



HO CHI MINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam



**DOCUMENTS
ANNUAL GENERAL MEETING OF
SHAREHOLDERS
2026**



**HOCHIMINH CITY ELECTRIC POWER
TRADING INVESTMENT
CORPORATION**

Ho Chi Minh City, June 2026



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Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

AGENDA

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Time	Content
08:00 A.M. – 08:30 A.M.	Welcoming guests and verifying delegate and shareholder eligibility: <ul style="list-style-type: none">• Welcoming delegates and shareholders;• Verifying delegate eligibility, distributing voting cards, ballots, election ballots and meeting materials.
08:30 A.M. – 08:50 A.M.	Opening the Meeting: <ul style="list-style-type: none">• Stating the purpose;• Introducing the Shareholder Eligibility Verification Committee;• Reporting on the verification of shareholders attending the Meeting;• Introducing and approving the list of the Presidium; Vote Counting Committee;• Introducing the Meeting Secretary;• Approving the Agenda and Working Regulations of the Meeting; Election Regulation
08:50 A.M. – 09:15 A.M.	The Board of Management, Board of Directors, and Board of Supervisors present the following contents: <ul style="list-style-type: none">• Report of the Board of Management on the 2025 business performance results; 2026 business plan;• Report on the activities of the Board of Directors in 2025; 2026 activity plan;• Report on the activities of the Board of Supervisors: 2025 financial supervision results; 2026 activity plan;• Report of the Chief Accountant on the 2025 audited financial year activities.

1) -----
2026 Annual General Meeting of Shareholders materials. These materials are published in both Vietnamese and English. In case of any discrepancies or differences in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



09:15 A.M. – 09:30 A.M.	<p>Contents of proposals for the Annual General Meeting of Shareholders</p> <ul style="list-style-type: none">• Proposal 01: Approval of The 2025 audited financial statements.• Proposal 02: Approval of<ul style="list-style-type: none">+ 2025 business performance results;+ Plan for fund appropriation and 2025 dividend payment.• Proposal 03: Approval of<ul style="list-style-type: none">+ 2026 business plan;+ Proposed 2026 dividend payment plan.• Proposal 04: Approval of the list of independent auditors for 2026.• Proposal 05: Approval of remuneration for the Board of Directors and Board of Supervisors<ul style="list-style-type: none">+ Report on 2025 remuneration payment;+ Proposed 2026 remuneration payment plan.• Proposal 05: Approval of the list of independent auditors for 2026.• Proposal 06: Approval of the adjustment to the Company's business lines.• Proposal 07: Approval of the plan to offer 970,000 treasury shares via private placement.• Proposal 08: Approval of updating, amending, and supplementing the Company's Charter in accordance with the current Business Registration Certificate due to changes in administrative boundaries following the merger and reorganization of commune-level administrative units.• Proposal 09: Dismissal and additional election of members of the Board of Supervisors for the remaining duration of the 2022–2027 term.• Other matters (if any).
09:30 A.M. – 09:45 A.M.	Meeting discussion
09:45 A.M. – 10:15 A.M.	Instructions on voting and election; and voting to approve reports and submissions, and additional election
10:15 A.M. – 10:30 A.M.	Break – Counting of voting slips and election ballots
10:30 A.M. – 10:35 A.M.	Announcement of vote counting, election results
10:35 A.M. – 10:45 A.M.	Meeting Secretary presents the draft Meeting Minutes and GMS Resolution; The Meeting votes to approve the contents of the Meeting Minutes and GMS Resolution.
10:45 A.M. – 10:50 A.M.	Closing of the Meeting.



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Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam



WORKING REGULATION

2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14; amendments, supplements, and guiding documents for implementation;*
- *The Law on Securities No. 54/2019/QH14; amendments, supplements, and guiding documents for implementation;*
- *Decree No. 155/2020/ND-CP; amendments, supplements, and guiding documents for implementation;*
- *The current Charter of Hochiminh City Electric Power Trading Investment Corporation;*
- *The Internal Regulations on Corporate Governance of Hochiminh City Electric Power Trading Investment Corporation.*

To ensure the success of the 2026 Annual General Meeting of Shareholders of Hochiminh City Electric Power Trading Investment Corporation, the Board of Directors hereby establishes the working regulations, principles of conduct, and voting procedures for the General Meeting to be approved by the General Meeting of Shareholders as follows:

1. PURPOSE

- To ensure that the procedures, principles of conduct, and voting at the Annual General Meeting of Shareholders of Hochiminh City Electric Power Trading Investment Corporation are conducted in accordance with regulations and achieve success.
- Resolutions of the General Meeting of Shareholders shall reflect the unified will of the General Meeting of Shareholders, satisfy the aspirations and interests of shareholders, and comply with the law.

2. SUBJECTS AND SCOPE

- Subjects of application: All shareholders, representatives (authorized persons) of shareholders currently owning shares of Hochiminh City Electric Power Trading Investment Corporation, and guests attending the Annual General Meeting of

1 | _____
Annual General Meeting of Shareholders (AGM) documents 2026. This document is published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



Shareholders of Hochiminh City Electric Power Trading Investment Corporation must abide by and comply with the provisions of this Regulation, the Company's Charter, and current legal regulations.

- Scope of application: This Regulation is used for organizing the 2026 Annual General Meeting of Shareholders of Hochiminh City Electric Power Trading Investment Corporation.

3. DEFINITION OF TERMS/ABBREVIATIONS

- Company : Hochiminh City Electric Power Trading Investment Corporation
- BOD : Board of Directors
- BOS : Board of Supervisors
- MOC : Meeting Organizing Committee
- GMS : General Meeting of Shareholders
- Delegate : Shareholder, representative (authorized person)
- Meeting : General Meeting of Shareholders

4. CONTENT OF THE REGULATION

4.1 Conditions for conducting the General Meeting of Shareholders

- The General Meeting of Shareholders shall be conducted when the number of delegates attending represents over 50% of the total voting shares.
- In the event that the first meeting does not meet the conditions for conduct as stipulated in Clause 1, Article 28 of the Company's Charter, the notice for the second meeting shall be sent within 30 days from the intended date of the first meeting. The second General Meeting of Shareholders shall be conducted when the number of shareholders attending represents 33% or more of the total voting shares.
- In the event that the second meeting does not meet the conditions for conduct as stipulated in Clause 2, Article 28 of the Company's Charter, the notice for the third meeting shall be sent within 20 days from the intended date of the second meeting. The third General Meeting of Shareholders shall be conducted regardless of the total number of voting shares represented by the shareholders



in attendance.

4.2 Conditions for shareholders to attend the General Meeting

Shareholders with voting rights of the Company according to the list closed on May 04, 2026, have the right to attend the GMS; they may attend in person or authorize their representatives to attend. In the case of multiple authorized representatives as prescribed by law, the number of shares for each representative must be specifically determined.

4.3 Guests at the General Meeting

- These are the Company's management personnel, guests, and members of the Organizing Committee who are not shareholders of the Company but are invited to attend the General Meeting.
- Guests shall not speak at the General Meeting (*unless invited by the Chairperson of the General Meeting or having registered in advance with the Organizing Committee and received the consent of the Chairperson of the General Meeting*).

4.4 Delegates attending the General Meeting must comply with the following regulations

- Be punctual, wear polite and formal attire, and comply with security checks (if any), identification requirements, etc., as requested by the Organizing Committee of the General Meeting.
- Receive meeting documents and materials at the reception desk located in front of the meeting hall.
- Delegates arriving late have the right to register immediately and subsequently participate and vote at the General Meeting. The Chairperson is not responsible for pausing the General Meeting to allow late-arriving delegates to register; the voting results for matters already voted upon before the delegate's arrival shall not be affected.
- Keep mobile phones in silent or vibration mode; step outside if a call is necessary.
- Do not smoke and maintain order in the meeting hall.
- Comply with the regulations of the Organizing Committee and the Chairperson presiding over the General Meeting.
- In the event that a delegate does not comply with the regulations regarding security checks or the aforementioned measures and regulations, the



Chairperson, after careful consideration, may refuse or expel said delegate from the General Meeting venue to ensure the General Meeting proceeds normally according to the planned agenda.

4.5 Chairperson and Presidium

- The Presidium consists of the Chairperson and members.
- The Chairman of the Board of Directors shall act as the Chairperson or authorize another member of the Board of Directors to chair the General Meeting of Shareholders convened by the Board of Directors;
- In the event that the Chairman is absent or temporarily unable to work, the remaining members of the Board of Directors shall elect one among them to act as the Chairperson of the meeting by majority vote. In the event that a Chairperson cannot be elected, the Head of the Board of Supervisors shall preside over the General Meeting of Shareholders to elect a Chairperson from among those in attendance, and the person with the highest number of votes shall serve as the Chairperson of the meeting;
- In other cases, the person who signed the convocation of the General Meeting of Shareholders shall preside over the General Meeting of Shareholders to elect a Chairperson, and the person with the highest number of votes shall be appointed as the Chairperson of the meeting.
- The Chairperson has the right to take necessary measures to conduct the meeting in a reasonable, orderly manner, in accordance with the approved agenda, and to reflect the wishes of the majority of attendees.
- The Chairperson has the right to postpone the General Meeting of Shareholders that has reached the maximum number of registered attendees for no more than 03 working days from the intended opening date and may only postpone the meeting or change the meeting venue in accordance with the provisions of Clause 8, Article 146 of the Law on Enterprises.
- Duties of the Presidium:
 - + Preside over the activities of the Company's General Meeting of Shareholders according to the expected agenda of the Board of Directors that has been approved by the General Meeting of Shareholders;
 - + Guide delegates and the General Meeting in discussing the contents included in the agenda;
 - + Present drafts and conclude on matters requiring a vote by the General Meeting;



- + Respond to matters requested by the General Meeting;
- + Resolve issues arising throughout the General Meeting.
- Working principles of the Presidium: The Presidium works on the principle of collective leadership, democratic centralism, and majority decision-making.

4.6 Meeting Secretary

- The Chairperson shall appoint one or more persons to act as the Meeting Secretary.
- Duties and powers:
 - + Record the content of the General Meeting fully and truthfully;
 - + Receive registration forms for speeches from delegates;
 - + Prepare the Minutes of the meeting and draft the Resolution of the General Meeting of Shareholders;
 - + Assist the Chairperson in disclosing information related to the General Meeting of Shareholders and notifying shareholders in accordance with the law and the Company's Charter.
 - + Other duties as requested by the Chairperson.

4.7 Vote Counting Committee

- The General Meeting of Shareholders shall elect one or more persons to the Vote Counting Committee upon the proposal of the Chairperson of the meeting. Candidates for election or nomination (when the election is conducted) shall not participate in the Vote Counting Committee.
- Duties of the Vote Counting Committee:
 - + Disseminate the principles, rules, and instructions on how to vote and election methods.
 - + Review and report to the General Meeting on any violations of voting procedures or complaints regarding voting, election results;
 - + Count and record voting ballots, election ballots prepare the vote counting minutes, announce the results, and transfer the minutes to the Chairperson.

4.8 Delegate Status Verification Committee

- The Delegate Status Verification Committee of the General Meeting consists of members according to the Resolution of the Board of Directors.



- Duties of the Delegate Status Verification Committee:
 - + Verify the status and attendance of shareholders and shareholder representatives.
 - + The Head of the Delegate Status Verification Committee shall report to the General Meeting of Shareholders on the status of shareholders attending the meeting. If the meeting has a sufficient number of shareholders and authorized representatives with the right to attend representing over 50% of the total voting shares, the General Meeting of Shareholders of the Company shall be conducted.

4.9 Speaking at the General Meeting

- Delegates attending the General Meeting who wish to speak must obtain the consent of the Chairperson of the General Meeting. Delegates shall speak concisely and focus on the key issues to be discussed, in accordance with the agenda approved by the General Meeting, or submit their opinions in writing to the Meeting Secretary for compilation and reporting to the Chairperson.
- The Chairperson of the General Meeting shall arrange for delegates to speak in the order of registration and shall address shareholders' inquiries at the General Meeting or record them for subsequent written response.

4.10 Voting to approve matters at the General Meeting

4.10.1 Principles

- ✓ All matters within the meeting agenda and content must be discussed and voted upon publicly by the General Meeting of Shareholders.
- ✓ Voting cards, voting ballots and election ballots shall be printed, stamped with the Company's seal, and distributed directly to delegates at the meeting (included with the GMS meeting documents). The voting cards, voting ballots and election ballots shall clearly state the delegate's code, full name, number of shares owned, and authorized voting shares.
- ✓ The Chairperson shall propose voting methods for each matter in the agenda for the General Meeting to approve.
- ✓ The voting methods are as follows:
 - ✘ Voting by raising a voting card: this method is used to approve matters such as: the Meeting Agenda; the Meeting Working Regulations; Election Regulations the composition of the Presidium; the composition of the Vote Counting Committee; and the approval of the Meeting Minutes and



Meeting Resolutions.

- * Voting by filling out a voting ballot: this method is used to approve reports, proposals, and other contents at the General Meeting (if any).

4.10.2 Voting procedures

- ✓ Delegates shall cast their votes to Approve, Disapprove, or Abstain on a matter brought to a vote at the General Meeting by raising their voting card or filling out the options on the voting ballot corresponding to the matters requiring a vote, as stipulated in Section 4.10.1.
- ✓ When voting by raising a voting card, the front of the voting card must be held up facing the Presidium. If a delegate does not raise their voting card during any of the three voting stages (Approve, Disapprove, or Abstain) for a matter, it shall be considered an approval of that matter. If a delegate raises their voting card more than one (01) time when voting to Approve, Disapprove, or Abstain on a matter, the vote shall be considered invalid. For the voting card method, a member of the Delegate Eligibility Verification Committee/Vote Counting Committee shall record the delegate code and the corresponding number of voting shares for each shareholder who Approves, Disapproves, Abstains, or is Invalid.
- ✓ When voting by filling out a voting ballot, for each item, the delegate shall select one of the three options "Approve", "Disapprove", or "Abstain" printed on the ballot by marking an "X" or "✓" in the chosen box. After completing all matters requiring a vote at the General Meeting, the delegate shall submit the voting ballot into the sealed ballot box at the meeting as instructed by the Vote Counting Committee. The voting ballot must be signed and include the delegate's full name. ✓

4.10.3 Validity of voting ballots

- ✓ **A valid voting ballot** is one that follows the pre-printed template issued by the Meeting Organizing Committee, bears the Company's red seal, is free of erasures, alterations, or tears, contains no content other than what is prescribed for the ballot, and must be signed with the delegate's full name handwritten below the signature.

On the voting ballot, the voting content (Report, Proposal) is valid when the delegate marks one (01) of the three (03) voting boxes.

- ✓ **Invalid voting ballots:**
 - * Adding other content to the voting ballot;



- ✘ Voting ballots that do not follow the pre-printed template issued by the Meeting Organizing Committee, ballots without the Company's red seal, or ballots that have been erased, altered, or contain content other than what is prescribed for the ballot, or ballots without a signature and the delegate's full name, shall be considered invalid for all voting contents on the ballot.

4.10.4 Voting regulations

Each (01) common share is equivalent to one voting right. Each attending delegate representing one or more voting rights shall be issued a voting card and a voting ballot.

- ✓ As of the shareholder list closing date (**May 04, 2026**), the total number of outstanding shares of the Company is: 22,638,165 shares, equivalent to 22,638,165 voting rights.
- ✓ Matters requiring a vote at the General Meeting shall only be approved when approved by shareholders owning over 50% of the total voting shares of all shareholders in attendance. Specifically, for certain matters stipulated in Clause 1, Article 31 of the Company's Charter, approval must be obtained from 65% or more of the total voting shares of all shareholders in attendance.
- ✓ Note:
 - ✘ Shareholders/authorized representatives with related interests do not have the right to vote on contracts and transactions valued at 35% or more of the total value of the Company's assets as recorded in the most recent financial statements; these contracts or transactions shall only be approved when shareholders/authorized representatives representing 65% or more of the remaining total voting shares approve (pursuant to Clause 4, Article 167, Law on Enterprises 2020).
 - ✘ Shareholders/authorized representatives of shareholders owning 51% or more of the total voting shares, or their related persons, do not have the right to vote on contracts and transactions valued at more than 10% of the total value of the Company's assets as recorded in the most recent financial statements between the Company and such shareholders (pursuant to Point b, Clause 3 and Clause 4, Article 167, Law on Enterprises 2020).

4.10.5 Recording voting, election results/

- ✓ At the General Meeting, the General Meeting of Shareholders shall approve the Vote Counting Committee.



- ✓ The Vote Counting Committee is responsible for collecting voting ballots and election ballots.
- ✓ The Vote Counting Committee shall verify the number of votes for Approval, Disapproval, and Abstention for each item and is responsible for recording, tabulating, and reporting the voting results at the GMS.

4.10.6 Election of the Board of Supervisors

The election of members of the Board of Supervisors must be conducted in accordance with the Regulations on the Election of Members of the Board of Supervisors and approved by the General Meeting of Shareholders through voting at the meeting.

4.10.7 GMS Meeting Minutes and Resolutions

All contents at the General Meeting of Shareholders must be recorded by the Meeting Secretary in the General Meeting of Shareholders Minutes. The General Meeting of Shareholders Minutes must be read and approved before the closing of the General Meeting.

5. IMPLEMENTATION

- All delegates, representatives, and guests attending the General Meeting are responsible for fully complying with the contents stipulated in these Regulations, as well as the Company's current management regulations, rules, and policies, and relevant legal provisions.
- The convener of the GMS has the right to:
 - Require all meeting attendees to undergo security checks or other security measures;
 - Request competent authorities to maintain order at the meeting; expel from the GMS meeting those who do not comply with the Chairperson's right to manage, intentionally disrupt order, hinder the normal progress of the meeting, or do not comply with security check requirements.
- Matters not detailed in these regulations shall be uniformly applied in accordance with the Company's Charter, the Law on Enterprises 2020, and current State legal documents.

These regulations take effect immediately after being approved by a vote at the Company's GMS.



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Enterprise Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Recipients:

- GMS;
- BOD members, BOM, BOS;
- Archive: AD, Secretary.

Nguyen Thanh Nha



**REGULATIONS ON NOMINATION, CANDIDACY, AND SUPPLEMENTARY
ELECTION OF MEMBERS OF THE BOARD OF SUPERVISORS
FOR THE REMAINING TERM 2022 – 2027 TERM**

**HOCHIMINH CITY ELECTRIC POWER
TRADING INVESTMENT CORPORATION**

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14; and its amending, supplementing, and guiding documents;*
- *Law on Securities No. 54/2019/QH14; and its amending, supplementing, and guiding documents;*
- *Decree 155/2020/ND-CP; and its amending, supplementing, and guiding documents;*
- *The current Charter of Hochiminh City Electric Power Trading Investment Corporation;*
- *Internal Regulations on Corporate Governance of Hochiminh City Electric Power Trading Investment Corporation.*

The Vote Counting Committee of the General Meeting announces the Regulations on nomination, candidacy, and election of the Board of Supervisors at the 2026 Annual General Meeting of Shareholders of Hochiminh City Electric Power Trading Investment Corporation as follows:

I. Definition of terms/abbreviations:

- Company : Hochiminh City Electric Power Trading Investment Corporation
- BOS : Board of Supervisors
- OC : Organizing Committee
- GMS : General Meeting of Shareholders
- Delegate : Shareholder, representative (authorized person)

1) -----
2026 Annual General Meeting of Shareholders documents. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



II. Chairperson of the General Meeting:

The Chairperson of the General Meeting is responsible for presiding over the election, specifically including:

- Introducing the list of nominees and candidates for the Board of Supervisors;
- Supervising the voting and vote counting;
- Resolving complaints regarding the election (if any).

III. Regulations on nomination and candidacy for the Board of Supervisors:

- Number of members of the Board of Supervisors: 01 person
- Term: 2022 – 2027
- Maximum number of candidates for the Board of Supervisors: Unlimited.

1. Right to nominate and stand for election: (pursuant to Article 47 of the Company Charter and Article 40 of the Internal Regulations on Corporate Governance)

Shareholders or groups of shareholders holding 05% or more of the total common shares have the right to nominate candidates for the Board of Supervisors.

- Shareholders or groups of shareholders holding from 05% to less than 20% of the total voting shares may nominate one (01) candidate;
- From 20% or more, they may nominate a maximum of three (03) candidates.

In case the number of Board of Supervisors candidates through nomination and candidacy is still insufficient, the incumbent of Board of Supervisors may nominate additional candidates or organize nominations according to the mechanism specified by the Company in the Internal Regulations on Corporate Governance and the Operating Regulations of the Board of Supervisors.

2. Standards for Board of Supervisors member candidates: *Candidates participating in the Board of Supervisors must fully meet the following standards and conditions (pursuant to Clause 1, Article 169 of the Law on Enterprises 59/2020/QH14; Article 286 of Decree 155/2020/ND-CP; Clause 2, Article 48 of the Company Charter and Clause 1, Article 38 of the Internal Regulations on Corporate Governance)*

2] -----
2026 Annual General Meeting of Shareholders documents. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



- Have full civil act capacity and are not subject to the prohibition on establishing and managing enterprises as prescribed in Clause 2, Article 17 of the Law on Enterprises 59/2020/QH14;
- Have been trained in one of the majors in economics, finance, accounting, auditing, law, business administration, or a major suitable for the Company's business operations;
- Must not be a person with family relationships (spouse, biological father, biological mother, adoptive father, adoptive mother, father-in-law, mother-in-law, biological child, adopted child, son-in-law, daughter-in-law, biological brother, biological sister, brother-in-law, sister-in-law, spouse's biological brother, spouse's biological sister) of members of the Board of Directors, the Director or General Director, and other managers;
- Must not be a company manager; it is not required to be a shareholder or employee of the company;
- Must not work in the accounting or finance department of the Company;
- Must not be a member or employee of an auditing organization approved to audit the company's financial statements in the 03 consecutive years prior.
- Other standards and conditions as prescribed by relevant laws and the Company Charter.

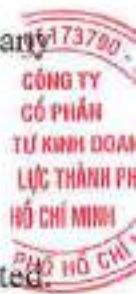
IV. Election principles:

- Comply strictly with the provisions of the law and the Company Charter.
- Voting rights are calculated based on the number of shares owned or represented. Election results are calculated based on the voting shares of the shareholders attending the meeting.
- In each election, a shareholder representative may only use one ballot corresponding to the number of shares owned or represented.
- The Vote Counting Committee is nominated by the Chairperson and approved by the General Meeting. Members of the Vote Counting Committee must not be named in the list of nominees and candidates for the Board of Directors or the Board of Supervisors.

V. Election method:

3)

2026 Annual General Meeting of Shareholders documents. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.





- The list of Board of Supervisors candidates is arranged in alphabetical order by name, with the full name written on the ballot.
- Election method: (*Pursuant to Clause 3, Article 148 of the 2020 Law on Enterprises*)
 - Conducted using the cumulative voting method: whereby each shareholder has a total number of voting shares corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Supervisors.
 - Attending delegates have the right to cast all their total votes for one or more candidates.
 - Each shareholder attending the meeting is issued one Board of Supervisors ballot. When receiving the ballot, delegates must re-check the information written on the ballot; if there are any errors, they must immediately notify the Vote Counting Committee.
 - In case additional candidates arise on the day of the meeting, delegates may contact the Vote Counting Committee to request a new ballot and must return the old one (before casting it into the ballot box).
 - How to fill out the ballot:
 - ✓ Delegates vote for a maximum number of candidates equal to the number of members to be elected;
 - ✓ If casting all votes for one candidate or dividing all votes equally among candidates, delegates mark the "**Cumulative voting**" box for the corresponding candidates.
 - ✓ If casting an unequal number of votes for each candidate, delegates clearly write the number of votes in the "**Number of votes**" box for the corresponding candidates.

Note:

In case a delegate both marks the "**Cumulative voting**" box and writes a quantity in the "**Number of votes**" box, the result will be taken based on the quantity in the "**Number of votes**" box.

- The ballot will be cast into a ballot box that has been sealed before the vote counting begins.



- Valid ballot: is a ballot according to the pre-printed template issued by the organizing committee, bearing the Company's red seal, without erasures, scraping, or any content written other than what is prescribed for the ballot.
- The following ballots will be considered invalid:
 - Writing other content on the ballot;
 - Ballots not according to the pre-printed template issued by the organizing committee, ballots without the company's red seal, or those that have been erased, scraped, or have content written other than what is prescribed for the ballot;
 - The number of candidates the delegate votes for is greater than the number of members to be elected;
 - Ballots where the total number of votes cast for candidates by the delegates is greater than the total number of allowed votes;
 - Lacking the signature and full name of the attending delegate.
- After voting ends, vote counting will be conducted under the supervision of the Vote Counting Committee and shareholder representatives (if necessary).
- The Vote Counting Committee is responsible for preparing the vote counting minutes, announcing the results, and, together with the Chairperson, resolving any inquiries or complaints from shareholders (if any).
- After counting, ballots will be stored in accordance with regulations and opened upon the request of the Company's General Meeting of Shareholders.

VI. Principles for selecting candidates:

- The elected person is determined by the number of votes received from highest to lowest, starting from the candidate with the highest number of votes until the required number of members is reached.
- In case two (02) or more candidates receive the same number of votes for the final member position, a re-election will be held among the candidates with the same number of votes.
- If the first election result does not yield the required number of members, the election will continue until the required number of members is elected.



VII. Dossier for nomination and candidacy for the Board of Supervisors:

The dossier for candidacy and nomination for the Board of Supervisors includes:

- Application for candidacy/nomination for the Board of Supervisors (*according to the template*).
- Curriculum Vitae (*according to the template*).
- Copies of the following documents: ID card/Passport.
- Certificates of educational and professional qualifications (if any).

The person nominating for the Board of Supervisors must be responsible before the law and the General Meeting of Shareholders for the accuracy and honesty of the content in their dossier.

Please send the dossier to Hochiminh City Electric Power Trading Investment Corporation at the following address:

Hochiminh City Electric Power Trading Investment Corporation

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, HCMC

Phone: 028 2211 7898 Fax: 028 2200 4079

The above are the full regulations on nomination and candidacy for the Board of Supervisors at the 2026 Annual General Meeting of Shareholders of Hochiminh City Electric Power Trading Investment Corporation, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

These regulations take effect immediately after being approved by the General Meeting of Shareholders.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRPERSON**

Recipient:

- GMS;
- Members of the BOD, BOM, BOS;
- Archived: AD, Secretary.

Nguyen Thanh Nha



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Enterprise Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam



HO CHI MINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

REPORT

BOARD OF MANAGEMENT

Report on 2025 Business Performance and 2026 Business Plan



To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

I. Legal basis:

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to Decree No. 155/2020/NĐ-CP; and its amending, supplementing, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the Internal Corporate Governance Regulations of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the Company's business performance situation

II. Board of Management Structure:

- Mr. Nguyen Anh Vu – General Director
- Mr. Dang Nguyen Ngoc Nam – Deputy General Director
- Mr. Nguyen Chanh Truc – Chief Accountant

III. 2025 Business Performance Results:

The Vietnamese economy in 2025 recorded an impressive recovery and acceleration, with GDP estimated to grow by 8.02%, the highest in the 2011–2025 period (excluding 2022), bringing the economy's scale to over 500 billion USD. The main drivers were industry–construction (8.95%) and services (8.62%), alongside macroeconomic stability, with inflation (CPI) firmly controlled at 3.31%.

✦ Economic highlights of 2025

- **GDP growth exceeded targets:** The 8.02% growth reflects a strong recovery, becoming a rare bright spot amidst global economic volatility.
- **GDP scale upgrade:** GDP per capita reached approximately 5,026 USD.
- **Solid macroeconomic stability:** Inflation was controlled at 3.31%, with stable exchange rates and interest rates, creating favorable conditions for businesses.



- **Balanced economic sectors:** Industry and construction contributed significantly (43.62%), services grew strongly (8.62%), and agriculture remained stable despite natural disasters.

Although the economy recovered and accelerated in 2025, Hochiminh City Electric Power Trading Investment Corporation (Tradincorp) still faced many difficulties and challenges, requiring maximum effort in an increasingly competitive operating environment. Under the direction of major shareholders as capital contributors, especially Ho Chi Minh City Power Corporation (EVNHCMC) and Southern Power Corporation, along with the Board of Directors, the Board of Management, and all employees, Tradincorp was determined to overcome difficulties, strive in labor and production, and complete the 2025 mission targets approved by the General Meeting of Shareholders at the 2025 annual meeting, achieving the following results:

1. Key indicators for 2025 business performance:

1.1 2025 Business Performance Results:

As of December 31, 2025, the Company recorded total revenue and profit as follows:

Unit: VND

No.	Total	Plan	Actual	Ratio
1	Revenue	225,000,000,000	403,578,986,463	179.37%
2	Expenses	222,328,335,868	392,011,661,363	176.32%
3	Profit	2,671,664,132	11,567,325,100	432.96%

1.2 Audited 2025 business performance report:

Both revenue and profit in 2025 after the audit report exceeded the 2025 plan assigned by the Board of Directors.

- Total revenue: VND 403,578,986,463.
- Total expenses: VND 399,965,590,766.
- Profit before tax: VND 3,613,395,697.
- Profit after tax: VND 2,422,853,227.
- Accumulated profit: VND - 2,861,070,353.
- Return on Equity (ROE): 1.08%

2. Explanation for the change in business performance results in the audited report:

3| _____
2026 Annual General Meeting of Shareholders documentation. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



- Provisioning for pending costs of contract 1133/2017/HĐ-PCTĐ-CORP dated May 04, 2017, with Thu Duc Power Company – Pham Van Dong project, in the amount of VND 1.189 billion (this provision was reversed as the project resumed construction, and phase-based finalization was accepted and is nearing completion).
 - Provisioning for accounts receivable from customers related to penalties for two contracts 4376/4377/2018/HĐ of Ho Chi Minh City Power Corporation in the amount of VND 4.697 billion.
 - Provisioning for remaining bad debts of Tuan Loc Investment and Construction JSC in the amount of VND 1.612 billion; at year-end, VND 1.73 billion of the provision was reversed.
 - General expenses of departments recorded in Account 154: VND 0.838 billion.
 - Pending costs of contracts that have been accepted and liquidated, still recorded in Account 154: VND 0.642 billion.
 - Other pending receivables recorded in Account 138: VND 0.163 billion.
- ↳ **Total amount included in expenses after the 2025 annual audit: VND 7.954 billion.**

3. Analysis and assessment of 2025 business performance:

In implementing the 2025 business plan, all employees of Hochiminh City Electric Power Trading Investment Corporation exerted their full efforts to complete the revenue and profit plan assigned by the 2025 Annual General Meeting of Shareholders.

As of December 31, 2025, the Company recorded total revenue of 403.58 billion VND, reaching 179.37% of the 2025 plan, an increase of 107% compared to the same period in 2024 (total revenue in 2024: VND 378.76 billion). Profit in 2025 after audit reached VND 3.613 billion, reaching 135.25%, an increase of 179% compared to the same period in 2024 (profit in 2024 reached: VND 2.013 billion). If the Company had not been required to make provisions and expense accruals by the independent auditor for bad debts existing from previous years, the total profit before tax in 2025 would have been VND 11.567 billion, exceeding the plan by 432.96%.

Overall revenue and profit for the Company in 2025 exceeded expectations. These achievements are the result of the tireless efforts of each individual, the close cooperation of everyone, and the support of Tradincorp's customers and partners. Key factors impacting business performance and helping the Company achieve positive results in 2025 include:

- Maintaining contracts and major bid packages from clients based on the brand reputation the Company has built;



- Receiving support and assistance from partners who are major shareholders such as Ho Chi Minh City Power Corporation, Southern Power Corporation, etc.;
- Maintaining a stable, professional workforce to ensure the best management system, handling arising issues quickly and promptly, reducing costs, etc.;
- Maintaining the internal control system, improving the management system, and minimizing risks;
- Building a clear and transparent system of processes and regulations. Creating a professional, friendly, and cohesive working environment within the enterprise. Promoting investment in information technology and applying digital transformation in many of the Company's operational areas, thereby making most processes and operations fast and efficient.

4. Report on the implementation of the 2025 Annual General Meeting of Shareholders Resolution:

The following contents of the 2025 Annual General Meeting of Shareholders Resolution have been completed:

- 2024 dividend payment: According to the Resolution of the 2025 Annual General Meeting of Shareholders approved on June 26, 2025, the 2024 dividend is 0%. Therefore, in 2025, the Company will only pay dividends to shareholders who have not yet received them from previous years.
- Payment of 2025 Board of Directors remuneration in accordance with the Resolution approved by the Annual General Meeting of Shareholders.
- Selected MOORE AISC Auditing and Informatics Services Company Limited as the auditor for the 2025 consolidated and separate financial statements for Tradincorp.

The following items have not yet been completed.

- Plan to offer the remaining 970,000 treasury shares via private placement.
- ↳ Implementation result: not yet completed, because the shares were offered at a price not lower than par value, which is higher than the market trading price; furthermore, the general situation in the stock market had certain difficulties, so investors the Company contacted subsequently declined as their expectations were not met. The Company will seek approval to continue implementation at the 2026 Annual General Meeting of Shareholders.
- Changing and adjusting the Company's business lines to comply with legal regulations.



- ↳ Implementation result: the adjustment of the enterprise registration certificate regarding the change in the Company's business lines has been completed. However, the adjustment of the foreign ownership limit has not been completed.

At the end of November 2025, the Company submitted an application to the State Securities Commission (SSC) requesting a change in the maximum foreign ownership limit. On December 02, 2025, the SSC issued Document No. 8322/UBCK-PTIT requesting the continued cancellation of certain business lines related to computer and telecommunications equipment trading. The Company has worked with FPT Consulting Company and plans to submit to the 2026 General Meeting of Shareholders to continue adjusting business lines accordingly and re-submit the application to the SSC.

IV. Some activities implemented in 2025:

1. Project management activities for Power grid relocation through the Nha Be Metrocity area:

Project management: The Company has coordinated with relevant units to complete the acceptance and finalization of bid packages: Package 5 “500 – 110kV transmission line EPC package”; Package 6 “220kV underground cable EPC package” and Package 7 “110kV underground cable EPC package” were completed in 2024. Currently, Tradincorp is finalizing accounts with contractors and expects to complete the finalization for the entire project in 2026.

2. Management of Ring Main Unit (RMU) warranty:

As of December 31, 2025, Tradincorp has fulfilled its warranty obligations with a total amount of 2.433 billion VND, including costs for purchasing & repairing faulty batteries, testing fees, transportation fees, labor costs for repairs, etc., related to the warranty bond contracts for RMUs and other expenses.

Since July 2025, the RMU warranty work for the contracts of bid packages 16 and 19 from 2017 to present has been completed.

3. Management of technical trench leasing:

The performance results in 2025 are as follows:

- Technical trench leasing costs in 2025: 3.30 billion VND.
- Repair and maintenance costs for works: 350 million VND.
- Depreciation costs: 1.126 billion VND.

4. Management of debt settlement and recovery:

6] -----
2026 Annual General Meeting of Shareholders documentation. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



- In 2025, the Company continued to promote debt recovery, especially for long-standing, bad debts. The Company reviewed the list and sent official letters to the Business Registration Offices of the Department of Finance to determine the operating status of enterprises with outstanding debts to Tradincorp.
- Making risk provisions in accordance with legal regulations to minimize the Company's financial risks for debts that have exceeded the processing period after the Company has applied various debt collection measures without success.
- The Company searched for information on the National Business Registration Portal to determine the operating addresses of several companies that had received registered letters with return receipts and combined this with on-site inspections; the results showed that no entity was operating at the recorded addresses. The Company is consulting with a Law Office and may proceed with filing a lawsuit in court to recover the debts.
- The Company has thoroughly reviewed each debt, and the results include the settlement of some or all debts with Vien Dong Energy JSC; Ho Chi Minh City State Treasury: contract 1133-PC Thu Duc-Pham Van Dong (Go Dua) for the temporary power grid relocation project on Pham Van Dong Street; Tuan Loc Construction Investment JSC.

5. Investment project management

5.1 Cong Hai 1 Wind Power Plant construction investment project:

This is a cooperation project between Tradincorp and Saigon Industry Corporation (CNS) under Contract No. 11/CNS-NCPT and the Appendices of the Cong Hai 1 Wind Power Plant construction investment project. Tradincorp has contributed 31,122,853,312 VND, but due to financial difficulties, Tradincorp has sent many letters to CNS since September 2017 requesting to stop capital contribution to the project.

Due to various reasons, the project has not been implemented according to the set schedule. Currently, the Board of Management is submitting to the Owner and the Company's Board of Directors for approval of the policy for Tradincorp to implement the following contents:

- **Extending the project implementation time**, serving as a basis for performing procedures to adjust and extend related contracts in accordance with regulations and in line with the policy in Decision No. 1682/QD-TTg dated December 28, 2024, of the Prime Minister on approving the addition and update of the Implementation Plan for the National Power Development Plan for the 2021-2030 period, with a vision to 2050.



- **Extending the trial production contract No. 321/2013/HD-SKHCHN between the Department of Science and Technology and CNS, Tradincorp**, to ensure consistency and continuity of the legal basis during the project implementation process.
- **Extending Contract No. 99/CNS-NCPT between CNS and InS** (the Russian Partner) according to Plan No. 006/05-CPB, with the expected milestones as follows:
 - + *Completion time for production and start of outdoor testing for the first turbine generating unit: August-September 2026.*
 - + *Completion time for production and testing of generating unit No. 2 and generating unit No. 3: October-November 2026.*
 - + *Acceptance of 03 wind power generating units: December 2026.*

5.2 Investment implementation status of the Project: “Construction of technical trench and conduit system for undergrounding power grids and telecommunications cables in the project to upgrade Luong Dinh Cua Street, District 2”

a) Project disbursement status

According to approval decision No. 368/QD-TRADIN-QLDA dated April 27, 2016, the total investment of the project is VND 46.068 billion. To date, the disbursed value of the project is VND 28.724 billion, reaching a rate of 62.35%, including VND 11.29 billion of BIDV bank loans (fully repaid) and VND 17.434 billion of Tradincorp's contributed capital.

b) Project implementation progress to date

The construction has been completed by approximately 95%. The remaining construction volume on Luong Dinh Cua Street is not large (installing conduits in the trench for about 70m and constructing some power and telecommunications manholes, and conduit exit points). However, these locations have recently faced compensation and site clearance issues, and some households have not agreed to allow construction, hindering the progress. Therefore, Tradincorp is still working with the Traffic Management Board to resolve difficulties as well as change the construction plan to finish the project in Q2-Q3/2026. After completion, the Company will hand over to (i) the HCMC Power Grid Project Management Board to install electrical components and (ii) telecommunications units to install telecommunications components.

Currently, Ho Chi Minh City Power Corporation has issued an official dispatch directing Thu Duc Power Company to implement the plan to lease the technical



trench system invested by Tradincorp for this project (official dispatch No. 1520/EVNHCMC-KH dated April 2, 2026).

6. Human resources training and development:

- Effectively planning Tradincorp's human resource system; conducting periodic performance evaluations and career development suitable to the employees' expertise.
- Proposing and supporting employees who meet the requirements to participate in professional training and development courses: participating in courses for supervision practice certificates, design certificates, bidding certificates, Chief Construction Commander certificates, construction activity practice certificates, etc.

7. Business – marketing and communication activities:

- Transparency is considered one of Tradincorp's top criteria to engage and build trust with shareholders and clients. Tradincorp always ensures full, accurate, and honest disclosure of information on digital platforms and the website in accordance with regulations.
- Periodically maintaining reports: Annual Report, Corporate Governance Report, and Financial Statements on the official website to provide information on the Company's operational situation and strategy.
- Continuing to build Tradincorp's image as a socially responsible company that protects the environment.

8. Personnel, salary, and policy regime management:

- Tradincorp always values the results created and contributed by employees to the overall success because human resources are the most precious asset. Each member is an important link, connecting smoothly to keep the business machine running smoothly, helping the Company achieve breakthrough developments and confidently reach out for integration.
- All employees in the company are signed labor contracts in accordance with the provisions of the Labor Code and have stable and suitable jobs.
- Salaries and bonuses are paid according to the Company's Salary Regulations, which are developed in accordance with regulations on wage management, salary, and the unit's business performance. Strictly complying with regulations on paying time-based wages according to the regime: paying wages for holidays, annual leave, study leave, paid personal leave, leave due to work-related accidents, and female labor regimes.
- Implementing risk insurance for all employees.



9. Occupational health and safety and fire prevention activities:

- Regularly performing risk identification and risk assessment.
- All units of the Company are fully equipped with working facilities.
- For employees who are direct laborers, the Company has equipped them with labor protection gear meeting the conditions for construction at the site.
- Annual periodic health check-ups for employees.
- Conducting annual fire prevention and fighting, and search and rescue drills.
- Monitoring and assessing the working environment of employees to ensure a green, clean, and best possible environment so that employees can work with peace of mind.

10. Corporate culture activities:

- Corporate culture is the catalyst that connects members within the enterprise. Through the process of formation and development, it has contributed to creating a sustainable Tradincorp. With the goal of building corporate culture in parallel with business production activities to create surplus value – many strategies have been set and realized in the effort to build a Tradincorp with a tightly-knit and sustainably developing corporate culture.
- Regularly maintaining birthday celebrations, visiting and encouraging union members who are sick. The administration, in coordination with the Trade Union, mobilizes employees to donate to support and visit the families of employees who have had a relative pass away.
- Organizing celebration programs for International Women's Day (March 8) and Vietnamese Women's Day (October 20).

11. Other activities:

In parallel with business production activities, the Company continues to pay attention to supporting movements and activities launched by Party, Trade Union, and Youth Union organizations to support production development.

V. Assessment of the Board of Management regarding the enterprise's responsibilities to the community and locality:

Understanding that a good, clean-living environment is an essential and important need for people. In a spirit of responsibility and voluntarism, the Company strives to improve the working environment for its employees.



Recognizing the importance and benefits of fulfilling the enterprise's responsibilities to the community and locality in the context of globalization and international integration, Tradincorp, beyond its tax obligations to the State, strives to fulfill its social responsibilities with commitments: to society in environmental protection, to the local community where the business operates, and to employees, aiming for a path of sustainable development that ensures a harmony of interests between economy, society, and the environment.

Fulfilling responsibilities to the community and society will help improve business performance, and business only develops well within a civilized society and a good environment.

VI. 2026 production and business plan and implementation solutions:

1. 2026 production and business plan:

The positive results in economic growth in 2025 create momentum and a new spirit to strive for breakthrough growth in 2026, marking the high-growth period of 2026–2030. Tradincorp proposes the 2026 production and business plan as follows:

- Total revenue: VND 257,000 million
- Total expenses: VND 253,350 million
- Profit before tax: VND 3,650 million
- Net profit after tax: VND 2,920 million
- Ratio of NPAT to Equity: 1.24%

2. General solutions for production and business in 2026:

a. Solutions in the business sector:

- ✓ Participate in providing consulting, procurement, and construction services for electrical projects for units under EVNHCMC and EVNSPC.
- ✓ Participate in providing consulting, procurement, and construction services for electrical projects for external clients when conditions are favorable and safe.
- ✓ Continue to recover long-standing debts and coordinate with partners that are state-owned entities currently owing the Company to settle debts early to avoid provisioning that leads to reported losses.
- ✓ Continue to seek investors to execute the issuance of the remaining 970,000 treasury shares, with proceeds used for production and business activities.



- ✓ Adjust the Company's business lines to create conditions for foreign investors to own the Company's shares.
- ✓ Streamline the organizational structure to operate effectively and efficiently: Maintain the reorganization of the Company to operate effectively, save costs, and use expenses reasonably to save costs in production and business, increasing competitiveness in bidding.
- ✓ Improve performance and control work results; promote decentralization and delegation of authority, create a healthy competitive environment; promote the application of flexible management models.
- ✓ Ensure employee income and implement policies and regimes for employees in accordance with regulations.

b. Plan for handling accounts receivable and bad debts of customers in 2026.

- ✓ Review accounts receivable, especially debts recorded in Account 138 (Other receivables) and Account 154 (Work in progress).
- ✓ Continue to urge and remind entities to continue paying debts to the Company (NNB Technical Co., Ltd.; SPT Telephone Center - Saigon Postel Corp; Tuan Loc Investment and Construction JSC).
- ✓ Consult with lawyers regarding filing lawsuits to recover debts based on balancing litigation costs with the benefits of debt recovery.

c. Financial activities:

- ✓ Prepare capital resources to always be ready to meet the capacity of a general contractor for large-scale projects.
- ✓ Proactively work with credit institutions to seek capital sources with preferential interest rates.

d. Human resources activities:

- ✓ Build a professional working environment, create opportunities for self-development, and offer competitive income to attract talent to meet the Company's development requirements.
- ✓ Train, rotate, and regularly evaluate the capacity of staff to assign suitable work. Rejuvenate management personnel and strengthen the training of management personnel directly at construction sites.
- ✓ Approach and apply artificial intelligence, digital transformation, green transformation, circular economy, low carbon emissions, resource conservation, and sustainable development.



- ✓ Ensure employee income and implement policies and regimes for employees in accordance with regulations.
- ✓ Streamline the organizational structure to operate effectively and efficiently: Maintain the reorganization of the Company to operate effectively, save costs, and use expenses reasonably to save costs in production and business, increasing competitiveness in bidding.
- ✓ Improve performance and control work results; promote decentralization and delegation of authority, create a healthy competitive environment; promote the application of flexible management models.

The above is the report on the production and business results in 2025 and the projected production and business plan for 2026 of the Company's Board of Management.

Respectfully submitted to the General Meeting for consideration and approval.

Sincerely,

Recipients:

- *As above;*
- *Archived: AD.*

**ON BEHALF OF
THE BOARD OF MANAGEMENT
GENERAL DIRECTOR**

Nguyen Anh Vu





HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Enterprise Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam



HO CHI MINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

REPORT

BOARD OF DIRECTORS

Report on operations in 2025 and Operational plan for 2026

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Documents for the 2026 Annual General Meeting of Shareholders. These documents are published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



To: Annual General Meeting of Shareholders 2026
Hochiminh City Electric Power Trading Investment Corporation

I. Legal basis:

- Pursuant to the Law on Enterprises No. 59/2020/QH14; amendments, supplements, and guiding documents;
- Pursuant to Decree No. 155/2020/NĐ-CP; amendments, supplements, and guiding documents;
- Pursuant to the current Company Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the Internal Regulations on Corporate Governance of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the Company's production and business situation

II. Structure of the Board of Directors:

- Mr. Nguyen Thanh Nha – Chairman of the BOD
- Mr. Nguyen Anh Vu – Member of the BOD and General Director
- Mr. Chau Thanh Phong – Non-executive Member of the BOD
- Ms. Truong Ngo Sen – Non-executive Member of the BOD
- Ms. Nguyen Thi Kim Loan – Non-executive Member of the BOD

III. Assessment of the implementation of the Resolution of the 2025 Annual General Meeting of Shareholders:

1. Assessment of production and business performance in 2025:

1.1 Audited production and business results for 2025:

- ✓ Total revenue: VND 403,578,986,463, reaching 179,37% of the plan.
- ✓ Profit before tax: VND 3,613,395,697, reaching 135,25% of the plan.
- ✓ Net profit after tax: VND 2,422,853,227.
- ✓ However, the accumulated profit in 2025 was VND -2,861,070,353 due to the accumulated profit in 2024 being VND -5,283,923,580.
- ✓ Return on Equity (ROE): 1,08%



- ↪ Both revenue and profit in 2025 after the audit report exceeded the 2025 plan assigned by the General Meeting of Shareholders.

1.2 Details of expenses included in the 2025 audit:

- ✓ Provision for unfinished costs of contract 1133/2017/HĐ-PCTĐ-CORP dated May 04, 2017, PC Thu Duc - Pham Van Dong project, amounting to VND 1.189 billion (this amount was reversed as the construction resumed and the phase settlement was accepted and is nearing completion).
 - ✓ Provision for receivables on customer accounts related to penalties for 02 contracts No. 4376 and 4377/2018/HĐ of Ho Chi Minh City Power Corporation, amounting to VND 4.697 billion.
 - ✓ Provision for remaining bad debts of Tuan Loc Construction Investment JSC amounting to VND 1.612 billion; by the end of the year, VND 1.73 billion of the provision was reversed.
 - ✓ General expenses of departments pending on account 154: VND 0.838 billion.
 - ✓ Unfinished expenses of accepted and liquidated contracts remaining on account 154: VND 0.642 billion.
 - ✓ Other receivables not yet processed on account 138: VND 0.163 billion.
- ↪ **Total amount included in expenses after the 2025 audit: VND 7.954 billion.**
- ↪ As of December 31, 2025, in the event that expenses and provisions were not made as required by the auditor, Tradincorp would have recorded a total profit of VND 11,567,325,100, reaching 432,96%. This rate is significantly higher than the plan assigned by the General Meeting of Shareholders.

2. Assessment of other activities:

- Dividend payment for 2024: According to the Resolution of the 2025 Annual General Meeting of Shareholders approved on June 26, 2025, the dividend for 2024 was 0%. Therefore, in 2025, the Company did not pay dividends for 2024 to existing shareholders, but continued to pay dividends to shareholders who had not yet received them from previous years.
- Payment of remuneration for the Board of Directors in 2025 in accordance with the Resolution approved by the Annual General Meeting of Shareholders.
- Selection of MOORE AISC Auditing and Informatics Services Company Limited as the auditor for the 2025 consolidated and separate financial statements for Tradincorp.



- The offering of the remaining 970,000 treasury shares via private placement has not been completed according to the plan approved by the Annual General Meeting of Shareholders because the shares were offered at a price not lower than par value, which is higher than the market trading price, and due to certain difficulties in the general stock market, investors contacted by the Company declined as expectations were not met.

IV. Reporting under Decree 155, Company Charter/Law on Enterprises:

1. Remuneration, operating expenses, and other benefits of the Board of Directors under Article 280 of Decree 155, the Law on Enterprises, and the Company Charter in 2025:

- Salaries and remuneration of the Board of Directors are paid in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders.
- The Board of Directors has members who concurrently hold positions in the Board of Management; therefore, in addition to remuneration, these members receive salaries according to their respective positions.
- Remuneration of the Board of Directors during the year is as follows:

No.	Full name	Position	Date of appointment	Remuneration (VND)
1	Mr. Nguyen Thanh Nha	Chairman of the BOD	April 27, 2023	10,000,000
2	Mr. Nguyen Anh Vu	Executive Member of the BOD and General Director	April 27, 2023	7,000,000
3	Mr. Chau Thanh Phong	Non-executive Member of the BOD	April 19, 2022	7,000,000
4	Ms. Truong Ngo Sen	Non-executive Member of the BOD	April 19, 2022	7,000,000
5	Ms. Nguyen Thi Kim Loan	Non-executive Member of the BOD	April 19, 2022	7,000,000

The income of the members of the Board of Directors and the General Director is presented in the 2025 Financial Statements audited.

In 2025, there was no change in the members of the Board of Directors.

2. Meetings of the Board of Directors and Decisions of the Board of

**Directors:****2.1 Information on members of the Board of Directors (BOD):**

No.	Full name	Position	Number of shares owned	Percentage %
1	Mr. Nguyen Thanh Nha	Chairman of the BOD	3,780	0,00016
2	Mr. Nguyen Anh Vu	Member of the BOD and General Director	0	
3	Mr. Chau Thanh Phong	Member of the BOD	0	
4	Ms. Truong Ngo Sen	Member of the BOD	0	
5	Ms. Nguyen Thi Kim Loan	Member of the BOD	2,000	0,00008

2.2 Meetings of the Board of Directors:

No.	Member of the BOD	Number of BOD meetings attended	Attendance rate	Reason for absence
1	Mr. Nguyen Thanh Nha	6/6	100%	
2	Mr. Nguyen Anh Vu	6/6	100%	
3	Ms. Truong Ngo Sen	6/6	100%	
4	Ms. Nguyen Thi Kim Loan	6/6	100%	
5	Mr. Chau Thanh Phong	6/6	100%	

Between meetings of the Board of Directors, to promptly resolve tasks requiring the Board's opinion regarding production, business, and management activities, the Company organized the collection of written opinions from the Board of Directors. The dossiers for collecting these opinions were executed in accordance with the Law on Enterprises and relevant guiding documents, in compliance with the Regulations on the Operation of the Board of Directors, and under the supervision of the Company's Board of Supervisors (all dossiers sent for the Board's opinion were sent to the Board of Supervisors in the same format, content, and

5) -----
Documents for the 2026 Annual General Meeting of Shareholders. These documents are published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



deadline as those for members of the Board of Directors). The total number of written opinion dossiers in 2025 was 4.

3. Resolutions/Decisions of the Board of Directors in 2025:

3.1 Resolution of the Board of Directors:

No.	Resolution/Decision No.	Date	Content	Approval rate
1.	003/NQ-TRADIN-HĐQT. IV	15/1/2025	BOD Resolution on approving the plan to organize the 2025 Annual GMS	100%
2.	005/NQ-TRADIN-HĐQT. IV	3/4/2025	BOD Resolution on adjusting the time for organizing the 2025 Annual GMS	100%
3.	010/NQ-TRADIN-HĐQT. IV	20/5/2025	BOD Resolution of the May 2025 meeting	100%
4.	011/NQ-TRADIN-HĐQT. IV	26/5/2025	BOD Resolution on approving the draft documents for the 2025 Annual GMS	100%
5.	012/NQ-TRADIN-HĐQT. IV	28/5/2025	BOD Resolution on liquidating the Toyota Innova car	100%
6.	016/NQ-TRADIN-HĐQT. IV	7/7/2025	BOD Resolution on the selection of an auditing firm for 2025	100%
7.	019/NQ-TRADIN-HĐQT. IV	1/10/2025	BOD Resolution on adjusting and changing business lines in accordance with the 2025 Annual GMS Resolution	100%
8.	022/NQ-TRADIN-HĐQT. IV	26/9/2025	BOD Resolution for the September 2025 meeting	100%
9.	024/NQ-TRADIN-HĐQT. IV	18/12/2025	BOD Resolution on the dissolution of the subsidiary – Tradin One LLC	100%
10.	026/NQ-TRADIN-HĐQT. IV	26/12/2025	BOD Resolution on changing the address on the Enterprise Registration Certificate due to administrative boundary adjustments during the reorganization of commune-level administrative units	100%

6) _____
Documents for the 2026 Annual General Meeting of Shareholders. These documents are published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



3.2 Decisions of the Board of Directors: None

4. Assessment of the Company's operational situation in 2025:

4.1 Operational situation of the Board of Directors in 2025:

In 2025, construction and installation activities at the Company did not recover as expected, and due to the impact of rising prices of materials and equipment, the Board of Directors directed the Board of Management to provide flexible adaptation solutions in organizing the implementation of the set goals and plans. With proactivity, flexibility, and sensitivity, the Board of Directors provided guidance:

- ✓ Corporate governance according to good governance practices to ensure the interests of shareholders and related parties.
- ✓ Reasonable cash flow coordination for investment activities, and flexible payment plans for subcontractors/suppliers.
- ✓ Regimes and policies for employees were well implemented by the Company, creating employee trust in the Company.
- ✓ The Board of Directors held many meetings to discuss and unify contents under its authority, plan strategies, and make timely decisions and directions for the Company's business activities. Key contents approved by the Board of Directors are as follows:
 - + Approval of the organization plan and documents to be presented at the 2025 Annual General Meeting of Shareholders.
 - + Dividend payment plan: 0%.

4.2 Fulfilling responsibilities to shareholders:

- ✓ Information disclosure work is emphasized and carried out fully and transparently.
- ✓ Supporting shareholders in adjusting and updating depository information. Responding to information related to shareholders' rights and interests.
- ✓ Informing shareholders about the non-payment of dividends for 2024 and continuing to pay dividends from previous years that shareholders have not yet received.

5. Activities of each member of the Board of Directors:

In addition to fulfilling the general responsibilities of the Board of Directors, members of the Board of Directors have well performed the tasks prescribed in the Company Charter and Internal Regulations on Corporate Governance.



- The Chairman of the Board of Directors has fulfilled duties in accordance with the law, the Law on Enterprises, and the Company Charter in convening and organizing meetings as well as assigning tasks to each member of the Board of Directors. Comprehensively presided over the Company's operational governance. Fulfilled duties as assigned by the Board of Directors, controlled information disclosure according to regulations, and supervised and evaluated the Company's internal control activities, ensuring and representing the interests of minority shareholders.
- Other non-executive members of the Board of Directors have fulfilled assigned tasks and made creative and timely contributions to the general activities of the Board of Directors.
- Exercising other rights and duties as prescribed by law, the Company Charter, and decisions of the Board of Directors.

6. Activities of sub-committees under the Board of Directors: None

The Company's Board of Directors has not established any sub-committees. Members of the Board of Directors perform their duties according to the assignments of the Board of Directors.

V. Results of the Board of Directors' supervision over the Board of Management and other executives:

- The Board of Directors directs the operational orientation of the Board of Management and resolves emerging issues within the authority of the Board of Directors in a timely manner to facilitate the operational activities of the Board of Management.
- The General Director proactively reports and seeks approval from the Board of Directors when difficulties arise in operational activities to provide timely solutions.
- The Board of Directors exercises its supervisory power over the General Director and other managers through the implementation of periodic reporting regimes and the results of the implementation of tasks assigned according to the Resolutions and Decisions of the Board of Directors.
- In 2025, the Board of Directors directed the Company's Executive Board to implement the Resolution of the 2025 Annual General Meeting of Shareholders approved at the General Meeting and the Resolutions of the Board of Directors in periodic meetings as well as through written consultations.



- The focus of the Board of Directors' activities is to direct and support the Company's Executive Board in reorienting business lines, reorganizing the apparatus, and building and issuing internal management regulations.
- Through the documents for written voting of the Board of Directors, the Board of Directors also demonstrates its responsibility in participating in the supervision and resolution of issues within the authority of the Board of Directors.
- Besides the completed tasks, the divestment of the Wind Power project has not been completed and will continue to be implemented in 2026.
- In 2025, the Board of Directors highly appreciated the proactiveness, flexibility, creativity, and high determination of the Board of Management and all employees of the Company in organizing and implementing business activities, while also performing well in internal management, helping the Company successfully complete its targets and follow the set strategy despite difficulties in the recovery period after the negative impacts of the pandemic, rising raw material prices, and increased labor costs.

VI. Operational direction of the Board of Directors for 2026

1. Business production plan for 2026:

- Total revenue: VND 257,000 billion VND.
- Profit before tax: VND 3,650 billion VND
- Total profit after tax: VND 2,920 billion VND.

2. Solutions in the business sector:

- Focus on directing the management of business orientation and providing timely instructions to improve business efficiency, ensuring the set plan.
- Direct the strengthening of risk control and cost control to improve efficiency.

3. Corporate governance

- Operate the control and risk management system and continue to constantly improve the corporate governance system.

4. Shareholder relations:

- Promote communication and relations with shareholders and investors.



5. Other tasks:

- Direct the Board of Management to closely follow and implement the Resolutions of the General Meeting of Shareholders and Resolutions of the Board of Directors.
- Continue to direct the construction and completion of the Company's internal regulatory document system.
- Maintain full, accurate, and timely information disclosure in accordance with the law. Proactively disclose other information related to the Company's operations.
- Focus on implementing supervision and comprehensive development orientation for the Company's business activities and strengthen risk management.

VII. Report on transactions

- Transactions between the company, subsidiaries, and companies controlled by the public company with 50% or more of the Charter Capital with members of the Board of Directors and related persons of those members: None
- Transactions between the company and companies in which a member of the Board of Directors is a founding member or a manager of the enterprise within the last 03 years prior to the transaction: None

VIII. Other contents

- During the 2025 Annual General Meeting of Shareholders on June 26, 2025, the issues submitted for opinion were approved by the General Meeting of Shareholders, and the Board of Directors directed the Executive Board to implement them strictly and thoroughly.
- However, among the issues approved by the General Meeting, the content "Approval of the plan to issue the remaining 970,000 treasury shares in the form of private placement". Ho Chi Minh City Power Investment and Trading Joint Stock Company has not been able to issue them because it has not found a transferee. It is expected that the transfer of 970,000 treasury shares will continue to be implemented after being approved by the 2026 Annual General Meeting of Shareholders.

The above is a summary report on the activities of the Board of Directors regarding the implementation of the Resolution of the 2025 General Meeting of Shareholders and the 2026 Activity Plan.

Respectfully submitted to the General Meeting of Shareholders for consideration.

Sincerely./.



Recipient:

- *As above;*
- *Archived: AD.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Nha





HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam



**HO CHI MINH CITY ELECTRIC POWER TRADING
INVESTMENT CORPORATION**

REPORT

BOARD OF SUPERVISORS

**Financial supervision results for 2025;
Operational plan for 2026**

(figures based on audited consolidated financial statements)

1) -----
2026 Annual General Meeting of Shareholders documentation. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



To: Annual General Meeting of Shareholders 2026
Hochiminh City Electric Power Trading Investment Corporation

I. Legal basis:

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to Decree No. 155/2020/ND-CP; and its amending, supplementing, and guiding documents;
- Pursuant to Circular No. 116/2020/TT-BTC; and its amending, supplementing, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the business operations of the Company based on the audited consolidated financial statements for 2025 issued by Moore AISC Auditing and Informatics Services Company Limited,

II. Board of Supervisors structure:

- Mr. Nguyen Viet Hung – Head of the Board
- Mr. Tran Minh Duc – Member
- Ms. Trinh Thi Thanh Thao – Member

In performing the duties of the Board of Supervisors members regarding the inspection of the reasonableness, legality, honesty, and level of prudence in the management and administration of the Company's business activities, the Board of Supervisorsof Tradincorp JSC has conducted regular and periodic supervision according to the 2025 plan with the following specific results:

III. Scope of supervision:

- Supervise business operations in 2025 and the Company's financial management for the accounting period from January 01, 2025 to December 31, 2025.
- Supervise the implementation of revenue, expense, profit, and overdue debt targets...
- Supervise the implementation of financial policies and the use of the Company's funds.



- Supervise the implementation of salary and bonus policies, as well as other benefits for employees within the Company in 2025.
- Supervise the fulfillment of legal obligations, including tax and other financial obligations in 2025.

IV. Implementation time: April 2026.

V. Reporting according to Decree 155, Company Charter/Law on Enterprises:

1. Remuneration, operating expenses, and other benefits of the Board of Supervisors:

Remuneration, operating expenses, and other benefits of the Board of Supervisors and each member of the Board of Supervisors in accordance with Article 172 of the Law on Enterprises and the Company Charter.

- Salaries and remuneration of the Board of Supervisors are paid according to the Resolution of the 2025 Annual General Meeting of Shareholders.
- The Board of Supervisors has members who hold other positions in the Company; therefore, in addition to remuneration, these members receive salaries for their respective positions.
- The remuneration for the Board of Supervisors for the year is as follows:

No.	Full name	Position	Appointment date	Remuneration/month (VND)
1	Mr. Nguyen Viet Hung	Head of the Board of Supervisors	19/4/2022	8,000,000
2	Mr. Tran Minh Duc	Member of the Board of Supervisors	27/4/2023	5,000,000
3	Ms. Trinh Thi Thanh Thao	Member of the Board of Supervisors	19/4/2022	5,000,000

The income of members of the Board of Supervisors, the Board of Directors, and



the General Director is presented in the audited 2025 Financial Statements.

There were no changes in the membership of the Board of Supervisors in 2025.

2. Meetings of the Board of Supervisors and the conclusions and recommendations of the Board of Supervisors.

2.2 Meetings of the Supervisory Board:

No.	Member of the Board of Supervisors	Number of meetings attended	Meeting attendance rate	Voting rate	Reason for absence
1	Mr. Nguyen Viet Hung	4/4	100%	100%	
2	Ms. Trinh Thi Thanh Thao	4/4	100%	100%	
3	Mr. Tran Minh Duc	4/4	100%	100%	

Between Board of Directors meetings, to promptly address matters requiring the Board of Directors' opinion regarding business operations and management, the Company organized the collection of written voting opinions from the Board of Directors. The records for these voting procedures were conducted in accordance with the Law on Enterprises and relevant guiding documents, the Board of Directors' Operating Regulations, and under the supervision of the Company's Board of Supervisors (all records sent to the Board of Directors were also sent to the Board of Supervisors with the same format, content, and deadlines as those for members of the Board of Directors).

3. Conclusions and recommendations of the Board of Supervisors in 2025:

No.	Content of work	Lead	Coordination	Time	Note
1	Supervise the implementation of the GMS Resolution; Supervise the activities of the BOD and the Board of General Directors.	Head of the Board of Supervisors	Member of the Board of Supervisors	Regularly	

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2	Report on the Supervisory Board's control work at the Annual General Meeting of Shareholders.	Head of the Board of Supervisors	Member of the Board of Supervisors	At the Annual GMS	
3	Attend BOD meetings	Chairman of the BOD	BOD, Board of Supervisors	According to BOD meeting invitation	
5	Supervise independent audit (6 months of 2025)	Head of the Board of Supervisors	Member of the Board of Supervisors	According to regulations	
6	Review Q3/2025 financial statements	Head of the Board of Supervisors	Member of the Board of Supervisors	According to regulations	
7	Control the handling of bad debts, the status of bad debt provisioning after the 2024 audited financial statements.	Head of the Board of Supervisors	Member of the Board of Supervisors	May 2025	
8	Thematic control of 2025 business operations.	Head of the Board of Supervisors	Member of the Board of Supervisors	September 2025	
9	2025 summary report and 2026 supervision plan	Head of the Board of Supervisors	Member of the Board of Supervisors	According to regulations	

VI. Results of the 2025 supervision activities

1. Appraisal of Financial Statements:

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and the forms prescribed in Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance. The financial statements include:

- Report of the Board of Directors;
- Independent Auditor's Report (Moore AISC Auditing and Informatics Services Company Limited);
- Balance Sheet as of December 31, 2025;

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- Income Statement for the 2025 financial year;
- Cash Flow Statement for the 2025 financial year;
- Notes to the Financial Statements.

Based on the audit conducted by Moore AISC Auditing and Informatics Services Company Limited, the financial statements provide a true and fair view of the financial position of Tradincorp JSC as of December 31, 2025, as well as the results of its operations and cash flows for the accounting period from January 01, 2025 to December 31, 2025, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and other relevant regulations.

2. Dividend payment status for 2024:

In accordance with Resolution No. 014/2025/NQ-TRADIN-ĐHĐCĐ dated June 26, 2025 of the 2025 Annual General Meeting of Shareholders, the plan not to pay dividends for 2024 was approved.

As of December 31, 2025, Hochiminh City Electric Power Trading Investment Corporation has reviewed the list of shareholders and notified those who have not yet received dividends from previous years to collect the remaining dividends. As a result, VND 1,033,081,330 has been paid to shareholders who had not yet received dividends from previous years.

3. Compliance with State Budget payment obligations:

In 2025, the Company fulfilled its tax and other State payment obligations in the amount of VND 4,287 million, including: VAT of VND 3,644 million, Corporate Income Tax of VND 120 million, and Personal Income Tax of VND 523 million.

VII. Comments:

1. Regarding the Company's business operations in 2025:

The production and business activities of Hochiminh City Electric Power Trading Investment Corporation in 2025 after the audit (consolidated financial statement figures) achieved the following results:

- | | |
|----------------------|---------------------|
| - Total revenue: | VND 403,578,986,463 |
| - Total expenses: | VND 399,965,590,766 |
| - Profit Before Tax: | VND 3,613,395,697 |

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- Net Profit After Tax: VND 2,422,853,227

Details of business results by type are presented in Appendix 03 attached to this report.

After inspecting and reviewing the records provided by Hochiminh City Electric Power Trading Investment Corporation, the audit consulting firm AISC (hereinafter referred to as the "consulting firm") issued a qualified opinion as follows:

"The Company has not yet allocated general administrative expenses incurred in previous years for each construction and installation contracting department to determine the cost of each completed construction product for which revenue has been recognized. The failure to allocate the aforementioned general administrative expenses stems from the decision of the Board of Management in those years. If the Company had allocated and recorded these as expenses in previous years in accordance with Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System, the 'Construction in Progress' and 'Undistributed Net Profit After Tax' line items at the end of previous financial years as well as at December 31, 2025 would have decreased by VND 12,498,253,760."

Except for the effects of the matter described in the 'Basis for Qualified Opinion' section, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Hochiminh City Electric Power Trading Investment Corporation and its subsidiaries as of December 31, 2025, as well as the consolidated results of their operations and their consolidated cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and legal regulations relevant to the preparation and presentation of consolidated financial statements."

2. Financial indicators:

- The ratio of current assets to total assets in 2025 was 58.04%, a decrease of 8.03% compared to 66.08% in 2024.
- The company's self-financing ratio in 2025 was 84.56%, an increase of 16.82% compared to 67.75% in 2024.
- Solvency ratios in 2025 were at a safe level and showed an increase compared to 2024; the current ratio was > 1 and the quick ratio was > 0.5 : the current ratio was 3.76 times (an increase of 1.71 times compared to 2.05 times in



2024), and the quick ratio was 2.60 times (an increase of 0.93 times compared to 1.66 times in 2024).

- The Return on Assets (ROA) in 2025 was 0.91%.
- The Return on Equity (ROE) in 2025 was 1.08%.

3. Some points to note during the supervision process:

3.1 Treasury share re-issuance:

In 2023, Hochiminh City Electric Power Trading Investment Corporation completed the re-issuance of 1,000,000 HTE shares with a value of VND 10 billion (par value 10,000 VND/share). On November 9, 2023, VSDC completed the share class conversion and ownership transfer to the investor.

The remaining unissued treasury shares amount to 970,000 shares. The 2025 Annual General Meeting of Shareholders approved the plan to issue the remaining 970,000 treasury shares (which had been reported by the Tradincorp Board of Directors to the General Meeting of Shareholders in Proposal No. 06/TTr-TRA-ĐHĐCĐ2025 dated June 2, 2025); however, in 2025, the Company could not complete this as it had not yet found an investor to accept the transfer.

It is expected that the transfer of 970,000 treasury shares will continue to be carried out via private placement after being reported and approved at the 2026 Annual General Meeting of Shareholders.

*** Assessment of the Board of Supervisors: Currently, the business operations of Hochiminh City Electric Power Trading Investment Corporation are facing significant difficulties and a shortage of working capital. The Company needs to resolve this issue decisively and promptly to recover capital for its business operations.**

3.2 Strengthen debt management and recover outstanding debts to timely supplement working capital for business operations (as of December 31, 2025).

a) Accounts receivable from customers:

No.	Department	01/01/2025	31/12/2025	Difference
1	Trading	14,788,397,025	11,273,948,221	(3,514,448,804)
2	Construction	11,035,224,645	24,543,665,479	13,508,440,834

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3	Consulting Center	7,555,766,871	6,390,148,986	(1,165,617,885)
TOTAL		33,379,388,541	42,207,762,686	8,828,374,145

Based on the reports from the Board of Management of Hochiminh City Electric Power Trading Investment Corporation, the accounts receivable from customers as of December 31, 2025, amounted to VND 42,207,762,686, an increase of VND 8.828 billion compared to the beginning of the year, specifically as follows:

- The construction division saw an increase in debt of VND 13.508 billion, due to the company performing a significant number of acceptances, finalizations, and invoice issuances for customers at the end of 2025, which increased the recognition of accounts receivable. In 2026, the company will accelerate debt recovery to recoup capital for the implementation of the 2026 business plan;
- The trading division reduced debt by VND 3.514 billion, and the supervision consulting division reduced debt by VND 1.166 billion, due to projects finalized at the end of the previous year and the regular debt recovery efforts by Tradincorp's leadership, demonstrating the company's strong ability to control debt recovery.

*** Assessment of the Board of Supervisors: Due to the specific nature of business operations in each sector, it is recommended that the Board of Management of Hochiminh City Electric Power Trading Investment Corporation regularly monitor and continuously urge debt recovery to ensure the company's working capital turnover.**

b) Provision for doubtful accounts receivable from customers

No.	COMPANY NAME	01/01/2025	Incurred	31/12/2025
1	TST Engineering Vietnam JSC	160,773,338	0	160,773,338
2	Hoang Long Construction JSC	495,079,008	0	495,079,008
3	Toan Trung Construction JSC	134,264,750	0	134,264,750
4	Binh Tan Real Estate JSC	350,000,000	0	350,000,000
5	SPT Telephone Station - Saigon Post and Telecommunications Service JSC	648,016,116	(120,000,000)	528,016,116
6	Bao Long Real Estate Investment JSC	276,210,310	0	276,210,310

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No.	COMPANY NAME	01/01/2025	Incurred	31/12/2025
7	Dat Xanh Group JSC	36,000,000	0	36,000,000
8	Construction Company No. 9 LLC	2,951,184,260	0	2,951,184,260
9	District 6 Construction Investment Project Management Board	40,620,172	0	40,620,172
10	Vien Dong Energy JSC	93,091,090	0	93,091,090
11	City Urban Upgrading Construction Investment Project Management Board	60,000,000	0	60,000,000
12	Binh Tan District Construction Investment Project Management Board	12,758,000	0	12,758,000
13	NNB Technical LLC	258,569,061	0	258,569,061
14	Ho Chi Minh City Power Corporation	0	4,697,749,200	4,697,749,200
15	Tuan Loc Construction Investment JSC	0	1,612,100,000	1,612,100,000
Total		5,516,566,105	6,189,849,200	11,706,415,305

* **Assessment of the Board of Supervisors:** The situation regarding the recovery of doubtful debts in 2025 saw an increase of 02 customer entities: (i) Ho Chi Minh City Power Corporation with VND 4,697,749,200 and (ii) Tuan Loc Construction Investment JSC with VND 1,612,100,000, and a decrease in the customer entity SPT Telephone Center - Saigon Post and Telecommunications Service JSC with VND 120,000,000. The total accumulated provision **increased** in 2025 by **VND 6,189,849,200**.

The Board of Supervisors assesses that there are many debts with low recovery probability, increasing the cost burden on the company at the time of provisioning (recorded as expenses in account 642xx – General and Administrative Expenses). It is recommended that the Board of Management of Hochiminh City Electric Power Trading Investment Corporation regularly monitor these debts to have a resolution plan in accordance with current regulations (Circular No. 48/2019/TT-BTC dated August 08, 2019, Circular No. 24/2022/TT-BTC dated April 07, 2022, and Consolidated Document No. 16/VBHN-BTC dated July 07, 2022).

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c) Other accounts receivable from customers:

No.	Type	01/01/2025	31/12/2025	Difference
1	Other receivables	5,053,602,770	5,053,602,770	0

Other accounts receivable as of December 31, 2025, remained unchanged compared to the figures at the beginning of the year.

d) Provision for other doubtful accounts receivable from customers:

No.	COMPANY NAME	01/01/2025	Incurred	31/12/2025
1	TST Engineering Vietnam JSC	1,705,915,923	0	1,705,915,923
2	PTN Trading & Service LLC	1,179,061,489	0	1,179,061,489
3	Nam Long LLC	412,970,340	0	412,970,340
4	DELTA TECH Technical Services JSC	313,792,920	0	313,792,920
5	Thai Son Nam Trading LLC	15,877,048	0	15,877,048
6	HCMC State Treasury	338,221,078	0	338,221,078
7	Retail customers (Tran Viet Airline Ticket Agency)	15,491,554	0	15,491,554
Total		3,981,330,352	0	3,981,330,352

*** Assessment of the Board of Supervisors:** The situation regarding the recovery of other doubtful debts in 2025 remained unchanged compared to 2024, with a total accumulated provision value as of December 31, 2025, of VND 3,981,330,352. The Board of Supervisors recommends that the Board of Management of Hochiminh City Electric Power Trading Investment Corporation regularly monitor these debts to have a resolution plan in accordance with current regulations (Circular No. 48/2019/TT-BTC dated August 08, 2019, Circular No. 24/2022/TT-BTC dated April 07, 2022, and Consolidated Document No. 16/VBHN-BTC dated July 07, 2022).

e) Management of accounts receivable processing:



According to the Board of Management report on the implementation of accounts receivable processing as follows:

- Established a debt recovery team, with the head of the team being the leader of Tradincorp and the heads of departments. The debt recovery team operates actively and regularly, and reports on debt recovery results on a weekly and monthly basis.
- Review the list and send official letters to the Business Registration Offices of the Department of Finance to determine the operating status of enterprises with debts to Tradincorp:
 - + The Dong Nai Department of Finance responded with information regarding the operating status of Construction Company No. 9.
 - + Updated information on the National Business Registration Portal to determine the operating addresses of companies that were sent registered letters with return receipts, and combined this with on-site inspections; the result is that no unit is operating at the recorded address.
- Thoroughly reviewed each debt, and the results of processing some debts with units are as follows:
 - + Vien Dong Energy JSC: Hochiminh City Electric Power Trading Investment Corporation is working with the customer to reconcile the actual debts incurred between the two units in the first quarter of 2026.
 - + HCMC State Treasury: Preparing a plan to transfer the debt to the investment costs of the Luong Dinh Cua Road Project.
 - + Debt for contract 1133-PC Thu Duc-Pham Van Dong (Go Dua): The temporary power grid relocation project on Pham Van Dong Street is still pending in the construction in progress account (Account 154xx). In December 2025, Thu Duc Power Company conducted the phase 1 acceptance, and Tradincorp JSC issued an invoice for over 800 million VND and will continue the project in 2026.
 - + The Board of Directors has passed a Resolution to cease the operations of Tradin-One LLC and has submitted the application to the HCMC Department of Finance.
 - + Tuan Loc Construction Investment JSC: Paid 500 million VND to Tradincorp at the end of January 2026; Tradincorp will proceed with the acceptance and finalization of the final phase of the project.



- After the final phase acceptance and finalization steps confirm the debt that Tuan Loc Company must pay to Tradincorp, the Company will implement enhanced debt collection measures: contacting via phone, sending official letters requesting repayment; in case Tuan Loc Company does not cooperate, the Company will initiate legal proceedings in accordance with regulations.

The Board of Supervisors assesses that the Company's debt recovery work has shown positive changes compared to previous years; however, long-standing doubtful debts that have not been thoroughly resolved by the Company have led to the need for provisioning, increasing the company's costs and affecting the preservation of the Company's capital. The Board of Supervisors recommends that the Executive Board of the Company implement decisive measures against doubtful debt customers in accordance with the law.

f) Plan for processing accounts receivable and doubtful debts of customers in 2026

- Review accounts receivable, especially debts recorded in account 138xx (Other receivables) and 154xx (Construction in progress);
- Continue to urge units to pay debts: NNB Technical LLC, SPT Telephone Center – Saigon Post and Telecommunications Service JSC, Tuan Loc Construction Investment JSC, etc.
- Consult with lawyers regarding initiating legal proceedings for debt recovery, based on balancing legal costs with the benefits of debt recovery.
- Submit to the BOD for consideration and approval the cessation of debt recovery for units that meet the following conditions:
 - + No longer operating at the address recorded on the National Business Registration Portal.
 - + Small debt amount under 100 million VND/unit.
 - + Sufficient time has passed to cease debt recovery according to State regulations.
 - + Provisioning does not significantly affect the Company's business results.

4. Fixed asset management:

Hochiminh City Electric Power Trading Investment Corporation is currently managing fixed assets (FA) for 02 land plots 170 and 180 in accordance with current regulations, specifically as follows:



- Land plot No. 170, map sheet No. 28: Fixed asset increase implemented starting from January 2023 with a total original cost of VND 25,391,677,273, including (i) land value of VND 25,125,950,000 and (ii) value of assets on land of VND 265,727,273 (depreciation period of 25 years, depreciation of VND 31,887,288 has been charged; remaining value of assets on land is VND 233,839,985). The total remaining value of the asset is 25,359,789,985 VND.

This asset is currently being used by the company as one of the collaterals for Credit Contract No. SGD.DN.6423.060325 dated March 11, 2025, signed with Asia Commercial Joint Stock Bank (ACB). The purpose of the loan is to supplement working capital, issue guarantees, open L/Cs, etc., with a total credit limit of VND 252,000,000,000, of which the maximum loan balance is VND 50,000,000,000. The loan term and interest rate will be specified in each loan contract.¹

- Land plot No. 303 (old number 180), map sheet No. 28: Fixed asset increase implemented starting from June 2021 with a total original cost of VND 24,018,212,906, including (i) land value of VND 11,658,000,000 and (ii) value of assets on land of 12,360,212,906 VND (depreciation period of 25 years, depreciation of VND 2,422,601,745 has been charged; remaining value of assets on land is VND 9,937,611,161). The total remaining value of the asset is VND 21,595,611,161.

This asset is currently being used by the Company as collateral for Credit Contract No. 01/2025/6752458/HĐTD dated June 16, 2025, signed with the Bank for Investment and Development of Vietnam (BIDV). The purpose of the loan is to supplement working capital, issue guarantees, open L/Cs, etc., with a total credit limit of VND 50,000,000,000, of which the maximum loan balance is VND 30,000,000,000. The loan term and interest rate will be specified in each loan contract.

Regarding Land plot No. 170, map sheet No. 28, the company currently does not have a business plan to increase revenue, as it has not found a partner to lease the premises (the current status of the land is being used as a warehouse and parking lot for company employees).

*** Assessment of the Board of Supervisors:** For Land plot No. 170, map sheet No. 28, Hochiminh City Electric Power Trading Investment Corporation does not yet have an optimal plan for exploiting the premises to contribute to increasing revenue for the Company, which partially affects the efficiency of capital use when investing in assets without generating profit for many years, causing waste of resources and Owner's

¹Collateral assets include: real estate; all property rights such as debt collection rights, accounts receivable, rights to claim damages, etc., from construction and commercial contracts, etc.



equity. It is recommended that the Board of Management of Hochiminh City Electric Power Trading Investment Corporation urgently develop a plan for the use of this asset.

5. Investment project management

5.1 Cong Hai 1 Wind Power Plant construction investment project:

Regarding the cooperation project between Hochiminh City Electric Power Trading Investment Corporation and Saigon Industry Corporation (CNS) under Contract No. 11/CNS-NCPT and the Addenda to the investment project contract for the Cong Hai 1 wind power plant, Hochiminh City Electric Power Trading Investment Corporation has contributed VND 31,122,853,312. However, due to financial difficulties, Hochiminh City Electric Power Trading Investment Corporation has issued several written requests to CNS since September 2017 to cease capital contributions to the project.

According to the initial investment project approval decision and the signed cooperation contracts, the project was expected to be completed in August 2015. However, due to force majeure events caused by war and sanctions against the Russian Federation, the project implementation period was extended. As of December 31, 2024, Hochiminh City Electric Power Trading Investment Corporation had issued Official Dispatch No. 0168/CV-TRADIN-QLDA dated March 12, 2018, to Saigon Industry Corporation (CNS) requesting to stop capital contributions for subsequent phases of the project and proposing that CNS support the remaining capital contribution or find a new partner to contribute sufficient capital for the project to be fully implemented. Nevertheless, on June 14, 2024, CNS issued Official Dispatch No. 395/CNS-QLDA to Tradincorp requesting the fulfillment of capital contribution obligations for the pilot production project 'InS-W-1000 coaxial wind turbine generator unit'. The Board of Directors decided to temporarily suspend further capital contributions to the project due to a lack of financial resources. To avoid violating the signed contract with InS, in August 2024, CNS advanced the payment for the 7th installment (second batch) to InS in the amount USD of 750,000, and InS is currently carrying out relevant work for outdoor testing.

According to the report from InS as well as the report from the Vietnamese Working Group (*comprising representatives from the Department of Science and Technology, the City People's Committee Office, experts nominated by the Department of Science and Technology, CNS, and the Wind Power Project Management Board*) in CNS's Report dated September 15, 2023, submitted to the Ho Chi Minh City People's Committee, the results achieved by InS to date are as follows:

- Assembled and tested 1 unit (blades not yet installed);



- Currently assembling and testing Unit No. 2;
- Materials and spare parts for Unit No. 3 have been gathered at the factory warehouse;
- Manufactured 01 mold set to prepare for blade production and is currently preparing to produce blades for the outdoor testing phase;
- Produced the tower and tower foundation to prepare for outdoor testing.

According to Contract No. 99/CNS-NCPT dated December 14, 2012, and Addendum No. 10 (No. 21-NCPT/HĐ-CNS) dated March 08, 2024, signed between the two parties, InS commits to completing the outdoor testing of 01 unit with blades in the Russian Federation within 09 months from the date of receiving the payment for the 7th installment (second batch).

After CNS signed the Contract Addendum with InS extending the completion time for the 3 units to March 2024 and proceeded with the payment of the 7th installment (second batch) to InS in August 2024, InS issued Official Dispatch No. 083/05-CPB on December 05, 2024, regarding the plan for testing 01 unit with blades outdoors in Russia and the remaining tasks as follows:

- + Expected completion time for outdoor testing of 01 unit with blades: May 2025.
- + Expected handover time for 03 InS-W-1000 wind turbine units: September 2025.
- + Expected completion time (installation, trial run, acceptance, and commissioning of InS-W-1000 wind turbine units) in Vietnam: December 2025.

However, it has now been more than **19 months** since InS received the payment for the 7th installment (second batch), but InS has not yet completed the outdoor testing of 01 unit with blades in the Russian Federation (**delayed by 10 months** – from May 2025 to March 2026).

During the implementation process, both parties have exchanged documents and held monthly online meetings to monitor InS's progress. InS has repeatedly cited difficulties (due to war, late payments, difficulties in sourcing materials for blades leading to material changes, the need for new material testing and evaluation, cost constraints, etc.).

Because InS did not perform according to the committed schedule, CNS revoked InS's performance bond in the amount of **RUB 9,060,250.00** on February 10, 2026.



On January 23, 2026, InS issued Official Dispatch No. 006/05-CPB proposing to adjust the project implementation schedule as follows:

- + Expected completion time for production and outdoor testing of the first unit with blades: August - September 2026.
- + Expected completion time for production and testing of Unit 2 and Unit 3: October - November 2026.
- + Expected time for supporting installation, trial operation, and acceptance of 03 wind turbine units in Vietnam: December 2026.

According to InS's plan in Document No. 006/05-CPB dated January 23, 2026, it will take approximately **26 months** for InS to complete the outdoor testing of 01 unit with blades (**delayed by 16 months** – from May 2025 to September 2026).

At the online meeting on March 12, 2026, between the Vietnamese side (Department of Science and Technology, CNS, Tradincorp) and the Russian side (InS), InS committed to completing the remaining tasks in accordance with the aforementioned Plan No. 006/05-CPB dated January 23, 2026. However, InS stated that it is facing financial difficulties and is seeking its own funding to complete the remaining tasks according to Plan No. 006/05-CPB dated January 23, 2026. Recently, InS has worked with 03 banks for mortgage loans; however, borrowing has been difficult because InS failed to meet its committed schedule and had its performance bond revoked by CNS (amounting to 9,060,250.00 RUB), leading banks to scrutinize loan applications very carefully. InS has requested the Vietnamese side to extend the contract according to Plan No. 006/05-CPB dated January 23, 2026, so that InS has a basis to work with relevant parties for financial support.

Based on the above, CNS will work with Vietnamese partners and report to the Ho Chi Minh City People's Committee and the Ho Chi Minh City Department of Science and Technology to seek approval for further extending the project implementation period according to Plan No. 006/05-CPB dated January 23, 2026. Simultaneously, CNS has reported to the Vietnam – Russian Federation Intergovernmental Committee and the Ministry of Industry and Trade, recommending that they provide opinions to the Ministry of Industry and Trade and the Government of the Russian Federation to support InS in completing the project as committed.

a) Extension of the project and contracts:

Based on InS's proposal and the spirit of the online meeting on March 12, 2026, to ensure the principle of coordination and shared responsibility among project participants during the next steps, CNS issued Document No. 429/CNS-NCPT dated April 07, 2026, requesting Tradincorp to provide written opinions on the following:



- **Opinion on extending the project implementation period**, serving as a basis for performing procedures to adjust and extend related contracts in accordance with regulations and consistent with the policy in Decision No. 1682/QĐ-TTg dated December 28, 2024, of the Prime Minister on approving the supplement and update to the implementation plan for the National Power Development Plan for the 2021-2030 period, with a vision to 2050.

- **Opinion on extending the pilot production contract No. 321/2013/HĐ-SKHCHN between the Department of Science and Technology and CNS, Hochiminh City Electric Power Trading Investment Corporation**, to ensure consistency and continuity of the legal basis during project implementation.

- **Opinion on extending Contract No. 99/CNS-NCPT between CNS and InS according to Plan No. 006/05-CPB, with the following expected milestones:**

- + *Expected completion time for production and start of outdoor testing of the first unit with blades: August - September 2026.*
- + *Expected completion time for production and testing of Unit 2 and Unit 3: October - November 2026.*
- + *Acceptance of 03 wind turbine units: December 2026.*

Currently, the pilot production project 'InS-W-1000 coaxial wind turbine generator unit' has exceeded its implementation period according to Decision No. 451/QĐ-CNS (May 2025). Related contract addenda between the parties (including Addendum No. 10 (No. 21-NCPT/HĐ-CNS) dated March 08, 2024, to Contract No. 99/CNS-NCPT dated December 14, 2012, between CNS and InS; Addendum No. 26/2023/PLHĐ-SKHCHN dated November 29, 2023, to Contract No. 321/2013/HĐ-SKHCHN dated December 16, 2013, between the Department of Science and Technology and CNS, Tradincorp, and the Project Manager regarding project implementation) also expired in May 2025. Therefore, to have a basis for extending Contract No. 99/CNS-NCPT with InS, it is first necessary to carry out procedures to extend the project implementation period and extend Contract No. 321/2013/HĐ-SKHCHN in accordance with regulations.

On the other hand, according to Decision No. 1682/QĐ-TTg dated December 28, 2024, of the Prime Minister, the Cong Hai 1 Wind Power Plant Project – Phase 1 is to continue until 2027. Thus, in terms of policy, extending the project implementation is consistent with the national power development planning orientation.

At the online meeting on March 12, 2026, with the participation of representatives from the Department of Science and Technology, CNS, Tradincorp, and InS, the InS side stated that it does not require additional costs; however, to continue



implementation, both parties need to sign an extension of the contract duration according to InS's proposed plan so that InS can seek financial resources.

b) Proposals and recommendations:

To date, Hochiminh City Electric Power Trading Investment Corporation has issued documents to CNS requesting to stop capital contributions for subsequent phases of the project. Hochiminh City Electric Power Trading Investment Corporation capital contribution is limited to the VND 31.12 billion already contributed, and it is seeking partners to transfer the project. According to Tradincorp's assessment, the project transfer can only be executed once the Russian partner successfully manufactures and tests 01 unit outdoors in Russia.

Therefore, to assess whether the pilot production results are successful or unsuccessful, both parties need to carry out procedures to extend the project and the aforementioned related contracts. In the event that extension procedures are not carried out, InS will be unable to continue implementation, and both parties will proceed to terminate the Contract in accordance with the signed terms; however, there is a high likelihood of facing the following legal risks:

- The project is on the cooperation list of the Vietnam – Russia Intergovernmental Committee, so it is required to report and seek approval from the Vietnam – Russia Intergovernmental Committee, the Ministry of Industry and Trade, etc., before stopping implementation;
- Must be approved by the Ho Chi Minh City People's Committee and the Department of Science and Technology;
- There is a high probability of prolonged international litigation between the Vietnamese side and the Russian side;
- There is a very high risk of capital loss because InS is facing financial difficulties; therefore, even if the Vietnamese side wins the contract dispute, InS will not have the capacity to repay the funds to the Vietnamese side;
- The project has been supported by the Department of Science and Technology with 30% of the total investment from the science and technology career budget. Terminating the Contract may lead to accountability and finalization obligations, or even more severely, create legal risks and liabilities for relevant organizations and individuals regarding the investment and use of state capital for this Project.
- After Tradincorp issued a document requesting to stop capital contributions for subsequent phases, CNS has not yet issued a document agreeing with Tradincorp. However, to avoid breaching the Contract with the Russian side,



CNS proceeded with subsequent payments (batches 7.1 and 7.2, equivalent to 2.15 million USD). Terminating the Contract at this time may lead to complex legal consequences in determining the responsibility for finalizing expenditures and compensating for damages, causing significant disadvantages to Tradincorp.

Therefore, the Executive Board is submitting to the Board of Directors for consideration and approval of the policy for Tradincorp to implement the following contents:

- **Extend the project implementation period**, serving as a basis for carrying out procedures to adjust and extend related contracts in accordance with regulations and in line with the policy in Decision No. 1682/QD-TTg dated 28 December 2024 of the Prime Minister on approving the supplement and update of the Implementation Plan for the National Power Development Plan for the 2021-2030 period, with a vision to 2050.
- **Extend the pilot production contract No. 321/2013/HD-SKHCN between the Department of Science and Technology and CNS, Hochiminh City Electric Power Trading Investment Corporation**, to ensure consistency and continuity of the legal basis during the Project implementation process.
- **Extend Contract No. 99/CNS-NCPT between CNS and InS** according to Plan No. 006/05-CPB, with the expected milestones as follows:
 - + *Completion of production and commencement of outdoor testing for the first turbine unit: August-September 2026.*
 - + *Completion of production and testing for unit No. 2 and unit No. 3: October-November 2026.*
 - + *Acceptance of 03 wind power turbine units: December 2026.*

5.2 Status of project investment implementation: “Construction of technical trench and conduit system for undergrounding power grids and telecommunications cables in the Luong Dinh Cua road upgrade project, District 2”

a) Disbursement status of the project

According to approval decision No. 368/QD-TRADIN-QLDA dated 27 April 2016, the total investment of the project is VND 46.068 billion. To date, the disbursement progress of the project is as follows:



Disbursed project value is VND 28.724 billion, reaching a rate of 62.35%, including VND 11.29 billion in BIDV bank loans (already repaid) and 17.434 billion VND in capital contribution from Tradincorp JSC.

b) Project implementation progress to date

The project completion progress depends on the site handover schedule of the “Luong Dinh Cua Road Expansion Project,” for which the Traffic Construction Investment Project Management Board (referred to as the Traffic Board) is the investor. The Traffic Board has sent many documents to Tradincorp requesting the completion of the project.

Currently, the road construction contractor has basically completed the road section and finished the sidewalk, and completed the Luong Dinh Cua route in 2025. However, in some locations, residents do not allow sidewalk construction (due to lack of satisfactory compensation), so to date, these locations cannot yet have pipes and cabinet foundations installed completely.

The remaining construction volume on Luong Dinh Cua road is not large (installing pipes in trenches for about 70m and constructing some power and telecommunications manholes, and pipe protrusion points); however, these locations have recently faced compensation and site clearance issues, and some households have not agreed to allow construction, hindering the process. Therefore, Tradincorp JSC is still working with the Traffic Board to resolve difficulties as well as change construction methods to be able to finish the project in the first quarter of 2026. After completion, the Company will hand over to (i) the HCMC Power Grid Project Management Board for the installation of electrical components and (ii) telecommunications units for the installation of telecommunications components.

Within the scope of the An Phu intersection, the Traffic Board has implemented the project to relocate and restore the power grid according to the current status and handed it over to the Power Sector for operation and management, so the possibility of undergrounding within this An Phu intersection area will take a very long time (waiting until the end of depreciation before undergrounding can be implemented). Tradincorp JSC has issued a document requesting Thu Duc Power Company to confirm the demand for using pipes to develop outgoing feeders within the intersection area from now until 2030, on the basis of which Tradincorp will invest appropriately to the actual situation to reduce investment costs.

Currently, the Ho Chi Minh City Power Corporation has issued a directive document to Thu Duc Power Company to implement the plan to lease the technical



trench and conduit system invested by Tradincorp JSC in this project (document No. 1520/EVNHCMC-KH dated 02 April 2026).

c) Difficulties

- The project completion progress depends on the site handover schedule of the Luong Dinh Cua Road Expansion Project for which the Traffic Board is the investor; therefore, Tradincorp cannot proactively manage financial resources as well as construction personnel.
- Dependent on the site handover work for the volume of pipes already implemented by segment, which is fragmented (some segments have trenches without pipes, some have trenches with pipes), it is not yet seamless and cannot be handed over to the power and telecommunications sectors for cable installation; maintenance and upkeep will have to be performed later before handover.
- The current status of the medium-voltage power grid, locations of switching stations, transformer stations, and low-voltage power grids have changed; therefore, it is necessary to coordinate adjustments to suit the requirements of Thu Duc Power Company. Tradincorp JSC must re-prepare the adjusted Investment Project and adjusted Construction Drawing Design according to the current reality and update the unit prices for labor and construction machinery in accordance with current regulations.
- The project has been implemented since 2017. Tradincorp JSC has paid the construction contractor and for the supply of materials and equipment approximately 28.724 billion VND; however, there is no revenue, so Tradincorp JSC is facing many financial difficulties.

5.3 Risk issues affecting the Company's operations

a) Issues currently being qualified in the Financial Statements

During the audit process, the consulting firm raised a qualified opinion, which may pose risks to the operations of Tradincorp JSC in the coming time, specifically as follows:

- The Company has not yet allocated general management costs incurred from previous years of each construction and installation contracting department to determine the cost of each completed construction and installation product for which revenue has been recognized. The failure to allocate the aforementioned general management costs stems from the decisions of the Board of General Directors in those years. If the Company were to allocate and record these as



expenses for previous years in accordance with Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting System, the items "Construction in Progress" and "Undistributed Net Profit After Tax" at the end of previous financial years as well as at December 31, 2025, would decrease by the amount of VND 12,498,253,760.

- Except for the effects of the matter described in the 'Basis for Qualified Opinion' section, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of Tradincorp JSC and its subsidiaries as of December 31, 2025, as well as the consolidated results of their operations and their consolidated cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and legal regulations relevant to the preparation and presentation of consolidated financial statements.

* **Assessment of the Board of Supervisors:** Regarding the qualified opinion related to the "Construction in Progress item as of December 31, 2025, in the amount of VND 12,498,253,760 ", the Board of Supervisors at Tradincorp JSC issued a report on May 14, 2021, on "A number of contents needing review and clarification in the meeting to evaluate the Representative of the capital portion of Ho Chi Minh City Power Corporation at Hochiminh City Electric Power Trading Investment Corporation (Tradincorp)" and a report on April 25, 2025, on "Results of financial inspection and supervision in 2025 by the Board of Supervisors at Hochiminh City Electric Power Trading Investment Corporation (figures based on audited Financial Statements)". Accordingly, the reports have already stated the assessment content related to the aforementioned accumulated unallocated construction in progress costs.

Because the above cost item causes significant difficulties for Tradincorp's business operations, as the company must process it into the company's operating expenses. This leads to the following risks:

- In the event of fully recording the expenses in 2025: the company will continue to incur losses in 2025, making it very difficult to overcome the accumulated loss situation.
- In the event that Tradincorp's Board of Management gradually processes the costs and records the allocation of expenses over the years: the company's financial situation over the years will reflect inaccurate profit/loss results of



business operations and affect the company's capital as well as that of the Owners.

- In subsequent years, the Financial Statements will be continuously subject to a qualified opinion, leading to the company's stock (stock code HTE) being placed on the warning list by the State Securities Commission.

b) Other risk issues

- The investment in Viet Nga New Technology LLC is valued at **VND 500,000,000**; this company has currently ceased operations. Tradincorp JSC needs to provide an assessment regarding the impairment of this investment.
- Regarding the penalty for the RMU cabinet contract under Contract No. 4376 and 4377/2018/HĐ-EVNHCMC-Tradincorp dated October 25, 2018, with a value of **VND 4,697,749,200**: Tradincorp JSC has made a 100% provision for bad debts in 2025.
- The construction in progress for the Luong Dinh Cua Project as of December 31, 2025, is **VND 24,135,918,481**. Tradincorp has recalculated the adjusted estimate, which includes a contingency fee of approximately VND 46.064 billion (to be finalized by the audit report once the project is completed, accepted, and settled). The Board of Supervisors notes that the **project's risk level is increasing** as it has been under investment for a long time without being completed, accepted, or settled to generate cash flow for the company; furthermore, the total projected future revenue of the project to cover investment costs and opportunity costs has not been clearly determined (the cash flow has been inactive since 2017).
- Dividends payable to shareholders from previous years accumulated as of December 31, 2025, amount to **VND 11,966,822,243**. While the shareholders for dividend payment have not yet been identified, Tradincorp JSC is utilizing these funds as working capital for the company's business operations.

In total, the amount of risk affecting the business operations of Tradincorp JSC in the coming period is **VND 41,300,489,924** (if calculated based on the adjusted estimate of the Luong Dinh Cua Project, the risk amount is approximately 63,228,571,443 VND).

*** Assessment of the Board of Supervisors:** There are many funds that have been occupied for a long time without generating profit (Viet Nga investment, Luong Dinh Cua Project), or that have the potential to cause capital loss for the Owner (receivables, contract penalties, uncounted inventory, etc.).



- *Results of business operations:*
 - + Total revenue: **VND 403,579 million**, reaching 179.37% of the 2025 plan approved by the GMS (*VND 225,000 million*). Total revenue in 2025 increased significantly compared to the plan and the same period last year because Tradincorp received support through commercial sales contracts with units under the major shareholders, Ho Chi Minh City Power Corporation (EVNHCMC) and Southern Power Corporation (EVNSPC); however, this was only at the contract sales level, and the profit margin was not high.
 - + Total expenses: **VND 399,966 million**, reaching 179.90% of the 2025 plan approved by the GMS (*VND 222,328 million*).
 - + Total profit before tax: **VND 3,613 million**, reaching 135.25% of the 2025 plan approved by the GMS (*VND 2,672 million*).
 - + Total profit after tax: **VND 2,423 million**, reaching 113.38% of the 2025 plan approved by the GMS (*VND 2,137 million*).
 - + Dividends: In 2025, Tradincorp did not pay dividends.

Thus, in 2025, Tradincorp achieved and exceeded the plan approved by the GMS.

- *Dividend payment for 2024: Implemented in accordance with Resolution No. 014/NQ-TRA-ĐHĐCĐ2025 dated June 26, 2025, of the 2024 Annual GMS, which voted to approve the plan not to pay dividends for 2024.*

As of December 31, 2025, Tradincorp had reviewed the list of shareholders and notified those who had not received dividends from previous years to proceed with receiving the remaining dividends; as a result, VND 1,033,081,330 has been paid to shareholders who had not yet received dividends from previous years.

Dividends payable to shareholders from previous years accumulated as of December 31, 2025, amount to **VND 11,966,822,243**. While the shareholders for dividend payment have not yet been identified, Tradincorp JSC is utilizing these funds as working capital for the company's business operations.

- *Remuneration for the BOD and of the Board of Supervisors: The company has paid remuneration in accordance with the spirit of the 2025 Annual GMS Resolution.*
- *Authorization for the BOD to select an auditor for the 2025 financial statements: The company's BOD has selected and assigned the Executive Board*



to sign a contract with Moore AISC Auditing and Informatics Services Company Limited to audit the financial statements for the first 6 months of 2025 and the full year 2025.

VIII. Report on transactions

- Transactions between the company, its subsidiaries, companies controlled by the public company with over 50% or more of the Charter Capital, and members of the Board of Directors and their related persons: None.
- Transactions between the company and companies in which a member of the Board of Directors is a founding member or a business manager within the last 03 years prior to the transaction date: None.

IX. Results of the assessment of coordination between the Board of Supervisors, the Board of Directors, the General Director (Director), and shareholders.

1. Supervisory activities of the Board of Supervisors regarding the Board of Directors, the Executive Board, and shareholders:

The Board of Supervisors performs its function of supervising the management and administration of the Board of Directors, the Board of Management, and the company's business operations by attending and contributing opinions at BOD meetings and supervising the collection of written opinions from BOD members.

- Supervise the payment of remaining dividends from previous years;
- Approved the audited separate and consolidated financial statements for 2024;
- Approved the quarterly financial statements for Q1, Q2, Q3, and Q4 of 2025;
- Supervise the registration of depository for shares of Hochiminh City Electric Power Trading Investment Corporation at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the registration for trading of shares on the public company securities trading system at the Hanoi Stock Exchange (Upcom).

2. Coordination between the Board of Supervisors and the activities of the BOD, the Board of Management, and other management personnel:

- The Board of Supervisors has proactively discussed and reached an agreement with the Board of Directors on the contents of inspection and supervision and coordinated with the Board of Management during the implementation of inspection and supervision work.



- The Board of Directors has provided full Resolutions and Decisions of the Board of Directors to the Board of Supervisors.
- The Board of Management has created favorable conditions for the Board of Supervisors in collecting information and documents related to business operations.
- The Board of Directors, the Board of Supervisors, the Board of Management, and other management personnel of the Company have maintained a close cooperative relationship in the administration and management of business operations.

3. Other activities of the Board of Supervisors (if any): None.

X. Proposals and recommendations

Based on the reports mentioned above, the Board of Supervisors has several proposals and recommendations for the BOD and the Board of Management of Hochiminh City Electric Power Trading Investment Corporation and respectfully submits them to the GMS for consideration, specifically as follows:

1. Recommendations for the BOD and the Executive Board of Tradincorp JSC

- Accelerate the progress of handling the remaining treasury shares (970,000 shares) to recover capital for the company's business operations (after approval by the 2025 Annual GMS).
- Continue to promote the direction of handling receivables: fully confirm debts; take measures to recover debts and initiate lawsuits in court; handle the responsibilities of relevant individuals who failed to implement debt recovery measures, leading to overdue, unrecoverable, or difficult-to-recover receivables.
- Work with the selected audit firm to review and clearly analyze revenue and expenses for each specific project related to the issues being qualified in the 2025 post-audit financial statements, and the company's Board of Supervisors has assessed the risk level at point a of Section 4.6 (general administrative expenses incurred before 2022 for each department in the amount of *VND 12,498,253,760*).
- Continue to closely monitor information related to the Cong Hai 1 Wind Power Plant construction investment project (formerly in cooperation with Saigon Industry Corporation) and report promptly to the Owner. At the same time, implement the direction and roadmap for handling and overcoming the



recovery of long-term inefficient investments: Viet Nga New Technology LLC (VND 500 million), Vietnam Power Investment and Construction JSC (EVNIC) (VND 1.2 billion). Consider placing them under 'special supervision' and develop a handling plan.

- Soon develop a plan for the effective use and exploitation of the land plot at Lot No. 170, map sheet No. 28, to increase income to supplement the company's working capital.
- Regarding the Luong Dinh Cua Project, **the risk level of the project is increasing** as it has been under investment for a long time without being completed, accepted, or settled to generate cash flow for the company; furthermore, the total projected future revenue of the project to cover investment costs and opportunity costs has not been clearly determined (the cash flow has been inactive since 2017). On April 02, 2026, EVNHCMC issued Document No. 1520/EVNHCMM-KH directing Thu Duc Power Company to implement a plan to lease the technical trench and canal system invested by Tradincorp JSC.

Recommend that the Board of Directors and the Executive Board of Tradincorp closely follow EVNHCMC and its affiliated units to request support in creating revenue sources for Tradincorp JSC, in order to compensate for the project's investment and opportunity costs.

- Regarding the provisioning for bad debts: collect full records and grounds to make provisions for all bad debts in accordance with Circular 48/2019/TT-BTC to limit the risk of having expenses disallowed when determining taxable income during inspections and audits by tax authorities.
- Direct the company's Finance and Accounting department to regularly and continuously inspect and control accounting practices in accordance with current regulations and accounting standards; provide timely reports to the Executive Board regarding the financial balance and potential risks associated with expenses, in order to report to the Board of Directors for timely direction and management of business operations, with the goal of achieving profit while partially overcoming and minimizing risks related to the Company's accumulated losses in the coming time.
- Continue to implement measures and solutions to ensure the increase of 2026 business plan targets, especially the profit target, to overcome the accumulated losses from 2024, and establish a roadmap for the final settlement of long-



standing construction-in-progress expenses and the preservation of owner's equity.

- Direct the company's Finance and Accounting department to clarify the company's tax payment items in 2025, and continue to review expenses that are not deductible when finalizing Corporate Income Tax (CIT). In cases where non-deductible expenses are not clearly identified, consultation with the auditing firm and the Board of Supervisors is required to assist in the review, avoiding omissions that could lead to an incorrect determination of the CIT payable, which would result in arrears and penalties upon tax inspection.

XI. The 2026 supervision plan of the Board of Supervisors at Tradincorp is submitted to the 2026 Annual General Meeting of Shareholders for approval, with specific contents as follows:

No.	Work content	Lead	Coordination	Expected timeline	Note
1	Supervise the implementation of the GMS Resolution; Supervise the activities of the BOD and the Board of Management	Head of the Board of Supervisors	Member of the Board of Supervisors	Regularly	
2	Report on the supervisory work of the Board of Supervisors at the Annual GMS	Head of the Board of Supervisors	Member of the Board of Supervisors	At the Annual GMS	
3	Attend BOD meetings	Chairman of the BOD	BOD, Board of Supervisors	Upon invitation to BOD meetings	
5	Supervise independent audit (6 months of 2026)	Head of the Board of Supervisors	Member of the Board of Supervisors	As per regulations	
6	Review Q3/2026 financial statements	Head of the Board of Supervisors	Member of the Board of Supervisors	As per regulations	

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

7	Supervise the handling of bad debts and the provisioning for bad debts after the 2026 audited financial statements	Head of the Board of Supervisors	Member of the Board of Supervisors	After 6-month 2026 audit report	
8	Thematic control of business operations in 2026	Head of the Board of Supervisors	Member of the Board of Supervisors	September 2025	
9	Summary report for 2026 and planning for 2027 inspection and supervision	Head of the Board of Supervisors	Member of the Board of Supervisors	In accordance with regulations	

The above is the report on the results of supervising the operations of Hochiminh City Electric Power Trading Investment Corporation (Tradincorp) in 2025 and the proposed operational plan for 2026.

Respectfully submitted to the General Meeting for consideration and approval.

Sincerely./.

**ON BEHALF OF THE BOARD OF
SUPERVISORS
HEAD OF THE BOARD OF SUPERVISORS**
(Signed)

Recipients:

- As above;
- Archived: BOS, NVH.

Attachments:

- Appendices related to the report.

Nguyen Viet Hung



**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

APPENDIX 01 - BALANCE SHEET

Indicators	Code	Ending balance (31/12/2025)	Beginning balance (01/01/2025)
CURRENT ASSETS	100	154,665,305,325	217,407,870,587
Cash and cash equivalents	110	4,161,922,876	41,948,609,068
Short-term financial investments	120	64,822,926,048	96,960,185,094
Short-term accounts receivable	130	37,282,349,017	37,373,598,120
<i>Provision for short-term doubtful debts</i>	<i>137</i>	<i>(14,051,164,946)</i>	<i>(7,861,315,746)</i>
Inventories	140	47,867,870,175	41,124,918,305
Other current assets	150	530,237,209	560,000
NON-CURRENT ASSETS	200	111,795,775,232	111,616,149,106
Long-term accounts receivable	210	33,274,790,667	32,742,580,845
Fixed assets	220	52,444,864,219	54,216,530,389
<i>Tangible fixed assets</i>	<i>221</i>	<i>15,660,914,219</i>	<i>17,432,580,389</i>
<i>Intangible fixed assets</i>	<i>223</i>	<i>36,783,950,000</i>	<i>36,783,950,000</i>
Long-term construction in progress	240	24,885,162,200	23,485,907,100
Long-term financial investments	250	1,154,603,100	1,092,603,100
Other non-current assets	260	36,355,046	78,527,672
LIABILITIES	300	41,136,986,738	106,122,779,101
Short-term liabilities	310	41,135,786,738	106,075,845,597
Long-term liabilities	330	1,200,000	46,933,504
OWNER'S EQUITY	400	225,324,093,819	222,901,240,592
Owner's equity	410	225,324,093,819	222,901,240,592
<i>Owner's contributed capital</i>	<i>411</i>	<i>236,081,650,000</i>	<i>236,081,650,000</i>
Other funds and sources of funding	430	-	-
TOTAL ASSETS - LIABILITIES AND EQUITY	440	266,461,080,557	329,024,019,693

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

APPENDIX 02 - INCOME STATEMENT

INDICATOR		Code	Notes	2025	2024
1.	Revenue from sales and service provision	01	VI.1	401,519,398,480	377,831,884,690
2.	Revenue deductions	02	VI.2	-	-
3.	Net revenue from sales and service provision	10	VI.3	401,519,398,480	377,831,884,690
4.	Cost of goods sold	11	VI.4	387,587,436,095	377,570,137,173
5.	Gross profit from sales and service provision (20 = 10 - 11)	20		13,931,962,385	261,747,517
6.	Financial income	21	VI.5	1,939,437,977	910,555,497
7.	Financial expenses	22	VI.6	-	2,054,795
	<i>In which: Interest expenses</i>	23		-	2,054,795
8.	Selling expenses	25		-	-
9.	General and administrative expenses	26	VI.7	12,180,077,383	6,160,169,142
10.	Net profit from operating activities (30 = 20 + (21 - 22) - (25 + 26))	30		3,691,322,979	(4,989,920,923)
11.	Other income	31		120,150,006	23,814,830
12.	Other expenses	32		198,077,288	769,438,367
13.	Other profit (40 = 31 - 32)	40		(77,927,282)	(745,623,537)
14.	Total accounting profit before tax (50 = 30 + 40)	50		3,613,395,697	(5,735,544,460)
15.	Current corporate income tax expense	51	VI.9	1,190,542,470	1,192,428,407
16.	Deferred corporate income tax expense	52		-	-
17.	Net profit after corporate income tax (60 = 50 - 51 - 52)	60		2,422,853,227	(6,927,972,867)
18.	Basic earnings per share	70	VI.10	107	(318)
19.	Diluted earnings per share	71	VI.11	107	(318)

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

APPENDIX 03 - BUSINESS RESULTS BY TYPE

No.	Type	2024 Actual	2025 Plan	2025 Actual	Actual/Plan Ratio	2025/2024 Ratio
1	Construction					
	Revenue	139,515,833,621	83,000,000,000	92,435,743,908	111,37%	66,25%
	Expenses	137,154,562,241	80,539,684,451	90,295,793,525	112,11%	65,84%
	Profit	2,361,271,380	2,460,315,549	2,139,950,383	86,98%	90,63%
2	Trading					
	Revenue	233,144,473,006	133,000,000,000	300,064,662,374	225,61%	128,70%
	Expenses	232,898,426,375	128,237,275,835	288,835,259,512	225,24%	124,02%
	Profit	246,046,631	4,762,724,165	11,229,402,862	235,78%	4563,93%
3	Consulting					
	Revenue	5,171,578,063	8,500,000,000	9,018,992,198	106,11%	174,40%
	Expenses	7,517,148,557	5,896,493,895	8,456,383,058	143,41%	112,49%
	Profit	-2,345,570,494	2,603,506,105	562,609,140	21,61%	
4	Financial					
	Revenue	910,555,497	450,000,000	1,939,437,977	430,99%	213,00%
	Expenses	2,054,795	350,000,000	0	0,00%	0,00%
	Profit	908,500,702	100,000,000	1,939,437,977	1939,44%	213,48%
5	G&A Expenses					
	G&A Expenses	6,160,169,142	7,274,881,687	12,180,077,383	167,43%	197,72%
	<i>Of which expected salary provision</i>	<i>1,695,149,772</i>		<i>6,189,849,200</i>		<i>365,15%</i>
6	Other activities					
	Revenue	23,814,830	50,000,000	120,150,006	240,30%	504,52%
	Expenses	769,438,367	30,000,000	198,077,288	660,26%	25,74%
	Profit	-745,623,537	20,000,000	-77,927,282		

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Type	2024 Actual	2025 Plan	2025 Actual	Actual/Plan Ratio	2025/2024 Ratio
7	Total					
	Revenue	378,766,255,017	225,000,000,000	403,578,986,463	179,37%	106,55%
	Expenses	384,501,799,477	222,328,335,868	399,965,590,766	179,90%	104,02%
8	PBT	-5,735,544,460	2,671,664,132	3,613,395,697	135,25%	
9	NPAT	-6,927,972,867	2,137,000,000	2,422,853,227	113,38%	

APPENDIX 04 - KEY FINANCIAL INDICATORS

No.	Indicators	Unit	31/12/2025	01/01/2025	Variance
1	Asset and Capital Structure				
	- Current assets / Total assets	%	58,04%	66,08%	-8,03%
	- Non-current assets / Total assets	%	12,49%	9,95%	2,54%
	- Liabilities / Owner's Equity	%	18,26%	47,61%	-29,35%
	- Liabilities / Total Capital	%	15,44%	32,25%	-16,82%
2	Solvency				
	- Current ratio (Current assets / Current liabilities)	Times	3,76	2,05	1,71
	- Quick ratio	Times	2,60	1,66	0,93
3	Profitability Ratios				
	Net profit margin on revenue	%	0,60%	-1,83%	2,43%
	Return on Assets (ROA)	%	0,91%	-2,11%	3,01%
	Return on Equity (ROE)	%	1,08%	-3,11%	4,18%
4	Self-financing ratio				
	Self-financing ratio (1 - (Liabilities / Total Capital))	%	84,56%	67,75%	16,82%
	Capital maintenance ratio	Times	1,01	0,97	0,04



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam



**REPORT OF THE CHIEF ACCOUNTANT
ON THE RESULTS OF
AUDITED BUSINESS OPERATIONS FOR 2025**

To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the legal regulations and the Charter of Hochiminh City Electric Power Trading Investment Corporation regarding the functions and duties of the Finance and Accounting Department;
- Pursuant to the 2025 audited Financial Statements & Consolidated Financial Statements of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the 2025 business performance report and the 2025 business orientation of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the situation of Hochiminh City Electric Power Trading Investment Corporation

The 2025 Financial Statements & Consolidated Financial Statements of Tradincorp have been audited by Moore AISC Auditing and Informatics Services Company Limited for the fiscal year ended December 31, 2025, based on Vietnamese Accounting Standards, the Vietnamese Accounting System, and in accordance with the forms prescribed in Circular 200/2014/TT-BTC & Circular 202/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance and subsequent amending and supplementing circulars of the Ministry of Finance.

I/ The 2025 business operation report of the parent company, Tradincorp, is as follows:

- Total revenue VND 403,578,986,463
- Total expenses VND 399,963,590,766
- Profit before tax: VND 3,615,395,697
- Profit after tax: VND 2,424,853,227
- Return on equity ratio 1,07 %

1) Documents for the 2026 Annual General Meeting of Shareholders. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

II./ The 2025 consolidated business operation report of Tradincorp is as follows:

- Total revenue VND 403,578,986,463
- Total expenses VND 399,965,590,766
- Profit before tax: VND 3,613,395,697
- Profit after tax: VND 2,422,853,227
- Return on equity ratio: 1,07 %

The above is the audited Financial Position Report of the parent company Tradincorp & the 2025 Consolidated Financial Position Report of the Company. In the opinion of the independent auditor: The financial statements present fairly and reasonably, in all material respects, the financial position of Hochiminh City Electric Power Trading Investment Corporation as of December 31, 2025, as well as its business performance and cash flows for the fiscal year ended on the same date, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System, and relevant legal regulations on the preparation and presentation of financial statements.

Respectfully submitted./.

**FINANCE AND ACCOUNTING DEPARTMENT
CHIEF ACCOUNTANT**

(Signed)

Nguyen Chanh Truc



LIST OF PROPOSALS FOR APPROVAL 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Proposal 01: Approval of the 2025 audited Financial Statements.
2. Proposal 02: Approval of
 - 2025 business and production results;
 - Plan for fund appropriation and 2025 dividend payment.
3. Proposal 03: Approval of
 - 2026 business plan;
 - Proposed 2026 dividend payment plan.
4. Proposal 04: Approval of the list of independent auditors for 2026.
5. Proposal 05: Approval of remuneration for the Board of Directors and Board of Supervisors
 - Report on 2025 remuneration payment;
 - Proposed 2026 remuneration payment plan.
6. Proposal 06: Approval of the adjustment of the Company's business lines.
7. Proposal 07: Approval of the implementation of the plan to offer 970,000 treasury shares via private placement.
8. Proposal 08: Approval of the update and amendment of the Company's Charter in accordance with the current Business Registration Certificate due to changes in administrative boundaries following the merger and reorganization of commune-level administrative units.
9. Proposal 09: Dismissal and additional election of members of the Board of Supervisors for the remaining duration of the 2022–2027 term.

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1) -----
Documents for the 2026 Annual General Meeting of Shareholders. This document is published simultaneously in Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.





HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.: 01/ITr-TRA-ĐHĐCĐ2026

Ho Chi Minh City, May 15, 2026



PROPOSAL

Re: Approval of the audited 2025 Financial Statements

The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and its amendments, supplements, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the audited consolidated and separate financial statements for the year 2025;

The Board of Directors of Hochiminh City Electric Power Trading Investment Corporation hereby submits to the General Meeting of Shareholders for approval the full text of the audited consolidated and separate financial statements for the year 2025 of Hochiminh City Electric Power Trading Investment Corporation, audited by:

- Moore AISC Auditing and Informatics Services Company Limited (the full text of the audited consolidated and separate financial statements for the year 2025 is attached).

Respectfully submitted to the General Meeting of Shareholders for consideration.

Sincerely,*J.*

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

(Signed)

Recipient:

- As above;
- Archived: AD.

Nguyen Thanh Nha



No.: 02/TTr-TRA-DHĐCĐ2026

Ho Chi Minh City, May 15, 2026

PROPOSAL

*Regarding: 2025 business performance results;
Plan for fund appropriation and 2025 dividend distribution*

To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the 2025 audited financial statements Hochiminh City Electric Power Trading Investment Corporation,

The Board of Directors of Hochiminh City Electric Power Trading Investment Corporation hereby submits to the General Meeting of Shareholders for approval:

1. Approval of the 2025 business performance results:

- Total revenue: VND 403,578,986,463
- 2025 Net Profit After Tax: VND 2,422,853,227
- 2025 accumulated profit: VND -2,861,070,353

Detailed figures are provided in the 2025 consolidated financial statements audited by Moore AISC Auditing and Informatics Services Company Limited.

2. Approval of the 2025 profit distribution and dividend payment plan:

- 2.1. **Fund appropriation plan:** No appropriation for funds in 2025.
- 2.2. **Dividend payment:** No dividend distribution for 2025.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.





HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

Sincerely./.

Recipient:

- *As above;*
- *Archived: AD.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Nha





HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.: 03/TT-TRA-ĐHĐCĐ2026

Ho Chi Minh City, June 08, 2026



PROPOSAL

*Re: 2026 Business and Production Plan;
and Proposed 2026 Dividend Payment Plan*

To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and its amendments, supplements, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation

The Board of Directors of Hochiminh City Electric Power Trading Investment Corporation hereby submits to the General Meeting of Shareholders for approval:

1. 2026 Business and Production Plan:

- Total Revenue: VND 257.000 billion
- Total Profit Before Tax: VND 3.650 billion

2. Proposed 2026 Dividend Payment Plan:

- No dividend payment.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipient:

- As above;
- Archived: AD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Nha

1) _____
Documents for the 2026 Annual General Meeting of Shareholders. This document is published simultaneously in Vietnamese and English. In case of any discrepancies or differences in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.: 04/TTr-TRA-DHĐCĐ2026

Ho Chi Minh City, May 15, 2026



PROPOSAL

Re: *Approval of the list of independent audit firms for 2026*

The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the functions, duties, and capabilities of audit firms approved by the Ministry of Finance to audit companies listed on the stock exchange.

The Board of Supervisors respectfully requests the Annual General Meeting of Shareholders to approve the list of independent audit firms for 2026 and to authorize the Board of Directors to select one audit firm to perform the audit of the Financial Statements and other audit reports in 2026 until the 2027 Annual General Meeting of Shareholders of the Company, according to the following list:

1. Moore AISC Auditing and Informatics Services Company Limited.
2. UHY Auditing and Consulting Company Limited.
3. AFC Vietnam Auditing Company Limited.

These are audit firms that have been approved by the State Securities Commission to audit public interest entities in the securities sector and are completely independent of the Company and its management.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

- Recipient:
- As above;
 - Archived: AD.

**ON BEHALF OF THE BOARD OF SUPERVISOR
HEAD OF THE BOARD OF SUPERVISOR**

(Signed)

Nguyen Viet Hung

1 | -----
2026 Annual General Meeting of Shareholders documents. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



No. 05/TT-TRA-ĐHĐCĐ2026

Ho Chi Minh City, May 15, 2026

PROPOSAL

Res Remuneration for the Board of Directors and Board of Supervisors in 2025 and the proposed remuneration plan for 2026

To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and subsequent amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and subsequent amendments, supplements, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the actual situation regarding the payment of remuneration to the Board of Directors and the Board of Supervisors in recent years;

The Board of Directors of Hochiminh City Electric Power Trading Investment Corporation hereby submits to the General Meeting of Shareholders for approval the Report on the payment of remuneration to the Board of Directors and Board of Supervisors in 2025 and the proposed remuneration plan for 2026 as follows:

1. Report on the payment of remuneration to the Board of Directors and Board of Supervisors in 2025: Remuneration for the Board of Directors and Board of Supervisors in 2025 was paid in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders.
2. Proposed remuneration plan for the Board of Directors and Board of Supervisors in 2026: adjusted to increase compared to the remuneration paid in 2025, specifically:

No.	Position	2025 Remuneration (VND million/month)	Proposed 2026 Remuneration (VND million/month)
	Board of Directors		

1) _____
2026 Annual General Meeting of Shareholders documentation. This document is published simultaneously in Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

1	- Non-executive Chairman	10	10
2	- Non-executive Member	7	7
	Board of Supervisors		
3	- Non-executive Head of Board	8	8
4	- Non-executive Member	5	5

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely /,

Recipient:

- *As above;*
- *Archived: AD.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Nha



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.: 06/TTr-TRA-DHDCD2026

Ho Chi Minh City, May 15, 2026



PROPOSAL

Re: Amendment of the Company's business lines to align with current legal regulations

To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to Decree 155/2020/ND; and its amending, supplementing, and guiding documents;
- Pursuant to Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister on the issuance of the Vietnam Standard Industrial Classification;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation (Tradincorp);
- Pursuant to the Company's production and business operations

The Board of Directors respectfully submits to the 2026 Annual General Meeting of Shareholders for approval the amendment of the Company's business lines to align with current legal regulations, specifically as follows:

1. List of business lines to be removed

No.	Business lines to be removed	Industry code
1	Retail sale of computers, peripheral units, software and telecommunications equipment in specialized stores <i>Details: Retail sale of telecommunications equipment in specialized stores.</i>	4741

1 | -----
2026 Annual General Meeting of Shareholders documents. This document is published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

2	Wholesale of computers, computer peripheral equipment and software <i>Details: Wholesale of computers and peripheral equipment.</i>	4651
3	Electricity production <i>(excluding transmission, national power system dispatch, construction and management of distribution power grids, and operation of multi-purpose hydropower and nuclear power plants)</i>	3511

2. List of business lines to be adjusted:

No.	Business lines before adjustment	Business lines after adjustment
1.	(4669) Other specialized wholesale not elsewhere classified <i>Details: Wholesale of plastic in primary forms; Wholesale of fertilizers and agrochemical products (excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>	(4679) Other specialized wholesale not elsewhere classified <i>Details: Wholesale of plastic in primary forms; Wholesale of fertilizers and agrochemical products (excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
2.	(4662) Wholesale of metals and metal ores <i>Details: Wholesale of copper, aluminum, and steel.</i> <i>(excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>	(4672) Wholesale of metals and metal ores <i>Details: Wholesale of copper, aluminum, and steel.</i> <i>(excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
3.	(8560) Educational support services <i>Details: Educational consulting, services providing guidance on</i>	(8569) Other educational support activities

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Business lines before adjustment	Business lines after adjustment
	<i>education, educational testing assessment services, educational testing services, organizing student exchange programs.</i>	<i>Details: Educational consulting, services providing guidance on education, educational testing assessment services, educational testing services, organizing student exchange programs.</i>
4.	(7490) Other professional, scientific and technical activities not elsewhere classified <i>Details: Technology transfer consulting. Preparation of environmental impact assessment reports, environmental impact investigation, Commercial inspection services.</i>	(7499) Other professional, scientific and technical activities not elsewhere classified <i>Details: Technology transfer consulting. Preparation of environmental impact assessment reports, environmental impact investigation. Commercial inspection services.</i>
5.	(2620) Manufacture of computers and peripheral equipment <i>Details: Computer manufacturing</i>	(2620) Manufacture of computers and peripheral equipment <i>Details: Computer manufacturing</i>
6.	(5510) Short-term accommodation services <i>Details: Hotels (not operating at the headquarters).</i>	(5510) Hotels and similar accommodation services <i>Details: Hotels (not operating at the headquarters).</i>
7.	(4663) Wholesale of other construction materials and installation equipment <i>(excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>	(4673) Wholesale of other construction materials and installation equipment <i>(excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
8.	(3314) Repair of electrical equipment	(3314) Repair and maintenance of electrical equipment



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Business lines before adjustment	Business lines after adjustment
9.	(6820) Real estate consulting, brokerage, auctioning of real estate, auctioning of land use rights Details: Real estate and land use rights consulting and brokerage (excluding legal services).	(6821) Intermediary services for real estate activities Details: Real estate and land use rights consulting and brokerage (excluding legal services). <i>(excluding asset auction services)</i>
10.	<i>(excluding asset auction services)</i>	(6829) Other real estate activities on a fee or contract basis
11.	(7020) Management consulting activities (excluding financial and accounting consulting)	(7020) Business management consulting and other management consulting activities (excluding financial and accounting consulting)
12.	(3512) Electricity transmission and distribution <i>Details: Electricity trading</i> <i>(excluding transmission, national power system dispatch, construction and management of distribution power grids, and operation of multi-purpose hydropower and nuclear power plants)</i>	(3513) Electricity transmission and distribution <i>Details: Electricity trading</i> <i>(excluding transmission, national power system dispatch, construction and management of distribution power grids, and operation of multi-purpose hydropower and nuclear power plants)</i>
13.	(7820) Temporary employment agency activities (excluding labor subleasing) <i>(excluding services for sending workers abroad under contracts)</i>	(7821) Temporary employment agency activities (excluding labor subleasing) <i>(excluding services for sending workers abroad under contracts)</i>
14.	(7830) Human resources provision and management <i>Details: Provision and management of domestic human resources</i>	(7822) Other human resources provision <i>Details: Provision and management of domestic human resources</i>

3. List of business lines after removal and adjustment:

4 | _____
 2026 Annual General Meeting of Shareholders documents. This document is published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Name of business line
1.	(4679) Other specialized wholesale not elsewhere classified <i>Details: Wholesale of plastic in primary forms; Wholesale of fertilizers and agrochemical products (excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
2.	(4672) Wholesale of metals and metal ores <i>Details: Wholesale of copper, aluminum, and steel.</i> <i>(excluding the exercise of distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
3.	(7110 - Main) Architectural and related technical consultancy activities <i>Details:</i> <ul style="list-style-type: none">- <i>Engineering geodesy;</i>- <i>Surveying and mapping activities;</i>- <i>Technical testing and analysis;</i>- <i>Investment project management;</i>- <i>Investment project preparation;</i>- <i>Design of electrical systems for industrial and civil works;</i>- <i>Construction supervision for civil and industrial works (installation of electrical components and equipment for works);</i>- <i>Bidding consultancy;</i>- <i>Design appraisal, cost estimation, and total cost estimate;</i>- <i>Design of civil and industrial construction works;</i>- <i>Design of urban technical infrastructure construction works;</i>- <i>Bidding document preparation consultancy;</i>- <i>Construction consultancy (excluding construction surveying, construction supervision, and design of works);</i>- <i>Topographic surveying for construction works, geological surveying for construction works;</i>

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2026 Annual General Meeting of Shareholders documents. This document is published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.

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**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Name of business line
	<ul style="list-style-type: none">- <i>Static pile testing;</i>- <i>Quality inspection of construction works;</i>- <i>Testing of construction materials;</i>- <i>Supervision of construction and completion of road works.</i> <p><i>(excluding services for establishing, operating, maintaining, and servicing maritime signals, water areas, water zones, public maritime channels, and maritime routes; surveying services for water areas, water zones, public maritime channels, and maritime routes for the purpose of issuing Notices to Mariners; surveying, construction, and publishing of nautical charts for water areas, seaports, maritime channels, and maritime routes; construction and publishing of maritime safety documents and publications).</i></p>
4.	(8569) Other education support activities <i>Details: Educational consultancy, services for providing educational guidance, educational assessment services, educational testing services, and organizing student exchange programs.</i>
5.	(6622) Activities of insurance agents and brokers <i>Details: Insurance agent</i>
6.	(7499) Other professional, scientific, and technical activities not elsewhere classified <i>Details: Technology transfer consultancy. Preparation of environmental impact assessment reports, environmental impact investigation. Commercial inspection service business.</i>
7.	(5610) Restaurants and mobile food service activities <i>Details: Restaurant (not operating at the headquarters).</i>
8.	(2790) Manufacture of other electrical equipment <i>Details: Manufacture of electrical machinery and equipment not elsewhere classified (excluding mechanical processing, waste recycling, and electroplating at the headquarters).</i>
9.	(2630) Manufacture of communication equipment

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Name of business line
	<i>Details: Manufacture of mobile communication equipment (excluding mechanical processing, waste recycling, and electroplating at the headquarters).</i>
10.	(2620) Manufacture of computers and peripheral equipment <i>Details: Computer manufacturing</i>
11.	(4659) Wholesale of other machinery, equipment, and parts <i>Details: Trading of electrical machinery, equipment, and communication equipment</i> <i>Wholesale of electrical machinery, equipment, and electrical materials (generators, electric motors, wires, and other equipment used in electrical circuits) (excluding exercising distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
12.	(5510) Hotels and similar accommodation services <i>Details: Hotel (not operating at the headquarters).</i>
13.	(4673) Wholesale of other construction materials and installation equipment <i>(excluding exercising distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
14.	(6619) Other financial service activities not elsewhere classified <i>Details: Investment consultancy services (excluding financial and accounting consultancy)</i>
15.	(4311) Demolition <i>(excluding blasting services)</i>
16.	(4330) Building completion and finishing <i>(excluding blasting services)</i>
17.	(7710) Rental and leasing of motor vehicles <i>Details: Car rental.</i>

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Name of business line
18.	(3314) Repair and maintenance of electrical equipment
19.	(4933) Freight transport by road <i>Details: Other road freight transport business (excluding specialized vehicles)</i>
20.	(5022) Inland waterway freight transport <i>Details: Inland waterway freight transport business using motorized vehicles. Inland waterway freight transport using non-motorized vehicles.</i>
21.	(5012) Coastal and ocean freight transport <i>Details: Sea freight transport business</i>
22.	(6821) Real estate intermediary services <i>Details: Real estate and land use rights consultancy and brokerage (excluding legal service business). (excluding asset auction services)</i>
23.	(6829) Other real estate activities on a fee or contract basis
24.	(7020) Business and other management consultancy activities (excluding financial and accounting consultancy)
25.	(4652) Wholesale of electronic and telecommunications equipment and parts <i>(excluding exercising distribution rights for goods under the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise distribution rights)</i>
26.	(5229) Other support activities related to transport <i>Details: Airline ticket agency activities. Logistics services (excluding services for establishing, operating, maintaining, and servicing maritime signals, water areas, water zones, public maritime channels, and maritime routes; surveying services for water areas, water zones, public maritime channels, and maritime routes for the purpose of issuing Notices to Mariners; surveying, construction, and publishing of nautical charts for water areas, seaports, maritime channels, and maritime routes; construction and publishing of maritime safety documents and publications; maritime safety regulation services)</i>

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Name of business line
	<i>in water areas, water zones, and public maritime channels; electronic maritime information services; inspection (testing, examination) and certification services for transport vehicles (including systems, assemblies, equipment, and components of vehicles); inspection and certification services for technical safety and environmental protection for specialized vehicles, equipment, containers, and dangerous goods packaging equipment used in transport; inspection and certification services for technical safety and environmental protection for vehicles and equipment used in offshore oil and gas exploration, exploitation, and transport; occupational safety technical inspection services for machinery and equipment with strict occupational safety requirements installed on transport vehicles and offshore oil and gas exploration, exploitation, and transport vehicles and equipment; fishing vessel registration services; maritime pilotage services; air transport support services).</i>
27.	(4312) Site preparation <i>(excluding blasting services)</i>
28.	(3513) Electricity transmission and distribution <i>Details: Electricity trading</i> <i>(excluding transmission, national power system dispatch, construction and management of distribution power grids, and operation of multi-purpose hydropower and nuclear power plants)</i>
29.	(4321) Electrical installation
30.	(4322) Plumbing, heat and air-conditioning installation <i>Details: Installation of heating and air-conditioning systems (excluding installation of refrigeration equipment (freezing equipment, cold storage, ice machines, air conditioners, water chillers) using R22 refrigerant in the seafood processing sector)</i>
31.	(7730) Rental and leasing of other machinery, equipment, and tangible goods without operators <i>Details: Rental of construction machinery and equipment without operators. Rental of office machinery and equipment (including computers)</i>
32.	(4329) Other construction installation

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Name of business line
33.	(6810) Real estate business, land use rights owned, used, or leased by the owner <i>Details: Other real estate business</i> <i>(excluding investment in construction of cemetery and graveyard infrastructure for the purpose of transferring land use rights associated with infrastructure)</i>
34.	(7821) Temporary employment agency activities (excluding labor subleasing) <i>(excluding services for sending workers to work abroad under contracts)</i>
35.	(7120) Technical testing and analysis <i>Details: Certification of load-bearing safety conditions, certification of construction work quality conformity.</i> <i>(excluding inspection (testing, examination) and certification services for transport vehicles (including systems, assemblies, equipment, and components of vehicles); inspection and certification services for technical safety and environmental protection for specialized vehicles, equipment, containers, and dangerous goods packaging equipment used in transport; inspection and certification services for technical safety and environmental protection for vehicles and equipment used in offshore oil and gas exploration, exploitation, and transport; occupational safety technical inspection services for machinery and equipment with strict occupational safety requirements installed on transport vehicles and offshore oil and gas exploration, exploitation, and transport vehicles and equipment; fishing vessel registration services.)</i>
36.	(7822) Other human resources provision <i>Details: Supply and management of domestic human resources</i>
37.	(4101) Construction of residential buildings <i>Details: Construction of civil and industrial works, industrial zone infrastructure, and residential areas.</i>
38.	(4102) Construction of non-residential buildings
39.	(4211) Construction of railway projects <i>(excluding management and exploitation of national railway and urban railway infrastructure systems invested by the State, excluding maintenance of railway infrastructure)</i>

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2026 Annual General Meeting of Shareholders documents. This document is published in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.

**HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION**

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.	Name of business line
40.	(4212) Construction of road projects Details: Construction of road projects. Construction of industrial projects.
41.	(4221) Construction of power works <i>Details: Construction of power sources, power grids, and power plants</i> <i>(The enterprise does not provide goods or services under State monopoly, and does not engage in commercial activities under Decree 94/2017/ND-CP on State-monopolized goods and services)</i> <i>(excluding multi-purpose hydropower and nuclear power plants of special socio-economic significance)</i>
42.	(4222) Construction of water supply and drainage works
43.	(4223) Construction of telecommunications and communication works
44.	(4299) Construction of other civil engineering works <i>(excluding construction and operation of multi-purpose hydropower and nuclear power plants of special socio-economic significance)</i>

In the event that the business lines listed in section 3 above have been approved by the General Meeting of Shareholders but the Department of Finance of Ho Chi Minh City requires amendments or supplements, the General Director is obligated to adjust the notification of additional business lines in accordance with the guidance of the Department of Finance of Ho Chi Minh City, provided that they remain consistent with the approved industry codes.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Recipients:

- As above;
- Archived: AD

Nguyen Thanh Nha



No.: 07/TTr-TRA-ĐHĐCĐ2026

Ho Chi Minh City, May 15, 2026



PROPOSAL

Re: Approval of the plan to sell treasury shares via private placement

To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amendments, supplements, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and its amendments, supplements, and guiding documents;
- Pursuant to Decree 155/2020/NĐ-CP; and its amendments, supplements, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation;
- Pursuant to the actual requirements of Hochiminh City Electric Power Trading Investment Corporation

The Board of Directors ("BOD") of Hochiminh City Electric Power Trading Investment Corporation respectfully submits to the 2026 Annual General Meeting of Shareholders ("GMS") for consideration and approval the continued implementation of the plan to sell treasury shares via private placement, with details as follows:

I. Progress report:

The 2025 Annual General Meeting of Shareholders ("GMS") approved the continued implementation of the plan to sell treasury shares via private placement according to GMS Resolution No. 014/NQ-TRA-ĐHĐCĐ2025 dated June 26, 2025. However, the Board of Directors has not yet implemented this plan because the shares were offered at a price not lower than par value, which is higher than the market trading price; furthermore, the general situation in the stock market had certain difficulties, so investors the Company contacted subsequently declined as their expectations were not met.

II. Continue to implement the plan to sell treasury shares via private placement with the specific plan as follows:

1. **Share name:** Shares of Hochiminh City Electric Power Trading Investment Corporation

1) _____
2026 Annual General Meeting of Shareholders documentation. This document is published simultaneously in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.





2. **Share type:** Common shares
3. **Stock code:** HTE
4. **Par value:** 10,000 VND/share
5. **Current Charter Capital:** VND 236,081,650,000
6. **Number of issued shares:** 23,608,165 shares
In which:
 - Number of outstanding shares : 22,638,165 shares
 - Number of treasury shares : 970,000 shares
7. **Maximum number of treasury shares to be offered:** 970,000 shares
8. **Value of treasury shares to be offered at par value:** VND 9,700,000,000 (In words: Nine billion seven hundred million VND)
9. **Expected change in the number of outstanding shares:**
 - Number of outstanding shares before the offering: 22,638,165 shares
 - Expected increase in the number of outstanding shares: 970,000 shares
 - Expected number of outstanding shares after the offering: 23,608,165 shares
10. **Expected change in the number of treasury shares:**
 - Number of treasury shares before the offering: 970,000 shares
 - Expected decrease in the number of treasury shares: 970,000 shares
 - Expected number of treasury shares after the offering: 0 shares
11. **Change in Charter Capital:**
 - Charter Capital before the offering: VND 236,081,650,000
 - Change in Charter Capital: VND 0
 - Charter Capital after the offering: VND 236,081,650,000
12. **Issuance method:** Use treasury shares for private placement to investors
13. **Purpose of the offering:** To supplement capital for the Company's business operations



14. **Principle for determining the offering price:** At par value of 10,000 VND/share
15. **Offering price:** 10,000 VND/share
16. **Total offering value at par value:** VND 9,700,000,000.
17. **Target investors:** Professional securities investors
 - Criteria for selecting investors: Domestic organizations or individuals with financial capacity, meeting the conditions of professional securities investors.
 - Quantity: No more than 100 professional securities investors.
 - Target investors:
 - + Authorize the Board of Directors to select investors who meet the conditions of professional securities investors in accordance with the law.
 - + Authorize the Board of Directors to determine the number of shares distributed to each professional securities investor.
18. **Ratio of offered shares (number of registered treasury shares for offering / number of outstanding shares):** 4,28%.
19. **Plan for handling undistributed shares:** The number of undistributed shares is expected to be handled by the Board of Directors, as authorized by the GMS, to decide on the sale to domestic investors who meet the conditions of professional securities investors in accordance with the law, at a price not lower than the aforementioned offering price and under the conditions already approved by the GMS, in compliance with legal regulations. In the event that the Board of Directors still cannot find suitable investors, the GMS authorizes the Board of Directors to adjust the total number of offered shares downward to match the actual number of shares distributed.
20. **Transfer restrictions:** Shares offered under this plan will be subject to transfer restrictions for 01 year for professional securities investors from the date of completion of the offering, except for transfers between professional securities investors or as required by effective court judgments, decisions, arbitration awards, or inheritance in accordance with the law.
21. **Expected offering time:** Expected from Q3/2026; after the State Securities Commission (SSC) provides written approval and publishes on its website that it has received the full application for the private placement of shares of the

3)

2026 Annual General Meeting of Shareholders documentation. This document is published simultaneously in both Vietnamese and English. In the event of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.





Company. The General Meeting of Shareholders authorizes the Board of Directors to decide on the appropriate offering time.

- 22. Plan for the use of proceeds from the offering:** The entire proceeds from the offering will be used to pay partners for the construction of technical trenches, conduits, and pipes for the undergrounding of power grids and telecommunications cables in the project to upgrade Luong Dinh Cua Street, An Khanh Ward, Ho Chi Minh City (District 2 before the merger).

The GMS authorizes the Board of Directors to decide on the detailed plan for the use of proceeds in accordance with the plan approved by the GMS and the Company's actual production and business situation.

- 23. Plan for compensating for the capital shortfall expected to be raised from the offering:**

In the event that the full amount of capital is not raised according to the plan to sell treasury shares via private placement, the GMS authorizes the Board of Directors to proactively seek other sources of funding suitable to the actual situation of the company and the provisions of the law.

- 24. Commitment to listing securities on an organized stock market:** After the completion of the offering, the GMS approves and authorizes the Board of Directors to carry out procedures for transferring ownership and changing the share type with the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with the law.

- 25. Authorization to the Board of Directors:**

The General Meeting of Shareholders authorizes the Board of Directors to perform tasks related to the offering as follows:

- Select the appropriate time to implement the issuance plan. Proactively prepare and explain the application for the offering to be submitted to the State Securities Commission and other competent authorities. At the same time, proactively adjust the Offering Plan and other related documents according to the actual situation of the Company or at the request of the State Securities Commission and other competent authorities;
- Proactively develop a plan to ensure the foreign ownership ratio is in accordance with the law;
- Select investors who meet the conditions of professional securities investors and determine the number of shares distributed to each professional securities investor;



- Decide on the handling plan in case the full capital is not raised according to the Issuance Plan in accordance with the law;
- Decide on the handling plan for undistributed shares of the offering (if any);
- Implement the plan for the use of proceeds from the offering in accordance with the purpose approved by the GMS, ensuring the interests of shareholders and the Company; comply with the law and report to the GMS at the nearest GMS meeting;
- Carry out procedures for transferring ownership and changing the share type with the Vietnam Securities Depository and Clearing Corporation in accordance with the law.
- Depending on each specific case, the Board of Directors is authorized to re-delegate to the General Director to perform one or more of the specific tasks mentioned above;
- Other issues related to the sale of treasury shares via private placement to investors.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Recipients:

- *As above;*
- *Archived: AD.*

Nguyen Thanh Nha





HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

No.: **08/TT-TRA-DHĐCĐ2026**

Ho Chi Minh City, May 15, 2026

PROPOSAL

Re: Approval of the update and amendment of the Company Charter



The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Pursuant to the Law on Enterprises No. 59/2020/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14; and its amending, supplementing, and guiding documents;
- Pursuant to Decree No. 155/2020/ND-CP; and its amending, supplementing, and guiding documents;
- Pursuant to Circular No. 116/2020/TT-BTC; and its amending, supplementing, and guiding documents;
- Pursuant to the current Charter of Hochiminh City Electric Power Trading Investment Corporation

The Board of Directors of Hochiminh City Electric Power Trading Investment Corporation hereby submits to the General Meeting of Shareholders for approval the update, amendment, and supplementation of the Company Charter in accordance with the current Business Registration Certificate due to changes in administrative boundaries following the merger and reorganization of commune-level administrative units as follows:

No.	Provisions in the current Charter	Provisions in the Charter after amendment and supplementation
1.	Clause 3, Article 2 Name, form, headquarters, branches, representative offices, business locations, and duration of the Company 3. The Company's registered headquarters is:	Clause 3, Article 2 Name, form, headquarters, branches, representative offices, business locations, and duration of the Company 3. The Company's registered headquarters is:

1) Documents for the 2026 Annual General Meeting of Shareholders. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



HOCHIMINH CITY ELECTRIC POWER TRADING INVESTMENT CORPORATION

Business Registration Certificate No.: 0305173790

Address: No. 14A, Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City, Vietnam

<ul style="list-style-type: none">- Headquarters address: 14A Street 85, Quarter 1, Tan Quy Ward, District 7, Ho Chi Minh City- Tel: 028 2211 7898- Fax: 028 2200 4079- E-mail: info@hcmepc-tradincorp.com- Website: www.hcmepc-tradincorp.com	<ul style="list-style-type: none">- Address: 14A Street 85, Quarter 33, Tan Hung Ward, Ho Chi Minh City- Tel: 028 2211 7898- E-mail: info@hcmepc-tradincorp.com- Website: http://hcmepc-tradincorp.com
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Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely /,

Recipient:

- As above;
- Archived: AD.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(Signed)

Nguyen Thanh Nha



No.: 09/TT-TRA-DHDCD2026

Ho Chi Minh City, June 12, 2026

PROPOSAL

Re: Resignation and supplementary election of a member of the Board of Supervisors for the remainder of the 2022-2027 term

To: The 2026 Annual General Meeting of Shareholders
Hochiminh City Electric Power Trading Investment Corporation

- Law on Enterprises No. 59/2020/QH14; amending, supplementing, and guiding documents;
- Law on Securities No. 54/2019/QH14; amending, supplementing, and guiding documents;
- Pursuant to the Charter of Hochiminh City Electric Power Trading Investment Corporation approved by the General Meeting of Shareholders;
- Pursuant to the resignation letter of Mr. Nguyen Viet Hung, a member of the Board of Supervisors for the 2022-2027 term, submitted for personal reasons;
- Pursuant to Notice No. 003/TB-TRADIN-BKS dated June 12, 2026, of the Supervisory Board regarding the request for the Board of Directors to include the Resignation and Supplementary Election of a Board of Supervisors member for the 2022-2027 term in the agenda of the 2026 Annual General Meeting of Shareholders;

The Board of Directors hereby submits to the General Meeting of Shareholders for consideration the matters related to the resignation and supplementary election of a member of the Board of Supervisors for the remainder of the 2022-2027 term as follows:

1. Resignation of a member of the Board of Supervisors as follows:

- Mr. Nguyen Viet Hung – Position: Head of the Board of Supervisors

2. Supplementary election of a member of the Board of Supervisors for the remainder of the 2022-2027 term as follows:

- Number of Board of Supervisors members: 01 person
- Term: 2022 – 2027

1) _____
Documents for the 2026 Annual General Meeting of Shareholders. This document is published simultaneously in Vietnamese and English. In case of any discrepancy or difference in interpretation between the Vietnamese and English versions, the Vietnamese version shall prevail.



- Maximum number of candidates for the Board of Supervisors: Unlimited
- Criteria for candidates for the Board of Directors: in accordance with Clause 1, Article 169 of the Law on Enterprises 59/2020/QH14; Article 286 of Decree No. 155/2020/ND-CP and amending, supplementing, and guiding documents; Clause 2, Article 48 of the Company Charter and Clause 1, Article 38 of the Internal Regulations on Corporate Governance.

3. List of candidates for the Board of Supervisors for the remainder of the 2022-2027 term as follows:

- Mr. Dang Quang Minh.
(Personal resume attached)

Other matters related to the supplementary election of a member of the Board of Supervisors for the remainder of the 2022-2027 term shall be applied in accordance with the Regulations on nomination, candidacy, and supplementary election of Board of Supervisors members at the 2026 Annual General Meeting of Shareholders.

Respectfully submitted to the General Meeting of Shareholders for consideration.

Recipient:

- *As above;*
- *Archived: AD.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

Nguyen Thanh Nha

Phụ lục III
BẢN CUNG CẤP THÔNG TIN

(Ban hành kèm theo Thông tư số 96/2020/TT-BTC ngày 16 tháng 11 năm 2020 của Bộ trưởng Bộ Tài chính)

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc

TP.HCM, ngày... tháng... năm 2026

BẢN CUNG CẤP THÔNG TIN

Kính gửi: - Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch chứng khoán.

- 1/ Họ và tên: Đặng Quang Minh
- 2/ Giới tính: Nam
- 3/ Ngày tháng năm sinh:
- 4/ Nơi sinh: TP.HCM
- 5/ Số CMND (hoặc số hộ chiếu): Ngày cấp: Nơi cấp: Cục trưởng
Cục CSQLHCVTXXH
- 6/ Quốc tịch: Việt Nam
- 7/ Dân tộc: Kinh
- 8/ Địa chỉ thường trú:
- 9/ Số điện:
- 10/ Địa chỉ email:
- 11/ Tên tổ chức là đối tượng công bố thông tin:
- 12/ Chức vụ hiện nay tại tổ chức là đối tượng công bố thông tin:
- 13/ Các chức vụ hiện đang nắm giữ tại tổ chức khác:
- 14/ Số CP nắm giữ: 0 chiếm 0% vốn điều lệ, trong đó...
+ Đại diện (tên tổ chức là Nhà nước/cổ đồng chiến lược/tổ chức khác) sở hữu: ...
+ Cá nhân sở hữu: ...
- 15/ Các cam kết nắm giữ (nếu có): ...
- 16/ Danh sách người có liên quan của người khai*:

* Người có liên quan theo quy định tại khoản 46 Điều 4 Luật Chứng khoán ngày 26 tháng 11 năm 2019.

Stt No.	Mã CK Security symbol	Họ tên Name	Tài khon giao dich chng khon (nuu cu) Securities trading account s (if availab le)	Chuc vu tai cong ty (nuu cu) Position at the compa ny (if availab le)	Moi quan he doi voi cong ty/ nguuoi net bo Relations hip with the company/ internal person	Loai hinh Giay NSH (*) (CMND/Pass port/Giay DKKD) Type of documents/ ID/ Passport/ Business Registration Certificate)	Số Giấy NSH (*) NSH No.	Ngày cấp Date of issue	Nơi cấp Place of issue	Địa chỉ trụ sở chính/Địa chỉ liên hệ Address/Head office address	Số cổ phiếu sở hữu cuoi ky Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuoi ky Percentage of shares owned at the end of the period	Thời điểm bắt đầu là nguuoi co liên quan cua cong ty/nguuoi net bo Time the person became an affiliated person/ internal person	Thời điểm không còn là nguuoi co liên quan cua cong ty/nguuoi net bo Time the person ceased to be an affiliated person/ internal person	Lý do (khi phat sinh thay doi liên quan den muc 13 va 14) Reasons (when arising changes related to sections of 13 and 14)	Ghi chú (vê viêc không có số Giấy NSH va các ghi chú khác) Notes (i.e. not in possession of a NSH No. and other notes)
1							8	9	10	11	12	13	14	15	16	17
	HTE	Đặng Quang Minh			Trưởng ban Kiểm sốt								15/6/2026		Bổ nhiệm Appointed	
	HTE	Nguyễn Thị Hồng Nhung			Vợ								15/6/2026			
	HTE	Đặng Văn Ngôn			Cha ruột								15/6/2026			
	HTE	Lê Thị Quý			Mẹ ruột								15/6/2026			
	HTE	Nguyễn Ngọc Xuyên			Cha vợ								15/6/2026			
	HTE	Trần Thị Liên			Mẹ vợ								15/6/2026			
	HTE	Đặng Cát Tiên			Con ruột								15/6/2026			

17/ Lợi ích liên quan đối với công ty đại chúng, quỹ đại chúng (nếu có): không có

18/ Quyền lợi mâu thuẫn với công ty đại chúng, quỹ đại chúng (nếu có): không có

Tôi cam đoan những lời khai trên đây là đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật.

NGƯỜI KHAI
(Ký, ghi rõ họ tên)



Đặng Quang Minh



VOTING BALLOT
DELEGATE CODE: HTE.000...

FORM

Delegate's Full Name: _____

Number of owned voting shares: ... voting shares

Number of authorized voting shares: ... voting shares

Total number of represented voting shares: ... voting shares

(Dear Delegate, please mark your choice in the corresponding box for each voting item)

CONTENT	Approve	Disapprove	Abstain
Content 01: Report of the Board of Management on the 2025 business performance and the 2026 business plan.			
Content 02: Report of the Board of Directors on 2025 operations and the 2026 operational plan.			
Content 03: Report of the Board of Supervisors on the 2025 financial oversight results and the 2026 operational plan.			
Content 04: Approval of the 2025 Audited Financial Statements.			
Content 05: Approval of the 2025 business performance results, fund appropriation, and 2025 dividend distribution plan.			
Content 06: Approval of the 2026 business plan and the 2026 dividend distribution plan.			
Content 07: Approval of the shortlist/list of independent auditing firms for 2026.			
Content 08: Approval of the report on 2025 remuneration payments and the proposed 2026 remuneration payment plan.			
Content 09: Approval of the adjustment to the Company's business lines.			
Content 10: Approval of the implementation of the plan to offer 970,000 treasury shares via a private placement.			
Content 11: Approval of the updates and amendments to the Company's Charter in accordance with the current Enterprise Registration Certificate due to changes in administrative boundaries following the merger and restructuring of commune-level administrative units.			
Content 12: Dismissal and additional election of members of the Board of Supervisors for the remaining duration of the 2022-2027 term.			

Instructions:

Shareholders mark (X) in 1 of the 3 boxes: Approve/Disapprove/Abstain for each voting item.

Date ... month ... year 2026

DELEGATE

(Signature and Full Name)



HOCHIMINH CITY ELECTRIC POWER
TRADING INVESTMENT CORPORATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

FORM

MEMBERS OF THE BOARD OF SUPERVISORS' ELECTION BALLOT
VOTER ID: HTE.000...

Full Name: ...

Number of voting ballots owned: ... voting ballots

Number of voting ballots authorized: ... voting ballots

Total number of voting ballots represented: ... voting ballots

Total number of votes: ... votes

I agree to the supplementary election of a member to the Board of Supervisors as follows:

No	Full Name	Cumulative voting (for candidates)	Number of votes (for each
1	DANG QUANG MINH		

Instructions:

1. Delegates may vote for a maximum number of candidates equal to the number of candidates to be elected. (1 person)

June 15, 2026

VOTER

(Signature and full name)