

No. ~~232~~/NQ-DHDCD

Hanoi, June 26, 2026

RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
VIETNAM MACHINERY INSTALLATION CORPORATION - JSC

THE GENERAL MEETING OF SHAREHOLDERS OF VIETNAM
MACHINERY INSTALLATION CORPORATION - JSC

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020 and relevant amending and supplementing laws;

Pursuant to the Law on Securities No. 54/2019/QH14 dated 26 November 2019 and relevant amending and supplementing laws;

Pursuant to Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of certain provisions of the Law on Securities; and Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing certain provisions of Decree No. 155/2020/ND-CP;

Pursuant to the Charter of Organization and Operation of Vietnam Machinery Installation Corporation - JSC;

Pursuant to Minutes of Meeting No. 231/BB-DHDCD dated 26 June 2026 of the 2026 Annual General Meeting of Shareholders of Vietnam Machinery Installation Corporation - JSC and the related materials and documents presented at the Meeting,

RESOLVES:

Article 1. Approve the Report on the 2025 performance and 2026 operational plan of the Board of Directors of Vietnam Machinery Installation Corporation - JSC (*Details are set out in Report No.184/TTr-HDQT dated June 2nd, 2026 of the Board of Directors of LILAMA Corporation*).

Article 2. Approve the Report on the 2025 operational results, review for the 2021-2026 term, and 2026 operational plan of the Supervisory Board (*Details are set out in Report No. 4/BC-BKS dated June 2nd, 2026 of the Supervisory Board of LILAMA Corporation*).

Article 3. Approve the business performance results for 2025 and business plan for 2026 of Vietnam Machinery Installation Corporation - JSC, with the following details:

1. Key business performance results for 2025

1.1 Parent Company:

Unit: VND Billion

No.	Indicator	2025 AGM Resolution (2025 Plan)	Actual 2025	% Actual/ 2025 Plan
1	Output	6,576.9	5,686.1	86.4%
2	Total revenue	5,965.5	5,687.8	95.3%
2.1	Revenue from core business operations		5,337.7	
2.2	Revenue from financial activities and other income		350.1	
3	Profit before tax	110.0	598.9	544.4%
4	State budget contributions	100.0	260.6	260.6%
5	Dividend rate (%) (*)	7.0%	31.7%	452.8%
6	Investment	50.0	7.2	14.4%
7	Payroll fund - Employees & Management Board	347.38	261.08	75.2%

(*) Dividends shall be paid in shares if the Prime Minister approves the policy of increasing charter capital at Vietnam Machinery Installation Corporation - JSC from undistributed post-tax profits. In the event that such approval is not granted, LILAMA shall pay dividends in cash.

1.2 Consolidated:

No.	Indicator	Unit	2025 Plan	Actual 2025	% Actual/ 2025 Plan
1	Total revenue	VND Billion	6,144.9	5,782.5	94.1%
2	Profit before tax	VND Billion	107.2	566.2	528.1%
3	State budget contributions	VND Billion	108.3	266.5	246.1%

2. Key business plan indicators for 2026

2.1 Parent Company:

Unit: VND Billion

No.	Indicator	Actual 2025	2026 Plan	2026 Plan/ Actual 2025 (%)
1	Output	5,686.1	3,700.0	65.0%
2	Total revenue	5,687.8	3,377.8	59.3%

No.	Indicator	Actual 2025	2026 Plan	2026 Plan/ Actual 2025 (%)
2.1	Revenue from core business operations	5,337.7	3,317.8	62.2%
2.2	Revenue from financial activities and other income	350.1	60.0	17.1%
3	Profit before tax	598.9	450.0	75.1%
4	Profit after tax	507.1	360.0	70.99%
5	Return on equity (ROE) (*)	59.6%	29.4%	49.3%
6	State budget contributions	260.6	150.0	57.5%
7	Dividend rate (**)	31.7%	15%	47.3%
8	Investment (***)	7.2	850.0	11,805.5%
9	Employee wage fund	257.8	290.5	112.7%

(*) Equity is determined in accordance with Circular No. 200/2015/TT-BTC dated 15 December 2015 of the Ministry of Finance providing guidance on certain matters of supervision of State capital investment in enterprises, financial supervision, performance assessment and financial information disclosure of State-owned enterprises and state-capital enterprises.

(**) The form of dividend payment shall be determined in accordance with the Corporation's Development Orientation for the 2026-2030 period.

(***) In addition to investment in construction machinery and equipment, the Corporation plans to invest in the construction of LILAMA Equipment Manufacturing and Assembling Plant.

2.2 Consolidated:

Unit: VND Billion

No.	Indicator	Actual 2025	2026 Plan	2026 Plan/Actual 2025 (%)
1	Total revenue	5,782.5	3,550.9	61.4%
2	Profit before tax	566.2	497.9	87.9%
3	State budget contributions	266.5	157.0	58.9%

Article 4. Approve the 2025 audited financial statements of Vietnam Machinery Installation Corporation - JSC as follows:

I. Separate financial statements for 2025

1. Assets and Equity:

No.	Item	Unit	Amount (VND)
I	TOTAL ASSETS	VND	6,720,782,617,007
1	Current assets	VND	6,069,797,117,993
2	Non-current assets	VND	650,985,499,014
II	TOTAL EQUITY AND LIABILITIES	VND	6,720,782,617,007
1	Liabilities	VND	5,256,250,090,260
2	Owners' equity	VND	1,464,532,526,747

2. Business results for 2025:

No.	Item	Unit	Amount (VND)
1	Revenue from sales of goods and provision of services	VND	5,337,702,211,702
2	Total accounting profit before tax	VND	598,896,126,322
3	Profit after corporate income tax (CIT)	VND	507,135,151,898

3. Auditor's Opinion on the Separate Financial Statements:

Audit report with an unqualified opinion and an emphasis of matter paragraph, specifically as follows:

"We draw attention to the following matter: In Note 2.3 - "Basis of Preparation of the Separate Financial Statements", as of the date of issuance of this report, matters relating to the finalization of the equitization of the Corporation are still ongoing and the Corporation has not yet received a decision from the competent authority approving the finalization of the State capital value as at the official date of conversion to a joint stock company. This emphasis of matter paragraph does not modify our unqualified audit opinion expressed above."

II. Consolidated Financial Statements for 2025:

1. Assets and Equity:

No.	Item	Unit	Amount (VND)
I	TOTAL ASSETS	VND	7,353,839,929,953
1	Current assets	VND	6,533,106,249,908
2	Non-current assets	VND	820,733,680,045
II	TOTAL EQUITY AND LIABILITIES	VND	7,353,839,929,953
1	Liabilities	VND	5,937,792,459,951
2	Owners' equity	VND	1,416,047,470,002

2. Business Results for 2025:

No.	Item	Unit	Amount (VND)
1	Revenue from sales of goods and provision of services	VND	5,432,589,386,760
2	Total accounting profit before tax	VND	566,161,512,514
3	Profit after corporate income tax (CIT)	VND	473,379,941,191

3. Auditor's Opinion on the Consolidated Financial Statements:

Audit report with a qualified opinion and an emphasis of matter paragraph (*full details in the Corporation's Consolidated Financial Statements*).

Article 5. Approve the 2025 profit distribution plan of Vietnam Machinery Installation Corporation - JSC as follows:

Unit: VND

	Description	Notes	Amount (VND)
I	Retained earnings from prior year carried forward to 2025		41,327,570,894
II	2025 Business Results		
1	Profit before corporate income tax (CIT) for 2025		598,896,126,322
2	Current corporate income tax expense		91,760,974,424
3	Profit after corporate income tax (CIT) for 2025	II.3 = II.1-II.2	507,135,151,898
4	Adjustments to profit after CIT (unrealised foreign exchange differences)		22,523,302,069
5	2025 distributable profit	II.5 = II.3-II.4	484,611,849,829
III	Allocation of 2025 profit to funds		273,200,460,723
1	Development and Investment Fund (50% of distributable profit)	III.1 = II.5 * 50%	242,305,924,000
2	Bonus and Welfare Fund	1.4 month average actual salary	30,894,536,723
IV	Remaining profit after fund allocation	IV = I+ II.3 - III	275,262,262,069
V	Dividend payment in shares	31.7% of Charter Capital	252,738,960,000
VI	Remaining profit after all distributions	VI = IV - V	22,523,302,069

The 2026 Annual General Meeting of Shareholders approves the profit distribution plan for 2025 in accordance with the above-mentioned figures and authorizes the Board of Directors to determine an appropriate allocation ratio between the Reward Fund and the Welfare Fund in accordance with applicable regulations.

With respect to the payment of the 2025 dividend at the rate of 31.7% of Charter Capital, the form of dividend payment shall be as follows: the dividend shall be paid in shares if the Prime Minister approves the policy for supplementing the Charter Capital of Vietnam Machinery Installation Corporation - JSC from undistributed after-tax profits. In the event that such approval is not granted, LILAMA shall pay dividend in cash.

Article 6. Approve the 2025 actual salary and remuneration and 2026 planned salary and remuneration of the Board of Directors and Supervisory Board of Vietnam Machinery Installation Corporation - JSC as follows:

1. 2025 actual salary and remuneration of the Board of Directors and Supervisory Board:

Unit: VND million

No.	Description	Number of persons	Salary & remuneration	Number of months	Amount
I	Salary of BOD and Supervisory Board Members (Full-time)				2,541.60
1	Chairman of the Board of Directors	1	69.60	12	835.20
2	Members of the Board of Directors	1	56.40	12	676.80
3	Members of the Board of Directors	1	56.40	6	338.40
4	Head of the Supervisory Board	1	57.60	12	691.20
II	Remuneration of BOD and Supervisory Board Members (Concurrent positions)				432.00
1	Members of the Board of Directors	2	9.00	12	216.00
2	Member of the Supervisory Board	2	9.00	12	216.00
	Total				2,973.60

2. The 2026 planned salary and remuneration of the Board of Directors and Supervisory Board:

Unit: VND million

No.	Description	Number of persons	Salary & Remuneration	Number of months	Amount
I	Salary of BOD and Supervisory Board Members (Full-time)				4,368.00
1	Chairman of the Board of Directors	1	106.00	12	1,272.00
2	Members of the Board of Directors	2	86.00	12	2,064.00
3	Head of the Supervisory Board	1	86.00	12	1,032.00
II	Remuneration of BOD and Supervisory Board Members (Concurrent positions)				480.00
1	Members of the Board of Directors	2	11.00	12	264.00
2	Members of the Supervisory Board	2	9.00	12	216.00
	Total				4,848.00

The General Meeting of Shareholders authorizes the Board of Directors of the Corporation to approve the salary fund for management positions of the Corporation in accordance with applicable laws.

In the event of any change in the number of members of the Board of Directors or Supervisory Board, the salary and remuneration fund shall be adjusted accordingly. The settlement of the actual salary fund for 2026 shall be carried out in accordance with the Corporation's business performance and applicable regulations.

Article 7. Approve the list of approved audit firms to conduct the audit and review of the 2026 financial statements of Vietnam Machinery Installation Corporation - JSC, including:

- ✓ AASC Auditing Company Limited
- ✓ A&C Auditing and Consulting Company Limited
- ✓ Hanoi Branch - UHY Auditing and Consulting Company Limited

The General Meeting of Shareholders authorizes the Board of Directors to carry out the necessary procedures in accordance with applicable regulations to select one of the above audit firms to conduct the audit and review of LILAMA's financial statements for the fiscal year 2026.

Article 8. Approve the Development Orientation of Vietnam Machinery Installation Corporation - JSC for the 2026-2030 period as set out in Proposal No. 189/TTr-HDQT dated June 2nd, 2026 of the Board of Directors.

Article 9. Approve the share issuance plan for the payment of the 2025 dividend, provided that the Prime Minister approves the policy for supplementing the charter capital of Vietnam Machinery Installation Corporation - JSC from undistributed after-tax profits. Should such approval not be granted, the Corporation shall not implement the share issuance plan for dividend payment (*the detailed plan as set out in Proposal No.190/TTr-HDQT dated June 2nd, 2026 of the Board of Directors*).

Article 10. Approve the Charter of Organization and Operation of Vietnam Machinery Installation Corporation - JSC (4th amendment and supplement). The Charter shall be issued and take effect immediately upon approval by the General Meeting of Shareholders and shall supersede the Charter of Organization and Operation issued on 29 June 2021 and the Addendum to the Charter issued on 07 March 2025.

Article 11. Approve the Internal Corporate Governance Regulations of Vietnam Machinery Installation Corporation - JSC (2nd amendment and supplement). The Regulations shall be issued and take effect immediately upon approval by the General Meeting of Shareholders and shall supersede the Internal Corporate Governance Regulations issued on 29 June 2021.

Article 12. Approve the Operating Regulations of the Board of Directors of Vietnam Machinery Installation Corporation - JSC (1st amendment and supplement). The Regulations shall be issued and take effect immediately upon approval by the General Meeting of Shareholders and shall supersede the Operating Regulations of the Board of Directors issued on 29 June 2021.

Article 13. Approve the election results of the members of the Board of Directors and the Supervisory Board for the 2026-2031 term of Vietnam Machinery Installation Corporation - JSC as follows:

1. Members of the Board of Directors:

- Number of members of the Board of Directors: 05 (five)
- List of the elected members of the Board of Directors:

No.	Full Name	Votes received	Percentage (%) of total voting rights of shareholders attending and voting at the Meeting
1	Nguyen Van Hung	52/52 (representing 78,302,005 voting rights)	100.0042%
2	Bui Duc Kien	52/52 (representing 78,300,005 voting rights)	100.0016%

No.	Full Name	Votes received	Percentage (%) of total voting rights of shareholders attending and voting at the Meeting
3	Tran Vu Vuong	52/52 (representing 78,298,005 voting rights)	99.9990%
4	Le Dinh Khanh	52/52 (representing 78,298,005 voting rights)	99.9990%
5	Nguyen Manh Dung	51/52 (representing 78,295,755 voting rights)	99.9962%

The members of the Board of Directors held the first meeting of the 2026-2031 term and unanimously elected Mr. Bui Duc Kien as the Chairman of the Board of Directors of Vietnam Machinery Installation Corporation - JSC for the 2026-2031 term.

2. Members of the Supervisory Board:

- Number of Supervisory Board members: 03 (three)
- List of elected Supervisory Board members:

No.	Full Name	Votes received	Percentage (%) of total voting rights of shareholders attending and voting at the Meeting
1	Nguyen Thi Thu Trang	52/52 (representing 78,300,555 voting rights)	100.0023%
2	Le Thi Thu Hong	51/52 (representing 78,297,255 voting rights)	99.9981%
3	Tran Thuong Huyen	51/51 (representing 78,296,655 voting rights)	99.9973%

The members of the Supervisory Board held the first meeting of the 2026-2031 term and unanimously elected Ms. Nguyen Thi Thu Trang as the Head of the Supervisory Board of Vietnam Machinery Installation Corporation - JSC for the 2026-2031 term.

Article 14. This Resolution of the General Meeting of Shareholders takes effect from the date of signing. Members of the Board of Directors, the Management Board,

the Supervisory Board, the shareholders, and all related organizations and individuals shall be responsible for implementing this Resolution in accordance with applicable laws and regulations.

Recipients:

- As per Article 14;
- Ministry of Construction;
- State Securities Commission;
- Hanoi Stock Exchange;
- LILAMA Website;
- Archived: BOD Support team.

**ON BEHALF OF
THE GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**

