

To: Hanoi Stock Exchange

Pursuant to the provisions in Clause 3, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the securities market, Lam Dong Water Supply and Sewerage Joint Stock Company discloses information on the financial statements (FS) for Quarter 2 of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: **Lam Dong Water Supply and Sewerage Joint Stock Company**

- Stock code: **LDW**

- Address: 50 Hung Vuong, Ward Lam Vien - Da Lat, Lam Dong Province

- Telephone: (0263) 3822 457

Fax: (0263) 3822 240

- Email: lawacoldg@gmail.com

Website: www.lawaco.com

2. Contents of information disclosure:

- Consolidated FS for Quarter 2 of 2026

☐ Separate FS (listed company without subsidiaries and the superior accounting unit has affiliated units);

☐ Consolidated FS (listed company with subsidiaries);

☒ Combined FS (listed company with accounting units directly under a separate accounting apparatus).

- Cases requiring explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the Financial FS (for audited FS for Quarter 2 of 2026):

☐ Yes

☐ No

Explanation document in case of "Yes" above:

☐ Yes

☐ No

+ Profit after tax in the reporting period has a difference before and after audit of 5% or more, changing from loss to profit or vice versa (for audited FS for Quarter 2 of 2026):

☐ Yes

☐ No

Explanation document in case of "Yes" above:

☐ Yes

☐ No



+ Profit after tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☐ Yes

☐ No

Explanation document in case of "Yes" above:

☐ Yes

☐ No

+ Profit after tax in the reporting period incurs a loss, changing from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☐ No

Explanation document in case of "Yes" above:

☐ Yes

☐ No

This information has been disclosed on the information portal of the Company on July 13, 2026 at the link: <https://lawaco.com/Home/DanhMuc?danhmuctintuc=2015>

We commit that the information disclosed above is true and take full responsibility before the law for the content of the disclosed information.

Attached documents:

-FS

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Nguyễn Hùng Cường



**LAMDONG WATER SUPPLY AND
SEWERAGE JOINT STOCK COMPANY**

**CONSOLIDATED FINANCIAL
REPORT FOR Q2 2026**

STATEMENT OF FINANCIAL POSITION**Quarter II, 2026**

As of June 30, 2026

Unit: VND

Assets	Code	Notes	Ending Balance 30/06/2026	Beginning Of Year 01/01/2026
1	2	3	4	5
A - CURRENT ASSETS	100		127 581 968 102	98 515 942 483
I. Cash and cash equivalents	110		98 002 655 364	44 385 496 387
1. Cash	111	V.1	49 502 655 364	34 184 794 788
2. Cash equivalents	112		48 500 000 000	10 200 701 599
II. Short-term financial investments	120		5 001 096 382	7 001 096 381
1. Trading securities	121		-	-
2. Provision for securities (*)	122			
3. Held-to-maturity investments	123	V.10	5 001 096 382	7 001 096 381
4. Provision for held-to-maturity investments (*)	124			
5. Other short-term investments	125			
6. Provision for loss on other short-term investments (*)	126			
III. Short-term Receivables	130		14 400 920 759	38 649 843 058
1. Short-term trade receivable	131	V.2	9 405 111 826	5 252 656 098
2. Short-term advances to suppliers	132	V.3	4 028 266 830	9 919 350 240
3. Short-term Internal Receivables	133			
4. Receivables based on stages of construction contracts schedule	134			
5. Other short-term receivables	135	V.4	5 255 388 224	27 769 138 770
6. Provision for doubtful short-term receivables (*)	136	V.5	(4 287 846 121)	(4 291 302 050)
7. Shortage of assets awaiting resolution	137		-	
IV. Inventories	140	V.6	9 488 904 347	8 479 506 657
1. Inventories	141		12 645 770 128	11 673 687 281
2. Provision for devaluation of inventory (*)	142		(3 156 865 781)	(3 194 180 624)
V. Other current assets	160		688 391 250	-
1. Short-term prepaid expenses	161	V.11	688 391 250	
2. Deductibles value added tax	162			
3. Taxes and other receivable by the State	163	V.16		
4. Purchase and resale of Government bonds	164			
5. Other short-term assets	165			

STATEMENT OF FINANCIAL POSITION

Quarter II, 2026

As of June 30, 2026

Unit: VND

Assets	Code	Notes	Ending Balance 30/06/2026	Beginning Of Year 01/01/2026
1	2	3	4	5
B. NON-CURRENT ASSETS	200		1 061 600 035 124	1 081 164 817 704
I. Long-term Receivables	210		-	-
1. Long-term trade receivables	211			
2. Long-term advance to suppliers	212			
3. Working capital from subunits	213			
4. Long-term receivables from related parties	214			
5. Other long-term receivables	215			
6. Provision for doubtful long-term receivables (*)	216			
II. Fixed assets	220		445 393 971 959	425 155 640 937
1. Tangible fixed assets	221	V.7	444 055 043 955	423 718 104 222
- Historical cost	222		1 118 840 062 268	1 078 328 801 949
- Accumulated depreciation (*)	223		(674 785 018 313)	(654 610 697 727)
2. Finance lease fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	V.8	1 338 928 004	1 437 536 715
- Cost	228		2 558 591 000	2 558 591 000
- Accumulated depreciation (*)	229		(1 219 662 996)	(1 121 054 285)
III. Investment real properties	240		-	-
- Historical cost	241			
- Accumulated depreciation value (*)	242			
IV. Long-term assets in progress	250		6 396 365 819	4 792 902 530
1. Long-term work in progress	251			
2. Long-term construction in progress	252	V.9	6 396 365 819	4 792 902 530
V. Long-term financial investments	260	V.10	595 000 000 000	637 970 000 000
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262		-	-
3. Equity Investments in Other Entities	263		-	-
4. Provisions for devaluation of long-term financial investments (*)	264			
5. Held-to-maturity investments	265		595 000 000 000	637 970 000 000
5. Provision for held-to-maturity investments (*)	266			
VI. Other non-current assets	270		14 809 697 346	13 246 274 237
1. Long-term prepaid expenses	271	V.11	9 047 606 592	8 155 624 614
2. Deferred income tax assets	272	V.12	819 067 237	825 275 245
3. Long-term tools, supplies, and spare parts	273	V.13	4 943 023 517	4 265 374 378
4. Other non-current assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		1 189 182 003 226	1 179 680 760 187

STATEMENT OF FINANCIAL POSITION

Quarter II, 2026

As of June 30, 2026

Unit: VND

Resources	Code	Notes	Ending Balance 30/06/2026	Beginning Of Year 01/01/2026
1	2	3	4	5
C - LIABILITIES	300		252 557 835 146	208 485 730 510
I. Current liabilities	310		124 773 199 800	69 276 098 246
1. Short-term Trade payables	311	V.14	11 533 792 401	11 823 383 061
2. Short-term Advances from customers	312	V.15	302 168 107	304 235 314
3. Payables for dividends, profits	313			
4. Short-term Taxes and payable to state budget	314	V.16	7 174 271 773	6 709 020 191
5. Payables to employees	315		8 543 942 701	13 246 663 230
6. Short-term accrued expenses	316	V.17	7 427 947 883	3 350 858 610
7. Short-term inter-company payables	317			
8. Payables according to the progress of construction contracts	318		-	-
9. Short-term deferred revenue	319			
10. Other Short-term payables	320	V.18	49 477 659 644	1 423 625 647
11. Short-term borrowings and financial leases	321	V.19	22 793 678 239	22 793 678 239
12. Provisions for short-term payables	322			
13. Bonus and welfare funds	323	V.20	17 519 739 052	9 624 633 954
14. Price stabilization fund	324			
15. Trading Government bonds	325			
II. Non-current liabilities	330		127 784 635 346	139 209 632 264
1. Long-term supplier payables	331			
2. Long-term advances from customers	332			
3. Long-term Taxes and payable to state budget	333			
3. Long-term Accrued Expenses	334			
4. Working capital from subunits	335			
5. Long term payables to related parties	336			
6. Long-term deferred revenue	337			
7. Other long-term payables	338	V.18	493 808 548	521 966 354
8. Long-term loans and finance lease liabilities	339	V.19	127 290 826 798	138 687 665 910
9. Convertible bonds	340			
10. Preference shares	341			
11. Deferred income tax	342			
12. Provision for long-term payables	343		-	-
13. Science and Technology Development Fund	344		-	

STATEMENT OF FINANCIAL POSITION

Quarter II, 2026

As of June 30, 2026

Unit: VND

Resources	Code	Notes	Ending Balance 30/06/2026	Beginning Of Year 01/01/2026
1	2	3	4	5
D. OWNERS' EQUITY	400	V21	936 624 168 080	971 195 029 677
1. Owner's contributed capital	411		788 000 000 000	788 000 000 000
- Ordinary shares with voting rights	411a		788 000 000 000	788 000 000 000
- Preference shares	411b			
2. Share premiums	412		28 512 122 705	28 512 122 705
3. Bond conversion options	413			
4. Other sources of capital	414		62 510 373 209	30 388 233 777
5. Treasury shares (*)	415			
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		17 672 427 895	45 039 241 420
9. Other funds	419			
10. Retained earnings	420		39 929 244 271	79 255 431 775
- Retained earnings accumulated to the end of the previous period	420a			
- Retained earnings of the current period	420b		39 929 244 271	79 255 431 775
TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400)	440		1 189 182 003 226	1 179 680 760 187

Lam Dong, July 13, 2026

Preparer

Chief Accountant

General Director



Tran Thi Tuyet Ngoc



Bui Hoang Truong Vi



Nguyễn Hưng Cường

CONSOLIDATED STATEMENT OF INCOME
Quarter II, 2026
As of June 30, 2026

Đơn vị tính: Việt Nam Đồng

ITEMS	CODE	NOTES	Reporting quarter		Year-to-date	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of goods and services	01	VI.1	81 438 315 337	81 145 105 982	163 161 163 393	161 712 221 693
2. Revenue deductions	02				-	-
3. Net revenue from sales of goods and services (10=01-02)	10		81 438 315 337	81 145 105 982	163 161 163 393	161 712 221 693
4. Costs of goods sold	11	VI.2	60 893 625 942	59 584 530 276	119 520 169 787	116 234 479 147
5. Gross profit from sales of goods and services (20=10-11)	20		20 544 689 395	21 560 575 706	43 640 993 606	45 477 742 546
6. Gain/Loss from disposal of investment property	21					
7. Financial income	22	VI.3	11 925 291 294	11 784 997 088	23 406 147 513	23 527 620 505
8. Financial expenses	23	VI.4	2 485 308 226	2 807 506 486	5 026 120 891	5 704 118 725
- In which: Interest expenses	24		2 485 308 226	2 807 506 486	5 026 120 891	5 704 118 725
9. Costs to sell	25	VI.5	1 391 236 321	1 384 711 012	2 784 811 437	2 721 284 475
10. General and administrative expenses	26	VI.6	5 162 086 647	3 961 366 290	8 764 997 547	7 693 478 695
11. Operating profit (30=20+21+22-23-25-26)	30		23 431 349 495	25 191 989 006	50 471 211 244	52 886 481 156
12. Other income	31	VI.7	171 318 217	81 188 521	216 731 741	161 297 286
13. Other expenses	32	VI.7	360 991 299	358 439 452	645 206 061	656 994 692
14. Other profit (40=31-32)	40		(189 673 082)	(277 250 931)	(428 474 320)	(495 697 406)
15. Total accounting profit before tax (50=30+40)	50		23 241 676 413	24 914 738 075	50 042 736 924	52 390 783 750
16. Current Corporate Income Tax Expense	51	VI.8	4 701 950 572	5 083 350 879	10 107 284 645	10 624 361 575
17. Deferred Corporate Income Tax Expense	52		1 811 148	464 620	6 208 008	7 756 241
18. Profit after corporate income tax (60=50-51-52)	60		18 537 914 693	19 830 922 576	39 929 244 271	41 758 665 934
19. Basic Earnings Per Share (*)	70		235	255	507	530
20. Diluted Earnings per Share (*)	71		235	255	507	530

Lam Dong, July 13, 2026

Prepared by

Chief Accountant

General Director



Tran Thi Tuyet Ngoc



Bui Hoang Truong Vi



Nguyễn Hưng Cường

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Direct method)

Quarter II, 2026

As of June 30, 2026

Đơn vị tính: Việt Nam Đồng

Items	Code	Year-to-date	
		This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Cash received from sales, service provision and other revenue	01	175 882 234 235	172 763 123 269
2. Cash paid to suppliers of goods and services	02	(87 718 656 398)	(67 862 689 080)
3. Cash paid to employees	03	(30 088 363 985)	(25 515 063 357)
4. Cash paid for interest	04	(5 026 120 891)	(5 790 666 169)
5. Cash paid for corporate income tax	05	(9 661 722 229)	(12 358 906 892)
6. Other cash inflows	06	18 735 450 872	4 913 050 954
7. Other cash outflows	07	(44 268 996 282)	(39 518 001 000)
Net cash flows from operating activities	20	17 853 825 322	26 630 847 725
			-
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Acquisition and construction of fixed assets and other long-term assets	21	(31 807 074 957)	(16 445 157 100)
2. Proceeds from sales of fixed assets and other long-term assets	22		
3. Cash outflow for lending, buying debt instruments of other entities	23	(53 500 000 000)	(2 000 000 000)
4. Cash recovered from lending, selling debt instruments of other entities	24	60 250 317 656	
5. Cash disbursed for capital contribution to other entities	25		
6. Cash recovered from investments in other entities	26		
7. Interest, dividends and profits received	27	33 917 631 668	45 559 338 227
Net cash flows from investing activities	30	8 860 874 367	27 114 181 127
			-
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing shares, contributed capital of owners	31		-
2. Cash paid for contributed capital of owners, repurchase of shares issued by the enterprise	32		-
3. Cash receipts from borrowings	33		
4. Cash paid for principal repayment	34	(11 396 839 113)	(11 396 839 113)
5. Cash paid for financial lease debt	35		
6. Dividends and profits paid	36		
Net cash flows from financing activities	40	(11 396 839 113)	(11 396 839 113)
Net cash flows during the period (50=20+30+40)	50	15 317 860 575	42 348 189 739
Cash and cash equivalents at the beginning of the period	60	34 184 794 789	38 574 107 095
Effect of exchange rate changes on cash and cash equivalents	61		-
Cash and cash equivalents at the end of the period (70=50+60+61)	70	49 502 655 364	80 922 296 834

Preparer



Tran Thi Tuyet Ngoc

 Lam Dong, July 13, 2026
 Chief Accountant



Bui Hoang Truong Vi

General Director



Nguyễn Hưng Cường

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

I GENERAL INFORMATION**Form of capital ownership**

Lam Dong Water Supply and Sewerage Joint Stock Company was formerly a One-Member Limited Liability Company (100% State-owned) established under Decision No. 2873/QĐ-UBND dated October 18, 2005 of the People's Committee of Lam Dong province regarding the transformation of the State-owned enterprise Lam Dong Water Supply Company into Lam Dong Water Supply and Sewerage One-Member Limited Liability Company.

The Company implemented the equitization of the State-owned enterprise under Decision No. 774/QĐ-UBND dated April 23, 2015 of the Provincial People's Committee approving the arrangement plan for 100% State-owned enterprises under the Lam Dong Provincial People's Committee and Decision No. 2660/QĐ-UBND dated December 08, 2017 of the Lam Dong Provincial People's Committee approving the capital structure upon transformation into a joint stock company.

The Company officially operated as a joint stock company under the Business Registration Certificate No. 5800000174 first issued on June 22, 2018 by the Department of Planning and Investment of Lam Dong province and changed for the 12th time on July 15, 2025 due to a change in the Company's address.

The Company's Charter capital is 788,000,000,000 VND, divided into 78,800,000 equal shares, with a par value of 10,000 VND per share.

The Company's headquarters is located at 50 Hung Vuong, Lam Vien Ward - Da Lat, Lam Dong province.

The Company's name in foreign language: Lam Dong Water Supply and Sewerage Joint Stock Company, abbreviated as: Lawaco.

The Company's shares are currently traded on the Upcom market under the Hanoi Stock Exchange, stock code: LDW.

The total number of Company employees as of June 30, 2026 is: 365 employees.

Business field: Production and supply of domestic water.**Business lines and main activities**

The Company's business lines include:

- Production and supply of domestic water for urban and industrial use;
- Consulting on design of civil construction works, water supply and sewerage works, construction supervision. Supervision of civil, industrial, water supply and sewerage, and irrigation works. Preparation of construction investment projects, project appraisal, environmental impact assessment. Design of cost estimates for civil, industrial, water supply and sewerage, and irrigation construction works;
- Installation of water supply, drainage, heating, and air conditioning systems;
- Construction of works: Water supply and sewerage, industrial, civil, irrigation, tourist areas, resorts, ecological gardens; Production and trading of water industry services and materials; Tourism, sightseeing, and resort service business; Planning for construction of water supply and sewerage systems; Consulting on planning, construction of water supply and sewerage systems, consulting on preparation of bidding documents, bid evaluation, project management consulting; Topographical, geological, hydrological, and environmental surveys.

The Company's primary business activities during the period include the production and supply of domestic water for urban and industrial use; wastewater treatment; and construction of water supply and sewerage works.

Normal operating cycle

The Company's normal operating cycle is completed within a period not exceeding 12 months.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

I GENERAL INFORMATION (continued)**Corporate structure**

The Company's dependent units include:

Unit name	Address
Da Lat Water Plant	Langbiang Ward - Da Lat, Lam Dong Province
Lam Ha Water Plant	Dinh Van Commune, Lam Ha, Lam Dong Province
Bao Lam Water Plant	Bao Lam 1 Commune, Lam Dong Province
Da Teh Water Plant	Da Teh Commune, Lam Dong Province
Don Duong Water Plant	Don Duong Commune, Lam Dong Province
Dam Rong Water Plant	Dam Rong 2 Commune, Lam Dong Province
Da Huoi Water Plant	Da Huoi Commune, Lam Dong Province
Wastewater Management Enterprise	Cam Ly Ward - Da Lat, Lam Dong Province
Water Supply and Sewerage Consultancy Enterprise	Lam Vien Ward - Da Lat, Lam Dong Province
Water Supply and Sewerage Construction Enterprise	Lam Vien Ward - Da Lat, Lam Dong Province
Water Meter Management Enterprise	Lam Vien Ward - Da Lat, Lam Dong Province

Notes on the comparability of information in the combined financial statements

The Company ensures compliance with the requirements of Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System issued under Circular 99/2025/TT-BTC dated October 27, 2025, of the Ministry of Finance, as well as the Ministry of Finance's circulars guiding the implementation of accounting standards in the preparation and presentation of the combined financial statements for Q2/2026. Therefore, the information and figures presented in of the combined financial statements for Q2/2026 are comparable.

II BASIS FOR PREPARATION OF the combined financial statements AND ACCOUNTING PERIOD**Basis for preparation of the combined financial statements**

The accompanying combined financial statements for Q2/2026 is presented in Vietnamese Dong (VND), based on the historical cost principle and in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and legal regulations relevant to the preparation and presentation of the combined financial statements for Q2/2026.

The combined financial statements for Q2/2026 of the entire Company is prepared on the basis of the financial statements of the Company's head office and its dependent units, which are enterprises and water plants. Transactions and balances between dependent units are eliminated upon the preparation of the combined financial statements for Q2/2026.

The accompanying combined financial statements for Q2/2026 is not intended to reflect the interim financial position, interim results of business operations, and interim cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

Accounting period

The Company's fiscal year begins on January 01 and ends on December 31 annually.

The combined financial statements for Q2/2026 is prepared for the accounting periods from April 1, 2026, to June 30, 2026.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

III APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

The Company ensures compliance with the requirements of the applicable Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance, as well as the Ministry of Finance's circulars guiding the implementation of accounting standards in the preparation and presentation of the combined financial statements.

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies applied by the Company in the preparation of the combined financial statements for Q2/2026.

Cash and Cash equivalents

Cash and Cash equivalents include cash on hand, demand deposits, and short-term investments with an original maturity of no more than 3 months, which are highly liquid, easily convertible into cash, and subject to insignificant risk of changes in value.

Held-to-maturity investments

Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including Treasury bills, Exchange bills), bonds, preference shares which the issuer is required to repurchase at a certain time in the future, and other held-to-maturity investments.

Held-to-maturity investments are recognized starting from the acquisition date and are initially measured at the purchase price plus costs related to the acquisition of the investments. Interest income from held-to-maturity investments after the acquisition date is recognized in the interim statement of income on an accrual basis. Interest earned before the Company's holding period is deducted from the original cost at the time of purchase.

Held-to-maturity investments are determined at cost minus the Provision for bad receivables. The Provision for bad receivables for held-to-maturity investments is made in accordance with current accounting regulations.

Receivables

Receivables represent the amount recoverable from customers or other parties. Receivables are presented at carrying amount minus the Provision for bad receivables.

The Provision for bad receivables is made for: receivables that are past due as recorded in economic contracts, debt agreements, contractual commitments, or debt commitments, and receivables that are not yet due but are difficult to recover.

Increases or decreases in the balance of the Provision for bad receivables required to be made at the end of the accounting period are recognized in General and administrative expenses during the period.

Inventories

Inventories are determined at the lower of cost and net realisable value. The cost of inventories includes direct material costs and General operation cost to bring inventories to their present location and condition. The cost of inventories is determined using the weighted average method.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Inventories (continued)**

The Company's Provision for Inventory Devaluation is made in accordance with current accounting regulations. Accordingly, the Company is permitted to make a provision for obsolete, damaged, or poor-quality inventories, and in cases where the cost of inventories is higher than the net realisable value at the date of the combined financial statements. Expenses for the provision for obsolete, damaged, or poor-quality inventories are not deductible for corporate income tax purposes until the goods are liquidated.

Increases or decreases in the balance of the Provision for Inventory Devaluation required to be made at the end of the accounting period are recognized in the Costs of goods sold during the period.

Long-term Equipment, Supplies, and Spare Parts

Equipment, supplies, and spare parts reserved for more than 12 months or more than one normal operating cycle for the purpose of replacement or prevention of damage to fixed assets are recognized as non-current assets.

Long-term Equipment, Supplies, and Spare Parts are presented in the financial statements at net value (after deducting the provision for devaluation, if any). The provision for devaluation of Long-term Equipment, Supplies, and Spare Parts is made in accordance with current accounting regulations similar to the Company's inventories.

Tangible fixed assets and amortisation (depreciation)

Tangible fixed assets are presented at Original cost/Historical cost/Acquisition cost minus accumulated depreciation.

The Original cost/Historical cost/Acquisition cost of tangible fixed assets includes the purchase price and all other costs directly related to bringing the asset to a state ready for use.

The Original cost/Historical cost/Acquisition cost of self-constructed tangible fixed assets includes construction costs, actual production costs incurred, plus installation and trial run costs.

Depreciation is calculated using the straight-line method. The estimated useful life is as follows:

- Building & architectonic model	6 - 50 years
- Equipment & machine	1 - 12 years
- Transportation & transmit instrument	6 - 30 years
- Instruments & tools for management	3 - 10 years
- Other fixed assets	4 - 25 years

Intangible fixed assets and amortisation (depreciation)

Intangible fixed assets are presented at original cost less accumulated amortisation (depreciation). The Company's intangible fixed assets consist of software, which is amortised using the straight-line method over 10 years.

Land use rights with a definite term are amortised using the straight-line method based on the granted period of use.

Long-term construction in progress

Assets in the process of construction for production, rental, management, or any other purpose are recorded at cost. This cost includes service costs and costs related to the construction, installation, and repair of pipelines in accordance with the Company's accounting policies. Amortisation (depreciation) of these assets begins when the assets are in the state of readiness for their intended use.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Prepaid expenses**

Prepaid expenses include actual costs incurred that relate to the business operations of multiple accounting periods and are considered capable of providing future economic benefits to the Company. The Company's prepaid expenses include branch pipeline systems, goodwill from the equitisation of State-owned enterprises, costs of tools and instruments issued for use, and other prepaid expenses.

Branch pipeline system

Costs incurred by the Company to invest in the branch pipeline system are recorded as long-term prepaid expenses, allocated according to the quota with a unit price of 244 VND/m³ of water recorded in accordance with the production cost structure regulations issued by the Department of Finance and the People's Committee of Lam Dong Province effective from October 28, 2023.

For the added value of the branch pipeline system determined during the equitisation of the enterprise, the Company allocates it using the straight-line method over a useful life of 10 years.

Tools, instruments, and other prepaid expenses

Tools, instruments, and small components issued for use and other prepaid expenses are capitalised as prepayments and allocated to business operating expenses using the straight-line method over a maximum period of no more than 3 years in accordance with current accounting regulations.

Liabilities

Liabilities are monitored in detail by payment term, counterparty, currency type, and other factors according to the Company's management needs. Accounts payable to suppliers include commercial payables arising from purchase and sale transactions and payables when importing through an entrustee (in entrusted import transactions). Other payables include non-commercial payables unrelated to purchase and sale transactions. Liabilities are classified as short-term or long-term on the combined financial statements based on the remaining term of the liabilities at the reporting date.

Accruals

Accruals are recorded for future payment amounts related to goods and services received, regardless of whether the Company has received the supplier's invoice or lacks sufficient accounting documents, and are recorded in the business operating expenses of the reporting period.

Borrowings and finance lease liabilities

Borrowings and finance lease liabilities include loans and finance lease obligations but exclude loans in the form of bonds or preference shares with mandatory redemption clauses at a certain time in the future. The Company monitors loans in detail by counterparty and classifies them as short-term or long-term based on the repayment period.

Borrowing costs directly related to the loan are recorded in financial expenses, except for costs arising from loans specifically for the purpose of investing, constructing, or producing qualifying assets, which are capitalised in accordance with the Accounting Standard on "Borrowing costs".

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Owners's equity**

Owner's Contributed Capital is recorded at the actual capital contributed by shareholders.

Surplus equity is recorded as the difference between the actual issuance price and the par value of shares upon initial issuance, additional issuance, or re-issuance of treasury shares. Direct costs related to the additional issuance of shares and re-issuance of treasury shares are recorded as a reduction in surplus equity.

Other equity reflects business capital formed from additions from business results or from gifts, donations, sponsorships, or asset revaluations (if these items are permitted to increase or decrease Owner's Contributed Capital).

Retained earnings are recorded based on the profit (or loss) from the Company's interim business operations, minus (-) corporate income tax expenses for the current period and adjustments due to retrospective application of changes in accounting policies and retrospective restatement of material errors from previous periods.

Dividends declared and paid in the following period from retained earnings are based on the approval of the General Meeting of Shareholders at the Company's Annual General Meeting.

Reserves and funds from profit after tax are established based on the Company's charter and the approval of the General Meeting of Shareholders.

Revenue recognitionSales revenue

Sales revenue is recognised when all of the following conditions are met:

- The Company has transferred the significant risks and rewards of ownership of the products or goods to the buyer;
- The Company no longer retains management control over the goods as an owner or effective control over the goods;
- Revenue can be measured reliably;
- The Company is likely to receive economic benefits from the sales transaction;
- The costs incurred for the sales transaction can be measured reliably.

The Company's sales revenue is primarily from the supply of clean water to residents in Lam Dong province, with water unit prices applied according to the Decision of the Provincial People's Committee for each period. Water unit prices are only adjusted after approval by the competent State authority.

Service provision revenue

Revenue from service provision is recognised when the outcome of the transaction can be measured reliably. In cases where the service provision relates to multiple periods, revenue is recognised in the period based on the results of the work completed at the date of the interim balance sheet for that period. The outcome of a service provision transaction is determined when the following conditions are met:

- Revenue can be measured reliably;
- It is probable that the economic benefits from the service provision transaction will flow to the Company;
- The stage of completion of the transaction at the interim balance sheet date can be measured;
- The costs incurred for the transaction and the costs to complete the service provision transaction can be measured reliably.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Revenue recognition (continued)***Income from financial investments*

Interest income is recognised on an accrual basis, determined based on the balance of deposit accounts and the applicable interest rate, unless the recoverability of the interest is uncertain.

Income from equity investments in other entities is recognised when the Company has the right to receive the income.

Cost of sales recognition

Cost of sales and service provision is recorded based on actual costs incurred and aggregated according to the value and quantity of finished goods, merchandise, materials sold, and services provided to customers, ensuring the matching principle and the prudence principle. Costs exceeding the normal level of inventories and services provided are recorded immediately in the business results.

Borrowing costs

Borrowing costs are recognised in the business operation expenses in the period when incurred, except for those capitalised in accordance with the Accounting Standard "Borrowing costs". Accordingly, borrowing costs directly related to the purchase, construction, or production of assets that require a relatively long period to be completed for use or sale are added to the original cost of the asset until that asset is ready for use or sale. Income arising from the temporary investment of loans is deducted from the original cost of the related asset. For specific loans serving the construction of tangible fixed assets or investment property, interest expenses are capitalised even if the construction period is less than 12 months.

Tax

Corporate income tax represents the total value of current tax payable and deferred tax.

Current tax payable is calculated based on the taxable income for the period. Taxable income differs from the net profit presented in the interim consolidated statement of income because taxable income excludes items of income or expenses that are taxable or deductible in other periods (including tax losses brought forward, if any) and also excludes items that are non-taxable or non-deductible.

Deferred income tax is calculated on the differences between the carrying amount and the tax base of assets or liabilities in the interim consolidated financial statements and is recognised using the balance sheet method. Deferred tax liabilities are recognised for all temporary differences, while deferred tax assets are only recognised when it is certain that there will be sufficient future taxable profit to deduct the temporary differences.

Deferred income tax is determined based on the tax rate expected to apply in the period when the asset is recovered or the liability is settled. Deferred income tax is recognised in the interim consolidated statement of income and is only recognised in owners' equity when the tax relates to items recognised directly in owners' equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legal right to offset current tax assets against current tax liabilities and when the deferred tax assets and deferred tax liabilities relate to corporate income tax managed by the same tax authority and the Company intends to settle current tax on a net basis.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended March 31, 2026

IV SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Tax (continued)**

The determination of the Company's income tax is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of inspections by competent tax authorities.

Other taxes are applied in accordance with current tax laws in Vietnam.

V ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED BALANCE SHEET

Unit: VND

	30/06/2026	01/01/2026
1 Cash		
Cash on hand (VND)	223 212 817	72 805 111
Demand deposits at banks (VND)	49 279 442 547	34 111 989 677
Cash equivalents	48 500 000 000	10 200 701 599
Total	98 002 655 364	44 385 496 387
2 Short-term trade receivable		
Receivables from domestic water usage fees	3 798 867 885	2 377 336 487
Da Lat Area Investment and Construction Project Management Board	5 035 492 130	2 304 567 807
Other entities	570 751 811	570 751 804
Total	9 405 111 826	5 252 656 098
3 Short-term advances to suppliers		
Water Supply and Sewerage Investment and Construction Joint Stock Company		9 596 724 179
Ngoc Anh Sai Gon Company Limited	1 150 974 228	
Phu My Thinh Limited Liability Company	1 189 988 914	
Other customer receivables	1 687 303 688	322 626 061
Total	4 028 266 830	9 919 350 240
4 Other short-term receivables		
Drainage and Wastewater Treatment Project Management Board	2 262 265 614	2 262 265 614
Accrued interest on term deposits	1 233 451 728	23 229 696 218
Board of Directors' remuneration awaiting settlement	442 336 000	1 010 240 000
Deposits and collateral	-	206 500 000
Other receivables	1 317 334 882	1 060 436 938
Total	5 255 388 224	27 769 138 770

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

V ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM CONSOLIDATED BALANCE SHEET (continued)*Unit: VND*

5 Provision for doubtful short-term receivables	30/06/2026	01/01/2026
Short-term customer receivables	(2 025 580 921)	(2 029 036 810)
Other short-term receivables	(2 262 265 200)	(2 262 265 240)
Total	(4 287 846 121)	(4 291 302 050)
6 Inventories	30/06/2026	01/01/2026
Raw materials	11 906 062 906	10 167 765 156
Tools and instruments	739 707 222	1 505 922 125
Work in progress		
Total	12 645 770 128	11 673 687 281
Movements in provision for inventory devaluation as of June 30, 2026 are as follows:		
	30/06/2026	01/01/2026
Beginning balance	(3 194 180 624)	(3 471 765 433)
Reversal/(provision) made during the period	37 314 843	277 584 809
Ending balance	(3 156 865 781)	(3 194 180 624)

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

V. Additional information for items presented in the interim consolidated balance sheet (continued)**7. Increase/Decrease in Tangible Fixed Assets**

Item	Equipment & machine	Instruments tools for management	Transportation & transmit instrument	Building & structures	Fixed Assets other tangible	Total
I. Original cost						
1. Balance as of January 01, 2026	76 468 005 951	57 380 888 762	677 556 471 033	218 052 272 186	48 871 164 017	1 078 328 801 949
2. Increase in 2026	15 649 816 608	5 090 127 831	8 620 276 087	4 813 820 055	6 337 219 740	40 511 260 321
- Q1/2026	138 423 333	403 500 174	524 435 277		196 430 839	1 262 789 623
- Q2/2026	15 511 393 275	4 686 627 657	8 095 840 810	4 813 820 055	6 140 788 901	39 248 470 698
3. Decrease in 2026						-
4. Balance as of June 30, 2026	92 117 822 559	62 471 016 593	686 176 747 120	222 866 092 241	55 208 383 757	1 118 840 062 268
II. Accumulated depreciation						-
1. Balance as of January 01, 2026	43 016 000 549	39 745 624 438	409 227 950 840	142 493 148 993	20 127 972 906	654 610 697 727
2. Increase in 2026	2 862 179 663	2 707 627 363	10 065 656 575	3 177 601 692	1 361 255 293	20 174 320 587
- Depreciation in Q1/2026	1 339 772 386	1 317 759 241	4 976 149 107	1 550 743 793	660 892 855	9 845 317 382
- Depreciation in Q2/2026	1 522 407 277	1 389 868 122	5 089 507 469	1 626 857 899	700 362 438	10 329 003 204
3. Decrease in 2026						-
4. Balance as of June 30, 2026	45 878 180 213	42 453 251 801	419 293 607 415	145 670 750 685	21 489 228 199	674 785 018 313
III. Carrying amount						
1. As of January 01, 2026	33 452 005 402	17 635 264 324	268 328 520 193	75 559 123 193	28 743 191 111	423 718 104 222
2. As of June 30, 2026	46 239 642 346	20 017 764 792	266 883 139 705	77 195 341 556	33 719 155 558	444 055 043 955

Carrying amount of tangible fixed assets as of June 30, 2026 used for mortgage, pledge to secure loans:

-

Original cost of tangible fixed assets as of June 30, 2026 that are fully depreciated but still in use:

232 655 741 518

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

V. Additional information for items presented in the combined balance sheet (continued)**8 Intangible fixed assets**

Indicator	Land use rights VND	Software program VND	Total VND
I. Historical cost			
1. Balance as of April 01, 2026	737 591 000	1 821 000 000	2 558 591 000
2. Increase in Q2 2026			-
3. Decrease in Q2 2026			-
4. Balance as of June 30, 2026	737 591 000	1 821 000 000	2 558 591 000
II. Accumulated depreciation			
1. Balance as of April 01, 2026	242 507 062	927 579 179	1 170 086 241
2. Increase in Q2 2026	3 677 851	45 898 904	49 576 755
3. Decrease in Q2 2026	-		-
4. Balance as of June 30, 2026	246 184 913	973 478 083	1 219 662 996
III. Net book value			
1. As of April 01, 2026	495 083 938	893 420 821	1 388 504 759
2. As of June 30, 2026	491 406 087	847 521 917	1 338 928 004

9 Long-term construction in progress

	30/06/2026	01/01/2026
Water supply pipeline renovation projects and other projects	6 396 365 819	4 792 902 530
Total	6 396 365 819	4 792 902 530

10 Financial investments

	30/06/2026	01/01/2026
Short-term		
Term deposits	5 001 096 382	7 001 096 381
Long-term		
Term deposits	595 000 000 000	637 970 000 000
Total	600 001 096 382	644 971 096 381

11 Long-term prepaid expenses

	30/06/2026	01/01/2026
Increased value from revaluation of branch pipeline system	3 792 958 453	4 734 694 365
Installation costs for water meters and branch pipes	1 941 784 695	1 133 411 550
Other long-term prepaid expenses	3 312 863 444	2 287 518 699
Total	9 047 606 592	8 155 624 614

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

V. Additional information for items presented in the combined balance sheet (continued)

12	Deferred income tax assets	30/06/2026	01/01/2026
	Beginning balance	825 275 245	759 637 057
	Recognised in profit or loss during the period	(6 208 008)	65 638 188
	Ending balance	819 067 237	825 275 245
13	Long-term Equipment, Supplies, and Spare Parts	30/06/2026	01/01/2026
	Equipment, supplies, and spare parts	4 943 023 517	4 265 374 378
	Total	4 943 023 517	4 265 374 378
14	Short-term Trade payables	30/06/2026	01/01/2026
	Saigon Dankia Water Supply Corporation	7 917 174 266	9 801 519 412
	Lam Dong Irrigation Investment & Exploitation Management Center	844 299 500	588 870 000
	Thanh Dung Trading Co., Ltd.	601 959 514	411 048 000
	Saigon Technology Co., Ltd.		282 524 400
	Other suppliers	2 170 359 121	739 421 249
	Total	11 533 792 401	11 823 383 061
15	Short-term Advances from customers	30/06/2026	01/01/2026
	ĐL Royal Joint Stock Company	200 343 892	200 343 892
	Customers installing branch pipelines	101 824 215	103 891 422
	Other customers		
	Total	302 168 107	304 235 314
16	Taxes and amount payable to the State budget	Amount payable	Amount payment
	Beginning balance	during the period	during the period
	Closing balance		
	Payables		
	Personal income tax	498 970 070	795 294 459
			1 118 173 938
	Value added tax	170 249 923	1 687 111 898
			1 534 785 819
	Corporate income tax	4 256 388 155	10 107 284 645
			9 661 722 229
	Natural resource tax	94 428 587	531 296 031
			536 697 205
	Land rental, non-agricultural land tax		520 678 239
			520 678 239
	Environmental protection fees	1 688 983 455	11 530 622 348
			11 334 978 607
	Total	6 709 020 190	25 172 287 620
			24 707 036 037
			7 174 271 773

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

V. Additional information for items presented in the combined balance sheet (continued)

17 Short-term accrued expenses	30/06/2026	01/01/2026
Expenses for environmental protection and wastewater fee collect	1 047 032 195	2 019 469 731
Interest expenses	1 393 589 392	1 291 019 408
Other accrued expenses	4 987 326 296	40 369 471
Total	7 427 947 883	3 350 858 610
18 Other payables	30/06/2026	01/01/2026
a. Short-term		
Payables on equitization	887 096 381	887 096 381
Dividends payable for 2025	48 225 600 000	
Other payables	364 963 263	536 529 266
Total	49 477 659 644	1 423 625 647
b. Long-term		
Deposits and collateral received	493 808 548	521 966 354
	493 808 548	521 966 354
19 Loans and obligations under finance leases	30/06/2026	01/01/2026
a. Short-term		
Loans and finance lease liabilities	22 793 678 239	22 793 678 239
b. Long-term		
Loan for Da Lat city water supply project	17 884 918 334	20 865 918 333
Loan for Lam Dong province water supply project	109 405 908 464	117 821 747 577
Total	127 290 826 798	138 687 665 910
Total of loans	150 084 505 037	161 481 344 149
20 Bonus and welfare fund	30/06/2026	01/01/2026
Beginning balance	9 624 633 954	7 767 327 958
Appropriation of funds during the quarter	31 029 831 775	27 324 925 325
Utilization of funds during the quarter	- 23 134 726 677	(25 467 619 329)
Ending balance	17 519 739 052	9 624 633 954

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

V. Additional information for items presented in the combined balance sheet (continued)**21. Owners's equity****a) Statement of changes in owners's equity**

	Owners' contributed capital	Capital Surplus	Other equity	Investment and development fund	Undistributed Profit after tax	Total
Balance as of January 01, 2026	788 000 000 000	28 512 122 705	30 388 233 777	45 039 241 420	79 255 431 775	971 195 029 677
- Profit for the first quarter of 2026					21 391 329 578	21 391 329 578
- Profit for the second quarter of 2026					18 537 914 693	
- Allocation for rewards for the Board of Directors and Executive Board in 2025					(2 456 918 385)	
- Remuneration for the Board of Directors					(1 377 600 000)	
- Allocation to the welfare and reward fund in 2025					(22 439 987 483)	(22 439 987 483)
- Allocation to the development investment fund in 2025				4 755 325 907	(4 755 325 907)	-
- Remaining profit for dividend distribution in 2025					(48 225 600 000)	
- Increase in other owners' equity in the second quarter of 2026			32 122 139 432	(32 122 139 432)		-
Balance as of June 30, 2026	788 000 000 000	28 512 122 705	62 510 373 209	17 672 427 895	39 929 244 271	936 624 168 080

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

**V. Additional information for items presented in the combined balance sheet
(continued)****21. Owners's equity (continued)****b) Details of owners' contributed capital****Shareholder name**

	As of June 30, 2026		
	Quantity share	Percentage %	Value
State Capital Investment Corporation	31 512 924	39.99%	315 129 240 000
Thuy Anh Water Supply and Sewerage Joint Stock Com	12 502 601	15.87%	125 026 010 000
Golden Stream Joint Stock Company	9 000 000	11.42%	90 000 000 000
Mesa Asia Pacific Trading Services Company., Ltd	10 735 182	13.62%	107 351 820 000
Other shareholders	15 049 293	19.10%	150 492 930 000
Total	78 800 000	100%	788 000 000 000

c) Shares

	March 31, 2026 Shares	January 1, 2026 Shares
Number of shares authorized to be issued	78 800 000	788 000 000 000
Number of shares issued to the public	78 800 000	788 000 000 000
+ <i>Ordinary share</i>	78 800 000	788 000 000 000
Number of shares in circulation	78 800 000	788 000 000 000
+ <i>Ordinary share</i>	78 800 000	788 000 000 000
Share par value: 10,000 VND/share		

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

VI. Additional information for items presented in the combined income statement

1 Revenue from sales and service provision	From April 01, 2026 to June 30, 2026	From April 01, 2025 to June 30, 2025
Revenue from clean water business	74 691 997 829	73 292 990 398
Revenue from wastewater treatment	4 706 009 221	4 818 166 451
Revenue from construction and installation of water supply and sewerage systems	1 890 627 503	2 874 791 561
Other revenue	149 680 784	159 157 572
	81 438 315 337	81 145 105 982
2 Cost of sales	From April 01, 2026 to June 30, 2026	From April 01, 2025 to June 30, 2025
Cost of sales of clean water	55 113 180 888	52 307 947 041
Cost of sales of wastewater treatment	4 172 501 382	4 591 199 756
Cost of sales of construction and installation of water supply and sewerage systems	1 539 828 116	2 606 199 418
Other cost of sales	68 115 556	79 184 060
	60 893 625 942	59 584 530 275
3 Financial income	From April 01, 2026 to June 30, 2026	From April 01, 2025 to June 30, 2025
Interest on deposits	11 925 291 294	11 784 997 088
	11 925 291 294	11 784 997 088
4 Financial expenses	From April 01, 2026 to June 30, 2026	From April 01, 2025 to June 30, 2025
Interest expenses	2 485 308 226	2 807 506 486
	2 485 308 226	2 807 506 486
5 Selling expenses	From April 01, 2026 to June 30, 2026	From April 01, 2025 to June 30, 2025
Connection maintenance expenses and other financial expenses	1 391 236 321	1 384 711 012
	1 391 236 321	1 384 711 012

NOTES TO THE COMBINED FINANCIAL STATEMENTS

For the accounting period ended June 30, 2026

VI. Additional information for items presented in the combined statement of income (continued)

6 General and administrative expenses	From April 01, 2026	From April 01, 2025
	to June 30, 2026	to June 30, 2025
Administrative staff expenses	1 004 844 851	624 041 965
Office supplies expenses	64 014 046	105 798 365
Depreciation of fixed assets	161 076 125	149 647 666
Taxes, fees, and charges	78 849 297	62 613 539
Provision/reversal of provision for bad receivables	(119 600)	196 481 816
Outsourced services and other cash expenses	3 853 421 928	2 822 782 939
	5 162 086 647	3 961 366 290
7 Other income and Other expenses		
Other income	171 318 217	81 188 521
Other expenses	360 991 299	358 439 452
(Loss)/Profit	(189 673 082)	(277 250 931)
8 Current Corporate Income Tax Expense		
	From April 01, 2026	From April 01, 2025
	to June 30, 2026	to June 30, 2025
Total Profit before tax	23 241 676 413	24 914 738 075
- Adjustments for increase	272 255 246	503 415 881
- Adjustments for Decreases	(4 178 801)	
- Total taxable income	23 509 752 858	25 418 153 956
- CIT payable (20%)	4 701 950 572	5 083 630 791
- Deferred Corporate Income Tax Expense	1 811 148	464 620
- Profit after tax	18 537 914 693	19 830 642 664

Prepared by



Tran Thi Tuyet Ngoc

Chief Accountant



Bui Hoang Truong Vi

Lam Dong, July 13, 2026

General Director



Nguyễn Hưng Cường