

FINANCIAL STATEMENTS

For the first six months accounting period of 2026

HUE WATER SUPPLY JOINT STOCK COMPANY



FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit: VND

ASSETS	Code	Notes	Jun 30, 2026	Jan 01, 2026
A. SHORT-TERM ASSETS	100		570,152,804,362	525,288,439,437
I. Cash and cash equivalents	110	V.01	225,833,604,073	188,601,680,184
1. Cash	111		53,833,604,073	33,601,680,184
2. Cash equivalents	112		172,000,000,000	155,000,000,000
II. Short-term financial investments	120	V.02	116,895,751,432	86,647,390,768
1. Trading securities	121		-	-
2. Allowance for decline in value of trading securities (*)	122		-	-
3. Short-term held-to-maturity investments	123		116,895,751,432	86,647,390,768
4. Provision for short-term held-to-maturity investments (*)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for other short-term investments losses (*)	126		-	-
III. Short-term receivables	130		136,284,536,839	158,769,902,368
1. Short-term trade receivables	131	V.03	59,428,905,418	41,122,922,774
2. Short-term prepayments to suppliers	132	V.04	73,985,194,041	113,155,134,099
3. Short-term receivables from related parties	133		-	-
4. Receivables from construction contracts in progress	134		-	-
5. Other short-term receivables	135	V.05	3,712,707,621	5,334,115,736
6. Short-term allowances for doubtful debts (*)	136		(842,270,241)	(842,270,241)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140	V.06	78,267,202,159	69,033,592,747
1. Inventories	141		78,267,202,159	69,033,592,747
2. Allowances for decline in value of inventories (*)	142		-	-
V. Short-term biological assets	150		-	-
1. Short-term livestock for single-harvest production	151		-	-
2. Short-term seasonal or single-harvest crops	152		-	-
3. Provision for losses on short-term biological assets (*)	153		-	-
VI. Other short-term assets	160		12,871,709,859	22,235,873,370
1. Short-term deferred expenses	161		4,736,613,330	10,075,858,374
2. Deductible VAT	162		2,881,200,213	8,203,730,653
3. Tax and other receivables from the State budget	163	V.14	5,253,896,316	3,956,284,343
4. Trading Government bonds	164		-	-
5. Other short-term assets	165		-	-

These statements should be read in conjunction with the Notes to the Financial Statement

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FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit: VND

ASSETS	Code	Notes	Jun 30, 2026	Jan 01, 2026
B. LONG-TERM ASSETS	200		1,398,148,539,853	1,420,271,002,525
I. Long-term receivables	210		174,024,000	174,024,000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital from subunits	213		-	-
4. Long-term receivables from related parties	214		-	-
5. Other long-term receivables	215		174,024,000	174,024,000
6. Long-term allowances for doubtful debts (*)	216		-	-
II. Fixed assets	220		1,276,611,147,212	1,245,117,985,966
1. Tangible fixed assets	221	V.08	1,274,792,394,373	1,243,527,143,114
- Historical costs	222		3,642,190,708,030	3,523,286,737,259
- Accumulated depreciation (*)	223		(2,367,398,313,657)	(2,279,759,594,145)
2. Finance lease assets	224		-	-
- Historical costs	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227	V.09	1,818,752,839	1,590,842,852
- Historical costs	228		8,123,431,222	7,581,531,222
- Accumulated depreciation (*)	229		(6,304,678,383)	(5,990,688,370)
III. Long-term biological assets	230		-	-
1. Livestock for periodic production	231		-	-
a) Immature livestock for periodic production	232		-	-
b) Mature livestock for periodic production	233		-	-
- Historical costs	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock for single-harvest production	236		-	-
3. Long-term seasonal or single-harvest crops	237		-	-
4. Provision for losses on long-term biological assets (*)	238		-	-
IV. Investment properties	240		-	-
- Historical costs	241		-	-
- Accumulated depreciation (*)	242		-	-
V. Long-term assets in progress	250		109,704,060,497	158,862,575,832
1. Long-term work in progress	251		-	-
2. Construction in progress	252	V.07	109,704,060,497	158,862,575,832

FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit: VND

ASSETS	Code	Notes	Jun 30, 2026	Jan 01, 2026
VI. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investment in joint ventures and associates	262		-	-
3. Equity investments in other entities	263		-	-
4. Provision for losses on investments in other entities (*)	264		-	-
5. Long-term held-to-maturity investments	265		-	-
6. Provision for long-term held-to-maturity investments (*)	266		-	-
VII. Other long-term assets	270		11,659,308,144	16,116,416,727
1. Long-term deferred expenses	271	V.10	11,659,308,144	16,116,416,727
2. Deferred tax assets	272		-	-
3. Long-term equipment, materials and spare parts	273		-	-
4. Other long-term assets	274		-	-
TOTAL ASSETS	280		1,968,301,344,215	1,945,559,441,962

FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit: VND

RESOURCES	Code	Notes	Jun 30, 2026	Jan 01, 2026
C. LIABILITIES	300		887,721,606,520	824,924,765,355
I. Short-term liabilities	310		357,087,078,856	262,145,877,951
1. Short-term trade payables	311	V.11	14,634,929,286	27,520,012,951
2. Short-term prepayments from customers	312	V.12	25,160,389,052	11,368,855,825
3. Dividend and profit payables	313		83,013,850,000	-
4. Short-term taxes and other payables to the State	314	V.14	10,489,820,051	6,019,925,547
5. Payables to employees	315	V.13	28,634,643,170	36,270,547,900
6. Short-term accrued expenses	316		8,075,695,147	6,529,185,509
7. Short-term payables to related parties	317		-	-
8. Payables from construction contracts in progress	318		-	-
9. Short-term deferred revenue	319		-	-
10. Other short-term payables	320	V.15	101,546,038,667	97,199,426,724
11. Short-term borrowings and finance lease liabilities	321		61,634,171,552	61,783,444,640
12. Short-term provision for payables	322	V.17	-	-
13. Bonus and welfare fund	323		23,897,541,931	15,454,478,855
14. Stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Long-term liabilities	330		530,634,527,664	562,778,887,404
1. Long-term trade payables	331		-	-
2. Long-term advance to customers	332		-	-
3. Long-term taxes and other payables to the State	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intercompany payables for business capital	335		-	-
6. Long-term payables to related parties	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338	V.15	6,782,975,000	6,468,245,000
9. Long-term borrowings and finance lease liabilities	339	V.16	523,851,552,664	556,310,642,404
10. Convertible bond	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax payables	342		-	-
13. Long-term provision for payables	343		-	-
14. Science and technology development fund	344		-	-

FINANCIAL STATEMENT REPORT

As of June 30, 2026

Unit: VND

RESOURCES	Code	Notes	Jun 30, 2026	Jan 01, 2026
D. OWNERS' EQUITY	400		1,080,579,737,695	1,120,634,676,607
I. Owners' equity	410	V.18	1,080,579,737,695	1,120,634,676,607
1. Contributed capital	411		876,000,000,000	876,000,000,000
- Common shares with voting rights	411a		876,000,000,000	876,000,000,000
- Preferred shares	411b		-	-
2. Capital surplus	412		-	-
3. Conversion options on convertible bonds	413		-	-
4. Other equity	414		-	-
5. Treasury shares (*)	415		(2,170,000,000)	(2,170,000,000)
6. Revaluation differences on asset	416		-	-
7. Foreign exchange differences	417		-	-
8. Development and investment funds	418		139,844,219,607	104,533,515,463
9. Other equity funds	419		-	-
10. Undistributed profit after tax	420		66,905,518,088	142,271,161,144
Undistributed profit after tax brought forward	420a		-	189,875,000
Undistributed profit after tax for the current year	420b		66,905,518,088	142,081,286,144
TOTAL RESOURCES	440		1,968,301,344,215	1,945,559,441,962

PREPARER



Nguyen Hung Hai

CHIEF ACCOUNTANT



Vuong Dinh Nam

CHAIRMAN OF BOD



Le Quang Minh

INCOME STATEMENT

For the first six months accounting period of 2026

Unit: VND

ITEMS	Code	Notes	Second quarter		Cumulative year-to-date through the end of this quarter	
			Current year	Previous year	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.1	192,367,494,950	174,942,754,971	347,731,786,308	321,212,840,333
2. Revenue deductions	02		-	-	-	-
3. Net revenues from sales and services rendered	10	VI.2	192,367,494,950	174,942,754,971	347,731,786,308	321,212,840,333
4. Costs of goods sold	11	VI.3	129,186,633,643	88,479,988,632	218,969,360,256	177,315,306,556
5. Gross revenues from sales and services rendered (20 = 10 - 11)	20		63,180,861,307	86,462,766,339	128,762,426,052	143,897,533,777
6. Financial income	21	VI.4	4,146,879,846	2,425,586,966	6,093,756,806	2,945,603,462
7. Financial expenses	22	VI.5	6,896,480,710	33,044,357,030	15,067,059,052	34,254,335,234
In which: Interest expenses	23		6,881,726,975	16,998,367,971	15,052,305,317	18,208,346,175
8. Selling expenses	25	VI.6	5,766,309,353	6,578,327,652	11,803,404,763	10,213,645,842
9. General administration expenses	26	VI.6	15,682,292,185	15,374,483,098	30,307,022,542	30,241,301,749
10. Net profit from operating activity (30 = 20 + (21 - 22) - (25 + 26))	30		38,982,658,905	33,891,185,525	77,678,696,501	72,133,854,414
11. Other income	31	VI.7	3,902,867,308	742,610,283	4,180,204,151	970,877,276
12. Other expenses	32	VI.8	3,873,551,218	686,570,984	4,227,731,553	957,606,497
13. Other profit (40 = 31 - 32)	40		29,316,090	56,039,299	(47,527,402)	13,270,779
14. Total net profit before tax (50 = 30 + 40)	50		39,011,974,995	33,947,224,824	77,631,169,099	72,147,125,193
15. Current corporate income tax expenses	51	VI.10	6,372,308,619	4,090,038,631	10,725,651,011	8,267,797,883
16. Deferred corporate income tax expenses	52		-	-	-	-
17. Profits after corporate income tax (60 = 50 - 51 - 52)	60		32,639,666,376	29,857,186,193	66,905,518,088	63,879,327,310
18. Basic earnings per share	70		311	284	637	608
19. Diluted earnings per share	71		311	284	637	608

PREPARER



Nguyen Hung Hai

CHIEF ACCOUNTANT



Vuong Dinh Nam

Hue City, July 14, 2026

CHAIRMAN OF BOD



STATEMENT OF CASH FLOWS

(Indirect method)

For the first six months accounting period of 2026

Unit: VND

ITEMS	Code	Notes	First 6 months of 2026	First 6 months of 2025
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		77,631,169,099	72,147,125,193
2. Adjustments for :				
- Depreciation of fixed assets and investment properties	02	V.7	88,777,657,343	77,187,147,594
- Provisions	03		-	(1,159,387,979)
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	04		(1,716,640,508)	15,491,422,180
- Gains (losses) on investing activities	05		(4,377,116,298)	(3,287,717,646)
- Interest expense	06	VI.5	15,052,305,317	18,208,346,175
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		175,367,374,953	178,586,935,517
- Increase (+), decrease (-) in receivables	09		27,211,715,617	(3,442,848,690)
- Increase (+), decrease (-) in inventories	10		(9,233,609,412)	(1,317,264,771)
- Increase (+), decrease (-) in payables (exclusive of interest payables, enterprise income tax payables)	11		1,699,476,299	(8,926,894,397)
- Increase (+), decrease (-) in prepaid expenses	12		9,796,353,627	3,108,049,276
- Increase (+), decrease (-) in trading securities	13		-	-
- Interest paid	14		(15,529,141,710)	(18,708,592,999)
- Corporate income tax paid	15	V.12	(8,000,000,000)	(11,000,000,000)
- Other income from business activities	16		-	-
- Other payments on operating activities	17		(15,503,543,924)	(8,118,542,305)
Net cash flows from operating activities	20		165,808,625,450	130,180,841,631
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Expenditures on purchase and construction of fixed assets and long-term assets	21		(71,112,303,254)	(33,445,512,319)
2. Proceeds from disposal or transfer of fixed assets and other long-term assets	22		-	342,114,184
3. Expenditures on loans and purchase of debt instruments from other entities	23		(30,248,360,664)	(5,238,015,962)
4. Proceeds from lending or repurchase of debt instruments from other entities	24		-	-
5. Expenditures on equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		-	-
7. Proceeds from interests, dividends and distributed profits	27	VI.4	3,675,684,677	2,978,203,442
Net cash flows from investing activities	30		(97,684,979,241)	(35,363,210,655)

STATEMENT OF CASH FLOWS

(Indirect method)

For the first six months accounting period of 2026

Unit: VND

ITEMS	Code	Notes	First 6 months of 2026	First 6 months of 2025
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		-	-
2. Repayment of contributed capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33	VII.1	-	-
4. Repayment of principal	34	VII.2	(30,891,722,320)	(30,174,864,351)
5. Principal repayments of finance leases	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financing activities	40		(30,891,722,320)	(30,174,864,351)
Net cash flows during the fiscal year (50 = 20+ 30 + 40)	50		37,231,923,889	64,642,766,625
Cash and cash equivalents at the beginning of fiscal year	60		188,601,680,184	141,063,076,907
Effect of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of fiscal year (70 = 50+60+61)	70	V.1	225,833,604,073	205,705,843,532

PREPARER



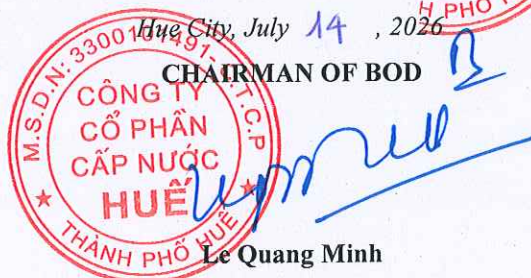
Nguyen Hung Hai

CHIEF ACCOUNTANT



Vuong Dinh Nam

CHAIRMAN OF BOD



Le Quang Minh

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

I. NATURE OF OPERATIONS

1. General information:

Thua Thien Hue Construction and Water Supply State-owned One-Member Limited Liability Company, formerly known as Thua Thien Hue Water Supply Company, was established under Decision No. 878/QĐ-UBND dated December 16, 1992, issued by the Chairman of the People's Committee of Thua Thien Hue Province.

On November 22, 2005, the People's Committee of Thua Thien Hue Province issued Decision No. 3979/QĐ-UBND regarding the conversion of Thua Thien Hue Water Supply Company into Thua Thien Hue Construction and Water Supply State-owned One-Member Limited Liability Company.

The Company officially converted into Thua Thien Hue Water Supply Joint Stock Company under Decision No. 3226/QĐ-UBND dated December 15, 2016, issued by the People's Committee of Thua Thien Hue Province regarding the conversion of Thua Thien Hue Construction and Water Supply State-owned One-Member Limited Liability Company into a Joint Stock Company.

The Company operates under Enterprise Registration Certificate No. 3300101491, issued by the Department of Planning and Investment of Thua Thien Hue Province on December 27, 2005, with the 5th amendment made on December 24, 2021, regarding the change of the Company's legal representative, with the 6th amendment made on January 3, 2025, regarding the change of the Company's name and address, with the 7th amendment made on May 13, 2026, regarding the change of the Company's name and address.

2. Forms of ownership: Joint Stock Company

3. Principal Scope of Business: Water Supply.

4. Operating activities:

- Water collection, treatment and supply. Details: Producing and trading clean water.
- Producing non-alcoholic beverages, mineral water. Details: Producing purified bottled water, Linh Chi water.
- Wholesale of beverages. Details: Trading in purified water bottled; trading in alkaline Ionized water.
- Manufacture of other metal products are not classified elsewhere. Details: Manufacture of machinery, supplies, and equipment for the water industry.
- Wholesale of machinery, equipment, and other machine parts. Details: Business of mechanical processing products, machinery, materials, and equipment for the water industry.
- Other professional, scientific, and technological activities are not classified elsewhere. Details: Investment project formulation for urban and rural drainage works.
- Architectural activities and related technical consultancy. Details:
 - + Design of urban and rural water supply and drainage works.
 - + Consultancy for civil, industrial, and technical infrastructure projects.
 - + Design of civil, industrial, and technical infrastructure projects.
 - + Consultancy for the transfer of techniques to reduce non-revenue water.
 - + Consultancy for the transfer of water treatment technology.
 - + Consultancy for the transfer of information technology applications in the water supply sector.
- Construction of other civil engineering works. Details: Construction of urban and rural water supply works. Construction of civil, industrial, and technical infrastructure works.
- Management consultancy activities. Details: Consultancy for urban and rural water supply and drainage works. Consultancy and transfer of safe water supply techniques.
- Manufacture of building materials from clay. Details: Manufacture of building materials.
- Wholesale of other building materials and installation equipment. Details: building materials trading.

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

4. Operating activities (cont'd)

- Rental of machinery, equipment, and other tangible goods. Details: Rental of machinery and equipment for the construction of water supply and drainage works.
- Information technology services and other services related to computers. Details: Development of information technology in the water supply and drainage sector.
- Other manufacturing is not classified elsewhere. Details: Manufacture of water treatment technology.
- Technical inspection and analysis. Details: Quality and reliability testing of cold water meters.

5. Normal production and business operating cycle

The Company's normal production and business cycle is 12 months, following the normal fiscal year from January 1st to December 31st.

6. The characteristics of the Company's operations in the fiscal year have an impact on the Financial Statements:

None.

7. Total number of employees as of June 30, 2026: 511 employees. (As of January 1, 2026: 508 employees)

8. A declaration regarding the Financial Statement information's comparability

The selection of figures and information to be presented in the financial statements is carried out under the principle of ensuring comparability between corresponding accounting periods.

II. THE FISCAL YEAR, THE CURRENCY USED IN ACCOUNTING

1. The fiscal year

The Company's annual fiscal year starts on January 1 and ends on December 31.

2. The currency used in accounting

Vietnamese Dong (VND) is used as the currency for accounting records.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting Regime

The Company applied the Vietnamese corporate accounting regime, which was guided under Circular No. 99/2025/TT-BTC dated 27/10/2025, of the Ministry of Finance.

2. Declaration of compliance with accounting standards and regime

We have performed the accounting work to prepare and present the financial statements under Vietnamese Accounting Standards, the Vietnamese Accounting Regime for enterprises, and relevant legal regulations. The financial statements have been presented fairly and accurately, reflecting the financial position, results of operations, and cash flow of the Company.

The selection of figures and information to be disclosed in the Notes to the Financial Statements is carried out based on the materiality principle stipulated in Vietnamese Accounting Standard No. 21 "Presentation of Financial Statements".

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

IV. APPLICABLE ACCOUNTING POLICIES

1. Cash and cash equivalents recognition principle

Cash comprises cash on hand, cash in banks

Cash equivalents include term deposits and short-term investments with an original maturity of no more than 3 months at the date of purchase, readily convertible to known amounts of cash, and subject to an insignificant risk of changes in value

2. Financial investments accounting principle

Held-to-maturity investments accounting principle

Held-to-maturity investments include term deposits with banks.

Held-to-maturity investments are initially stated at historical cost, which includes the purchase price and expenses associated with the purchase of investments.

3. Recognition principle of trade receivables and other receivables:

Receivables recognition principle: at cost less allowance for doubtful debts.

The classification of receivables as trade receivables and other receivables depends on the nature of the transaction or the relationship between the Company and the party from whom the receivable is due.

Method for allowances for doubtful debts: Allowances for doubtful debts are estimated for the impaired value of receivables and investments held to maturity with similar characteristics to overdue receivables, or not yet overdue but may be uncollectible due to the debtor's inability to pay, such as in cases of bankruptcy, liquidation procedures, disappearance, or absconding,...

4. Recognition principle of inventories :

Recognition principle of inventories: Inventory is recognized at cost less (-) allowances for impairment and provisions for obsolete or deteriorated inventory

Inventories' cost is determined that:

- Materials, goods: included purchase cost, transportation costs and other directly related cost occurred to recognize inventories' cost at the current place and status

- Finished goods: include direct materials, direct labor, and general costs allocated based on the cost of direct materials.

- Work-in-progress costs: include direct materials, direct labor, and general costs incurred during the project execution.

Inventory valuation method: Weighted average cost.

Inventory accounting: Perpetual inventory method.

Allowances for inventories method: Allowance for decline in inventories was created when net realizable value was lower than historical cost. Net realizable value is determined by taking the 'estimated selling price' of inventories in the regular course of business minus 'estimated cost for inventories completions and consumptions'. The allowance for decline in inventories is the difference between the cost of inventory and its net realizable value. The provision is made for each inventory item where the cost exceeds its net realizable value.

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

5. Principles for the recognition and depreciation of fixed assets:

5.1 Recognition principle of tangible fixed assets:

Tangible fixed assets are stated at cost less (-) accumulated depreciation. The cost of tangible fixed assets comprises their purchase price and all the costs incurred by the Company to acquire those assets as of the time of putting such assets into the ready for use state. The costs incurred after the initial recognition of tangible fixed assets shall be recorded as increase in their historical cost if these costs are certain to augment future economic benefits obtained from the use of these assets. Those incurred costs which fail to meet this requirement must be recognized as production and business expenses in the period.

When tangible fixed assets are sold or liquidated, their cost and accumulated depreciation are written off, and arisen gain/loss are recorded into the income or the expenses in the period.

Procurement of tangible fixed assets

The cost of fixed assets includes the purchase price (less (-) trade discounts or reductions), taxes (excluding refundable taxes), and any directly attributable costs to bring the asset into a condition ready for use, such as installation costs, testing costs, expert fees, and other directly related costs.

Fixed assets acquired through construction investment under a contracting method are valued at the final settlement price of the construction project, including any directly related costs and registration fees (if any).

For fixed assets such as buildings and structures attached to land use rights, the value of land use rights is determined separately and recognized as intangible fixed assets.

Self-constructed or self-made tangible fixed assets

The historical cost of tangible fixed assets constructed or manufactured internally is the actual cost of constructing or manufacturing the assets, plus (+) installation and trial run expenses. In cases where the Company uses its own produced goods to convert into fixed assets, the historical cost is the production cost of those goods, plus (+) direct costs related to bringing the assets to a ready-for-use condition. In all such cases, any internal profits are excluded from the historical cost of the assets.

Tangible fixed assets increased from other sources

The cost of tangible fixed assets sponsored or donated is initially recognized at their initial fair value. If not recognized at initial fair value, the Company records them at nominal value, plus (+) direct costs related to bringing the assets to a ready-for-use condition.

5.2 Fixed assets depreciation method

Fixed assets are depreciated on a straight-line method, based on the estimated useful life of the assets. The estimated useful life is the period during which the asset is expected to contribute to business operations.

The estimated useful lives of fixed assets are specified as follows:

<i>Buildings and structures</i>	<i>8-30 years</i>
<i>Machinery and equipment</i>	<i>4-10 years</i>
<i>Transportation and transmission vehicles</i>	<i>7-21 years</i>
<i>Office equipment</i>	<i>4-10 years</i>

6. Recognition principle of prepaid expenses

Prepaid expenses at the Company include actual costs incurred that relate to the results of business operations over multiple accounting periods. The Company's prepaid expenses consist of the following: Goodwill, costs of tools and equipment awaiting allocation, and other related expenses.

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

6. Recognition principle of prepaid expenses (cont'd)

The method of allocating prepaid expenses: prepaid expenses are calculated and allocated to business operating expenses for each period using the straight-line method. Based on the nature and extent of each type of expense, the allocation period is as follows: long-term prepaid expenses are allocated over a period ranging from 12 to 36 months.

7. Recognition principle of liabilities

Liabilities are recorded at cost and not less than the payment obligation.

The Company classifies payables into accounts payable to suppliers and other payables, depending on the nature of the transaction or the relationship between the Company and the payable party.

Payables are monitored in detail based on the repayment period, the payable party, the type of currency payable (including the revaluation of payables that meet the definition of items derived from foreign currencies), and other factors based on the Company's management requirements.

At the time of preparing the Financial Statements, the Company recognizes a liability immediately when there is evidence indicating that a loss is likely to occur, in accordance with the prudence principle.

8. Recognition principle of loans and finance lease liabilities

The value of loans is recognized as the total amount borrowed from banks, financial institutions, and other parties (excluding loans in the form of bond issuance or preferred stock issuance with a mandatory redemption clause by the issuer at a specified time in the future).

Finance lease liabilities are recognized as the total amount payable, calculated based on the present value of the minimum lease payments or the fair value of the leased asset.

Loans and finance lease liabilities are monitored in detail by the lender, the debtor, each loan agreement, and each type of borrowed asset.

9. The recognition and capitalization principle for borrowing costs:

The principle for recognizing borrowing costs: Interest expenses and other costs directly associated with the Company's borrowings are recognized as production and business expenses for the period unless these costs arise from borrowings directly related to the construction or production of unfinished assets, in which case they are included in the asset's value (capitalized) when the conditions specified in Accounting Standard No. 16 "Borrowing Costs" are met.

10. The recognition principle of provisions:

A provision for liabilities is only recognized when the following conditions are met: The Company has a present obligation (legal or constructive obligation) as a result of a past event; an outflow of economic benefits will probably be required to settle the obligation; and a reliable estimate can be made of the value of the obligation.

The recorded value of a provision for liabilities is the best reasonably estimated value of the amount of money that will be required to settle the present obligation at the accounting period end date.

The Company's provisions for liabilities include provisions for capital utilization commitment fees

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

11. Principles and methods of Revenue and Other income recognition

Principles and methods of recognition of Revenue from sales of goods

Revenue from sales of merchandise is recognized when the following conditions are simultaneously met as follow: 1. The Company transferred the significant risks and rewards associated with ownership of the product or goods to the buyer; 2. The Company no longer holds the right to manage the goods as the owner, or the right to control the goods; 3. Revenue is determined with relative certainty. Suppose the contract stipulates that the buyer is entitled to return the products, and goods purchased under specific conditions. In that case, revenue is recognized only when these specific conditions no longer exist. The buyer is not entitled to return the products and goods (except where the customer has the right to return the goods in the form of return for other goods and services); 4. The Company has or will gain economic benefits from the good sale transaction; 5. Determine the costs related to the goods sale transaction.

Principles and methods of recognition of Revenue from services rendered

Revenue from service rendered is recognized when the outcome of the transaction can be reliably determined. In cases where the service contract spans multiple periods, revenue is recognized for the period based on the results of the work completed on the date of the Balance Sheet of that period. Revenue from service provision is recognized when all four (4) conditions are simultaneously met: 1. Revenue is determined with relative certainty. When the contract stipulates that the buyer has the right to return the purchased service under specific conditions, the enterprise shall only recognize revenue when those specific conditions no longer exist and the buyer no longer has the right to return the service provided; 2. The Company has received or will receive economic benefits from the service transaction; 3. The portion of the work completed as of the Balance Sheet date can be determined; 4. The costs incurred for the transaction and the costs to complete the service provision can be reliably estimated.

If the outcome of the contract cannot be determined with certainty, revenue will only be recognized to the extent of costs recorded that are expected to be recoverable.

Principles and methods of Revenue from construction contracts recognition

Revenue from construction contracts includes: the initial revenue recognized in the contract; and any increases or decreases during the execution of the contract, as well as bonuses and other payments if these amounts have the potential to change the revenue and can be reliably estimated. The revenue of a construction contract is determined by the fair value of amounts that have been received or will be received. The determination of revenue for the contract is influenced by various uncertain factors, as they depend on future events. Estimates often need to be revised when these events occur and the uncertainties are resolved. Therefore, revenue from the contract may increase or decrease in each period.

Principles and methods of Financial income recognition

Financial income reflects revenue from interest income.

Revenue arising from interest earnings is recognized when both of the following conditions are simultaneously met: 1. Economic benefits will probably be received from the transaction; 2. Revenue is determined relatively reliably.

- Interest earnings are recognized on an accrual basis, using the effective interest rate for each period.

When it is uncollectible to recover an amount previously recorded as revenue, the amount that is likely to be unrecoverable or uncertainly recoverable must be accounted for as an expense incurred in the period, not as a reduction in revenue.

12. Principles and methods of Costs of goods sold recognition

The cost of goods sold reflects the cost of products, services, and the production cost of construction products (for construction companies selling during the period). The cost of goods sold is recognized at the time the transaction occurs or when it is reasonably certain that it will occur in the future, regardless of whether payment has been made. The cost of goods sold and revenue are recognized simultaneously under the matching principle.

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

13. Principles and methods of Financial expenses recognition

Financial expenses include: borrowing and lending expenses.

Financial expenses are recognized in detail for each type of cost when they reality occur during the period and can be reliably determined when there is sufficient evidence of these expenses.

14. Principles and methods of current corporate income tax expense recognition

Corporate income tax expenses include current income tax expenses and deferred income tax expenses incurred during the year, which serve as the basis for determining the Company's after-tax business results for the current fiscal year.

Current corporate income tax expenses are calculated based on the taxable income for the year and the applicable corporate income tax rate.

Taxes payable to the state budget will be finalized with the tax authorities. The difference between the tax payable per the books and the finalization check figures will be adjusted upon receiving the official settlement from the tax authorities. The Company has been inspected for tax finalization through 2016.

The tax policy for the Company in the current year is as follows: a corporate income tax rate of 10% on taxable income from clean water production activities and 20% on taxable income from other activities. The Company has been audited by the State Audit Region II for the year 2020; Thua Thien Hue Provincial Inspectorate inspected in 2019, 2020, and 2021; and the State Audit Region II audit 2023.

V. ADDITIONAL INFORMATION FOR ITEMS SHOWN IN THE BALANCE SHEET

1. Cash and cash equivalents

	Jun 30, 2026	Jan 01, 2026
Cash	53,833,604,073	33,601,680,184
Cash in hand	174,149,692	140,686,863
Cash in banks	53,659,454,381	33,460,993,321
Cash equivalents	172,000,000,000	155,000,000,000
1-month term deposits	112,000,000,000	95,000,000,000
- Joint Stock Commercial Bank for Investment and Development, Hue Branch	-	-
- Vietnam Maritime Commercial Joint Stock Bank - Hue Branch	5,000,000,000	5,000,000,000
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Hue Branch	45,000,000,000	30,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade - Hue Branch	10,000,000,000	10,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade - The Southern Hue Branch	20,000,000,000	20,000,000,000
- Vietnam Bank for Agriculture and Rural Development - Hue City Branch	15,000,000,000	15,000,000,000
- Vietnam Bank for Agriculture and Rural Development - The Southern Huong River Branch	10,000,000,000	10,000,000,000
- Saigon-Hanoi Commercial Joint Stock Bank - Hue Branch	7,000,000,000	5,000,000,000
3-months term deposits	60,000,000,000	60,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Viet Nam - Hue Branch	-	-
- Vietnam Maritime Commercial Joint Stock Bank - Hue Branch	10,000,000,000	10,000,000,000
- Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Hue Branch	30,000,000,000	30,000,000,000
- Vietnam Bank for Agriculture and Rural Development - The Southern Huong River Branch	20,000,000,000	20,000,000,000
Total	225,833,604,073	188,601,680,184

These statements should be read in conjunction with the Notes to the Financial Statement

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NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

2. Financial investments

	Jun 30, 2026	Jan 01, 2026
Held-to-maturity investments		
More than 3 months to 1 year term deposits	116,895,751,432	86,647,390,768
- Joint Stock Commercial Bank for Investment and Development of Viet Nam - Hue Branch	30,000,000,000	30,000,000,000
- Maritime Bank - Hue Branch	10,000,000,000	-
- Joint Stock Commercial Bank for Investment and Development of Viet Nam - Phu Xuan Branch	25,000,000,000	25,000,000,000
- Vietnam Joint Stock Commercial Bank for Industry and Trade - The Southern Hue Branch	10,000,000,000	-
- Bank for Social Policies of Hue City	5,000,000,000	5,000,000,000
- Vietnam Bank for Agriculture and Rural Development - Hue City Branch	10,000,000,000	10,000,000,000
- Vietnam Bank for Agriculture and Rural Development - Southern Huong River Branch	5,000,000,000	-
- Saigon-Hanoi Commercial Joint Stock Bank - Hue Branch	11,895,751,432	11,647,390,768
- Asia Commercial Joint Stock Bank - Hue Branch	10,000,000,000	5,000,000,000
Total	116,895,751,432	86,647,390,768

3. Trade receivables

	Jun 30, 2026		Jan 01, 2026	
	Amount	Allowance	Amount	Allowance
Short-term	59,428,905,418	(842,270,241)	41,122,922,774	(842,270,241)
Domestic customers	59,428,905,418	(842,270,241)	41,122,922,774	(842,270,241)
- Water receivables	48,815,323,272	(842,270,241)	27,809,427,478	(842,270,241)
- Other customers	10,613,582,146	-	13,313,495,296	-
Total	59,428,905,418	(842,270,241)	41,122,922,774	(842,270,241)

4. Short-term prepayments to suppliers

	Jun 30, 2026		Jan 01, 2026	
	Amount	Allowance	Amount	Allowance
Domestic suppliers	73,985,194,041	-	113,155,134,099	-
TNG Investment and Construction JSC.	59,479,774,832	-	102,535,648,317	-
- Other suppliers	14,505,419,209	-	10,619,485,782	-
Total	73,985,194,041	-	113,155,134,099	-

5. Other short-term receivables

	Jun 30, 2026		Jan 01, 2026	
	Amount	Allowance	Amount	Allowance
Advances receivable	666,283,000	-	40,432,000	-
Others	3,046,424,621	-	5,293,683,736	-
Total	3,712,707,621	-	5,334,115,736	-

These statements should be read in conjunction with the Notes to the Financial Statement

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NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

6. Inventories

	Jun 30, 2026		Jan 01, 2026	
	Historical cost	Allowance	Historical cost	Allowance
Raw materials	61,105,678,497	-	55,365,440,090	-
Tools and supplies	8,112,221,653	-	7,328,592,981	-
Work-in-progress	9,008,138,155	-	6,109,848,159	-
Finished goods	41,163,854	-	229,711,517	-
Total	78,267,202,159	-	69,033,592,747	-

- Value of stagnant, inferior, lose-quality inventory with no ability to be sold at year-end: None.
- Reasons and actions taken for stagnant, inferior, lose-quality inventory: None.
- Value of inventory for collateral, mortgaged to ensure the debt at year-end: None.
- Reasons for additional provisions or reversal of allowances for devaluation inventories: None.

7. Long-term assets in progress

	Jun 30, 2026		Jan 01, 2026	
	Amount	Allowance	Amount	Allowance
Construction in progress	109,704,060,497	-	158,862,575,832	-
Cost of new investments in main pipelines, branch pipelines, and constructions serving the water supply system	109,704,060,497	-	158,862,575,832	-
Total	109,704,060,497	-	158,862,575,832	-

(*) Reasons for not being completed within a normal production and business cycle: involves significant value extending over several years

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

8. Tangible fixed assets

Items	Buildings and Architecture	Machinery and equipment	Means of transportation & transmitters	Office equipment	Other	Total
Historical cost						
Balance as of January 01, 2026	486,072,246,627	294,112,853,728	2,732,517,089,431	10,584,547,473	-	3,523,286,737,259
Increasing in the period	-	1,071,168,215	1,214,200,732	137,566,667	-	2,422,935,614
Completed construction	62,009,205,046	18,077,823,912	37,218,954,017	-	-	117,305,982,975
Other increase	-	94,940,016	-	-	-	94,940,016
Liquidation and sale	-	824,947,818	-	-	-	824,947,818
Other decrease	-	-	94,940,016	-	-	94,940,016
Balance as of June 30, 2026	548,081,451,673	312,531,838,053	2,770,855,304,164	10,722,114,140	-	3,642,190,708,030
Accumulated depreciation						
Balance as of January 01, 2026	212,763,790,988	184,833,047,309	1,873,170,173,419	8,992,582,429	-	2,279,759,594,145
Depreciation for the period	16,519,989,731	13,682,256,354	58,067,876,756	193,544,489	-	88,463,667,330
Liquidation and sale	-	824,947,818	-	-	-	824,947,818
Other decrease	-	-	-	-	-	-
Balance as of June 30, 2026	229,283,780,719	197,690,355,845	1,931,238,050,175	9,186,126,918	-	2,367,398,313,657
Residual value						
Balance as of January 01, 2026	273,308,455,639	109,279,806,419	859,346,916,012	1,591,965,044	-	1,243,527,143,114
Balance as of June 30, 2026	318,797,670,954	114,841,482,208	839,617,253,989	1,535,987,222	-	1,274,792,394,373

* The historical cost of fixed assets awaiting disposal at year-end: none.

* Commitments related to the purchase or sale of tangible fixed assets of significant value in the future: none.

* Other changes in tangible fixed assets: none.

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

9. Intangible fixed assets

	Softwares	Total
Historical cost		
Balance as of January 1, 2026	7,581,531,222	7,581,531,222
Increase due to reclassification	-	-
Increase during the year	541,900,000	541,900,000
Balance as of June 30, 2026	8,123,431,222	8,123,431,222
Accumulated depreciation		
Balance as of January 1, 2026	5,990,688,370	5,990,688,370
Depreciation during the year	313,990,013	313,990,013
Increase due to reclassification	-	-
Balance as of June 30, 2026	6,304,678,383	6,304,678,383
Residual value		
Balance as of January 1, 2026	1,590,842,852	1,590,842,852
Balance as of June 30, 2026	1,818,752,839	1,818,752,839

* The residual value of the intangible fixed asset used as mortgage or pledge to secure the loan: VND 0

* Cost of fixed assets fully depreciated but still in use at year-end: VND 0

* The historical cost of fixed assets at year-end pending liquidation : VND 0.

* Commitments regarding the purchase or sale of tangible fixed assets with significant value in the future: None

* Other changes in tangible fixed assets: None

10. Deferred expenses

	Jun 30, 2026	Jan 01, 2026
Short-term deferred expenses		
Tools and supplies awaiting allocation	4,736,613,330	10,075,858,374
Total	4,736,613,330	10,075,858,374
Long-term deferred expenses		
Bach Ma water bottle shell costs	4,482,880,859	4,579,674,136
Other long-term deferred expenses	7,176,427,285	11,536,742,591
Total	11,659,308,144	16,116,416,727

11. Trade payables

	Jun 30, 2026		Jan 01, 2026	
	Amount	Amount that can be paid	Amount	Amount that can be paid
Short-term				
Dometic suppliers	14,634,929,286	14,634,929,286	27,520,012,951	27,520,012,951
Total	14,634,929,286	14,634,929,286	27,520,012,951	27,520,012,951

12. Short-term prepayments from customers

	Jun 30, 2026	Jan 01, 2026
Short-term		
Dometic customers	25,160,389,052	11,368,855,825
Total	25,160,389,052	11,368,855,825

13. Payable dividends and profits

	Jun 30, 2026	Jan 01, 2026
Payable dividends and profits	83,013,850,000	-
Total	83,013,850,000	-

14. Payables to employees

	Jun 30, 2026	Jan 01, 2026
Payables to employees	28,634,643,170	36,270,547,900
Total	28,634,643,170	36,270,547,900

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

15. Taxes and other payables to State budget

Items	Opening balance		Payable during the period	Paid amounts during the period		Closing balance	
	Receivables	Payables				Receivables	Payables
Value added tax	2,142,852,575	0	0	86,165,197	2,142,852,575	22,153,335	
Corporate income tax	0	1,573,697,305	10,725,651,011	8,000,000,000	0	4,299,348,316	
Personal income tax	1,520,047,051	0	-90,996,690	1,500,000,000	3,111,043,741	0	
Natural resource tax	0	349,587,101	1,174,178,910	1,146,030,510	0	377,735,501	
Land tax and land rent	293,384,717	0	676,061,465	382,676,748	0	0	
Other taxes	0	9,788,500	-38,500	9,750,000	0	0	
Fees, charges and others	0	4,086,852,641	29,866,931,044	28,163,200,786	0	5,790,582,899	
Total	3,956,284,343	6,019,925,547	42,460,105,772	39,287,823,241	5,253,896,316	10,489,820,051	

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

16. Short-term accrued expenses	Jun 30, 2026	Jan 01, 2026
Accrued expenses	8,075,695,147	6,529,185,509
Total	8,075,695,147	6,529,185,509
17. Other payables	Jun 30, 2026	Jan 01, 2026
a. Short-term	101,546,038,667	97,199,426,724
Union fee	384,574,706	458,922,134
Short-term deposit received (water charges)	5,965,728,047	5,349,677,399
Other payables	95,195,735,914	91,390,827,191
<i>Assets recorded as liabilities to the People's Committee of Hue City (*)</i>	-	-
<i>Payable to the People's Committee of Hue City (**)</i>	4,596,508,140	4,596,508,140
<i>Payable for asset leaseback (***)</i>	607,174,000	-
<i>Payable for construction works</i>	88,172,365,442	83,713,347,442
<i>Payable to the Inspectorate of Hue City</i>	-	-
<i>Other payables</i>	1,819,688,332	3,080,971,609
b. Long-term	6,782,975,000	6,468,245,000
Long-term deposit received (bottle shells)	6,782,975,000	6,468,245,000
Other payables	-	-
<i>Assets recorded as liabilities to the People's Committee of Hue City (*)</i>	-	-
Total	108,329,013,667	103,667,671,724
c. Other payables to related parties		
<i>Assets recorded as liabilities to the People's Committee of Hue City</i>	-	-
<i>Other payable to the People's Committee of Hue City</i>	4,596,508,140	4,596,508,140
Total	4,596,508,140	4,596,508,140

(*) The value of assets recovered by the State for the Joint Stock Company received in debts under Decision No. 1929/QĐ-UBND dated August 18, 2016, is VND 184,203,002,679, and under Decision No. 3499/QĐ-UBND dated December 31, 2016, of the Provincial People's Committee of Thua Thien Hue (currently known as People's Committee of Hue City) is VND 35,315,624,746. The remaining value of assets managed by the Company but not yet transferred to the receiving unit is VND 132,154,643. As of June 30, 2026, the Company has repaid the People's Committee of Hue City a total of VND 219,518,627,425. The remaining balance as of June 30, 2026, is VND 0.

(**) This represents the additional asset value after verification approval of settlement by the Department of Finance, which the Company is using, and the capital investment for construction projects provided by the Department of Finance to pay for the construction projects that the Company must repay to the People's Committee of Hue City.

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

17. Other payables (cont'd)

Jun 30, 2026

Jan 01, 2026

c. Other payables to related parties (cont'd)

(***) Payable for asset lease in 2017 to the Provincial People's Committee (currently known as People's Committee of Hue City) under Decision No. 1929/QĐ-UBND dated August 18, 2016, and the Minutes of the financial mechanism agreement when the Joint Stock Company for Water Supply of Thua Thien Hue leases back State assets on April 13, 2018. According to Decision No. 946/QĐ-UBND dated April 8, 2024, by the Provincial People's Committee of Thua Thien Hue regarding the recovery of leased assets, specifically the Da Vien clean water plant construction, and Decision No. 2162/QĐ-UBND dated August 12, 2024, on the adjustment of the lease asset value starting from April 9, 2024.

+ Increase in assets compared to the 2017 final settlement value of the Department of Finance	2,891,361,276	2,891,361,276
+ Carried forward capital investment for construction projects to debt-acknowledge	888,313,998	888,313,998
+ Capital contributions from the public to the Huong Binh Water Supply System	252,787,599	252,787,599
+ Received debt capital source to pay the budget of Huong Van Ward water supply system	564,045,267	564,045,267

18. Borrowings and finance lease liabilities

	Jun 30, 2026		Jan 01, 2026	
	Amount	Amount that can be paid	Amount	Amount that can be paid
a. Long-term debt is due for payment	61,634,171,552	61,634,171,552	61,783,444,640	61,783,444,640
Bank loan	61,634,171,552	61,634,171,552	61,783,444,640	61,783,444,640
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Hue Branch	16,000,000,000	16,000,000,000	16,000,000,000	16,000,000,000
The Asian Development Bank - USD	45,634,171,552	45,634,171,552	45,783,444,640	45,783,444,640
b. Long-term loans	523,851,552,664	523,851,552,664	556,310,642,404	556,310,642,404
Bank loans	44,692,752,159	44,692,752,159	52,692,752,159	52,692,752,159
Joint Stock Commercial Bank For Foreign Trade Of Vietnam - Hue Branch	44,692,752,159	44,692,752,159	52,692,752,159	52,692,752,159
Others (*)	479,158,800,505	479,158,800,505	503,617,890,245	503,617,890,245
The Asian Development Bank - USD	479,158,800,505	479,158,800,505	503,617,890,245	503,617,890,245
Total	585,485,724,216	585,485,724,216	618,094,087,044	618,094,087,044

19. Provision for liabilities

Short-term

Provision for accrued expenses	-	-
Provision for salaries	-	-
Total	-	-

Jun 30, 2026

Jan 01, 2026

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

20. Owner's equity

a. Statement of changes in owners' equity

Items	Contributed capital	Treasury shares	Investment and development fund	Undistributed profit after tax	Total
Balance as of January 01, 2025	876,000,000,000	(2,170,000,000)	69,396,571,063	141,209,880,400	1,084,436,451,463
- Increase during the year	-	-	35,136,944,400	142,081,286,144	177,218,230,544
- Decrease during the year				(141,020,005,400)	(141,020,005,400)
Balance as of December 31, 2025	876,000,000,000	(2,170,000,000)	104,533,515,463	142,271,161,144	1,120,634,676,607
Balance as of January 01, 2026	876,000,000,000	(2,170,000,000)	104,533,515,463	142,271,161,144	1,120,634,676,607
- Increase during the period	-	-	35,310,704,144	66,905,518,088	102,216,222,232
- Decrease during the period	-	-	-	(142,271,161,144)	(142,271,161,144)
Balance as of June 30, 2026	876,000,000,000	(2,170,000,000)	139,844,219,607	66,905,518,088	1,080,579,737,695

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

20. Owner's equity (cont'd)

b. Details of investment capital

	Equity contribution ratio %	Jun 30, 2026	Jan 01, 2026
People's Committee of Hue City (formerly known as People's Committee of Thua Thien Hue Province)	70.01	613,300,000,000	613,300,000,000
Other Shareholder's Equity	29.74	260,530,000,000	260,530,000,000
Treasury Shares	0.25	2,170,000,000	2,170,000,000
Total	100	876,000,000,000	876,000,000,000

c. Capital transactions with owners and dividend, profit distribution

Owner's Equity

Capital contribution at the beginning of the period

Capital contribution at the end of the period

Dividends and profits distributed

First 6 months
of 2026

First 6 months
of 2025

876,000,000,000

876,000,000,000

876,000,000,000

876,000,000,000

876,000,000,000

876,000,000,000

-

-

d. Dividend

Dividends declared after the end of the financial year

Dividends declared on ordinary shares

First 6 months
of 2026

First 6 months
of 2025

9.5%

9.5%

d. Shares

Jun 30, 2026

Jan 01, 2026

The number of shares registered for issuance

87,600,000

87,600,000

The number of shares issued

87,600,000

87,600,000

Ordinary shares

87,600,000

87,600,000

The number of re-purchased shares

217,000

217,000

Ordinary shares

217,000

217,000

The number of outstanding shares

87,383,000

87,383,000

Ordinary shares

87,383,000

87,383,000

Outstanding shares's face value: VND/share.

10,000

10,000

21. Off-Balance Sheet accounts

Leased Assets:

Value of leased assets (*)

Total

First 6 months
of 2026

First 6 months
of 2025

8,882,664,513

8,882,664,513

8,882,664,513

8,882,664,513

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

21. Off-Balance Sheet accounts (cont'd)

(*) This represents State assets recovered and leased to the Joint Stock Company under Decision No. 1929/QĐ-UBND dated August 18, 2016, issued by the People's Committee of Thua Thien Hue Province. As per the minutes of consensus on the financial mechanism when leasing back State assets to Thua Thien Hue Water Supply Joint Stock Company dated April 13, 2018: The lease period is effective from January 1, 2017. Annual rental payable: VND 1,832,513,314. According to Decision No. 946/QĐ-UBND dated April 8, 2024, of the People's Committee of Thua Thien Hue Province regarding the repossession of leased assets (the Da Vien Clean Water Plant Construction) and Decision No. 2162/QĐ-UBND dated August 12, 2024, regarding the adjustment of the leased asset value as of April 9, 2024 is: VND 8,882,664,513. Annual rental payable: VND 1,214,348,000.

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENTS

	First 6 months of 2026	First 6 months of 2025
1. Revenues from sales and services rendered		
Revenues from sales and services rendered	347,731,786,308	321,212,840,333
Total	347,731,786,308	321,212,840,333
2. Net revenues from sales and services rendered		
Net revenues from sales and services rendered	347,731,786,308	321,212,840,333
Total	347,731,786,308	321,212,840,333
3. Costs of goods sold		
Costs of goods sold	218,969,360,256	177,315,306,556
Total	218,969,360,256	177,315,306,556
4. Financial income		
Deposits interest	4,377,116,298	2,945,603,462
Realized exchange rate gains due to revaluation	1,716,640,508	-
Total	6,093,756,806	2,945,603,462
5. Financial expenses		
Loan interest	15,052,305,317	18,208,346,175
Losses on exchange rate differences	14,753,735	554,566,879
Realized exchange rate losses due to revaluation	-	15,491,422,180
Total	15,067,059,052	34,254,335,234

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

	First 6 months of 2026	First 6 months of 2025
6. Selling expenses and General administration expenses		
a. Selling expenses	11,803,404,763	10,213,645,842
Total	11,803,404,763	10,213,645,842
b. General administration expenses	30,307,022,542	30,241,301,749
Total	30,307,022,542	30,241,301,749
7 Other income		
Proceeds from liquidation of fixed assets	-	342,114,184
Other income	4,180,204,151	628,763,092
Total	4,180,204,151	970,877,276
8 Other expenses		
Depreciation of fixed assets for vegetable and melon activities due to cessation of manufacturing	259,621,022	259,621,021
Other expenses	3,968,110,531	697,985,476
Total	4,227,731,553	957,606,497
9 Current corporate income tax expenses		
a. Total accounting profits before tax	77,631,169,099	72,147,125,193
b. Adjustments to increase or decrease accounting profit for determining taxable income for corporate income tax purposes:	13,451,512,455	1,031,973,309
Increasing adjustment	13,451,512,455	1,031,973,309
+ Depreciation of fixed assets for vegetable and melon activities due to cessation of manufacturing	259,621,022	259,621,021
+ Expenses were not accounted for the correct period	252,447,526	252,447,526
+ Other improper expenses	12,939,443,907	519,904,762
Decreasing adjustment	-	-
c. Current year taxable income (1+2)	91,082,681,554	73,179,098,502
Current year taxable income at 10% tax rate	74,908,853,013	63,680,218,174
Current year taxable income at 20% tax rate	16,173,828,541	9,498,880,328
d. Current corporate income tax rate		
Corporate income tax rate of 10%	10%	10%
Corporate income tax rate of 20%	20%	20%
e. Current corporate income tax expenses	10,725,651,011	8,267,797,883

NOTES TO THE FINANCIAL STATEMENT

For the first six months accounting period of 2026

Unit: VND

VII. OTHER INFORMATION

1. Contingent liabilities, commitments, and other financial information

There have been no contingent liabilities or commitments arising since the end of the fiscal year that require adjustments or disclosures in the Financial Statements.

2. Subsequent events

There have been no significant events since the end of the fiscal year that require adjustments or disclosures in the Financial Statements.

3 Information on the going concern: The Company will carry on with its operations in the future.

PREPARER



Nguyen Hung Hai

CHIEF ACCOUNTANT



Vuong Dinh Nam

CHAIRMAN OF BOD



Le Quang Minh