

No.: 22./ CTCPĐN-CBTT

An Giang, June 29., 2026

DISCLOSURE OF INFORMATION

Results of the 2026 Annual General Meeting of Shareholders

To: - State Securities Commission
- Hanoi Stock Exchange.

1. Name of Issuer: An Giang Power and Water Supply Joint Stock Company
2. English name: An Giang Power and Water Supply Joint Stock Company
3. Headquarters: No. 821 Tran Hung Dao, Group 13, Binh Thoi 1 Quarter, Binh Duc Ward, An Giang Province
4. Tel: 0296.3856100 Fax: 0296.3857800.

Content of information disclosure:

An Giang Power and Water Supply Joint Stock Company hereby discloses information regarding the results of the 2026 Annual General Meeting of Shareholders.
Content of disclosure:

- + Minutes of the 2026 Annual General Meeting of Shareholders
- + Resolution of the 2026 Annual General Meeting of Shareholders.

Date of event: June 29, 2026.

(attached are the Minutes of the 2026 Annual General Meeting of Shareholders, the Resolution of the 2026 Annual General Meeting of Shareholders, and documents presented at the meeting)

The information is posted on the company's website: www.diennuocag.com.vn
(Investor Relations section).

An Giang Power and Water Supply Joint Stock Company hereby discloses this information to the State Securities Commission and the Hanoi Stock Exchange for their reference.

Sincerely!

AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY

CHAIRMAN



Luong Van Ba

Recipient:

- As above;
- Archived: Planning-Business Dept.

MINUTES
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

The 2026 Annual General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as the Meeting) opened at 08:15 on June 29, 2026, at the Hall of An Giang Power and Water Supply Joint Stock Company.

Address: No. 821 Tran Hung Dao Street, Binh Duc Ward, An Giang Province.

I. OPENING OF THE MEETING

1. Mr. Huynh Cong Thao - Head of the Organizing Committee performed the flag-saluting ceremony, played the National Anthem, stated the reasons, and introduced the delegates attending the Meeting.

Guests attending the meeting are representatives of and provincial departments and agencies, including the following individuals:

Ms. Nguyen Hoang Minh Thu – Deputy Director of the Department of Home Affairs of An Giang Province

Ms. Le Thi Thuy Trang – Deputy Head of the Enterprise and Investment Cooperation Division – Department of Finance of An Giang Province

2. Mr. Phan Huu Quoc Viet - on behalf of the Shareholder Eligibility Verification Committee, reported the results of the verification of shareholder eligibility attending the Meeting, specifically as follows:

+ 100% of the delegates attending the General Meeting of Shareholders are shareholders or authorized representatives of shareholders of the Company according to the list of shareholders closed on May 19, 2026.

+ The total number of shareholders and authorized representatives attending is 127 people (as of 08:15, June 29, 2026), representing 55.162.543 voting shares, accounting for 97,93% of the total voting shares of the Company.

Pursuant to the Law on Enterprises dated June 17, 2020; the Law amending and supplementing the Law on Enterprises dated June 17, 2025, and the Charter of An Giang Power and Water Supply Joint Stock Company, the 2026 Annual General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company is valid and eligible to proceed.

3. Mr. Huynh Cong Thao - on behalf of the Organizing Committee, introduced personnel for the Meeting to elect the Presidium to conduct the Meeting. Including 07 (seven) gentlemen named as follows:

- Mr. Luong Van Ba, Chairman of the Board of Directors: Chairman of the Presidium
- Mr. Le Viet Anh, Member of the Board of Directors, General Director: Member
- Mr. Tran Nhat Tri, Member of the Board of Directors, Deputy General Director: Member
- Mr. Truong Van Nghiem, Member of the Board of Directors, Deputy General Director: Member
- Mr. Le Thanh Buu, Member of the Board of Directors: Member
- Mr. Lam Thanh Quang, Member of the Board of Directors: Member
- Mr. Nguyen Tuan Huy, Member of the Board of Directors: Member.

The Meeting approved with a 100% affirmative vote rate.

4. Election of the Secretariat and the Vote Counting Committee:

The Meeting proceeded to elect the Secretariat and the Vote Counting Committee as follows:

4.1 The Secretariat of the Meeting, including the following gentlemen:

- Mr. Luong Tri Thanh
- Mr. Tran Trung Hieu

The Meeting approved with a 100% affirmative vote rate.

4.2 The Vote Counting Committee, including the following gentlemen:

- Mr. Phan Huu Tri: Head of Committee
- Mr. Pham Chi Hieu: Member
- Mr. Le Tuan Kiet: Member.
- Mrs. Le Duong Thien Thanh: Member.

The Meeting approved with a 100% affirmative vote rate.

5. Approval of the Meeting Program and the Meeting Working Regulations:

5.1. Mr. Huynh Cong Thao - on behalf of the Organizing Committee, presented the Meeting Program to the Meeting.

5.2. Mr. Phan Huu Tri - on behalf of the Organizing Committee, presented the Meeting Working Regulations.

The Meeting unanimously approved the program and the Working Regulations of the Meeting with a 100% affirmative vote rate.

II. CONTENT OF THE MEETING

1. Opening remarks of the Meeting

Mr. Luong Van Ba, Chairman of the Board of Directors, on behalf of the Presidium, delivered the opening remarks of the Meeting.

2. Reports and proposals presented at the Meeting

The Meeting heard the Presidium and the Supervisory Board read the reports and proposals before the Meeting. In total, there were: 03 reports and 10 proposals.

3. Discussion and voting on documents at the Meeting

After the break, the Meeting continued its work. The Meeting discussed the reports and proposals of the Presidium and the Supervisory Board presented to the Meeting.

The Meeting proceeded to vote.

Mr. Phan Huu Tri - on behalf of the Vote Counting Committee, reported the voting results for the approval of the reports and proposals to the Meeting as follows:

3.1. Approval of the Report on business results in 2025 and the business plan for 2026.

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions: .../..... shares; reaching a rate of%.

3.2. Approval of the Report on the performance of the Board of Directors in 2025 and the work plan for 2026.

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.3. Approval of the Supervisory Board's Report on the appraisal of the 2025 financial statements and the 2026 work plan.

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.4. Approval of the Proposal on the audited 2025 financial statements.

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.5. Approval of the Proposal on the profit distribution and dividend payment plan for 2025.

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.6. Approval of the Proposal on the financial plan for 2026:

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%

3.7. Approval of the Proposal on salaries, remuneration, and bonuses for 2025 and the plan for salaries, remuneration, and bonuses for 2026 for the Company's managers

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%

3.8. Approval of the Proposal on the selection of the auditing firm for 2026.

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.9. Approval of the Proposal on supplementing the Company's business lines

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.10. Approval of the Proposal on amending and supplementing the Company's Charter

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.11. Approval of the Proposal on amending and supplementing the Internal Regulations on Corporate Governance

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.12. Approval of the Proposal on the number of members of the Board of Directors and the Supervisory Board for the 4th term (2026-2030)

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**

- Number of dissenting votes:/... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

3.13. Approval of the Proposal on introducing candidates for members of the Board of Directors and the Supervisory Board for the 4th term (2026-2030)

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.
- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**
- Number of dissenting votes:/..... shares; reaching a rate of%
- Number of votes with other opinions:/..... shares; reaching a rate of%.

4. Election and approval of the election results for members of the Board of Directors and the Supervisory Board of the Company for the 4th term (2026-2030)

The Meeting voted to agree with the Presidium's proposals on the structure and introduction of personnel for members of the Board of Directors and the Supervisory Board of the Company for the 4th term (2026-2030).

The Meeting agreed with the election results reported by the Vote Counting Committee before the Meeting. The results are as follows:

4.1 Board of Directors. Including the following gentlemen:

1. Mr. Luong Van Ba
2. Mr. Le Viet Anh
3. Mr. Tran Nhat Tri
4. Mr. Truong Van Nghiem
5. Mr. Le Thanh Buu
6. Mr. Lam Thanh Quang
7. Mr. Nguyen Tuan Huy.

4.2 Supervisory Board. Including the following gentlemen (ladies):

1. Mrs. Nguyen Thi Ngoc Chau
2. Mr. Chau Minh Tu
3. Mr. Tran Le Minh Hoan

5. The Meeting heard the opinions of Mr./Ms., position to the Meeting and the Company.

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III. CLOSING OF THE MEETING

1. Mr. Tran Nhat Tri - on behalf of the Presidium, presented the draft Meeting Resolution.
2. The Presidium requested the Meeting to vote to approve the Meeting Resolution.
3. The Meeting voted to approve the Resolution:

* Voting results:

- Total number of voting shares at the Meeting: 55.162.543 shares.

- **Number of affirmative votes: 55.162.543 shares; reaching a rate of 100%**

- Number of dissenting votes:/..... shares; reaching a rate of%

- Number of votes with other opinions:/.... shares; reaching a rate of%

4. The Secretariat read the minutes of the meeting.

5. Mr. Luong Van Ba, Chairman of the Meeting, delivered the closing remarks.

The Minutes were prepared at 11 hours 30 minutes, on June 29, 2026, and were read in full by the Secretariat before all shareholders attending the 2026 Annual General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company. /.

**ON BEHALF OF THE CONGRESS
SECRETARIAT
HEAD OF SECRETARIAT**

**ON BEHALF OF THE PRESIDIUM
CHAIRMAN**

Luong Tri Thanh

Luong Van Ba

Recipients:

- + State Securities Commission (for reporting);
- + Hanoi Stock Exchange (for reporting);
- + Shareholders (for information);
- + Meeting Archives (Planning & Business Dept)/.

No.: 02 NQ/ĐHĐCĐ

An Giang, June 29, 2026

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2026
OF AN GIANG POWER AND WATER SUPPLY JOINT STOCK
COMPANY

GENERAL MEETING OF SHAREHOLDERS
AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Pursuant to the Law on Enterprises dated June 17, 2020; the Law amending and supplementing the Law on Enterprises dated June 17, 2025;

Pursuant to the Charter of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company on June 28, 2024;

The 2026 Annual General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company has unanimously approved the Resolution of the Meeting with the following main contents:

First. Unanimously approve the Report on the production and business situation and results in 2025 and the production and business plan for 2026.

* Production and business results in 2025

- Total revenue: 2.775.356.712.122 VND (achieved 96,97% of the plan)

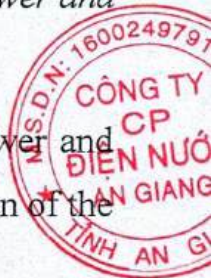
- Profit before tax: 204.367.278.709 VND (achieved 102,18% of the plan)

* Production and business plan for 2026

- Total revenue: 2.998.000.000.000 VND

- Profit before tax: 206.000.000.000 VND

Second. Approve the Report on the performance of duties in 2025 and the work plan for 2026 of the Board of Directors.



Third. Approve the Appraisal Report on the 2025 financial statements and the 2026 work plan of the Supervisory Board.

Fourth. Approve the Submission on the audited 2025 financial statements.

Fifth. Approve the Submission on the profit distribution and dividend payment plan for 2025.

Profit after corporate income tax: 163.494.000.000 VND

1. Appropriation of funds:

- Development investment fund: 25.500.000.000 VND

- Reward and welfare fund: 52.850.529.598 VND

- Bonus fund for Company managers: 650.000.000 VND

2. Profit for dividend payment: 84.494.350.500 VND

(Dividend/charter capital ratio: 15% in cash)

Sixth: Approve the Submission on the financial plan for 2026:

1. Total charter capital: 563.295.670.000 VND

2. Total revenue: 2.998.000.000.000 VND

3. Profit before tax: 206.000.000.000 VND

4. Return on Equity (ROE): 18,00%

5. Profit after corporate income tax: 164.800.000.000 VND

6. Total average number of employees: 1.490 people

7. Total salary and remuneration fund: 216.380.000.000 VND

In which:

- Salary for employees + Company executive board: 214.200.000.000 VND

- Salary for Board of Directors + Supervisory Board: 1.990.000.000 VND

- Remuneration for non-executive members of the Board of Directors:
190.000.000 VND

8. Distribution of profit after tax:

- Development investment fund: 27.500.000.000 VND; (16,68% of profit after tax)

- Reward and welfare fund: 52.156.000.000 VND (31,64% of profit after corporate income tax)
- Bonus fund for Company managers: 650.000.000 VND (0,39% of profit after corporate income tax)
- Profit for dividend payment: 84.494.350.500 VND
(Dividend/charter capital ratio: 15,00%).

Seventh. The General Meeting unanimously approves the Submission on the salary, remuneration, and bonus fund for 2025 and the salary, remuneration, and bonus plan for 2026 for Company managers.

Eighth. Approve the Submission on the selection of the auditing firm for 2026.

The General Meeting of Shareholders authorizes the Board of Directors to select the auditing firm for 2026 in accordance with the content of the Submission.

Ninth. Approval of the Proposal on the Addition of Business Lines to the Company's Business Registration

Tenth. Approve the Submission on the adjustment and supplementation of the Charter of An Giang Power and Water Supply Joint Stock Company.

Eleventh. Approve the Submission on the adjustment and supplementation of the Internal Regulations on Corporate Governance of An Giang Power and Water Supply Joint Stock Company.

Twelfth. Approve the election results for members of the Board of Directors and the Supervisory Board for the IV term (2026-2030) as follows:

12.1. Board of Directors:

1. Mr. Luong Van Ba
2. Mr. Le Viet Anh
3. Mr. Tran Nhat Tri
4. Mr. Truong Van Nghiem
5. Mr. Le Thanh Buu
6. Mr. Lam Thanh Quang

7. Mr. Nguyen Tuan Huy.

12.2. Supervisory Board:

1. Mrs. Nguyen Thi Ngoc Chau
2. Mr. Chau Minh Tu.
3. Mr. Tran Le Minh Hoan

The Board of Directors and the Supervisory Board held their first meeting and elected the following positions:

1. Mr. Luong Van Ba, Chairman of the Board of Directors, is the legal representative of the Company.
2. Mrs. Nguyen Thi Ngoc Chau, Head of the Supervisory Board.

Thirteenth. Implementation provisions

The General Meeting of Shareholders authorizes the Board of Directors for the IV term (2026-2030) to organize the implementation of the contents of this Resolution in accordance with the provisions of the Law and the Company Charter.

The members of the Board of Directors, the Supervisory Board, the Board of General Directors, and relevant individuals and units are responsible for implementing this Resolution in accordance with the provisions of the Law and the Charter of An Giang Power and Water Supply Joint Stock Company.

Fourteenth. Effectiveness

This Resolution was unanimously approved in its entirety by the 2026 General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company and shall take effect from June 29, 2026.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF
DIRECTORS**

Recipients:

- General Meeting of Shareholders;
- Board of Directors;
- Supervisory Board;
- Executive Board;
- Business Planning Dept., Office of the Board of Directors./.



Luong Van Ba

An Giang, June 29, 2026

SUMMARY REPORT

Performance of Production and Business Tasks in 2025
Objectives and Production and Business Tasks for 2026

To: The 2026 Annual General Meeting of Shareholders

The Board of Directors of An Giang Power and Water Supply Joint Stock Company hereby reports to the 2026 Annual General Meeting of Shareholders on the performance of production and business (P&B) tasks in 2025 and the implementation plan for 2026 as follows:

A. Report on 2025 Production and Business Results

I. Results of P&B Targets

Indicator	2025 Performance Data		
	Performance	vs. 2025 Plan (%)	vs. Same period (%)
Electricity output consumed (kWh)	948.438.028	96,11	97,90
Electricity loss rate (%)	4,29	-1,43	-0,94
Electricity revenue (million VND)	2.148.065	101,79	104,06
Water output consumed (m3)	94.448.437	97,37	99,32
Water loss rate (%)	16,23	1,23	-0,10
Water revenue (million VND)	575.172	96,94	99,10

With the aforementioned results, total revenue in 2025 reached VND 2.775.356.712.122, achieving 96,97% of the annual plan (an increase of 4,74% compared to 2024 performance). Profit before tax reached VND 204.367.278.709, exceeding the annual plan by 2,18% (an increase of 3,72% compared to 2024 performance).

II. General Assessment

+ In 2025, the Company basically completed the P&B tasks assigned by the An Giang Provincial People's Committee and the 2025 Annual General Meeting of Shareholders, creating a favorable foundation for the Company to continue implementing P&B tasks in 2026 and subsequent years. The Company ensured an increase in salary and bonus funds, contributing to higher overall income for employees, and well-cared for the material and spiritual lives of employees throughout the Company.

+ Achieved the plan target for the dividend payout ratio to shareholders (ratio: 15% of charter capital).

+ The water and power system operated safely and continuously, basically meeting the water and power usage needs of the public and contributing positively to local socio-economic development.

+ Occupational safety and safety in electricity usage by the public were prioritized. The quality of water and power supplied to customers was ensured to meet prescribed standards.

*** Reasons for achievements**

+ Received the attention and direction of the Provincial Party Committee and the An Giang Provincial People's Committee, along with the support of provincial departments and agencies.

+ The Board of Directors issued policies and solutions suitable to the actual situation, conditions, and capabilities of the Company.

+ Close and decisive direction, along with timely handling of obstacles and difficulties by the Company's leadership during the implementation of tasks.

+ Great efforts by key personnel and the entire workforce of the Company in management, administration, and organization of assigned tasks, overcoming objective difficulties, obstacles, and challenges, especially from the policy of provincial merger and the implementation of two-level local government, which had certain impacts and difficulties on the Company's P&B activities. However, the spirit of solidarity and consensus within the unit continued to be maintained, which was a very important factor contributing to the completion of general tasks.

Furthermore, the correct orientation and effective implementation of solutions and measures by leadership at all levels, from the Company to enterprises, timely recognition of limitations arising from subjective causes for effective rectification, and the sense of responsibility and enthusiasm of employees were important factors for the Company to successfully complete its 2025 P&B tasks.

B. Objectives and P&B Tasks for 2026

1. P&B Targets

- Electricity purchase volume: 1.042.902.000 kWh
- Electricity sales volume: 984.450.000 kWh
- Electricity loss rate: 5,60%
- Water production volume: 114.842.000 m³

- Water consumption volume: 97.570.000 m³
- Water loss rate: 15,00%
- Total revenue: VND 2.998.000.000.000 (an increase of ~ 8,02% compared to 2025 performance)
- Profit before tax: VND 206.000.000.000.

2. General Targets

- + Worker safety assurance: 100%
- + Safety for electricity users: 100%
- + Meter reading: 100%
- + Collection of payments: Reached > 99% of monthly receivables

C. Major Tasks and Solutions for 2026

In addition to the synchronous and full implementation of tasks according to assigned functions, the Company has noted and assigned key tasks and solutions to heads of specialized departments and directors of enterprises as follows:

1. Occupational safety and safety in water and power supply

Ensure absolute safety in production and labor; ensure safety in customers' water and power usage. Strictly maintain the implementation of safety regulations in production and labor as outlined in numerous documents issued by the Company. Absolutely avoid subjective or negligent attitudes in any labor situation; from management to employees, all must strictly comply with safety procedures and standards.

Maintain and ensure the quality of water and power supplied to customers meets the standards prescribed by the specialized regulations of the Ministry of Industry and Trade (for electricity) and the Ministry of Health (for clean water).

2. Operational management, increasing power and water output and revenue

Strictly maintain periodic maintenance and repair of the power line system, transformer stations, water treatment plants, and pumping systems at water supply facilities. Proactively prevent and ensure the continuous and safe operation of the water and power system; do not allow subjective causes to lead to incidents that interrupt supply before organizing repairs. Each enterprise and department must note that "Providing power and water to meet customer demand is one of the most practical measures in the Company's customer service task."

Accordingly, in power and water operational management, to increase output and revenue, focus must be placed on maximizing the internal strength of each unit; especially in water operation management, avoid situations where source capacity is surplus but local water shortages occur due to operating modes, unsuitable transmission pipelines, or low responsibility of managers and operators who do not perform regular monitoring, measurement of flow and pressure supplied to the network; or do not update and record operational logs fully and practically to provide parameters for water supply technical management.

3. Anti-loss and anti-revenue leakage in water and power

Focus on effectively preventing power and water losses. Reduce the power and water loss rate according to the general roadmap of competent state agencies (electricity loss by 2026 must always be below 6% according to Directive No. 10/CT-TTg dated 30/03/2026 of the Prime Minister; clean water loss according to the Prime Minister's roadmap by 2025 is 15% (Decision 2147/QĐ-TTg dated 24/11/2010)).

4. Financial and accounting work

Strictly maintain the implementation of State regulations on financial management; ensure the Company's financial activities are stable. Effectively prevent violations in financial and accounting management, prevent the loss of money, materials, and goods of each enterprise in particular and the entire Company in general, manage and control reserve materials well, and do not allow unnecessary stagnation or surplus, which is both wasteful and creates difficulties in financial management.

5. Power and water business

Effectively manage power and water business indicators to contribute to the successful achievement of revenue targets according to the plan (regarding average selling price increase; control of electricity purchase costs; water production costs, etc.); strictly control the meter reading of customers' power and water meters.

Complete the "Read and issue the first notice of power and water bills" model to improve the efficiency of power and water payment collection.

6. Expansion of business lines

The Company determines that expanding business lines suitable to local needs and leveraging existing advantages is truly necessary. The Company must implement this to contribute to the Company's overall growth and create more jobs for employees. Specifically: continue to organize the production and business of POWACO bottled water to ensure good revenue growth in 2026 (7-8 times the 2025 performance); promote advertising and strengthen business and installation of rooftop solar power; implement the expansion of maintenance and repair services for rooftop solar power and industrial power systems.

Furthermore, the Company will soon research and actively participate in projects and industries in the environmental field (dredging canals, waste treatment, etc.); operating wastewater systems; undertaking construction (participating in bidding for public power and waterworks invested by commune and ward People's Committees), etc.

7. Reward and discipline

+ Continue to promote the achievements gained in recent years in periodic and thematic emulation and reward work; continue to further innovate the content of thematic rewards in 2026 to have practical significance in promoting emulation for achievements among units, thereby creating motivation for emulation and enthusiasm in labor, contributing to the Company's successful completion of 2026 tasks.

+ Furthermore, continue to consolidate and maintain discipline and order within the unit. Boldly review and criticize collectives and individuals who do not complete assigned tasks. Strictly handle cases of intentional violation or recidivism after being reviewed, criticized, and reminded to serve as a deterrent.

Reward and discipline according to the perspective: "Discipline is not to fire or deprive brothers of their rights, but to maintain the unit's discipline and order, so that all areas of operation are improved; reward and discipline must be 'right person, right job', 'no cover-up, no tolerance', and 'transparent and public'."

8. Human factor

The tasks for 2026 are heavy and difficult (a growth rate of over 8% is unprecedented for public service units like the Company) and cannot be achieved if we continue to follow old paths and old ways of working. To achieve this, we must radically innovate solutions and methods. From planning-based work to goal- and product-based work; from progress reports to result reports; shifting from **"simply doing the work"** to **"doing it thoroughly and effectively"**.

Accordingly, heads of departments and directors of enterprises are required to provide suitable solutions and measures to focus on quickly overcoming subjective limitations to effectively organize the implementation of tasks and solutions directed by the Company. Efforts are measured by concrete results that can be **"quantified, verified, and tracked"**—not by general or purely formal reports. Maintain the unit's discipline and order. Order is reflected in compliance with conclusions and directions, adherence to schedules, no pushing or avoiding responsibility, and the definitive handling of overdue tasks.

The head of each unit must create solidarity, gather forces, promote collective strength, and reach consensus in organizing the implementation of tasks; must place the work and tasks of their collective into a common link of the entire unit to operate, survive, and develop for common goals; must be a leader in thought and action, and truly be a role model in "words, thoughts, and actions".

The above is the summary report on the performance of P&B tasks in 2025 and the objectives, tasks, and solutions for 2026. The Company submits this to the General Meeting of Shareholders for consideration.

Sincerely!

AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY
CHAIRMAN



Luong Van Ba

Recipient:

- As above (report);
- Archived: Admin Office, PBD./.

An Giang, June 29, 2026

REPORT

ACTIVITIES OF THE BOARD OF DIRECTORS AT THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear:

- Distinguished delegates and shareholders of the Company.
- Dear members of the General Meeting.

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing a number of articles of the Law on Enterprises;

Pursuant to the Charter of An Giang Power and Water Supply Joint Stock Company;

Pursuant to the Government's Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities.

Pursuant to the Government's Decree No. 245/2025/NĐ-CP dated September 11, 2025, amending and supplementing a number of articles of the Government's Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities.

On behalf of the Board of Directors and the Management of An Giang Power and Water Supply Joint Stock Company, I would like to respectfully welcome all distinguished delegates, shareholders, and honorable guests to the 2026 Annual General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company, and wish you health and prosperity;

At this General Meeting, the Board of Directors would like to report to all shareholders on the performance of the Board of Directors in 2025 and the operational plan for 2026, as follows:

I. EVALUATION OF THE BOARD OF DIRECTORS' PERFORMANCE IN 2025:

General remarks: The members of the Board of Directors, the Company's Management, the Supervisory Board, and the Chief Accountant are long-term industry professionals with extensive practical experience, who have made practical contributions to the Company's stable and sustainable long-term development, as demonstrated in the following aspects:

Over the past year, although the merger of administrative units significantly impacted the 2025 plan, thanks to the dedicated management of the Board of Directors, the Company's Management, and the high sense of responsibility of all staff and employees throughout the unit, the Company successfully completed and exceeded the 2025 plan approved by the Annual General Meeting of Shareholders.

The Company implemented numerous solutions and measures to increase electricity and water output, reduce electricity and water losses, increase revenue, and cut costs. Decisions were made to invest in, renovate, maintain, repair, and upgrade electricity and water infrastructure to bring high efficiency to the Company. This included renovating and upgrading electrical cabinets and inverter cabinets for plants, as well as installing and maintaining solar power systems, etc., enabling the Company to meet and exceed the revenue and profit targets set by the 2025 Annual General Meeting of Shareholders.

- In 2025, the Company fulfilled its obligations to the State budget in accordance with regulations.
- Achieved and exceeded the targets for clean water development across the Province as set by the Provincial Party Committee and the Provincial People's Council.
- Continued to develop and effectively manage the power distribution network and electricity supply throughout the Company's operating area, ensuring that system operations meet technical requirements, high industry standards, and continuous safe operation.
- Developed and managed the operation of water supply systems throughout the Province, ensuring that the water source supplied to households meets the Ministry of Health's standards for domestic water and is sufficient, safe, and continuous.
- Implemented the renovation, capacity expansion, and investment in the construction of water supply systems for operation, while also investing in power supply projects (renovating and upgrading medium and low-voltage lines, transformer stations) and water transmission and distribution pipeline projects for districts, communes, and remote areas to ensure sufficient electricity and water supply for the people.
- Applied science and technology to electricity and water management and operations, implemented non-cash payment for electricity and water bills, and moved towards recording and notifying electricity and water bills via apps and remote meter reading;
- Equipped all staff with modern and advanced electricity and water repair tools and equipment to ensure absolute safety in production labor and prevent prolonged power and water outages;
- Organized training courses and workshops for all staff to improve their skills and expertise in managing, operating, and repairing electricity and water systems;
- Increased output and expanded the market for POWACO bottled water products, ensuring water quality and health safety;
- Participated effectively in social policies, gratitude activities, charity work, and the poor relief fund, etc.
- Ensured the income and livelihood of nearly 1,500 staff and employees across the unit, ensuring that income in the following year is always higher than the previous year.
- Strived for an average annual profit of: 15%.

The Board of Directors operates on a collective and democratic basis and holds regular meetings. The Company's Board of Directors always operates in accordance with the Company's Charter and the Law on Enterprises. The Board of Directors successfully implemented the Resolutions of the 2025 General Meeting of Shareholders, closely following the orientation, strategy, and actual situation to provide accurate and timely decisions and directives that brought high efficiency to the Company's production

activities. In 2025, the Company's Board of Directors organized many meetings and sought opinions from Board members. These meetings and consultations covered several key tasks as follows:

- Decided on the Company's operational guidelines and policies;
- Consolidated and reorganized the Company's organizational structure to suit the Company's sustainable and long-term development model. Streamlined the Company's operational apparatus in the spirit of reducing management layers and increasing scale, such as: merging 02 Project Management Boards at the Company office, and at enterprises:
 - + Merged 10 Power and Water Loss Prevention Teams at 10 Power and Water enterprises into the Power and Water Technical Safety Departments; merged the Pipeline Management Department into the Water Loss Prevention Department (Long Xuyen Water Supply Enterprise).
 - + Reduced from 28 regional Power and Water Management teams to 24; in addition, merged 16 central water supply systems into the regional Power and Water Management teams to reduce management layers and improve the effectiveness and efficiency of managing grassroots units in power and water supply activities in communes and wards according to the Company's power and water exploitation areas.

Furthermore, the Company completed the specialized model for power and water meter reading. The effectiveness of this model conversion aims to arrange, reorganize, and re-staff the workforce, increase labor productivity, and improve the quality of business management at the unit.

- Promoted the reform of management, operation, maintenance, and repair processes for power and water works to reduce waste and losses, thereby bringing efficiency to the Company's production and business;
- Handled bad debts from previous years in accordance with regulations;
- Decided on the 2025 credit limit to ensure production, business, investment, construction, and renovation activities, etc., bring high efficiency;
- Directed the Company's Management to regularly care for the lives of staff and employees throughout the Company, and to care for and serve customers, always bringing optimal utilities to customers;
- Applied science, technology, and advanced techniques to production and business activities:
 - + Installed 24kV - 630A Recloser automatic reclosing circuit breakers and 24kV - 630A DS - 3P disconnect switches to protect the line head;
 - + Electronic work order management software.
 - + Remote meter reading management software.
 - + Mini SCADA software for transformer station operation management.
 - + Project management software for tracking electricity projects.
 - + Applied new power grid technology equipment such as multi-functional meters with computer communication and other devices, and transformer stations using RMU cabinets.

- + Completed the installation of raw water exploitation master meters for 107 water supply systems.
- + Installed online water quality monitoring equipment for water supply systems: Long Xuyen, Phu Hoa, Tan Chau, Binh Hoa, Vam Cong, Binh Duc, Chau Doc, Long Son.
- + Built an iron and manganese treatment system for Tan Tuyen Water Plant.
- + Installed mixing tanks for water supply systems to enhance chemical mixing capability, helping to treat water to meet quality standards.
- + Completed the assessment and recognition of the Long Xuyen Water Supply Enterprise laboratory as meeting ISO/IEC 17025:2017 standards.
- + Gradually modernized customer management operations on a digital platform, implemented a system of software/applications for customer management such as: CRM.Powaco overall customer management web application; new meter reading app integrated with bill calculation and first-time power and water bill notification at the time of meter reading.
- Implemented non-cash power and water bill collection via apps, banks, and collection points.
- Equipped with convenient and modern power and water repair tools, equipment, and machinery.
- Developed a plan and program to implement a competitive retail electricity market.
- Developed a plan to increase output and expand the market for POWACO bottled water products.
- Developed a plan to implement power and water meter reading, and simultaneously issue the first power and water bill notices to households.

The contents and decisions in the Board of Directors' meetings were discussed, analyzed, and concluded by the members with high consensus. In the Board of Directors' meetings, the Company's Management reviewed and evaluated production and business results, identified advantages and difficulties to provide timely and reasonable measures and solutions for the Company's production and business activities.

II. EVALUATION OF THE BOARD OF DIRECTORS' SUPERVISORY ACTIVITIES IN 2025:

Based on the Resolution of the General Meeting of Shareholders and within its authority, the Board of Directors approved and assigned the Company's Management to implement. The Board of Directors' evaluation of the Company's Management focused on the following contents:

1/ Supervision of organizational structure:

This is an important task in the Board of Directors' supervision of the Company's Management, directly related to the organizational structure, operational activities, and production and business efficiency of the Company. Given the specific nature of the Company's business, at the request of the Board of Directors, the 2025 Annual General Meeting of Shareholders approved the internal governance regulations. Accordingly, the functions, duties, as well as the relationships, coordination, inspection, and supervision

between the Company's Management and the assisting executive apparatus, etc., within the Company's governance system were clearly defined.

2/ Supervision of production and business:

- Regularly inspected and evaluated the Company's monthly and quarterly production and business results, supervised the implementation of tasks, and updated difficulties arising in the Company's management activities and difficulties arising from objective factors to make timely adjustments.
- The Board of Directors, especially the Chairman of the Board, always directly and closely directed each department, division, and enterprise, thereby promptly resolving difficulties arising in the Company's operations.

The supervision results show that the Company's Management aggressively implemented production and business activities, applied measures to cope with difficult situations in a timely and appropriate manner, and regularly encouraged, visited, and supported staff and employees to feel secure in their work, overcome difficulties, and promote efficiency in production and business. The production and business targets achieved in the years have all met and exceeded those set by the annual General Meeting of Shareholders' Resolutions.

3/ Other supervisory activities:

- Supervision of management implementation: The Chairman of the Board and the General Director assigned tasks to the system of departments and enterprises, and organized regular meetings with specialized and relevant departments to promptly evaluate and resolve issues within their authority, as well as to promptly seek the Board of Directors' guidance on major issues in the Company's operations.
- Fulfilled obligations to the State and paid employee salaries: timely and in accordance with regulations.
- Maintained solidarity throughout the Company: There were no conflicts within the Company.

Over the past years, the Board of Directors has performed its supervisory duties cautiously in accordance with the Company's Charter, internal management regulations, and legal provisions, bringing the highest efficiency and benefits to the Company and its shareholders. Through supervision, the Board of Directors assesses that the Company's Management has operated the Company's production and business with great effort and has achieved encouraging results. During the management process, the Company's Management has strictly complied with the provisions of the law, the Charter, and the Company's Regulations.

III. OPERATIONAL PLAN OF THE BOARD OF DIRECTORS IN 2026:

The Board of Directors will continue to regularly inspect and supervise the Company's Management to further promote production and business efficiency, strive to overcome and repair power and water outages promptly and quickly, and ensure sufficient power and water supply for all people in accordance with the Provincial Party Committee's Resolution. Ensure safety in the use of power and water, ensure that the supplied water source meets the Ministry of Health's standards for domestic water, and regularly organize

customer care to maintain the Company's reputation and position in the province as well as with peer units and partners.

Streamline the personnel structure, select capable personnel to ensure the completion of production and business tasks; improve the management capacity of the Company's executive apparatus, strengthen inspection and supervision, and promptly direct the activities of the Company's Management.

Have a specific program for practicing thrift, combating waste, and reducing production costs.

Accelerate governance and management, improve service quality, and adopt a professional service style to create a positive impression of the Company.

Through the Customer Service Center, resolve customer requests and needs, etc., satisfactorily; survey customer satisfaction, and listen to specific and practical feedback from the people to further improve management and customer service.

Comply with the Law and the Charter of An Giang Power and Water Supply Joint Stock Company and the Board of Directors' internal governance regulations, and provide timely and effective direction for the implementation of the General Meeting of Shareholders' Resolutions.

Develop power and water output; reduce losses; improve and apply new technology in operation management such as: applying SCADA to manage the operation of central water supply systems; online water quality monitoring; applying science and technology to power and water meter reading and collection; applying full electronic invoicing and payment via electronic channels, banks, and collection points, etc., for all customers exploited by the Company; improve the qualifications and skills of staff and employees to promote production and business efficiency (CRM.Powaco overall customer management web application; new meter reading app integrated with bill calculation and first-time power and water bill notification at the time of meter reading; customer care app to serve customers in looking up information related to power and water supply services, etc. Apply digital transformation to accounting activities such as: Professional accounting software Bravo. Personnel management software, incoming and outgoing document management, and web-based work order issuance application to replace paper work order books).

Promote the effective production and business of POWACO bottled water, accelerate product marketing and promotion, expand the market, and expand and increase plant capacity to increase revenue for the Company in 2026 and subsequent years.

Implement lighting system projects in wards and communes.

Develop plans and schemes for dredging sewers and waste treatment.

Execute the installation, cleaning, and maintenance of solar power systems.

Execute the installation, upgrading, and maintenance of electrical cabinets and inverter cabinets for plants.

Execute the installation, renovation, and repair of lighting systems for wards and communes.

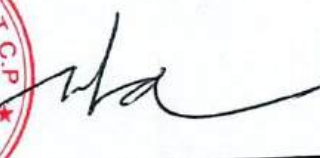
Continue to build the vision and strategic development plan for the Company until 2030 and beyond.

The Board of Directors of An Giang Power and Water Supply Joint Stock Company looks forward to continuing to receive the trust and long-term commitment of our shareholders. The Company's Management and the collective staff and employees of An Giang Power and Water Supply Joint Stock Company will make every effort to overcome all difficulties to successfully complete the 2026 plan.

Wishing our delegates and shareholders good health, and wishing the General Meeting great success.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN




Luong Van Ba

No.: 14/BC-BKS

An Giang, June 29, 2026

REPORT
ON THE ACTIVITIES OF THE SUPERVISORY BOARD IN 2025 AND
2026 OPERATIONAL PLAN.

I. Activities of the Supervisory Board in 2025.

1. Members and organizational structure:

Ms. Nguyen Thi Ngoc Chau: Head of the Supervisory Board

Mr. Chau Minh Tu: Member

Mr. Tran Le Minh Hoan: Member

2. Meetings of the Supervisory Board:

The Supervisory Board holds periodic meetings in accordance with legal regulations. In 2025, the Supervisory Board held 2 internal meetings. These meetings were conducted in person with 100% attendance from all members of the Supervisory Board.

3. Activities of the Supervisory Board:

Supervised the implementation and execution of the 2025 Annual General Meeting of Shareholders' Resolution; supervised compliance with State laws, the Company Charter, and internal regulations by the Board of Directors and the Board of Management in managing and operating the Company.

The Supervisory Board participated in executive briefings on the Company's production and business activities. Inspected and supervised the implementation of the General Meeting of Shareholders' resolutions by the Board of Directors and the Board of Management.

Monitored financial reports in the execution of financial tasks; inspected and supervised annual financial reports to ensure honesty and accuracy in recording and updating vouchers and accounting books; inspected the company's economic and labor contracts, etc.; controlled costs, revenue, and capital usage in project investment items; appraised financial reports based on the financial statements audited by A&C Auditing and Consulting Co., Ltd.

Supervised the company's information disclosure compliance in accordance with Securities Law regulations, and reviewed the transparency of the information disclosure process to ensure the interests of the Company and its shareholders.

4. Salaries and remuneration of the Supervisory Board.

Salary of the Head of the Supervisory Board: VND 334.700.000/year

Salary of Supervisory Board members (02 persons): VND 295.613.600/year

II. Inspection and supervision activities of the Supervisory Board in 2025:

1. Results of the supervision of the Company's financial activities:

The 2025 financial statements audited by A&C Auditing and Consulting Co., Ltd. provided the following assessment: “The financial statements present fairly and reasonably, in all material respects, the financial position of An Giang Power and Water Supply Joint Stock Company as of 31/12/2025, as well as the results of its business operations and cash flows for the fiscal year then ended, in accordance with Vietnamese Accounting Standards, the current Vietnamese Enterprise Accounting System, and legal regulations related to the preparation and presentation of financial statements.”

The Supervisory Board confirms that the financial figures presented in the 2025 financial statements honestly reflect the Company's current financial accounting situation. The Supervisory Board has verified and agreed on the following financial figures for the Company in 2025:

2. Financial results report:

For the fiscal year ended 31/12/2025

Unit: VND

Indicator	Production and business performance results in 2025	
	2025	2024
Total assets	1.652.966.653.507	1.551.223.085.886
Total revenue	2.752.010.029.424	2.630.406.446.317
Net revenue from sales and services	2.752.010.029.424	2.630.406.446.317
Cost of goods sold	2.227.645.715.097	2.114.701.279.720
Gross profit from sales and services	524.364.314.327	515.705.166.597
Financial income	1.952.244.091	3.051.107.521
Financial expenses	20.540.147.560	20.172.429.946
Selling expenses	184.365.513.799	176.439.586.761
General and administrative expenses	128.311.981.871	132.282.035.157
Net profit from business operations	193.098.915.188	189.862.222.254
Other income	21.394.438.607	16.107.898.869
Other expenses	10.126.075.086	8.940.119.442
Other profit	11.268.363.521	7.167.779.427

Indicator	Production and business performance results in 2025	
	2025	2024
Total profit before tax	204.367.278.709	197.030.001.681
Corporate income tax expenses	39.295.123.550	33.381.836.032
Profit after corporate income tax	163.494.880.098	157.554.065.593

The Company's business operations comply with the Law on Enterprises, the Company Charter, and other legal regulations. Production and business results and accounting figures are strictly supervised according to the Law on Accounting, with records maintained fully and promptly.

3. Production and business performance results:

Regarding the implementation of production and business targets:

Unit: VND

Indicator	2025 Plan	2025 Actual	Compared to same period (%)
Electricity purchase volume (1000 kWh)	1.046.723	990.958	96,94
Electricity consumption volume (1000 kWh)	986.800	948.438	97,90
Electricity loss (%)	5,72	4,29	-0,94
Electricity revenue (million VND)	2,226,000	2,148,065	104,06
Water production volume (1000 m3)	111,294	112,748	99,20
Water consumption volume (1000 m3)	94,600	94,448	99,32
Water loss (%)	15,00	16,23	-0,10
Water revenue (million VND)	600,000	575,172	99,10

In 2025, the enterprise and the company's departments and divisions made great efforts, contributing to the company's basic completion of the targets and tasks assigned by the 2025 Annual General Meeting of Shareholders. The employee salary fund was ensured to be paid according to the plan, with specific results achieved as follows:

- Profit and budget contributions both met and exceeded the resolution targets.
- Dividend payout ratio ensured: 15% of charter capital.

The Board of Directors issued policies suitable to the company's situation, conditions, and capabilities, meeting practical needs for promoting the Company's production and business development, and received close and decisive direction from the Company's Chairman to promptly resolve obstacles and difficulties during the production and business process.

The management and administration of production and business by the enterprises have become increasingly progressive and flexible, effectively utilizing existing water and power systems, meeting the increasing usage needs of customers, and effectively promoting invested water and power projects.

4. Evaluation report on the coordination between the Supervisory Board, the Board of Directors, and the Company's Board of Management:

The Supervisory Board regularly monitors and updates the list of major shareholders, members of the Board of Directors, members of the Supervisory Board, the General Director, executives, the Chief Accountant, and related persons in accordance with regulations. In 2025, no transactions subject to reporting regulations occurred.

The Board of Directors, the Board of Management, and management staff always comply with their assigned rights and duties in accordance with the Law, the Company Charter, and the General Meeting of Shareholders' Resolutions, ensuring the legitimate interests of the Company and its shareholders.

5. Results of supervision of the Board of Directors, the General Director, and other executives.

The Chairman of the Board of Directors and the General Director, with a spirit of responsibility, honesty, and caution, have closely followed, complied with, and promptly implemented the General Meeting of Shareholders' Resolutions and the Board of Directors' resolutions and decisions, successfully maintaining stable company operations. Briefing meetings were maintained regularly with full attendance; meeting content focused on resolving management and operational obstacles, providing solutions, and reaching conclusions immediately during the meetings.

Successfully implemented the application of information technology to management and operations, bringing efficiency to management.

Employee benefits and rights were ensured, such as: arranging the company's workforce in accordance with the employees' health and qualifications. Policies and regimes were implemented fully and correctly, such as: paying insurance, paying salaries and bonuses promptly and fully, and maintaining welfare benefits, ensuring stable employment for employees.

The Supervisory Board attended Board of Directors meetings and Board of Management briefings, and was provided with full information regarding the Board of Directors' and Board of Management's resolutions and decisions, which supported and facilitated the Supervisory Board in completing its tasks. The Supervisory Board's opinions

were always responded to fully and promptly by the Board of Directors and the Board of Management.

Coordinated with the Board of Directors and the Board of Management in developing company regulations to serve as a legal basis for production and business management and operations.

6. Conclusions and recommendations of the Supervisory Board.

The Company's production and business activities comply with the Law on Enterprises, the Company Charter, and relevant regulations. Financial statements were prepared in accordance with Vietnamese Accounting Standards and audited in accordance with current regulations.

Regarding financial management: Transparent, clear, recording and reflecting the Company's production and business activities honestly. The production and business performance of An Giang Power and Water Supply Joint Stock Company in 2025 was effective, and the management and organization of production and business by the Chairman of the Board of Directors and the Board of Management have earned the trust of shareholders.

7. 2026 Operational plan of the Supervisory Board:

Based on the results of the Supervisory Board's activities in 2025 and the Company's 2026 production and business plan, the Supervisory Board proposes the following 2026 operational plan:

Perform tasks according to the duties and powers of the Supervisory Board;

Participate in company briefings and Board of Directors meetings when notified;

Appraise quarterly and annual financial statements for 2026; monitor the company's capital usage and capital preservation status.

The above is the Supervisory Board's report on the production and business situation in 2025 and the 2026 Plan of the Company, respectfully submitted to the General Meeting of Shareholders.

Sincerely thank the shareholders.

Recipient:

- Board of Directors;
- Company Union;
- Archived: admin Office, TK

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF THE SUPERVISORY BOARD**


Nguyễn Thị Ngọc Châu

An Giang, June 29, 2026

PROPOSAL
Regarding the approval of the audited 2025 Financial Statements

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises dated June 17, 2020; the Law amending and supplementing the Law on Enterprises dated June 17, 2025;

Pursuant to the Charter of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company on June 28, 2024;

In accordance with the 2025 Financial Statements of An Giang Power and Water Supply Joint Stock Company, which were audited by A&C Auditing and Consulting Co., Ltd., Can Tho Branch, on February 12, 2026.

The Board of Directors submits the audited 2025 Financial Statements to the 2026 Annual General Meeting of Shareholders for approval.

(attached: audited 2025 Financial Statements)

Sincerely!

Recipients:

- As above;
- Archived: Admin Office, PBD./.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Luong Van Ba

FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2025

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK
COMPANY**



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AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as "the Company") presents this statement together with the Financial Statements for the fiscal year ended 31 December 2025.

Business highlights

The Company is a joint stock company, which was established under the Decision No. 1424/QĐ-UBND dated 04 August 2010 of the People's Committee of An Giang Province on approving the plan and equitization of An Giang Power and Water Company. The Company has been operating under the Business Registration Certificate No. 1600249791, registered for the first time on 28 March 2011 and amended for the 9th time on 29 July 2025, granted by the Department of Finance of An Giang Province.

On 19 November 2017, the Company's shares were officially listed on the Hanoi Stock Exchange under the stock code DNA.

Head office

- Address : No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province
- Tel. : 0296.3856100
- Fax : 0296.3857800

Affiliates:

Affiliate	Address
Branch of An Giang Power and Water Long Hoa Hamlet, Cho Moi Commune, An Giang Province, Supply Joint Stock Company - Cho Moi Vietnam District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 346 Highway 91, Hoa Long 4 Hamlet, An Chau Supply Joint Stock Company - Chau Commune, An Giang Province, Vietnam Thanh District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 169 Highway 91, Vinh Phu Hamlet, Vinh Thanh Trung Supply Joint Stock Company - Chau Commune, An Giang Province, Vietnam Phu District Electricity and Water Enterprise	
Branch of An Giang Power and Water Provincial Road 954, Long Hung 2 Cluster, Tan Chau Ward, Supply Joint Stock Company Tan Chau An Giang Province, Vietnam Town Electricity and Water Enterprise	
Branch of An Giang Power and Water Thuong 3 Hamlet, Phu Tan Commune, An Giang Province, Supply Joint Stock Company - Phu Tan Vietnam District Electricity and Water Enterprise	
Branch of An Giang Power and Water Hoa Hung Cluster, Thoi Son Ward, An Giang Province, Supply Joint Stock Company - Tinh Bien Vietnam Town Electricity and Water Enterprise	
Branch of An Giang Power and Water Bac Son Hamlet, Thoai Son Commune, An Giang Province, Supply Joint Stock Company - Thoai Vietnam Son District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 1244 Tran Hung Dao Street, Long Xuyen Ward, An Supply Joint Stock Company - Long Giang Province, Vietnam Xuyen City Water Supply Enterprise	
Branch of An Giang Power and Water No. 64 Cu Tri Street, Vinh Phu Cluster, Chau Doc Ward, An	



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY
STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

Affiliate	Address
Supply Joint Stock Company - Chau Doc Giang Province, Vietnam	
City Electricity and Water Enterprise	
Branch of An Giang Power and Water To Thuy Hamlet, Tri Ton Commune, An Giang Province, Vietnam	
Supply Joint Stock Company - Tri Ton Vietnam	
District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 4004 Bach Dang Street, An Hung Hamlet, An Phu	
Supply Joint Stock Company - An Phu Commune, An Giang Province, Vietnam	
District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 632 Tran Hung Dao Street, Binh Duc 1 Cluster, Binh	
Supply Joint Stock Company - Duc Ward, An Giang Province, Vietnam	
Electricity and Water Construction and	
Installation Enterprise	

The Company's principal business activities are distributing and transmitting electricity; producing and distributing clean water; trading electrical and water supplies and equipment.

Board of Directors, Supervisory Board and Board of Management

The Board of Directors, the Supervisory Board and the Board of Management of the Company during the year and as of the date of this statement include:

The Board of Directors

Full name	Position	Appointing date
Mr. Luong Van Ba	Chairman	Appointed on 29 June 2021
Mr. Le Viet Anh	Member	Appointed on 29 June 2021
Mr. Le Thanh Bui	Member	Appointed on 29 June 2021
Mr. Lam Thanh Quang	Member	Appointed on 29 June 2021
Mr. Tran Nhat Tri	Member	Appointed on 29 June 2021
Mr. Nguyen Tuan Huy	Member	Appointed on 29 June 2021
Mr. Truong Van Nghiem	Member	Appointed on 29 June 2022

The Supervisory Board

Full name	Position	Appointing date
Ms. Nguyen Thi Ngoc Chau	Head of the Board	Appointed on 29 June 2021
Mr. Chau Minh Tu	Member	Appointed on 29 June 2021
Mr. Tran Le Minh Hoan	Member	Appointed on 29 June 2021

The Board of Management

Full name	Position	Appointing date
Mr. Le Viet Anh	General Director	Appointed on 29 June 2021
Mr. Tran Nhat Tri	Deputy General Director	Appointed on 29 June 2021
Mr. Truong Van Nghiem	Deputy General Director	Appointed on 24 February 2022
Mr. Huynh Lam	Deputy General Director	Appointed on 01 August 2024
Mr. Nguyen Ngoc Chau	Deputy General Director	Appointed on 29 October 2025
Mr. Pham Cao Tri	Chief Accountant	Appointed on 07 January 2023

Legal representative

The Company's legal representative during the year and as of the date of this statement is Mr. Luong Van Ba - Chairman (appointed on 29 June 2021).



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY
STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

Auditors

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Company's Financial Statements for the fiscal year ended 31 December 2025.

Responsibilities of the Board of Management

The Board of Management of the Company is responsible for the preparation of the Financial Statements to give a true and fair view of the financial position, the financial performance and the cash flows of the Company during the year. In order to prepare these Financial Statements, the Board of Management must:

- Make judgments and estimates reasonably and prudently;
- Make judgments and estimates reasonably and prudently;
- State clearly whether the accounting standards applied to the Company are followed or not, and all the material differences from these standards are disclosed and explained in the Financial Statements;
- Prepare the Financial Statements of the Company on the going-concern basis, except for the cases that the going-concern assumption;
- Design and implement effectively the internal control system to minimize the risks of material misstatements due to frauds or errors in the preparation and presentation of the Financial Statements.

The Board of Management hereby ensures that all the proper accounting books of the Company have been fully recorded and can fairly reflect the financial position of the Company at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for managing the Company's assets and consequently has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Financial Statements.

Approval of the Financial Statements

The Board of Directors hereby approves the accompanying Financial Statements, which give a true and fair view of the financial position as of 31 December 2025 of the Company, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese accounting standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Financial Statements.

For and on behalf of the Board of Management,



Lương Văn Ba
Chairman

Date: 12 February 2026



A&C AUDITING AND CONSULTING CO., LTD.

Ho Chi Minh Head Office : 02 Trương Sơn St., Tân Sơn Hòa Ward, Hồ Chí Minh City, Vietnam
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No. 4.0051/26/TC-AC

INDEPENDENT AUDITOR'S REPORT

**To: THE SHAREHOLDERS, THE BOARD OF MANAGEMENT AND THE BOARD OF DIRECTORS
AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY**

We have audited the accompanying Financial Statements of An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as "the Company"), which were prepared on 12 February 2026 (from page 06 to page 37), including the Balance Sheet as of 31 December 2025, the Income Statement, the Cash Flow Statement for the fiscal year then ended and the Notes to the Financial Statements.

Responsibility of the Board of Directors

The Company's Board of Directors is responsible for the preparation, true and fair presentation of these Financial Statements in accordance with the Vietnamese accounting standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Financial Statements; and responsible for such internal control as the Company's Board of Directors determines necessary to enable the preparation and presentation of the Financial Statements to be free from material misstatement due to frauds or errors.

Responsibility of Auditors

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

Opinion of the Auditors

In our opinion, the Financial Statements give a true and fair view, in all material respects, of the financial position as of 31 December 2025 of An Giang Power and Water Supply Joint Stock Company, its financial performance and its cash flows for the fiscal year then ended, in conformity with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements on the preparation and presentation of Financial Statements.



A&C Auditing and Consulting Co., Ltd.
Southwest Region Branch

Nguyễn Quốc Ngụ
Partner

Audit Practice Registration Certificate No 3089-2025-008-1
Authorized Signator

Phan Minh Khang
Auditor

Audit Practice Registration Certificate No 4744-2024-008-1

Can Tho City, 12 February 2026



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

BALANCE SHEET

As of 31 December 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		500.104.523.198	413.616.886.399
I. Cash and cash equivalents	110	V.1	161.673.624.329	46.457.676.036
1. Cash	111		161.673.624.329	46.457.676.036
2. Cash equivalents	112		-	-
II. Short-term investments	120		35.340.000.000	45.340.000.000
1. Trading securities	121		-	-
2. Provisions for devaluation of securities trading	122		-	-
3. Held-to-maturity investments	123	V.2a	35.340.000.000	45.340.000.000
III. Short-term receivables	130		232.443.889.776	256.082.266.524
1. Short-term trade receivables	131	V.3	221.414.068.745	238.398.029.760
2. Short-term prepayments to suppliers	132	V.4	4.962.493.794	948.907.617
3. Short-term inter-company receivable	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Short-term loans receivable	135		-	-
6. Other short-term receivables	136	V.5	7.395.884.708	17.854.787.688
7. Allowance for short-term doubtful debts	137	V.6	(1.328.557.471)	(1.119.458.541)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		43.635.622.879	40.071.456.211
1. Inventories	141	V.7	43.635.622.879	40.071.456.211
2. Allowance for inventories	149		-	-
V. Other current assets	150		27.011.386.214	25.665.487.628
1. Short-term prepaid expenses	151	V.8a	27.011.386.214	25.665.487.628
2. Deductible VAT	152		-	-
3. Taxes and other accounts receivable from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B - NON-CURRENT ASSETS	200		1.152.862.130.309	1.137.606.199.487
I. Long-term receivables	210		-	-
1. Long-term trade receivables	211		-	-
2. Long-term prepayment to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Long-term loans receivable	215		-	-
6. Other long-term receivable	216		-	-
7. Allowance for long-term doubtful debts	219		-	-
II. Fixed assets	220		976.396.116.122	983.264.355.045
1. Tangible fixed assets	221	V.9	959.374.007.661	966.039.876.339
- Historical cost	222		2.265.807.675.421	2.167.180.917.603
- Accumulated depreciation	223		(1.306.433.667.760)	(1.201.141.041.264)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	17.022.108.461	17.224.478.706
- Initial cost	228		18.761.191.827	18.761.191.827
- Accumulated amortization	229		(1.739.083.366)	(1.536.713.121)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		30.671.821.281	24.168.249.229
1. Long-term work-in-process	241		-	-
2. Construction-in-progress	242	V.11	30.671.821.281	24.168.249.229
V. Long-term investments	250		3.584.040.000	5.584.040.000
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253	V.2b	84.040.000	84.040.000
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255	V.2a	3.500.000.000	5.500.000.000
VI. Other non-current assets	260		142.210.152.906	124.589.555.213
1. Long-term prepaid expenses	261	V.8b	142.210.152.906	124.589.555.213
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts and accessories	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		1.652.966.653.507	1.551.223.085.886



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		787.513.582.634	705.387.095.814
I. Current liabilities	310		478.028.101.281	408.254.182.009
1. Short-term trade payables	311	V.12	174.028.127.139	166.151.014.580
2. Short-term advances from customers	312	V.13	302.801.182	160.485.753
3. Taxes and other obligations payable to State Budget	313	V.14	43.791.004.095	42.634.034.851
4. Payables to employees	314	V.15	43.288.672.481	58.411.516.109
5. Short-term accrued expenses	315	V.16	559.441.120	707.698.768
6. Short-term inter-company payables	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.17a	81.194.875.083	30.202.599.185
10. Short-term borrowings and financial leases	320	V.18a	96.692.809.875	91.694.215.674
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.19	38.170.370.306	18.292.617.089
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Long-term liabilities	330		309.485.481.353	297.132.913.805
1. Long-term trade payables	331		-	-
2. Long-term prepayment from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for operating capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.17b	107.203.670.048	151.074.670.048
8. Long-term borrowing and financial leases	338	V.18b	186.479.254.241	131.832.961.754
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax payable	341	V.20	15.802.557.064	14.225.282.003
12. Provisions for long-term payables	342		-	-
13. Science and technology development funds	343		-	-



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		865.453.070.873	845.835.990.072
I. Owner's equity	410		865.453.070.873	845.835.990.072
1. Capital	411	V.21	563.295.670.000	563.295.670.000
- Ordinary shares carrying voting right	411a		563.295.670.000	563.295.670.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion option	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.21	180.970.612.838	155.470.612.838
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421	V.21	121.186.788.035	127.069.707.234
- Retained earnings accumulated to the end of the previous period	421a		36.692.437.535 #	127.069.707.234
- Retained earnings of the current period	421b		84.494.350.500 #	-
12. Construction investment fund	422	V.21	-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		1.652.966.653.507	1.551.223.085.886

An Giang, 12 February 2026


Duong Quoc Quan
Preparer

Pham Cao Tri
Chief AccountantLương Văn Ba
Chairman

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

INCOME STATEMENT
For the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
1. Sales	01	VI.1	2.752.010.029.424	2.630.406.446.317
2. Sales deductions	02		-	-
3. Net sales	10		2.752.010.029.424	2.630.406.446.317
4. Cost of sales	11	VI.2	2.227.645.715.097	2.114.701.279.720
5. Gross profit	20		524.364.314.327	515.705.166.597
6. Financial income	21	VI.3	1.952.244.091	3.051.107.521
7. Financial expenses	22	VI.4	20.540.147.560	20.172.429.946
In which: Loan interest expenses	23		20.540.147.560	20.172.429.946
8. Selling expenses	25	VI.5	184.365.513.799	176.439.586.761
9. General and administration expenses	26	VI.6	128.311.981.871	132.282.035.157
10. Net operating profit	30		193.098.915.188	189.862.222.254
11. Other income	31	VI.7	21.394.438.607	16.107.898.869
12. Other expenses	32	VI.8	10.126.075.086	8.940.119.442
13. Other profit	40		11.268.363.521	7.167.779.427
14. Total accounting profit before tax	50		204.367.278.709	197.030.001.681
15. Current income tax	51	V.14	39.295.123.550	33.381.836.032
16. Deferred income tax	52	VI.9	1.577.275.061	6.094.100.056
17. Profit after tax	60		163.494.880.098	157.554.065.593
18. Earning per share	70	VI.10a,b	1.953	2.175
19. Diluted earning per share	71	VI.10a,b	1.953	2.175

Duong Quoc Quan
PreparerPham Cao Tri
Chief Accountant

An Giang, 12 February 2026

Luong Van Ba
Chairman

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

CASH FLOW STATEMENT

(Indirect method)

For the fiscal year ended 31 December 2025

Unit: VND

ITEMS	Code	Note	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		204.367.278.709	197.030.001.681
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9, V.10	106.399.627.350	101.843.098.270
- Provisions	03	V.6	744.574.034	783.589.734
- Gain/ (loss) from exchange difference due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/ (loss) from investing activities	05	VI.3	(1.795.678.699)	(2.953.403.600)
- Interest expenses	06	VI.4	20.540.147.560	20.172.429.946
- Other adjustments	07		-	-
3. Operating profit before changes of working capital	08		330.255.948.954	316.875.716.031
- Increase/(decrease) of receivables	09		26.790.483.959	14.769.509.024
- Increase/(decrease) of inventories	10		(3.037.934.275)	1.617.582.942
- Increase/(decrease) of payables	11		36.828.710.117	54.131.879.199
- Increase/ (decrease) of prepaid expenses	12		(18.966.496.279)	(33.752.896.714)
- Increase/(decrease) of securities trading	13		-	-
- Interests paid	14	V.16, V.17a, VI.4	(21.623.308.426)	(21.740.659.583)
- Corporate income tax paid	15	V.14	(33.383.614.669)	(33.685.107.744)
- Other cash inflows	16	V.19	310.800.000	-
- Other cash outflows	17	V.19, V.21	(39.816.495.580)	(29.741.239.436)
Net cash flows from operating activities	20		277.358.093.801	268.474.783.719
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21	V.4, V.9, V.11, V.12	(151.281.319.222)	(107.412.998.499)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(27.000.000.000)	(7.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24		39.000.000.000	7.000.000.000
5. Investments into other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5, VI.3	1.916.363.631	3.030.638.559
Net cash flows from investing activities	30		(137.364.955.591)	(104.382.359.940)



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Cash Flow Statement (cont.)

ITEMS	Code	Note	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Receivables from borrowings	33	V.18a, b	179.750.429.829	92.387.648.952
4. Repayment for loan principal	34	V.18a	(120.105.543.146)	(139.037.060.382)
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36	V.17a, V.21	(84.422.076.600)	(84.485.820.300)
<i>Net cash flows from financing activities</i>	40		<u>(24.777.189.917)</u>	<u>(131.135.231.730)</u>
Net cash flows during the period	50		115.215.948.293	32.957.192.049
Beginning cash and cash equivalents	60	V.1	46.457.676.036	13.500.483.987
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	<u>161.673.624.329</u>	<u>46.457.676.036</u>


Duong Quoc Quan
Preparer


Pham Cao Tri
Chief Accountant


Luong Van Ba
Chairman



An Giang, 12 February 2026



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province, Viet Nam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

NOTES TO THE FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

I. GENERAL INFORMATION

1. Ownership form

Power and Water Supply Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

2. Business field

The Company’s business fields are producing and commercial trading.

3. Principal business activities

Principal business activities of the Company are distributing and transmitting electricity; producing and distributing clean water. Trading supplies and materials, electrical and water equipment

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Structure of the Company

Affiliates which are not legal entities

Affiliate	Address
Branch of An Giang Power and Water Long Hoa Hamlet, Cho Moi Commune, An Giang Supply Joint Stock Company - Cho Moi Province, Vietnam District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 346 Highway 91, Hoa Long 4 Hamlet, An Chau Supply Joint Stock Company - Chau Commune, An Giang Province, Vietnam Thanh District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 169 Highway 91, Vinh Phu Hamlet, Vinh Thanh Supply Joint Stock Company - Chau Phu Trung Commune, An Giang Province, Vietnam District Electricity and Water Enterprise	
Branch of An Giang Power and Water Provincial Road 954, Long Hung 2 Cluster, Tan Supply Joint Stock Company Tan Chau Chau Ward, An Giang Province, Vietnam Town Electricity and Water Enterprise	
Branch of An Giang Power and Water Thuong 3 Hamlet, Phu Tan Commune, An Giang Supply Joint Stock Company - Phu Tan Province, Vietnam District Electricity and Water Enterprise	
Branch of An Giang Power and Water Hoa Hung Cluster, Thoi Son Ward, An Giang Supply Joint Stock Company - Tinh Bien Province, Vietnam Town Electricity and Water Enterprise	
Branch of An Giang Power and Water Bac Son Hamlet, Thoai Son Commune, An Giang Supply Joint Stock Company - Thoai Son Province, Vietnam District Electricity and Water Enterprise	
Branch of An Giang Power and Water No. 1244 Tran Hung Dao Street, Long Xuyen Ward, Supply Joint Stock Company - Long An Giang Province, Vietnam Xuyen City Water Supply Enterprise	

These notes form an integral part of and should be read in conjunction with the Financial Statements



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province, Viet Nam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

Affiliate

Address

Branch of An Giang Power and Water No. 64 Cu Tri Street, Vinh Phu Cluster, Chau Doc Supply Joint Stock Company - Chau Doc Ward, An Giang Province, Vietnam
City Electricity and Water Enterprise

Branch of An Giang Power and Water To Thuy Hamlet, Tri Ton Commune, An Giang Supply Joint Stock Company - Tri Ton Province, Vietnam
District Electricity and Water Enterprise

Branch of An Giang Power and Water No. 4004 Bach Dang Street, An Hung Hamlet, An Supply Joint Stock Company - An Phu Phu Commune, An Giang Province, Vietnam
District Electricity and Water Enterprise

Branch of An Giang Power and Water No. 632 Tran Hung Dao Street, Binh Duc 1 Cluster, Supply Joint Stock Company - Electricity Binh Duc Ward, An Giang Province, Vietnam
and Water Construction and Installation
Enterprise

6. Statement of information comparability on the Financial Statements

The corresponding figures of the previous year can be comparable with figures of the current year.

7. Headcount

As of the balance sheet date, the Company's headcount is 1,442 (headcount at the beginning of the year: 1,410).

II. FISCAL YEAR AND ACCOUNTING CURRENCY UNIT

1. Fiscal year

The fiscal year of the Company is from 01 January to 31 December annually.

2. Accounting currency unit

The accounting currency unit is Vietnamese Dong (VND) because the Company's transactions are primarily made in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of Vietnamese Accounting

These notes form an integral part of and should be read in conjunction with the Financial Statements



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

Address: No. 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Cluster, Binh Khanh Ward, An Giang Province, Viet Nam

FINANCIAL STATEMENTS

For the fiscal year ended 31 December 2025

Notes to the Financial Statements (cont.)

Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC ("Circular 99") guiding the Enterprise Accounting System in replacement to Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance, guiding the Enterprise Accounting System ("Circular 200") and Circular No. 75/2015/TT-BTC dated 18 May, 2015, and Circular No. 53/2016/TT-BTC dated 21 March 2016 of the Ministry of Finance, amending and supplementing some provisions of Circular 200. The provisions of Circular 99 are applied to the recording, preparation, and presentation of the Financial Statements for the fiscal year beginning on 01 January 2026.

IV. APPLICABLE ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Cash

Cash includes cash on hand and cash in bank.

3. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are deducted to the costs as at the acquisition time.

When there are reliable evidence proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Company's revenue.



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Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provision is made based on the losses suffered by investees, with the amount is defined by the difference between owners' actual contributed capital and the total owners' equity as of the balance sheet date multiplied (x) by the Company's rate of charter capital owning in these investees.

Increases/(decreases) in the provisions for impairment of investments in equity instruments of other entities as of the balance sheet date are recorded into "Financial expenses".

4. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the ages of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts:
 - 30% of the value of debts overdue between 3 months and less than 6 months.
 - 50% of the value of debts overdue between 6 months and less than 9 months.
 - 70% of the value of debts overdue between 9 months and less than 12 months.
 - 100% of the value of debts overdue more than 12 months.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

5. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials, merchandise: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant expenses.
- For finished goods: Costs comprise costs of materials, direct labor and directly relevant general manufacturing expenses allocated on the basis of normal operations.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

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Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventory when its cost is higher than its net realizable value. Increases/(decreases) in the allowance for devaluation of inventories required to be made as of the fiscal year-ended are recorded into "Cost of sales."

6. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. The Company's prepaid expenses mainly include hydrometer and galvanometer installation expenses, major repair and renovation expenses and compensation for ground leveling for leased land. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Hydrometer and galvanometer installation expenses

Hydrometer and galvanometer installation expenses are allocated into expenses in accordance with the straight-line method in 3 years.

Major repair expenses

Major repair expenses are allocated into expenses in accordance with the straight-line method in 2 years.

Compensation for ground leveling for leased land

Compensation for ground leveling for leased land are allocated into expenses in accordance with the straight-line method over the years of land lease.

7. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the year.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 25
Machinery and equipment	03 - 20
Vehicles	05 - 09
Office equipment	03 - 08

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8. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the year.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, compensation for house removal, land clearance and ground leveling, registration fees, etc. The land use right is amortized in accordance with the straight-line method over the land using period. In contrast, if the land use right is permanent, it is not amortized.

Computer software

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method in 5 years.

9. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not been completed yet. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

10. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Company.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses

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- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Balance Sheet on the basis of their remaining term as of the balance sheet date.

11. Owner's capital

Owner's capital is recorded according to the actual amounts invested by the shareholders.

12. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividend is recorded as a payable when it is approved by the Shareholders' Meeting and upon the issuance of the dividend payment notice by the Board of Directors.

13. Recognition of revenue and income

Revenue from electricity trading

Revenue from electricity trading is recorded monthly based on the volume of electricity used according to the index on the electricity meter and the unit price specified by the Ministry of Industry and Trade.

Revenue from domestic water supply

Revenue from domestic water supply is recorded monthly based on the volume of water used according to the index on the water meter and the unit price approved by the People's Committee of An Giang Province.

Revenue from sales of merchandise, finished goods

Revenue from sales of merchandise, finished goods shall be recognized when all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of products or merchandises to customers.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise, products sold.
- The amount of revenue can be measured reliably. When the contracts stipulate that buyers have the right to return merchandise, products purchased under specific conditions, the revenue is recorded only when those specific conditions are no longer exist and buyers retains no right to return products (except for the case that such returns are in exchange for other merchandise or services).
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

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Revenue from provisions of services

Revenue of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of revenue is done on the basis of the volume of work done as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit received

Dividends and profit received are recognized when the Company has the right to receive dividends or profit from the capital contribution.

14. Borrowing costs

Borrowing costs are interests and other costs that the Company directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the year, except for particular borrowings serving the purpose of obtaining a specific asset.

15. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses

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are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

16. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

17. Related parties

A party is considered a related party of the Company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

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Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

18. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

Segment information is prepared and presented in compliance with the accounting policy in the preparation and presentation of the Financial Statements of the Company.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE BALANCE SHEET**1. Cash**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	64.968.388	35.915.433
Cash in bank	161.608.655.941	46.421.760.603
Total	161.673.624.329	46.457.676.036

2. Financial investments

The financial investments of the Company include held-to-maturity investments and investments in other entities. The Company's financial investments are as follows:

2a. Held-to-maturity investments

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Original amount</u>	<u>Carrying value</u>	<u>Original amount</u>	<u>Carrying value</u>
Short-term	35.340.000.000	35.340.000.000	45.340.000.000	45.340.000.000
Deposits of which the maturity of 6 to 12 months (*)	35.340.000.000	35.340.000.000	45.340.000.000	45.340.000.000
Long-term	3.500.000.000	3.500.000.000	5.500.000.000	5.500.000.000
Bonds of which the maturity of 10 years (**)	3.500.000.000	3.500.000.000	5.500.000.000	5.500.000.000
Total	38.840.000.000	38.840.000.000	50.840.000.000	50.840.000.000

(*) In which, some 12-month deposits at Vietinbank - An Giang Branch for the amount of VND 8.000.000.000, (begining balance: VND 20.000.000.000) have been mortgaged to secure loans at this bank (see Note No. V.18a).

(**) This item reflects bonds at Vietinbank.

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Notes to the Financial Statements (cont.)**2b. Investments in other entities**

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
<i>Investments in other entity</i>				
Water Supply, Sewerage and Environment Consultancy Joint Stock Company ⁽ⁱ⁾	84.040.000	-	84.040.000	-
Total	84.040.000	-	84.040.000	-

- (i) The Company invested 10.000 shares in Water Supply, Sewerage and Environment Consultancy Joint Stock Company, equivalent to 0,08% of charter capital.

Fair value

The Company has not measured the fair value of the investments because there is no specific instruction on measurement of fair value.

3. Short-term trade receivables

	Ending balance	Beginning balance
Receivables of electricity charges	162.149.372.416	170.149.804.439
Receivables of water charges	38.859.288.823	39.148.911.325
Other receivables	20.405.407.506	29.099.313.996
Total	221.414.068.745	238.398.029.760

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
WASEEN Construction Investment Water Supply Sewerage and Environment Company Limited	2.882.500.000	-
Electrical & Mechanical Co., Ltd.	628.312.668	-
WACOM Construction Joint Stock Company	399.000.000	156.300.000
Hiep Loi Construction Company Limited	338.260.941	338.260.941
Vector Information Technology Company Limited	100.000.000	100.000.000
ARES Envinromental Solution Joint Stock Company	-	162.437.400
Other suppliers	614.420.185	191.909.276
Total	4.962.493.794	948.907.617

In which:

	Ending balance	Beginning balance
Short-term prepayments to suppliers for purchases of fixed assets / capital construction	4.943.698.034	926.331.857

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	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Receivables of term deposit interest, bonds to be received	975.099.945	-	1.095.784.877	-
Advance	1.442.708.922	-	2.653.886.540	-
Deposits	916.887.037	-	915.260.344	-
Other receivables	4.061.188.804	-	13.189.855.927	-
Total	7.395.884.708	-	17.854.787.688	-

6. Doubtful debts

	Overdue period	Ending balance		Overdue period	Beginning balance	
		Original amount	Recoverable amount		Original amount	Recoverable amount
Receivables from other organizations and individuals	More than 1 year	1.328.557.471	-	More than 1 year	1.119.458.541	-
Total		1.328.557.471	-		1.119.458.541	-

Changes in allowances for doubtful debts are as follows:

	Current year	Previous year
Beginning balance	1.119.458.541	1.450.457.884
Additional allowances	744.574.034	783.589.734
Writing-off	(535.475.104)	(1.114.589.077)
Ending balance	1.328.557.471	1.119.458.541

7. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	2.768.606.886	-	3.144.337.534	-
Tools	246.094.858	-	264.699.074	-
Work-in-process	1.777.571.431	-	148.181.428	-
Finished goods	31.013.325	-	-	-
Merchandise	34.340.788.258	-	31.872.020.635	-
Goods on consignment	4.471.548.121	-	4.642.217.540	-
Total	43.635.622.879	-	40.071.456.211	-

8. Prepaid expenses**8a. Short-term prepaid expenses**

	Ending balance	Beginning balance
Tools	2.235.866.650	4.257.136.793
Expenses of repair and replacement supplies	24.775.519.564	21.408.350.835
Total	27.011.386.214	25.665.487.628

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8b. Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Galvanometer installation expenses	45.708.004.980	40.765.497.238
Hydrometer installation expenses	78.091.990.715	59.276.303.856
Major repair and renovation expenses	8.211.687.117	14.101.775.808
Compensation expenses for leveling lease land	10.198.470.094	10.445.978.311
Total	<u>142.210.152.906</u>	<u>124.589.555.213</u>

9. Tangible fixed assets

	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Office equipment</u>	<u>Total</u>
Historical costs					
Beginning balance	284.997.104.884	1.871.893.676.687	4.605.068.960	5.685.067.072	2.167.180.917.603
Acquisition during the year	6.301.860.379	72.747.299.876	1.821.932.155	439.700.337	81.310.792.747
Completed construction	-	18.746.828.073	-	-	18.746.828.073
Decrease due to transfer to merchandise	(40.429.909)	(1.390.433.093)	-	-	(1.430.863.002)
Ending balance	<u>291.258.535.354</u>	<u>1.961.997.371.543</u>	<u>6.427.001.115</u>	<u>6.124.767.409</u>	<u>2.265.807.675.421</u>

In which:

Assets fully depreciated but still in use	28.688.785.665	424.831.537.124	1.493.521.338	2.247.522.527	457.261.366.654
Assets waiting for liquidation	-	-	-	-	-

Depreciation

Beginning balance	145.467.315.220	1.050.265.532.529	2.115.168.577	3.293.024.938	1.201.141.041.264
Depreciation during the year	12.000.145.859	93.218.212.748	510.991.192	467.907.306	106.197.257.105
Decrease due to transfer to merchandise	(31.670.036)	(872.960.573)	-	-	(904.630.609)
Ending balance	<u>157.435.791.043</u>	<u>1.142.610.784.704</u>	<u>2.626.159.769</u>	<u>3.760.932.244</u>	<u>1.306.433.667.760</u>

Net book values

Beginning balance	139.529.789.664	821.628.144.158	2.489.900.383	2.392.042.134	966.039.876.339
Ending balance	<u>133.822.744.311</u>	<u>819.386.586.839</u>	<u>3.800.841.346</u>	<u>2.363.835.165</u>	<u>959.374.007.661</u>

In which:

Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

Some tangible fixed assets, of which the net book values are VND 328.148.893.667, have been mortgaged to secure the loans from banks (see Note No. V.18b).

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	Land use right	Computer software	Total
Historical cost			
Beginning balance	16.638.654.100	2.122.537.727	18.761.191.827
Ending balance	16.638.654.100	2.122.537.727	18.761.191.827
<i>In which:</i>			
Assets fully amortized but still in use	-	1.018.700.000	1.018.700.000
Depreciation			
Beginning balance	-	1.536.713.121	1.536.713.121
Depreciation during the year	-	202.370.245	202.370.245
Ending balance	-	1.739.083.366	1.739.083.366
Net book values			
Beginning balance	16.638.654.100	585.824.606	17.224.478.706
Ending balance	16.638.654.100	383.454.361	17.022.108.461

In which:

Assets temporarily not in use

Assets waiting for liquidation

11. Construction-in-progress

	Beginning balance	Increase during the year	Finalization of investment capital for completed project	Ending balance
Construction-in-progress				
- Installation and transplanting of new transformer stations	2.182.797.292	10.855.882.887	(6.791.942.015)	6.246.738.164
- Khanh An water supply system renovation and upgrading project	600.000.000	3.918.150.000	-	4.518.150.000
- Phu Tan electricity and water factory	2.989.876.934	-	(2.989.876.934)	-
- Level I pumping station of Phu My	2.940.200.000	-	-	2.940.200.000
- Phu Tan water plant	3.486.569.560	-	-	3.486.569.560
- Tan My - Cho Moi water plant construction project	11.968.805.443	10.476.367.238	(8.965.009.124)	13.480.163.557
- Other constructions	24.168.249.229	25.250.400.125	(18.746.828.073)	30.671.821.281
Total	24.168.249.229	25.250.400.125	(18.746.828.073)	30.671.821.281

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Notes to the Financial Statements (cont.)**12. Short-term trade payables**

	<u>Beginning balance</u>	<u>Ending balance</u>
An Giang Power Company	141.650.031.850	85.070.109.911
Other suppliers	32.378.095.289	81.080.904.669
Total	174.028.127.139	166.151.014.580

<i>In which:</i>	<u>Beginning balance</u>	<u>Ending balance</u>
Short-term prepayments to suppliers for purchases of fixed assets / capital construction	12.300.436.411	53.003.196.584

The Company has no overdue trade payables.

13. Short-term advances from customers

	<u>Beginning balance</u>	<u>Ending balance</u>
Ms. Nguyen Thi Hong Hanh	302.798.482	160.485.753
Other customers	2.700	-
Total	302.801.182	160.485.753

14. Taxes and other obligations to the State Budget

	<u>Beginning balance</u>	<u>Amount payable during the year</u>	<u>Amount paid during the year</u>	<u>Other decrease</u>	<u>Ending balance</u>
VAT on local sales	7.676.630.228	36.002.994.286	(40.900.212.894)	-	2.779.411.620
Corporate income tax	33.381.836.032	39.295.123.550	(33.383.614.669)	(1)	39.293.344.912
Personal income tax	57.949.855	1.945.839.750	(1.818.073.689)	-	185.715.916
Natural resource tax	455.181.207	6.197.959.373	(6.170.734.256)	-	482.406.324
Property tax	-	87.134.216	(87.134.216)	-	-
Land rental	-	68.786.202	(68.786.202)	-	-
Fees, legal fees, and other duties	1.062.437.529	15.014.331.534	(15.026.643.740)	-	1.050.125.323
Total	42.634.034.851	98.612.168.911	(97.455.199.666)	(1)	43.791.004.095

Value added tax (VAT)

The Company has paid VAT in accordance with the deduction method. The tax rates applied are as follows:

- Water sold to Industrial Park of Chau Thanh District	0%
- Domestic water	5%
- Installing and renovating galvanometers, selling electrical supplies, etc	10%
- Other services	10%

From 01 January 2025 to 30 June 2025, the Company is entitled to the VAT rate of 8% for categories of goods and services that are currently applied the tax rate of 10% according to Clauses 1 and 2, Article 1, Decree No. 180/2024/ND-CP dated 31 December 2024 of the Government.



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Notes to the Financial Statements (cont.)

From 01 July 2025 to 31 December 2025, the Company is entitled to the VAT rate of 8% for categories of goods and services that are currently applied the tax rate of 10% according to Clauses 1 and 2, Article 1, Decree No. 174/2025/NĐ-CP dated 30 June 2025 of the Government.

Corporate income tax

The Company has to pay corporate income tax on taxable income at the rate of 20%.

Estimated corporate income tax payable during the year is as follows:

	<u>Current year</u>	<u>Previous year</u>
Total accounting profit before tax	204.367.278.709	197.030.001.681
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax:		
- Increases	71.132.231.171	41.025.588.497
- Decreases	(79.012.785.325)	(71.126.410.021)
Taxable income	196.486.724.555	166.929.180.157
Income exempted from tax	(20.000.000)	(20.000.000)
Loss brought forward from the previous years	196.466.724.555	166.909.180.157
Assesable income	20%	20%
Corporate income tax payable	39.293.344.912	33.381.836.032
Adjustments of corporate income tax of the previous years	1.778.638	-
Total corporate income tax payable	39.295.123.550	33.381.836.032

Determination of corporate income tax liability of the Company is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Financial Statements can be changed upon the inspection of tax authorities.

Natural resource tax

The Company is required to pay natural resource tax imposed on surface water exploitation at taxable prices of VND 4.600/m³ and VND 6.100/m³, at a tax rate of 1%, and on exploitation of purified natural water for bottling and packaging at a taxable price of VND 200.000/m³, at a tax rate of 10%.

Property tax

Property tax is paid according to the notices of the tax department.

Land rental

The Company has to pay land rental for the land being used at the leasing rate as follows:

<u>Location</u>	<u>Area (m²)</u>	<u>Leasing rate (VND/m²/year)</u>
- Chau Doc Ward, An Giang Province	113	93.800
- My Xuyen Ward, An Giang Province	373,6	159.117
- Phu An Commune, An Giang Province	226,7	1.654
- Tri Ton Commune, An Giang Province	265,3	1.216

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Notes to the Financial Statements (cont.)***Fees, legal fees and other duties***

The Company has declared and paid these taxes in line with the prevailing regulations.

15. Payables to employees

This item reflects salary to be paid to employees.

16. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Loan interest expenses	559.441.120	707.698.768
Total	559.441.120	707.698.768

17. Other payables**17a. Other short-term payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure	819.676.897	673.519.998
Loan interest expenses	173.021.816	1.107.925.034
Dividends payable	400.715.425	328.441.525
Viet Nam Wastewater Treatment Operation Management Joint Stock Company - Operating fees payables for the drainage and wastewater treatment system of Long Xuyen City	73.027.998	6.172.563.998
An Giang Province Department of Finance - Payables for drainage service fee	42.855.331.486	4.372.339.375
Payables to State Budget (*)	19.000.000.000	-
Other short-term payables	17.873.101.461	17.547.809.255
Total	81.194.875.083	30.202.599.185

17b. Other long-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables to State Budget (*)	107.203.670.048	151.074.670.048
Total	107.203.670.048	151.074.670.048

(*) According to Official Letter No. 1308/VPUBND-KTĐT dated 12 March 2025 issued by the Office of the People's Committee of An Giang Province regarding the plan for repayment of State budget funds granted after equitization for the implementation of water supply pipeline projects and medium and low voltage power line works in An Giang Province of An Giang Power and Water Supply Joint Stock Company.

18. Borrowings**18a. Short-term borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term loans from banks	23.394.431.875	18.684.081.900
Loan from VietinBank – An Giang Branch ⁽ⁱ⁾	23.394.431.875	18.684.081.900
Current portions of long-term loans (see Note No. V.18b)	73.298.378.000	73.010.133.774
Total	96.692.809.875	91.694.215.674

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Notes to the Financial Statements (cont.)

The Company is solvent over short-term loans.

- (i) The loan from VietinBank - An Giang Branch is to supplement working capital for the Company's business operations at the interest rate specified in each loan receipt and adjusted on the 25th of each month. The credit line is VND 35.000.000.000 and the loan term is 12 months. This loan is secured by mortgaging term deposit contract (see Note No. V.2a).

Details of increases/(decreases) of short-term borrowings during the year are as follows:

	<u>Beginning balance</u>	<u>Increase during the year</u>	<u>Transfers from long-term loan</u>	<u>Other increase</u>	<u>Amount repaid during the year</u>	<u>Ending balance</u>
Short-term loans from banks	18.684.081.900	43.104.194.878	-	-	(38.393.844.903)	23.394.431.875
Current portions of long-term loans	73.010.133.774	-	81.999.942.464	5	(81.711.698.243)	73.298.378.000
Total	91.694.215.674	43.104.194.878	81.999.942.464	5	(120.105.543.146)	96.692.809.875

18b. Long-term borrowings

	<u>Ending balance</u>	<u>Beginning balance</u>
Long-term loans from banks	186.479.254.241	131.832.961.754
- Loan from VietinBank - An Giang Branch ⁽ⁱ⁾	180.904.977.241	126.258.684.754
- Loan from Vietnam Development Bank - Loan from AFD ⁽ⁱⁱ⁾	5.574.277.000	5.574.277.000
Total	186.479.254.241	131.832.961.754

The Company is solvent over long-term loans.

- (i) The loan from VietinBank - An Giang Branch is to pay the eligible investment costs of the projects at the interest rate specified in each loan receipt and the loan term is from 48 months to 72 months. This loan is secured by mortgaging assets (see Note No. V.9) and assets formed from loan.
- (ii) The loan from AFD through Vietnam Development Bank is to pay the legal investment costs of project: "An Phu Town Water Supply System" at the term interest rate of 0,3%/year. The overdue interest rate is 7,5%/year. The loan term is 180 months, starting from the first disbursement date. This loan is secured by assets attached to land of An Phu Town Water Supply System project (see Note No. V.9).

Payment schedule of long-term borrowings is as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	73.298.378.000	73.010.133.774
More than 1 year to 5 years	181.283.254.241	128.580.420.824
More than 5 years	5.196.000.000	3.252.540.930
Total	259.777.632.241	204.843.095.528

Details of increases/(decreases) of long-term borrowings during the year are as follows:

Beginning balance	131.832.961.754
Increase	136.646.234.951
Transfers to short-term loan	(81.999.942.464)
Ending balance	186.479.254.241

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Notes to the Financial Statements (cont.)**18c. Overdue loans**

The Company has no overdue loans.

19. Bonus and welfare funds

	Beginning balance	Increase due to appropriation from profit	Other increase/decrease	Disbursement during the year	Ending balance
Bonus fund	14.979.072.501	42.280.423.678	303.780.000	(27.962.511.173)	29.600.765.006
Welfare fund	2.838.222.788	10.570.105.920	7.020.000	(5.225.346.458)	8.190.002.250
Bonus fund for the Executive Officers	475.321.800	650.000.000	-	(745.718.750)	379.603.050
Total	18.292.617.089	53.500.529.598	310.800.000	(33.933.576.381)	38.170.370.306

20. Deferred income tax liabilities

Deferred income tax liabilities related to temporarily taxable differences. Details are as follows:

	Current year	Previous year
Ending balance	14.225.282.003	8.131.181.947
Inclusion into operation results	1.577.275.061	6.094.100.056
Ending balance	15.802.557.064	14.225.282.003

The corporate income tax rate used for determining deferred income tax assets is 20%.

21. Owner's capital**21a. Statement of changes in owner's capital**

Information on the changes in owner's capital is presented in the attached Appendix.

21b. Details of owner's capital

	Ending balance	Beginning balance
People's Committee of An Giang Province	494.147.270.000	494.147.270.000
Other shareholders	69.148.400.000	69.148.400.000
Total	563.295.670.000	563.295.670.000

21c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	56.329.567	56.329.567
Number of shares sold to the public	56.329.567	56.329.567
- Common shares	56.329.567	56.329.567
- Preferred shares	-	-
Number of shares repurchased	-	-
- Common shares	-	-
- Preferred shares	-	-
Number of outstanding shares	56.329.567	56.329.567
- Common shares	56.329.567	56.329.567
- Preferred shares	-	-

Face value per outstanding share: VND 10.000.

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Notes to the Financial Statements (cont.)**21d. Profit distribution**

During the year, the Company distributed 2024 profits under the Resolution No. 01NQ/ĐHĐCĐ dated 20 June 2025 of the 2025 Annual General Meeting of Shareholders as follows:

	Amount distributed	Amount temporarily distributed in the previous year	Amount distributed in the current year
• Dividends distribution in form of cash to shareholders (15%/Charter capital)	84.494.350.500	-	84.494.350.500
• Appropriation for investment and development fund	38.000.000.000	38.000.000.000	-
• Appropriation for bonus and welfare funds	34.467.263.093	34.467.263.093	-
• Appropriation for bonus fund to the Executive Board	592.452.000	592.452.000	-

Additionally, according to the Statement on temporary appropriation of bonus and welfare funds and investment and development fund in 2025 approved by the Chairman, the Company temporarily appropriated funds from retained earnings in 2025 as follows:

	VND
• Appropriation for bonus and welfare funds	: 52.850.529.598
• Appropriation for investment and development fund	: 25.500.000.000
• Appropriation for bonus fund to the Executive Board	: 650.000.000

22. Off-Balance Sheet items**Treated doubtful debts**

	Ending balance	Beginning balance	Reasons for writing off
Receivables of electricity and water fees from customers	2.609.603.001	2.074.127.897	Irrecoverable
Total	2.609.603.001	2.074.127.897	

VI. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE INCOME STATEMENT**1. Revenue from sales of goods and provisions of services****1a. Gross revenue**

	Current year	Previous year
Revenue from sales of electricity	2.155.829.027.133	2.036.395.025.676
Revenue from sales of domestic water supply	575.299.245.626	572.721.554.208
Revenue from sales of supplies	13.046.030.918	12.260.652.733
Revenue from sales of bottled water	721.851.762	-
Revenue from sales of service provisions	-	266.186.305
Others	7.113.873.985	8.763.027.395
Total	2.752.010.029.424	2.630.406.446.317

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Notes to the Financial Statements (cont.)**1b. Revenue from sales of goods and provisions of services to related parties**

The Company has no sales of goods and service provisions to related parties.

2. Costs of sales

	<u>Current year</u>	<u>Previous year</u>
Costs of electricity	1.740.255.320.258	1.613.031.975.479
Costs of domestic water supplied	478.113.784.368	493.419.104.445
Costs of supplies sold	8.684.510.190	8.126.605.847
Cost of bottled water sold	592.100.281	-
Costs of services provided	-	123.593.949
Others	-	-
Total	<u>2.227.645.715.097</u>	<u>2.114.701.279.720</u>

3. Financial income

	<u>Current year</u>	<u>Previous year</u>
Term deposit interest	1.378.113.288	2.541.653.600
Demand deposit interest	156.565.392	97.703.921
Bond interest	397.565.411	391.750.000
Dividends shared	20.000.000	20.000.000
Total	<u>1.952.244.091</u>	<u>3.051.107.521</u>

4. Financial expenses

This item reflects bank loan interest expenses.

5. Selling expenses

	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	125.239.901.781	119.119.279.812
Tools, supplies	25.427.326.650	25.991.889.007
Depreciation/(amortization) of fixed assets	21.289.415.396	19.687.694.960
Other expenses	12.408.869.972	11.640.722.982
Total	<u>184.365.513.799</u>	<u>176.439.586.761</u>

6. General and administration expenses

	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	33.651.574.581	33.882.157.971
Office supplies	37.947.491.497	51.677.464.825
Office stationery	5.351.142.341	4.940.174.686
Depreciation/(amortization) of fixed assets	1.048.068.858	942.230.847
Taxes, fees and legal fees	15.000.000	15.000.000
Allowance for doubtful debts	744.574.034	783.589.734
Other expenses	49.554.130.560	40.041.417.094
Total	<u>128.311.981.871</u>	<u>132.282.035.157</u>

These notes form an integral part of and should be read in conjunction with the Financial Statements



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Notes to the Financial Statements (cont.)**7. Other income**

	<u>Current year</u>	<u>Previous year</u>
Income from pillar rental	2.434.545.600	2.434.545.600
Environmental protection fee retained (5%)	713.022.778	649.869.566
Drainage service fee retained (5%)	3.992.572.912	3.018.336.109
Income from recovery of damaged goods	290.523.942	610.529.149
Income from compensation for property relocation	3.157.510.000	176.433.021
Income from management and operation of the drainage and wastewater treatment system of Long Xuyen City	9.694.060.185	8.994.948.148
Other income	1.112.203.190	223.237.276
Total	21.394.438.607	16.107.898.869

8. Other expenses

	<u>Current year</u>	<u>Previous year</u>
Tax fines and tax collected in arrears, tax on late payment	5.821.150	369.678.758
Value-added tax on retained 5% of environmental protection fees and drainage service fees	207.116.061	-
Expenses for management and operation of the drainage and wastewater treatment system of Long Xuyen City	9.465.507.408	7.989.256.037
Other expenses	447.630.467	581.184.647
Total	10.126.075.086	8.940.119.442

9. Deferred income tax

	<u>Current year</u>	<u>Previous year</u>
Deferred income tax arising from temporarily taxable differences	1.577.275.061	6.094.100.056
Total	1.577.275.061	6.094.100.056

10. Earnings per share**10a. Basic/diluted earnings per share**

	<u>Current year</u>	<u>Previous year</u>
Accounting profit after corporate income tax	163.494.880.098	157.554.065.593
Appropriation for bonus and welfare funds (*)	(52.850.529.598)	(34.467.263.093)
Appropriation for bonus fund to the Executive Officers (*)	(650.000.000)	(592.452.000)
Increases/(decreases) in accounting profit used to determine profit distributed to ordinary equity holders	-	-
Profit used to calculate basic/diluted earnings per share	109.994.350.500	122.494.350.500
The average number of ordinary shares outstanding during the year	56.329.567	56.329.567
Basic/diluted earnings per share	1.953	2.175

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Notes to the Financial Statements (cont.)

- (*) Bonus and welfare funds and bonus fund to the Executive Officers in the current year are temporarily calculated according to the Statement on temporary appropriation of bonus and welfare funds and investment and development fund in 2025 approved by the Chairmam.

10b. Other information

There is no transaction over the common share or potential common share from the balance sheet date until the date of these Financial Statements.

11. Operating costs by factors

	Current year	Previous year
Materials and supplies	271.730.842.419	309.357.715.632
Labor costs	279.569.744.910	269.625.523.721
Depreciation/(amortization) of fixed assets	106.399.627.350	101.843.098.270
Expenses for external services	62.651.384.703	60.668.078.926
Other expenses	71.043.108.625	60.646.309.814
Total	791.394.708.007	802.140.726.363

VII. OTHER DISCLOSURES**1. Transactions and balances with related parties**

The Company's related parties include the key managers, their related individuals.

Transactions and balances with the key managers and their related individuals

The Company's key managers include the Board of Directors, the Supervisory Board and the Board of Management. The key managers' related individuals are their close family members.

Transactions with the key managers and their related individuals

The Company has no sales of goods and service provisions as well as other transactions with the key managers and their related individuals.

Receivables from and payables to the key managers and their related individuals

The Company has no receivables from and payables to the key managers and their related individuals.

Remuneration of the key managers and the Supervisory Board

	Current year	Previous year
Mr. Luong Van Ba - Chairman	1.287.800.000	1.026.700.000
Mr. Le Viet Anh - Board Member cum General Director	1.039.700.000	742.500.000
Mr. Tran Nhat Tri - Board Member cum Deputy General Director	942.340.000	671.950.000
Mr. Le Thanh Bui - Board Member	292.150.000	253.275.000
Mr Lam Thanh Quang - Board Member	292.150.000	253.275.000
Mr. Nguyen Tuan Huy - Board Member	54.960.000	36.000.000
Mr. Truong Van Nghiem - Board Member cum Deputy General Director	718.860.000	517.850.000
Mr. Huynh Lam - Deputy General Director	345.875.000	100.000.000

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Notes to the Financial Statements (cont.)

	Current year	Previous year
Mr. Nguyen Ngoc Chau - Deputy General Director (appointed on 29 October 2025)	46.000.000	-
Ms. Nguyen Thi Ngoc Chau - Head of the Supervisory Board	334.700.000	247.312.500
Mr. Chau Minh Tu - Member of the Supervisory Board	138.450.000	111.600.000
Mr. Tran Le Minh Hoan - Member of the Supervisory Board	157.163.600	131.993.600
Mr. Pham Cao Tri - Chief Accountant	454.100.000	-
Total	6.104.248.600	4.092.456.100

1a. Transactions and balances with other related parties

Other related parties of the Company only include the People's Committee of An Giang Province, which is a Shareholder holding 87,72% of charter capital.

Transactions with other related parties

The Company only has dividend distribution with the People's Committee of An Giang Province for the amount of VND 74.122.090.500 (Previous year: VND 74.122.090.500).

2. Segment information

Segment information is presented based on business segments and geographical segments. Segment reporting is mainly done on the basis of business segments since the Company's business operations are organized and managed on the basis of the natures of its products.

2a. Information on business segment

Principal business activities of the Company are electricity trading and domestic water supply. Sales and costs of sales are presented in Notes No. VI.1a and VI.2.

2b. Information on geographical segment

All activities of the Company take place only in Vietnamese territory.

3. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Financial Statements.

An Giang, 12 February 2026


Duong Quoc Quan
Preparer


Pham Cao Tri
Chief Accountant


Luong Van Ba
Chairman



AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY

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Appendix: Statement of changes in owner's capital

Unit: VND

	Capital	Investment and development fund	Retained earnings	Capital sources for construction	Total
Beginning balance of the previous year	563.295.670.000	117.478.738.838	127.069.707.234	24.946.933.146	832.791.049.218
Profit in the previous year	-	-	157.554.065.593	-	157.554.065.593
Appropriation for funds	-	38.000.000.000	(73.059.715.093)	-	(35.059.715.093)
Dividends distribution	-	-	(84.494.350.500)	-	(84.494.350.500)
Transfer to bonus fund for the Executive Officers	-	(8.126.000)	-	-	(8.126.000)
Finalization of investment capital for completed project in the previous year	-	-	-	(24.946.933.146)	(24.946.933.146)
Ending balance of the previous year	563.295.670.000	155.470.612.838	127.069.707.234	-	845.835.990.072
Beginning balance of the current year	563.295.670.000	155.470.612.838	127.069.707.234	-	845.835.990.072
Profit in the current year	-	-	163.494.880.098	-	163.494.880.098
Appropriation for funds	-	25.500.000.000	(79.000.529.598)	-	(53.500.529.598)
Dividend distribution	-	-	(84.494.350.500)	-	(84.494.350.500)
Other decrease (*)	-	-	(5.882.919.199)	-	(5.882.919.199)
Ending balance of the current year	563.295.670.000	180.970.612.838	121.186.788.035	-	865.453.070.873

(*) According to Official Dispatch No. 3207/STC-NSX regarding the remittance to the State budget, the Company can retain 5% of urban wastewater service fee revenues in accordance with the State Auditor's recommendation.



Duong Quoc Quan
Preparer



Pham Cao Tri
Chief Accountant



An Giang, 12 February 2026

Luong Van Ba
Chairman



An Giang, June 29, 2026

PROPOSAL
Regarding the 2025 Profit Distribution Plan

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises dated June 17, 2020; the Law amending and supplementing the Law on Enterprises dated June 17, 2025;

Pursuant to the Charter of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company on June 28, 2024;

Pursuant to the 2025 Finalization Report of An Giang Power and Water Supply Joint Stock Company audited by A&C Auditing and Consulting Co., Ltd. - Can Tho Branch.

The Board of Directors submits the 2025 profit distribution plan after tax to the 2026 Annual General Meeting of Shareholders for approval as follows:

The Board of Directors submits the 2025 after-tax profit distribution plan to the 2026 Annual General Meeting of Shareholders for approval as follows:

I. Profit Distribution Plan

Profit after corporate income tax: VND 163.494.000.000

1. Appropriation of funds:

- Development and Investment Fund: VND 25.500.000.000

- Reward and Welfare Fund: VND 52.850.529.598

- Reward Fund for Company Managers: VND 650.000.000

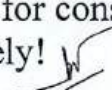
2. Dividend payout: VND 84.494.350.500

(Dividend/Charter capital ratio: 15% in cash)

II. Implementation

The General Meeting of Shareholders authorizes the Board of Directors to implement the 2025 profit distribution after tax.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval.

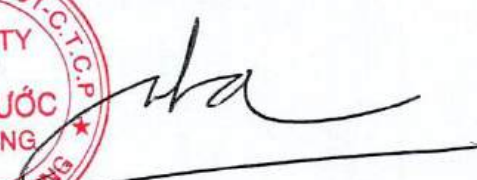
Sincerely! 

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN 

Recipients:

- As above;
- Archived: Admin Office, PBD./.




Luong Van Ba

An Giang, June 29, 2026

PROPOSAL
Regarding the 2026 Financial Plan

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises dated June 17, 2020; the Law amending and supplementing the Law on Enterprises dated June 17, 2025;

Pursuant to the Charter of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company on June 28, 2024;

The Board of Directors (BOD) hereby submits the 2026 Financial Plan to the General Meeting of Shareholders for approval as follows:

1. Total Charter Capital:	VND 563.295.670.000
2. Total Revenue:	VND 2.998.000.000.000
3. Profit before tax:	VND 206.000.000.000
4. Return on Equity (ROE):	18,00 %
5. Profit after corporate income tax:	VND 164.800.000.000
6. Average total number of employees:	1.490 people
7. Total salary and remuneration fund:	VND 216.380.000.000

In which:

- Salaries for employees and the company's executive management:

VND 214.200.000.000

- Salaries for the BOD and the Supervisory Board: VND 1.990.000.000

- Remuneration for non-executive members of the BOD: VND 190.000.000

8. Distribution of profit after tax:

- Development and Investment Fund: VND 27.500.000.000; (16,68% of profit after tax)

- Reward and Welfare Fund: VND 52.156.000.000 (31,64% of profit after corporate income tax)
- Bonus fund for company managers: VND 650.00.000 (0,39% of profit after corporate income tax)
- Profit for dividend distribution: VND 84.494.350.500 (dividend payout ratio/charter capital: 15.00%).

*** Implementation**

The General Meeting of Shareholders authorizes the Board of Directors to implement the 2026 Financial Plan in accordance with regulations.

The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval.

Sincerely!

Recipients:

- As above;
- Archived: Admin Office, PBD./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



[Signature]
Luong Van Ba

An Giang, June 29, 2026

PROPOSAL

Regarding the approval of the salary, remuneration, and bonus fund for 2025 and the salary, remuneration, and bonus fund plan for company managers in 2026

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises dated 17/06/2020; the Law amending and supplementing the Law on Enterprises dated 17/06/2025;

Pursuant to the Charter of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company on 28/06/2024;

Pursuant to the 2025 financial statements of Power and Water Supply Joint Stock Company audited by A&C Auditing and Consulting Co., Ltd., Can Tho Branch;

The Board of Directors submits to the 2026 Annual General Meeting of Shareholders for approval the salary, remuneration, and bonus fund for company managers in 2025 and the salary, remuneration, and bonus fund plan for company managers in 2026 as follows:

I. Salary, remuneration, and bonus fund implemented in 2025:

+ Salary, remuneration, and bonus fund for company managers:

VND 6.104.248.600. Disbursed in 2025:

Mr. Luong Van Ba - Chairman of the Board of Directors VND 1.287.800.000

Mr. Le Viet Anh - Member of the BOD and General Director VND 1.039.700.000

Mr. Tran Nhat Tri - Member of the BOD and Deputy General Director

VND 942.340.000

Mr. Truong Van Nghiem - Member of the BOD and Deputy General Director
VND 718.860.000

Mr. Huynh Lam - Deputy General Director VND 345.875.000

Mr. Nguyen Ngoc Chau - Deputy General Director VND 46.000.000

Mr. Le Thanh Buu - Member of the BOD VND 292.150.000

Mr. Lam Thanh Quang - Member of the BOD VND 292.150.000

Mr. Nguyen Tuan Huy - Member of the BOD VND 54.960.000

Ms. Nguyen Thi Ngoc Chau – Head of the Supervisory Board VND 334.700.000
Mr. Chau Minh Tu – Member of the Supervisory Board VND 138.450.000
Mr. Tran Le Minh Hoan – Member of the Supervisory Board VND 157.163.600
Mr. Pham Cao Tri – Chief Accountant VND 454.100.000

II. Salary, remuneration, and bonus fund plan for 2026. Specifically:

+ Regarding salary:

Mr. Luong Van Ba - Chairman of the Board of Directors VND 1.008.000.000
Mr. Le Viet Anh - Member of the BOD and General Director VND 814.200.000
Mr. Tran Nhat Tri - Member of the BOD and Deputy General Director
VND 728.640.000
Mr. Truong Van Nghiem - Member of the BOD and Deputy General Director
VND 568.560.000

Mr. Huynh Lam - Deputy General Director VND 345.000.000
Mr. Nguyen Ngoc Chau - Deputy General Director VND 345.000.000
Mr. Le Thanh Buu - Member of the BOD VND 240.000.000
Mr. Lam Thanh Quang - Member of the BOD VND 240.000.000
Ms. Nguyen Thi Ngoc Chau – Head of the Supervisory Board VND 264.000.000
Mr. Chau Minh Tu – Member of the Supervisory Board VND 114.000.000
Mr. Tran Le Minh Hoan – Member of the Supervisory Board VND 126.000.000
Mr. Pham Cao Tri – Chief Accountant VND 372.600.000
+ Bonus fund for company managers: VND 650.000.000
+ Regarding remuneration for members of the BOD (04 persons):
VND 190.000.000

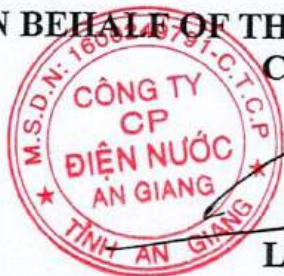
The Board of Directors respectfully submits this to the General Meeting of Shareholders for consideration and approval.

Sincerely!

Recipients:

- As above;
- Archived: Admin Office, PBD./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Luong Van Ba

An Giang, June 29, 2026

PROPOSAL
Regarding the selection of an auditing firm for 2026

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises dated June 17, 2020; the Law amending and supplementing the Law on Enterprises dated June 17, 2025;

Pursuant to the Charter of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company on June 28, 2024;

Pursuant to the proposal of the Company's Supervisory Board regarding the selection of an auditing firm for 2026;

The Board of Directors submits to the General Meeting of Shareholders the selection of an auditing firm for 2026 as follows:

No.	Name of Auditing Firm	Selection
1	A&C Auditing and Consulting Co., Ltd.	Designated selection
2	Sao Viet Auditing Co., Ltd.	Alternative selection
3	Dat Viet Auditing Co., Ltd.	Alternative selection

The Board of Directors respectfully requests the General Meeting of Shareholders to consider and approve.

Sincerely!

Recipients:

- As above;
- Archived: Admin Office, PBD./.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



[Signature]
Luong Van Ba

An Giang, June 29, 2026

PROPOSAL
Regarding the addition of business lines to the business registration

To: General Meeting of Shareholders of An Giang Power and Water Supply Joint
Stock Company

*Pursuant to the Law on Enterprises 2020 No. 59/2020/QH14; the Law on
Amendments to the Law on Enterprises 2025 No. 76/2025/QH15;*

*Pursuant to the Law on Securities 2019 No. 54/2019/QH14; the Law on
Amendments to the Law on Securities No. 56/2024/QH15;*

*Pursuant to the Law on Management and Investment of State Capital in
Enterprises dated 14/06/2025;*

*Pursuant to the Charter and Internal Regulations on Corporate Governance
of An Giang Power and Water Supply Joint Stock Company approved by the 2024
General Meeting of Shareholders on 28/06/2024;*

An Giang Power and Water Supply Joint Stock Company (hereinafter referred
to as the "Company") hereby submits to the General Meeting of Shareholders for
approval the addition of business lines to the Company's Business Registration
Certificate as follows:

Addition of a business line: Business code 5225 – Service activities incidental
to land transportation (electric vehicle charging services).

Respectfully submitted to the General Meeting of Shareholders for
consideration and approval.

Sincerely./.

Recipient:

- As above;
- Archived: admin, PBD.

AN GIANG POWER AND WATER SUPPLY JSC
CHAIRMAN



Luong Van Ba

No.: /CTCPĐN-KHKD

An Giang, June 29, 2026

PROPOSAL

**Regarding the amendment and supplementation of the Charter of
An Giang Power and Water Supply Joint Stock Company**

To: The General Meeting of Shareholders of
An Giang Power and Water Supply Joint Stock Company

Pursuant to the Law on Enterprises 2020 No. 59/2020/QH14; the Law on Enterprises (amended) 2025 No. 76/2025/QH15;

Pursuant to the Law on Securities 2019 No. 54/2019/QH14; the Law on amendments and supplementations to the Law on Securities No. 56/2024/QH15;

Pursuant to the Law on Management and Investment of State Capital in Enterprises dated June 14, 2025;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities; Decree No. 245/2025/NĐ-CP dated September 11, 2025 amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Pursuant to Official Dispatch No. 771/UBND-KT dated September 9, 2025 of the People's Committee of An Giang province regarding the addition of business lines for An Giang Power and Water Supply Joint Stock Company;

Pursuant to Official Dispatch No. 881/UBND-KT dated March 16, 2026 of the People's Committee of An Giang province regarding the addition of business lines for An Giang Power and Water Supply Joint Stock Company;

Pursuant to the Charter and Internal Regulations on Corporate Governance of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders in 2024 on June 28, 2024.

An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as the "Company") is currently operating in accordance with the Charter approved by the Annual General Meeting of Shareholders in 2024 on June 28, 2024.

At the same time, the Company must update its business line codes in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister issuing the Vietnam Standard Industrial Classification.

In addition, it is necessary to adjust the name and address of the Company's headquarters and its affiliated branches due to the merger of administrative units, and to update current legal documents (replacing and updating the legal documents mentioned in the Charter approved by the General Meeting of Shareholders on June 28, 2024).

On that basis, the Company has drafted a new Charter by adjusting and supplementing a number of contents in the current Charter to submit to the General Meeting of Shareholders for approval. The adjustments and supplementations are as follows:

+ *Regarding the amendment and supplementation of the Charter:*

a. "Article 4. Objectives of the Company" .

- Business fields of the Company: The Company updates its business line codes (industry names) in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025 of the Prime Minister issuing the Vietnam Standard Industrial Classification (for the 09 industry codes that have been changed).

- Addition of business lines:

Industry code 5225 – Support services for road transport

Industry code 3700 – Sewerage and wastewater treatment

+ Details: Sewerage – industry code 37001

+ Details: Wastewater treatment – industry code 37002

Industry code 3821 – Treatment and disposal of non-hazardous waste

+ Details: Production of compost from organic waste

b. "Article 2. Name, form, headquarters, branches, representative offices and duration of operation of the Company"

3. The registered headquarters of the Company is:

• Address: No. 821, Tran Hung Dao Street, Group 13, Binh Thoi 1 Quarter, Binh Duc Ward, An Giang Province.

4. Branches and representative offices of the Company

4.1. Long Xuyen Water Supply Enterprise

- Address: No. 1244 Tran Hung Dao Street, Long Xuyen Ward, An Giang Province.

4.2. Chau Doc Power and Water Supply Enterprise

- Address: No. 64 Cu Tri, Vinh Phu Quarter, Chau Doc Ward, An Giang Province.

4.3. Cho Moi Power and Water Supply Enterprise

- Address: Long Hoa Hamlet, Cho Moi Commune, An Giang Province.

4.4. Chau Phu Power and Water Supply Enterprise

- Address: No. 169, National Highway 91, Vinh Phu, Vinh Thanh Trung Commune, An Giang Province.

4.5. Phu Tan Power and Water Supply Enterprise

- Address: Thuong 3 Hamlet, Phu Tan Commune, An Giang Province.

4.6. An Phu Power and Water Supply Enterprise

- Address: No. 4004, Bach Dang Street, An Hung, An Phu Commune, An Giang Province.

4.7. Tinh Bien Power and Water Supply Enterprise

- Address: Hoa Hung Quarter, Thoi Son Ward, An Giang Province.

4.8. Tri Ton Power and Water Supply Enterprise

- Address: To Thuy Hamlet, Tri Ton Commune, An Giang Province.

4.9. Tan Chau Power and Water Supply Enterprise

- Address: Provincial Road 954, Long Hung 2 Quarter, Tan Chau Ward, An Giang Province.

4.10. Chau Thanh Power and Water Supply Enterprise

- Address: No. 346, National Highway 91, Hoa Long 4 Hamlet, An Chau Commune, An Giang Province.

4.11. Thoai Son Power and Water Supply Enterprise

- Address: Bac Son Hamlet, Thoai Son Commune, An Giang Province.

4.12. Power and Water Construction and Installation Enterprise

- Address: No. 632, Tran Hung Dao Street, Binh Duc 1 Quarter, Binh Duc Ward, An Giang Province.

c. Regarding the update and supplementation of legal documents mentioned in the Company's Charter

Supplementing Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government on amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities.

Respectfully submitted to the General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company for consideration and approval.

Sincerely!

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY
ON BEHALF OF THE BOD
CHAIRMAN**

Recipients:

- As above;
- Archived: Admin Office, PBD./.



Luong Van Ba

An Giang, June 29, 2026

PROPOSAL

Regarding the amendment and supplementation
of the Internal Regulations on Corporate Governance
of An Giang Power and Water Supply Joint Stock Company

To: The 2026 Annual General Meeting of Shareholders

Pursuant to the Law on Enterprises 2020 No. 59/2020/QH14; the Law on Enterprises (amended) 2025 No. 76/2025/QH15;

Pursuant to the Law on Securities 2019 No. 54/2019/QH14; the Law amending and supplementing the Law on Securities No. 56/2024/QH15;

Pursuant to the Law on Management and Investment of State Capital in Enterprises dated June 14, 2025;

Pursuant to the Government's Decree No. 366/2025/NĐ-CP dated December 31, 2025, on the management and investment of state capital in enterprises;

Pursuant to the Charter and Internal Regulations on Corporate Governance of An Giang Power and Water Supply Joint Stock Company approved by the General Meeting of Shareholders on June 28, 2024;

An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as the 'Company') is currently implementing the Internal Regulations on Corporate Governance approved by the General Meeting of Shareholders on June 28, 2024.

Through the implementation process, certain contents of the current Regulations need to be reviewed, amended, and supplemented to timely update current legal provisions and ensure consistency with the Company's Charter. On that basis, the Board of Directors submits to the General Meeting of Shareholders for consideration and approval the amendment and supplementation of several contents of the Company's current Internal Regulations on Corporate Governance as follows:

Amendment and supplementation of contents. Specifically as follows:

Regarding the section on additional legal basis

Pursuant to Law No. 56/2024/QH15 dated November 29, 2024, on amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;

Pursuant to the Law on Enterprises No. 76/2025/QH15 dated June 17, 2025, on amending and supplementing a number of articles of the Law on Enterprises;

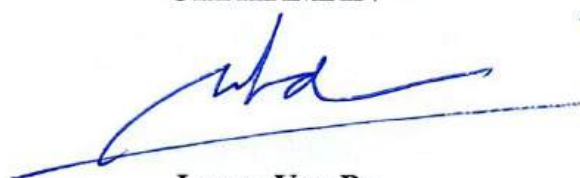
Pursuant to the Government's Decree No. 245/2025/NĐ-CP dated September 11, 2025, on amending and supplementing a number of articles of the Government's Decree No. 155/2020/NĐ-CP dated December 31, 2020, detailing the implementation of a number of articles of the Law on Securities;

*(Attached is the Draft Internal Regulations on
Corporate Governance of An Giang Power and Water
Supply Joint Stock Company)*

The Board of Directors respectfully submits this to the General Meeting of Shareholders for approval.

Sincerely,

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



Luong Van Ba

Recipients:

- As above;
- Archived: Admin Office, Planning-Business Department./.

An Giang, June 29, 2026

PROPOSAL

Regarding the number of members of the Board of Directors
and the Supervisory Board for the 4th term (2026 – 2030)

To: The 2026 Annual General Meeting of Shareholders

*Pursuant to the 2020 Law on Enterprises No. 59/2020/QH14; the 2025 Law on
Amendment to the Law on Enterprises No. 76/2025/QH15;*

*Pursuant to the 2019 Law on Securities No. 54/2019/QH14; the Law on
Amendment and Supplement to the Law on Securities No. 56/2024/QH15;*

*Pursuant to the Law on Management and Investment of State Capital in
Enterprises dated June 14, 2025;*

*Pursuant to the Charter and Internal Regulations on Corporate Governance of
An Giang Power and Water Supply Joint Stock Company approved by the 2024 Annual
General Meeting of Shareholders on June 28, 2024;*

As the term of the Board of Directors and the Supervisory Board of An Giang
Power and Water Supply Joint Stock Company for the 3rd term (2021 – 2025) is
coming to an end.

According to the Company's Charter: the number of members of the Board of
Directors is 07, and the number of members of the Supervisory Board is 03. The Board
of Directors and the Supervisory Board have the same term of 05 (five) years.

After reviewing the actual situation, the Board of Directors respectfully submits
to the General Meeting of Shareholders for consideration the structure of the Board of
Directors and the Supervisory Board for the 4th term (2026 – 2030) of An Giang Power
and Water Supply Joint Stock Company with the following number of members:

- Board of Directors: 07 (seven) members
- Supervisory Board: 03 (three) members

Respectfully submitted to the 2026 Annual General Meeting of Shareholders
for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Recipients:

- As above;
- Archived: Planning & Business Dept./ **Lương Văn Ba**

An Giang, June 29, 2026

PROPOSAL

Regarding the introduction of candidates for the Board of Directors
and the Supervisory Board for the IV term (2026 – 2030)

To: The General Meeting of Shareholders 2026

Based on the Enterprise Law dated June 17, 2020; The law amending and supplementing the Enterprise Law dated June 17, 2025;

Based on the Law on Management and Investment of State Capital in Enterprises dated June 14, 2025;

Based on Decree No. 159/2020/NĐ-CP dated December 31, 2020, of the Government on the management of title holders, positions, and representatives of state capital in enterprises; Decree No. 69/2023/NĐ-CP dated September 14, 2023, of the Government amending and supplementing some articles of Decree No. 159/2020/NĐ-CP dated December 31, 2020, on the management of title holders, positions, and representatives of state capital in enterprises.

Based on the Charter of An Giang Power and Water Supply Joint Stock Company approved by the Annual General Meeting of Shareholders of An Giang Power and Water Supply Joint Stock Company on June 28, 2024;

Based on the standards and conditions of Board of Directors members as stipulated in Article 155 of the Enterprise Law dated June 17, 2020;

Based on the standards and conditions of the Supervisory Board as stipulated in Articles 168, 169 of the Enterprise Law dated June 17, 2020;

After An Giang Power and Water Supply Joint Stock Company (hereinafter referred to as the Company) has implemented the process of announcing candidates for the Board of Directors and candidates for the Supervisory Board of the Company according to the provisions of the Enterprise Law and the Company's Charter.

The Board of Directors would like to introduce to the General Meeting of Shareholders the candidates for the Board of Directors and the Supervisory Board for the IV term (2026-2030) of the Company as follows:

+ Board of Directors:

1. Mr. Luong Van Ba

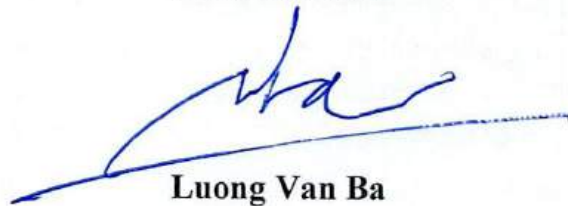
2. Mr. Le Viet Anh
3. Mr. Tran Nhat Tri
4. Mr. Truong Van Nghiem
5. Mr. Le Thanh Buu
6. Mr. Lam Thanh Quang
7. Mr. Nguyen Tuan Huy.

+ Supervisory Board:

1. Mrs. Nguyen Thi Ngoc Chau
2. Mr. Chau Minh Tu.
3. Mr. Tran Le Minh Hoan

Respectfully submitted to the General Meeting of Shareholders 2026 for consideration and approval

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Luong Van Ba

Recipients:

- As above;
- Archive HS DH (at the Planning and Business Department)/.



MINUTES OF THE BOARD OF DIRECTORS MEETING

1st Meeting - 2026 (2026 - 2030 Term)

**Regarding the election of the position: Chairman of the Board of Directors
and the person: Legal Representative of the Company**

I. Enterprise Name: An Giang Power and Water Supply Joint Stock Company.

II. Head Office Address: 821 Tran Hung Dao, Group 13, Binh Thoi 1 Quarter, Binh Duc Ward, An Giang Province.

III. Enterprise Identification Number: 1600249791.

IV. Meeting Time: The meeting commenced at 10:20 AM on June 29, 2026.

V. Meeting Location: At the office of An Giang Power and Water Supply Joint Stock Company.

VI. Purpose, agenda, and content of the meeting:

Election of the position: Chairman of the Board of Directors and the person: Legal Representative of An Giang Power and Water Supply Joint Stock Company, for the 2026 - 2030 term.

VII. Attendees:

- 1/ Mr.: **Luong Van Ba** - Member of the Board of Directors.
- 2/ Mr.: **Lam Thanh Quang** - Member of the Board of Directors.
- 3/ Mr.: **Le Thanh Buu** - Member of the Board of Directors.
- 4/ Mr.: **Le Viet Anh** - Member of the Board of Directors.
- 5/ Mr.: **Tran Nhat Tri** - Member of the Board of Directors.
- 6/ Mr.: **Truong Van Nghiem** - Member of the Board of Directors.
- 7/ Mr.: **Nguyen Tuan Huy** - Member of the Board of Directors.

VIII. Matters discussed and voted upon at the meeting:

The Board of Directors of An Giang Power and Water Supply Joint Stock Company (2026 - 2030 term) nominated and elected Mr. Luong Van Ba to the position of: Chairman of the Board of Directors, and as the Legal Representative of An Giang Power and Water Supply Joint Stock Company.

Conducted a vote of confidence with the following results:

- Total number of votes cast: 7/7.

Conclusion: Mr. **Luong Van Ba** was elected to the position of: Chairman of the Board of Directors and as the Legal Representative of An Giang Power and Water Supply Joint Stock Company.

The meeting concluded at 10:45 AM on the same day; the members of the Board of Directors heard the minutes read aloud and unanimously signed. 

Members of the Board of Directors

- Mr. Luong Van Ba - Member of the Board of Directors:

- Mr. Lam Thanh Quang - Member of the Board of Directors:

- Mr. Le Thanh Buu - Member of the Board of Directors:

- Mr. Le Viet Anh - Member of the Board of Directors:

- Mr. Tran Nhat Tri - Member of the Board of Directors:

- Mr. Truong Van Nghiem - Member of the Board of Directors:

- Mr. Nguyen Tuan Huy - Member of the Board of Directors: