

No: 12 /NQ-ĐHĐCĐ

Ha Noi, date 26 month 06 year 2026

**RESOLUTION**

**2026 ANNUAL GENERAL SHAREHOLDERS' MEETING  
HANOI-KINH BAC AGRICULTURE AND FOOD JOINT STOCK COMPANY**

**THE GENERAL SHAREHOLDERS' MEETING  
HANOI-KINH BAC AGRICULTURE AND FOOD JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter on Organization and Operation of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company;
- Pursuant to the Minutes No.11/BB-ĐHĐCĐ dated June 26, 2026, of the 2026 Annual General Shareholders' Meeting of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company and the relevant contents and materials submitted to the Meeting,

**HEREBY RESOLVES:**

**Article 1.** Approval of the Report on the 2025 activities and the 2026 - 2029 operation plan of the Board of Directors of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (Details as stated in Report No. 11/BC-HĐQT dated June 26, 2026 of the Board of Directors).

**Article 2.** Approval of the 2025 business performance report and the 2026 business plan of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (Details as stated in Report No. 12/TCT-KTKT dated June 26, 2026 of the General Director).

**Article 3.** Approval of the 2025 activities report and the 2026 plan of the Supervisory Board of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (Details as stated in Report No. 01/BC-BKS dated June 26, 2026 of the Supervisory Board).

**Article 4.** Approval of the audited 2025 financial statements of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (Details as stated in Proposal No. 09/TTr-HĐQT dated June 26, 2026 of the Board of Directors).

**Article 5.** Approval of the selection of the auditing firm for the 2026 financial statements of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (Details as stated in Proposal No. 07/TTr-HĐQT dated June 26, 2026 of the Board of Directors).



**Article 6.** Approval of the remuneration for the Board of Directors and the Supervisory Board for 2025 and the plan for 2026 (Details as stated in Proposal No. 07/TTr-HĐQT dated June 26, 2026 of the Board of Directors).

**Article 7.** Proposal on approving the sale of assets, and the transfer of investment capital in subsidiaries and investments in other entities (Details as stated in Proposal No. 08/TTr-HĐQT dated June 26, 2026 of the Board of Directors).

**Article 8.** This Resolution shall take effect from the date of signing. The Board of Directors, Supervisory Board, General Director, shareholders, and relevant collectives and individuals are responsible for implementing this Resolution in accordance with current laws and regulations.

***Recipients:***

- As above in Article 8;
- SSC, HNX;
- Website HKB;
- Archived: BOD, Office.

**ON BEHALF OF THE GENERAL  
SHAREHOLDERS' MEETING  
CHAIRMAN OF THE BOARD OF DIRECTORS**



**Duong Quang Lu**



No: *11* /BB-ĐHĐCĐ

*Ha Noi, date 26 month 06 year 2026*

**MINUTES OF THE MEETING**  
**2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**HANOI - KINH BAC AGRICULTURE AND FOOD JOINT STOCK COMPANY**

**I. General Information about the Company**

- Company name: Hanoi - Kinh Bac Agriculture and Food Joint Stock Company
- Head office address: No. 8, Lot TT03, Hai Dang City Urban Area, Alley 2, Ham Nghi Street, Tu Liem Ward, Hanoi City
- Enterprise registration number: **0104246382**

**II. Time and Venue of the Meeting**

- Time: From 08:30 a.m., June 26, 2026
- Venue: No. 8, Lot TT03, Hai Dang City Urban Area, Alley 2, Ham Nghi Street, Tu Liem Ward, Hanoi City.

**III. Participants**

- Members of the Board of Directors and the Supervisory Board of the Company;
- Members of the Executive Board of the Company;
- Members of the Supervisory Board;
- Invited guests attending the Meeting;
- Shareholders and authorized representatives of shareholders of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company (based on the list of shareholders finalized as of **June 01, 2026**).

**IV. Conditions for Holding the Meeting**

The Head of the Shareholder Eligibility Verification Committee – Mrs. Trinh Thi Diem– reported at the Meeting the results of the verification of shareholder eligibility to attend the 2026 Annual General Meeting of Shareholders. At the time of opening (08:30 a.m.), the Meeting met the required conditions to proceed in accordance with the current legal regulations, with the shareholder structure as follows:

The number of shareholders and authorized representatives attending the Meeting was 13 shareholders, representing 26.459.129 shares, accounting for 51,28% of the total voting shares (51,599,999 shares), including:

- Number of shareholders attending in person: 3 shareholders, representing 11.106.500

shares, accounting for 21,52% of the total voting shares at the Meeting;

- Number of shareholders attending by proxy: 10 shareholders, representing 15.352.629 shares, accounting for 29,75% of the total voting shares at the Meeting.

#### **V. Approval of the Presidium, Secretariat, and Vote Counting Committee:**

##### **1. Members of the Presidium:**

- Mr Duong Quang Lu                      Chairman of the Board of Directors; CEO – Chair of the Meeting;
- Mr Do Duong Thong                      Board Member; Member of the Presidium

##### **2. Secretariat:**

- Mr. Do Thanh Dat,                      Position: Head of the Secretariat;

##### **3. Ban kiểm phiếu:**

- Mrs. Trinh Thi Diem,                      Position: Head of the Committee;
- Mr Do Thanh Dat,                      Position: Member;
- Ms Pham Anh Quan,                      Position: Member.

*The Meeting has approved the Presidium, Secretariat, and Vote Counting Committee with a unanimous approval rate of 100% by raising voting cards.*

#### **VI. Approval of the Meeting Agenda and Rules of Procedure:**

##### **1. Meeting Agenda:**

*The Meeting has approved the Agenda with a unanimous approval rate of 100% by raising voting cards.*

##### **2. Rules of Procedure for the Meeting:**

*The Meeting has approved the Rules of Procedure for the Meeting with a unanimous approval rate of 100% by raising voting cards.*

#### **VII. Approval of the Reports and Proposals:**

**1. The Meeting listened to Mr Duong Quang Lu presenting** Report on the 2025 activities and the period 2026 - 2029 operation plan of the Board of Directors of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company.

**2. The Meeting listened to Mr Duong Quang Lu presenting** the 2025 business performance report and the 2026 business plan of the Company.

**3. The Meeting listened to Mrs. Tran Thi Van - Head of the Supervisory Board** presenting:

- The 2025 activities report and the 2026 plan of the Supervisory Board;

- Approval of the selection of the auditing firm for the 2026 financial statements.

**4. The Meeting listened to Mr Do Duong Thong- Members of Directors presenting the following Proposals:**

- Proposal to approve the audited 2025 financial statements (Parent Company and Consolidated);
- Proposal to approve the remuneration for the Board of Directors and the Supervisory Board for 2025 and the plan for 2026;
- Proposal to approve of the sale of assets, transfer of investment capital in subsidiaries and investments in other entities.

**5. Discussion at the Meeting**

The Chairman invited shareholders to provide feedback on the reports and proposals presented at the Meeting.

**Q&A Sections - Shareholders' Opinions:**

1) Shareholder raised questions regarding the Company's recent business performance being ineffective and the stock price movement not meeting shareholders' expectations. At the same time, the shareholder requested the Management to share the orientation, plans, and solutions in the coming time to improve business production efficiency and enhance corporate value.

**Chairperson's Response:**

The Management acknowledges the esteemed shareholders' opinions regarding the business performance not meeting expectations and the lack of improvement in the stock price.

In the coming time, the Company will focus on enhancing operational efficiency through debt restructuring, business restructuring, investment restructuring, cost optimization, governance improvement, reviewing the investment portfolio, and focusing on core sectors to elevate business efficiency.

2) Shareholder requested the Company to provide specific details regarding the transfer value of assets, the divestment value in subsidiaries, and the transfer value of investments in other entities.

**Chairperson's Response:**

This General Meeting of Shareholders does not involve the technicalities of deciding on the specific transfers, but rather focuses only on approving the transfer policy. Regarding the content related to this policy of *"transferring assets, capital contributions in subsidiaries, and investments in other entities for debt restructuring, business restructuring, and investment restructuring"*, today the Management respectfully submits it to the General Meeting for consideration and approval for implementation. Subsequently, based on the policy, if approved by the General Meeting of Shareholders, the Company will operationally organize the execution in accordance with the correct sequence, procedures, and authority. This will ensure full

compliance with relevant legal regulations while maintaining the principles of publicity and transparency on mass public information portals to achieve the mutual benefits of the Company and its shareholders.

3) Shareholder requested the Board of Management to clarify the impact of the independent auditor's "disclaimer of opinion" on the Company's 2025 Financial Statements regarding the listing and trading of the Company's shares on the stock market.

**Chairperson's Response:**

The auditor's disclaimer of opinion on the 2025 Financial Statements may exert a certain impact on the assessment by regulatory authorities and investor sentiment.

The Company is actively reviewing and rectifying the related issues and will coordinate with relevant parties to resolve them as soon as possible, thereby minimizing any adverse impact on the listing and trading of the stock.

**VII. Voting and Results of Voting on the Reports and Proposals**

At the time of the voting (9:30.a.m), the total number of shareholders present and those who authorized proxies was 14, representing 27.959.129 shares, accounting for 54,18% of the total shares entitled to vote.

According to the Agenda, the General Meeting of Shareholders (GMOS) voted on five (07) items, including the reports and proposals. The voting was carried out by ballot, as follows:

**1. Report on the 2025 activities and the 2026-2029 operation plan of the Board of Directors** (detailed as per Report No. 11/BC-HĐQT dated 05/06/2026)

*Voting Results:*

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- Number of ballots voting Agree: 5 ballots, 5 representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**2. The 2025 business performance report and the 2026 business plan of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company** (as per Report No.12/TCT-KTKT dated 05/06/2026).

*Voting Results:*

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

2. Number of valid ballots: 6 ballots, of which:

- Number of ballots voting Agree: 5 ballots, 5 representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**3. The 2025 activities report and the 2026 plan of the Supervisory Board of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (as per Report No. 01/HKB/BKS dated 02/06/2026).**

*Voting Results:*

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- Number of ballots voting Agree: 5 ballots, 5 representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**4. The audited 2025 financial statements (Parent Company and Consolidated) of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (as per Proposal No. 09/TTr-HĐQT dated 05/06/2026).**

*Voting Results:*

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- Number of ballots voting Agree: 5 ballots, 5 representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for

0% of the total shares with voting rights attending the Meeting and participating in the voting.

**5. Approval of the selection of the auditing firm for the 2026 financial statements**  
*(as per Proposal No. 10/TTr-HĐQT dated 05/06/2026)*

Voting Results:

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting
2. Number of valid ballots: 6 ballots, of which:
  - Number of ballots voting Agree: 5 ballots, 5 representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
  - Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
  - Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**6. The remuneration for the Board of Directors and the Supervisory Board for 2025 and the plan for 2026** *(as per Proposal No. 07/TTr-HĐQT dated 05/06/2026)*

Voting Results:

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting
2. Number of valid ballots: 6 ballots, of which:
  - Number of ballots voting Agree: 5 ballots, 5 representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
  - Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
  - Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**7. The sale of assets, and the transfer of investment capital in subsidiaries and investments in other entities** *(according to Proposal No. 08/TTr-HĐQT dated June 5, 2026)*

Voting Results:

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting
2. Number of valid ballots: 6 ballots, of which:



No: 11/BC - HĐQT

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Ha Noi, date 05 month 06 year 2026

## REPORT

### ON THE ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025 AND OPERATIONAL ORIENTATION FOR 2026–2029

**To: Esteemed Shareholders**  
**Hanoi – Kinh Bac Agriculture and Food Joint Stock Company**

On behalf of the Board of Directors of Hanoi – Kinh Bac Agriculture and Food Joint Stock Company, I would like to extend a warm welcome to all distinguished shareholders attending the Company's 2026 Annual General Meeting of Shareholders today.

As we are all aware, the past year (2025) was a period of tremendous turbulence, marked by numerous unpredictable fluctuations in the global economy in general and the Vietnamese economy in particular. Major global developments led to complex and volatile movements in interest rates and exchange rates, significantly impacting individuals, businesses, and nations alike.

These factors had a profound effect on the business operations of enterprises both domestically and internationally, and particularly on our Company. At certain times, nearly all social and economic activities were disrupted or paralyzed due to lockdowns, quarantines, and the closure of pandemic-affected areas, causing global supply chains and consumer markets to stall. As a result, the business activities of our Company and its partners were nearly brought to a standstill. Personally, I also found myself facing truly difficult living conditions—challenges that I had never encountered before.

#### **Dear Esteemed General Shareholders' Meeting.**

Amidst the complex economic environment, the Board of Directors, the Executive Board, and all employees of Hanoi – Kinh Bac Agriculture and Food Joint Stock Company (HKB) have made great efforts to sustain management operations and, to some extent, maintain production and business activities, even during times when our staff members or their families were directly impacted by the pandemic.

In this context, allow me to speak candidly: our Company, already undergoing a restructuring process, was confronted with such harsh conditions, effectively creating a "double challenge" for the Company's leadership team.

Although we had clearly defined a redevelopment orientation for the period 2020–2025, focusing on five strategic pillars as outlined in this report, the pandemic and the recent extraordinary fluctuations prevented us and our partners from jointly implementing the planned initiatives to swiftly bring the Company back to an effective operational trajectory.

The experience in 2025 was exceptionally challenging in terms of maintaining normal business operations. However, we are still here today—shareholders, staff, and employees alike—a testament to the empathy, trust, and collective solidarity that have enabled us to overcome these difficulties together.

We are deeply grateful to all of you for your presence at this Annual General Meeting of Shareholders!

On behalf of the Board of Directors, I would now like to present to the General Meeting the report on the activities of the Board of Directors in 2025 and the operational orientation for 2025, as follows:

Our Board of Directors consists of 05 members

1. Mr Duong Quang Lu - Chairman of the Board of Directors
2. Mr Hoang Tuan Anh - Member of the Board of Directors
3. Mr Do Duong Thong - Member of the Board of Directors
4. Mrs Nguyen Phuong Anh - Member of the Board of Directors

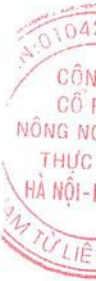
The members of the Board of Directors, together with the Company's Management Board, have actively coordinated their efforts to implement the 2025 business and production plan as approved by the General Meeting of Shareholders, specifically as follows:

## **I. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025 AND ORIENTATION FOR 2026–2029**

In 2025, the Board of Directors worked diligently to maintain close collaboration, coordination, and support for the Executive Board throughout the Company's business operations. During this unprecedented period of the pandemic, we remained closely aligned with the actual situation to develop adaptive strategies in response to ongoing fluctuations. Together with the Management Board, we stood side by side to navigate challenges, maintain the Company's continuity, and sustain the momentum toward its development objectives.

### **1. Strategic Planning and Management (Period 2025–2029):**

Based on the current fluctuations of the socio-economic environment, the need for restructuring, and the Company's core advantages, the Board of Directors has redefined its



strategic development mindset to overcome existing challenges and to build a new future for the Company.

The strategic orientation and key steps that have been and are being implemented are as follows:

***\* Strategic Restructuring and Five-Year Development Plan (2026–2029):***

- 1/ Restructure and convert certain production facilities into industrial manufacturing sectors (in cooperation with domestic and international partners);
- 2/ Implement key investment projects in the field of renewable energy production;
- 3/ Reforestation project (on the land fund of Tan Hung Company) and orientation for cooperation in livestock and poultry farming projects);
- 4/ Improve the efficiency of warehouse operations (at the three warehouses and factories in Binh Dinh and Gia Lai);
- 5/ Restore the agricultural product processing and export business (HKB-Gia Lai Agricultural Product Processing Plant).

***\* Other Activities:***

Strictly implement the contents of the Resolutions of the General Meeting of Shareholders across different periods.

To seize business opportunities during the year, the Board of Directors has directed the maximization of all resources - human resources, capital, and time - to support the provision of products and services to customers.

Gradually consolidate and enhance the management capabilities of all leadership levels in line with the Company's development scale, ensuring safe, efficient, and sustainable operations.

As a Company with business activities closely linked to import-export operations and international economic relations, the Board of Directors has made efforts to strengthen management capacity and develop a governance system aimed at achieving "Global Governance Standards" by 2025.

**2- Support for Executive Management:**

- The Board of Directors assessed that, despite the numerous domestic and international economic challenges faced in 2025, the Management Board, along with managers at all levels, made significant efforts to implement the Company's business plan;
- Made continuous efforts to support the Executive Board in overcoming difficulties and maintaining the Company's operations;

- Planned and supported the strategic orientation for business and investment development in coordination with the Executive Board;

## **II. ACTIVITIES PLAN OF THE BOARD OF DIRECTORS IN 2026**

In 2026, the Board of Directors will continue its efforts in providing strategic development direction and closely supporting the Executive Management to achieve business objectives more effectively, specifically:

### **1- General Objectives**

In 2026, the economy is expected to continue facing both domestic and international challenges. The Company's important task for the year is to maintain all aspects of its business operations, uphold its market position, and protect its brand reputation

- In terms of Organization: Continue consolidating and enhancing the governance capabilities of the Board of Directors and developing the Company's management system;
- In terms of Business: Strengthen efforts to explore and export products to new markets.
- In terms of Investment and Policy: Focus on implementing the Company's core projects during the 2026–2029 period, particularly the 500MWp solar power project in Dak Lak Province (with an estimated investment value of approximately USD 240 million to USD 300 million).
- In terms of Finance: Gradually improve investment efficiency, accelerate capital recovery, and enhance business effectiveness to ensure dividend payments to investors and promote the Company's medium- and long-term capital growth.

After more than 17 years of establishment and development, despite recent years of economic volatility and challenges, the Company has accumulated essential core competencies, including market presence, strong partnerships, production systems, infrastructure (factories and land), and human resources.

### **2- Business Operations and Product/Service Orientation (2026–2029):**

During this period, the Board of Directors will focus on accelerating restructuring, crafting strategies, and developing a new vision for HKB that aligns with the fluctuations, current situation, and global and domestic economic development trends:

- Roof-mounted Solar Power Production (#3MWp): This project was implemented and began operations in 2021 at two factories in Nhon Hoa Industrial Park, Binh Dinh;
- Agricultural Solar Power Production (#500MWp): In collaboration with domestic and international partners, the Company is developing a solar power project on 400ha (part of the 540ha land) owned by Tan Hung Company, located in Subzone 228, Ea Bung Commune, Ea Sup District, Dak Lak Province. The project has a production capacity of 500MWp, with an

estimated investment value of approximately USD 240 million to USD 300 million. On October 8, 2020, the Dak Lak People's Committee issued Official Letter No. 9107/UBND-TH regarding the survey and research for the Solar Power Plant project in Ea Sup District to be added to the national power development plan. Furthermore, on September 29, 2020, the Dak Lak Department of Planning and Investment issued Official Letter No. 2397/SKHĐT-XTĐT regarding the consideration of a survey for the project. In 2021, HKB and its partner submitted a proposal to include the "EA Bung Solar Power Plant – BCG" project in the national power development plan for the period 2021–2030. Up to now, the People's Committee of Đắk Lắk Province has issued Official Letter No. 302/BC-UBND dated November 26, 2021, reporting to the Ministry of Industry and Trade on the status of power development planning in Đắk Lắk Province, in which it proposed including the EA BUNG – BCG Solar Power Plant project located in Subzone 228, Ea Bung Commune, Ea Sup District, Dak Lak Province into Power Development Plan VIII, in combination with a livestock and poultry farming project.

- Forest Protection, Enrichment, and Development Project: Involving afforestation and agroforestry on 137ha of land in Subzone 228, Ea Bung Commune, Ea Sup District, Dak Lak Province, under Tan Hung Company.

- Factory 01 in Binh Dinh (Nhon Hoa Industrial Zone): Collaborating with partners to transform into industrial manufacturing for export products or services, logistics, and warehouse distribution in the Central region.

- Gradually orient towards the restoration of the agricultural export processing and trading sector (HKB-Gia Lai Agricultural Export Processing Plant).

### **3- Organizational Activities**

- Further Strengthening the Operations of the Board of Directors: This includes establishing specialized sub-committees to enhance the operational framework supporting the Board. This is aimed at avoiding unnecessary mistakes, such as those encountered in the past, in shareholder relations and the delayed publication of information.

- Focusing on a Lean and Efficient Organizational Model: Strengthening the workforce by hiring skilled and competent personnel.

- Training and Enhancing the Quality and Competence of Management Teams: Ensuring the continuous development of executives at all levels, fostering strong connections with the company.

This concludes the report on the Board of Directors' activities in 2025 and the plan for 2026.

Finally, the Board of Directors extends its best wishes for health, happiness, and prosperity to all shareholders, and wishes the General Meeting great success.

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**DUONG QUANG LU**

No: 12/TCT – KTKT

Hanoi, date 05 month 06 year 2026

**REPORT FROM THE BOARD OF DIRECTORS  
RESULTS OF BUSINESS OPERATIONS IN 2025  
AND BUSINESS PLAN FOR 2026**

- Based on the Articles of Association of Hanoi – Kinh Bac Agricultural and Food Joint Stock Company;
- Based on the audited financial statements of the Company for 2025.

**I. OPERATING SITUATION IN 2025**

**a- Audited Financial Statements for 2025.**

**1. Key Financial Indicators as of 31/12/2025:**

**1.1. Consolidate Financial Statements:**

| Indicator       | 2024<br>(VND billion) | 2025<br>(VND billion) | % Growth<br>Compared to 2024 |
|-----------------|-----------------------|-----------------------|------------------------------|
| Total Revenue   | 5,970                 | 6,406                 | 7,3%                         |
| Pre-tax Profit  | (58,994)              | (58,541)              | (0,8)%                       |
| Post-tax Profit | (58,994)              | (58,541)              | (0,8)%                       |

\* Giải trình về nguyên nhân được nêu ở Phần 3 của báo cáo này;

**1.2 Báo cáo tài chính riêng của công ty mẹ**

| Chỉ tiêu        | 2024<br>(VND billion) | 2025<br>(VND billion) | % Growth<br>Compared to 2024 |
|-----------------|-----------------------|-----------------------|------------------------------|
| Total Revenue   | 5,970                 | 6,406                 | 7,30%                        |
| Pre-tax Profit  | (12,710)              | (12,945)              | 1,85%                        |
| Post-tax Profit | (12,710)              | (12,945)              | 1,85%                        |

\* Explanations for the causes are outlined in Section 3 of this report;

**2. General Evaluation**

**a- Achievements in 2025:**

- In 2025, compared to the revenue plan on the consolidated financial statement (BCTC),

only 98,56% was achieved, while the pre-tax profit reached 100,93%, and the post-tax profit also reached 100,93%.

**b- Primary causes affecting the business results for the 2025-2029 period:**

The Company's business performance in 2025 was significantly impacted by the dual effects of a volatile macroeconomic environment and unresolved internal financial pressures.

From an external standpoint, although the general market interest rates were adjusted, credit institutions applied much stricter risk management standards, especially for enterprises undergoing restructuring or carrying accumulated losses. This credit tightening directly led to a severe shortage of working capital for the enterprise. The lack of immediate liquidity ("*fresh cash*") caused the Company to miss business opportunities, restricting its ability to procure agricultural products on a large scale during favorable price windows, thereby preventing commercial revenues from breaking through to generate momentum to offset overhead costs.

In addition, the agricultural supply chain experienced unpredictable volatility due to geopolitical conflicts and complex climate developments. Localized supply chain disruptions drove up logistics costs and caused sharp fluctuations in commodity prices, significantly narrowing the profit margins of the traditional commercial segment. The gloomy business context weakened operating cash flows, while the Company still had to bear interest expenses amounting to over VND 10.48 billion. Furthermore, the biggest barrier constraining the Company's overall profitability remains a historical accounting technicality – the goodwill amortization expense valued at over VND 45.16 billion.

Moreover, bottlenecks in the legal framework, coupled with the slow recovery of the real estate market and the renewable energy sector, created a defensive sentiment among investors. The hesitation of strategic partners in the face of macroeconomic risks delayed the negotiation and implementation of the Company's strategic projects, such as the commercial exploitation of land banks, warehousing facilities, or rooftop solar power projects. Due to the delayed progress in asset restructuring, the Company was unable to generate extraordinary income to turn around its financial position in 2025 as initially expected.

## **II. BUSINESS PLAN FOR 2026**

### **1. Revenue and Profit Plan for 2026**

Unit: Billion VND

| Main Indicators | Unit    | 2025 Actual | 2026 plan | % of 2025 plan |
|-----------------|---------|-------------|-----------|----------------|
| Total Revenue   | Billion | 6,406       | 6,500     | 1,47%          |
| Pre-tax Profit  | Billion | (12,945)    | (11,000)  | (15,03)%       |
| Post-tax Profit | Billion | (12,945)    | (11,000)  | (15,03)%       |

*\* Basis for Developing the 2026 Business Plan:*

The global economic fluctuations, as well as those in Vietnam, have had a significant impact on the Company's business activities, including aspects such as employee health, investment promotion meetings, warehouse operations, capital development, and the restructuring of production and business activities in line with the Company's development strategy. These factors serve as the foundation for developing a realistic and adaptable business plan.

In this context, the Company's Board of Directors continues to build and improve the management mechanism, strictly implement cost-saving measures, reorganize functional departments, and production teams. The aim is to gradually improve business results according to the strategic direction and business plan for the period 2025-2029, as outlined below.

**III- DEVELOPMENT ORIENTATION AND PLAN FOR THE 2026-2029 PERIOD:**

In line with the development orientation for the 2024-2029 period set by the Board of Directors, the Company's Management Board will jointly strive to implement the plan to reshape the development strategy, aiming to overcome all existing challenges and create a new future for the Company. Specifically, the following plans are outlined:

***Restructuring and Development Strategy for the 5-Year Period (2026-2029):***

- (1) Reorganize and convert some factories into industrial production sectors (in partnership with domestic and international partners);
- (2) Implement several key investment projects in the field of renewable energy production;
- (3) Forest planting combined with livestock projects (on the land of Tấn Hưng Company);
- (4) Enhance the efficiency of warehouse utilization (at 3 warehouses in Bình Định and Gia Lai);
- (5) Revitalize the export agricultural product processing sector (Export Agricultural Product Processing Factory HKB-Gia Lai).

Specifically, several activities and projects will be undertaken, as follows:

***Investment Cooperation:***

1/ Roof-mounted Solar Power Production (#3MWp): This project has been implemented and started operating since 2021 at two factories in Nhơn Hòa Industrial Park, Bình Định;

2/ Solar Farm Power Production (#500MWp): In collaboration with domestic and international partners, the company is developing a solar power project covering 400 hectares (part of the 540 hectares owned by Tấn Hưng Company) in Tiểu khu 228, Ea Bung Commune, Ea Súp District, Đắk Lắk Province. The project is expected to have a production capacity of 500MWp, with an estimated investment value of around 240 to 300 million USD:

- On October 8, 2020, the People's Committee of Đắk Lắk Province issued Official Letter No. 9107/UBND-TH regarding the consideration of surveying and preparing documents for the Solar Power Plant project in Ea Súp District, to be included in the power development plan.

- In 2021, HKB, together with its partners, submitted a proposal to include the "EA Bung Solar Power Plant – BCG" project in the national power development plan for the 2021-2030 period. The People's Committee of Đắk Lắk later issued Official Letter No. 302/BC-UBND on November 26, 2021, reporting to the Ministry of Industry and Trade on the progress of power development planning in Đắk Lắk, including the proposal to add the EA Bung Solar Power Plant to the VIII Power Plan.

3/ Investment in the Forest Protection, Enrichment, and Development Project, combined with Agroforestry by Tấn Hưng Company on a 137-hectare area in Tiểu khu 228, Ea Bung Commune, Ea Súp District, Đắk Lắk Province.

4/ Factory 01 in Bình Định (Nhơn Hòa Industrial Park): Collaborating with partners to transition into the production of export industrial goods or services, logistics, and warehousing to distribute products in Central Vietnam;

This concludes the report on the 2025 Business Performance and the 2026 Business Plan.

The Management Board respectfully submits this report for review and input from the General Shareholders' Meeting for approval.

Sincerely!

ON BEHALF OF THE EXECUTIVE BOARD

CEO  
  
DUONG QUANG LU

Number : *01*.../HKB/BKS

Hanoi, date *02* month *06* year 2026

## **REPORT OF THE SUPERVISORY BOARD FOR THE FISCAL YEAR 2025**

**To: The 2026 Annual General Meeting of Shareholders**

The Supervisory Board (“SB”) hereby reports to the Annual General Meeting of Shareholders for the fiscal year 2025 on the key matters as follows:

### **PART A: ACTIVITIES OF THE SUPERVISORY BOARD IN 2025**

#### **I. Activities of the Supervisory Board in 2025**

##### **1. Personnel of the Supervisory Board.**

- In 2025, the Supervisory Board carried out and conducted activities in accordance with the Company's Charter of Organization and Operation as well as complying with other legal regulations:
- Supervising the activities and compliance with legal regulations and the Company's Charter of the Board of Directors (BOD) and the Executive Board in the management and operation of the Company.
- Conducting working sessions to review and inspect the reasonableness, legality, truthfulness, and level of prudence in the management and administration of production and business activities; the systematic, consistent, and appropriate nature of accounting, statistical, and financial reporting tasks.
- Attending meetings of the Board of Directors and several meetings of the Company's Management regarding business plans and reports on the implementation of the annual plan.
- Appraising the completeness, legality, and truthfulness of the business performance reports, the annual and semi-annual financial statements of the Company, the management evaluation reports of the Board of Directors, and presenting these reports at the Annual General Meeting of Shareholders.
- Performing other tasks as prescribed by the Company's Charter and the Operation Regulation of the Supervisory Board.

#### **II. Supervisory Results of the Supervisory Board**

##### **1. Supervision of Business and Financial Plan Implementation**

- The Company has established accounting documentation: Detailed and consolidated accounting books were opened in accordance with regulations.

- Quarterly and annual financial settlement reports were prepared in compliance with the prescribed reporting regime.

The business performance in 2024 and the financial position as of December 31, 2025, are summarized as follows:

#### 1.1. Business Performance in 2025 (Consolidated Report):

Unit: Billion VND

| Indicator         | 2024<br>(Billion VND) | 2025<br>(Billion VND) | % compare with<br>2024 |
|-------------------|-----------------------|-----------------------|------------------------|
| Total revenue     | 5,970                 | 6,406                 | 7,3%                   |
| Profit before tax | (58,994)              | (58,541)              | (0,8)%                 |
| Profit after tax  | (58,994)              | (58,541)              | (0,8)%                 |

#### 1.1. Business Performance in 2025 (Combined Report):

Unit: Billion VND

| Indicator         | 2024<br>(Billion VND) | 2025<br>(Billion VND) | % compare with<br>2024 |
|-------------------|-----------------------|-----------------------|------------------------|
| Total revenue     | 5,970                 | 6,406                 | 7,30%                  |
| Profit before tax | (12,710)              | (12,945)              | 1,85%                  |
| Profit after tax  | (12,710)              | (12,945)              | 1,85%                  |

Revenue on the 2025 consolidated financial statements reached VND 6.40 billion, an increase of 7.3% compared to 2024. On the consolidated report, the Company incurred a loss of VND 58.54 billion, representing a decrease in loss of 0.8% compared to 2024. The reason is that the consolidated report recognized a goodwill amortization expense allocated from investment activities. The parent company incurred a loss of VND 12.9 billion, a decrease in loss of 1.85% compared to 2024. The cause of the loss is that revenue was insufficient to cover the annual payable interest expenses and operating expenses.

#### 1.2. Financial Position of the Company as of December 31, 2025 (Consolidated)

| Indicator             | 31/12/2025 (VNĐ)       | 31/12/2024 (VNĐ)       |
|-----------------------|------------------------|------------------------|
| <b>Total Asset</b>    | <b>218.938.880.638</b> | <b>268.746.682.509</b> |
| A. Current Assets     | 57.054.222.985         | 56.424.051.404         |
| B. Non-current Assets | 161.884.657.653        | 212.322.631.105        |

|                                     |                        |                        |
|-------------------------------------|------------------------|------------------------|
| <b>Total Liabilities and Equity</b> | <b>218.938.880.638</b> | <b>268.746.682.509</b> |
| A. Liabilities                      | 189.977.061.986        | 181.243.594.930        |
| B. Owner's Equity                   | 28.961.818.652         | 87.503.087.579         |

### 1.3. Company's Financial Position as of December 31, 2024 (Parent

Company):

| <b>Indicator</b>                    | <b>31/12/2025 (VNĐ)</b> | <b>31/12/2024 (VNĐ)</b> |
|-------------------------------------|-------------------------|-------------------------|
| <b>Total Assets</b>                 | <b>565.705.629.389</b>  | <b>570.245.405.592</b>  |
| A. Current Assets                   | 12.953.575.160          | 12.093.584.901          |
| B. Non-current Assets               | 552.752.054.229         | 558.151.820.691         |
| <b>Total Liabilities and Equity</b> | <b>565.705.629.389</b>  | <b>570.245.405.592</b>  |
| A. Liabilities                      | 185.530.834.368         | 177.125.255.583         |
| B. Owner's Equity                   | 380.174.795.021         | 393.120.150.009         |

### 1. Supervision of Compliance with Laws and Internal Regulations

The Supervisory Board has carried out monitoring activities regarding compliance with legal regulations, the Company's Charter, and internal policies. In 2025, the Company did not commit any significant violations of laws or internal regulations.

### 2. Supervision of Accounting and Financial Reporting

The Supervisory Board has reviewed the 2024 financial statements and confirmed that the financial statements fairly and accurately reflect the Company's financial position as of December 31, 2025.

### 3. Supervision of Transactions with Related Parties.

Regarding transactions with related parties, in 2025, the Company engaged in the following transactions:

- Mr. Duong Quang Lu (Chairman of the Board of Directors): Incurred borrowings and repayments totaling VND 51,963,022,529.
- Balances with related parties:

| <b>Related Party</b>                  | <b>Relationship</b> | <b>Nature of Transaction</b> | <b>Số dư tại 31/12/2025</b> |
|---------------------------------------|---------------------|------------------------------|-----------------------------|
| <b>Trade receivables</b>              |                     |                              | <b>470,016,100</b>          |
| Hung Loc Phat Gia Lai Agriculture JSC | Subsidiary          | Trade receivable             | 470,016,100                 |
| <b>Other short-term receivables</b>   |                     |                              | <b>4,879,492,262</b>        |
| Hung Loc Phat Gia Lai Agriculture JSC | Subsidiary          | Other receivable             | 93,702,000                  |

|                                     |                                    |                  |                       |
|-------------------------------------|------------------------------------|------------------|-----------------------|
| Tuan Hung Import Export Trading JSC | Subsidiary                         | Other receivable | 5,201,487,289         |
| Lumex Vietnam Agriculture JSC       | Subsidiary                         | Other receivable | 28,345,926            |
| <b>Borrowings and debts</b>         |                                    |                  | <b>11,370,497,519</b> |
| Duong Quang Lu                      | Chairman of the Board of Directors | Borrowing        | 11,370,497,519        |

#### **4. Activities of the Board of Directors:**

The Board of Directors (BOD) of the Company consists of five (05) members, elected by the General Meeting of Shareholders for the 2025–2029 term.

The BOD issued various resolutions and decisions concerning the Company's business operations within the scope of its authority and responsibilities. All resolutions and decisions were issued in accordance with proper procedures, within the BOD's authority, and in compliance with the resolutions of the General Meeting of Shareholders, the Company's Charter, the Law on Enterprises, and other relevant legal regulations.

The BOD supervised the activities of the Executive Board in implementing the resolutions of the General Meeting of Shareholders.

The BOD provided close and timely direction to the Executive Board, enabling the Company to exceed its production and business targets for 2025.

#### **5. Activities of the Executive Board:**

The Executive Board complied with the resolutions of the General Meeting of Shareholders and the resolutions of the Board of Directors, and effectively managed the Company's production and business activities.

#### **6. Assessment of the Coordination between the Supervisory Board, the Board of Directors, and the Executive Board.**

The Supervisory Board maintained close coordination with the Board of Directors (BOD) and the Executive Board in carrying out its supervisory duties. All opinions and recommendations from the Supervisory Board were duly considered and timely implemented by the BOD and the Executive Board. The coordination was reflected through specific activities as follows:

- The Supervisory Board was provided with the necessary documents and data in accordance with regulations.

- The Supervisory Board regularly communicated with members of the BOD and the Executive Board on matters related to corporate governance and management.

The Supervisory Board regularly communicated with members of the BOD and the Executive Board on matters related to corporate governance and management.

#### **7. Remuneration and Operating Expenses of the Board of Directors and the Supervisory Board.**

According to the resolution approved by the General Meeting of Shareholders in 2025, the remuneration fund for the BOD and the Supervisory Board in 2024 (monthly average, before personal income tax deduction) was as follows:

- Chairman of the BOD : 3.3 VND/ month
- Member of the BOD : 3.3 VND / month
- Head of the Supervisory Board : 3.3 VND / month
- Member of the Supervisory Board : 3.3 VND / month

#### **III. OPERATIONAL PLAN OF SUPERVISOR BOARD FOR 2026.**

1. Continue to supervise the performance of rights and duties of the Board of Directors and the Board of Management in accordance with legal regulations and the Company's Charter.
2. Supervise the implementation of the resolutions of the General Meeting of Shareholders and the Board of Directors in 2026.
3. Appraise the quarterly and annual financial statements for 2026 to ensure the truthfulness and fairness of the reports.
4. Strengthen the supervision of compliance with legal regulations and internal rules.
5. Propose measures to improve business performance and risk management.

The above is the complete report on the operations of the Supervisory Board in 2025 and the operational plan for 2026. The Supervisory Board hereby reports to the General Meeting of Shareholders on the key matters mentioned above and welcomes feedback from the General Meeting of Shareholders to enable the Supervisory Board to better perform the functions and duties assigned by the shareholders in the next fiscal year.

The Supervisory Board would like to express its sincere gratitude to the Shareholders, the Board of Directors, the Board of Management, and the Company's professional departments for their support and for providing favorable conditions that helped the Supervisory Board successfully fulfill its duties in 2025.

Respectfully submitted.

**On behalf of the Supervisory Board  
Head of the Supervisory Board**



**Tran Thi Van**

No: 08 /TTr-HĐQT

Hanoi, date 05 month 06 year 2026

## **PROPOSAL**

Regarding: Sale of assets; transfer of investment capital in subsidiaries and investments in other entities

**To: Shareholders of Hanoi - Kinhbac Agriculture and Food Joint Stock Company**

Pursuant to the Law on Enterprises 2020 passed by the National Assembly on June 17, 2020;

Pursuant to the Charter of Hanoi - Kinhbac Agriculture and Food Joint Stock Company;

Pursuant to the business performance of Hanoi - Kinhbac Agriculture and Food Joint Stock Company;

In order to mobilize additional capital for the Company's business activities, the Board of Directors of Hanoi - Kinhbac Agriculture and Food Joint Stock Company respectfully submits to the General Meeting of Shareholders for approval of the following contents:

### **1. Approve the policy on the sale of the Company's assets**

- The General Meeting of Shareholders assigns and authorizes the Board of Directors to:
- Research, review, evaluate, and make a list of assets to be sold;
- Decide on the selling price of assets, including cases where the selling price of assets exceeds 35% of the total asset value recorded in the Company's most recent Financial Statements;
- Sign Contracts and transactions with the subjects specified in Clause 1, Article 167 of the Law on Enterprises with a value equal to or greater than 35% of the total asset value recorded in the Company's most recent Financial Statements (if any);
- Formulate and approve the asset sale plan on the basis of ensuring the highest efficiency for the Company;
- Organize the implementation of the asset sale plan on the basis of ensuring compliance with the provisions of the law;
- Decide on the use of proceeds from the asset sale, ensuring the highest efficiency for the Company.

### **2. Approve the policy on transferring investment capital in subsidiaries and investments in other entities.**

The General Meeting of Shareholders assigns and authorizes the Board of Directors to:

- Research, review, evaluate, and make a list of subsidiaries and investments in other entities subject to capital transfer;



- Decide on the transfer price of the investment capital in each company, including cases where the transfer price of the investment capital in each company exceeds 35% of the total asset value recorded in the Company's most recent Financial Statements;
- Sign Contracts and transactions with the subjects specified in Clause 1, Article 167 of the Law on Enterprises with a value equal to or greater than 35% of the total asset value recorded in the Company's most recent Financial Statements (if any);
- Formulate and approve the plan for transferring investment capital in each company on the basis of ensuring the highest efficiency for the Company;
- Organize the implementation of the plan for transferring investment capital in each company on the basis of ensuring compliance with the provisions of the law;
- Decide on the use of proceeds from the transfer of investment capital, ensuring the highest efficiency for the Company.

**3. The Board of Directors is responsible for reporting the implementation results of the above contents at the nearest General Meeting of Shareholders.**

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

***Recipients:***

- As above
- Archived: Admin, BOD

**ON BEHALF OF THE BOD**

**CHAIRMAN**



**Dương Quang Lu**



No: 07.../TTr-HĐQT

Ha Noi, date 05 month 06 year 2026

## **PROPOSAL**

*(Re: Approval of the remuneration for the Board of Directors (BOD) and Supervisory Board (SB) for 2025 and the plan for 2026)*

**To: The General Shareholders' Meeting of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company**

- Based on the Enterprise Law No. 59/2020/QH14 issued on June 17, 2020;
- Based on the Securities Law No. 54/2019/QH14 issued on November 26, 2019;
- Based on Decree No. 155/2020/ND-CP dated December 31, 2020, detailing the implementation of certain provisions of the Securities Law;
- Based on the Resolution of the Annual General Shareholders' Meeting in 2024;
- Based on the Charter of Organization and Operation of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company.

In order to further enhance the governance of the Board of Directors (BOD) and the supervision of the Supervisory Board (SB), the BOD of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company respectfully submits to the General Shareholders' Meeting for approval of the budget for the remuneration of BOD members and SB members, as follows:

### **1. Remuneration for BOD and SB Members in 2025**

| No           | Position   | Quantity | Maximum Remuneration (VND/person/month) | Number of Months/Year | Total Amount (VND) |
|--------------|------------|----------|-----------------------------------------|-----------------------|--------------------|
| 1            | BOD Member | 5        | 3.000.000                               | 5                     | 75.000.000         |
| 2            | SB Member  | 3        | 2.000.000                               | 5                     | 30.000.000         |
| <b>Total</b> |            |          |                                         |                       | <b>105.000.000</b> |

*The above remuneration for BOD and SB members is the amount after personal income tax deductions.*

### **2. Remuneration Plan for BOD and SB Members in 2026**

| No           | Position   | Quantity | Maximum Remuneration (VND/person/month) | Number of Months/Year | Total Amount (VND) |
|--------------|------------|----------|-----------------------------------------|-----------------------|--------------------|
| 1            | BOD Member | 5        | 3.000.000                               | 12                    | 180.000.000        |
| 2            | SB Member  | 3        | 2.000.000                               | 12                    | 72.000.000         |
| <b>Total</b> |            |          |                                         |                       | <b>252.000.000</b> |

*The above remuneration for BOD and SB members is the amount after personal income*



tax deductions.

We respectfully submit to the General Shareholders' Meeting for consideration and approval./.

***Recipients:***

- As above;
- Stored in Documentary Department,  
Finance Department, BOD

**On behalf of the Board of Directors  
CHAIRMAN**



**Dương Quang Lu**



No: 10/TTr-HĐQT

Ha Noi, date 15 month 06 year 2026

## PROPOSAL

**Re: Selection of the Auditing Firm for the 2026 Financial Statements**

**To: The Annual General Meeting of Shareholders, 2026**

- Based on the Enterprise Law of 2020;
- Based on the Charter of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company;

The Board of Directors respectfully submits to the Annual General Meeting of Shareholders for approval the selection of an auditing firm for the 2026 Financial Statements (including the reviewed Financial Statements for the first half of 2026 and the audited Financial Statements for the full year 2026) of the Company as follows:

### 1. Criteria for Selecting the Auditing Firm

- The firm must have the legal function to perform auditing services as required by law.
- The firm must have a team of auditors who are honest, reputable, ethical, highly qualified, and experienced to ensure the quality of the financial statement audit.
- The audit fees should be reasonable and aligned with the scope, content, and timeline of the audit requested by the Company.
- The firm must be included in the list of auditing firms approved by the State Securities Commission to audit public interest entities in the securities sector.

### 2. Proposal

The Board of Directors respectfully proposes to the Annual General Meeting of Shareholders in 2026 to authorize the Board of Directors to decide on the selection of the independent auditing firm based on the proposal from the Supervisory Board for the audit of the 2026 Financial Statements of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company.

Thank you!

**Recipients:**

- As above;
- BOD, BOS;
- Documentary Department

**On behalf of the Board of Directors**

**Chairman**



**Duong Quang Lu**

No: 09/TTr-HDQT

Ha Noi, date 05 month 06 year 2026

**PROPOSAL**

**Re: Approval of the 2025 Audited Financial Statements of Hanoi - Kinh Bac Agriculture  
and Food Joint Stock Company**

**To: The Annual General Meeting of Shareholders, 2026**

**Hanoi - Kinh Bac Agriculture and Food Joint Stock Company**

- Based on the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Based on the Charter of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company;
- Based on the 2024 Financial Statements of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company audited by CPA Vietnam Auditing Co., Ltd..

The Board of Directors respectfully submits the 2025 Financial Statements (both standalone and consolidated) of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company, audited by CPA Vietnam Auditing Co., Ltd., to the Annual General Meeting of Shareholders for approval. (The financial statements are attached with the meeting materials for the General Meeting of Shareholders).

We respectfully request the General Meeting of Shareholders to consider and approve./.

**Recipients:**

- As above;
- All members of the BOD;
- The BOS;
- The Finance Department, BOD,

**On behalf of the Board of Directors**

**Chairman**



**Đương Quang Lu**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

**MINUTES OF SHAREHOLDER ELIGIBILITY VERIFICATION  
FOR THE 2026 ANNUAL GENERAL SHAREHOLDERS' MEETING  
HANOI-KINH BAC AGRICULTURE AND FOOD JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter on Organization and Operation of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company:

Today, June 26, 2026, the 2026 Annual General Shareholders' Meeting of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company (hereinafter referred to as "the Meeting") is held at the Company's Headquarters – No. 8, Lot TT03, Hai Dang City Urban Area, Alley 2 Ham Nghi Street, Tu Liem Ward, Hanoi City, The Shareholder Eligibility Verification Committee consists of the following members:

- Mrs. Trinh Thi Diem,      Head of the Committee
- Mr. Do Thanh Dat,        Member
- Mr. Pham Anh Quan,      Member

The shareholder eligibility verification for the 2026 Annual General Shareholders' Meeting of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company was conducted at the reception and registration desks at the Meeting venue. Shareholders registering for the Meeting were required to present their Identity Card/Citizen Identification Card/Passport and the Power of Attorney (in the case of authorization).

The Shareholder Eligibility Verification Committee hereby reports the results of the verification as follows:

- Total number of shareholders on the list who were sent invitations to attend the Meeting: 1.111 shareholders holding 51.599.999 voting shares.

- As of 08 hours 30 minutes, on June 26, 2026, the total number of shareholders registered to attend directly, by proxy, or through representation was 13 shareholders, representing 26.459.129 shares, accounting for 51,28% of the total number of voting shares, in which:

✓ Number of shareholders directly attending and represented: 3 shareholders, representing 11.106.500 shares, accounting for 21,52% of the total voting shares;

✓ Number of shareholders by proxy: 10 shareholders, representing 15.352.629 shares, accounting for 29,75% of the total voting shares.

Pursuant to the Charter on Organization and Operation of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company, the Shareholder Eligibility Verification Committee confirms:

The 2026 Annual General Shareholders' Meeting of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company satisfies all conditions required to proceed according to regulations; shareholders, representatives, and authorized persons have been issued Voting Cards, Ballots, and Meeting materials by the Committee to exercise their rights and fulfill their duties at the Meeting.

This Minutes comprises 02 pages and is made in 02 copies, all members of the Shareholder Eligibility Verification Committee have read and unanimously agreed on its content.

The representative of the Shareholder Eligibility Verification Committee announced the verification results before the Meeting.

The Committee shall hand over all documents related to shareholder eligibility verification and this Minutes to the Meeting Secretariat.

**MEMBER**

**HEAD OF THE COMMITTEE**

**Mr. Do Thanh Dat**



**Mr. Pham Anh Quan**



**Trinh Thi Diem**

## **BALLOT COUNTING MINUTES**

### **Approval of the Resolutions at the 2026 Annual General Shareholders' Meeting HANOI-KINH BAC AGRICULTURE AND FOOD JOINT STOCK COMPANY**

Today, on June 26, 2026, the 2026 Annual General Shareholders' Meeting (hereinafter referred to as "the Meeting") of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company was held at the Company's headquarters, No. 8, TT03 Lot, Hai Dang City Urban Area, Alley 2 Ham Nghi Street, Tu Liem Ward, Hanoi City. The Ballot Counting Committee consisted of:

- Mrs. Trinh Thi Diem,      Head of the Committee
- Mr. Do Thanh Dat,      Member
- Mr. Pham Anh Quan,      Member

The Committee has fulfilled its assigned duties and reports the following results:

\* At the time of voting, Total number of shareholders registered for direct participation and by proxy: 14 shareholders, representing 27.959.129 shares, equivalent to 54,18% of the total shares with voting rights. In which:

- Number of shareholders participating directly: 4 shareholders, representing 12.606.500 shares, equivalent to 24,43% of the total shares with voting rights;

- Number of shareholders by proxy: 10 shareholders, representing 15.352.629 shares, equivalent to 29,75% of the total shares with voting rights.

***Ballot counting results for each matter are as follows:***

**Article 1. Approval of the Report on the 2025 activities and the 2026-2029 operation plan of the Board of Directors of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company as per Report No. 11/BC-HĐQT dated 05/06/2026**

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- ✓ Number of ballots voting Agree: 5 ballots, 5 representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting

for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**Article 2. Approval of the 2025 business performance report and the 2026 business plan of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company as per Report No.12/TCT-KTKT**

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- ✓ Number of ballots voting Agree: 5 ballots, representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**Article 3. Approval of the 2025 activities report and the 2026 plan of the Supervisory Board of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company as per Report No. 01/HKB/BKS dated 02/06/2026**

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- ✓ Number of ballots voting Agree: 5 ballots, representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**Article 4. Approval of the audited 2025 financial statements (Parent Company and Consolidated) of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company as per Proposal No. 09/TTr-HĐQT dated 05/06/2026**

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- ✓ Number of ballots voting Agree: 5 ballots, representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting

and participating in the voting;

- ✓ Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**Article 5. Approval of the selection of the auditing firm for the 2026 financial statements as per Proposal No. 10/TTr-HĐQT dated 05/06/2026 of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company**

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- ✓ Number of ballots voting Agree: 5 ballots, representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**Article 6. Approval of the remuneration for the Board of Directors and the Supervisory Board for 2025 and the plan for 2026 as per Proposal No. 07/TTr-HĐQT dated 05/06/2026 of Hanoi-Kinh Bac Agriculture and Food Joint Stock Company**

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- ✓ Number of ballots voting Agree: 5 ballots, representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

**Article 7. Approval of the sale of assets, and the transfer of investment capital in subsidiaries and investments in other entities according to Proposal No. 08/TTr-HĐQT dated June 5, 2026**

1. Number of invalid ballots: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting

2. Number of valid ballots: 6 ballots, of which:

- ✓ Number of ballots voting Agree: 5 ballots, representing 27.959.129 shares, accounting for 94,64% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting Disagree: 1 ballots, representing 1.500.000 shares, accounting for 5,36% of the total shares with voting rights attending the Meeting and participating in the voting;
- ✓ Number of ballots voting No opinion: 0 ballots, representing 0 shares, accounting for 0% of the total shares with voting rights attending the Meeting and participating in the voting.

Pursuant to the Law on Enterprises No. 59/2020/QH14, the Company's Charter, and the ballot counting results, all seven (07) matters mentioned above were duly approved by the 2026 Annual General Meeting of Shareholders of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company.

The Ballot Counting Minutes were completed at 9 hours 45 minutes on 26/06/2025, consisting of three (04) pages, made in two (02) copies, and approved by the Ballot Counting Committee before the 2026 Annual General Meeting of Shareholders of Hanoi - Kinh Bac Agriculture and Food Joint Stock Company.

The Ballot Counting Committee shall hand over all ballots and this Minutes to the Secretariat of the Meeting.

#### MEMBERS OF THE BALLOT COUNTING COMMITTEE

MEMBER

HEAD OF THE COMMITTEE

**Mr. Do Thanh Dat**




**Mr. Pham Anh Quan**



**Trinh Thi Diem**