

Ref: 108/2026/VNR-BC

Ha Noi, 13 July 2026

REPORT ON SHARE ISSUANCE FOR DIVIDEND PAYMENT

To: State Securities Commission of Vietnam (SSC)

I. INFORMATION ON THE ISSUER

1. Issuer: Vietnam National Reinsurance Corporation (VINARE)
2. Head Office Address: 141 Le Duan Street, Cua Nam Ward, Hanoi
3. Telephone: 39422354 Website: vinare.com.vn
4. Charter Capital: VND 2,006,302,480,000
5. Stock Code: VNR
6. Account Bank: Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) – Transaction Center Branch
Account No.: 0011000017977
7. Enterprise Registration Certificate: Not applicable
8. Establishment and Operation License: Establishment and Operation License No. 28/GP/KDBH issued by the Ministry of Finance on November 15, 2004, and the latest amendment under License No. 28/GPDC8/KDBH issued by the Ministry of Finance on September 22, 2025.
 - Principal Business Activities:
 - + Inward and outward reinsurance business for all classes of non-life insurance, life insurance, and health insurance.
 - + Doing investment activities in accordance with the law in the following areas:
 - Investment in Government bonds;
 - Investment in listed equities and corporate bonds;
 - Equity investments in other enterprises;
 - Placement of deposits with credit institutions and other permitted investments.
 - Main products and services: Inward and outward reinsurance business, and financial investment activities.
9. Conditional Business Sector: The Issuer operates in a regulated business sector requiring approval from the competent state authority for securities issuance transactions. As an enterprise engaged in insurance and reinsurance business activities, Vietnam National Reinsurance Corporation is subject to approval requirements by the competent state management authority in relation to the share issuance.



II. INFORMATION ON THE ISSUER'S SHARES

1. Ordinary Shares

- Total number of shares issued: 200,630,248 shares
- Total number of shares outstanding: 200,630,248 shares
- Total value of shares outstanding (at par value): VND 2,006,302,480,000
- Share class: Ordinary shares
- Treasury shares: 0 shares
- Most recent treasury share repurchase: None

2. Preference Shares

- Type of preference shares: None
- Total number of preference shares: 0 shares
- Total par value of preference shares: VND 0
- Special rights and features attached thereto: None

III. PURPOSE OF THE SHARE ISSUANCE

- The share issuance is for the payment of the 2025 dividend in shares.

IV. SHARE ISSUANCE PLAN

1. Share Name: Shares of Vietnam National Reinsurance Corporation

2. Type of shares: Ordinary shares

3. Par value: VND10,000 per share

4. Number of shares to be issued: 10,031,512 shares

5. Total issue value (at Par value): VND100,315,120,000

6. Issuance ratio (*Number of shares to be issued / Number of outstanding shares*): 5%

7. Entitlement Ratio: 100:5 (*A shareholder holding 01 VNR share on the record date will receive 01 entitlement, and every 100 entitlements will entitle the holder to receive 05 new shares as stock dividend*).

8. Source of Capital: The total issuance value of VND100,315,120,000 will be appropriated from the Company's retained earnings available for distribution as at 31 December 2025, based on the audited consolidated financial statements for FY2025.

9. Expected timeline: the issuance will be executed after approval from the competent authorities; Expected during the period from Quarter 3 to Quarter 4 of 2026.

10. Rounding and treatment of fractional shares: The number of stock dividend shares distributed to shareholders shall be rounded down to the nearest whole share. Fractional shares arising from the distribution (if any) shall be cancelled.

Example: On the record date for determining shareholders entitled to receive stock dividends, Mr. Nguyen Van A owns 123 shares. With a dividend ratio of 5%, Mr. Nguyen Van A will

receive: $123 \times 5\% = 6.15$ shares. The number of shares received according to the rounding-down principle is 6 shares, the fractional shares will be cancelled.

V. COMPLIANCE WITH THE ISSUANCE PLAN AND APPLICABLE LAWS

1. We hereby certify that the information contained in this report is true, accurate, complete, and not misleading, and does not omit any material information that may adversely affect investors' investment decisions.

2. Commitment: We undertake to:

- Study and strictly comply with all applicable laws and regulations governing securities and the stock market;
- Assume full responsibility for any violations of the foregoing commitments.

VI. RELATED PARTIES

1. Financial Advisor: None.

2. Independent Auditor:

Deloitte Vietnam Company Limited

Address: 12th Floor, Diamond Park Plaza Building, 16 Lang Ha Street, Giang Vo Ward, Hanoi, Vietnam

Tel: 0247 105 0000

Website: <https://www.deloitte.com/southeast-asia/en/about/vietnam.html>

VII. SUPPORTING DOCUMENTS

1. Resolution No. 12/2026/NQ-ĐHĐCĐ of the 2026 Annual General Meeting of Shareholders dated April 23, 2026;
2. Resolution No. 20/2026/NQ-HĐQT dated July 10, 2026, of the Board of Directors approving the implementation of the share issuance for 2025 stock dividend payment;
3. Audited separate and consolidated financial statements of Vietnam National Reinsurance Corporation for fiscal year 2025;
4. Official Letter No. 8544/BTC-QLBH dated June 22, 2026, issued by the Ministry of Finance approving in principle the charter capital increase of Vietnam National Reinsurance Corporation.

**VIETNAM NATIONAL REINSURANCE CORPORATION
LEGAL REPRESENTATIVE**

(Signed)

Mai Xuan Dzung