

Quang Tri, date 12nd June 2026

MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

MDF VRG QUANG TRI WOOD JOINT STOCK COMPANY

Based on the Enterprise Law No. 59/2020/QH14

Based on the Charter of Organization and Operation of MDF VRG Quang Tri Wood Joint Stock Company.

A. COMPANY INFORMATION

1. Company name: MDF VRG QUANG TRI WOOD JOINT STOCK COMPANY

2. Address: Quan Ngang Industrial Zone, Gio Linh Ward, Quang Tri Province.

3. Business registration certificate number: 3200228141. Date of issuance: 28th October 2005. Registered amendment number 10: 12nd November 2024. Issuing authority: Department of Planning and Investment of Quang Tri Province.

B. ATTENDANTS, TIME AND LOCATION OF THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. MDF VRG Quang Tri Wood Joint Stock Company Shareholders

2. Board of Directors and Supervisory Board of the Company

3. Time: 9:30 am date : 12nd June 2026

4. Location: Company Hall's – Quan Ngang Industrial Zone – Gio Linh Ward – Quang Tri Province

C. PROCEDURAL SECTION:

1. Mr Le Phu Xuyen, Manager of the Administrative and Organizational Department conducted the flag-raising ceremony, announced the purpose of the event, and introduced the delegates and attendees.

2. Mr Le Chien Sy – The Head of the Company's Supervisory Board reports on the results of the verification of shareholder eligibility to attend the general meeting:

- Total registered capital of the Company : 551.135,950 million dong
- Total number of shares of the Company : 55.113.595 stocks
- Number of shareholders registered to attend the general meeting :
23 shareholders
- Total number of shares held by shareholders attending the meeting is 53.786.905 shares, representing 97,59% of the company's charter capital.



In accordance with regulations of Section 1, Article 145 of the Enterprise Law and the company's charter, company is eligible to hold a general meeting.

3. Introduction and approval of the Presidium and Congress secretary:

- Mr Le Phu Xuyen Manager of the Administrative and Organizational Department introduces and approves the Presidium of Congress:

- + Mr Ho Trong Minh Thao - Chairman of the Board, Presiding Officer
- + Mr Duong Tan Thanh - Board of Directors - General Director, Member
- + Mr Nguyen Chon Bien - Board of Directors, Member

By raising their ballots, the entire congress unanimously voted in favor with a 100% majority.

- Mr Nguyen Chon Bien – The Board of Directors members introduce and approve of the General meeting secretary:

- + Mr Nguyen Huu Trung - Board secretary
- + Mrs Nguyen Thi Thu Ha - Deputy manager of Sales and marketing department

Through a show of ballots, the entire Congress unanimously voted in favor with a 100% majority.

4. Mr. Nguyen Minh Hung – Chairman of the Company's Trade Union, approved the Congress program and rules of procedure for congress.

Through a show of ballots, the entire Congress unanimously voted in favor with a 100% majority.

5. Mr Nguyen Chon Bien - The board members introduce of vote counting committee.

The election of the Vote Counting Committee includes:

- Mrs Ho Thi My Hanh - Deputy manager of Finance and accounting department - Head of the ballot counting committee
- Mr Ngo Trong Anh - Deputy manager of the Materials planning department - Member
- Mr Bui Anh Ngoc - Quality control department staff - Member
- Mr Bui Duc Tuan - Administration department staff - Member.
- Mrs Nguyen Thi Thu Huong - Finance and accounting department staff-Member.

Through a show of ballots, the entire Congress unanimously voted in favor with a 100% majority.

D. CONFERENCE PROGRAM

I. Present of the reports:

1. Mr. Duong Tan Thanh - Chairman, Member of the Board of Directors, General Director, presented of the report on the results of production and business

activities in year 2025 and the production and business plan for year 2026 of the Executive Board.

2. Mr. Nguyen Chon Bien - Member of the Board of Directors, Presidium, presented of the report on the activities of the Board of Directors in year 2025 and the direction of activities for year 2026.

3. Mr. Le Chien Sy - Head of the Supervisory Board - presented of the report on the Supervisory Board's activities in year 2025 and the plan for year 2026.

4. Mr. Cao Duy Hai - Chief Accountant, presented the audited financial statements for year 2025, the profit distribution plan for year 2025, and the profit distribution plan for year 2026. He also presented of report on remuneration payments to the Board of Directors and Supervisory Board for year 2025 and the plan for remuneration payments to the Board of Directors and Supervisory Board for year 2026.

II. Presenting of the reports at the congress: The Presidium presented the contents of the reports at congress, including:

1. Through the profit distribution plan for year 2025, profit distribution plan for year 2026 was approved.

2. Through of the payment of remuneration to the Board of Directors and Supervisory Board in year 2025, and plan for paying remuneration to the Board of Directors and Supervisory Board in year 2026.

3. Through the dismissal of a member of the Supervisory Board.

4. Proposal for selecting an audit firm for the year 2026 financial statements.

5. Proposal for the election of additional members to the Supervisory Board for current term.

III. DISCUSSION AND VOTING

1. The congress held discussions.

2. The Board of Directors, Executive Board and Supervisory Board explain shareholders' opinions.

3. Mr Nguyen Chon Bien, Member of the Board of Directors, Presidium:

- Through the list of candidates for the Supervisory Board.

4. Mrs Ho Thi My Hanh - Vote counting committee is carrying out the task:

Election guidelines.

Conduct a vote to elect additional members to the Supervisory Board.

5. The Presidium proceeds to vote on reports, proposals, and other matters within the authority of the congress.

The congress discussed and voted on the following issues as presented in the aforementioned reports:

5.1. The reports presented by the Board of Directors, the Supervisory Board, and the Executive Board include:

- Report on business performance in year 2025 and business plan for year 2026 by the Executive Board.



❖ *Voting results: 53.786.905 voting shares unanimously approved, representing 100% of the total voting shares present at the meeting..*

- Board of Directors' Activity Report for year 2025 and action plan for year 2026.

❖ *Voting results: 53.786.905 voting shares unanimously approved, representing 100% of the total voting shares present at the meeting..*

❖ - Report of the Supervisory Board on inspection and supervision activities in year 2025 and plan for year 2026.

❖ *Voting results: 53.781.905 voting shares unanimously approved, representing 99,99% of the total voting shares present at the meeting..*

- The audited financial report for year 2025, the profit distribution plan for year 2025, and the profit distribution plan for year 2026. The report on remuneration for the Board of Directors and Supervisory Board in year 2025 and remuneration plan for the Board of Directors and Supervisory Board in year 2026..

❖ *Voting results: 53.786.905 voting shares unanimously approved, representing 100% of the total voting shares present at the meeting..*

5.2. Based on the business performance results for year 2025 and the audited financial statements for year 2025, with the following key indicators:

- Production output	:	199.330,10 m3
- Total revenue	:	990.711.867.833 vnd
- Total cost	:	982.561.611.454 vnd
- Profit before tax	:	8.150.256.379 vnd
- Net profit after tax	:	8.150.256.379 vnd

Voting results: 53.786.905 shares with voting rights unanimously approved, representing 100% of the total number of shares with voting rights present at the meeting.

5.3. The profit distribution plan for year 2025 is as follows::

No dividends will be distributed in year 2025 due to accumulated losses in business operations as of 31st December 2025: (10.805.596.792 vnd)

Voting results: 53.786.905 voting shares unanimously approved, representing 100% of the total voting shares present at the meeting.

5.4. Through of the business production and profit distribution plan for year 2026, the following contents are included:

a. Business production plan for year 2026:

- Production output	:	198.782,03 m3
- Consumption volume	:	199.116,50 m3
- Minimum total revenue	:	1.096.414 million dong
- Minimum pre-tax profit	:	10.979 million dong

- Minimum after-tax profit : 10.944 million dong

b. Profit distribution in year 2026:

Based on the profit results achieved in year 2026, the Board of Directors will present of profit distribution plan for year 2026 at the Annual general meeting of shareholders in year 2027.

During of implementation process, the general shareholders' meeting unanimously authorized the Company Board of Directors to review and adjust the above plan targets to suit of Company's actual production and business situation, ensuring of the highest efficiency for company and shareholders.

The general shareholders' meeting unanimously authorized the Board of Directors to implement necessary measures to achieve of planned targets.

Voting results: 53.786.905 shares with voting rights unanimously approved, representing 100% of the total number of shares with voting rights present at the meeting.

5.5. According to the Report on remuneration of the Board of Directors, the Board Secretary, and the Supervisory Board in year 2025, the total remuneration is 141.000.000 vnd. The full-time salary of the Chairman of the Board of Directors is 417.600.000 vnd and the Head of the Supervisory Board is 288.000.000 vnd

5.6. Regarding remuneration, the salaries for the Board of Directors, Secretary, and Supervisory Board in year 2026 are as follows:

- Board Member : 4.000.000 vnd/person/month
- Supervisory Board Member, Board Secretary :
3.000.000 vnd/person/month

The remuneration of Board of Directors members, Supervisory Board members, and Board Secretary will be adjusted in accordance with current State regulations and Group guidelines.

- Chairman of the Board of Directors, Head of the Supervisory Board: Full-time salaries are paid according to current State regulations and Group guidelines

Voting results: 53.786.905 voting shares unanimously approved, representing 100 % of the total voting shares present at the meeting.

5.7. The Board of Directors unanimously authorizes one (01) of the following three (03) auditing firms to conduct the audit of the 2026 financial statements:

- 1) AFC Vietnam Auditing Company Limited
- 2) Vietnam Auditing and Valuation Company Limited
- 3) BDO Auditing Company Limited

6. The vote counting committee is carrying out the task:

- Vote counting committee will count the votes and announce:
- Voting results.



- Results of the by-election for additional members of the Supervisory Board.

7. Dismissal of Supervisory Board members and appointment of new Supervisory Board members.

- Through the dismissal of Mr. Nguyen Hong Minh from the Supervisory Board as requested by the Board of Directors of MDF VRG Quang Tri Wood Joint Stock Company in Proposal No. 63/TTr-HĐQT.MDFQT dated 01st June 2026.

- Through the election results for Mrs. Tran Dan Tam as a part-time member of the Supervisory Board, as proposed by the Board of Directors of MDF VRG Quang Tri Wood Joint Stock Company in Submission No. 64/TTr-HĐQT.MDFQT dated 01st June 2026.

❖ *Voting results: 53.786.905 shares with voting rights unanimously approved, representing 100% of the total number of shares with voting rights present at the meeting.*

IV. ADMISSION OF RESOLUTION AND CLOSING CEREMONY

1. The general meeting secretary presented the draft Resolution of the year 2026 annual general meeting of shareholders.

2. The Presidium proceeded to vote on and adopt the congress resolution.

Voting results: 53.786.905 shares with voting rights unanimously approved, representing 100% of the total number of shares with voting rights present at the meeting

3. The newly elected members of the Supervisory Board were introduced at the General Meeting.

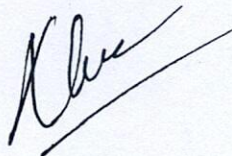
4. The Presidium proceeds:

- Reading the closing speech of the congress.
- Taking a commemorative photo.
- Announcing the conclusion of the congress

The congress concluded at 11 a.m 30 on 12nd June 2026.

This record is made in two copies, each containing six pages, with identical content and legal validity. It will be kept concurrently with other relevant files, documents, and papers at the time as stipulated by law (bearing the current legal seal of MDF VRG Quang Tri Wood Joint Stock Company), and will also serve as a legal document reporting to competent state agencies.

SECRETARY



Nguyen Huu Trung



Nguyen Thi Thu Ha

**CHAIRMAN OF THE
CONFERENCE**

CHAIRMAN OF THE BOARD



Ho Trong Minh Thao