

**MINISTRY OF FINANCE
STATE SECURITIES COMMISSION**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 6400/UBCK-PTTT

Hanoi, July 9th, 2026

Regarding the notification dossier of the
maximum foreign ownership ratio of Ngan Son
Joint Stock Company

To:

- Ngan Son Joint Stock Company;
- Vietnam Securities Depository and Clearing Corporation.

The State Securities Commission (SSC) has received the notification dossier of the maximum foreign ownership ratio regarding the notification of the maximum foreign ownership ratio limit at 0% from Ngan Son Joint Stock Company (the Company) (HNX:NST). The SSC has the following opinion:

1. Organizations and individuals participating in the dossier preparation process are legally responsible for the legality, accuracy, truthfulness, and completeness of the dossier as stipulated in Clause 1, Article 11a of the Law on Securities No. 54/2019/QH14, amended and supplemented by Law No. 56/2024/QH15, and are responsible for the results of the review of the maximum foreign ownership ratio in the Company as prescribed by law.

In cases where the Company's current foreign ownership ratio exceeds the legally prescribed foreign ownership ratio, the Company must comply with the provisions of Clause 5, Article 139 of Decree No. 155/2020/ND-CP dated 31/12/2020 of Government detailing the implementation of a number of articles of the Law on Securities (Decree No. 155/2020/ND-CP), as amended and supplemented by Decree No. 245/2025/ND-CP.

2. The State Securities Commission requests the Company to fulfill its information disclosure obligations as stipulated in Clause 2, Article 13 of Circular No. 96/2020/TT-BTC guiding the disclosure of information on the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC and Circular No. 18/2025/TT-BTC, and to comply with legal regulations on maximum foreign ownership ratios in the Vietnam securities market.

3. The Vietnam Securities Depository and Clearing Corporation shall update and adjust the system regarding the maximum foreign ownership ratio of the Company in accordance with the provisions of Clause 4, Article 142 of Decree No. 155/2020/ND-CP, as amended and supplemented by Decree No. 245/2025/ND-CP.

The State Securities Commission hereby informs the Company, the Vietnam Securities Depository and Clearing Corporation, and related entities to be aware of and comply with the regulations./.

Recipients:

- As above;
- Chairman of the State Securities Commission (for reporting);
- GSĐC;
- QLCB;
- PCĐN;
- HNX;
- Archived: Office, PTTT (09b).

**O/B. CHAIRMAN
HEAD OF DEPARTMENT OF SECURITIES
MARKET DEVELOPMENT**

(signed)

Pham Thi Thuy Linh