

No.: 18/NQ-HĐQT

Hai Phong, June 19, 2026

## RESOLUTION

*Re: Approval of Credit Facilities and Authorization of Representative for Transactions with Vietnam Bank for Agriculture and Rural Development – Dong Hai Phong Branch*

### BOARD OF DIRECTORS OF DAP-VINACHEM JOINT STOCK COMPANY

*Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;*

*Pursuant to the Company's Charter of Organization and Operation;*

*Pursuant to Business Registration Certificate No. 0200827051 issued by the Department of Planning and Investment of Hai Phong City on July 29, 2008, amended for the 7th time on May 22, 2026;*

*Pursuant to the working capital borrowing needs of DAP-Vinachem Joint Stock Company for production and business activities;*

*Considering the Proposal No. 608/TTr-DAP dated June 10, 2026, from the General Director of the Company regarding the opening of a credit limit and authorization of a representative to conduct transactions at the Vietnam Agricultural and Rural Development Bank - Dong Hai Phong Branch;*

*Pursuant to the results of the consultation with the members of the Board of Directors via Consultation Document No. 39-2026 dated June 10, 2026,*

## RESOLUTION:

### **Article 1. Approval of Borrowing and Issuance of Letters of Credit (L/Cs)**

Through borrowing, guarantees, and opening Letters of Credit (L/C) by DAP-Vinachem Joint Stock Company at the Vietnam Bank for Agriculture and Rural Development - Dong Hai Phong Branch to support production and business activities in the form of credit limits/transactions, as follows:

- Credit Limit: Approval of the credit limit plan (including loans, pre-shipment export financing, document discounting via L/C, import L/C issuance, and other transactions) at the Vietnam Bank for Agriculture and Rural Development – Dong Hai Phong Branch, with a total credit limit at any given time of a maximum of **VND 500,000,000,000** (Five hundred billion Vietnamese Dong). Of which, the loan limit and L/C payment limit is VND 500,000,000,000, and the guarantee limit is VND 0.

- Credit limit validity period: 12 months from the date of signing the Credit Agreement/Credit Agreement Addendum.

- Purpose: To supplement working capital and open Letters of Credit (L/C) to meet the company's production and business needs within the credit limit's validity period.

- Loan term: As specified in each loan disbursement request and credit agreement.

- Interest rates and loan conditions: As stipulated by Agribank - Dong Hai Phong Branch from time to time and as agreed upon in the Credit Agreement signed between the Company and Agribank - Dong Hai Phong Branch.

## **Article 2. Approval of Security Arrangements**

- The total balance of time deposits and demand deposits (if any) at the Vietnam Agricultural and Rural Development Bank – Dong Hai Phong Branch must be VND 100,000,000,000 within 12 months from the effective date of the credit agreement.

- Transfer the revenue in foreign currency (USD) of USD 20 million to the account opened at the Vietnam Bank for Agriculture and Rural Development – Dong Hai Phong Branch within 12 months from the effective date of the credit agreement.

- Expanding some domestic and international payment activities at the Vietnam Agricultural and Rural Development Bank – Dong Hai Phong Branch.

- Quarterly, Agribank - Dong Hai Phong Branch and the Company sign documents to provide additional collateral in the form of circulating goods to secure the actual outstanding debt.

- Additional collateral will be provided in accordance with the regulations of Agribank - Dong Hai Phong Branch, as required from time to time.

## **Article 3. Authorization of the Company's Representative to Negotiate and Execute Agreements with Agribank – Dong Hai Phong Branch.**

Authorize Mr. Vu Van Bang, currently a Member of the Board of Directors, General Director, and legal representative of DAP-Vinachem Joint Stock Company, to represent and fully decide on all credit and other transactions with the Vietnam Bank for Agriculture and Rural Development – Dong Hai Phong Branch; to sign credit agreements, guarantee agreements, promissory notes, and related documents.

Mr. Vu Van Bang has the right to delegate the implementation of these tasks to others.

In the event of a change in the authorized representative, the successor shall fulfill the obligations of DAP-Vinachem Joint Stock Company in repaying the principal and interest to the Vietnam Agricultural and Rural Development Bank - Dong Hai Phong Branch according to the signed contracts.

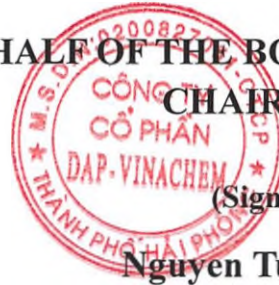
**Article 4.** This Resolution shall take effect as of the date of its signing.

**Article 5.** Members of the Board of Directors, the General Director of DAP-Vinachem Joint Stock Company , and relevant units and individuals are responsible for implementing this Resolution.

***Recipients:***

- As Article 5;
- BOD, BOS;
- Agribank – Dong Hai Phong Branch;
- Save: Office.

**ON BEHALF OF THE BOARD OF DIRECTORS  
CHAIRMAN**



**(Signed)**

**Nguyen Tuan Dung**