

No.: 166/TK

Ho Chi Minh City, June 30, 2026

INFORMATION DISCLOSURE ON THE ELECTRONIC PORTAL

To: - State Securities Commission of Vietnam
- Ha Noi Stock Exchange

Name of organization: **Vietnam Sea Transport And Chartering Joint Stock Company (Vitranschart)**

Stock code/ Broker code: **VST**

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam

Tel.: (028) 39404271

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Person authorized to disclose information: Mr. Trinh Huu Luong

Address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City, Vietnam

Phone: (028) 39404271 | Fax: (028) 39404711


Type of information disclosed: ☒ 24h; ☐ 72h; ☐ Upon request; ☐ Extraordinary; ☐ Periodic

Content of information disclosure:

On June 29, 2026, via postal service, Vietnam Sea Transport And Chartering Joint Stock Company received Decision No. 4220/QĐ-XPHC dated June 26, 2026, from the Tax Department of Ho Chi Minh City regarding the administrative sanction for tax violations. Detailed content is attached herewith.

This information was disclosed on the website of Vitranschart on June 30, 2026, at the link: www.vitranschart.com.vn.

We hereby certify that the information provided above is true and accurate, and we take full legal responsibility for the content of the disclosed information.

Respectfully, 

Attached documents:

*Translation of Decision No. 4220/QĐ-XPHC dated June 26, 2026
regarding administrative sanction for tax violations
issued by the Tax Department of Ho Chi Minh City.*

Recipients:

- As above;
- Archived: Documents, Secretary



General Director

Trinh Huu Luong



**TAX DEPARTMENT
OF HO CHI MINH CITY**

No.: 4220/QĐ-XPHC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, 26 June, 2026

DECISION

On Administrative Sanction for Tax Violations

HEAD OF TAX DEPARTMENT OF HO CHI MINH CITY

Pursuant to Articles 57, 68, 70, 78, and 85 of the Law on Handling of Administrative Violations (as amended and supplemented in 2020 and 2025);

Pursuant to the Law on Tax Administration dated 13 June, 2019, and its implementing regulations;

Pursuant to tax laws and their implementing regulations;

Pursuant to Decree No. 118/2021/NĐ-CP dated December 23, 2021 of the Government detailing a number of articles and measures for the implementation of the Law on Handling of Administrative Violations; Decree No. 68/2025/NĐ-CP dated March 18, 2025 of the Government; Decree No. 190/2025/NĐ-CP dated July 01, 2025 amending and supplementing a number of provisions of Decree No. 118/2021/NĐ-CP dated December 23, 2021 detailing certain articles and measures for the implementation of the Law on Handling of Administrative Violations, as amended and supplemented by Decree No. 68/2025/NĐ-CP dated March 18, 2025 and Decree No. 120/2021/NĐ-CP dated December 24, 2021 of the Government on the application of administrative handling measures for education at communes, wards, and townships;

Pursuant to Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on administrative sanctions for tax and invoice violations; Decree No. 102/2021/NĐ-CP dated November 16, 2021 of the Government amending and supplementing a number of provisions of Decrees on administrative sanctions in the fields of taxation, invoices, customs, insurance business, lottery business, management and use of public assets, thrift practice and waste combat, national reserves, state treasury, accounting, and independent audit; Decree No. 310/2025/NĐ-CP dated December 02, 2025 of the Government amending and supplementing a number of provisions of Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on administrative sanctions for tax and invoice violations;

Pursuant to Decision No. 1376/QĐ-CT dated June 30, 2025 of the Director of the Tax Department prescribing the functions, duties, powers, and organizational structure of Tax Divisions under the Tax Department;

Pursuant to Decision No. 3736/QĐ-CT dated December 31, 2025 of the Director of the Tax Department prescribing the functions, duties, and powers of the Office and Divisions under the Tax Department;



Pursuant to the Inspection Minutes signed on June 18, 2026, between the Head of the Inspection Team (under Decision No. 4888/QĐ-TPHCM dated May 28, 2026, of the Head of the Tax Department of Ho Chi Minh City) and the legal representative of Vietnam Sea Transport and Chartering Joint Stock Company. Inspection period: from January 2020 to December 2020, from January 2021 to June 2021, and from July 2021 to December 2022;

Pursuant to Decision No. 918/QĐ-TPHCM dated February 02, 2026, of the Head of the Tax Department of Ho Chi Minh City on the delegation of authority to impose administrative sanctions;

DECIDES:

Article 1. Administrative sanctioning of the organization as follows:

1. Name of the violating organization: Vietnam Sea Transport and Chartering Joint Stock Company;

Head office address: 428 Nguyen Tat Thanh, Xom Chieu Ward, Ho Chi Minh City;

Tax identification number: 0300448709;

Business Registration Certificate No.: 0300448709, first registered on December 31, 2007; 18th amendment on September 22, 2025, issued by the Department of Planning and Investment of the city;

Legal representative: Trinh Huu Luong - Gender: Male;

Title: General Director.

2. Administrative violations committed:

- Incorrect declaration of Value Added Tax (VAT) in tax refund dossiers (refund periods: Jan 2020 – Dec 2020, Jan 2021 – Jun 2021, and Jul 2021 – Dec 2022), resulting in an increase in the refunded tax amount as prescribed in Clause 1, Article 142 of the Law on Tax Administration dated June 13, 2019.

- Regarding the use of illicit input invoices: The enterprise used illicit invoices to declare VAT (refund periods: Jan 2020 – Dec 2020 and Jan 2021 – Jun 2021), resulting in an increase in the refunded tax amount as prescribed in Clause 4, Article 143 of the Law on Tax Administration dated June 13, 2019.

3. Violation acts defined in:

Clause 1, Article 16 and Clause 2, Article 17 of Decree No. 125/2020/NĐ-CP dated October 19, 2020 of the Government on administrative sanctions for tax and invoice violations.

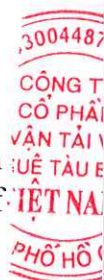
4. Mitigating circumstances: None.

5. Aggravating circumstances: None.

6. Sanctioning forms and remedial measures applied:

a) Principal sanction: Monetary fine.

- Fine for incorrect declaration leading to increased tax refund for the period from Jan 2021 to Jun 2021 and Jul 2021 to Dec 2022 (Chapter 154 - Sub-item 4254): 7,302,744 VND (In words:



Seven million, three hundred and two thousand, seven hundred and forty-four Vietnamese Dong).

- Fine for using illicit invoices for the period from Jan 2021 to Jun 2021 resulting in increased tax refund (Chapter 154 - Sub-item 4254): 600,000 VND (In words: Six hundred thousand Vietnamese Dong).

Total fine amount is 7,902,744 VND (In words: Seven million, nine hundred and two thousand, seven hundred and forty-four Vietnamese Dong).

b) Additional sanctions: None.

c) Remedial measures: None.

- Other remedial measures: None.

Article 2. This Decision takes effect from the date of signing.

Article 3. This Decision shall be:

1. Delivered to Mr. Trinh Huu Luong, representative of the violating organization, for compliance.

Within 10 (ten) days from the date of receipt of this Decision, Vietnam Sea Transport and Chartering Joint Stock Company must strictly comply with this sanctioning Decision. The fine amount specified in Article 1 must be paid according to the aforementioned chapter and sub-item, under the administrative jurisdiction of Xom Chieu Ward (Administrative Area Code: 27259), into account No. 7111.1056137 of the Ho Chi Minh City Tax Department 01 opened at the State Treasury - Region II (Treasury Code: 0111), address: No. 37 Nguyen Hue, Sai Gon Ward, Ho Chi Minh City.

If, after the above deadline, Vietnam Sea Transport and Chartering Joint Stock Company fails to comply with the sanctioning decision, it shall be subject to administrative enforcement as prescribed by law, and for each day of delay in payment, the violating organization must pay an additional 0.05% of the total unpaid fine amount.

Vietnam Sea Transport and Chartering Joint Stock Company has the right to appeal or initiate a lawsuit against this Decision in accordance with the law.

2. Sent to the State Treasury - Region II for tax collection.

3. Sent to the Business Management and Support Division No. 2; Inspection Division No. 2 for implementation./.

Recipients:

- As stated in Article 3;
- Archived: Documents

**FOR THE HEAD OF THE TAX DEPT.
DEPUTY HEAD OF THE TAX DEPT.**

(Signed and sealed)

Tran Hiep Hung