Management and Operation System” software after it is put into operation in order to enhance technology application and move toward software commercialization.

- In addition, invest further in and effectively apply software systems to operational processes to improve labor productivity; effectively implement the online ticketing system and passenger support utilities.

2.3. Service Quality Solutions

- Arrange service business activities at the Bus Station in a reasonable and scientific manner to ensure better orderliness and efficiency; exploit additional revenue sources from advertising activities, etc.

- Continue researching and arranging functional areas within the Bus Station in a reasonable and scientific manner, such as establishing a VIP Lounge waiting area to better serve passengers; create added value and utilities while ensuring harmony between transport enterprises and passengers.

- Regularly improve working practices to create the most favorable conditions for customers and partners; enhance passenger service utilities and fully comply with the Company’s quality policies and operating principles.

- Continue preparing personnel training, infrastructure, technology, and service procedures for airline and railway ticket agency operations after successfully registering the new business sectors.

- Develop passenger service plans for the 2026 New Year Holiday, Lunar New Year of the Year of the Horse, Hung Kings Commemoration Day, April 30 – May 1 holidays, National Day on September 2, and Vietnam Cultural Day (November 24), while coordinating with transport operators to prepare vehicle mobilization plans.

- Successfully organize the 20th Anniversary Celebration of West Coach Station Joint Stock Company.

- Tổ chức tốt Hội nghị khách hàng năm 2026. Successfully organize the 2026 Customer Conference.

Respectfully.

Recipients:

- General Meeting of Shareholders;
- Board of Directors;
- Board of Supervisors;
- Board of Executive Management;
- Archived: Administration, Human Resources.

GENERAL DIRECTOR

(Signed)

Nguyen Van Thanh



No.: 52/BC-HĐQT

Ho Chi Minh City, May 20, 2026

REPORT
ON ACTIVITIES OF THE BOARD OF DIRECTORS
WEST COACH STATION JOINT STOCK COMPANY 2025

Pursuant to the Law on Enterprises 2020, the Charter on Organization and Operations and the Resolution of the 2025 Annual General Meeting of Shareholders of West Coach Station Joint Stock Company, the Board of Directors hereby reports to the General Meeting of Shareholders on the activities of the Board of Directors in 2025 as follows:

I. Activities of the Board of Directors

1. Information on Members of the Board of Directors (BOD)

The current total number of members of the Company's Board of Directors is five (05), including:

- Executive member of the Board of Directors: 01 member
 - + Mr. Nguyen Van Thanh - Member of the BOD - General Director
- Non-executive members of the Board of Directors: 04 members
 - + Ms. Le Thi My Hanh - Chairwoman of the BOD
 - + Mr. Dang Nguyen Nguyen Huan - Member of the BOD
 - + Mr. Mai Thanh Binh - Member of the BOD
 - + Mr. Bui Cong Hiep - Independent Member of the BOD

2. Summary of Meetings and Resolutions of the Board of Directors

- During 2025, the Board of Directors convened periodic and extraordinary meetings in accordance with regulations, specifically as follows:

NO .	Member of the BOD	Position	Meetings Attended	Attendan ce Rate (%)	Reason for Absence
1.	Le Thi My Hanh	Chairwoman of the BOD	15/15	100%	

NO	Member of the BOD	Position	Meetings Attended	Attendance Rate (%)	Reason for Absence
2.	Dang Nguyen Nguyen Huan	Member of the BOD	15/15	100%	
3.	Nguyen Van Thanh	Member of the BOD, General Director	12/15	80%	Appointed as Board Member from May 1, 2025
4.	Tran Van Phuong	Member of the BOD, Deputy General Director	03/15	20%	Relieved from the positions of Board Member and Deputy General Director from May 1, 2025
5.	Mai Thanh Binh	Member of the BOD	15/15	100%	
6.	Bui Cong Hiep	Independent Member of the BOD	15/15	100%	

- In 2025, the Company's Board of Directors issued 22 Resolutions and 21 Decisions approving a number of important matters as follows:

No.	Resolution / Decision No.	Date	Content	Approval Rate
1.	07/NQ-HĐQT	21/01/2025	- Approved the report on production and business performance in 2024 and orientations and tasks for 2025. - Approved the report on labor utilization; salary and bonus funds for employees; salary, bonus and remuneration funds for managers and appropriations to funds in 2024; and the labor utilization and salary fund plan for 2025.	100%
2.	08/NQ-HĐQT	21/01/2025	Approved the 2025 investment plan.	100%
3.	09/NQ-HĐQT	21/01/2025	- Approved the plan to organize the 2025 Annual General Meeting of Shareholders on April 11, 2025. - Approved the agenda and contents to be presented at the 2025 Annual General Meeting of Shareholders.	100%

No.	Resolution / Decision No.	Date	Content	Approval Rate
4.	02/QĐ-HĐQT	21/02/2025	Approved the investment preparation cost estimate and contractor selection plan for the investment preparation stage of the “Bus Station Asphalt Surface Renovation” Project.	
5.	19/NQ-HĐQT	18/3/2025	Approved the temporary postponement of the 2025 Annual General Meeting of Shareholders.	100%
6.	19/QĐ-HĐQT	10/4/2025	Approved the assignment for preparation of the techno-economic report for the “West Coach Station Office Building” Project.	
7.	06/QĐ-HĐQT	15/4/2025	Approved the investment preparation cost estimate and contractor selection plan for the investment preparation stage of the “Drainage System Renovation and Installation of Anti-Flood Pumps During Rainy Weather” Project.	
8.	20/QĐ-HĐQT	15/4/2025	Approved the investment preparation cost estimate and contractor selection plan for the investment preparation stage of the “West Coach Station Office Building” Project.	
9.	28/NQ-HĐQT	24/4/2025	- Approved the Q1/2025 production and business performance review report and key tasks for the remaining nine months of 2025. - Approved the Q1/2025 investment implementation report and 2025 investment plan. - Approved personnel matters and salary grade increases for Company managers.	100%
10.	30/QĐ-HĐQT	30/4/2025	Appointment of the Company’s General Director.	
11.	31/QĐ-HĐQT	30/4/2025	Appointment of a Member of the Board of Directors.	

No.	Resolution / Decision No.	Date	Content	Approval Rate
12.	32/QĐ-HĐQT	30/4/2025	Appointment of the person in charge of accounting.	
13.	33/QĐ-HĐQT	30/4/2025	Appointment of the Corporate Governance Officer cum Company Secretary and Information Disclosure Officer.	
14.	34/QĐ-HĐQT	30/4/2025	Dismissal from the position of General Director.	
15.	35/QĐ-HĐQT	30/4/2025	Approval of resignation from the position of Deputy General Director and termination of employment for Mr. Tran Van Phuong.	
16.	36/QĐ-HĐQT	30/4/2025	Dismissal from the position of Chief Accountant.	
17.	37/QĐ-HĐQT	30/4/2025	Dismissal from the positions of Corporate Governance Officer cum Company Secretary and Information Disclosure Officer.	
18.	38/QĐ-HĐQT	30/4/2025	Salary grade increase for the Company's executive officer(s).	
19.	09/QĐ-HĐQT	08/5/2025	Approved the techno-economic report for the "Bus Station Asphalt Surface Renovation" Project.	
20.	10/QĐ-HĐQT	08/5/2025	Approved the contractor selection plan for the "Bus Station Asphalt Surface Renovation" Project.	
21.	47/NQ-HĐQT	15/5/2025	Approved the plan to organize the 2025 Annual General Meeting of Shareholders on June 30, 2025.	100%
22.	48/NQ-HĐQT	15/5/2025	Approved the appointment of the Company's Chief Accountant.	100%
23.	52/QĐ-HĐQT	29/5/2025	Appointment of the Chief Accountant.	
24.	60/NQ-HĐQT	09/6/2025	Approved the contents of documents to be presented at the 2025 Annual General Meeting of Shareholders.	100%
25.	23/QĐ-HĐQT	24/6/2025	Approved the construction investment project for the "West	

No.	Resolution / Decision No.	Date	Content	Approval Rate
			Coach Station Office Building” Project.	
26.	67/NQ-HĐQT	15/7/2025	Approved the report on production and business performance for the first six months of 2025 and key tasks for the remaining six months of 2025.	100%
27.	68/NQ-HĐQT	15/7/2025	Selected the auditing company for fiscal year 2025.	100%
28.	69/NQ-HĐQT	15/7/2025	Approved the implementation of the share issuance plan to increase share capital from owners’ equity.	100%
29.	17/QĐ-HĐQT	23/7/2025	Approved the techno-economic report for the “Drainage System Renovation and Installation of Anti-Flood Pumps During Rainy Weather” Project.	
30.	18/QĐ-HĐQT	23/7/2025	Approved the contractor selection plan for the “Drainage System Renovation and Installation of Anti-Flood Pumps During Rainy Weather” Project.	
31.	86/NQ-HĐQT	05/8/2025	Approved the record date for shareholders to exercise the right to receive shares issued from the increase of share capital from owners’ equity.	100%
32.	87/NQ-HĐQT	05/8/2025	Authorized the General Director to carry out procedures related to the share issuance for increasing share capital from owners’ equity.	100%
33.	98/NQ-HĐQT	25/8/2025	Appointed representatives to participate in the Mobilization Committee for the establishment of the Vietnam Passenger Bus Station Association and to participate in association activities.	100%
34.	99/QĐ-HĐQT	25/8/2025	Appointed representatives to participate in the Mobilization Committee for the establishment of	

No.	Resolution / Decision No.	Date	Content	Approval Rate
			the Vietnam Passenger Bus Station Association and to participate in association activities.	
35.	100/NQ-HĐQT	25/8/2025	Approved the employee salary and bonus funds, and the salary, remuneration, and bonus funds for managers for 2024.	100%
36.	26/QĐ-HĐQT	05/9/2025	Approved the contractor selection plan for the “West Coach Station Office Building” Project.	
37.	108/NQ-HĐQT	08/9/2025	Approved the results of the share issuance to increase share capital from owners’ equity and the increase of the Company’s charter capital.	100%
38.	118/NQ-HĐQT	30/9/2025	Approved the plan for obtaining shareholders’ written opinions in 2025.	100%
39.	126/NQ-HĐQT	16/10/2025	Approved the contents of documents for collecting shareholders’ written opinions.	100%
40.	134/NQ-HĐQT	30/10/2025	Approved the report on production and business performance for the first nine months of 2025 and key tasks for the remaining three months of 2025.	100%
41.	146/NQ-HĐQT	02/12/2025	Approved the payment of 2024 dividends.	100%
42.	157/NQ-HĐQT	31/12/2025	Approved the salary and bonus funds for employees and the Executive Management; remuneration and bonus funds for members of the Board of Directors and Supervisors for the 2025 plan.	100%
43.	159/NQ-HĐQT	31/12/2025	Approved the signing of contracts/transactions in 2026 between West Coach Station Joint Stock Company and organizations related to the Company.	100%

The Board of Directors consistently complied with the corporate governance principles prescribed by the Law on Enterprises, the Law on Securities, the Company's Charter, and internal regulations; ensuring openness and transparency in the governance and management activities of the Company.

3. Remuneration, Operating Expenses and Other Benefits of the Board of Directors

Based on the Company's production and business performance in 2025 and the 2025 profit distribution plan approved at the 2025 Annual General Meeting of Shareholders, salaries, remuneration, and bonuses for each member of the Board of Directors in 2025 were distributed in accordance with the Company's regulations, specifically as follows:

No.	Full name	Position	Salary (VND)	Remuneration (VND)	Bonus (VND)	Notes
1	Le Thi My Hanh	Chairwoman of the BOD		232,322,917	61,371,310	
2	Dang Nguyen Nguyen Huan	Member of the BOD	419,047,736	162,626,041	97,171,241	Relieved from the position of General Director from May 1, 2025
3	Nguyen Van Thanh	Member of the BOD – General Director	838,095,472	108,417,361	132,971,401	Appointed as Member of the BOD and General Director from May 1, 2025
		Chief Accountant	298,168,584		40,913,978	Relieved from the position of Chief Accountant from May 1, 2025
4	Tran Van Phuong	Member of the BOD – Deputy General Director	314,285,796	54,208,681	61,371,310	Relieved from the positions of Board Member and Deputy

No.	Full name	Position	Salary (VND)	Remuneration (VND)	Bonus (VND)	Notes
						General Director from May 1, 2025
5	Mai Thanh Binh	Member of the BOD		162,626,042	46,028,483	
6	Bui Cong Hiep	Independent Member of the BOD		120,000,000		

4. Report on Transactions between the Company and members of the Board of Directors and their related persons; transactions between the Company and Companies in which Members of the Board of Directors have been founding members or enterprise managers within the last three years prior to the transaction date

No.	Name of Organization / Individual	Relationship with the Company	Enterprise Registration Certificate No., Date and Place of Issuance	Head Office / Contact Address	Transaction Period with the Company	Description, quantity and total transaction value
1	Saigon Passenger Transport Joint Stock Company	Related organization of the parent company	No. 0300478044 issued on April 21, 2006 in Ho Chi Minh City	No. 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho Chi Minh City	01/01/2025-31/12/2025	Service supply contract: total value of VND 421,201,401
2	Kumho Samco Buslines Transport Co., Ltd.	Related organization of the parent company	No. 0305308215 issued on November 12, 2007 in Ho Chi Minh City	No. 292 Dinh Bo Linh Street, Binh Thanh Ward, Ho Chi Minh City	01/01/2025-31/12/2025	Service supply contract: total value of VND 1,382,099,715

Transactions with related parties were conducted on the principles of openness, transparency, proper approval authority and ensuring the interests of the Company.

5. Activities of the Independent Member of the Board of Directors

The Company has one independent member of the Board of Directors, Bui Cong Hiep. The independent Board member plays the role of objectively supervising the activities of the Executive Management, ensuring the avoidance of conflicts of interest

among related parties, and providing recommendations on strategic orientations and business plans to the Board of Directors.

The independent member of the Board of Directors fully performed his rights and obligations in accordance with the Law on Enterprises, the Law on Securities, the Company's Charter and relevant legal regulations; participated in supervising corporate governance and management activities, financial conditions, and related-party transactions, while providing independent and objective opinions to ensure transparency and efficiency in the Company's operations.

II. Performance of Duties

1. General Situation

In 2025, passenger transportation activities at West Coach Station Joint Stock Company generally remained stable and showed positive growth compared to 2024. The number of passengers and departing vehicles increased steadily month by month, especially during holidays and Tet periods, thereby effectively meeting the increasing travel demand of the public. Overall, the transportation market developed favorably without major fluctuations affecting the Company's operational plans.

➤ Advantages

The Company consistently received attention and support from competent authorities and local governments. In addition, the Board of Directors closely accompanied the leadership team, employees, and staff of the Company, maintaining solidarity and creativity, promptly implementing tasks from the beginning of the year and demonstrating strong determination to overcome difficulties and fulfill the 2025 production and business plan.

➤ Difficulties

- The operations of illegal passenger transport services ("unauthorized coaches and illegal bus stations") and fixed-route passenger transport services disguised as "contract vehicles" have not yet been completely eliminated in practice, despite strengthened corrective measures by state management authorities.

- The relocation policy for West Coach Station under Decision No. 568/QĐ-TTg dated April 8, 2013 of the Prime Minister has significantly affected the Company's long-term strategic planning.

- According to Decision No. 1125/QĐ-TTg dated June 11, 2025 of the Prime Minister approving the adjustment of the master plan for Ho Chi Minh City through 2040

with a vision to 2060, the existing West Coach Station is no longer included in the interprovincial bus station planning, which has a substantial impact on the Company's business operations.

2. Production and Business Performance of the Company in 2025

The Board of Directors organized the implementation of Resolutions and Decisions establishing objectives and assigning the General Director to manage and execute such objectives. The Board of Directors effectively performed its management and supervisory functions to ensure that the results achieved through the General Director's administration were in line with the objectives and plans approved by the General Meeting of Shareholders. The results achieved are as follows:

No.	Indicator	Plan 2025	Actual 2025	% of 2025 Actual vs. 2025 Plan
1	Departing Passengers (people)	10,683,806	11,592,721	108.51%
2	Number of Departing Vehicles (units)	488,485	536,121	109.75%
3	Total Revenue (thousand VND)	176,600,000	191,750,081	108.58%
4	Profit Before Tax (thousand VND)	96,316,667	104,962,206	108.98%
5	Profit After Tax (thousand VND)	77,053,334	83,692,604	108.62%
6	Tax Contribution (thousand VND)	35,865,736	38,529,571	107.43%
7	Average Employee Income (thousand VND/person/month)	28,518	30,046	105.36%

3. Investment activities and project implementation

a) Financial Investments

In 2025, the Company placed deposits at State-owned banks and joint stock commercial banks using flexible and appropriate methods to achieve the highest efficiency, generating interest income of VND 13,127,810,485.

b) Construction Investment Projects

In 2025, the Company focused on commencing implementation of four (04) projects, including:

+ The “West Coach Station Office Building” Project: construction commenced on November 8, 2025.

+ The Bus Station Asphalt Surface Renovation Project: put into operation on November 15, 2025.

+ The “Drainage System Renovation and Installation of Anti-Flood Pumps During Rainy Weather” Project: construction commenced on November 19, 2025. The project has completed the renovation of the entire drainage system and is currently implementing the installation of water pumps, with completion expected in May 2026.

+ The “Preparation of the 1/500 Detailed Planning Assignment for the Existing West Coach Station” Project: completion of the 1/500 topographic survey and mapping of the current site; preparation of architectural designs and 3D renderings; and preparation of explanatory dossiers. The project is currently under implementation and awaiting review and approval by competent authorities.

The Company liquidated a Toyota Fortuner automobile (7 seats) at a price of VND 501,759,000 (excluding VAT).

In addition to the projects included in the investment plan, the Company also proactively implemented various other items to support production and business operations, such as: installation of an LED screen at Entrance Gate No. 2; installation of a canopy for passengers walking from the passenger drop-off area to Kinh Duong Vuong Street; installation of traffic signs and traffic guidance systems within the station; replacement of passenger seats at waiting areas; and installation of stainless steel waste bins within the bus station premises.

4. Organization of Board of Directors Meetings

- The Board of Directors strictly maintained the periodic quarterly meeting regime while effectively promoting the principle of democracy during discussions and decision-making processes at meetings. In addition, the Board of Directors also conducted written consultations on matters within its authority in order to promptly address arising issues, ensuring full compliance with the order and procedures prescribed by the Company’s Charter and applicable laws.

- The Board of Directors focused on directing and effectively implementing the Resolutions of the General Meeting of Shareholders, while properly performing its functions, authority, and responsibilities in accordance with the Company Charter and the Law on Enterprises.

- During the year, the Board of Directors held 15 meetings and issued 22 Resolutions and 21 Decisions, thereby promptly introducing policies and management solutions appropriate to actual circumstances. Meetings were conducted in compliance with regulations, and minutes were fully prepared with signatures of attending members. All matters approved by the Board of Directors achieved a high level of consensus and agreement, contributing to the effective implementation of resolutions in the Company's practical operations. In addition, members of the Board of Directors consistently demonstrated solidarity and a high sense of responsibility, fully exercising their rights and obligations in accordance with regulations, thereby strengthening corporate governance and enhancing the Company's operational efficiency.

5. Supervisory Results over the General Director and Other Managers

The Board of Directors fully performed its supervisory functions over the General Director and other managers in accordance with the Company Charter and the Law on Enterprises, ensuring that management and executive activities were implemented in line with strategic orientations, objectives, and legal regulations.

Through supervisory activities, the General Director and the management team effectively managed and operated the Company's production and business activities in line with the Resolutions of the General Meeting of Shareholders and the Board of Directors. Plans and work programs were implemented in a synchronized manner, with proactive management and timely proposals of solutions appropriate to actual conditions, thereby contributing to the achievement of production and business targets and maintaining stable operations of the Company.

6. Implementation of Resolutions of the General Meeting of Shareholders (adopted by written opinion collection)

In 2025, the General Meeting of Shareholders (GMS) of West Coach Station Joint Stock Company issued Resolution No. 139/NQ-ĐHĐCĐ dated November 14, 2025 regarding the supplementation of several new business lines and the detailed supplementation of several existing business lines in the Company's Enterprise Registration Certificate (adopted through written collection of shareholders' opinions).

However, at the time the Company carried out procedures for registration of changes to its business lines with the Ho Chi Minh City Department of Finance, Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister promulgating the Vietnam Standard Industrial Classification System had officially taken effect from November 15, 2025 (replacing Decision No. 27/2018/QĐ-TTg dated July 6, 2018).

Therefore, the previously approved business lines had to be reviewed and adjusted to comply with the new regulations, resulting in the Company being unable to complete the procedures for supplementing business lines in accordance with Resolution No. 139/NQ-DHĐCĐ.

Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister promulgating the Vietnam Standard Industrial Classification System, and in order to meet the requirements for expansion and development of the business activities of West Coach Station Joint Stock Company, the Company's Board of Directors continued organizing the collection of shareholders' written opinions to complete the adjustment and supplementation of the Company's business lines in March 2026.

7. General Assessment

Overall, the Board of Directors effectively fulfilled the production and business objectives approved by the General Meeting of Shareholders at the 2025 Annual General Meeting and properly performed its authority and responsibilities in accordance with the Company Charter and the Law on Enterprises.

Members of the Board of Directors demonstrated responsibility, solidarity, and a high level of consensus in deciding important matters, thereby creating favorable conditions for implementing resolutions into practical production and business activities. As a result, corporate governance activities were maintained stably, contributing positively to the achievement of the established objectives and plans.

III. Plan for 2026

In 2026, the Board of Directors will continue focusing on directing the stabilization of production and business activities, improving service quality, promoting the application of technology in management and operational activities, implementing key investment projects, and proactively developing adaptive solutions to cope with the complicated developments of the global geopolitical situation, which may affect the transportation market and cause unpredictable fluctuations in fuel prices. Certain financial targets are as follows:

No.	Indicator	Actual 2025	Plan 2026	Plan 2026/Actual 2025 Ratio
1	Departing Passengers (people)	11,592,721	11,746,102	101.32%
2	Number of Departing Vehicles (units)	536,121	541,295	100.97%
3	Total Revenue (thousand VND)	191,750,081	192,360,000	100.32%

No.	Indicator	Actual 2025	Plan 2026	Plan 2026/Actual 2025 Ratio
4	Profit Before Tax (thousand VND)	104,962,206	105,360,000	100.38%
5	Profit After Tax (thousand VND)	83,692,604	84,288,000	100.71%
6	Tax Contribution (thousand VND)	38,529,571	38,426,200	99.73%
7	Average Employee Income (thousand VND/person/month)	30,046	30,161	100.38%

The above is the report on the activities of the Company's Board of Directors in 2025, respectfully submitted to the General Meeting of Shareholders for review and approval.

Respectfully submitted.

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Supervisory Board;
- Board of General Directors;
- Archived: Administration, Human Resources.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRWOMAN**

(Signed)

Le Thi My Hanh



No.: 53 /BC-HĐQT

Ho Chi Minh City, May 20 , 2026

REPORT
OF THE INDEPENDENT MEMBER OF THE BOARD OF DIRECTORS
ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

Pursuant to the Charter on Organization and Operations and the Resolution of the 2025 Annual General Meeting of Shareholders of West Coach Station Joint Stock Company, the Independent Member of the Board of Directors hereby reports to the General Meeting of Shareholders on the activities of the Board of Directors (BOD) in 2025 as follows:

1. Organization of Board of Directors Meetings

- During the year, the Company's Board of Directors organized periodic meetings and conducted written opinion collections for matters within its authority. The procedures and formalities for organizing meetings and collecting opinions were fully implemented in compliance with the Company Charter, the Internal Corporate Governance Regulations, and the Operating Regulations of the Board of Directors.

- Matters relating to the Company's production and business activities were thoroughly discussed and reviewed by the Board of Directors and the Executive Management Board on the basis of comprehensive analysis of influencing factors and timely identification of arising risks, thereby ensuring that the Company's operations remained stable, safe, efficient, and compliant with legal regulations.

- Resolutions and Decisions of the Board of Directors were issued based on a high level of consensus, in accordance with legal regulations and the Company's internal regulations, meeting the requirements for flexible, timely, and effective governance and management in each stage of operation.

2. Supervisory results over the General Director and other managers

- The General Director regularly organized periodic and extraordinary operational meetings within the Company and reported on the Company's operational situation at Board of Directors meetings, enabling the Board of Directors to issue timely and appropriate decisions and policies to accomplish the business plan.

- The Executive Management Board demonstrated proactiveness, effort, and determination in fulfilling assigned duties. Supervisory activities over the Executive

Management Board were maintained regularly and closely, ensuring the Company's operations remained stable, safe, and compliant with legal regulations.

3. General assessment of the activities of the Board of Directors

- Based on the operational plan of the Board of Directors, the Board's activities in 2025 were implemented in accordance with the Resolutions of the General Meeting of Shareholders.

- Members of the Board of Directors demonstrated a high sense of responsibility, properly fulfilled their roles, proposed numerous solutions, and made timely decisions in compliance with legal regulations. The Board of Directors effectively performed its role in guiding the Company's development through the planning, supervision, and adjustment of strategic decisions to achieve the highest efficiency for the Company.

- Over the past period, the Board of Directors, together with the Company's leadership, made significant efforts to manage production and business activities in line with the established objectives and properly fulfill obligations to the State budget, thereby generating benefits for shareholders and income for the Company's employees.

The above is the report of the Independent Member of the Board of Directors on the activities of the Board of Directors in 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully.

Recipients:

- General Meeting of Shareholders;
- Board of Directors, Supervisory Board;
- Board of General Directors;
- Archived: Administration, Human Resources.

**INDEPENDENT MEMBER OF THE
BOARD OF DIRECTORS**

(Signed)

Bui Cong Hiep

No.: 78/BC-BKS

Ho Chi Minh City, May 20, 2026

REPORT

On Activities of the Supervisory Board in 2025

- Pursuant to the Law on Enterprises dated June 17, 2020;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on Organization and Operations of West Coach Station Joint Stock Company;
- Pursuant to the Operating Regulations of the Supervisory Board;

The Supervisory Board of West Coach Station Joint Stock Company hereby reports to the 2026 Annual General Meeting of Shareholders on its activities in 2025 with the following principal contents:

I. Results of Supervision over the Company's operations and financial situation

1. Business performance results

- + Total revenue in 2025 reached VND 191,750,081,327, equivalent to 108.58% of the planned target and 109.80% compared to the same period last year.
- + Profit before tax reached VND 104,962,205,513, equivalent to 108.98% of the planned target and 110.85% compared to the same period last year.
- + Profit after tax reached VND 83,692,604,099, equivalent to 108.62% of the planned target and 110.89% compared to the same period last year.
- + State budget contribution amounted to VND 38,529,571,177, equivalent to 107.43% of the planned target and 110.00% compared to the same period last year.

2. Financial statements

The financial statements were prepared, audited, and reviewed twice a year in accordance with regulations and audited by AFC Vietnam Auditing Co., Ltd.. According to the independent audit results, the financial statements fairly and accurately reflected, in all material respects, the financial position of the Company, as well as the results of business operations and cash flows, in conformity with accounting standards, the corporate accounting regime, and legal regulations.

3. Financial position of the Company as of December 31, 2025

- Total assets as of December 31, 2025 amounted to VND 329,932,042,925, equivalent to 107.25% compared to the beginning of the year, corresponding to an increase of VND 22,321,533,623.

+ Long-term assets accounted for 9.51% of total assets. Short-term financial investments accounted for 84.05% of total assets, mainly consisting of fixed-term deposits at commercial banks.

+ Liabilities accounted for 13.21% of total capital sources.

+ Owners' equity amounted to VND 286,363,370,542, accounting for 86.79% of total capital sources.

Key financial indicators:

+ Return on Equity (ROE): 29.23%

+ Return on Assets (ROA): 25.37%

Liquidity ratios

+ Current ratio: 7.56

+ Quick ratio: 7.56

In 2025, the Company had no outstanding loans, and all operations were financed entirely by the Company's own capital. The Company's principal business activities include the operation and management of passenger bus stations and motorcycle parking services.

Pursuant to Clause 3, Article 23 of Decree No. 366/2025/NĐ-CP dated December 31, 2025 of the Government on the management and investment of State capital in enterprises, based on the Company's 2025 business results, the enterprise is deemed to have preserved its capital because it generated profits during the year.

4. Compliance with Laws and Regulations

In 2025, West Coach Station Joint Stock Company was not subject to any administrative sanctions for violations.

II. Supervisory results over the Board of Directors, the General Director, and Other Executives of the Company

1. Supervisory Results over the Board of Directors

In 2025, the Board of Directors issued 22 Resolutions and 21 Decisions relating to production and business plans; construction investment activities; salaries, bonuses, and remuneration for managers and employees; personnel matters; supplementation of business lines; increase of charter capital; preparation for the Annual General Meeting of Shareholders; dividend payout ratio; and selection of an independent auditing firm to review the semi-annual and annual financial statements of the Company for 2025.

Through supervisory activities, the Supervisory Board determined that the Board of Directors properly performed its functions and duties in accordance with the Charter on

Organization and Operations of the Company. Meetings of the Board of Directors were conducted in a timely manner, and decisions issued were appropriate to the actual production and business conditions of the Company at each period and aligned with the targets set out in the Resolution of the 2025 Annual General Meeting of Shareholders.

2. Supervisory results over the General Director and Other Executives of the Company

The General Director managed and operated the Company's business activities in accordance with the duties and authority prescribed in the Company Charter, in compliance with the objectives and tasks approved by the General Meeting of Shareholders, and in accordance with legal regulations.

III. Assessment of transactions between the company, its subsidiaries, or companies in which the company holds more than 50% of charter capital and members of the board of directors, the general director, other executives and their related persons; and transactions between the company and companies in which members of the board of directors, the general director, or other executives have been founding members or managers within the last three years prior to the transaction date

In 2025, all transactions between the Company and companies in which members of the Board of Directors had been founding members or enterprise managers within the last three years prior to the transaction date were reported to and approved by the General Meeting of Shareholders and the Board of Directors, and contracts were executed in writing in accordance with the principles of equality, voluntariness, objectivity, transparency, and compliance with applicable laws and the Company Charter. No unusual issues relating to related-party transactions were identified.

No.	Name of Organization / Individual	Relationship with the Company	Enterprise Registration Certificate No., Date and Place of Issuance	Head Office / Contact Address	Transaction Period with the Company	Description, quantity and total transaction value
1.1	Saigon Passenger Transport Joint Stock Company	Related organization of the parent company	No. 0300478044 issued on April 21, 2006 in Ho	No. 39 Hai Thuong Lan Ong Street, Cho Lon Ward, Ho	01/01/2025-31/12/2025	Service supply contract: total value of VND 421,201,401

No.	Name of Organization / Individual	Relationship with the Company	Enterprise Registration Certificate No., Date and Place of Issuance	Head Office / Contact Address	Transaction Period with the Company	Description, quantity and total transaction value
			Chi Minh City	Chi Minh City		
2.2	Kumho Samco Buslines Transport Co., Ltd.	Related organization of the parent company	No. 0305308215 issued on November 12, 2007 in Ho Chi Minh City	No. 292 Dinh Bo Linh Street, Binh Thanh Ward, Ho Chi Minh City	01/01/2025-31/12/2025	Service supply contract: total value of VND 1,382,099,715

IV. Results of the coordination between the Supervisory Board, the Board of Directors, the General Director, and Shareholders

In 2025, the Supervisory Board was invited to attend all meetings of the Board of Directors. The Board of Directors also fully provided the Supervisory Board with all relevant documents relating to meeting results and written opinion collections. The General Director created favorable conditions in terms of facilities and personnel arrangements to ensure timely and complete provision of information as requested by the Supervisory Board.

V. Summary of meetings of the Supervisory Board and conclusions and recommendations of the Supervisory Board

In 2025, the Supervisory Board held two (02) meetings to discuss inspection and supervision activities during the year. All three (03/03) members attended the meetings. In addition, every six months, the Supervisory Board conducted inspections and supervision over the Company's production and business activities, financial condition, management and administration by the Board of Directors and the Executive Management Board, and the implementation of resolutions and decisions of the General Meeting of Shareholders.

Furthermore, all members of the Supervisory Board fully attended quarterly meetings with the Board of Directors.

In 2025, the Supervisory Board of West Coach Station Joint Stock Company properly performed its functions and duties in accordance with the Law on Enterprises, the Company Charter, and the Working Regulations. Each member complied with legal

regulations, the Company Charter, and professional ethics in exercising the assigned rights and obligations.

The inspection and supervision results did not identify any unusual matters in the management and administration activities of the Board of Directors and the General Director of the Company.

VI. Remuneration, operating expenses, and other benefits of the Supervisory Board

- Pursuant to Decree No. 44/2025/ND-CP dated February 28, 2025 of the Government on labor management, salaries, remuneration, and bonuses in state-owned enterprises, and Circular No. 003/2025/TT-BNV dated April 28, 2025 of the Ministry of Home Affairs guiding the implementation of labor management, salaries, remuneration, and bonuses in state-owned enterprises (applied for determining the salary fund from January to July 2025 and continued to be applied for determining the salary fund from August to December 2025), the actual remuneration fund was determined based on the actual number of part-time company managers at each point in time during the year, working duration, and the remuneration level (*calculated monthly*) determined by the Company, not exceeding 20% of the actual salary of full-time company managers.

- Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders and the Company's business performance results, the total remuneration and bonuses received by each member of the Supervisory Board are as follows:

Unit: VND

No.	Full name	Position	Remuneration (VND)	Remuneration (VND)
1.	Nguyen Xuan Tung	Head of the Supervisory Board	162,626,042	30,685,655
2.	Truong Nguyen Thien Kim	Member of the Supervisory Board	116,161,458	30,685,655
3.	Nguyen Van Ha	Member of the Supervisory Board	116,161,458	30,685,655

VII. Comments and recommendations

1. Comments:

In 2025, the Company's principal activities continued to be the operation and management of passenger bus stations, transportation support services, and motorcycle

parking services. The Company's financial condition remained transparent and clear, and it strictly complied with relevant legal regulations.

2. Recommendations: None

The above is the activity report of the Supervisory Board presented at the 2026 Annual General Meeting of Shareholders of West Coach Station Joint Stock Company.

Recipients:

- General Meeting of Shareholders;
- Board of Directors;
- General Director;
- Archived: Supervisory Board.

**ON BEHALF OF THE
SUPERVISORY BOARD
HEAD OF THE BOARD**

(Signed)

Nguyen Xuan Tung



Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International



WEST COACH STATION JOINT STOCK COMPANY

**Audited financial statements
for the financial year ended 31 December 2025**

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WEST COACH STATION JOINT STOCK COMPANY
395 Kinh Duong Vuong, An Lac ward, Ho Chi Minh City, Vietnam
REPORT OF THE BOARD OF ADMINISTRATORS

The Board of Administrators of West Coach Station Joint Stock Company ("the Company") is pleased to present this report and the audited financial statements for the financial year ended 31 December 2025.

1. General Information

West Coach Station Joint Stock Company was established and operated in Vietnam under the initial Enterprise Registration Certificate No. 0301121128, dated 03 May 2006 and the 7th (seventh) amendment on 16 September 2025 issued by the Department of Finance of Ho Chi Minh City.

Registered office:

- Address : No. 395 Kinh Duong Vuong, An Lac Ward, Ho Chi Minh City, Vietnam
- Telephone : 1900 7373
- Fax : (028) 3 875 2853

Operating activities of the Company according to Enterprise Registration Certificate are:

- Bus station exploitation, operation and business activities. Parking lot management, road vehicle care (within the bus station premises); Providing services in the bus station;
- Intra-provincial and inter-provincial passenger transport services. Passenger transport services under contracts;
- Accepting ticket sales for passenger transport enterprises by car. Organizing ticket sales for passengers, arranging cars to pick up and drop off passengers at the station to ensure order and safety;
- Providing food and beverage services for passengers, assistant drivers and service staff on the vehicle;
- Warehousing and storage of goods;
- Transporting goods by road (except liquefied gas for transportation);
- Buying and selling spare parts for cars;
- Wholesale of gasoline;
- Car washing, maintenance and repair;
- Entertainment services for passengers within the bus station premises;
- Providing accommodation services for passengers by the hour and by the day at the bus station;
- Loading and unloading goods;
- Selling bus tickets via phone or internet or other advertising means;
- Renting parking lots, offices, ticket counters, and business stores (Kiosks) built in the bus station.

In 2025, the Company's main activities are the operation and business of bus stations. Parking lot management and road vehicle maintenance (inside the bus station premises); Providing services in the bus station.

The Company's shares are accepted to be listed on the Hanoi Stock Exchange (HNX) according to the following contents:

- Charter capital: VND 30,000,000,000
- Par value per share: VND 10,000 /share
- Total number of shares: 3,000,000 shares
- Type of shares: Ordinary Share
- Stock code: WCS

2. The members of the Board of Administrators, the Board of Executive and the Board of Supervisors

The members of the Board of Administrators, the Board of Executive and the Board of Supervisors during the 06-month financial period and at the date of this report are:

The Board of Administrators

Full name	Position	Appointed/ Dismissed
Ms. Le Thi My Hanh	Chairman	Re-appointed on 23/04/2021
Mr. Dang Nguyen Nguyen Huan	Member	Re-appointed on 23/04/2021
Mr. Tran Van Phuong	Member	Dismissed on 01/05/2025
Mr. Nguyen Van Thanh	Member	Appointed on 01/05/2025

WEST COACH STATION JOINT STOCK COMPANY
395 Kinh Duong Vuong, An Lac ward, Ho Chi Minh City, Vietnam
REPORT OF THE BOARD OF ADMINISTRATORS

Full name	Position	Appointed/ Dismissed
Mr. Mai Thanh Binh	Member	Re-appointed on 23/04/2021
Mr. Bui Cong Hiep	Member	Re-appointed on 23/04/2021

The Board of Executive

Full name	Position	Appointed/ Dismissed
Mr. Nguyen Van Thanh	General Director	Appointed on 01/05/2025
Mr. Dang Nguyen Nguyen Huan	General Director	Dismissed on 01/05/2025
Mr. Nguyen Minh Tien	Deputy General Director	Appointed on 01/05/2022
Mr. Tran Van Phuong	Deputy General Director	Dismissed on 01/05/2025
Ms. Do Kieu Kim Ngan	Chief Accountant	Appointed on 01/06/2025
Mr. Nguyen Van Thanh	Chief Accountant	Dismissed on 01/05/2025

The Board of Supervisors

Full name	Position	Appointed/ Dismissed
Mr. Nguyen Xuan Tung	Chief of the Board of Supervisors	Re-appointed on 23/04/2021
Ms. Truong Nguyen Thien Kim	Member	Re-appointed on 23/04/2021
Ms. Nguyen Van Ha	Member	Appointed on 23/04/2021

Legal representative

The Company's legal representative during the period and at the date of this report is Mr. Nguyen Van Thanh – General Director.

Full name	Position	Appointed/ Dismissed
Mr. Nguyen Van Thanh	General Director	Appointed on 01/05/2025
Mr. Dang Nguyen Nguyen Huan	General Director	Dismissed on 01/05/2025

3. The Company's financial position and operating results

The Company's financial position as at 31 December 2025 and its operating result for the year then ended are reflected in the accompanying financial statements.

4. Events subsequent to the balance sheet date

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the financial statements.

5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to audit the financial statements for the financial year ended 31 December 2025.

WEST COACH STATION JOINT STOCK COMPANY
395 Kinh Duong Vuong, An Lac ward, Ho Chi Minh City, Vietnam
REPORT OF THE BOARD OF ADMINISTRATORS

6. Statement by the Board of General Directors responsibility in respect of the financial statements

The Board of General Directors is responsible for the preparation of these financial statements which give a true and fair view of the state of affairs of the Company and of its operations and cash flows for the financial year ended 31 December 2025. In preparing those financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error in the preparation and presentation of financial statements.

The Board of General Directors is responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting Standards, Vietnamese Accounting system for enterprises and legal regulations relating to financial reporting. The Board of General Directors is also responsible for controlling the assets of the Company and therefore has taken the appropriate measures for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing the financial statements.

7. Approval of the Financial Statements

The Board of Administrators approves the accompanying financial statements which give a true and fair view of the financial position of the Company as at 31 December 2025 and the results of its operations and its cash flows of the Company for the financial year ended 31 December 2025 in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relevant to preparation and presentation of financial statements.

On behalf of the Board of Administrators



LE THI MY HANH

Chairman

Ho Chi Minh City, 12 February 2026



Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International

No: 226/2026/BCKT-HCM.00342



INDEPENDENT AUDITORS' REPORT

**To: The Shareholders
the Board of Administrators and the Board of General Directors
WEST COACH STATION JOINT STOCK COMPANY**

We have audited the accompanying financial statements of West Coach Station Joint Stock Company ("the Company"), prepared on 12 February 2026 as set out from page 05 to page 32, which comprise the Balance sheet as at 31 December 2025, and the Income statement, Cash flow statement for the financial year then end, and Notes to the financial statements.

The Board of General Directors' responsibility

The Board of General Directors is responsible for the preparation and fair presentation of these financial statements in accordance with the Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and legal regulations relating to financial statement and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of these financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of General Directors, as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditors' opinion

In our opinion, in all material respects, the accompanying financial statements give a true and fair view of the financial position of West Coach Station Joint Stock Company as at 31 December 2025 and of its results of its operations and its cash flows for the year then ended in accordance with the Vietnamese Accounting Standards and Vietnamese Accounting system and comply with relevant statutory requirements relevant to financial reporting.



TRANG ĐAC NHA
Deputy General Director

Audit Practicing Registration Certificate
No. 2111-2023-009-1

Authorized representative

AFC VIETNAM AUDITING COMPANY LIMITED
Ho Chi Minh City, 12 February 2026

BUI VAN BONG
Auditor

Audit Practicing Registration Certificate
No. 0177-2023-009-1

WEST COACH STATION JOINT STOCK COMPANY
395 Kinh Duong Vuong, An Lac Ward, Ho Chi Minh City, Vietnam

BALANCE SHEET

For the financial year ended 31 December 2025

ITEM	Code	Note	31/12/2025 VND	01/01/2025 VND
ASSETS				
CURRENT ASSETS	100		298,545,941,310	273,541,568,116
Cash and cash equivalents	110	5.1	2,633,241,281	131,447,991,915
Cash	111		2,633,241,281	13,447,991,915
Cash equivalents	112		-	118,000,000,000
Short-term investments	120		277,300,000,000	130,580,000,000
Held for trading securities	121		-	-
Provision for diminution in value of held for trading securities	122		-	-
Held to maturity investments	123	5.2	277,300,000,000	130,580,000,000
Accounts receivable	130		13,986,859,156	8,841,543,357
Short-term trade receivables	131	5.3	5,873,890,164	5,414,083,209
Short-term advances to suppliers	132	5.4	4,500,149,097	497,203,336
Short-term internal receivables	133		-	-
Construction contract receivables based on agreed progress billings	134		-	-
Short-term loan receivables	135		-	-
Other short-term receivables	136	5.5	3,643,710,645	2,961,147,562
Provision for doubtful debts	137	5.6	(30,890,750)	(30,890,750)
Shortage of assets waiting for resolution	139		-	-
Inventories	140	5.7	11,520,000	97,194,000
Inventories	141		11,520,000	97,194,000
Provision for obsolete inventories	149		-	-
Other current assets	150		4,614,320,873	2,574,838,844
Short-term prepaid expenses	151	5.8.1	824,052,023	547,508,431
Value added tax deductibles	152		-	-
Tax and other receivables from the State	153	5.14	3,790,268,850	2,027,330,413
Government bonds trading	154		-	-
Other current assets	155		-	-

BALANCE SHEET

For the financial year ended 31 December 2025

ITEM	Code	Note	31/12/2025 VND	01/01/2025 VND
ASSETS				
NON-CURRENT ASSETS	200		31,386,101,615	34,077,941,186
Long-term receivables	210		6,000,000	6,000,000
Long-term trade receivables	211		-	-
Long-term advances to suppliers	212		-	-
Paid-in capital in wholly-owned subsidiaries	213		-	-
Long-term internal receivables	214		-	-
Long-term loan receivables	215		-	-
Other long-term receivables	216		6,000,000	6,000,000
Provision for doubtful long-term receivables	219		-	-
Fixed assets	220		29,196,247,444	33,067,300,809
Tangible fixed assets	221	5.9	26,163,281,219	29,456,401,929
Cost	222		100,186,127,404	99,924,951,292
Accumulated depreciation	223		(74,022,846,185)	(70,468,549,363)
Finance leases	224		-	-
Cost	225		-	-
Accumulated depreciation	226		-	-
Intangible fixed assets	227	5.10	3,032,966,225	3,610,898,880
Cost	228		7,639,900,503	7,808,554,390
Accumulated amortisation	229		(4,606,934,278)	(4,197,655,510)
Investment Property	230		-	-
Cost	231		-	-
Accumulated depreciation	232		-	-
Long-term assets in progress	240		1,618,170,119	589,958,182
Long-term work in progress	241		-	-
Construction in progress	242	5.11	1,618,170,119	589,958,182
Long-term financial investments	250		-	-
Investment in subsidiary company	251		-	-
Investment in Joint-venture and associates	252		-	-
Other long-term investments	253		-	-
Provision for diminution in value of long-term investments	254		-	-
Held to maturity investment	255		-	-
Other long-term assets	260		565,684,052	414,682,195
Long-term prepaid expenses	261	5.8.2	565,684,052	414,682,195
Deferred tax assets	262		-	-
Long-term tools, supplies and spare parts	263		-	-
Other long-term assets	268		-	-
TOTAL ASSETS	270		329,932,042,925	307,619,509,302

BALANCE SHEET

For the financial year ended 31 December 2025

ITEM	Code	Note	31/12/2025 VND	01/01/2025 VND
RESOURCES				
LIABILITIES	300		43,568,672,383	42,025,992,859
Current liabilities	310		39,469,592,372	37,959,321,332
Short-term trade payables	311	5.12	827,990,449	189,251,973
Short-term advance from customers	312	5.13	22,244,578	10,235,045
Tax and payable to the State	313	5.14	5,920,898,359	5,177,718,937
Payable to employees	314	5.15	21,414,115,828	17,831,763,081
Short-term accrued expenses payable	315		-	-
Short-term internal payables	316		-	-
Construction contract payables based on agreed progress billings	317		-	-
Short-term unearned revenues	318	5.16	372,182,463	283,138,218
Other short-term payables	319	5.17.1	1,199,748,038	1,665,582,375
Short-term loan and finance lease obligations	320		-	-
Short-term provision	321		-	-
Bonus and welfare funds	322	5.18	9,712,412,657	12,801,631,703
Price stabilisation fund	323		-	-
Government bonds trading	324		-	-
Long-term liabilities	330		4,099,080,011	4,066,671,527
Long-term trade payables	331		-	-
Long-term advance from customers	332		-	-
Long-term accrued expenses payable	333		-	-
Long-term internal payables of capital	334		-	-
Long-term internal payables	335		-	-
Long-term unearned revenues	336		-	-
Other long-term liabilities	337	5.17.2	4,099,080,011	4,066,671,527
Long-term loans and finance lease obligations	338		-	-
Convertible bond	339		-	-
Preferred stock	340		-	-
Deferred income tax liabilities	341		-	-
Other long-term provisions	342		-	-
Scientific and technological development fund	343		-	-

BALANCE SHEET

For the financial year ended 31 December 2025

ITEM	Code	Note	31/12/2025 VND	01/01/2025 VND
OWNER'S EQUITY	400		286,363,370,542	265,593,516,443
Capital	410	5.19	286,363,370,542	265,593,516,443
Owners' invested equity	411		30,000,000,000	25,000,000,000
<i>Shares with voting rights</i>	411a		30,000,000,000	25,000,000,000
<i>Preferred shares</i>	411b		-	-
Share premium	412		(80,850,000)	-
Convertible bond options	413		-	-
Other owners' capital	414		-	-
Treasury stocks	415		(330,000)	-
Asset revaluation reserve	416		-	-
Foreign exchange differences reserve	417		-	-
Investment and development fund	418		113,927,026,605	118,927,026,605
Enterprise re-organisation support fund	419		-	-
Other funds belonging to owners' equity	420		-	-
Retained earnings	421		142,517,523,937	121,666,489,838
<i>Retained earnings in previous year</i>	421a		71,666,489,838	58,985,648,673
<i>Retained earnings in current year</i>	421b		70,851,034,099	62,680,841,165
Funds for construction investment	422		-	-
Other capital, funds	430		-	-
Subsidized funds	431		-	-
Funds invested in fixed assets	432		-	-
TOTAL RESOURCES	440		329,932,042,925	307,619,509,302



NGUYEN THI HANG
Preparer



DO KIEU KIM NGAN
Chief Accountant



NGUYEN VAN THANH
General Director

Ho Chi Minh City, 12 February 2026

INCOME STATEMENT

For the financial year ended 31 December 2025

ITEM	Code	Note	Year 2025 VND	Year 2024 VND
Gross sales of merchandise and services	01		171,969,182,626	158,282,285,993
Less deduction	02		-	-
Net sales	10	6.1	171,969,182,626	158,282,285,993
Cost of sales	11	6.2	68,280,440,077	62,895,483,646
Gross profit	20		103,688,742,549	95,386,802,347
Financial income	21	6.3	13,127,810,485	10,626,324,956
Financial expenses	22		-	-
<i>In which: Interest expenses</i>	23		-	-
Selling expenses	25		-	-
General and administration expenses	26	6.4	18,507,419,316	17,053,901,578
Operating profit	30		98,309,133,718	88,959,225,725
Other income	31	6.5	6,653,088,216	5,729,288,395
Other expenses	32		16,421	1,374,852
Other profit/(loss)	40		6,653,071,795	5,727,913,543
Profit before tax	50		104,962,205,513	94,687,139,268
Current corporate income tax expense	51	5.14	21,269,601,414	19,216,298,103
Deferred corporate income tax expense	52		-	-
Net profit after tax	60		83,692,604,099	75,470,841,165
Basic earnings per share	70	6.6	26,375	25,072



NGUYEN THI HANG
Preparer



DO KIEU KIM NGAN
Chief Accountant



NGUYEN VAN THANH
General Director

Ho Chi Minh City, 12 February 2026

WEST COACH STATION JOINT STOCK COMPANY
395 Kinh Duong Vuong, An Lac Ward, Ho Chi Minh City, Vietnam
CASH FLOW STATEMENT (Indirect method)
For the financial year ended 31 December 2025

	Code	Note	Year 2025 VND	Year 2024 VND
CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before tax	01		104,962,205,513	94,687,139,268
Adjustments for :				
Depreciation and amortisation	02		5,236,182,878	4,595,885,417
Provisions	03		-	(137,501,300)
Foreign exchange (gains)/losses arising from revaluation of monetary accounts	04		-	-
Profits from investing activities	05		(13,453,215,277)	(10,688,486,774)
Interest expense	06		-	-
Other adjustments	07		-	-
Operating income before changes in working capital	08		96,745,173,114	88,457,036,611
(Increase)/decrease in receivables	09		(6,708,359,878)	(625,219,740)
(Increase)/decrease in inventories	10		85,674,000	2,022,000
Increase/(decrease) in payables	11		(5,212,756,135)	2,456,021,624
(Increase)/decrease in prepaid expenses	12		(427,545,449)	725,974,051
(Increase)/decrease in held-for-trading securities	13		-	-
Interest paid	14		-	-
Corporate income tax paid	15	5.14	(20,534,009,307)	(19,185,227,410)
Other cash inflow from operating activities	16		31,150,000	22,642,000
Other cash outflow from operating activities	17		(7,875,687,182)	(14,042,206,123)
Net cash flow from operating activities	20		56,103,639,163	57,811,043,013
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets and other long term assets	21		(1,522,532,748)	(11,020,106,564)
Proceed from disposal of fixed assets and other long-term assets	22		474,856,846	62,161,818
Payment for loan, purchase of debt instrument	23		(533,900,000,000)	(170,050,000,000)
Proceeds from loans, sale of debt instrument	24		387,180,000,000	239,740,000,000
Investment in other entities	25		-	-
Proceeds from investment in other entities	26		-	-
Interest and dividends received	27		12,927,916,127	10,769,359,003
Net cash flow from investing activities	30		(134,839,759,775)	69,501,414,257
CASH FLOW FROM FINANCIAL ACTIVITIES				
Proceeds from issue of share capital	31		(80,850,000)	-
Payment of capital to shareholders, repurchases	32		(330,000)	-
Proceeds from borrowings	33		-	-
Repayments of borrowings	34		-	-
Payment of finance lease liabilities	35		-	-
Dividends paid	36		(49,997,450,022)	(40,000,000,000)
Net cash flow from financing activities	40		(50,078,630,022)	(40,000,000,000)
NET INCREASE/DECREASE IN CASH	50		(128,814,750,634)	87,312,457,270
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	5.1	131,447,991,915	44,135,534,645
Impact of exchange rate fluctuation	61		-	-
CASH AND CASH EQUIVALENTS AT THE END OF YEAR	70		2,633,241,281	131,447,991,915


NGUYEN THI HANG
Preparer


DO KIEU KIM NGAN
Chief Accountant


NGUYEN VAN THANH
General Director
Ho Chi Minh City, 12 February 2026



These notes form an integral part of and should be read along with the accompanying financial statements.

1. GENERAL INFORMATION

1.1 Ownership

West Coach Station Joint Stock Company was established and operated in Vietnam under the initial Enterprise Registration Certificate No. 0301121128, dated 03 May 2006 and the 7th (seventh) amendment on 16 September 2025 issued by the Department of Finance of Ho Chi Minh City.

The Company's shares are accepted to be listed on the Hanoi Stock Exchange (HNX) according to the following contents:

- Charter capital: VND 30,000,000,000
- Par value per share: VND 10,000 /share
- Total number of shares: 3,000,000 shares
- Type of shares: Ordinary Share
- Stock code: WCS

1.2 Scope of operating activities

The Company operates in service sectors.

1.3 Nature of business operations

Operating activities of the Company according to Enterprise Registration Certificate are:

- Bus station exploitation, operation and business activities. Parking lot management, road vehicle care (within the bus station premises); Providing services in the bus station;
- Intra-provincial and inter-provincial passenger transport services. Passenger transport services under contracts;
- Accepting ticket sales for passenger transport enterprises by car. Organizing ticket sales for passengers, arranging cars to pick up and drop off passengers at the station to ensure order and safety;
- Providing food and beverage services for passengers, assistant drivers and service staff on the vehicle;
- Warehousing and storage of goods;
- Transporting goods by road (except liquefied gas for transportation);
- Buying and selling spare parts for cars;
- Wholesale of gasoline;
- Car washing, maintenance and repair;
- Entertainment services for passengers within the bus station premises;
- Providing accommodation services for passengers by the hour and by the day at the bus station;
- Loading and unloading goods;
- Selling bus tickets via phone or internet or other advertising means;
- Renting parking lots, offices, ticket counters, and business stores (kiosks) built in the bus station.

In 2025, the Company's main activities are the operation and business of bus stations. Parking lot management and road vehicle maintenance (inside the bus station premises); Providing services in the bus station.

1.4 Business cycle

Business cycle of the Company is not exceeding 12 months.

1.5 Statement on information comparability on the financial statements

The figures presented in the financial statements for the financial period ended 31 December 2025 are comparable to the prior year's corresponding figures.

1.6 Employees

As at 31 December 2025, the Company has 151 people (as at 31 December 2024: 152 people).

2. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

2.1 Financial year

The financial year of the Company is from 01 January to 31 December annually.

2.2 Accounting currency

The Company maintains its accounting records in VND due to the revenues and expenditures are made primarily by Vietnam Dong ("VND").

3. ACCOUNTING STANDARDS AND APPLICATION

3.1 Accounting Standards and application

The Company complied with the Vietnamese Accounting Standards and Vietnamese Accounting System and the current legal regulations relating to the Circular No.200/2014/TT-BTC dated 22 December 2014, Circular No.53/2016/TT-BTC dated 21 March 2016 modified, complement Circular No.200/2014/TT-BTC as other circular guiding implementation of Vietnamese Accounting Standards by the Ministry of Finance in relating to the preparation and presentation of financial statements.

3.2 Comply with the Vietnamese Accounting Standards and Vietnamese Accounting System

The Board of General Directors is ensure that complied with the Vietnamese Accounting Standards and Vietnamese Accounting Regime and the current legal regulations relating to the Circular No.200/2014/TT-BTC dated 22 December 2014, Circular No.53/2016/TT-BTC dated 21 March 2016 modified, complement Circular No.200/2014/TT-BTC as other circular guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of preparation the financial statements

The financial statements are prepared on the accrual basis (except for information relating to cash flows).

4.2 Cash and cash equivalents

Cash comprises cash on hand, cash in banks (demand deposits). Cash equivalents are short-term highly liquid investments with an original maturity of less than three months since the investments date that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value at the report date.

4.3 Investments

Held to maturity investments

Investments are classified as held-to-maturity when the Company has the intention and ability to hold them until maturity. Held-to-maturity investments include: bank deposits with maturities of more than 3 months, loans held to maturity for the purpose of earning periodic interest.

4.4 Receivables

Trade and other receivables are stated at cost less provision for doubtful debts.

The classification of receivables is trade receivables and other receivables, which is complied with the following principles:

- Trade receivables reflect the nature of the receivables arising from commercial transactions with purchase - sale between the Company and an independent purchaser.
- Other receivables reflect the nature of the receivables arising from non-commercial transactions, and to be related to the purchase – sale transactions.

Provision for doubtful bad debts is made for each doubtful debts based on the aging of overdue debts or the estimated losses that may occur.

Increases and decreases to the provision balance are recognised as general and administration expenses in the income statement.

4.5 Inventories

Inventories are presented at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Raw materials and goods: includes the cost of purchase and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Cost is determined on a specific identification method and the perpetual.

Provision for impairment of inventories is made for each inventory with the cost greater than the net value realizable. For service in progress, the provision for impairment is calculated for each type of service has a separate price. Increase or decrease in the balance of provision for impairment of inventories should be set aside at the financial year end and is recognized in cost of goods sold.

4.6 Tangible Fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and amortisation.

Historical cost includes expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the income statement when incurred.

When assets are sold or retired, their cost and accumulated depreciation are removed from the balance sheet and any gain or loss resulting from their disposal is included in the income statement.

Fixed assets are depreciated and amortised using the straight-line method so as to write off the historical cost of the fixed assets over their estimated useful lives. The estimated useful life of each asset class is as follows:

	<u>Year(s)</u>
Buildings and structures	05 – 15
Machinery and equipment	03 – 15
Transportation	08 – 10
Office equipment	03 – 05

4.7 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The initial cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Costs relating to intangible assets incurred after initial recognition are recognized to the income statement, except for

costs which are related to the specific intangible assets and increase economic benefits from these assets.

When assets are sold or retired, their cost and accumulated amortization are removed from the balance sheet and any gain or loss from their disposal is recorded in other income or other expense in the period.

Intangible fixed assets include:

Land use rights

Land use rights are all the actual costs the Company has paid directly related to land use, including money spent to have the right to use the land, the cost of compensation and clearance, leveling, registration fees...

The Company's land use rights are depreciated as follows:

Land use rights granted by the State with land use fees collected: are depreciated using the straight-line method based on the land allocation period, indefinite land use rights are not depreciated.

Business advantage

Business advantage is recognized at the time of acquisition. Business advantage is amortized to expenses on a straight-line basis over 5 years.

Computer software

Costs related to computer software programs that are not part of the related hardware are capitalized. The cost of computer software is all costs incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 03 - 10 years.

Franchise License

The cost of a franchise license includes the purchase price, non-refundable purchase tax, and acquisition costs. Franchise licenses are amortized using the straight-line method over a 10-year amortization period.

4.8 Construction in progress

Construction in progress presents the directly expenses related to the Company's assets which are in status of building, machinery in status of assembling for the purpose of manufacturing, leasing and managing as well as expenses related to repairing fixed assets (including interest expenses suitable for relevant accounting policies of the Company). Those assets are stated at cost and are not allowed to depreciate.

4.9 Accounts payable and accrued expenses

Accounts payable and accrued expenses are recognized for amounts to be paid in the future, which related to receive the goods and services. Accrued expenses are recorded based on reasonable estimates payment.

The classification of liabilities is payable to suppliers, accrued expenses, internal payables and other payables, which complied with the following principles:

- Trade payables reflect the nature of the payables arising from commercial transactions with purchase of goods, services, property between the Company and independent sellers.
- Accrued expenses reflect the payables for goods and services received from the seller or provided with the purchaser but have not been paid until having invoices or having insufficient billing records, accounting records, and payables to employees including salary, production costs, sales must accruals.

- Other payables reflect the nature of the payables of non-commercial, not related to the purchase, sale, rendering service transactions.

4.10 Payrolls

Payrolls are allocated in income statement in accordance to basic salary and allowances which signed in the labour contract.

4.11 Deductions according to salary

Social insurance is deducted from the salary amount shown in the labor contract into expenses at 17.5% and deducted from the employee's salary at 8%.

Health insurance is deducted from the salary amount shown in the labor contract into expenses at 3% and deducted from the employee's salary at 1.5%.

Unemployment insurance is deducted from the salary amount shown in the labor contract into expenses at 1% and deducted from the employee's salary at 1%.

Trade union funds are deducted from the salary amount shown in the labor contract into expenses at 2%.

4.12 Capital

Owner's equity

Owner's equity is recorded at actual investment amount by the Shareholders.

4.13 Distribution of net profits

Profit after tax is distributed to shareholders after an appropriation of funds under the Charter of the Company as same as the law and is approved by the General Meeting of Shareholders.

The distribution of profits to shareholders is considered to non-cash items in undistributed profit may affect cash flow and ability to pay dividends as profit from revaluation of assets contributed as capital, interest due to the revaluation of monetary items, the financial instruments and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

4.14 Revenue recognition

Revenue from sales of goods

Sale of merchandise shall be recognized if it simultaneously meets the following five (5) conditions:

- The Company has transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the products, goods, purchased under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the products, goods (except in cases where the customer has the right to return the goods in the form of exchange for other goods, services).
- The company has obtained or will obtain economic benefits from the sale transaction.
- The costs related to the sale transaction can be determined.

Revenue from sales of service rendered

Revenue of a transaction involving the rendering of services is recognised when the outcome of such transactions can be measured reliably. In case that a transaction involves the rendering of services is attributable to several periods, revenue is recognised in each period by reference to the percentage of completion of the transaction at the balance sheet date of that period. The outcome of a transaction can be measured reliably when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the balance sheet date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Interest

Interest is recognized on an accrual basis, determined on the deposit account balance and the actual interest rate for each period.

4.15 Corporate income tax

Corporate income tax ("CIT") for the year comprises current income tax and deferred income tax.

Income tax expense ("CIT") for the year, if any, comprises current and deferred income tax. Income tax is recognised in the income statement except to the extent that it relates to items recognised directly in equity, in which case it is also recognised in equity.

Current income tax is the tax expected to be paid on taxable income for the year, using tax rates enacted or substantially enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred income tax is calculated using the balance sheet method, which brings temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and their amounts used for tax purposes. The amount of deferred income tax recognized is based on the expected manner of recovery or settlement of the carrying amount of assets and liabilities, using tax rates enacted at the balance sheet date.

In the 06-month financial period ended 30 June 2025, the Company calculates corporate income tax at the rate of 20%. According to current regulations, the Company's tax reports will be audited by the tax authorities. The difference between the settled tax amount and the financial statement figures (if any) will be adjusted after settlement.

4.16 Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

4.17 Instrument

- Financial instruments.

Financial assets

At the time of initial recognition, financial assets are determined at cost plus any costs directly acquisition, issuance of such financial assets.

Financial assets of the Company include cash and cash equivalents, investments, customer receivables, other receivables and other assets.

Financial liabilities

At the time of initial recognition, financial liabilities are determined at cost plus costs directly issuance of such financial liabilities.

Financial liabilities of the Company include payable to suppliers, and other payables.

- Revaluation after initial recognition

There is currently no requirement to identify the value of financial instruments after initial recognition.

4.18 Related parties

Parties are considered as related parties of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as operations of the Company. In considering the relationship of related parties, the nature of the relationship is emphasized more than the legal form.

The following parties are known as the Company's related parties:

Related parties	Relationship
Saigon Transportation Mechanical Corporation – One member Limited	Parent company
Kumho Samco Busline Co., Ltd	Same the parent company
Saigon Passenger Transport Joint Stock Company	Same the parent company
Hoa Phu Joint Stock Company	Associated Group
Saigon Star Transport Co., Ltd	Associated Group
Ben Nghe Port Company Limited	Same the parent company
Mien Dong Station Company Limited	Same the parent company
Sai Gon Traffic Construction Company	Same the parent company
Ton That Thuyet Port Joint Stock Company	Same the parent company
Sai Gon Transportation Parking Joint Stock Company	Same the parent company
Saigon Shipping Joint Stock Company	Same the parent company
Member the of Board of Administrators, Board of Supervisors and the Board of Executive	Key management members

5. ADDITIONAL INFORMATION TO ITEMS IN THE BALANCE SHEET

5.1 Cash and cash equivalents

	31/12/2025 VND	01/01/2025 VND
Cash on hand - VND	1,398,447,381	470,819,958
Cash in bank - VND	1,234,793,900	12,977,171,957
Cash equivalents	-	118,000,000,000
	2,633,241,281	131,447,991,915

WEST COACH STATION JOINT STOCK COMPANY
395 Kinh Duong Vuong, An Lac ward, Ho Chi Minh City, Vietnam
NOTES TO FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

5.2 Investments held-to-maturity

	31/12/2025		01/01/2025	
	Cost VND	Book value VND	Cost VND	Book value VND
Short-term term deposits (*)				
Joint Stock Commercial Bank for Investment and Development of Vietnam – Cho Lon Branch	155,200,000,000	155,200,000,000	70,000,000,000	70,000,000,000
Vietnam Bank for Agriculture and Rural Development – Tan Dinh Branch	88,000,000,000	88,000,000,000	47,000,000,000	47,000,000,000
Joint Stock Commercial Bank for Investment & Development of Vietnam – Binh Tan Branch	10,800,000,000	10,800,000,000	10,490,000,000	10,490,000,000
Vietnam Joint Stock Commercial Bank For Industry And Trade – Tay Sai Gon Branch	8,900,000,000	8,900,000,000	3,090,000,000	3,090,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Saigon Branch	14,400,000,000	14,400,000,000	-	-
	277,300,000,000	277,300,000,000	130,580,000,000	130,580,000,000

(*) Term deposits are bank deposits in VND with the original maturity 06 months, and earn interest from 4.55%/year to 5.48%/year.

5.3 Short-term trade receivables

	31/12/2025 VND	01/01/2025 VND
Related parties		
Kumho Samco Busline Co., Ltd	45,594,851	136,604,103
Saigon Passenger Transport Joint Stock Company	-	46,054,687
Other organizations		
Ho Chi Minh Branch – Phuong Trang FutaBusLines Passenger Car Corporation	4,735,950,810	4,111,636,018
Other customers	1,092,344,503	1,119,788,401
	5,873,890,164	5,414,083,209

5.4 Short-term advances to suppliers

	31/12/2025 VND	01/01/2025 VND
Other organizations and individuals		
Huy Thuoc Construction Company Limited	2,508,883,651	-
Phu Hung Real Estate Consulting and Advertising Co., Ltd	1,195,085,560	-
Hoan Phat Technology Service Trading	134,715,960	164,662,500
Others	661,463,926	332,540,836
	4,500,149,097	497,203,336

WEST COACH STATION JOINT STOCK COMPANY
395 Kinh Duong Vuong, An Lac ward, Ho Chi Minh City, Vietnam
NOTES TO FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

5.5 Other short-term receivables

	31/12/2025		01/01/2025	
	Cost VND	Provision VND	Cost VND	Provision VND
Related parties - Personal income tax				
Mr. Dang Nguyen Nguyen Huan	168,213,919	-	298,964,064	-
Mr. Tran Van Phuong	158,584,606	-	232,390,052	-
Mr. Nguyen Xuan Tung	118,487,891	-	96,940,826	-
Mr. Nguyen Minh Tien	107,315,298	-	122,117,603	-
Mr. Nguyen Van Thanh	144,232,995	-	115,784,328	-
Ms. Do Kieu Kim Ngan	60,802,206	-	-	-
Other receivable - Other organizations and individuals				
Personal income tax	1,755,967,566	-	1,302,448,883	-
Interest receivable	614,406,164	-	414,511,806	-
Advances to employees	515,700,000	-	377,700,000	-
Other Receivables	-	-	290,000	-
	3,643,710,645	-	2,961,147,562	-

5.6 Bad debts

		31/12/2025			01/01/2025		
	Overdue	Cost VND	Recoverable amount VND		Overdue	Cost VND	Recoverable amount VND
Other organizations							
Kim Kim Mai Trading and Transport Co., Ltd	> 3 years	19,890,750	-	> 3 years	19,890,750	-	-
Thao Nguyen Passenger and Cargo Transport Private Enterprise	> 3 years	11,000,000	-	> 3 years	11,000,000	-	-
		30,890,750	-		30,890,750	-	-

Movements of provision for doubtful short-term debts are as follows:

	Year 2025 VND	Year 2024 VND
Opening balance	30,890,750	168,392,050
Provision in year	-	-
Closing balance	30,890,750	168,392,050

5.7 Inventories

	31/12/2025		01/01/2025	
	Cost VND	Provision VND	Cost VND	Provision VND
Raw materials	11,520,000	-	19,450,000	-
Goods	-	-	77,744,000	-
	11,520,000	-	97,194,000	-

5.8 Short-term and long-term prepaid expenses

5.8.1 Short-term prepaid expenses

	31/12/2025 VND	01/01/2025 VND
Tools	251,082,245	230,105,816
Repairing expense	151,087,663	27,360,876
Other expenses	421,882,115	290,041,739
	824,052,023	547,508,431

5.8.2 Long-term prepaid expenses

	31/12/2025 VND	01/01/2025 VND
Tools	67,650,047	241,489,269
Repairing expense	292,394,424	126,321,109
Other expenses	205,639,581	46,871,817
	565,684,052	414,682,195

5.9 Increase/ Decrease of tangible fixed assets

	Buildings, structures VND	Machinery, equipment VND	Transportation VND	Office equipment VND	Total VND
Historical cost					
As at 01/01/2025	82,421,109,581	12,239,388,389	3,724,145,455	1,540,307,867	99,924,951,292
Purchasing in year	320,118,931	309,110,000	-	461,020,000	1,090,248,931
Transferring from construction in progress	-	349,323,817	-	-	349,323,817
Disposal in year	-	-	(1,170,445,455)	-	(1,170,445,455)
Other decrease	(7,951,181)	-	-	-	(7,951,181)
As at 31/12/2025	82,733,277,331	12,897,822,206	2,553,700,000	2,001,327,867	100,186,127,404
Accumulated depreciation					
As at 01/01/2025	63,125,576,189	4,700,350,139	1,702,378,624	940,244,411	70,468,549,363
Depreciation in year	2,717,335,296	1,202,608,916	388,330,989	267,015,022	4,575,290,223
Disposal in year	-	-	(1,020,993,401)	-	(1,020,993,401)
As at 31/12/2025	65,842,911,485	5,902,959,055	1,069,716,212	1,207,259,433	74,022,846,185
Net book value					
As at 01/01/2025	19,295,533,392	7,539,038,250	2,021,766,831	600,063,456	29,456,401,929
As at 31/12/2025	16,890,365,846	6,994,863,151	1,483,983,788	794,068,434	26,163,281,219
Cost of tangible fixed assets at 31/12/2025 which are fully depreciated but still in use	53,731,051,379	2,989,169,335	-	681,040,680	57,401,261,394

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For the financial year ended 31 December 2025

5.10 Increase/ Decrease of intangible fixed assets

	Land use rightst	Value of business advantages of the enterprise	Computer software	Franchise license	Others	Total
	VND	VND	VND	VND	VND	VND
Historical cost						
As at 01/01/2025	877,402,000	1,425,873,503	4,844,978,887	202,000,000	458,300,000	7,808,554,390
Purchasing in period	-	-	82,960,000	-	-	82,960,000
Other decrease	-	-	(251,613,887)	-	-	(251,613,887)
As at 31/12/2025	877,402,000	1,425,873,503	4,676,325,000	202,000,000	458,300,000	7,639,900,503
Accumulated depreciation						
As at 01/01/2025	877,402,000	1,425,873,503	1,582,353,657	19,059,674	292,966,676	4,197,655,510
Depreciation in period	-	-	578,692,655	20,199,996	62,000,004	660,892,655
Other decrease	-	-	(251,613,887)	-	-	(251,613,887)
As at 31/12/2025	877,402,000	1,425,873,503	1,909,432,425	39,259,670	354,966,680	4,606,934,278
Net book value						
As at 01/01/2025	-	-	3,262,625,230	182,940,326	165,333,324	3,610,898,880
As at 31/12/2025	-	-	2,766,892,575	162,740,330	103,333,320	3,032,966,225
Cost of intangible fixed assets at 31/12/2025 which are fully depreciated but still in use	877,402,000	1,425,873,503	830,115,000	-	148,300,000	3,281,690,503

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5.11 Construction in progress

	01/01/2025	Increase in year	Transfer to fixed assets	31/12/2025
	VND	VND	VND	VND
Consulting for the proposal "Building a new Western Bus Station"	90,909,091	-	-	90,909,091
Office building of Western Bus Station	142,363,636	508,179,946	-	650,543,582
Automobile transport management and operation system	293,503,637	55,820,180	(349,323,817)	-
Solar power system installation	45,000,000	-	-	45,000,000
Renovation and upgrading of the drainage system and installation of pumping equipment for flood prevention	-	58,788,318	-	58,788,318
Preparation of the detailed zoning planning task at a scale of 1/500 for the existing Western Bus Station	-	515,425,741	-	515,425,741
Renovation of asphalt pavement at bus station	-	239,321,569	-	239,321,569
CNG filling station Western Bus Station	18,181,818	-	-	18,181,818
	589,958,182	1,377,535,754	(349,323,817)	1,618,170,119

5.12 Short-term trade payables

	31/12/2025		01/01/2025	
	Cost	Payment capability	Cost	Payment capability
	VND	VND	VND	VND
Payables to other parties				
Song Quynh Trading and Service Company Limited	381,657,120	381,657,120	-	-
Ky Hoa Tourist Trading One Member Limited Liability Company	191,560,550	191,560,550	-	-
Others	254,772,779	254,772,779	189,251,973	189,251,973
	827,990,449	827,990,449	189,251,973	189,251,973

5.13 Short-term advances from customers

	31/12/2025	01/01/2025
	VND	VND
Advances from other organizations		
Tuan Nga Tourism and Transportation Company Limited	12,365,404	-
Giap&Diep Trading and Transportation Company Limited	2,427,836	-
Phuc Yen Co., Ltd	4,182,416	4,183,035
Others	3,268,922	6,052,010
	22,244,578	10,235,045

WEST COACH STATION JOINT STOCK COMPANY
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NOTES TO FINANCIAL STATEMENTS
For the financial year ended 31 December 2025

5.14 Taxes and amounts payables (receivables) to the State Budget

	01/01/2025		Movement in period		31/12/2025	
	Payable VND	Receivable VND	Payable VND	Paid/ deducted VND	Payable VND	Receivable VND
Value added tax	1,048,998,580	-	13,762,669,098	(13,755,081,783)	1,056,585,895	-
Corporate income tax	4,128,720,357	-	21,269,601,414	(20,534,009,307)	4,864,312,464	-
Personal income tax	-	(2,027,330,413)	2,975,110,845	(4,138,407,822)	-	(3,190,627,390)
Real estate tax, land rent	-	-	519,189,820	(1,118,831,280)	-	(599,641,460)
License taxes	-	-	3,000,000	(3,000,000)	-	-
	5,177,718,937	(2,027,330,413)	38,529,571,177	(39,549,330,192)	5,920,898,359	(3,790,268,850)

Value added tax

The Company pays value added tax using the deduction method.

Corporate income tax expenses for the period is estimated as follows:

	Year 2025 VND	Year 2024 VND
Accounting profit before tax	104,962,205,513	94,687,139,268
Adjusted increases/ (decreases) in accounting profit to determine taxable income:		
Adjustments to increase	1,385,801,557	1,394,351,247
Taxable income	106,348,007,070	96,081,490,515
Corporate income tax rate	20%	20%
Corporate income tax expenses	21,269,601,414	19,216,298,103

Land tax

Land rent is paid according to the notice of the tax authority.

Other taxes: The Company declared and paid according to regulations.

5.15 Payable to employees

	31/12/2025 VND	01/01/2025 VND
Employee salaries	21,414,115,828	17,831,763,081
	21,414,115,828	17,831,763,081

5.16 Short-term unearned revenues

	31/12/2025 VND	01/01/2025 VND
FUTA Phuong Trang Viet Nam Advertising Joint Stock Company	105,120,000	105,120,000
GUTA Vietnam Co., Ltd	98,181,818	90,909,091
3KA Nguyen Company Limited	75,800,000	27,148,482
Red Circle Company Limited	37,080,645	37,080,645
Vinama Communications Joint Stock Company	56,000,000	-
Others	-	22,880,000
	372,182,463	283,138,218

This is unrealized revenue from rental of premises.

5.17 Other short-term, long-term payables

5.17.1 Other short-term payables

	31/12/2025 VND	01/01/2025 VND
Other organizations and individuals		
Dividends payable	2,549,978	-
Ho Chi Minh Branch – Phuong Trang Futabuslines Passenger Corporation – ticket sales trust money	1,090,320,000	1,590,437,000
Other payables	106,878,060	75,145,375
	1,199,748,038	1,665,582,375

5.17.2 Other long-term payables

	31/12/2025 VND	01/01/2025 VND
Long-term deposit – Related parties		
Kumho Samco Busline Co., Ltd	61,285,000	61,285,000
Saigon Passenger Transport Joint Stock Company	38,513,000	42,513,000
Long-term deposit – Other organizations and individuals		
Ho Chi Minh Branch – Phuong Trang Futabuslines Passenger Corporation	543,690,000	558,690,000
Others	3,455,592,011	3,404,183,527
	4,099,080,011	4,066,671,527

5.18 Bonus and welfare funds

	01/01/2025 VND	Increase by deduction from profits VND	Other increases VND	Used in year VND	31/12/2025 VND
Bonus fund	7,892,913,150	6,050,000,000	31,150,000	(7,153,706,667)	6,820,356,483
Welfare fund	4,519,918,553	6,050,000,000	-	(8,419,432,379)	2,150,486,174
Executive and Administrations reward fund	388,800,000	741,570,000	-	(388,800,000)	741,570,000
	12,801,631,703	12,841,570,000	31,150,000	(15,961,939,046)	9,712,412,657

5.19 Owner's equity

	Owners' invested equity VND	Share premium VND	Treasury stocks VND	Investment & development fund VND	Retained earnings VND	Total VND
As at 01/01/2024	25,000,000,000	-	-	118,927,026,605	58,985,648,673	202,912,675,278
Profit in year	-	-	-	-	75,470,841,165	75,470,841,165
Fund distributed to:						
Bonus and welfare fund	-	-	-	-	(12,401,200,000)	(12,401,200,000)
Bonus fund for Administrations and Executive	-	-	-	-	(388,800,000)	(388,800,000)
As at 31/12/2024	25,000,000,000	-	-	118,927,026,605	121,666,489,838	265,593,516,443
As at 01/01/2025	25,000,000,000	-	-	118,927,026,605	121,666,489,838	265,593,516,443
Issuing shares to increase equity capital from investment & development fund	5,000,000,000	(80,850,000)	(330,000)	(5,000,000,000)	-	(81,180,000)
Profit in year	-	-	-	-	83,692,604,099	83,692,604,099
Fund distributed to:						
Bonus and welfare fund	-	-	-	-	(12,100,000,000)	(12,100,000,000)
Bonus fund for Administrations and Executive	-	-	-	-	(741,570,000)	(741,570,000)
Dividends paid	-	-	-	-	(50,000,000,000)	(50,000,000,000)
As at 31/12/2025	30,000,000,000	(80,850,000)	(330,000)	113,927,026,605	142,517,523,937	286,363,370,542

Details of owner's invested capital

Shareholders	31/12/2025		01/01/2025	
	VND	Rate (%)	VND	Rate (%)
Saigon Transportation Mechanical Corporation	15,300,000,000	51%	12,750,000,000	51%
America LLC	7,082,400,000	24%	5,907,000,000	24%
Thai Binh Group	3,006,000,000	10%	2,505,000,000	10%
Other shareholders	4,611,600,000	15%	3,838,000,000	15%
	30,000,000,000	100%	25,000,000,000	100%

Shares

	31/12/2025 Shares	01/01/2025 Shares
Registered number of issued shares	3,000,000	2,500,000
Number of shares sold to the public		
- Ordinary shares	2,999,967	2,500,000
- Preferred shares	-	-
- Treasury stocks	33	-
Number of shares in circulation		
- Ordinary shares	2,999,967	2,500,000
- Preferred shares	-	-

Par value of shares in circulation is VND 10,000/share.

Profit distribution:

In the period, the Company has distributed 2024 profits after tax under the Resolution of the Annual shareholders Meeting No. 63/NQ- DHDCD dated 30 June 2025 are as follows:

	VND
- Dividends to shareholders	50,000,000,000

In addition, the Company temporarily allocated funds from 2025 profits based on the 2025 profit distribution plan under the Resolution of the Annual shareholders Meeting No. 63/NQ- DHDCD dated 30 June 2025 as follows:

	VND
- Bonus and welfare fund	12,100,000,000
- Bonus fund for Company managers	741,570,000

6. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE INCOME STATEMENT

6.1 Net revenue from sales of service rendered

	Year 2025 VND	Year 2024 VND
Revenue from sales of service rendered	171,969,182,626	158,282,285,993
	171,969,182,626	158,282,285,993

In which the revenue of related parties:

	Year 2025 VND	Year 2024 VND
Kumho Samco Busline Co., Ltd	1,382,099,715	1,417,432,316
Saigon Passenger Transport Joint Stock Company	421,201,401	469,120,669
	1,803,301,116	1,886,552,985

6.2 Cost of goods sold

	Year 2025 VND	Year 2024 VND
Cost of service rendered	68,280,440,077	62,895,483,646
	68,280,440,077	62,895,483,646

6.3 Financial income

	Year 2025 VND	Year 2024 VND
Interest on bank deposit	13,127,810,485	10,626,324,956
	13,127,810,485	10,626,324,956

6.4 General and Administration expenses

	Year 2025 VND	Year 2024 VND
Staff costs	12,963,225,385	11,475,408,819
Depreciation expenses	926,721,168	1,008,511,235
Electricity expenses	637,486,855	534,152,500
Other expenses	3,979,985,908	4,035,829,024
	18,507,419,316	17,053,901,578

6.5 Other incomes

	Year 2025 VND	Year 2024 VND
Profit from liquidation of fixed assets	325,404,792	62,161,818
Profit from liquidation of tools and equipment	-	13,629,091
Collect electricity and water bills from businesses renting premises	5,131,351,606	4,535,149,362
Other incomes	1,196,331,818	1,118,348,124
	6,653,088,216	5,729,288,395

6.6 Earnings per share

	Year 2025 VND	Year 2024 VND
Accounting profit after CIT	83,692,604,099	75,470,841,165
Adjustments to increase/(decrease) profit to determine the profit to be allocated to shareholders owning Ordinary shares		
- Deduction from bonus and welfare fund (*)	(12,841,570,000)	(12,790,000,000)
Profit to calculate earnings per share	70,851,034,099	62,680,841,165
Average number of ordinary shares of the Company outstanding during the year	2,686,289	2,500,000
Basic earnings per share	26,375	25,072

WEST COACH STATION JOINT STOCK COMPANY

395 Kinh Duong Vuong, An Lac ward, Ho Chi Minh City, Vietnam

NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

The weighted average number of ordinary shares outstanding during the year is calculated as follows:

	Year 2025	Year 2024
Ordinary shares outstanding at the beginning of the year	2,500,000	2,500,000
Effect of ordinary shares issued on 18 August 2025	186,289	-
Weighted average number of ordinary shares outstanding during the year	2,686,289	2,500,000

6.7 Production cost according to factors

	Year 2025 VND	Year 2024 VND
Raw materials	269,062,967	317,961,108
Labor costs	63,306,044,245	57,586,648,330
Depreciation and amortisation expenses	5,236,182,878	4,595,885,417
Outside services expenses	11,505,600,564	10,622,602,470
Other expenses	6,470,968,739	6,826,287,899
	86,787,859,393	79,949,385,224

7. FINANCIAL INSTRUMENTS

The Company has financial assets such as loans, short-term and long-term investments, trade and other receivables, cash and short-term deposits that arise directly from the operations of the Company. The Company's financial liabilities mainly include loans, trade payables and other payables. The main purpose of these financial liabilities is to gather the financial resources to serve the activities of the Company.

The Company incurs from market risk, credit risk and liquidity risk.

Operational risk management is indispensable operations for the entire business operations of the Company. The Company has developed control system to ensure balance at a reasonable level between the costs when incurred risk and risk management costs. The Board of General Director continually monitors the risk management process to ensure the right balance between risk and risk control.

The Board of General Director considered and uniformly applied policies to manage each of these risks are summarized below.

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk has four types of risk: interest rate risk, currency risk, goods price risk and other price risk, such as share price risk.

ii. Credit risk

Credit risk is the risk that one party of a financial instrument or contract not performing its obligations, resulting in financial losses. The Company has credit risk from its operating activities (primarily for trade receivables account), and from its financial activities, including bank deposits, foreign exchange transactions and the other financial instruments.

Trade receivables

The Company regularly keeps track of the receivables, which is not yet collected. For big customers, the Company considered the decline in the credit quality of each customer at the reporting date. The Company seeks the way to remained the tight control of the receivables and arranging credit control staff to minimize credit risk. On this basis and the trade receivables of the Company related to various customers, credit risk is not significantly concentrated in a certain customer.

Cash in bank

The Company mainly maintained deposit balances at well-known banks in Vietnam. Credit risk of the deposit balances at banks is managed by the treasury department of the Company the company's policies. The maximum credit risk of the Company for the items on the balance sheet at the end of the financial year is the value book presented in Note 5.1. The Company found that the level of concentration of credit risk on bank deposits is low.

iii. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulties in implementing their financial obligations due to lack of funds. Liquidity risk of the company mainly arises from maturity mismatches of financial assets and financial liabilities.

The Company minimizes the liquidity risk by maintaining an amount of cash and cash equivalents and bank loans at a level that the Board of General Director believes it is sufficient to meet the Company's operations and minimize the risks due to the volatility of cash flows.

The table below summarizes the maturity of the financial liabilities of the Company based on expected payments on undiscounted basic contracts:

	Less than 1 year VND	From 1 to 5 year VND	Total VND
As 31 December 2025			
Trade payables	827,990,449	-	827,990,449
Other payables	1,197,198,060	4,099,080,011	5,296,278,071
	<u>2,025,188,509</u>	<u>4,099,080,011</u>	<u>6,124,268,520</u>
As at 31 December 2024			
Trade payables	189,251,973	-	189,251,973
Other payables	1,665,582,375	4,066,671,527	5,732,253,902
	<u>1,854,834,348</u>	<u>4,066,671,527</u>	<u>5,921,505,875</u>

The Company said that the level of concentration risk for the repayment is low. The Company is sufficient to approach to the necessary capital.

i. Fair value

The table below presents the carrying amount and fair value of financial instruments as disclosed in the Company's financial statements:

	Carrying amount		Fair value	
	31/12/2025 VND	31/12/2024 VND	31/12/2025 VND	31/12/2024 VND
Financial assets				
Cash and cash equivalents	2,633,241,281	131,447,991,915	2,633,241,281	131,447,991,915
Held-to-maturity investments	277,300,000,000	130,580,000,000	277,300,000,000	130,580,000,000
Trade receivables	45,594,851	182,658,790	45,594,851	182,658,790
- Related Party				
Trade receivables	5,797,404,563	5,200,533,669	5,797,404,563	5,200,533,669
- Others				
Other receivables	3,128,010,645	2,583,447,562	3,128,010,645	2,583,447,562
Tổng cộng	<u>288,904,251,340</u>	<u>269,994,631,936</u>	<u>288,904,251,340</u>	<u>269,994,631,936</u>
Financial liabilities				
Trade payables	827,990,449	189,251,973	827,990,449	189,251,973
Other payables	5,296,278,071	5,732,253,902	5,296,278,071	5,732,253,902
Total	<u>6,124,268,520</u>	<u>5,921,505,875</u>	<u>6,124,268,520</u>	<u>5,921,505,875</u>

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For the financial year ended 31 December 2025

The fair value of financial assets and liabilities is stated at the amount at which the financial instrument could be converted in a current transaction between the parties, except in the event of a forced sale or liquidation.

The Company does not revalue its financial assets and financial liabilities at fair value as stated in Circular 210/2009/TT-BTC dated 06 November 2009 of the Ministry of Finance as well as the current regulations don't have specific guidelines for determining fair value. In the period, the fair value of financial assets and financial liabilities corresponds to the carrying amounts of these items. The Board of General Director believes that the fair values of these financial assets and financial liabilities do not materially differ from their carrying amounts at the balance sheet date.

8. OTHER INFORMATION

8.1 Transactions and balances with related parties

The related parties with the Company include key management members, the individuals involved with key management members and other related parties.

8.1.1 Transactions and balances with key management members, the individuals involved with keymanagement members

		Year 2025 VND	Year 2024 VND
Salary and other income			
The Board of Administrators			
Le Thi My Hanh	Chairman of the Board	232,322,917	226,800,000
Mai Thanh Binh	Member	162,626,042	158,760,000
Dang Nguyen Nguyen Huan	Member	162,626,041	158,760,000
Tran Van Phuong	Member to 01/05/2025	54,208,681	158,760,000
Bui Cong Hiep	Member	120,000,000	120,000,000
Nguyen Van Thanh	Member from 01/05/2025	108,417,361	84,000,000
The Board of Supervisors			
Nguyen Xuan Tung	Chief Supervisor	162,626,042	158,760,000
Truong Nguyen Thien Kim	Member	116,161,458	113,400,000
Nguyen Van Ha	Member	116,161,458	113,400,000
The Board of Executive			
Dang Nguyen Nguyen Huan	General Director to 01/05/2025	516,218,977	1,265,091,252
Nguyen Van Thanh	General Director from 01/05/2025	971,066,644	-
Tran Van Phuong	Deputy General Director to 01/05/2025	375,657,106	1,067,302,462
Nguyen Minh Tien	Deputy General Director	1,080,942,836	1,022,020,878
Do Kieu Kim Ngan	Chief Account from 01/06/2025	593,394,886	-
Nguyen Van Thanh	Chef Account to 01/05/2025	339,082,791	968,616,011

8.1.2 Transactions and balances with other related parties

Significant transactions with other related parties

Company	Transactions	Year 2025 VND	Year 2024 VND
Saigon Transportation Mechanical Corporation – One member Limited	Paid dividends	(25,498,980,000)	(20,400,000,000)
Kumho Samco Busline Co., Ltd	Provide service	1,382,099,715	1,417,432,316
Saigon Passenger Transport Joint Stock Company	Provide service	421,201,401	469,120,669
	Refund of deposit	(4,000,000)	-

Receivable/(payable) balance with related parties:

Company	Transactions	31/12/2025 VND	01/01/2025 VND
Kumho Samco Busline Co., Ltd	Short-term account receivables	45,594,851	136,604,103
	Other long-term payables	(61,285,000)	(61,285,000)
Saigon Passenger Transport Joint Stock Company	Short-term account receivables	-	46,054,687
	Other long-term payables	(38,513,000)	(42,513,000)

8.2 Segment Information

Segment information is presented by business lines and geographical areas. The main segment reporting is by business field based on main production and business activities.

We do not present segment reports in the financial statements because the Board of General Directors has evaluated and concluded that the Company is currently operating mainly in the field of infrastructure construction for industrial parks, residential and land lease areas have developed infrastructure and provided related support-services,... and mainly focused on activities in the area of Ho Chi Minh City, Vietnam.

NOTES TO FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

8.3 Events subsequent to the balance sheet date

There have been no significant events occurring after the balance sheet date, which would require adjustments or disclosures to be made in the financial statements.



NGUYEN THI HANG
Preparer



DO KIEU KIM NGAN
Chief Accountant



NGUYEN VAN THANH
General Director

Ho Chi Minh City, 12 February 2026





WEST COACH STATION
JOINT STOCK COMPANY

No.: 66 /TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, June 05, 2026

PROPOSAL

**on the distribution of profits for 2025; profit distribution plan for 2026;
remuneration for the Board of Directors and the Supervisory Board; bonuses for
the Executive Board, the Board of Directors, the Supervisory Board, and employees
in 2026**

To: The General Meeting of Shareholders

Pursuant to the Resolution of the Annual General Meeting of Shareholders of the Company in 2025, the business performance results in 2025, and the business plan for 2026, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the profit distribution for 2025; the profit distribution plan for 2026; remuneration for the Board of Directors and the Supervisory Board; and bonuses for the Executive Board, the Board of Directors (BOD), the Supervisory Board (SB), and employees in 2026 as follows:

I. Profit Distribution for 2025

1. Business Performance Results for 2025

- Total revenue: VND 191,750,081,327 (108.58% of the plan)
- Profit before tax: VND 104,962,205,513 (108.98% of the plan)
- Profit after tax: VND 83,692,604,099 (108.62% of the plan)

2. Profit Distribution for 2025

No.	Description	Amount
1	After-tax profit for 2025	VND 83,692,604,099
2	Profit distribution for 2025	VND 27,838,855,022
2.1	Allocation to employee bonus and welfare funds	VND 12,100,000,000
2.2	Allocation to bonus fund for the Executive Board, BOD, and SB	VND 741,570,000
2.3	Cash dividend payment for 2025 (*), including:	VND 14,999,835,000
-	Remaining dividend of 2024 (**)	VND 2,549,978
-	Dividend for 2025	VND 14,997,285,022
3	Remaining profit after distribution	VND 55,853,749,077

(*) The General Meeting of Shareholders authorizes the Board of Directors to determine the timing for dividend payment within a period not exceeding six months from the date of completion of the General Meeting of Shareholders. The remaining unpaid dividend amount for 2024 arising from rounding of the dividend ratio shall be added to the 2025 dividend payment plan.

(**) In September 2025, the Company increased its charter capital to VND 30 billion through a share issuance from owners' equity, resulting in an increase to 3,000,000 shares issued. Of these, 33 treasury shares (not entitled to dividends) and 2,999,967 outstanding shares existed. Therefore, when the Company paid dividends in December 2025, the dividend payout ratio was calculated based on the total amount approved by the General Meeting of Shareholders at the annual meeting on June 30, 2025, being VND 50,000,000,000 divided by the number of outstanding shares. The dividend payout ratio for 2025 was 166.66%, equivalent to a total amount of VND 49,997,450,022, thereby resulting in an undistributed dividend balance arising from rounding differences of VND 2,549,978.

II. Remuneration for the BOD and SB Implemented in 2025

Pursuant to Decree No. 248/2025/NĐ-CP dated September 15, 2025 of the Government on salaries, remuneration, and bonuses for representatives of state ownership, representatives of state capital, and controllers in state-owned enterprises;

Pursuant to Decree No. 44/2025/NĐ-CP dated February 28, 2025 of the Government on labor, salary, remuneration, and bonus management in state-owned enterprises;

Pursuant to Circular No. 003/2025/TT-BNV dated April 28, 2025 of the Ministry of Home Affairs guiding the implementation of labor, salary, remuneration, and bonus management in state-owned enterprises.

The actual remuneration for non-executive members of the BOD and the SB shall be determined based on actual working time but shall not exceed 20% of the corresponding salary of full-time members of the BOD and SB.

The total remuneration for the BOD and SB in 2025 is VND 1,115,150,000.

III. Profit Distribution Plan for 2026

1. Business Plan for 2026

- Total revenue: VND 192,360,000,000
- Profit before tax: VND 105,360,000,000
- Profit after tax: VND 84,288,000,000

2. Profit Distribution Plan for 2026

2.1 Allocation to Bonus and Welfare Funds

Pursuant to Clause 3, Article 31 of Decree No. 366/2025/NĐ-CP dated December 31, 2025 of the Government on management and investment of state capital in enterprises;

Pursuant to Article 8 of Decree No. 248/2025/NĐ-CP dated September 15, 2025 of the Government regulating salary, remuneration and bonuses for representatives of the direct owner, representatives of state capital, and controllers in state-owned enterprises.

- In cases where the actual after-tax profit is not lower than the planned target: an amount not exceeding three months' actual salary may be allocated to the reward and welfare funds. Specifically:

+ The employees' reward and welfare fund: not exceeding three months of the employees' average actual salary.

+ The bonus fund for the Executive Board, the Board of Directors and the Board of Supervisors: not exceeding three months of the average actual salary and remuneration of the Executive Board, the Board of Directors and the Board of Supervisors.

- In cases where the actual after-tax profit is lower than the planned target: an amount not exceeding three months' actual salary multiplied by the ratio of actual after-tax profit to planned profit may be allocated. Specifically:

+ The employees' reward and welfare fund: not exceeding three months of the employees' average actual salary multiplied by the ratio of actual profit to planned profit.

+ The bonus fund for the Executive Board, the Board of Directors and the Board of Supervisors: not exceeding three months of the average actual salary and remuneration of the Executive Board, the Board of Directors and the Board of Supervisors multiplied by the ratio of actual profit to planned profit.

- The bonus and welfare funds shall be distributed in accordance with the Company's regulations.

2.2 Allocation to the Development Investment Fund

Based on the demand for the use of the Development Investment Fund, 30% of after-tax profit shall be allocated for investment in expanding the Company's business operations.

2.3 Dividend Payout Ratio

Based on the actual business performance of the Company, the General Meeting of Shareholders authorizes the Board of Directors to determine a cash dividend payout ratio of not less than 20% per share.

IV. Planned Remuneration for the BOD and SB in 2026

Pursuant to Decree No. 248/2025/NĐ-CP dated September 15, 2025 of the Government on salaries, remuneration, and bonuses for representatives of state ownership, representatives of state capital, and controllers in state-owned enterprises, the maximum



remuneration for non-executive members of the BOD and the SB shall be determined based on actual working time but shall not exceed 20% of the corresponding salary of full-time members of the BOD and SB as prescribed in Articles 4 and 5 of this Decree.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully.

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Board of General Directors;
- Archived: Administration, Human Resources.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRWOMAN**

(Signed)

Le Thi My Hanh



No.: 79/TTr-BKS

Ho Chi Minh City, May 20, 2026

REPORT

On the Selection of an Audit Company for the Fiscal Year 2026

To: The General Meeting of Shareholders

- Pursuant to the Law on Enterprises dated June 17, 2020 and the Law amending and supplementing the Law on Enterprises dated June 17, 2025;
- Pursuant to the Law on Securities dated November 26, 2019;
- Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on Organization and Operation of West Coach Station Joint Stock Company,

In 2025, under the authorization of the General Meeting of Shareholders at the Annual General Meeting held on June 30, 2025, the Board of Directors of West Coach Station Joint Stock Company selected AFC Vietnam Auditing Co., Ltd. to perform the review of the semi-annual financial statements and the audit of the 2025 annual financial statements of the Company (AFC Vietnam Auditing Co., Ltd. is included in the List of auditing firms approved at the 2025 Annual General Meeting of Shareholders). Through the working process, the Supervisory Board recognized that the auditing firm selected by the Board of Directors possesses a team of professional auditors with a thorough understanding of the operations of West Coach Station and offers reasonable service fees.

Based on the criteria for selecting an independent auditing firm with sufficient capacity, experience, reputation, and approval by the State Securities Commission to audit public-interest entities in the securities sector in 2026, the Supervisory Board of West Coach Station Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval the List of auditing firms to be considered for the review of the

semi-annual financial statements and the audit of the 2026 annual financial statements of the Company, including:

1. AFC Vietnam Auditing Company Limited

Address: Number 4, Nguyen Dinh Chieu Street, Tan Dinh Ward, Ho Chi Minh City

2. PWC (Vietnam) Limited

Address: Number 29, Le Duan Street, Sai Gon Ward, Ho Chi Minh City

3. A&C Auditing and Consulting Company Limited

Address: Number 2, Truong Son Street, Tan Son Hoa, Ho Chi Minh City

4. Viet Values Audit and Consulting Company Limited

Address: Number 33, Phan Van Khoe Street, Cho Lon Ward, Ho Chi Minh City

Note: The above list is published on the electronic information portal (<https://ssc.gov.vn>) of the State Securities Commission.

We respectfully request the General Meeting of Shareholders to review and approve, and to authorize the Board of Directors of the Company to select one of the four audit companies listed above to perform the review of the semi-annual financial statements and the audit of the financial statements for the year 2025 of West Coach Station Joint Stock Company in accordance with legal regulations.

Respectfully submitted.

Recipients:

- As above;
- The Board of Directors;
- The Board of Management;
- Archived: Supervisory Board.

**ON BEHALF OF THE
SUPERVISORY BOARD
HEAD**

(Signed)

Nguyen Xuan Tung


**WEST COACH STATION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 55 /TTr-HĐQT

Ho Chi Minh City, May 20 , 2026

PROPOSAL
on Amendments and Supplements to the Company's Charter on Organization and Operations; Amendments and Supplements to the Internal Corporate Governance Regulations

To: The General Meeting of Shareholders

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022 and Law No. 76/2025/QH15 dated June 17, 2025, and guiding documents thereto;

Pursuant to Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to the Charter on Organization and Operations of West Coach Station Joint Stock Company;

Accordingly, a number of provisions of the current Charter on Organization and Operations of the Company and the Internal Corporate Governance Regulations need to be amended to comply with legal regulations and operational practices. Therefore, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the amendments and supplements to the Charter on Organization and Operations of the Company and the Internal Corporate Governance Regulations as follows:

1. To approve the amendments and supplements to the provisions of the Charter on Organization and Operations of the Company in accordance with *"Appendix 1 – Summary of Amendments and Supplements to the Charter on Organization and Operations of the Company in 2026"* attached hereto.
2. To approve the amendments and supplements to the provisions of the Internal Corporate Governance Regulations in accordance with *"Appendix 2 – Summary of Amendments and Supplements to the Internal Corporate Governance Regulations of the Company in 2026"* attached hereto.
3. To authorize the Board of Directors to carry out the procedures for signing and promulgating the full text of the Charter on Organization and Operation and the Internal Corporate Governance Regulations of West Coach Station Joint Stock Company as approved by the General Meeting of Shareholders, ensuring compliance with applicable laws.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully.

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Board of General Directors;
- Archived: Administration, Human Resources.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRWOMAN**

(Signed)

Le Thi My Hanh

APPENDIX 1 – SUMMARY TABLE OF AMENDMENTS AND SUPPLEMENTS TO THE CHARTER ON ORGANIZATION AND OPERATION OF THE COMPANY IN 2026

(Attached to Proposal No. 55/TTr-HĐQT dated 20/5/2026)

	Existing Content	Amended Content	Note
Clause 1 Article 1	c) “ <i>Law on Enterprises</i> ” means the <i>Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020</i>	c) “ <i>Law on Enterprises</i> ” means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and the Law amending and supplementing the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025.	Supplementing the currently effective legal document.
Clause 1 Article 1.	d) “ <i>Law on Securities</i> ” means the <i>Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019.</i>	d) “ <i>Law on Securities</i> ” means the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019 and its amending and supplementing documents.	Supplemented for completeness.
Clause 1 Article 1.	n) “Legal documents of an individual” means one of the following documents: Citizen Identification Card, Identity Card, Passport, or other lawful personal identification documents.	n) “ <i>Legal documents of an individual</i> ” means one of the following documents: Citizen Identification Card, Identification Card, Identity Card , Passport, or other lawful personal identification documents.	Currently, Identity Cards are no longer in use under prevailing regulations.
Clause 1 Article 1.	Not available.	r) “ <i>Controller</i> ” means a member of the Board of Supervisors. s) “ <i>Contact address</i> ” means the registered head office address for an organization; the permanent residence address, workplace address, or another address registered by an individual with the enterprise for contact purposes. t) “ <i>Trade secret</i> ” means information relating to inventory quantity, costs and profits, finance, technological solutions and business techniques. u) “ <i>Business secret</i> ” means information obtained from financial and intellectual investment activities, which has not been disclosed and may be used in business.	Supplemented for completeness and clarification of concepts.

	Existing Content	Amended Content	Note
Clauses 1 and 3 Article 2.	1. Company Name: - Logo  3. The registered head office of the Company is: - Address: 395 Kinh Duong Vuong Street, An Lac Ward, Binh Tan District, Ho Chi Minh City. - Telephone: (028) 3752 1517	1. Company Name: - Logo  3. The registered head office of the Company is: - Address: 395 Kinh Duong Vuong Street, An Lac Ward, Ho Chi Minh City. - Telephone: 1900 73 73	Adjusted due to changes in administrative divisions and the hotline number, as well as the Company logo currently in use.
Clause 4 Article 2.	4. The General Director is the legal representative of the Company.	4. The General Director is the legal representative of the Company. a) The legal representative of the Company is the individual representing the Company in exercising the rights and obligations arising from transactions of the Company, and representing the Company as plaintiff, defendant, or person with related rights and obligations before Arbitration and Courts. The responsibilities of the legal representative shall comply with Article 13 of the Law on Enterprises and other rights and obligations prescribed by applicable laws. b) The legal representative of the Company must reside in Vietnam and must authorize another person in writing to exercise the rights and obligations of the legal representative at the Company when leaving Vietnam. c) In the event that the authorization expires and the legal representative of the Company has not yet returned to Vietnam and no further authorization has been granted, the authorized	Supplemented in accordance with Article 3 of the Model Charter and Article 12 of the Law on Enterprises.

	Existing Content	Amended Content	Note												
		person shall continue exercising the rights and obligations of the legal representative of the Company within the authorized scope until the legal representative of the Company returns to work, or until the Board of Directors appoints another replacement. d) In the event that the legal representative is absent from Vietnam for more than thirty (30) days without authorizing another person to exercise the rights and obligations of the legal representative of the Company, the Board of Directors shall appoint another person as the legal representative of the Company.													
Clause 1 Article 3.	1. The Company’s business lines include: – Operation and business of bus stations; – Interprovincial and domestic public passenger transportation; – Operation of support services within bus stations; – Leasing of premises, kiosks and cargo parking lots; – Storage and transportation of packaged goods and luggage; – Trading of automobile spare parts, supplies and petroleum products; – Car washing, maintenance and repair services; – Entertainment services and accommodation rental services; – Cargo handling and overnight parking services for transport vehicles; – Motorcycle parking services; – Passenger transportation business under contracts; – Other business lines as prescribed by law.	1. The Company’s business lines include: <table><tr><th>No.</th><th>Business Line</th><th>Industry Code</th></tr><tr><td>1</td><td>Installation of industrial machinery and equipment Details: Installation of electric charging stations</td><td>3320</td></tr><tr><td>2</td><td>Electricity generation from renewable energy sources Details: Generation electricity produced from solar energy (excluding national power transmission and system operation)</td><td>3512</td></tr><tr><td>3</td><td>Transmission and distribution of electricity Details: Operation of charging stations for electric vehicles and electronic devices; sale of electricity to end users (excluding national power transmission and system operation)</td><td>3513</td></tr></table>	No.	Business Line	Industry Code	1	Installation of industrial machinery and equipment Details: Installation of electric charging stations	3320	2	Electricity generation from renewable energy sources Details: Generation electricity produced from solar energy (excluding national power transmission and system operation)	3512	3	Transmission and distribution of electricity Details: Operation of charging stations for electric vehicles and electronic devices; sale of electricity to end users (excluding national power transmission and system operation)	3513	The Company adjusted business lines that were abolished or replaced under Decision No. 36/2025/QĐ-TTg and supplemented several new business lines in order to expand the Company’s business operations.
No.	Business Line	Industry Code													
1	Installation of industrial machinery and equipment Details: Installation of electric charging stations	3320													
2	Electricity generation from renewable energy sources Details: Generation electricity produced from solar energy (excluding national power transmission and system operation)	3512													
3	Transmission and distribution of electricity Details: Operation of charging stations for electric vehicles and electronic devices; sale of electricity to end users (excluding national power transmission and system operation)	3513													

	Existing Content	Amended Content			Note
		4	Construction of electrical power projects Details: Construction of electric charging stations	4221	
		5	Electrical installation Details: Installation of chargers for electric vehicles	4321	
		6	Agents, brokers and auctioneers of goods Details: Goods agents and brokers (excluding property auctions)	4610	
		7	Wholesale of spare parts and accessories for automobiles and other motor vehicles	4662	
		8	Wholesale of solid, liquid, gaseous fuels and related products Details: Wholesale of petroleum products	4671	
		9	Non-specialized wholesale trade	4690	
		10	Non-specialized retail trade with food, beverages, tobacco and tobacco products predominating	4711	
		11	Other non-specialized retail trade	4719	
		12	Retail sale of pharmaceuticals, medical devices, cosmetics and toilet articles	4772	
		13	Retail intermediary service activities	4790	
		14	Urban and suburban passenger road transport (excluding bus transport)	4931	
		15	Other road passenger transport Details: Intra-provincial and inter-provincial passenger services; passenger transport services under contracts	4932	
		16	Freight transport by road (excluding transport of liquefied gas)	4933	
		17	Warehousing and storage Details: Storage and warehousing of goods in conventional warehouses and	5210	

	Existing Content	Amended Content			Note
			smart lockers/boxes for storage, delivery and receipt of goods.		
		18	Cargo handling	5224	
		19	Direct support service activities for road transport Details: Operation, management and business of bus stations/terminals; management of parking areas and vehicle keeping services (within the bus station premises); provision of service facilities within the bus station; road rescue services.	5225 (Main business line)	
		20	Other supporting service activities related to transport Details: Authorized ticket sales for passenger transport enterprises by road; organizing ticket sales for passengers; arranging vehicles to enter the station for passenger pick-up and drop-off, ensuring order and safety.	5229	
		21	Intermediary service activities for passenger transport	5232	
		22	Hotels and similar accommodation Details: Provision of hourly and daily accommodation services for passengers within the bus station.	5510	
		23	Dịch vụ ăn uống khác Chi tiết: Cung cấp dịch vụ ăn uống phục vụ hành khách, lái phụ xe và nhân viên phục vụ trên xe	5629	
		24	Intermediary service activities for freight transport	5231	
		25	Postal activities	5310	
		26	Courier activities	5320	

	Existing Content	Amended Content			Note
		27	Intermediary service activities for postal and courier services	5330	
		28	Other short-term accommodation services	5520	
		29	Intermediary service activities for accommodation services	5530	
		30	Restaurants and mobile food service activities	5610	
		31	Other software publishing Details: Publishing software such as operating systems and other related applications (excluding publications)	5829	
		32	Other computer programming activities	6219	
		33	Computer consultancy and computer facilities management activities	6220	
		34	Other information technology and computer service activities	6290	
		35	Information technology infrastructure, data processing, hosting and related activities (excluding the resale of telecommunications infrastructure)	6310	
		36	Web portals and other information service activities Details: E-commerce services	6390	
		37	Real estate business, land use rights owned by the enterprise, land users or leased Details: Leasing of parking areas, offices, ticket counters, business kiosks and sports courts built within the bus station.	6810	
		38	Business management consultancy and other management consultancy activities	7020	
		39	Scientific research and technological development in engineering and technology	7212	
		40	Advertising	7310	

	Existing Content	Amended Content			Note
		41	Other professional, scientific and technological activities not elsewhere classified	7499	
		42	Renting and leasing of sports and recreation equipment	7721	
		43	Travel agency activities	7911	
		44	Tour operator activities	7912	
		45	Other tourism-related activities	7990	
		46	Office administrative and support activities Details: Services for visa application, work permits, and temporary residence cards for foreigners on a fee and contract basis (excluding activities regulated under the Law on Lawyers)	8210	
		47	Activities related to calls	8220	
		48	Other remaining business support service activities not elsewhere classified	8299	
		49	Other amusement and recreation activities	9329	
		50	Repair and maintenance of automobiles and other motor vehicles Details: Cleaning, maintenance, and repair of automobiles	9531	
Clause 1 Article 5	1. The charter capital of the Company is VND 25,000,000,000 (Twenty-five billion Vietnamese Dong). The total charter capital of the Company is divided into 2,500,000 shares with a par value of VND 10,000 per share.	1. The charter capital of the Company is VND 30,000,000,000 (Thirty billion Vietnamese Dong). The total charter capital of the Company is divided into 3,000,000 shares with a par value of VND 10,000 per share.			The Company increased its charter capital through a share issuance plan from owners' equity in order to ensure eligibility as a public company.

	Existing Content	Amended Content	Note
Clause 5 Article 5	5. Ordinary shares must be offered first to existing shareholders in proportion to their ownership ratio of ordinary shares in the Company, unless otherwise decided by the General Meeting of Shareholders. The Company must notify the share offering, clearly stating the number of shares offered and the registration period (minimum twenty working days) for shareholders to register for purchase. Shares not fully subscribed by shareholders shall be decided upon by the Board of Directors of the Company. The Board of Directors may distribute such shares to shareholders and other persons on terms not more favorable than those offered to existing shareholders, unless otherwise approved by the General Meeting of Shareholders or otherwise prescribed by securities laws.	5. Share Offering A share offering means the Company increasing the number of shares authorized for offering and selling such shares during its operation in order to increase charter capital. The Company may conduct share offerings in one of the following forms: a) Offering to existing shareholders. b) Public offering. c) Private placement. d) Other forms as decided by the General Meeting of Shareholders. Ordinary shares must be offered first to existing shareholders in proportion to their ownership ratio of ordinary shares in the Company, unless otherwise decided by the General Meeting of Shareholders. The Company must notify the share offering, clearly stating the number of shares offered and the registration period (minimum twenty working days) for shareholders to register for purchase. Shares not fully subscribed by shareholders shall be decided upon by the Board of Directors of the Company. The Board of Directors may distribute such shares to shareholders and other persons on terms not more favorable than those offered to existing shareholders, unless otherwise approved by the General Meeting of Shareholders or otherwise prescribed by securities laws.	Supplemented in accordance with Article 123 of the Law on Enterprises.
Clause 3 Article 6.	3. Within thirty (30) days from the date of submission of a complete application dossier for transfer of share ownership in accordance with the Company's regulations, or within two (02) months (or such longer period as prescribed in the issuance terms) from the date of full payment for the shares in accordance with the Company's	Within thirty (30) days from the date on which the Vietnam Securities Depository and Clearing Corporation (hereinafter referred to as "VSDC") notifies that it has received a complete dossier for the transfer of share ownership in accordance with the law, or within two (02) months (or such longer period as prescribed in the issuance terms) from the date of full payment for	Adjusted to align with the procedures for processing dossiers for transfer of securities ownership under the

	Existing Content	Amended Content	Note
	share issuance plan, the owner of such shares shall be issued a share certificate. The shareholder shall not be required to pay the Company any costs for printing the share certificate.	the shares in accordance with the Company's share issuance plan, the owner of such shares shall be issued a share certificate. The shareholder shall not be required to pay the Company any costs for printing the share certificate.	Regulation on Registration and Transfer of Securities Ownership at the Vietnam Securities Depository and Clearing Corporation issued together with Decision No. 07/QD-HDTV dated February 03, 2026.
Clause 5 Article 6.	Not available.	5. In the event that the Company cancels its securities registration at the VSDC, the Company shall reissue share certificates to shareholders within thirty (30) days from the effective date of the cancellation of securities registration as notified by the VSDC.	Supplemented to clarify the regulations on the time limit for issuing share certificates to shareholders in the event that the Company cancels its securities registration at the VSDC.
Clause 5 Article 9	5. Shareholders holding shares subject to forfeiture shall forfeit their shareholder status with respect to such shares, but shall remain liable for payment of all related amounts together with interest at a rate not exceeding 10% per annum, as determined by the Board of Directors from the date of forfeiture until the payment date. The Board of Directors shall have full authority to decide on enforcing payment of the entire value of the shares at the time of	5. Shareholders holding shares subject to forfeiture shall forfeit their shareholder status with respect to such shares, but shall remain liable, corresponding to the total par value of the subscribed shares, for the financial obligations of the Company arising at the time of forfeiture as determined by the Board of Directors from the date of forfeiture until the payment date. The Board of Directors shall have full authority to decide on enforcing payment of the entire value of the shares at the time of forfeiture.	Adjusted in accordance with Clause 5, Article 10 of the Model Charter.

	Existing Content	Amended Content	Note
	forfeiture or may waive or reduce part or all of such amount.		
Clause 2 Article 11	e) To examine, search and extract information on names and contact addresses in the list of shareholders entitled to vote; and to request correction of his/her inaccurate information.	e) To examine, search and extract information on names and contact addresses in the list of shareholders entitled to vote; and to request correction of his/her inaccurate information. <u>The provision of information shall comply with the procedures specifically stipulated in the Company's Internal Corporate Governance Regulations</u>	Supplementing additional procedures to ensure that shareholders' requests for information provision are handled transparently and to avoid conflicts.
Clause 2 Article 11	f) To examine, search, extract or make copies of the Company's Charter, minutes of meetings of the General Meeting of Shareholders, and resolutions of the General Meeting of Shareholders.	f) To examine, search, extract or make copies of the Company's Charter, minutes of meetings of the General Meeting of Shareholders, and resolutions of the General Meeting of Shareholders. <u>The provision of information shall comply with the procedures specifically stipulated in the Company's Internal Corporate Governance Regulations.</u>	Supplementing additional procedures to clarify the provision of information to shareholders, ensure transparency, and avoid conflicts.
Clause 3 Article 11	c) To examine, search, extract records, resolutions and decisions of the Board of Directors, semi-annual and annual financial statements, reports of the Board of Supervisors, contracts and transactions subject to approval by the Board of Directors, and other documents, except for documents relating to the Company's trade secrets and business secrets.	c) To examine, search, extract records, resolutions and decisions of the Board of Directors, semi-annual and annual financial statements, reports of the Board of Supervisors, contracts and transactions subject to approval by the Board of Directors, and other documents, except for documents relating to the Company's trade secrets and business secrets. <u>The provision of information shall comply with the procedures specifically stipulated in the Company's Internal Corporate Governance Regulations.</u>	Supplementing additional procedures to ensure that shareholders' requests for information provision are handled transparently and to avoid conflicts.

	Existing Content	Amended Content	Note
Clause 3 Article 11	e) To propose matters to be included in the agenda of the General Meeting of Shareholders. Such proposals must be made in writing and submitted to the Company no later than three (03) working days prior to the opening date of the meeting. The proposal must clearly state the name of the shareholder, the number of each class of shares held by the shareholder, and the matter proposed to be included in the meeting agenda;	e) To propose matters to be included in the agenda of the General Meeting of Shareholders. Such proposals must be made in writing and submitted to the Company no later than five (05) working days prior to the opening date of the meeting. The proposal must clearly state the name of the shareholder, the number of each class of shares held by the shareholder, and the matter proposed to be included in the meeting agenda;	Adjusted to provide sufficient time for the Board of Directors to convene and consider including the proposed matters in the agenda of the General Meeting of Shareholders.
Clause 10 Article 12	Not available.	10. In the event that a shareholder changes his/her legal documents (or organizational legal documents), the following procedures shall apply: - For shareholders whose shares have not been deposited: the shareholder must promptly contact the Company for guidance on procedures for adjustment and updating of the changed information. - For shareholders whose shares have been deposited: the shareholder must promptly contact the securities company to update the changed information on the securities depository system. The Company shall not be responsible for exercising the rights and interests arising to shareholders in cases where shareholders fail to promptly notify or update information on their legal documents in accordance with regulations; or where the Company is unable to contact shareholders due to inaccurate contact addresses or failure of shareholders to notify and update such information upon any change.	Supplemented based on practical implementation for shareholders, as the VSDC does not provide any provision requiring the Company to update information for deposited shareholders.
Clause 2 Article 14	r. To approve transactions prescribed in Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31,	r) To approve transactions prescribed in Clause 4, Article 293 of Decree No. 155/2020/ND-CP dated December 31, 2020 of the	Supplemented in accordance with

	Existing Content	Amended Content	Note
	2020 of the Government detailing the implementation of a number of articles of the Law on Securities, specifically: i. Granting loans or guarantees to members of the Board of Directors, members of the Board of Supervisors, the General Director, other managers who are not shareholders, and related individuals or organizations of such persons; In the event of granting loans or guarantees to organizations related to members of the Board of Directors, members of the Board of Supervisors, the General Director, or other managers, where the Company and such organizations are companies within the same group of companies, including parent companies, subsidiaries, or economic groups, such transactions must be approved by the General Meeting of Shareholders in accordance with the Company's Charter.	Government detailing the implementation of a number of articles of the Law on Securities, specifically: i. Granting loans or guarantees to members of the Board of Directors, members of the Board of Supervisors, the General Director, other managers who are not shareholders, and related individuals or organizations of such persons; In the event of granting loans or guarantees to organizations related to members of the Board of Directors, members of the Board of Supervisors, the General Director, or other managers, where the Company and such organizations are companies (except where such organization is a shareholder of a public company as prescribed in Clause 2, Article 293 of Decree No. 155/2020/ND-CP) within the same group of companies, including parent companies, subsidiaries, or economic groups, such transactions must be approved by the General Meeting of Shareholders in accordance with the Company's Charter.	Clause 84, Article 1 of Decree No. 245/2025/ND-CP.
Clause 1 Article 15	1. Shareholders and authorized representatives of institutional shareholders may directly attend the meeting, authorize one or more other individuals or organizations to attend the meeting, or attend the meeting through one of the forms prescribed in Clause 3, Article 144 of the Law on Enterprises.	1. Shareholders and authorized representatives of institutional shareholders may directly attend the meeting, authorize one or more other individuals or organizations to attend the meeting, or attend the meeting through one of the forms prescribed in Clause 3, Article 144 of the Law on Enterprises. For institutional shareholders holding 10% or more of the total ordinary shares, such shareholders may authorize a maximum of three (03) representatives to attend the meeting. In cases where there is more than one authorized representative, the number of shares and voting rights authorized to each representative must be specifically determined. If the number of shares and voting rights corresponding to each authorized	Supplemented in accordance with Point b, Clause 2, Article 14 of the Law on Enterprises 2020.

	Existing Content	Amended Content	Note
		representative is not specifically determined, the shares and voting rights shall be equally allocated among the authorized representatives; any fractional shares (if any) shall be allocated in alphabetical order according to the names of the authorized representatives.	
Clause 2 Article 15	2. A person authorized to attend the General Meeting of Shareholders must submit the power of attorney upon registration for attendance. In the event of re-authorization, the attendee must additionally present the original power of attorney from the shareholder or the authorized representative of the institutional shareholder (if not previously registered with the Company).	2. A person authorized to attend the General Meeting of Shareholders must submit the power of attorney upon registration for attendance. In the event of re-authorization, the attendee must additionally present the original power of attorney from the shareholder or the authorized representative of the institutional shareholder (if not previously registered with the Company). A re-authorized representative may not further authorize another person.	Supplemented to clarify the number of authorizations permitted for shareholders in order to facilitate the organization of the General Meeting.
Clause 4 Article 17	4. Shareholders or groups of shareholders referred to in Clause 3, Article 11 of this Charter shall have the right to propose matters to be included in the agenda of the General Meeting of Shareholders. Such proposals must be made in writing and submitted to the Company no later than three (03) working days prior to the opening date of the General Meeting of Shareholders. The proposal must include the shareholder's name, permanent address, nationality, Citizen Identification Card number, Identity Card number, Passport number or other lawful personal identification documents in the case of individual shareholders; name, enterprise code or establishment decision number, and head office address in the case of institutional shareholders; the number and class of shares held, and the matter proposed to be included in the meeting agenda.	4. Shareholders or groups of shareholders referred to in Clause 3, Article 11 of this Charter shall have the right to propose matters to be included in the agenda of the General Meeting of Shareholders. Such proposals must be made in writing and submitted to the Company no later than five (05) working days prior to the opening date of the General Meeting of Shareholders. The proposal must include the shareholder's name, permanent address, nationality, Citizen Identification Card number, Identity Card number , Passport number or other lawful personal identification documents in the case of individual shareholders; name, enterprise code or establishment decision number, and head office address in the case of institutional shareholders; the number and class of shares held, and the matter proposed to be included in the meeting agenda.	Proposed to be adjusted to five (05) days in order to provide sufficient time for convening a Board of Directors meeting to consider the proposal. Currently, Identity Cards are no longer in use under prevailing regulations.

	Existing Content	Amended Content	Note
Clause 2 Article 19	2. The election of the Chairperson, the Secretary and the Vote Counting Committee shall be conducted as follows: ... c) The Chairperson shall appoint one or more persons to act as the secretary(ies) of the meeting.	2. The election of the Chairperson, the Secretary, the Vote Counting Committee and the Shareholder/Delegate Eligibility Verification Committee shall be conducted as follows: ... c) The Chairperson shall appoint one or more persons to act as the secretaries of the meeting; the convener of the General Meeting of Shareholders shall appoint one or more persons to participate in the Shareholder/Delegate Eligibility Verification Committee for the purpose of serving the meeting.	Supplemented based on the actual organization of the General Meeting of Shareholders in order to clarify the establishment of the Shareholder/Delegate Eligibility Verification Committee.
Clause 1 and 2 Article 20	1. A resolution on the following matters shall be passed if approved by shareholders representing at least 65% of the total voting rights of all attending shareholders, except for the cases specified in Clauses 3 and 4 of this Article: a) Amendments and supplements to the Charter; ... 2. Other resolutions shall be passed if approved by shareholders holding more than 50% of the total voting rights of all attending shareholders, except for the cases specified in Clauses 1, 3 and 4 of this Article.	1. A resolution on the following matters shall be passed if approved by shareholders representing at least 65% of the total voting rights of all shareholders attending and voting at the meeting, except for the cases specified in Clauses 3 and 4 of this Article: a) Amendments and supplements to the Charter; ... 2. Other resolutions shall be passed if approved by shareholders holding more than 50% of the total voting rights of all shareholders attending and voting at the meeting, except for the cases specified in Clauses 1, 3 and 4 of this Article	Adjusted in accordance with Clause 5, Article 7 of Law No. 03/2022/QH15. Article 148 of the Law on Enterprises 2020 does not include “amendments and supplements to the Charter” among the matters required to be approved by at least 65% of the total voting rights.
Clause 1 Article 21	1. The Board of Directors shall have the right to collect shareholders’ opinions in writing to adopt resolutions of the General Meeting of Shareholders when deemed	1. The Board of Directors shall have the right to collect shareholders’ opinions in writing on all matters falling within the decision-making authority of the General Meeting of Shareholders when deemed necessary for the interests of the	Adjusted to enable the Board of Directors to promptly seek shareholders’

	Existing Content	Amended Content	Note
	necessary for the interests of the Company, including the following matters: a) Amendments and supplements to the Company's Charter; b) Approval of the Company's development orientation; c) Decision on the classes of shares and the total number of shares of each class authorized for offering; d) Election, dismissal and removal of members of the Board of Directors and the Board of Supervisors; e) Decision on investment or sale of assets with a value equal to or exceeding 35% of the total asset value recorded in the Company's latest financial statements; f) Approval of the annual financial statements.	Company, except for decisions on the reorganization or dissolution of the Company.	opinions on matters falling within the decision-making authority of the General Meeting of Shareholders.
Clause 5 Article 22	Not available.	5. Resolutions of the General Meeting of Shareholders shall take effect from the date of adoption or from the effective date specified in such resolutions. In the event that a shareholder or group of shareholders requests the Court or Arbitration to invalidate a resolution of the General Meeting of Shareholders in accordance with Article 151 of the Law on Enterprises, such resolution shall remain effective until the decision annulling such resolution issued by the Court or Arbitration takes legal effect, except where interim emergency measures are applied pursuant to a decision of the competent authority.	Supplemented in accordance with Article 152 of the Law on Enterprises 2020.

	Existing Content	Amended Content	Note
Clause 5 Article 24	Not available.	5. In the case of collecting shareholders' opinions in writing, the Company shall disclose information on the period for receipt of nomination and self-nomination dossiers for members of the Board of Directors no later than seven (07) days prior to the deadline for submission of nomination and self-nomination dossiers. The deadline for submission of nomination and self-nomination dossiers shall be determined by the Board of Directors. Candidates and nominating shareholders must satisfy all standards and conditions prescribed by law and the Company's Charter, and shall be responsible for submitting complete nomination and self-nomination dossiers within the prescribed timeline in accordance with the Company's notice. Notification of dossiers failing to satisfy the requirements (if any) shall be made via electronic mail (email). Upon the expiry of the deadline for receipt of nomination and self-nomination dossiers, the Company shall finalize the list of qualified candidates. The list and information relating to qualified candidates shall be disclosed at least ten (10) days prior to the date of sending the shareholders' written opinion solicitation ballots. After the disclosure of the candidate list in accordance with regulations, the Company shall not accept any additional nomination or self-nomination dossiers for such solicitation round.	Supplemented with regulations on the procedures and timelines for nomination and self-nomination of members of the Board of Directors.

	Existing Content	Amended Content	Note
Clause 3 Article 25	a) The structure of the Board of Directors of the Company must ensure that at least one-third (1/3) of the total number of members of the Board of Directors are non-executive members. The minimum number of non-executive members shall be determined by rounding down.	a) The structure of the Board of Directors of the Company must ensure that: i) There is at least one (01) non-executive member in cases where the Company has from 03 to 05 members of the Board of Directors; ii) There are at least two (02) non-executive members in cases where the Company has from 06 to 08 members of the Board of Directors; iii) There are at least three (03) non-executive members in cases where the Company has from 09 to 11 members of the Board of Directors.	Adjusted in accordance with Clause 79, Article 1 of Decree No. 245/2025/ND-CP.
Clause 10 Article 25	10. The Board of Directors may appoint another person as a temporary member of the Board of Directors to fill a vacancy arising during the term, and such new member must be approved at the immediately following General Meeting of Shareholders. Upon approval by the General Meeting of Shareholders, the appointment of such new member shall be deemed effective from the date of appointment by the Board of Directors. The term of office of the newly appointed member shall commence from the effective date of the appointment until the expiry of the term of the Board of Directors. In the event that the new member is not approved by the General Meeting of Shareholders, all resolutions and decisions of the Board of Directors adopted prior to the General Meeting of Shareholders, with the participation and voting of the replacement member, shall remain valid.	Remove the entire content of this clause.	Adjusted because this content has been removed from the Model Charter.
Clause 3 Article 26	3. The Board of Directors must report to the General Meeting of Shareholders on the operational results of the Board of Directors in accordance with Article 280 of	3. The Board of Directors must report to the General Meeting of Shareholders on the operational results of the Board of Directors in accordance with Article 280 of Decree No. 155/2020/ND-CP	Supplemented in accordance with Clause 82, Article 1

	Existing Content	Amended Content	Note
	Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.	dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities. Each independent member of the Board of Directors of the Company must prepare an assessment report on the activities of the Board of Directors.	of Decree No. 245/2025/ND-CP.
Clause 15 Article 29	15. The Board of Directors shall adopt resolutions and decisions if approved by a majority of the attending members of the Board of Directors; in the event of an equal number of votes, the final decision shall rest with the side supported by the Chairman of the Board of Directors.	15. The Board of Directors shall adopt resolutions and decisions if approved by a majority of the attending members of the Board of Directors; in the event of an equal number of votes, the final decision shall rest with the side supported by the Chairman of the Board of Directors. Members of the Board of Directors shall not vote on transactions that provide benefits to such members or their related persons in accordance with Article 167 of the Law on Enterprises and Article 37 of this Charter.	Supplemented in accordance with Article 167 of the Law on Enterprises.
Clause 18 Article 29	18. Meetings of the Board of Directors must be recorded in minutes and may also be audio-recorded or recorded and stored in other electronic forms. Minutes of meetings of the Board of Directors shall be prepared in Vietnamese and may additionally be prepared in a foreign language, and must include the principal contents prescribed in Clause 1, Article 158 of the Law on Enterprises and bear the signatures of the chairperson of the meeting and the minute-taker. In the event that the chairperson or the minute-taker refuses to sign the minutes, such minutes shall nevertheless be valid if signed by all other attending members of the Board of Directors and containing all contents prescribed in Clause 2, Article 158 of the Law on Enterprises. The chairperson, the minute-taker, and the persons signing the minutes shall be responsible for the truthfulness and accuracy of the contents of the minutes of the Board of Directors meeting.	18. Meetings of the Board of Directors must be recorded in minutes and may also be audio-recorded or recorded and stored in other electronic forms. Minutes of meetings of the Board of Directors shall be prepared in Vietnamese and may additionally be prepared in a foreign language, and must include the principal contents prescribed in Clause 1, Article 158 of the Law on Enterprises and bear the signatures of the chairperson of the meeting and the minute-taker. In the event that the chairperson or the minute-taker refuses to sign the minutes of the meeting, such minutes shall nevertheless be valid if signed by all other members of the Board of Directors attending and approving the minutes, and containing all contents prescribed in Clause 2, Article 158 of the Law on Enterprises. The minutes must clearly state the refusal of the chairperson and/or the minute-taker to sign the minutes of the meeting. Persons signing the minutes shall bear joint responsibility for the accuracy and truthfulness of the contents of the minutes of the Board of	Adjusted in accordance with Clause 6, Article 7 of Law No. 03/2022/QH15.

	Existing Content	Amended Content	Note
		Directors meeting. The chairperson and the minute-taker shall bear personal liability for any damage caused to the enterprise due to refusal to sign the meeting minutes in accordance with the Law on Enterprises, the Company's Charter, and relevant laws.	
Clause 6 Article 37	c. Related persons of institutional shareholders, except where the Company and the organization being the related person of the shareholder are companies within the same group of companies, including parent companies, subsidiaries, or economic groups, and such transaction must be approved by the General Meeting of Shareholders in accordance with the Company's Charter; and except where otherwise prescribed by law.	c. Related persons of institutional shareholders, except where the Company and the organization being the related person of the shareholder are companies within the same group of companies, including parent companies, subsidiaries, or economic groups, and such transaction must be approved by the General Meeting of Shareholders in accordance with the Company's Charter; provided that such related organization is not a shareholder of the public company as prescribed in Clause 2, Article 293 of Decree No. 155/2020/ND-CP; and except where otherwise prescribed by law.	Amended in accordance with Clause 84, Article 1 of Decree No. 245/2025/ND-CP.
Clause 8 Article 37	Not available.	8. The General Director must not be a related person of the managers, Controllers of the Company and its parent company, or the representatives of state capital and representatives of enterprise capital at the Company and its parent company as prescribed in Point d, Clause 46, Article 4 of the Law on Securities.	Supplemented in accordance with Clause 83, Article 1 of Decree No. 245/2025/ND-CP.

**APPENDIX 2 – SUMMARY TABLE OF AMENDMENTS AND SUPPLEMENTS TO THE
INTERNAL REGULATIONS ON CORPORATE GOVERNANCE 2026**

(Attached to Proposal No. 55/TTr-HĐQT dated 20/5/2026)

	Previous Content	Amended Content	Notes
Point c, Clause 1, Article 2	c) “Law on Enterprises” means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020.	c) “Law on Enterprises” means the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020 and the Law amending and supplementing the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025.	Supplementing the currently effective legal document.
Point d, Clause 1, Article 1	d) “Law on Securities” means the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019.	d) “Law on Securities” means the Law on Securities No. 54/2019/QH14 passed by the National Assembly on November 26, 2019 and its amendments and supplements.	Supplemented for completeness.
Article 8	Article 8. Agenda and Contents of the General Meeting of Shareholders ... 2. A shareholder or group of shareholders referred to in Clause 3, Article 11 of the Company Charter shall have the right to propose matters to be included in the agenda of the General Meeting of Shareholders. Such proposal must be made in writing and sent to the Company no later than three (03) working days prior to the opening date of the General Meeting of Shareholders. The proposal must include the shareholder’s name, permanent address, nationality, Citizen Identity Card number, Identity Card number, Passport number or other lawful personal identification in respect of an individual shareholder; the name, enterprise registration number or establishment decision number, and head office address in respect of an organizational shareholder; the number and class of shares	Article 8. Agenda, Contents and Personnel of the General Meeting of Shareholders ... 2. A shareholder or group of shareholders referred to in Clause 3, Article 11 of the Company Charter shall have the right to propose matters to be included in the agenda of the General Meeting of Shareholders. Such proposal must be made in writing and sent to the Company no later than five (05) working days prior to the opening date of the General Meeting of Shareholders. The proposal must include the shareholder’s name, permanent address, nationality, Citizen Identity Card number, Passport number or other lawful personal identification in respect of an individual shareholder; the name, enterprise registration number or establishment decision number, and head office address in respect of an organizational shareholder; the number and class of shares held, and the matters proposed to be included in the meeting agenda.	Amended in accordance with Clause 4, Article 17 of the Company Charter.

	Previous Content	Amended Content	Notes
	held, and the matters proposed to be included in the meeting agenda. ... 5. Not available	... 5. Chairperson and Presidium a) The Chairman of the Board of Directors shall act as the chairperson of the General Meeting of Shareholders convened by the Board of Directors or may authorize another member of the Board of Directors to act as the chairperson of the meeting. In the event that the Chairman is absent or temporarily unable to perform his/her duties, the remaining members of the Board of Directors shall elect one of themselves to act as the chairperson of the meeting based on the majority principle. If no chairperson can be elected, the Head of the Supervisory Board shall preside over the meeting for the General Meeting of Shareholders to elect a chairperson from among the attendees, and the person receiving the highest number of votes shall act as the chairperson of the meeting; b) Except for the case specified in point a of this Clause, the person signing the notice convening the General Meeting of Shareholders shall preside over the election of the chairperson by the General Meeting of Shareholders, and the person receiving the highest number of votes shall act as the chairperson of the meeting; c) The chairperson shall have the right to take necessary measures to conduct the meeting in a reasonable and orderly manner, in accordance with the approved agenda and reflecting the wishes of the majority of attendees. d) The chairperson of the General Meeting of Shareholders shall have the following rights: - To require all attendees to undergo inspection or other lawful and reasonable security measures;	Supplemented to clarify the responsibilities and authority of the Chairperson, the Secretariat, the Vote Counting Committee, and the Shareholder Eligibility Verification Committee in accordance with Article 146 of the Law on Enterprises.

	Previous Content	Amended Content	Notes
		- To request competent authorities to maintain order at the meeting; to expel persons who fail to comply with the chairperson's authority, intentionally disrupt order, obstruct the normal progress of the meeting, or fail to comply with security inspection requirements from the General Meeting of Shareholders; - The chairperson shall have the right to postpone a General Meeting of Shareholders for which the required number of attendees has been registered, for a period not exceeding three (03) working days from the scheduled opening date of the meeting, and may only postpone the meeting or change the meeting venue in the following cases: + The meeting venue does not have sufficient seating capacity for all attendees; + The communication facilities at the meeting venue do not ensure that attending shareholders may participate, discuss, and vote; + There are attendees obstructing or disrupting order, posing a risk that the meeting cannot be conducted fairly and lawfully. - Other rights and obligations of the chairperson in accordance with applicable laws. e) The Presidium shall consist of at least one (01) person, including one (01) Chairperson and other members (if any). f) Duties of the Presidium: - To conduct the activities of the General Meeting of Shareholders in accordance with the agenda proposed by the Board of Directors and approved by the General Meeting of Shareholders;	

	Previous Content	Amended Content	Notes
		- To guide delegates and the General Meeting in discussing matters included in the agenda; - To present draft resolutions and conclusions on matters requiring approval by the General Meeting; - To respond to matters raised by the General Meeting; - To resolve issues arising throughout the course of the General Meeting. g) The Presidium shall work on the principles of collective leadership, democratic centralism, and decision-making by majority vote. 6. Secretariat a) The Chairperson shall appoint one or more persons to act as the secretary(ies) of the meeting. b) Duties of the Secretariat: - To fully and accurately record the contents of the General Meeting; - To receive shareholders'/delegates' registration slips for speeches; - To prepare the minutes of the meeting and draft resolutions of the General Meeting of Shareholders; - To assist the Chairperson in disclosing information related to the General Meeting of Shareholders and notifying shareholders in accordance with the law and the Company Charter; - To perform other duties as assigned by the Chairperson. 7. Vote Counting Committee a) The General Meeting of Shareholders shall elect one or more persons to the Vote Counting Committee upon the proposal of the Chairperson of the meeting. b) Duties of the Vote Counting Committee: - To explain the principles, rules, and procedures for voting;	

	Previous Content	Amended Content	Notes
		- To collect and count voting ballots, prepare the vote-counting minutes, announce the results, and submit the minutes to the Chairperson for approval of the voting results; - To promptly notify the Secretariat of the voting results; - To review and report to the General Meeting any violations of voting procedures or complaints regarding voting results. 8. Shareholder/Delegate Eligibility Verification Committee a) The person convening the General Meeting of Shareholders in accordance with Article 140 of the Law on Enterprises shall appoint one or more persons to the Shareholder/Delegate Eligibility Verification Committee to serve the meeting. The committee shall consist of at least two (02) persons, including one (01) Head and at least one (01) member. b) Duties of the Shareholder/Delegate Eligibility Verification Committee: - To verify the eligibility and attendance status of shareholders and shareholder representatives attending the meeting; - The Head of the Shareholder/Delegate Eligibility Verification Committee shall report to the General Meeting of Shareholders on the attendance status of shareholders. If the meeting has a sufficient number of shareholders and authorized representatives representing more than 50% of the total voting shares, the meeting shall proceed; - To participate in vote counting for other matters prior to the establishment of the Vote Counting Committee.	

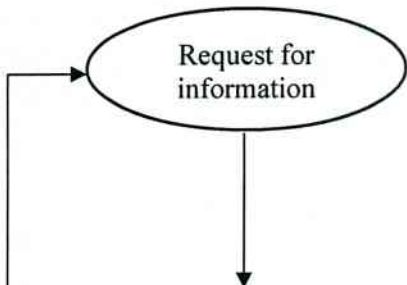
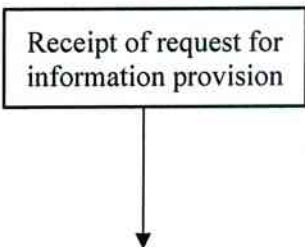
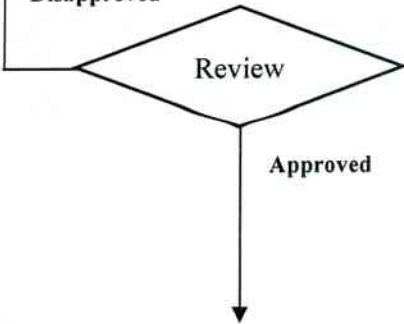
	Previous Content	Amended Content	Notes
Clause 1, Article 9	1. The authorization by a shareholder to an individual or organization to attend the General Meeting of Shareholders on his/her behalf must be made in writing. The power of attorney shall be prepared in accordance with civil law regulations and must clearly state the name of the authorizing shareholder, the name of the authorized individual or organization, the number of shares authorized, the contents and scope of authorization, the term of authorization, and the signatures of both the authorizing and authorized parties. The authorized person attending the General Meeting of Shareholders must submit the power of attorney upon registration for attendance. In case of re-authorization, the attendee must additionally present the original authorization document from the shareholder or the authorized representative of the institutional shareholder (if not previously registered with the Company).	1. The authorization by a shareholder to an individual or organization to attend the General Meeting of Shareholders on his/her behalf must be made in writing. The power of attorney shall be prepared in accordance with civil law regulations and must clearly state the name of the authorizing shareholder, the name of the authorized individual or organization, the number of shares authorized, the contents and scope of authorization, the term of authorization, and the signatures of both the authorizing and authorized parties. The authorized person attending the General Meeting of Shareholders must submit the power of attorney upon registration for attendance. In case of re-authorization, the attendee must additionally present the original authorization document from the shareholder or the authorized representative of the institutional shareholder (if not previously registered with the Company). A re-authorized person may not further authorize another person.	Supplemented in accordance with Clause 2, Article 15 of the Company Charter.
Clause 2, Article 12	2. The Board of Directors shall have the right to collect shareholders' written opinions to pass resolutions of the General Meeting of Shareholders when deemed necessary for the interests of the Company, including the following matters: - Amendments and supplements to the Company Charter; - Approval of the Company's development orientation; - Decision on classes of shares and the total number of shares of each class authorized for offering;	2. The Board of Directors shall have the right to collect shareholders' written opinions on all matters falling within the decision-making authority of the General Meeting of Shareholders when deemed necessary for the interests of the Company, except for decisions on reorganization or dissolution of the Company. Written opinion forms may be received through the following methods: - Direct delivery, postal service, or email; - Electronic voting; - Direct delivery, postal service, or email combined with electronic voting.	Amended in accordance with Clause 1, Article 21 of the Company Charter and supplemented with methods for collecting shareholders' opinions via electronic means.

	Previous Content	Amended Content	Notes
	d) Election, dismissal, and removal of members of the Board of Directors and the Supervisory Board; e) Decision on investment or sale of assets valued at 35% or more of the total asset value recorded in the Company's latest financial statements; f) Approval of annual financial statements.		
Clause 3, Article 19	Not available.	3. A resolution of the General Meeting of Shareholders shall take effect from the date of its adoption or from the effective date specified in such resolution. In cases where a shareholder or group of shareholders requests a Court or Arbitration to invalidate a resolution of the General Meeting of Shareholders in accordance with Article 151 of the Law on Enterprises, such resolution shall remain effective until the decision invalidating the resolution issued by the Court or Arbitration becomes effective, except where interim emergency measures are applied pursuant to a decision of a competent authority.	Supplemented in accordance with Article 152 of the 2020 Law on Enterprises.
Clause 1, Article 21	1. The Board of Directors shall have the right to collect shareholders' written opinions to adopt resolutions within the authority of the General Meeting of Shareholders when deemed necessary for the interests of the Company, including the following matters: a. Amendments and supplements to the Company Charter; b. Approval of the Company's development orientation; c. Decision on classes of shares and the total number of shares of each class authorized for offering; d. Election, dismissal, and removal of members of the Board of Directors and the Supervisory Board;	1. The Board of Directors shall have the right to collect shareholders' written opinions on all matters falling within the decision-making authority of the General Meeting of Shareholders when deemed necessary for the interests of the Company, except for decisions on reorganization or dissolution of the Company.	Amended in accordance with Clause 1, Article 21 of the Company Charter.

	Previous Content	Amended Content	Notes
	e. Decision on investment or sale of assets valued at 35% or more of the total asset value recorded in the Company's latest financial statements; f. Approval of annual financial statements.		
Point g, Clause 3, Article 36	Not available.	g) The Board of Supervisors shall be responsible for receiving requests for inspection of books and records from ordinary shareholders as stipulated in Clause 1, Article 45 of the Company's Charter, as well as requests for information from the Board of Directors, the General Director, or other managers. The provision of information shall comply with Appendix 1 of this Regulation. Any recipient of such information shall be responsible for maintaining confidentiality and using the information solely for the assigned purposes.	Added to clarify the responsibilities of the Board of Supervisors in receiving and handling information requests.
Clause 3 Article 55	Not available.	3. Procedures and coordination mechanisms between the Board of Supervisors and the General Director: - In meetings of the Board of Supervisors, the Board of Supervisors has the right to request the General Director (and may simultaneously request members of the Board of Directors, other managers, and representatives of the approved auditing organization) to attend and provide explanations on matters raised by Supervisory Board members. - Periodic and ad-hoc inspections conducted by the Board of Supervisors must be documented in written conclusions (no later than fifteen (15) days from completion) and sent to the General Director to serve as a basis for improving the Company's management. Depending on the scope and results of such inspections, the Board of Supervisors shall coordinate and reach agreement with the General Director before reporting to the General Meeting of Shareholders. In case of	Added to clarify the coordination procedure between the Board of Supervisors and the General Director, to enhance supervisory effectiveness, ensure transparency, and align with corporate governance requirements.

	Previous Content	Amended Content	Notes
		disagreement, the Supervisory Board member concerned is entitled to reserve their opinion in the minutes, and the Head of the Board of Supervisors shall be responsible for reporting such matters to the nearest General Meeting of Shareholders. - Members of the Board of Supervisors have the right to request the General Director to facilitate access to records and documents related to the Company's business operations (excluding information classified as business secrets) at the head office or storage locations, for the purpose of performing assigned duties, subject to approval by the Board of Supervisors. The procedures for information requests shall comply with Appendix 1 of this Regulation. Any recipient of such information is responsible for maintaining confidentiality and using the information strictly for assigned purposes. - For information and documents related to management and operation of business activities, business performance reports, and financial statements, requests from the Board of Supervisors must be submitted to the Company at least forty-eight (48) working hours prior to the expected response time. The Board of Supervisors shall not use undisclosed company information or disclose it to others for related transactions. - Proposals concerning amendments, supplements, or improvements to the organizational structure, supervision, and management of the Company's business operations by the Board of Supervisors must be submitted to the General Director at least seven (07) working days prior to the expected response date. The General Director shall facilitate and create favorable conditions for the Board of Supervisors to perform its rights and obligations.	

APPENDIX 1 – INFORMATION PROVISION PROCEDURE
(Attached to the Internal Corporate Governance Regulations dated/6/2026)

Order of Implementation	Order of Implementation	Order of Implementation	Order of Implementation
Step 1		- Shareholder or group of shareholders¹ - Board of Supervisors² - Members of the Board of Directors³ - Members of the Board of Supervisors³ - Executives³	Request for information provision must be made in writing using the prescribed form (Form No. 1). In case an authorized representative of a shareholder or group of shareholders requests information provision, a valid notarized/certified power of attorney in accordance with the law must be attached.
Step 2		Board of Supervisors	Members of the Board of Supervisors shall receive requests for information provision and consolidate them for submission to the Board of Directors within a maximum of two (02) working days from the date of receipt of the request.
Step 3		Board of Directors	The review period shall not exceed ten (10) working days from the date of receipt of the request for information provision. The period for responding with approval or disapproval of the request shall not exceed two (02) working days from the date the Board of Directors issues the decision on refusal to provide information.

¹ Shareholder or group of shareholders: in accordance with Articles 12 and 45 of the Company's Charter

² Board of Supervisors: in accordance with Article 40 of the Company's Charter

³ Members of the Board of Directors, Members of the Board of Supervisors, Executives: in accordance with Article 45 of the Company's Charter

Step 4	Provide information as requested 	Executives	The period for providing information shall not exceed seven (07) working days from the date the Board of Directors approves the provision of information. Information shall be provided at the Company's head office. Photocopying costs arising from document records (if any) for the purpose of information provision shall be borne by the requesting party
Step 5	Report to the Board of Directors on	Executives	

REQUEST FOR INFORMATION PROVISION

To: West Coach Station Joint Stock Company

I. INFORMATION OF THE REQUESTING PARTY:

1. Requesting party:.....
Legal representative (for institutional shareholders):.....
2. Subject requesting information provision:
☐ Shareholder/group of shareholders
☐ Board of Supervisors
☐ Member of the Board of Directors
☐ Member of the Board of Supervisors
☐ Executive
3. Contact address/Head office:
4. Nationality:
5. Citizen Identification Card/Passport/Enterprise Registration Certificate No:.....
Date of issue:.....
Place of issue:
6. Contact phone number:.....Email:
7. Number of shares owned/represented:.....shares, at dated.....

II. ONTENT OF REQUEST FOR INFORMATION PROVISION:

Purpose of the request for information provision:
.....
.....
.....
.....

By this document, I/We hereby request the Company to provide the following information:

.....
.....
.....
.....
.....

I/We hereby undertake the following commitments:

- To keep confidential all information provided by the Company in accordance with the Company's Charter and applicable laws;
- To use the provided information solely for the proper purposes of assigned duties/protection of legitimate rights and interests;
- Not to disseminate, copy or provide the information supplied by the Company to any other organizations or individuals except as permitted by law;
- To fully pay all costs arising from photocopying/certification of documents (if any) relating to the provision of such information;
- To bear full responsibility before the law in the event of using the information for improper purposes.

Sincerely yours!

....., datedmonthyear

REQUESTING PARTY

(Signature, full name and seal)


WEST COACH STATION
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 56 /TTr-HĐQT

Ho Chi Minh City, May 20 , 2026

PROPOSAL
on the Transfer of Share Premium

To: The General Meeting of Shareholders

Pursuant to Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance guiding the corporate accounting regime;

Pursuant to Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Ministry of Finance guiding the corporate accounting regime, effective from January 1, 2026;

Pursuant to Decision No. 1120/QĐ-SGDHN dated September 18, 2025 of the Hanoi Stock Exchange (HNX) approving the additional listing of shares of West Coach Station Joint Stock Company, effective from September 22, 2025.

The Company has completed the issuance of an additional 500,000 shares, increasing the total number of listed shares on the market to 3,000,000 shares.

In accordance with Circular No. 200/2014/TT-BTC, all expenses directly related to the above-mentioned share issuance, totaling VND 80,850,000 (*Eighty million eight hundred and fifty thousand Vietnamese Dong*), were recorded by the Company in the Share Premium account. Currently, the Share Premium account has an outstanding balance of VND 80,850,000 (*Eighty million eight hundred and fifty thousand Vietnamese Dong*).

In order to ensure that the equity structure is presented reasonably, transparently, and in compliance with current regulations, the Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the use of funds from the Development Investment Fund to transfer the Share Premium arising from share issuance expenses in the amount of VND 80,850,000 (*Eighty million eight hundred and fifty thousand Vietnamese Dong*). The Company's Development Investment Fund balance as of December 31, 2025 was VND 113,927,026,605.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully.

Recipients:

- As above;
- Board of Directors, Supervisory Board;
- Board of General Directors;
- Archived: Administration, Human Resources.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRWOMAN**

(Signed)

Le Thi My Hanh

No.: 57 /TTr- HĐQT

Ho Chi Minh City, May 20, 2026

PROPOSAL

on the Dismissal of Members of the Board of Directors and the Supervisory Board for the 2021–2026 Term, and the Election of Members of the Board of Directors and the Supervisory Board for the 2026–2031 Term

To: The General Meeting of Shareholders

- Pursuant to the Law on Securities dated November 26, 2019;
- Pursuant to the Law on Enterprises dated June 17, 2020 and the Law amending and supplementing the Law on Enterprises;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, and Decree No. 245/2025/ND-CP amending Decree No. 155/2020/ND-CP guiding the implementation of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter on Organization and Operation of West Coach Station Joint Stock Company.

In order to ensure compliance with the Law on Enterprises and the Charter on Organization and Operation of West Coach Station Joint Stock Company, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the dismissal and election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term as follows:

1. Dismissal of Members of the Board of Directors and the Supervisory Board for the 2021–2026 Term

1.1 Dismissal of Members of the Board of Directors as follows:

- Ms. Le Thi My Hanh – Chairwoman of the Board of Directors
- Mr. Dang Nguyen Nguyen Huan – Member of the Board of Directors
- Mr. Nguyen Van Thanh – Member of the Board of Directors

- Mr. Mai Thanh Binh – Member of the Board of Directors
- Mr. Bui Cong Hiep – Independent Member of the Board of Directors

Reason: Expiration of term of office

The above members of the Board of Directors shall officially cease their positions after the General Meeting of Shareholders elects the Board of Directors for the 2026–2031 term.

1.2 Dismissal of Members of the Supervisory Board as follows:

- Mr. Nguyen Xuan Tung – Head of the Supervisory Board
- Ms. Truong Nguyen Thien Kim – Member of the Supervisory Board
- Ms. Nguyen Van Ha – Member of the Supervisory Board

Reason: Expiration of term of office

The above members of the Supervisory Board shall officially cease their positions after the General Meeting of Shareholders elects the Supervisory Board for the 2026–2031 term.

2. Election of Members of the Board of Directors and the Supervisory Board for the 2026–2031 Term

2.1 Election of Members of the Board of Directors

- Number of members to be elected: 05 members
- Term of office: 2026–2031

- The nomination, self-nomination, and election procedures shall comply with the Regulations on nomination, self-nomination, and election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term.

2.2 Election of Members of the Supervisory Board

- Number of members to be elected: 03 members.
- Term of office: 2026–2031

- The nomination, self-nomination, and election procedures shall comply with the Regulations on nomination, self-nomination, and election of members of the Board of Directors and the Supervisory Board for the 2026–2031 term.

2.3 List of Candidates for Election to the Board of Directors and the Supervisory Board for the 2026–2031 Term

The list of eligible candidates for election to the Board of Directors and the Supervisory Board for the 2026–2031 term shall be announced in accordance with regulations on the Company's website from May 29, 2026.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Respectfully.

Recipients:

- As above;
- Board of Directors;
- Supervisory Board;
- Board of General Directors;
- Archived: Administration, Human Resources.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRWOMAN**

(Signed)

Le Thi My Hanh





**WEST COACH STATION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, June 10, 2026

**MINUTES
OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
WEST COACH STATION JOINT STOCK COMPANY**

Enterprise name: West Coach Station Joint Stock Company

Head office address: 395 Kinh Duong Vuong Street, An Lac Ward, Ho Chi Minh City

Enterprise Registration Certificate No.: 0301121128, first registered on May 3, 2006, and amended for the 7th time on September 16, 2025, issued by the Ho Chi Minh City Department of Finance.

Today, at 8:30 AM on June 10, 2026, at the Hall of West Coach Station Joint Stock Company – 395 Kinh Duong Vuong Street, An Lac Ward, Ho Chi Minh City, the 2026 Annual General Meeting of Shareholders (GMS) of West Coach Station Joint Stock Company was convened with the following details:

1. Opening of the meeting

1.1 Opening ceremony, including: Declaration of reasons and introduction of delegates.

Participants included:

- Members of the Board of Directors (BOD), the Board of Supervisors (BOS), the Board of Management, and employees of West Coach Station Joint Stock Company;
- Shareholders and authorized representatives of shareholders of West Coach Station Joint Stock Company.

1.2 Report on verification of eligibility of shareholders attending the 2026 GMS

Mr. Le Hoang Son – Head of the Shareholder Eligibility Verification Committee, presented the report on the verification results of attending shareholders.

As of 8:30 AM, a total of 28 shareholders and authorized representatives were present at the Meeting, representing 2,720,952 shares, accounting for 90.6994% of the total voting shares of the Company.

Accordingly, the 2026 Annual General Meeting of Shareholders satisfied all conditions for convening in accordance with the law and the Company's Charter.

1.3 Approval of the Working and Voting Regulations at the Meeting

(Video clip presentation)

Mr. Nguyen Thanh Vu presented and presided over the approval of the Working and Voting Regulations at the Meeting (attached document).

Voting result: 2,720,952 votes in favor (equivalent to 100%), approved by open voting method.

1.4 Approval of the list of members of the Presidium, the Secretariat, and the Vote Counting Committee

Mr. Nguyen Thanh Vu introduced and sought approval from the Meeting regarding the number and list of members of the Presidium, the Secretariat, and the Vote Counting Committee as follows:

The Presidium (consisting of 03 members):

1. Ms. Le Thi My Hanh – Chairwoman of the Board of Directors – Chairperson
2. Mr. Dang Nguyen Nguyen Huan – Member of the Board of Directors – Member
3. Mr. Nguyen Van Thanh – Member of the Board of Directors, General Director – Member

The Secretariat (consisting of 02 members):

1. Ms. Dang Hoang Anh – Head of the Secretariat
2. Ms. Huynh Ngoc Do Quyen – Member

The Vote Counting Committee (consisting of 03 members):

1. Mr. Huynh Hai Phuong – Head of the Committee
2. Mr. Le Cong Quyen – Member
3. Mr. Diep Minh Sang – Member

Voting result: 2,720,952 votes in favor (equivalent to 100%), approved by open voting method.

1.5 Approval of the Meeting Agenda (attached document)

Ms. Le Thi My Hanh – Chairwoman of the Board of Directors, presented and presided over the approval of the Meeting Agenda.

Voting result: 2,720,952 votes in favor (equivalent to 100%), approved by open voting method.

2. Presentation of Reports and Proposals Submitted for Approval at the Meeting

2.1 Report on the Summary of Business Operations in 2025 and Business Orientation and Tasks for 2026 (attached document)

(Video clip presentation)

Some key indicators stated in the Report on the Summary of Business Operations in 2025 and Business Orientation and Tasks for 2026 are as follows:

▪ **Results of production and business activities in 2025:**

No.	Indicator	Actual 2024	Plan 2025	Actual 2025	% of 2025 Actual vs. 2025 Plan	% of 2025 Actual vs. 2024 Actual
1	Departing Passengers (people)	10,578,026	10,683,806	11,592,721	108.51%	109.59%
2	Number of Departing Vehicles (units)	486,055	488,485	536,121	109.75%	110.30%
3	Total Revenue (thousand VND)	174,637,899	176,600,000	191,750,081	108.58%	109.80%
4	Profit Before Tax (thousand VND)	94,687,139	96,316,667	104,962,206	108.98%	110.85%
5	Profit After Tax (thousand VND)	75,470,841	77,053,334	83,692,604	108.62%	110.89%
6	Tax Contribution (thousand VND)	35,028,185	35,865,736	38,529,571	107.43%	110.00%
7	Average Employee Income (thousand VND/person/month)	28,185	28,518	30,046	105.36%	106.60%

▪ **Production and business plan for 2026:**

No.	Indicator	Actual 2025	Plan 2026	Plan 2026/Actual 2025 Ratio
1	Departing Passengers (people)	11,592,721	11,746,102	101.32%
2	Number of Departing Vehicles (units)	536,121	541,295	100.97%
3	Total Revenue (thousand VND)	191,750,081	192,360,000	100.32%
4	Profit Before Tax (thousand VND)	104,962,206	105,360,000	100.38%
5	Profit After Tax (thousand VND)	83,692,604	84,288,000	100.71%
6	Tax Contribution (thousand VND)	38,529,571	38,426,200	99.73%
7	Average Employee Income (thousand VND/person/month)	30,046	30,161	100.38%

The General Meeting of Shareholders authorizes the Board of Directors to proactively adjust the 2026 production and business plan in accordance with actual circumstances in order to ensure the stable and efficient operation of the Company.

▪ **Capital construction and investment activities:**

No.	Project/Work Item	Investment Purpose	Total Investment	Funding Source
1	Construction and installation of an electric charging station system for electric motor vehicles, including 02 charging stations (each with a capacity ranging from 150kW to 360kW serving all vehicle types, including fixed-route passenger buses)	Implemented in accordance with Article 39 of the 2024 Law on Roads: "Rest stops and bus stations must be equipped with electric charging systems for electric motor vehicles in compliance with regulations on standards and technical regulations. Priority shall be given to arranging charging systems for electric motor vehicles at parking lots. Bus stations, parking lots, and rest stops may be combined with investment and construction activities to provide commercial services."	VND 3,000,000,000	Company's capital

2.2 Report on the Operations of the Board of Directors in 2025 (attached document)

(Video clip presentation)

2.3 Report of the Independent Member of the Board of Directors on the Operations of the Board of Directors in 2025 (attached document)

Mr. Bui Cong Hiep – Independent Member of the Board of Directors, presented the report on the operations of the Board of Directors in 2025.

2.4 Report on the Operations of the Board of Supervisors in 2025 (attached document)

Mr. Nguyen Xuan Tung – Head of the Board of Supervisors, presented the Report on the Operations of the Board of Supervisors in 2025.

2.5 Audited Financial Statements for 2025 of Western Bus Station Joint Stock Company (attached document)

Ms. Do Kieu Kim Ngan – Chief Accountant, presented the Proposal for approval of the audited Financial Statements for 2025.

2.6 Proposal on the distribution of profits for 2025; the profit distribution plan for 2026; remuneration of the BOD and the BOS; bonuses for the Executive Board, BOD, BOS, and employees in 2026 (attached document)

Mr. Dang Nguyen Nguyen Huan – Member of the Board of Directors, presented the Proposal on the distribution of profits for 2025; the profit distribution plan for 2026; remuneration of the BOD and BOS; bonuses for the Executive Board, BOD, BOS, and employees in 2026, with several key items as follows:

▪ Regarding the profit distribution for 2025:

Pursuant to the Resolution of the 2025 Annual General Meeting of Shareholders, the after-tax profit for 2025 amounting to VND 83,692,604,099 shall be distributed as follows:

- Reward and welfare fund for employees: VND 12,100,000,000.
- Bonus fund for the Executive Board, BOD, and BOS: VND 741,570,000.
- Dividend payment: VND 14,999,835,000, equivalent to 50% per share (each share receives VND 5,000). The General Meeting of Shareholders authorizes the BOD to determine the dividend payment date within 06 months from the closing date of the General Meeting of Shareholders. The remaining unpaid dividend amount of 2024 resulting from rounding adjustments shall be added to the 2025 dividend payment plan.

▪ Remuneration of the BOD and the BOS implemented in 2025:

The remuneration of non-executive members of the BOD and BOS shall be determined based on actual working time but shall not exceed 20% of the corresponding salary level of full-time members of the BOD and BOS.

The total remuneration amount for the BOD and BOS in 2025 is VND 1,115,150,000.

▪ Regarding the profit distribution plan for 2026:

➤ Allocation to the Reward and Welfare Funds

Pursuant to Clause 3, Article 31 of Government Decree No. 366/2025/NĐ-CP dated December 31, 2025 on the management and investment of state capital in enterprises;

Pursuant to Article 8 of Government Decree No. 248/2025/NĐ-CP dated September 15, 2025 regulating salary, remuneration, and bonus regimes for direct representatives of the state ownership agency, representatives of state capital, and controllers in state-owned enterprises.

- If the actual after-tax profit is not lower than the planned target: an amount not exceeding 03 months of actual salary may be appropriated for the reward and welfare funds. Specifically:

+ Reward and welfare fund for employees: not exceeding 03 months of the employees' actual average salary.

+ Bonus fund for the Executive Board, BOD, and BOS: not exceeding 03 months of the actual average salary and remuneration of the Executive Board, BOD, and BOS.

- If the actual after-tax profit is lower than the planned target: an amount not exceeding 03 months of actual salary multiplied by the ratio of actual after-tax profit to planned profit may be appropriated. Specifically:

+ Reward and welfare fund for employees: not exceeding 03 months of the employees' actual average salary multiplied by the ratio of actual profit to planned profit.

+ Bonus fund for the Executive Board, BOD, and BOS: not exceeding 03 months of the actual average salary and remuneration of the Executive Board, BOD, and BOS multiplied by the ratio of actual profit to planned profit.

- The reward and welfare funds shall be distributed in accordance with the Company's regulations.

➤ Allocation to the Investment and Development Fund

Based on the demand for the use of the Investment and Development Fund, 30% after-tax profit may be appropriated for investment purposes aimed at expanding the Company's production and business activities.

➤ Dividend payout ratio

Based on the actual production and business performance of the Company, the General Meeting of Shareholders authorizes the Board of Directors to decide on a cash dividend payout ratio of not less than 20% per share.

▪ **Planned remuneration fund for the BOD and the BOS in 2026**

Pursuant to Government Decree No. 248/2025/NĐ-CP dated September 15, 2025 regulating salary, remuneration, and bonus regimes for direct representatives of the state ownership agency, representatives of state capital, and controllers in state-owned enterprises, the maximum remuneration for non-executive members of the BOD and BOS shall be determined based on actual working time but shall not exceed 20% of the corresponding salary level of full-time members of the BOD and BOS as prescribed in Articles 4 and 5 of this Decree.

2.7 Proposal on the selection of an auditing firm for the fiscal year 2026 (attached document)

Mr. Nguyen Xuan Tung – Head of the Board of Supervisors, presented the Proposal on the selection of an auditing firm for the fiscal year 2026.

2.8 Proposal on amendments and supplements to the Charter on Organization and Operation of the Company; amendments and supplements to the Internal Corporate Governance Regulations (attached document)

Mr. Nguyen Van Thanh – Member of the Board of Directors and General Director, presented the Proposal on amendments and supplements to the Charter on Organization

and Operation of the Company; amendments and supplements to the Internal Corporate Governance Regulations.

2.9 Proposal on the transfer of Share Premium Surplus (attached proposal)

Ms. Do Kieu Kim Ngan – Chief Accountant, presented the Proposal on the transfer of Share Premium Surplus.

2.10 Proposal on the dismissal of members of the BOD and the BOS for the 2021 – 2026 term and the election of members of the BOD and BOS for the 2026 – 2031 term (attached document)

Ms. Le Thi My Hanh – Chairwoman of the Board of Directors, presented the Proposal on the dismissal of members of the BOD and BOS for the 2021 – 2026 term and the election of members of the BOD and BOS for the 2026 – 2031 term, with the following key contents:

- Dismissal of members of the Board of Directors for the 2021 – 2026 term:

- + Ms. Le Thi My Hanh – Chairwoman of the BOD
- + Mr. Dang Nguyen Nguyen Huan – Member of the BOD
- + Mr. Nguyen Van Thanh – Member of the BOD
- + Mr. Mai Thanh Binh – Member of the BOD
- + Mr. Bui Cong Hiep – Independent Member of the BOD

- Dismissal of members of the Board of Supervisors for the 2021 – 2026 term:

- + Mr. Nguyen Xuan Tung – Head of the Supervisory Board
- + Ms. Truong Nguyen Thien Kim – Member of the BOS
- + Ms. Nguyen Van Ha – Member of the BOS

- Election of members of the Board of Directors for the 2026 – 2031 term:

- + Number of members to be elected to the BOD: 05 members.
- + Term of office: 2026 – 2031.

- Election of members of the Board of Supervisors for the 2026 – 2031 term:

- + Number of members to be elected to the BOS: 03 members.
- + Term of office: 2026 – 2031.

2.11 List of candidates for members of the Board of Directors and the Board of Supervisors for the 2026 – 2031 term

Ms. Le Thi My Hanh – Chairwoman of the Board of Directors, announced the list and provided brief biographies of the candidates for members of the Board of Directors and the Board of Supervisors for the 2026 – 2031 term as follows:

- Candidates for members of the Board of Directors for the 2026 – 2031 term:

Saigon Transportation Mechanical Corporation – One Member Limited Liability Company (SAMCO) (holding 51% of the Company's total voting ordinary shares) has nominated the following three (03) nominees:

+ Mr. Dang Nguyen Nguyen Huan

+ Mr. Nguyen Van Thanh

+ Mr. Nhan Ngoc Dung

Thai Binh Investment Joint Stock Company, a shareholder holding 10.02% of the Company's total voting ordinary shares, has nominated one (01) candidate:

+ Mr. Mai Thanh Binh

America LLC, a shareholder holding 23.608% of the Company's total voting ordinary shares, has nominated one (01) candidate:

+ Mr. Huynh Nguyen Tuan Anh

- Candidates for members of the Board of Supervisors for the 2026 – 2031 term:

Saigon Transportation Mechanical Corporation – One Member Limited Liability Company (SAMCO), a shareholder holding 51% of the Company's total voting ordinary shares, has nominated two (02) candidates:

+ Mr. Tran Nhan Hau

+ Ms. Nguyen Van Ha

A group of shareholders holding 5% of the Company's total voting ordinary shares has nominated one (01) candidate:

+ Ms. Truong Nguyen Thien Kim

Voting result: 2,720,961 votes in favor (equivalent to 100%) approving the list of candidates for members of the Board of Directors and the Board of Supervisors for the 2026 – 2031 term by open voting method.

3. Discussion at the General Meeting

Question 1: How do fuel costs affect the Company's revenue and profit, and what solutions does the Company have to address this issue?

Response from the Chairing Committee:

In the context of continuous fluctuations in fuel prices, many transportation companies have been facing difficulties in their business operations. More than 50 transportation operators have reduced their scheduled bus services. At the same time, passenger volume has declined significantly due to increased ticket prices, which has adversely affected the Company's revenue. In addition, revenue generated from vehicle entry and exit services and other supporting services has also shown a downward trend.

In response to these challenges, the Company's Executive Board has been proactively studying, developing and implementing appropriate solutions aimed at stabilizing business operations, maintaining operational efficiency and gradually increasing revenue streams.

In 2026, the Company launched airline ticket and railway ticket booking services to diversify its service offerings and better meet customer needs. In the coming period, the Company plans to further develop new services, including software solutions, VIP lounge services and other value-added amenities, thereby expanding and diversifying the Company's sources of revenue.

Question 2: Is there still room for revenue and profit growth in 2026? What plans does the Company have to create additional sources of income?

Response from the Chairing Committee:

In addition to expanding into new business activities, the Company has implemented planning and rearrangement of the bus terminal premises to optimize space utilization and align with the City's Transit-Oriented Development (TOD) strategy. These initiatives are expected to enhance the Company's revenue generation capacity.

Question 3: The City's current master plan does not include the existing West Coach Station. What solutions does the Company have regarding this issue?

Response from the Chairing Committee:

Decision No. 1125/QĐ-TTg issued by the Prime Minister was promulgated before Ho Chi Minh City's administrative boundary merger. Therefore, when the City issues its updated planning framework, the Company's Executive Board worked with the relevant authorities to propose the inclusion of the existing West Coach Station in the City's inter-provincial bus terminal network plan, thereby ensuring stable business operations.

Question 4: As fuel prices increase and more people tend to shift toward public transportation, how does the Company assess this trend and what measures will it take? What risks does the Board of Directors see in maintaining a large amount of cash deposits without a clear investment plan? Could the Company miss future investment opportunities?

Response from the Chairing Committee:

When fuel prices rise, customers tend to switch to transportation modes that better suit their needs, including public transportation. Currently, the Company possesses sufficient infrastructure and operational capacity to serve both bus services and inter-provincial coach services operating through the terminal. Furthermore, under the detailed 1/500 planning scheme, the Company will reorganize and optimize the terminal layout to better align with the City's development trends while maximizing the efficiency of its existing premises. Therefore, maintaining the current level of cash reserves is considered appropriate, as it enables the Company to invest in expanding its business operations when opportunities arise. This strategy helps reduce the Company's dependence on traditional revenue sources and supports its long-term sustainable development.

4. Approval of the Regulations on Nomination, Candidacy, and Election of Members of the BOD and the BOS for the 2026 – 2031 term (attached document)

(Video clip presentation)

Ms. Le Thi My Hanh – Chairwoman of the Board of Directors, chaired the General Meeting in approving the Regulations on Nomination, Candidacy, and Election of Members of the BOD and BOS for the 2026 – 2031 term.

Voting result: 2,720,961 votes in favor (equivalent to 100%) approved by open voting method.

5. Voting and Election at the General Meeting

5.1 Update on the report of verification of shareholders' eligibility prior to voting and election

Mr. Le Hoang Son – Head of the Shareholder Eligibility Verification Committee, reported the updated results of the verification of attending shareholders, with the total number of attending and authorized shareholders as of 10:00 AM being 31 shareholders, representing 2,720,961 shares, equivalent to 90.6997% of the total voting shares of the Company.

5.2 Guiding the voting and election procedures

Mr. Huynh Hai Phuong guided the voting and election procedures.

The General Meeting conducted voting and election by secret ballot.

5.3 Announcement of voting and election results

Mr. Huynh Hai Phuong announced the voting results approving the Reports and Proposals presented at the General Meeting, with the detailed results as follows:

- Total number of ballots issued: 31 ballots, representing 2,720,961 voting rights, equivalent to 100% of the total voting rights of shareholders attending the meeting.

Of which:

- Total number of ballots collected: 31 ballots, representing 2,720,961 voting rights, equivalent to 100% of the total voting rights of shareholders attending the meeting.

- Total number of unreturned ballots: 0 ballots, representing 0 voting rights, equivalent to 0% of the total voting rights of shareholders attending the meeting.

➤ Approval of the Report on the Summary of Production and Business Activities in 2025 and the Business Plan and Tasks for 2026

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Report on the Operations of the Board of Directors in 2025**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Report of the Independent Member of the Board of Directors on the Operations of the Board of Directors in 2025**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Report on the Operations of the Board of Supervisors in 2025**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the audited Financial Statements for 2025**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Proposal on the distribution of profits for 2025; the profit distribution plan for 2026; remuneration of the Board of Directors (BOD) and the Board of Supervisors (BOS); bonuses for the Executive Board, BOD, BOS, and employees in 2026**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Proposal on the selection of an auditing firm for the fiscal year 2026**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Proposal on amendments and supplements to the Charter on Organization and Operation of the Company; amendments and supplements to the Internal Corporate Governance Regulations**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Proposal on the dismissal of members of the BOD and the BOS for the 2021 – 2026 term and the election of members of the BOD and BOS for the 2026 – 2031 term**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

➤ **Approval of the Proposal on the transfer of Share Premium Surplus**

Detailed voting results are as follows:

Voting Opinion	Number of Votes	Voting Percentage Based on the Total Voting Rights of Attending Shareholders
a. Valid ballots collected	2,720,961	100%
- In favor	2,720,961	100%
- Against	0	0%
- No opinion	0	0%
b. Invalid ballots collected	0	0%

Summary Table of Matters Approved by the 2026 Annual General Meeting of Shareholders:

No.	Approved matters	Approval rate
1	Report on the Summary of Production and Business Activities in 2025 and the Business Plan and Tasks for 2026	100%
2	Report on the Operations of the Board of Directors in 2025	100%
3	Report of the Independent Member of the Board of Directors on the Operations of the Board of Directors in 2025	100%
4	Report on the Operations of the Board of Supervisors in 2025	100%
5	Audited Financial Statements for 2025	100%
6	Proposal on the distribution of profits for 2025; the profit distribution plan for 2026; remuneration of the BOD and the BOS; bonuses for the Executive Board, BOD, BOS, and employees in 2026	100%
7	Proposal on the selection of an auditing firm for the fiscal year 2026	100%
8	Proposal on amendments and supplements to the Charter on Organization and Operation of the Company; amendments and supplements to the Internal Corporate Governance Regulations	100%
9	Proposal on the dismissal of members of the BOD and the BOS for the 2021 – 2026 term and the election of members of the BOD and BOS for the 2026 – 2031 term	100%
10	List of candidates for members of the Board of Directors and the Board of Supervisors for the 2026 – 2031 term	100%

➤ Election of Members of the Board of Directors for the 2026 – 2031 Term

- Total number of ballots issued: 31 ballots, representing 2,720,961 voting rights, equivalent to 100% of the total voting rights of shareholders attending the meeting.

- Total number of ballots collected: 31 ballots, representing 2,720,961 voting rights, equivalent to 100% of the total voting rights of shareholders attending the meeting.

- Total number of valid ballots: 30 ballots, representing 2,720,959 voting rights, equivalent to 99.9999% of the total voting rights of shareholders attending the meeting.

- Total number of invalid ballots: 01 ballots, representing 02 voting rights, equivalent to 0.0001% of the total voting rights of shareholders attending the meeting.

- Total number of unreturned ballots: 0 ballots, representing 0 voting rights, equivalent to 0% of the total voting rights of shareholders attending the meeting.

- Detailed election results:

No.	Full name	Number of votes	Percentage
1	Dang Nguyen Nguyen Huan	2,853,888	104.89%
2	Nguyen Van Thanh	2,836,938	104.26%
3	Nhan Ngoc Dung	2,806,788	103.15%
4	Huynh Nguyen Tuan Anh	2,553,593	93.85%
5	Mai Thanh Binh	2,553,588	93.85%

➤ Election of Members of the Board of Supervisors for the 2026 – 2031 Term

- Total number of ballots issued: 31 ballots, representing 2,720,961 voting rights, equivalent to 100% of the total voting rights of shareholders attending the meeting.

- Total number of ballots collected: 31 ballots, representing 2,720,961 voting rights, equivalent to 100% of the total voting rights of shareholders attending the meeting.

- Total number of valid ballots: 30 ballots, representing 2,720,959 voting rights, equivalent to 99.9999% of the total voting rights of shareholders attending the meeting.

- Total number of invalid ballots: 01 ballots, representing 02 voting rights, equivalent to 0.0001% of the total voting rights of shareholders attending the meeting.

- Total number of unreturned ballots: 0 ballots, representing 0 voting rights, equivalent to 0% of the total voting rights of shareholders attending the meeting.

- Detailed election results:

No.	Full name	Number of votes	Percentage
1	Nguyễn Văn Hà	3,381,981	124.29%
2	Trần Nhân Hậu	3,305,118	121.47%
3	Trương Nguyễn Thiên Kim	1,475,778	54.24%

6. Announcement of the Election Results for the Positions of the Board of Directors and the Board of Supervisors for the 2026 – 2031 Term

• **The Board of Directors for the 2026 – 2031 term convened a meeting and announced the following results:**

- + Mr. Dang Nguyen Nguyen Huan – Chairman of the Board of Directors
- + Mr. Nguyen Van Thanh – Member of the Board of Directors
- + Mr. Nhan Ngoc Dung – Member of the Board of Directors
- + Mr. Mai Thanh Binh – Member of the Board of Directors
- + Mr. Huynh Nguyen Tuan Anh – Independent Member of the Board of Directors

• **The Board of Supervisors for the 2026 – 2031 term convened a meeting and announced the following results:**

- + Mr. Tran Nhan Hau – Head of the Board of Supervisors
- + Ms. Truong Nguyen Thien Kim – Member of the Board of Supervisors
- + Ms. Nguyen Van Ha – Member of the Board of Supervisors

7. Approval of the Minutes and Resolution of the 2026 Annual General Meeting of Shareholders

Ms. Dang Hoang Anh – Company Secretary, presented the Minutes and Resolution of the 2026 General Meeting of Shareholders.

Ms. Le Thi My Hanh – Chairwoman of the Board of Directors, chaired the General Meeting in approving the Minutes of the Meeting and the Resolution of the 2026 General Meeting of Shareholders.

Voting result: 2,720,961 votes in favor (equivalent to 100%) approved by open voting method.

The General Meeting unanimously approved the Minutes and the Resolution of the 2026 Annual General Meeting of Shareholders.

The General Meeting concluded at 11:30 AM on the same day.

Recipients:

- General Meeting of Shareholders;
- Board of Directors;
- Supervisory Board;
- Archived: Administration Department, Company Secretary.

**ON BEHALF OF THE
SECRETARIAT**

(Signed)

Dang Hoang Anh

**ON BEHALF OF THE
PRESIDIUM**

(Signed)

Le Thi My Hanh