



VIETNAM NATIONAL CHEMICAL GROUP
DAP-VINACHEM JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 20/NQ-HĐQT

Hai Phong, July 8, 2026

RESOLUTION

Re: Approval of Credit Facilities at Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Hong Bang Branch

BOARD OF DIRECTORS OF DAP-VINACHEM JOINT STOCK COMPANY

Based on the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Based on the Charter of Organization and Operation of DAP-Vinachem Joint Stock Company;

Based on Business Registration Certificate No. 0200827051 issued by the Department of Planning and Investment of Hai Phong City on July 29, 2008, amended for the 7th time on May 22, 2026;

Based on the demand for working capital financing to support the production and business activities of DAP-Vinachem Joint Stock Company;

Considering the Submission No. 663/TTr-DAP dated June 26, 2026, from the General Director regarding the opening of a credit limit at Vietnam Joint Stock Commercial Bank for Industry and Trade (Vietinbank) - Hong Bang Branch; after obtaining the opinions of the Board of Directors members through the Opinion Request Document No. 42-2026 dated July 3, 2026,

RESOLUTION:

Article 1. Approval of Borrowings, Guarantees and Letters of Credit

Approves the borrowing, issuance of guarantees and opening of Letters of Credit (L/Cs) by DAP-Vinachem Joint Stock Company at VietinBank – Hong Bang Branch for the purpose of supporting its production and business activities under credit facilities and transactional arrangements as follows:

- Credit Facility Limit: The total outstanding credit exposure (including loans and outstanding L/Cs financed by the Bank) at any time shall not exceed VND 300,000,000,000 (Three Hundred Billion Vietnamese Dong).

- Validity Period: 12 months from the date of execution of the Credit Agreement or any amendment/supplement thereto.

- Purpose: To borrow working capital, issue guarantees, and open Letters of Credit (L/C) to meet the production and business needs of DAP-Vinachem Joint Stock

Company for 12 months from the date of signing the Credit Agreement/Credit Agreement Addendum.

- Loan Tenor: As specified in each drawdown request and the relevant credit documentation.

- Loan interest rates, loan conditions, and collateral: As stipulated by the Bank and agreed upon in the Credit Agreements and Guarantee Agreements signed between the Company and Vietinbank - Hong Bang Branch.

Article 2. Approval of Security Arrangements

- The credit facility is not secured by the Company's fixed assets.

- The Company shall use inventories and trade receivables arising from its business operations as collateral, if required by VietinBank.

- The minimum collateral value shall be maintained at a level corresponding to the outstanding credit balance from time to time, as agreed with VietinBank – Hong Bang Branch.

Article 3. This Resolution shall take effect from the date of signing.

Article 4. Members of the Board of Directors, the General Director and relevant departments and individuals shall be responsible for implementing this Resolution.

Recipient:

- As per Article 4;
- BOD, BOS;
- VietinBank Hong Bang branch;
- Save: Office.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN** 

(Signed)

Nguyen Tuan Dung