

**KASATI JOINT STOCK
COMPANY**

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Number: **04/2026/BC-HĐQT**

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, 14 July 2026

V.S.D.N.2

REPORT ON GOVERNANCE OF LISTED COMPANIES

(First 6 months of 2026)

Dear:

- **State Securities Commission**
- **Hanoi Stock Exchange**

- Name of the public company: **KASATI JOINT STOCK COMPANY**
- Head office address: 270A Ly Thuong Kiet Street, Dien Hong Ward, Ho Chi Minh City
- Phone: (028) 3865 5343 Fax: (028) 3865 2487
- Email: kasati@kasati.com.vn
- Registered capital: **59,920,200,000 VND**
- Stock ticker symbol: **KST**

I. Activities of the General Shareholders' Meeting(6-month report):

On April 17, 2026, Kasati Joint Stock Company successfully held its 2026 Annual General Meeting of Shareholders. The main agenda included approving the 2025 business results, the 2026 business plan, and other matters as usual.

Stt	Resolution/D ecision Number	Day	Content
1	01/2026/NQ- ĐHĐCĐ	17/04/2026	- Based on the business performance results for 2025 and the business plan for 2026; - Through the Profit Distribution Plan for 2025 and the Profit Distribution Plan for 2026; - Through the Report on the operational status of the Board of Directors, independent members of the Board of Directors, and the Business Production Plan for the period 2026-2031; - Through the Supervisory Board's Activity Report for 2025;

			- Through the Supervisory Board's proposal regarding the selection of an auditing firm for the 2026 financial statements; - Through the Proposal for Remuneration of the Board of Directors, Supervisory Board, and Performance-Based Bonuses; - Through the Proposal for Amendments and Supplements to the Company Charter; the Regulations on the Operation of the Board of Directors, the Internal Regulations on Governance, and the Regulations on the Operation of the Supervisory Board; - Through the submission of the business plan, participation in bidding, and contract signing; - Through the Minutes of the vote count and the election results for members of the Board of Directors and the Supervisory Board of KASATI Joint Stock Company for the term 2026-2031.
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II. Activities of the Board of Directors(6-month report):

1. Board of Directors meetings:

STT	Board Member	Position	Start Date / No Longer Member	Number of meetings attended	Proportion	Reasons for not attending
1	Mr. Le Phuoc Hien	Chairman of the Board	27/04/2021	03/03	100%	
2	Mr. Vu Hoang Ha	Vice Chairman of the Board of Directors	25/04/2024	03/03	100%	
3	Mr. Nguyen Long	Board Member	27/04/2021	03/03	100%	
4	Ms. Hoang Thi Minh Phuong	Board Member	28/04/2024	03/03	100%	
5	Mr. Nguyen Cong Thai	Board Member	24/04/2025	03/03	100%	Joined 24/04/25

2. The Board of Directors' oversight of the CEO:

The Board of Directors regularly monitors and directs the General Director in the implementation of the Company's 2026 business production plan and investment plan, specifically as follows:

- Supervise and direct the implementation of the 2026 business production plan set forth by the 2026 Annual General Meeting of Shareholders.
- Supervising and directing the Company's investment activities, including investment in assets to support the Company's production and business operations, and monitoring the effectiveness of capital investment in affiliated companies.
- Supervise and direct the implementation of organizational and personnel restructuring plans.
- Monitoring the implementation of resolutions of the Board of Directors and the General Meeting of Shareholders.
- Overseeing organizational matters and issuing company rules and regulations.
- Other related activities

3. Activities of the subcommittees of the Board of DirectorsKasati Joint Stock Company does not yet have subcommittees under its Board of Directors.

4. Resolutions/Decisions of the Board of Directors(6-month report):

In the first six months of the year, the Board of Directors held three official meetings to review, discuss, and approve key issues related to the business production plan, investment, organizational structure, annual shareholders' meeting plan, the company's organization and operations, and future development orientation. Specifically, in the first six months of 2026, the Company's Board of Directors held meetings related to the company's business production and investment activities as follows:

STT	Minutes Number	Meeting Day	Content
1	01/2026/BB-HĐQT	12/02/2026	The Board of Directors reviewed and approved the Company's Business Performance Report for 2025 and Business Plan for 2026.
2	02/2026/BB-HĐQT	20/03/2026	The Board of Directors considered and approved the organization of the 2026 Annual General Meeting of Shareholders of Kasati Joint Stock Company.
3	03/2026/BB-HĐQT	17/04/2026	The Board of Directors considered and approved the election of the Chairman and Vice-Chairman for the term 2026-2031.

III. Supervisory Board(6-month report):

1. Information about the members of the Supervisory Board

STT	Member Supervisory Board	Position	Start Date / No Longer Member	Number of meetings attended	Proportion	Reasons for not attending
1	Ms. Ho Thi Kim Oanh	Head of Department	27/04/2021	03/03	100%	
2	Mr. Tran Quang Minh Man	Commissioner	27/04/2021	03/03	100%	
3	Mr. Le Xuan Bach	Commissioner	28/04/2023	03/03	100%	

2. Supervisory activities of the Supervisory Board over the Board of Directors, the Executive Management Board, and shareholders:

a) For the Board of Directors:

- The Board of Directors of Kasati Joint Stock Company consists of 5 members (Chairman of the Board, 3 members and 1 independent member). The Board of Directors has met and assigned tasks to each member, who is responsible for specific areas.
- The Board of Directors holds regular and extraordinary meetings, either in-person or online, or through written consultations, to issue resolutions and decisions on matters within its authority, in accordance with the Board of Directors' operating regulations and the Company's charter.
- In the first six months of 2026, the Board of Directors held three meetings to review, discuss, and approve key matters related to the business production plan, investment, organizational structure, the annual General Meeting of Shareholders' plan, amendments to the Company Charter; the Board of Directors' operating regulations, internal governance regulations, and the Supervisory Board's operating regulations. Simultaneously, the election of the Chairman and Vice-Chairman of the Board of Directors was approved. This demonstrates that the Board of Directors regularly monitors and directs the General Director in implementing the 2026 business production plan set forth by the annual General Meeting of Shareholders.
- Supervising and directing the Company's investment activities and capital investment activities at the affiliated company Kasaco; supervising and directing the implementation of workforce restructuring and downsizing of redundant employees. Supervising the implementation of resolutions of the Board of Directors and the General Meeting of Shareholders. Supervising matters related to organizational operations and the issuance of regulations and rules of the Company.

In summary, during the first six months of 2026, the Company's Board of Directors effectively fulfilled its role in supervising and directing the General Director's Executive Board in accordance with the Company's Charter, the resolutions of the General Meeting of Shareholders, and the resolutions of the Board of Directors.

b) For the Board of Directors and other management staff:

- The Board of Directors of Kasati Joint Stock Company consists of 3 members (the General Director and 2 Deputy General Directors). Based on the resolutions of the General Meeting of Shareholders, the resolutions and minutes of the Board of Directors, and the directives of the VNPT Group, the General Director has assigned tasks to the Deputy General Directors according to their respective areas of expertise, managing and operating each department, unit, and branch.
 - Every two weeks, the Board of Directors holds a briefing meeting with the heads of units/branches to promptly resolve any obstacles in production and business operations, as well as in the implementation of projects. Monthly, the Head of Accounting reports on the debt collection situation, the status of bad debts that are difficult to recover, and the financial situation of the Company and its two branches. In addition, the Board of Directors has also developed a plan for managing and operating production and business operations, fulfilling all obligations to the State and to employees, and ensuring there are no outstanding social insurance contributions.
3. **The Supervisory Board coordinates its activities with those of the Board of Directors, the Executive Management, and other management personnel.**
- During the first six months of 2026, the Supervisory Board was provided with full information on resolutions and decisions of the Board of Directors, as well as internal announcements and regulations from the General Director's Office.
 - Overall, during the performance of its duties, the Supervisory Board was facilitated by the Board of Directors and the General Director's Board of Management to complete its tasks, fully participating in Board of Directors meetings to provide input on supplementing the regulations on management decentralization and salary payment to suit the actual situation.
 - Despite the challenging and complex economic situation, the Company's Board of Directors has proactively approached and strived to find partners and projects. This demonstrates the high level of responsibility shown by the Board of Directors and the General Management Board in managing and operating production and business activities, adhering strictly to the Company's charter, regulations, and state regulations, resulting in high efficiency in production and business.
 - During the first six months of 2026, the Company complied with regulations and disclosed information promptly as required.

4. **Other activities of the Supervisory Board: none**

IV. **Training in corporate governance:(6-month report):**

- In the first six months of 2026, the company also sent personnel to participate in advanced management training courses for department heads/deputy heads, as well as specialized courses on human resource management.
- Providing Project Management training for several key personnel at the Center.

V. A list of related parties of a listed company as stipulated in Article 4 of the Securities Law 2019 and transactions of related parties with the company itself.(6-month report):

1. List of company associates:

Stt	Name of organization/individual	Securities trading account (if any)	Job title at the company (if any)	The starting point is when the person is involved.	The point at which one is no longer involved.	Reason	Relationship with the company
1	Nguyen Cong Thai	Do not have	Board Member, Deputy General Director	24/04/2025			
2	Vu Hoang Ha		Vice Chairman of the Board of Directors	25/04/2024			
3	Le Phuoc Hien	0001157243	Chairman of the Board	10/05/2011			
4	Nguyen Long	VND-0101000903	Board Member, General Director	26/04/2019			
5	Ho Thi Kim Oanh	Do not have	Head of the Supervisory Board	25/04/2016			
6	Le Xuan Bach	Do not have	TV BKS	28/04/23			
7	Tran Quang Minh Man	Do not have	Supervisory Board Member	12/06/2020			
8	Vo Ngoc Anh	021C227980	Deputy General Manager	01/12/2019			
9	Doan Thi Trieu Phuoc	ACB: 006C072940	Chief Accountant	01/12/2019			
10	Hoang Thi Minh Phuong	Do not have	Board Member	28/04/2024			

- 2. Transactions between a company and its related parties; or between a company and major shareholders, insiders, or related parties of insiders: None**
- 3. Transactions between insiders of a listed company, or related parties of insiders, and subsidiaries or companies controlled by the listed company: None**
- 4. Transactions between the company and other parties: None**

VI. Insider trading and trading of shares by insiders and related parties of insiders:
((6-month report))

1. List of insiders and related parties of insiders

Stt	Name of organization/individual	Securities trading account (if any)	Job title at the company (if any)	Number of shares held at the end of the period	Ending stock ownership ratio	Note
1	Le Phuoc Hien	000757243	Chairman of the Board	214.240	3.58%	
1.1	Huynh Cam Nhung	Do not have	Wife	0	0%	
1.2	Le Huynh Minh Tam	Do not have	With	0	0%	
1.3	Le Huynh Minh Khanh	Do not have	With	0	0%	
1.4	Le Thi Thanh Huong	Do not have	My older sister	0	0%	
1.5	Le Thi Thuy Mai	Do not have	My older sister	0	0%	
1.6	Le Thi Bich Ngoc	Do not have	My older sister	0	0%	
2	Vu Hoang Ha			0	0%	
2.1	Vu Hoang Kien	Do not have	Yes	0	0%	
2.2	Nguyen Thi Minh Tam	Do not have	Mom	0	0%	
2.3	Nguyen Ngoc Ha Trang	Do not have	Wife	0	0%	
2.4	Vu Huy Ngoc Khanh	Do not have	With	0	0%	
2.5	Vu Huy Lam	Do not have	With	0	0%	
2.6	Vu Ngoc Ha Van	Do not have	With	0	0%	
2.7	Vu Hoang Viet	021C014842	younger sibling	0	0%	
2.8	Vu Hanh Quyen	Do not have	sister-in-law	0	0%	
2.9	I.P.A Investment Group Joint Stock Company		Related organizations	0	0%	Mr. Vu Hoang Ha is a member of the Board of Directors.
2.10	Nam Can Tho Investment and Development Joint Stock Company		Related organizations	0	0%	Mr. Vu Hoang Ha is the Chairman of the Board of Directors and the legal representative.
2.11	Vietnam Post Insurance Corporation		Related organizations	0	0%	Mr. Vu Hoang Ha is a member of the Board of Directors.
2.12	Golden Sun Food Joint Stock Company			0	0%	Mr. Vu Hoang Ha is a member of the Board of Directors.
3	Nguyen Long	Do not have	Board Member, General Director	23.480	0,39%	
3.1	Bui Thi Thu Hien	Do not have	Wife	0	0%	
3.2	Nguyen Nhat Nam	Do not have	With	0	0%	
3.3	Nguyen Vinh Khang	Do not have	With	0	0%	
3.4	Nguyen Thi Thu	Do not have	My older sister	0	0%	
4	Ho Thi Kim Oanh	Do not have	Head of the Supervisory Board	0	0%	
4.1	Ho Van Tien	Do not have	biological father	0	0%	
4.2	Nguyen Thi Lien	Do not have	biological mother	0	0%	
4.3	Nguyen Minh Thai	Do not have	Husband	0	0%	
4.4	Nguyen Dong Quan	Do not have	With	0	0%	
4.5	Nguyen Phuong Uyen	Do not have	With	0	0%	

Stt	Name of organization/individual	Securities trading account (if any)	Job title at the company (if any)	Number of shares held at the end of the period	Ending stock ownership ratio	Note
5	Tran Quang Minh Man	Do not have	Supervisory Board Member	0	0%	
5.1	Nguyen Thu Thao	Do not have	Wife	0	0%	
5.2	Tran Quang Binh	Do not have	biological father	0	0%	
5.3	Nguyen Thi Kim Xuyen	Do not have	biological mother	0	0%	
5.4	Tran Thi My Huong	Do not have	Mother-in-law	0	0%	
5.5	Tran Thuy Hong Minh	Do not have	My older sister	0	0%	
5.6	Tran Thuy Ngoc Minh	Do not have	younger sibling	0	0%	
5.7	Tran Thuy Nhat Minh	Do not have	With	0	0%	
5.8	Tran Thuy Bao Minh	Do not have	With	0	0%	
6	Vo Ngoc Anh	021C227980	Deputy General Manager	59.710	1.00%	
6.1	Huynh Thi Le Giang	Do not have	Wife	0	0%	
6.2	Vo Minh Hai	Do not have	With	0	0%	
6.3	Vo Minh Khoi	Do not have	With	0	0%	
6.4	Vo Hung	Do not have	Yes	0	0%	
6.5	Nguyen Thi Hong	Do not have	Mom	0	0%	
6.6	Vo Thi Le	Do not have	My older sister	0	0%	
6.7	Vo Thi Luu	Do not have	My older sister	0	0%	
6.8	Vo Thi Lien	Do not have	My older sister	0	0%	
6.9	Vo Thi Nga	Do not have	younger sibling	0	0%	
6.10	Vo Van Hao	Do not have	younger sibling	0	0%	
6.7	Phan Thi Hoa	Do not have	Mother-in-law	0	0%	
7	Doan Thi Trieu Phuoc	006C072940	Chief Accountant	6.068	0.10%	
7.1	Dinh Nhu Khoa	077C389931	Husband	0	0%	
7.2	Dinh Bao Ngoc	Do not have	With	0	0%	
7.3	Dinh Nhat Khang	Do not have	With	0	0%	
7.4	Dinh Nam Khanh	Do not have	With	0	0%	
7.5	Doan Quang Dinh	Do not have	biological father	0	0%	
7.6	Nguyen Thi Tinh	Do not have	biological mother	0	0%	
7.7	Dinh The Lich	Do not have	Father-in-law	0	0%	
7.8	Doan Thi Trieu Le	Do not have	Older sister	0	0%	
7.9	Doan Quang Vinh	Do not have	In	0	0%	
8	Le Xuan Bach	Do not have		0	0%	
8.1	Le Thi Hong Minh	Do not have	Wife	0	0%	
8.2	Le Minh Thu	Do not have	With	0	0%	
8.3	Le Xuan Tung	Do not have	With	0	0%	
8.4	Le Thi Tan	Do not have	Mom	0	0%	
8.5	Le Thi Ngan	Do not have	Older sister	0	0%	
8.6	Le Thi Thu Huong	Do not have	Older sister	0	0%	
8.7	Do Trung Van	Do not have	Brother-in-law	0	0%	
8.8	Nguyen Duc Hung	Do not have	Brother-in-law	0	0%	
8.9	Le Thanh Hai	Do not have	sister-in-law			
8.10	Le Thanh Ky	Do not have	Father-in-law	0	0%	
8.11	Nguyen Thi Minh Ngoc	Do not have	Mother-in-law	0	0%	
8.12	Postal Real Estate Joint Stock Company		Relevant organization	0	0%	

Stt	Name of organization/individual	Securities trading account (if any)	Job title at the company (if any)	Number of shares held at the end of the period	Ending stock ownership ratio	Note
8.13	Vietnam Post Insurance Corporation		Related organizations	0	0%	
9	Hoang Thi Minh Phuong	Do not have		0	0%	
9.1	Hoang Van Tam	Do not have	biological father	0	0%	
9.2	Vu Thi Thanh Huong	Do not have	Mother	0	0%	
9.3	Hoang Thi Thom	Do not have	Older sister	0	0%	
9.4	Hoang Van Binh	Do not have	Older brother	0	0%	
9.5	Hoan Van Duong	Do not have	Younger brother	0	0%	
9.5	Trieu Phuong Nam	Do not have	Brother-in-law	0	0%	
9.7	Nguyen Thi Phuong	Do not have	Sister-in-law	0	0%	
9.8	Hoang Thanh Tung	Do not have	Husband	0	0%	
9.9	Hoang Van Tap	Do not have	Father-in-law	0	0%	
9.10	Khuc Thi Phung	Do not have	Mother-in-law	0	0%	
9.11	IPAAM VN100 ETF Fund		Related organizations	0	0%	Ms. Hoang Thi Minh Phuong is a member of the fund's representative board.
9.12	VND Flexible Bond Fund		Related organizations	0	0%	Ms. Hoang Thi Minh Phuong is a member of the fund's representative board.
9.13	Stockbook Joint Stock Company		Tsocket chbloatedrelated	0	0%	Ms. Hoang Thi Minh Phuong is a member of the Board of Directors.
9.14	Joint Stock CompanyIPA LIVING		Tsocket chbloatedrelated	0	0%	Ms. Hoang Thi Minh Phuong is a member of the Board of Directors.
10	Nguyen Cong Thai	Do not have	Board Member, Deputy General Director	0	0%	
10.1	Nguyen Cong Thap	Do not have	biological father	0	0%	
10.2	Nguyen Thi Hai	Do not have	Mother	0	0%	
10.3	Nguyen Thanh Binh	Do not have	Wife	0	0%	
10.4	Nguyen Cong Trung	Do not have	biological child	0	0%	
10.5	Nguyen Cong Dang	Do not have	biological child	0	0%	
10.6	Nguyen Thai An	Do not have	Older brother	0	0%	
10.7	Nguyen Cong Thuan	Do not have	younger sibling	0	0%	
10.8	Nguyen Thi Bich Nga	Do not have	My older sister	0	0%	
10.9	Nguyen Vu Hong	Do not have	sister-in-law	0	0%	
10.10	Hoang Dac Sinh	Do not have	Brother-in-law	0	0%	

2. Insider and related party transactions involving shares of a listed company: None

VII. Other points to note(6-month report): None

ON BEHALF OF THE BOARD OF DIRECTORS

(Sign, full name and seal)



Lê Phước Hiền

