

No. 06/CBTT-L14

July 03, 2026

**To:** State Securities Commission;  
Hanoi Stock Exchange;  
Shareholders of LICOGI 14 Joint Stock Company

**I. INFORMATION ON THE DISCLOSING ORGANIZATION:**

- 1- Company name: Licogi 14 Joint Stock Company
- 2- Securities code: L14
3. Head office address: 2068 Hung Vuong Street, Nong Trang Ward, Phu Tho Province
4. Phone: 0210 3953543 Fax: 0210 3953542
5. Authorized Person for Information Disclosure: Mr. Huynh Van Hau
6. Type of information disclosed:  24h  Request  Irregular  Periodic  Other

**II. CONTENT OF INFORMATION DISCLOSURE:**

On July 03, 2026, the Board of Directors of LICOGI 14 Joint Stock Company held the meeting and issued Resolution No. 12/NQ-HDQT dated 03/07/2026 regarding the assessment of production and business results in the first 6 months of the year and directions, tasks and solutions to complete the plan in the last 6 months of 2026.

This information was disclosed on the website of LICOGI 14 Joint Stock Company at: <http://www.licogi14.vn/> (Shareholder Relations section) since 03/07/2026.

We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for the disclosed information.

**Attachments:**

- Resolution No. 12/NQ-HDQT

LICOGI 14 JOINT STOCK COMPANY

AUTHORIZED INFORMATION  
DISCLOSURE PERSON



*Huynh Thanh Hau*

Nong Trang, July 03, 2026

No. 12/NQ-Board of Directors

## RESOLUTION

**(Re: Evaluate the results of production and business activities in the first 6 months of the year and directions, tasks and solutions to complete the plan in the last 6 months of 2026)**

### BOARD OF DIRECTORS OF LICOGI JOINT STOCK COMPANY 14

- Pursuant to the Law on Enterprises No. 59/2020/QH14 of the Socialist Republic of Vietnam;
- Pursuant to the Charter on Organization and Operation of LICOGI 14 Joint Stock Company;
- Pursuant to the Resolution of the Company's 2026 Annual General Meeting of Shareholders
- Pursuant to the Minutes of the Board of Directors Meeting No. 11/BB-HDQT dated 03/07/2026.

## RESOLVES:

**Article 1.** Approval of the entire contents of the Minutes of the Board of Directors Meeting No. 11/BB-HDQT dated July 3, 2026 on the evaluation of production and business results in the first 6 months of the year and directions and solutions to complete the production and business plan in the last 6 months of 2026, with the following details:

### 1. Approval of production and business results in the first 6 months of 2026:

Item	Unit	Plan for 2026	Implemented in the first 6 months of 2026	Completion Rate vs. Plan (%)
Total Revenue	Billion VND	175	46.75	26.7
Profit after tax	Billion VND	18	1.6	8.89
State Budget Contribution	Billion VND	10	6.28	62.8

#### 1.1 Construction and installation works:

- **Tuyen Quang – Ha Giang expressway project:** In the first 6 months of the year, the implementation value is 37.5 billion VND, however, because the investor has not approved the additional design, the acceptance value is only 28.2 billion VND.

- **Road project connecting Mu Cang Chai (Yen Bai) with Noi Bai - Lao Cai expressway:** The implementation plan in 2026 is 23 billion VND, but by the end of June, the project still has 724m/1,741m of trees that have not been cut down to hand over the site for construction. In addition, the dump has not yet been submitted for approval by the investor and there is no convenient public road to access along the route to transport

materials for the construction of the drainage system, the construction value of 6 months is estimated at about 6 billion VND, but because the dump has not been approved, it has not been accepted (currently the contractor is dumping waste at the dump due to appointed by the investor but not yet approved).

Although construction and installation revenue in the first 6 months of the new year reached VND 29.77/150 billion, equivalent to 19.8% of the year plan, this result did not fully reflect the actual construction volume of the Company. The acceptance and payment value is mainly affected by objective reasons such as: additional design documents of the Tuyen Quang - Ha Giang expressway project have not been approved by the investor; the road connecting Mu Cang Chai - Noi Bai - Lao Cai has not completed the site handover and approval of the dump, so it is not eligible for acceptance.

## **1.2 Project investment and construction:**

### **1.2.1 Nam Minh Phuong new urban area project:**

#### **\* Preparation of Investment Documentation (In Progress):**

- The investment dossier for the total investment of the technical infrastructure has been reviewed by the Institute of Construction Economics. The appraisal report is currently being finalized for submission to the Investor for approval in accordance with applicable regulations.

- The Company has completed the technical design and cost estimates for the technical infrastructure works. The technical design documentation is currently under review by the Center for Construction Infrastructure Structural Engineering, while the cost estimates are being appraised by the Institute of Construction Economics.

At present, the Company is coordinating with the consulting firm to prepare the conceptual design dossier, feasibility study report, and basic design for the architectural works for submission to the competent authorities for appraisal and approval in accordance with applicable regulations.

#### **\* Compensation and site clearance:**

Implementing the policy of the Board of Directors in Resolution No. 08/NQ-HDQT, on May 18, 2026, the Board of Directors issued Decision No. 61/QD-LICOGI 14 on progress bonuses and monetary incentives for 104 households (in Nong Trang ward, the compensation plan has been approved by the competent authority, support for land clearance from 01/10/2021 to 13/04/2025), applicable from 20/05/2026 to the end of 20/06/2026.

+ The total value according to the approved Decision is: **41,990,766,571 VND**, equivalent to 104 households.

+ The amount of progress incentive/early completion bonus is **21,175,051,415 VND**. The Company will continue to encourage eligible households to receive the compensation payments during the third and fourth quarters of 2026.

Implementation results as of 20 June 2026 are as follows:

- A total of **60 households** have received compensation, corresponding to an area of **4.70 hectares**. The total amount paid, including the approved compensation under the competent authority's decisions and the progress incentive bonus, is **35,757,150,000 VND**.



- The remaining number of households that have not received money is **44** households corresponding to an area of **3.53 hectares**.

With respect to compensation, assistance and site clearance, the Board of Directors approved the use of the Company's own funds to make compensation, assistance and site clearance payments in accordance with the Project implementation schedule. As of 30 June 2026, the Company has approximately VND 142 billion of its own funds available for site clearance activities, which is sufficient to meet the funding requirements for completing Phase 1 site clearance (approximately 10.5 hectares) in accordance with the 2026 implementation plan. The remaining funding requirements will be proactively arranged by the Board of Management in line with the Project implementation schedule.

For the Project implementation phase following the State's land allocation, the Board of Directors approved the policy of assigning the Board of Management to develop and implement a financing plan through borrowings from credit institutions, the issuance of additional shares to increase the Company's charter capital, and other lawful funding sources to meet the financial obligations relating to land, the investment in technical infrastructure, and other Project components.

The Board of Management shall continue to work with credit institutions to finalize the overall financing plan, including funding requirements for each implementation phase, the disbursement schedule, sources of repayment, security assets, and cash flow management arrangements. At the same time, it shall study and finalize the plan for increasing the Company's charter capital for submission to the competent authorities for consideration and approval in accordance with applicable regulations and at an appropriate time.

#### *1.2.2 Minh Phuong Center Point Project:*

Currently, the experimental pile pressing has been completed and mass pile pressing is being implemented for Block 1. The Board of Directors is focusing on directing the mobilization of human resources, equipment and materials to ensure the construction progress, striving to complete Block 1 before December 31, 2026 as planned. The construction and installation value of Block 1 is about **41.15 billion VND**.

#### *1.2.3 Housing project for families of armed forces in the Army in Bac Cam Ranh ward, Khanh Hoa province:*

In order to expand real estate investment activities and develop the market, the Company has entered into a joint venture with Truong Phu Holdings Development Joint Stock Company and Global Construction Investment Joint Stock Company to research and implement the Housing Project for Families of the Armed Forces in the Army in Bac Cam Ranh Ward, Khanh Hoa province.

On 09/06/2026, the Board of Directors issued Resolution No. 10/NQ-HDQT approving the policy of participating in the joint venture to implement the project. According to the research plan, the project has a total expected investment of about **VND 2,100 billion**, implementation time of **48 months**; LICOGI 14 Joint Stock Company participated with a capital contribution rate of **30%**.

Up to now, the Joint Venture has completed the preparation and submission of the dossier of application for approval of investment guidelines and at the same time approved the investor in accordance with the law. The Board of Directors is assigned to continue to closely coordinate with members of the Joint Venture and competent agencies to complete legal procedures, striving to be assigned to implement the project as soon as possible.

### **1.3 Business Development:**

The Company has successfully won the bid for the emergency public investment project: Construction of Ban May Primary and Lower Secondary Boarding School (Tuyen Quang Province). On 17 June 2026, the Company formed a consortium with Hanoi D&T Investment Consulting & Construction Business Joint Stock Company and Quang Vinh Architectural Design Joint Stock Company, and entered into a construction contract with the Tuyen Quang Province Construction Investment Project Management Board. The total contract value amounts to VND 198.4 billion, of which the Company's scope of work is valued at VND 106.36 billion, while the consortium partners will undertake works valued at VND 92.034 billion. The project implementation period is 14 months. The Employer handed over the construction site on 1 July 2026. The Company is currently mobilizing construction equipment, machinery, and personnel to commence project execution.

## **2. Approval of directions, tasks and solutions to complete the production and business plan in the last 6 months of 2026**

### **2.1 Construction and installation works:**

\* Tuyen Quang - Ha Giang expressway project: Complete the entire construction works and hand over the project to the Employer by 30 October 2026.

\* Road project connecting Mu Cang Chai (Yen Bai) with Noi Bai - Lao Cai expressway: Continue to accelerate construction activities; coordinate with the consortium contractors to construct temporary access roads to the project site; and mobilize equipment and manpower to carry out construction works on the sections of the site handed over by the Employer, with every effort made to achieve the planned construction value for 2026.

\* Leveling the ground of Nam Minh Phuong urban area project: The estimated construction value to be executed is approximately VND 20 billion.

\* Construction of Ban May Primary and Secondary Boarding School: This is a politically significant project of great importance to the development of education, the assurance of social welfare, and the strengthening of national defense and security in the border area. In 2026, the Company will strive to complete the demolition works, site leveling, retaining walls, and the structural works of the main buildings, including the administration building, the lower secondary classroom building, and the specialized subject classroom building, with an estimated construction value of approximately VND 50 billion out of the Company's total contract value of VND 106.36 billion.

### **2.2 Investment in projects:**

#### **2.2.1. Nam Minh Phuong New Urban Area Project:**

##### **\* Compensation for site clearance:**

After 1 month of applying the policy of progress bonuses and encouragement to receive compensation from May 20, 2026 to June 20, 2026, **60/104 households have** received money and handed over the site, reaching **57.7%**. The implementation of the policy of

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encouraging monetary rewards has brought positive effects, not only meeting the aspirations of the people more closely but also making an important contribution, directly promoting the rapid progress of site clearance, spreading a clear spirit of consensus for households who previously did not agree with the State's compensation plan.

Therefore, in order to continue to accelerate the progress of compensation and site clearance, receive the consensus of the people in the process of land recovery, encourage households to receive money as soon as possible, hand over the site, ensure the goal of being allocated land by the State and implementing the project investment in the fourth quarter of 2026 under the direction of the People's Committee of Phu Tho province,

The Board of Directors approved (100%) the extension of the implementation period of Board Resolution No. 08/NQ-HĐQT dated 18 May 2026 until 31 December 2026, in order to continue expanding the application of the monetary progress incentive policy for households whose compensation plans have been approved but who have not yet received the compensation payments. The policy shall also be extended to households with land located within the Project area that have not yet completed the declaration and asset inventory procedures in the remaining area of Nong Trang Ward, as well as, in particular, to 298 households whose land recovery decisions have expired and whose land must be re-declared, re-inventoried, and whose compensation plans must be re-approved in accordance with applicable laws. These households occupy a total land area of 86,971 square meters (8.6 hectares) in the former Minh Nong Ward, now Viet Tri Ward. The Board of Directors authorizes the Board of Management to make decisions, in a flexible manner based on actual circumstances, regarding the implementation of this policy and to report the implementation results to the Board of Directors.

### ***2.2.2 Minh Phuong Center Point Trade and Service Complex Project:***

Focus on mobilizing maximum human resources, looking for skilled and experienced construction workers, focusing on machinery and equipment and looking for sources of materials and materials to organize continuous construction, ensuring quality, labor safety and construction progress; striving to complete Block 1 in 2026.

### ***2.2.3 Housing project for families of armed forces in the Army in Bac Cam Ranh ward, Khanh Hoa province:***

The Board of Directors is assigned to actively coordinate with members of the Joint Venture and competent agencies to complete all legal procedures on investment, land, planning, construction and environment as prescribed; at the same time, fully prepare the conditions for organization of implementation to be ready to implement the project immediately after being approved by the competent authority for investment policy and assigned to the investor.

### **2.3. Investment in construction Vehicles and Equipment**

To ensure synchronous and modern equipment and motorcycles, increase labor productivity, ensure the progress and quality of construction, traffic, housing, etc. in the immediate and long term, the Company will invest in new vehicles and machines and overhaul and repair existing equipment to suit the needs of use and service at the projects the Company is constructing. Specifically, as follows:

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- Ban May Primary and Lower Secondary Boarding School Construction Project:

+ Invest in one (01) 8-ton truck-mounted crane for lifting construction materials for multi-storey buildings; Invest in one (01) non-fired brick production line. The procurement shall be carried out during July 2026.

+ Install one (01) fixed-base tower crane, with a height of 40 meters, utilizing the Company's existing tower crane after repainting and refurbishment.

+ Install one (01) ready-mix concrete batching plant with a capacity of 45 m<sup>3</sup>/hour, utilizing the Company's existing plant after major overhaul and repair;

+ Repair and renew the inspection certificates for two (02) concrete mixer trucks and one (01) concrete pump truck;

+ Invest in one (01) pickup truck

- Minh Phuong Center Point commercial and service complex: Arrange for the major overhaul and repair of two (02) 500-kg, 36-meter construction material hoists, so that they can be installed immediately when required.

The Board of Directors assigns the Board of Directors to base on the practical situation in accordance with each production and business period, from time to time, to balance capital to invest in bringing production and business efficiency to the Company.

**Article 2.** This Resolution takes effect from the date of signing.

The members of the Board of Directors, the Supervisory Board, the Board of Management, and all departments of the Company shall, in accordance with their respective functions and duties, be responsible for implementing this Resolution and shall be accountable to the Company's Board of Directors for its execution./.

**Recipients:**

- BOD; GD, SB;
- Filed: Admin., CS, HR;
- For info. disclosure;
- Save the Board of Directors.

**TON BEHALF OF THE BOARD OF  
DIRECTORS**

**CHAIRMAN**



**Pham Gia Ly**

T.C.P