

HaNoi, June 12th, 2026

No.: 134/2026/CBTT-HDQT

PERIODIC FINANCIAL REPORT INFORMATION DISCLOSURE

To: - Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Electrical mechanical Equipment and Spare Parts Joint Stock Company hereby discloses its 2025 annual financial statements (FS) to the Hanoi Stock Exchange as follows:

1. Name of the organization : **ELECTRICAL MECHANICAL EQUIPMENT AND SPARE PARTS JOINT STOCK COMPANY**

- Stock code: **EMG**

- Address : **No. 56, Alley 102 Truong Chinh Stress, Kim Lien Ward, Ha Noi City**

- Telephone : 024.38686150 - Fax: 024.38689682

- Email: congthongtin.emesco@gmail.com

2. Contents of the information disclosure:

- 2025 Financial Statements.

Separate financial statements (the listed entity has no subsidiaries, and the superior accounting unit has dependent units);

Consolidated financial statements (the listed entity has subsidiaries)

Combined financial statements (the listed entity has dependent accounting units with their own separate accounting systems).

- Cases subject to explanation of causes:

+ The auditing organization has issued an opinion other than an unqualified opinion on the financial statements (for the audited 2025 financial statements).

Yes

No

Explanation document in the following cases includes:

Yes

No



+ Profit after tax in the reporting period shows a variance of 5% or more before and after audit, or changes from a loss to a profit or vice versa (for the audited 2025 financial statements):

Yes No

Explanation document in the following cases includes:

Yes No

+ Corporate income profit after tax in the reporting period's income statement changes by 10% or more compared to the same period in the previous year:

Yes No

Explanation document in the following cases includes:

Yes No

+ Profit after tax in the reporting period turns from a profit in the same period of the previous year to a loss in the current period, or vice versa:

Yes No

Explanation document in the following cases includes:

Yes No

This information was disclosed on the Company's electronic information portal on 12/06/2026 at the following link: <https://emesco.com.vn/cong-bo-thong-tin-bao-cao-tai-chinh-da-kiem-toan-nam-2025/>

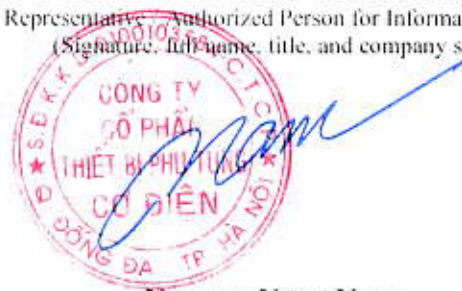
We hereby commit that the information disclosed above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Attached documents:

- 2025 Financial Statements;
- Explanation of the Qualified Audit Opinion on the 2025 Financial Statements.

ON BEHALF OF THE ORGANIZATION

Legal Representative, Authorized Person for Information Disclosure
(Signature, full name, title, and company seal)



The seal is circular with a red border. Inside the border, the text reads: 'CÔNG TY CỔ PHẦN THIẾT BỊ HỒ TỬ CỎ ĐIỆN ĐỒNG ĐÀ TP HÀ NỘI'. The signature 'Nguyen Ngoc Nam' is written in blue ink across the seal.

Nguyen Ngoc Nam



**ELECTRICAL MECHANICAL
EQUIPMENT AND SPARE PARTS
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, June 12th, 2026

No.: 135/2026/CV-EMESCO
(Re: Explanation of the *Qualified Audit
Opinion on the 2025 Financial Statements*)

- To:**
- State Securities Commission of Vietnam
 - Hanoi Stock Exchange
 - Shareholders .

In connection with the disclosure of the Company's audited Financial Statements for the fiscal year 2025, audited by VACO Auditing Co., Ltd., the "Basis for Qualified Opinion" section of the Independent Auditor's Report states as follows:

"At the date of preparation of the financial statements for the fiscal year ended December 31, 2025, the Company had not fully provided for doubtful short-term receivables with an outstanding balance of approximately VND 32.1 billion. Had the Company recognized the allowance for doubtful accounts in accordance with Vietnamese Accounting Standards and the Vietnamese Accounting System for Enterprises, the allowance for doubtful short-term receivables would have increased by approximately VND 31.9 billion, administrative expenses would have increased by approximately VND 3.9 billion, retained earnings from previous years would have decreased by VND 28.0 billion, and current-year retained earnings as well as total accounting profit before tax for the year would have decreased by VND 3.9 billion.

At the date of preparation of the financial statements for the fiscal year ended December 31, 2025, the Company had not assessed the required provision for long-term investment impairment (if any) relating to its investment in Vu Quang Hydropower Joint Stock Company, which had a carrying value of VND 14.3 billion (while the net asset value attributable to the Company's ownership interest in Vu Quang Hydropower Joint Stock Company was VND 11.9 billion). Necessary audit procedures were performed; however, we were unable to obtain sufficient appropriate audit evidence to determine whether an impairment provision should be recognized for this investment or to assess the impact of this matter on the Company's financial statements for the fiscal year ended December 31, 2025."

The Electrical Mechanical Equipment and Spare Parts Joint Stock Company hereby provides the following explanation regarding the qualified opinion:

With respect to the overdue receivables amounting to approximately VND 32.1 billion, which are due from various organizations and individuals, the outstanding balances are as follows:



Outstanding receivables from organizations: VND 31.3 billion;

Outstanding receivables from individuals: VND 0.8 billion.

Although the above receivables are overdue, based on the Company's assessment and the actual operating conditions of the debtors, the majority of these receivables are considered recoverable. In practice, most of the debtors continue to operate and regularly confirm outstanding balances with the Company through periodic debt reconciliations. In addition, several debtors have established repayment plans and committed to settling their outstanding obligations in the near future. The Mechanical and Electrical Equipment and Spare Parts Joint Stock Company is actively working with the relevant debtors and taking necessary measures to recover the outstanding receivables.

The investment in Vu Quang Hydropower Joint Stock Company is a long-term investment of the Company and is currently recognized at historical cost in the Company's financial statements.

As of the date of preparation of the 2025 Financial Statements, the Company had collected relevant information regarding the operating performance and financial condition of the investee. However, the process of fully assessing the supporting evidence required to determine the recoverable amount of the investment, as well as the amount of impairment provision to be recognized (if any), had not been completed in accordance with the auditor's requirements within the timeframe for the issuance of the audited financial statements.

Accordingly, the auditor's qualified opinion arises from the lack of sufficient appropriate evidence to assess the provision for the long-term financial investment, rather than from any determination by the auditor that a material misstatement exists or that the Company is definitively required to recognize an impairment provision for this investment.

Apart from the matters described above, the Company provided all relevant records and supporting documents and fully cooperated with the auditor throughout the audit of the 2025 Financial Statements.

This is the explanation of the Mechanical and Electrical Equipment and Spare Parts Joint Stock Company regarding the qualified audit opinion on the Financial Statements for the fiscal year 2025, submitted to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and the Company's shareholders.

Respectfully submitted!

Recipients:

- As above;
- Filed in Archived

ON BEHALF OF THE LISTED COMPANY
CHIEF EXECUTIVE OFFICER



Mr. Nguyen Ngoc Nam