



**GASCITY DEVELOPMENT
INVESTMENT JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

NO: 04/KĐT-NQHĐQT

Hanoi, June 13, 2026

**THE BOARD OF DIRECTORS
GASCITY DEVELOPMENT INVESTMENT JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Law on Investment No. 61/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter on organization and operation of Urban Gas Development Investment Joint Stock Company;
- Pursuant to the Minutes of the Board of Directors' Meeting No. 04./KĐT-BBHQQT dated 13. July 2026;
- Having considered the Proposal of the General Director regarding the establishment of a subsidiary in the Hong Kong Special Administrative Region (China);

RESOLVES:

Article 1. Approval of the Investment Policy

1. To approve the policy on the establishment of a subsidiary in the Hong Kong Special Administrative Region (China) for the purposes of conducting international investment activities, managing overseas investments, and developing projects in the fields of energy, natural resources, minerals and other related business sectors consistent with the Company's development strategy.
2. The subsidiary shall be established in a form of enterprise permitted under the laws of Hong Kong and shall be wholly owned by Urban Gas Development Investment Joint Stock Company, which shall hold 100% of its charter capital.

Article 2. Approval of the Investment Plan

1. The initial total investment capital of the subsidiary shall be: HKD 1,000,000 (In words: One million Hong Kong Dollars).
2. The investment capital shall be funded from the Company's equity and other lawful sources of funds in accordance with applicable laws.
3. The Board of Directors approves the contribution of the entire registered charter capital in a single installment in accordance with the laws of Vietnam and the laws of Hong Kong.

Article 3. Assignment to the General Director for Implementation

The Board of Directors hereby assigns and authorizes the General Director to:

1. Organize and implement the offshore investment procedures in accordance with applicable laws.
2. Carry out the procedures for the establishment of the subsidiary in Hong Kong.



3. Determine the official name, registered address, business lines, organizational and management structure, and other enterprise registration particulars of the subsidiary, provided that such matters comply with the laws of Hong Kong and the investment objectives approved by the Board of Directors.
4. Select and enter into agreements with legal, accounting, auditing, tax and banking advisors, as well as other service providers, for the establishment and operation of the subsidiary.
5. Carry out the procedures for opening an offshore investment capital account, remitting investment capital, making capital contributions for the establishment of the subsidiary, and completing other related procedures in accordance with applicable laws.
6. Execute, amend and supplement the necessary applications, documents and instruments with competent authorities, banks, professional advisors and other relevant parties for the establishment of the subsidiary, provided that such actions do not alter the investment policy or the total investment capital approved by the Board of Directors.
7. Report to the Board of Directors on the implementation progress and any matters arising beyond the General Director's authority.

Article 4. Management of the Subsidiary's Operations

1. The subsidiary shall operate in accordance with the approved investment objectives and comply with the laws of Vietnam, the laws of Hong Kong and the Company's internal regulations.
2. Any decisions relating to an increase or reduction in capital, capital contributions to other enterprises, investments in new projects, borrowings, guarantees, transfers of capital, or any transactions beyond the authority of the Company's authorized capital representative shall be submitted to the Board of Directors of the Company for consideration and approval in accordance with the Company's Charter.

Article 5. Effectiveness and Implementation

1. This Resolution shall take effect from the date of its approval by the Board of Directors.
2. The General Director, Chief Accountant, heads of the Company's departments and units, and other relevant individuals shall be responsible for organizing and implementing this Resolution.

Recipients:

- *As specified in Article 5;*
- *Members of the Board of Directors and the Supervisory Board;*
- *Organization and Administration Department;*
- *For filing and record-keeping.*

**FOR AND ON BEHALF OF THE BOARD
OF DIRECTORS
CHAIRWOMAN**



Nguyễn Thanh Tu