

No: 19/TC-KT

Hanoi, dated July 9, 2026

Re: Explanation of the difference in the
Financial Report for Q2/2026 compared to
Q2/2025

Dear: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE

CMC Investment Joint Stock Company would like to send our best regards to the State Securities Commission and the Hanoi Stock Exchange.

According to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC on periodic information disclosure of listed organizations, in case the business performance between two reporting periods fluctuates by 10% or more, the listed company must clearly explain the reasons leading to the unusual fluctuations in the quarterly financial statements.

Accordingly, CMC Investment Joint Stock Company explains the business results between Q2/2026 and Q2/2025 as follows:

No.	Indicators	Q2/2026	Q2/2025	Difference	%
1	Sales revenue	23.673.696.296	22.586.562.957	1.087.133.339	104,8
2	Financial revenue	1.176.551.406	1.432.962.609	- 256.411.203	82,1
3	Other income				
4	Cost of goods sold	21.391.499.135	22.126.668.576	- 735.169.441	96,7
5	Financial expenses	4.490.264.910	- 587.430.324	5.077.695.234	964,4
6	Selling expenses	73.741.250	43.898.456	29.842.794	167,9
7	Administrative expenses	1.327.146.426	986.787.356	340.359.070	134,4
8	Other expenses	1.222.393	6.079.200	- 4.856.807	20,1
9	Profit before tax	-2.433.626.412	1.443.522.302	> 10%	
10	Profit after tax	-2.125.000.773	1.377.995.748	> 10%	

REVENUE EXPLANATION

Revenue in Q2/2026 increased by VND 1,087,133,339, reaching 104.8% compared to Q2/2025. This was due to CMC Investment Joint Stock Company's business in construction machinery and equipment for construction projects. In Q2/2026, the company intensified its efforts to reach more construction sites to sell machinery, resulting in increased revenue, but still at a moderate level.

Financial income in Q2/2026 decreased by VND 256,411,203, reaching 82.1% compared to Q2/2025. This was due to: In Q2/2026, the stock market was unfavorable, so the company sold some stocks it had invested in for many years and bought more promising stocks.

Other income:

EXPLANATION OF EXPENSES

Cost of Goods Sold in Q2/2026 decreased by VND 735,169,441, reaching 96.7% compared to Q2/2025. This is due to increased sales revenue in Q2/2026, thus keeping the cost of goods sold at a normal level.

Financial Expenses in Q2/2026 increased by VND 5,077,695,234, reaching 964.4% compared to Q2/2025. This is because the stock market was unfavorable, and the company had to make provisions for previously purchased shares based on the price as of June 30, 2026, increasing financial expenses.

Selling Expenses in Q2/2026 increased by VND 29,842,794, reaching 167.9% compared to Q2/2025. This is due to the company preparing to import machinery in Q2/2026, thus keeping expenses at a moderate level. Business management expenses in Q2/2026 increased by VND 340,359,070, equivalent to 134.4% compared to Q2/2025. This is due to: the company's leadership always focusing on reducing unnecessary expenses, thus keeping costs at the most reasonable level.

Other expenses:

PROFIT EXPLANATION

Pre-tax profit in Q2/2026 decreased compared to Q2/2025 due to: Unfavorable stock market conditions in Q2/2026, and a sharp increase in bank loan interest rates, leading to a decline in profits.

After-tax profit: After-tax profit after deducting corporate income tax decreased correspondingly.

The above are the reasons for the fluctuations in business results in Q2/2026 compared to Q2/2025 of CMC Investment Joint Stock Company.

Sincerely thank you!

CMC INVESTMENT
JOINT STOCK COMPANY



General Director
Ngo Anh Phuong