

IDICO CORPORATION
IDICO INVESTMENT CONSTRUCTION OIL
AND NATURAL GAS JOINT STOCK COMPANY

No.: 374/CT-VPTH

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh city, July 9, 2026

Re: Disclosure of information regarding the Board of
Directors' Resolution on the review of production
and business performance for the second quarter of
2026 and the production and business plan for the
third quarter of 2026.

INFORMATION DISCLOSURE
Respectfully To: Hanoi Stock Exchange (HNX)

1. Name of Organization: **IDICO INVESTMENT CONSTRUCTION OIL AND
NATURAL GAS JOINT STOCK COMPANY**

- Stock code: ICN
- Address: 326 Nguyen An Ninh Street, Tam Thang Ward, Ho Chi Minh City
- Tel: 02543.838423 - 02543.838426 Fax: 02543.838422
- E-mail: vanthu.idicoconac@gmail.com
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2. Content of information disclosure: Resolution No. 12/NQ-CT dated July 8, 2026
of the Company's Board of Directors on the review of production and business
performance for the second quarter of 2026 and the production and business plan
for the third quarter of 2026.

3. This information was published on the Company's website on July 9, 2026 at the
link idicoconac.vn (Section Investor Relationship)

We hereby commit that the information published above is true and take full
responsibility before the law for the content of the published information.

Organizational Representative

Person authorized to disclose information

- Receiver: *neul*
- As above;
 - BoD, BoS;
 - BoM;
 - Archive VPTH, TCKT.



KT. GIÁM ĐỐC
PHÓ GIÁM ĐỐC
Vũ Anh Tuấn

Ho Chi Minh City, July 8, 2026

No.: 12/NQ-CT

RESOLUTION

On the Review of Production and Business Performance for the Second Quarter of 2026 and the Production and Business Plan for the Third Quarter of 2026

BOARD OF DIRECTORS IDICO INVESTMENT CONSTRUCTION OIL AND NATURAL GAS JOINT STOCK COMPANY

Pursuant to the Law on Enterprises dated June 17, 2020;

Pursuant to the Charter of IDICO Investment Construction Oil And Natural Gas Joint Stock Company;

Pursuant to the Minutes of the Meeting of the Board of Directors of IDICO Investment Construction Oil And Natural Gas Joint Stock Company dated June 30, 2026;

RESOLVES:

Article 1. To approve the report of the General Director on the review and evaluation of the Company's production and business performance for the second quarter of 2026.

- Revenue reached 112% of the second-quarter target; the cumulative result for the first six months reached 49% of the annual plan.

- Profit before tax reached 169% of the second-quarter target; the cumulative result for the first six months reached 92% of the annual plan.

- Development investment value reached 40% of the second-quarter target; the cumulative result for the first six months reached 2% of the annual plan.

Article 2. To approve the Company's production and business plan and key tasks for the third quarter of 2026 as follows:

I. Production and Business Plan Targets:

No.	Key Performance Indicators	2026 Annual Plan	Estimated Results for the First 6 Months of 2026	Q3 2026 Plan	Estimated Results for the First 9 Months of 2026	%	
						Q3 Plan / 2026 Plan	Estimated First 9 Months / 2026 Plan
A	B	1	2	3	4=2+3	5=3/1	6=4/1
1	Revenue	160.000	77.703	38.000	115.703	24%	72%

2	Profit before tax	26.500	24.339	2.800	27.139	11%	102%
3	Profit after tax	21.200	19.449	2.240	21.689	11%	102%
4	Development investment value	805.000	18.726	26.880	45.611	3%	6%
5	Dividend	25%					

II. Key Tasks for the Third Quarter of 2026

1. Key tasks relating to the Company's core business activities

1.1. Construction Business

Expedite the progress of ongoing construction projects while strengthening inspection, acceptance, settlement and finalization procedures in order to accomplish the construction business targets, thereby contributing to the Company's overall production and business performance.

Continue promoting joint ventures and consortiums in bidding activities to secure new projects, giving priority to projects with high feasibility and clear funding sources to ensure stable revenue generation.

1.2. Industrial Park Infrastructure Business

The My Xuan B1-CONAC Industrial Park has reached full occupancy. The Company shall continue providing infrastructure services, clean water supply and wastewater treatment services to investors operating within the Industrial Park.

1.3. Real Estate Business

Bac Chau Giang Project (Osaka-Garden):

Develop a sales plan for the 45 villas (including 28 villas owned by CONAC) and complete all documentation related to the sales process.

1.4. Tourism Business

Continue maintaining tourism and hospitality operations during the period pending implementation of the Thuy Duong Hotel Complex Project.

2. Key Tasks for Investment Projects

2.1. My Xuan B1-CONAC Industrial Park Project

Investment Procedures

Conversion of the land lease form for the 0.7-hectare site to facilitate the issuance of the Land Use Rights Certificate to JS TECH Company: continue urging the Department of Agriculture and Environment to complete the appointment of the land valuation consultant so that the Company can fulfill its financial obligations.

Partial adjustment of the 1/2,000 subdivision zoning plan for the 1.24-hectare service land: Urge HEPZA to approve the partial zoning adjustment; Submit for selection of the planning consultant, including adjustments due to the expansion of My

Xuan–Ngai Giao Road; Complete the adjusted 1/2,000 zoning dossier for submission to HEPZA/Department of Construction for appraisal.

Construction Investment and Infrastructure Management

- Implement the maintenance and repair plan for the existing wastewater treatment plant to ensure stable operation and satisfy wastewater treatment demand of investors within the Industrial Park.

- Carry out the remaining infrastructure maintenance works under the 2025 plan.

- Complete compensation agreements for the remaining land area along Internal Road No. 8 to facilitate implementation of the My Xuan B1 Social Housing Project.

2.2. My Xuan B1-CONAC Industrial Park Expansion Project

Investment Procedures

- Continue carrying out environmental approval procedures.

- Complete traffic connection approval required for appraisal of the basic design.

- Complete verification of the technical infrastructure basic design and submit it to HEPZA/Department of Construction for appraisal.

- Commence preparation of construction drawings.

Compensation and Site Clearance

Continue implementing land acquisition and site clearance based on updated land pricing regulations and land price adjustment coefficients while ensuring project investment efficiency; prioritize completion of compensation documentation for Phase 1 and establish an implementation roadmap suitable to actual conditions.

2.3. My Xuan B1 Social Housing Project

Investment Procedures

- Land procedures: Urge the Department of Agriculture and Environment to determine the land price.

- Complete land procedures and obtain the Land Use Rights Certificate for the Project.

- Complete verification and appraisal of the Basic Design and Total Investment.

- Complete appraisal of the Feasibility Study Report for submission to the Board of Directors for approval.

- Obtain Fire Prevention and Fighting approval.

- Complete the selection of consultants for auditing and investment cost control.

- Complete construction drawing design and verification.

- Select the project contractor.

Compensation and Site Clearance

Complete the determination of specific land prices; prepare, publicly disclose, consult on, appraise and approve the compensation, support and resettlement plan; organize payment of compensation and support; issue land recovery decisions; and

complete site clearance in July 2026, while carrying out land allocation and land-use conversion procedures in accordance with the project schedule.

2.4. Bac Chau Giang Urban Area Commercial, Service and Residential Development Project (Osaka-Garden), Phu Ly City, Ha Nam Province

- 45 Detached and Semi-detached Villas: Continue construction of the 45 detached and semi-detached villas and complete all legal procedures to satisfy conditions for the sale of off-plan residential properties.

- Conduct market surveys and assessments in Ha Nam Ward, develop a pricing strategy for the 45 villas (including 28 villas owned by CONAC), and complete documentation related to sales activities.

- High-rise Apartment Building

Complete the selection and signing of contracts with the consultant for preparation of the Basic Design and Feasibility Study Report.

Complete the Basic Design and Feasibility Study Report.

Regarding the acquisition of the 35% ownership interest from AHCV, coordinate with the Department of Finance and the People's Committee of Ninh Binh Province to complete the transfer procedures in accordance with regulations.

Upgrade infrastructure and landscaping to support the launch of the sales program for the 45 villas.

2.5. CONAC PLAZA Complex Project

- Select the architectural design consultant for the Project.
- Coordinate with CBRE to complete the Feasibility Study Report.
- Obtain approval of the building height from the Operations Department under the General Staff of the Ministry of National Defence.

2.6. Thuy Duong Hotel Complex Project

Continue studying legal procedures relating to land and investment in preparation for project implementation.

3. Other Key Tasks

3.1. Financial Affairs

- Complete the second-quarter financial statements and the reviewed financial statements for the first six months of 2026.

- Complete the approval of the Company's 2026 credit facilities.

- Work with credit institutions on financing arrangements for the My Xuan B1-CONAC Industrial Park Expansion Project and the My Xuan B1 Social Housing Project.

- Recover outstanding receivables from construction projects and infrastructure service fees at My Xuan B1-CONAC Industrial Park.

- Work with AHCV regarding the transfer back of the 35% investment value of the apartment building component of the Ha Nam Project.

3.2. Organization and Human Resources

- Organization and Human Resources: Continue reviewing and streamlining the organizational structure and staffing plan to ensure the right people are assigned to the right positions, thereby enhancing the Company's ability to meet production and business requirements under the new operating environment.
- Cost Management: Strengthen internal control, strictly implement cost-saving measures for administrative expenses, and optimize input resources to improve financial efficiency and the Company's competitiveness.
- Coordinate with the People's Committee of Tam Thang Ward to support the establishment of the Conac Tower Apartment Management Board.

III. Other Matters

1. CONAC PLAZA Project (Tam Thang Ward, Ho Chi Minh City)

The Board of Directors unanimously resolves to:

- Terminate the consultancy agreement with Thuc Trang Anh Design Investment Consultancy and Project Services Co., Ltd. (TTAD) for preparation of the Feasibility Study Report, as the previous design concept is no longer consistent with the newly approved planning parameters.
- Engage an international architectural design consultant to prepare the conceptual architectural design for investment planning, project development and completion of legal procedures in accordance with applicable regulations.

2. OSAKA GARDEN Project (Ha Nam Ward, Ninh Binh Province)

2.1. Commercial Center and Apartment Building

The Board of Directors approves, in principle, the engagement of a consulting firm to prepare the revised Feasibility Study Report, including the Basic Design, Fire Prevention and Fighting Design, Total Investment Estimate, and Project Financial Evaluation, for appraisal, project approval and implementation of investment and construction procedures for the Commercial Center and Apartment Building in accordance with applicable regulations.

2.2. Infrastructure and Landscape Improvement

The Board of Directors approves, in principle, the implementation of comprehensive infrastructure and landscape improvement works, including: Resurfacing asphalt concrete pavement at the intersections of Road N1–Dien Bien Phu Street and Road N8–Dien Bien Phu Street; Upgrading landscaping, lighting systems and public parks; Preparing a project scale model for project presentation, promotion and marketing of the Commercial Center and Apartment Building; Renovating the office located on the second floor of SH1-1 for project presentation, customer reception and sales activities.

The Executive Board is assigned to prepare a detailed cost estimate and organize implementation in accordance with the Company's prevailing regulations.

3. My Xuan B1-CONAC Social Housing Project

The Board of Directors approves, in principle, the adjustment of the scope of services of Vertical Studio, limiting its assignment to the preparation of the Feasibility

Study Report, including the Basic Design and Total Investment Estimate. For subsequent design stages, the Executive Board shall review, evaluate and propose an appropriate consulting firm for consideration and approval by the Board of Directors.

4. Appointment of Project Management Consultant

The Board of Directors approves, in principle, the engagement of a Project Management Consultant for projects in which the Company acts as the project owner.

5. Additional Compensation for 403 m² of Land Owned by Ms. Le Thi Mai at My Xuan B1-CONAC Industrial Park

The Board of Directors approves, in principle, the payment of additional compensation for the 403 m² land area owned by Ms. Le Thi Mai in accordance with the legally effective Court Judgment and the Decision of the People's Committee of Phu My Ward approving the additional compensation budget.

6. Adjustment of the Implementation Schedule for the My Xuan B1-CONAC Industrial Park Expansion Project

The Board of Directors assigns the Executive Board to study and carry out procedures for adjusting the construction schedule of the infrastructure system for the My Xuan B1-CONAC Industrial Park Expansion Project as follows:

- Phase 1 (50 hectares): from Q1 2027 to Q1 2029;
- Phase 2 (60 hectares): from Q2 2028 to Q2 2029.

Article 3.

Members of the Board of Directors, the General Director, Deputy General Directors, Heads of Departments, and Heads of affiliated units of the Company shall be responsible for implementing this Resolution.

Recipients: 

- As stated in Article 3;
- The Supervisory Board;
- The Party Committee and the Trade Union of the Company;
- Archived at the Office and the Board of Directors.

**FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**




DANG CHINH TRUNG