

**BINH THUAN HIGH QUALITY  
PLASTIC JOINT STOCK COMPANY**

*No.: 01-06/2026/BC-BQP*

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

*Ninh Binh, June 22, 2026*

**REPORT ON THE PROGRESS OF UTILIZATION OF PROCEEDS/FUNDS  
RAISED FROM THE PUBLIC OFFERING OF ADDITIONAL SHARES**

*(Pursuant to the Certificate of Registration for Public Offering No. 455/GCN-UBCK issued by the  
Chairman of the State Securities Commission on December 1, 2025)*

**To: State Securities Commission of Vietnam**

**I. INTRODUCTION TO THE ISSUER**

1. Name of the Issuer: Binh Thuan High-Quality Plastic Joint Stock Company
2. Head Office Address: CN-03 Lot, Dong Van IV Industrial Park, Le Ho Ward, Ninh Binh Province, Vietnam
3. Telephone: (84-24) 3388 8899 Website: bqp.com.vn
4. Charter Capital: VND 185,000,000,000
5. Stock Code (*if any*): BQP
6. Account opening bank: Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – North Hanoi Branch
7. Bank Account Number: 112002851737
8. Enterprise Registration Certificate No. 0700823506, initially issued by the Department of Planning and Investment of Ha Nam Province on January 29, 2019, and amended for the 13th time by the Department of Finance of Ninh Binh Province on February 10, 2026.
  - Main Business Line: Manufacture of plastic products (Detailed: manufacture of plastic products and plastic packaging)
  - Business Code: 2220
  - Principal Products/Services: Plastic products
9. License for Establishment and Operation (*if required under specialized laws*): None.

**II. SHARES OFFERED**

1. Name of Shares: Shares of Binh Thuan High-Quality Plastic Joint Stock Company
2. Type of Shares: Ordinary shares
3. Par Value: VND 10,000 per share
4. Number of Shares Offered: 3,500,000 shares, of which:
  - Number of shares offered by the Issuer: 3,500,000 shares;
  - Number of shares offered by existing shareholders: 0 shares.
5. Total Proceeds Raised: VND 52,500,000,000, of which:
  - Capital raised by the Issuer: VND 52,500,000,000;



- Capital raised by shareholders: VND 0.
6. Closing Date of the Offering: February 3, 2026.

### III. PROGRESS OF UTILIZATION OF PROCEEDS FROM THE PUBLIC OFFERING OF ADDITIONAL SHARES

1. Use of Proceeds Plan: The total proceeds raised from the public offering of additional shares amounted to **VND 52,500,000,000**, which will be used to supplement working capital for the Company's production and business operations. The detailed plan for the utilization of proceeds raised from the offering has been revised as follows:

No.	Purpose of Use of Proceeds	Amount (VND)	Expected Disbursement Period
1	Partial repayment of loan principal to Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Hoan Kiem Branch	24.500.000.000	Q1/2026
2	Partial repayment of loan principal to Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ninh Binh Branch	3.000.000.000	Q1/2026
3	Partial repayment of loan principal to Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Branch 12	25.000.000.000	Q1/2026
	<b>TOTAL</b>	<b>52.500.000.000</b>	

2. Information on the progress of the issuer's project (in case the proceeds are used for project implementation): None

- Planned project progress as previously disclosed: None
- Current project progress: None

3. Progress of Utilization of Proceeds from the Public Offering of Additional Shares

No.	Content	Planned Use of Proceeds		Actual Use of Proceeds		Variance*
		Amount (VND)	Timing	Amount (VND)	Timing	Amount (VND)
1	Partial repayment of principal loan to Joint Stock Commercial Bank for Investment and Development of Vietnam	24.500.000.000	Q1/2026	24.500.000.000	Q1/2026	

	(BIDV) – Hoan Kiem Branch					
2	Partial repayment of principal loan to Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Ninh Binh Branch	3.000.000.000	Q1/2026	3.000.000.000	Q1/2026	
3	Partial repayment of principal loan to Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Branch 12	25.000.000.000	Q1/2026	25.559.792.260	Q1/2026	559.792.260
	<b>Total</b>	<b>52.500.000.000</b>		<b>53.059.792.260</b>		<b>559.792.260</b>

\* The difference between the actual amount utilized and the proceeds raised from the public offering of additional shares was financed from the Company's other funding sources.

4. Disclosure of the Report on the Progress of Utilization of Proceeds/Funds Raised from the Offering/Issuance

The Report on the Progress of Utilization of Proceeds/Funds Raised from the Offering/Issuance has been disclosed: On the website of Binh Thuan High-Quality Plastic Joint Stock Company at <https://bqp.com.vn/quan-he-co-dong/> and at the Hanoi Stock Exchange (HNX) and at the State Securities Commission of Vietnam (SSC).

From: June 22, 2026.

Ninh Binh, June 22, 2026

**BINH THUAN HIGH-QUALITY PLASTIC  
JOINT STOCK COMPANY**  
LEGAL REPRESENTATIVE  
(Signature, full name and seal)



**LUONG HUU HOAN**

