

**GENERAL AVIATION IMPORT EXPORT JOINT
STOCK COMPANY**

414 Nguyen Van Cu - Bo De - Hanoi

Tel: 0438271939, Fax: 0438271925

Form No. B 01a-DN

(Issued under Circular No. 99/2025/TT-BTC

dated October 27, 2025 of the Ministry of Finance)

KẾ TOÁN TRƯỞNG STATEMENT OF FINANCIAL POSITION

Quarter 2 of 2026

As of June, 30, 2026

SAO Y BẢN CHÍNH

Currency: VND

ASSETS	Code	Notes	As at 30/06/2026	As at 01/01/2026
A. CURRENT ASSETS	100		285,339,687,984	224,835,926,046
I. Cash and cash equivalents	110		13,802,587,696	9,000,404,669
1. Cash	111	V.01	13,802,587,696	9,000,404,669
II. Short-term financial investments	120		-	-
1. Held-to-maturity investments	123		-	-
III. Short-term receivables	130		234,362,391,941	200,817,378,972
1. Short-term trade receivables	131	V.02	91,459,061,794	45,510,471,850
2. Short-term advances to suppliers	132	V.03	74,179,216,172	74,762,623,983
3. Other short-term receivables	135	V.04	69,815,658,309	81,635,827,473
4. Allowance for doubtful short-term receivables	136		(1,091,544,334)	(1,091,544,334)
IV. Inventories	140		31,799,556,195	14,510,648,121
1. Inventories	141	V.05	31,799,556,195	14,510,648,121
2. Allowance for inventory devaluation	142		-	-
V. Other current assets	160		5,375,152,152	507,494,284
1. Short-term prepaid expenses	161		117,823,993	33,997,240
2. Deductible VAT	162		1,384,074,571	473,497,044
3. Taxes and other receivables from the State	163		3,873,253,588	-
4. Other current assets	165		-	-
B. NON-CURRENT ASSETS	200		5,727,767,467	6,608,983,213
I. Long-term receivables	210		-	-
II. Fixed assets	220		5,003,075,970	5,658,533,498
1. Tangible fixed assets	221	V.06	4,864,027,583	5,379,685,111
- Historical cost	222		20,476,900,780	20,857,146,451
- Accumulated depreciation	223		(15,612,873,197)	(15,477,461,340)
2. Intangible fixed assets	227	V.07	139,048,387	278,848,387
- Historical cost	228		2,513,380,500	2,513,380,500
- Accumulated amortization	229		(2,374,332,113)	(2,234,532,113)
III. Investment property	240	V.08	183,276,101	306,408,499
- Historical cost	241		14,592,093,630	14,592,093,630
- Accumulated depreciation	242		(14,408,817,529)	(14,285,685,131)
IV. Long-term work in progress	250		-	-
V. Long-term financial investments	260		-	-
VI. Other non-current assets	270		541,415,396	644,041,216
1. Long-term prepaid expenses	271	V.09	541,415,396	644,041,216

ASSETS	Code	Notes	As at 30/06/2026	As at 01/01/2026
TOTAL ASSETS (280 = 100 + 200)	280		291,067,455,451	231,444,909,259
LIABILITIES	300		249,227,609,002	190,843,922,517
I. Current liabilities	310		248,007,191,252	189,446,804,767
1. Short-term trade payables	311	V.10	44,520,489,878	11,834,586,913
2. Short-term advances from customers	312	V.11	61,306,201,400	72,622,487,919
3. Dividends and profits payable	313		3,279,698,564	
4. Taxes and other payables to the State	314	V.12	1,630,515,009	740,175,796
5. Payables to employees	315		4,234,300,919	5,008,820,600
6. Short-term accrued expenses	316	V.13	66,500,000	67,184,013
7. Short-term internal payables	317			
8. Short-term unearned revenue	319	V.14	131,131,312	167,131,312
9. Other short-term payables	320	V.15a	56,868,043,997	77,502,849,068
10. Short-term borrowings and finance lease liabilities	321	V.16	75,277,119,697	21,086,637,668
11. Short-term provisions	322			
12. Bonus and welfare fund	323		693,190,476	416,931,478
II. Long-term liabilities	330		1,220,417,750	1,397,117,750
1. Other long-term payables	338	V.15b	1,220,417,750	1,397,117,750
2. Long-term provisions	343			
OWNER'S EQUITY	400		41,839,846,449	40,600,986,742
I. Owner's equity	410	V.17	41,839,846,449	40,600,986,742
1. Contributed capital	411		31,112,830,000	31,112,830,000
- Ordinary shares	411a		31,112,830,000	31,112,830,000
- Preference shares	411b			
2. Share premium	412		9,910,890	9,910,890
3. Other capital	414			
4. Development investment fund	418			
5. Other funds belonging to owner's equity	419		1,473,497,115	1,473,497,115
6. Retained earnings	420		9,243,608,444	8,004,748,737
- Retained earnings brought forward	420a		3,691,509,739	5,184,628,409
- Profit for the period	420b		5,552,098,705	2,820,120,328
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		291,067,455,451	231,444,909,259

Hoang Thi Bich Huong
Prepared by

Nguyen The Duc
Chief Accountant

Dinh Ngoc Tung
Legal representative
July 15, 2026

INTERIM STATEMENT OF PROFIT OR LOSS

For the accounting period from 01 January 2026 to 30 June 2026

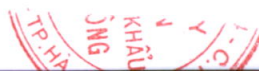
Currency: VND

Items	Code	Notes	Quarter 2Current Year	Quarter 2Previous Year	Year-to-dateCurrent Year	Year-to-datePrevious Year
1. Revenue from sales of goods and rendering of services	01	VI.1	150,518,646,421	73,456,047,163	228,699,106,079	123,982,036,445
2. Deductions from revenue	02		-	-		
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		150,518,646,421	73,456,047,163	228,699,106,079	123,982,036,445
4. Cost of goods sold	11	VI.2	137,975,314,010	64,181,547,983	203,916,989,429	106,457,035,022
5. Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		12,543,332,411	9,274,499,180	24,782,116,650	17,525,001,423
6. Financial income	22	VI.3	782,149,849	1,157,644,005	1,264,516,213	1,930,847,006
7. Financial expenses	23	VI.4	721,967,597	645,432,587	2,543,499,330	1,413,884,037
Including: Interest expense	24		929,827,106	358,561,220	1,841,533,445	781,617,328
8. Selling expenses	25	VI.5	2,640,803,868	1,985,260,222	4,517,479,448	3,536,001,415
9. General and administrative expenses	26	VI.6	5,278,392,080	5,575,681,357	11,873,007,924	10,587,624,030
10. Operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		4,684,318,715	2,225,769,019	7,112,646,161	3,918,338,947
11. Other income	31		14,809,653	3,975,000	19,354,653	7,305,000
12. Other expenses	32		7,199,192	15,979,997	11,699,192	31,886,917
13. Other profit (40 = 31 - 32)	40		7,610,461	(12,004,997)	7,655,461	(24,581,917)
14. Total accounting profit before tax (50 = 30 + 40)	50		4,691,929,176	2,213,764,022	7,120,301,622	3,893,757,030
15. Current corporate income tax expense	51	VI.7	1,062,092,428	477,528,345	1,568,202,917	840,615,179
16. Profit after corporate income tax (60 = 50 - 51 - 52)	60		3,629,836,748	1,736,235,677	5,552,098,705	3,053,141,851
17. Basic earnings per share (*)	70		1,167	558	1,785	981
18. Diluted earnings per share (*)	71					

Hoang Thi Bich Huong
Prepared by

Nguyen The Dac
Chief Accountant

Dinh Ngoc Tung
Legal representative
July 15, 2026



INTERIM STATEMENT OF CASH FLOWS
(Indirect method)

For the accounting period from 01 January 2026 to 30 June 2026

Currency: VND

Items	Code	Notes	Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		7,120,301,622	3,893,757,030
2. Adjustments for:				
Depreciation of fixed assets and investment property	02		947,339,926	975,366,096
Provisions	03		1,091,544,334	1,079,850,000
Foreign exchange gains/(losses) arising from the revaluation of foreign currency-denominated monetary items	04		(430,132,787)	289,966,536
Gains/(losses) from investing and financing activities	05		(13,491,672)	(12,682,262)
Interest expense	06		1,841,533,445	781,617,328
3. Operating profit before changes in working capital	08		10,557,094,868	7,007,874,728
Increase/(Decrease) in receivables	09		(45,365,182,133)	2,040,010,564
Increase/(Decrease) in inventories	10		(17,288,908,074)	458,097,541
Increase/(Decrease) in payables (excluding interest payable and corporate income tax payable)	11		24,828,009,527	(19,492,509,072)
Increase/(Decrease) in prepaid expenses	12		102,625,820	(42,374,392)
Interest paid	14		(1,841,533,445)	(781,617,328)
Corporate income tax paid	15		(928,177,755)	(675,936,295)
Other cash receipts from operating activities (*)	16			
Other cash payments for operating activities (*)	17		(19,096,215,930)	(286,400,000)
Net cash flows from operating activities	20		(49,032,287,122)	(11,772,854,254)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for acquisition and construction of fixed assets and other long-term assets	21		(168,750,000)	-
2. Proceeds from disposal of fixed assets and other long-term assets	22		10,000,000	-
3. Payments for loans granted and purchases of debt instruments of other entities	23		-	-
4. Collections from loans granted and disposal of debt instruments of other entities	24		-	1,750,000,000
5. Interest received, dividends and profits received	27		13,491,672	12,682,262
Net cash flows from investing activities	30		(145,258,328)	1,762,682,262
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and capital contributions from owners	31			
2. Proceeds from borrowings	33		87,748,349,040	362,055,861,302

Items	Code	Notes	Current Year	Previous Year
3. Repayment of borrowings	34		(33,557,867,011)	(363,685,212,721)
4. Dividends and profits paid to owners	36		(205,280,750)	(3,591,000)
Net cash flows from financing activities	40		53,985,201,279	(1,632,942,419)
Net increase/(decrease) in cash and cash equivalents (50 = 20 + 30 + 40)	50		4,807,655,829	(11,643,114,411)
Cash and cash equivalents at the beginning of the period	60		9,000,404,669	26,111,721,651
Effect of exchange rate fluctuations on cash and cash equivalents	61		(5,472,802)	(106,462,939)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70		13,802,587,696	14,362,144,301

(*) Other income and other expenditures are mainly the difference between income and expenditures of entrusted import-export operations during the period.

Hoang Thi Bich Huong
Prepared by

Nguyen The Dac
Chief Accountant

Dinh Ngoc Tung
Legal representative
July 15, 2026



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STOCK COMPANY**
414 Nguyen Van Cu - Bo De - Hanoi
Tel: 0438271939, Fax: 0438271925

Form No. B 09a-DN
(Issued under Circular No. 99/2025/TT-BTC
dated October 27, 2025 of the Ministry of Finance)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the accounting period from 01 January 2026 to 30 June 2026

I. Operational characteristics of the company

1. Form of capital ownership

General Aviation Import Export Joint Stock Company (hereinafter referred to as the "Company"), formerly known as the General Aviation Import Export Company, established under Decision No. 1173/QD/TCCB/LD, dated July 30, 1994 of the Minister of Transport and operating under the Business Registration Certificate No. 0100000490 issued by the Department of Planning and Investment of Hanoi City on September 27, 1994, along with its revisions. The General Aviation Import Export Company was transformed into General Aviation Import Export Joint Stock Company under Decision No. 3892/QD-BGTVT dated October 17, 2005 of the Minister of Transport and operates under the Business Registration Certificate No. 0100107934, first registered on May 18, 2006, 15th amendment to the Business Registration Certificate dated 30 January 2026, issued by the Hanoi Department of Finance.

The Company is an independent economic accounting entity, has legal status, its own seal and account.

The Company's charter capital is 31,112,830,000 VND, of which Vietnam Airlines JSC accounts for 12,852,000,000 VND (41.31%).

Legal representative: Mr. Dinh Ngoc Tung - General Director

Headquarters: No. 414 Nguyen Van Cu Street - Bo De Ward - Hanoi City

Tel: 04 38271351-04 38271939

Fax: 04 38271925

Tax code: 0100107934

2. Business fields - Business lines

The company operates in the field of trade and services.

According to the Business Registration Certificate for the 15th change dated January 30, 2026, the Company's business lines are:

- Trading in aircraft, engines, tools, equipment, spare parts and aircraft supplies;
- Trading in vehicles, equipment, tools, supplies, and spare parts for the aviation industry;
- Trading in domestic and international airline tickets and reservations;
- Office, housing, factory, warehouse, bonded warehouse leasing services;
- Entrustment, import-export and customs declaration services;
- Goods purchase, sale, consignment agent;
- Import and export of products and goods traded by the Company;
- Trading, installation, repair of fire protection equipment;
- Installation, repair of civil electrical equipment.

3. Structure of the enterprise

List of affiliated units without dependent accounting legal entities:

Name: Branch of General Aviation Import Export Joint Stock Company (Hanoi City)

Address: P408 - 49 Truong Son, Tan Son Hoa Ward, Ho Chi Minh City

Tax code: 0100107934-001

II. ACCOUNTING PERIOD, CURRENCY USED IN ACCOUNTING

1. The annual accounting period begins on January 1 and ends on December 31 of the calendar year.
2. The currency used in accounting is Vietnamese Dong (VND), accounting according to the original cost method, in accordance with regulations of Accounting Law No. 88/2015/QH13 dated November 20, 2015 and Vietnamese Accounting Standards No. 01 - General Standards.

III. Applicable accounting standards and regimes

1. Applicable accounting regime

The Company applies the Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 of the Minister of Finance.

2. Declaration on compliance with accounting standards and accounting regimes



The Company's financial statements are prepared and presented in accordance with Vietnamese Accounting Standards and the current Vietnamese Accounting Regime as well as relevant legal regulations.

IV. Applicable accounting policies

1. Principles for recognition of cash and cash equivalents

- Cash means a synthetic item indicating the total amount of cash available to the company at the reporting time, including cash in hand, demand bank deposits, recorded and reported in Vietnamese Dong (VND), in accordance with regulations of the Accounting Law dated November 20, 2015.

- During the year, economic transactions arising in foreign currencies are translated into Vietnamese Dong at the actual exchange rate announced by the Transaction Headquarters of Joint Stock Commercial Bank for Foreign Trade of Vietnam at the date of occurrence. Exchange rate differences arising during the period are presented in the Income Statement. At the end of the financial year, balance of cash and debts in foreign currencies are valued at the exchange rate announced by the Transaction Headquarters of Joint Stock Commercial Bank for Foreign Trade at the time of closing to prepare the financial statements.

2. Principles of accounting for receivables

Principles of determining trade receivables based on contracts and recorded according to sales invoices issued to customers.

Prepayments to suppliers are accounted for based on payment orders, bank documents and contracts.

3. Principles for recognition of inventories

Inventories are calculated at cost. The historical cost of inventories includes: Purchase costs and other directly relevant costs incurred to have inventories in their current location and condition.

- Method of calculating the value of inventories at the end of the period: Specific identification method
- Method of accounting for inventories: Inventories are accounted for by the perpetual inventory method
- Method of making provisions for depreciation of inventories:

The provision level is calculated according to the following formula:

$$\begin{array}{|c|c|c|c|c|} \hline \text{Level of provision for} & \text{Actual quantity of} & & \text{Historical} & \text{Net realizable value of} \\ \text{depreciation of goods} & \text{goods and materials} & \times & \text{cost of} & \text{inventories} \\ \text{and materials} & \text{in inventory at the} & & \text{inventories} & \\ & \text{time of preparing} & & \text{according to} & \\ & \text{the financial} & & \text{accounting} & \\ & \text{statements} & & \text{records} & \\ & & & - & \\ \hline \end{array}$$

4. Principles for recognition and depreciation of fixed assets

4.1. Tangible fixed assets

Tangible fixed assets are recorded at original cost, presented on the Balance Sheet based on original cost, accumulated depreciation and residual value. The recognition of tangible fixed assets and depreciation of fixed assets are carried out in accordance with Accounting Standard No. 03 - Tangible fixed assets; Circular No. 45/2013/TT-BTC, dated April 25, 2013 of the Ministry of Finance guiding the management, use and depreciation of fixed assets.

The original cost of purchased tangible fixed assets includes the purchase price (excluding trade discounts or rebates), taxes and costs directly related to bringing the assets into a state of readiness for use.

Expenses incurred after the initial recognition of tangible fixed assets are recorded as an increase in the original cost of the asset when these expenses certainly increase future economic benefits. Expenses incurred that fail to satisfy the above conditions are recorded by the Company in the production and business expenses during the period.

The Company applies the straight-line depreciation method for tangible fixed assets. Tangible fixed asset accounting is classified according to asset groups with the same nature and purpose of use in the Company's production and business, including:

Type of fixed asset	Depreciation period (years)
Buildings, structures	5-25
Machinery and equipment	5
Means of transport	6-20
Equipment and management tools	3-10

4.2. Intangible fixed assets

The Company's intangible fixed assets are accounting software, electronic document management software, Web Portal software, repair goods management software, Web Portal software for selling airline tickets, and business management software.

The recognition of intangible fixed assets and depreciation of fixed assets are carried out in accordance with Accounting Standard No. 03 - Tangible fixed assets; Circular No. 45/2013/TT-BTC, dated April 25, 2013 of the Ministry of Finance guiding the management, use and depreciation of fixed assets.

Intangible fixed assets are recorded at original cost, represented on the Balance Sheet according to the items of original cost, accumulated depreciation and residual value.

5. Principles of accounting for prepaid expenses

Based on actual expenses that have generated but are related to the production and business performance during various accounting periods, such as: prepaid expenses for infrastructure rental, insurance purchase, tools and instruments, fixed asset repair, etc.)

6. Principles of accounting for payables

Principles of determining payables to suppliers based on contracts and recorded according to purchase invoices of the buyer. Prepayments from customers are recorded based on contracts, receipts, and bank documents.

7. Principles for recognition of payable expenses

Based on amounts payable for goods and services received from sellers or provided to buyers during the reporting period but not actually paid due to lack of invoices or insufficient accounting records and documents.

8. Principles for recognition of unrealized revenue

Means the revenue received in advance from customers. Based on the amount of money prepaid by customer for one or more accounting periods for asset leasing.

9. Principles for recognition of equity

Based on the capital invested by the owner in the company, the increase or decrease in paid-in capital. Including: Initial contributed capital, additional contributed capital of owners, additional amounts from funds belonging to equity, after-tax profits from business operations; capital components of convertible bonds; non-refundable grants.

10. Principles for recognition of revenue

The Company's revenue means revenue from the sale of goods, entrusted import-export services, airline ticket agency, office leasing, transportation services and financial income from bank deposit interest.

Revenue from the sale of goods is measured according to the fair value of the amounts received or to be received according to the accrual principle, recorded when the goods are transferred to customers, invoices are issued and customers accept payment, in accordance with the 5 conditions for revenue recognition specified in Standard No. 14 - "Revenue and other income".

Revenue from services rendered is measured when the service is completed, financial invoices are issued and customers accept payment, in accordance with the 4 conditions for revenue recognition specified in Standard No. 14 - "Revenue and other income".

Revenue from interest on deposits is recorded on the basis of time and actual interest rate of each period, in accordance with the two conditions for recognizing revenue generated from interest on deposits stipulated in Standard No. 14 - "Revenue and other income".

11. Principles for recognition of cost of goods

Cost of goods is recorded based on the quantity and value of goods and services sold during the period and in accordance with recorded revenue.

12. Principles for recognition of financial expenses

Financial expenses are recorded in the Income Statement as interest expenses arising during the period, not offset against financial revenue.

13. Principles for recognition of selling expenses and general administration expenses

13.1. Principles for recognition of selling expenses

Based on actual expenses incurred in the process of selling products, goods, rendering services, including costs of product offering, product introduction, product advertising, sales commissions, goods and product warranty costs (except construction activities), storage, packaging, transportation costs, etc.

13.2. Principles of recognition of general administration management

Based on actual costs incurred related to the general management department of the enterprise, including: labor costs, social insurance, health insurance, unemployment insurance, trade union fees, cost for office materials, labor tools, depreciation of fixed assets used for the management department, land rent, business license tax, provision for bad debts,

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outsourced services (electricity, water, telephone, property insurance, fire and explosion, etc.), other cash costs (reception, customer conferences, etc.)

14. Other accounting principles and methods

Tax obligations

The Company applies current regulations of the law related to tax laws in Vietnam

a. Value added tax

Value added tax on goods and services provided by the Company according to current regulations of the State

b. Corporate income tax

The Company pays corporate income tax at the rate of 20% of taxable income.

c. Other taxes

Other taxes and fees shall be declared and paid by the Company to the local tax authority in accordance with current regulations of the State.

V. Additional information for items presented in the balance sheet

Currency: VND

V.01 Cash and other cash equivalents

	Balance at the end of quarter	Opening balance
Cash on hand	117,661,088	280,292,197
Cash at banks	13,684,926,608	8,720,112,472
Cash in VND	11,396,975,936	8,497,940,097
Cash in foreign currencies	2,287,950,672	222,172,375
Cash equivalents	-	-
	13,802,587,696	9,000,404,669

V.02 Trade receivable

	Balance at the end of quarter	Opening balance
- Short-term trade receivables	91,459,061,794	45,510,471,850
<i>Of which:</i>		
Vietnam Airlines Corporation – JSC	30,534,924,658	40,794,303,453
Vietnam Aircraft Engineering Company Limited (VAECO)	817,139,295	960,502,656
Vietnam Air Catering Services Company Limited	63,834,000	209,749,800
Da Nang Airport Aviation Services Joint Stock Company (MASCO)	37,950,000	-
Other customers	60,005,213,841	7,197,753,473
- Long-term trade receivables	-	-
Total	91,459,061,794	45,510,471,850

V.03 Prepayments to suppliers

	Balance at the end of quarter	Opening balance
Short-term advances to suppliers	74,179,216,172	74,762,623,983
Thuan Quoc Joint Stock Company	7,689,777,988	2,955,734,900
Aerosecure Dynamics PTE LTD	28,214,796,824	26,612,831,307
Allianz Technics Company Limited	7,817,472,000	11,393,443,200
Aviation Equipment Supply and Maintenance Services Joint Stock Company	30,333,344,400	31,940,765,400
Blue Dragon Trading, Services and Consultancy Company Limited	29,744,000	-
Thanh Do Printing Company Limited	-	768,483,072
Other suppliers	94,080,960	1,091,366,104
Long-term advances to suppliers	-	-
Total	74,179,216,172	74,762,623,983

V.04 Other receivables

	Balance at the end of quarter	Opening balance
a. Short-term	69,815,658,309	81,635,827,473
Other receivables	69,815,658,309	81,635,827,473
Advances	108,195,533	-
Deposits	432,891,000	432,891,000
Other receivables	69,274,571,776	81,202,936,473

Including:

<i>Vietnam Airlines Corporation – JSC</i>	21,034,301,531	19,259,780,581
<i>Vietnam Aircraft Engineering Company Limited (VAECO)</i>	44,179,104,007	56,619,038,938
Other parties	4,061,166,238	4,724,884,132
b. Long-term	-	-
Total	69,815,658,309	81,635,827,473

V.05. Inventories	Balance at the end of quarter		Opening balance	
	Cost	Allowance	Cost	Allowance
Merchandise	10,527,736,195	-	14,471,172,386	-
Work in progress	21,271,820,000	-	39,475,735	-
Goods in transit for sale	-	-	-	-
Total	31,799,556,195	-	14,510,648,121	-

V.06 Tangible fixed assets

Interpretation	Buildings, structures	Means of transport, transmission	Equipment and management tools	Machinery, equipment	Total
I - Original price					
Opening balance	10,957,504,903	4,788,921,499	4,077,830,019	1,032,890,030	20,857,146,451
Increase during period			168,750,000		168,750,000
Reclassify					
<i>Purchase during period</i>			168,750,000		168,750,000
Decrease during period					
Reclassify			548,995,671		548,995,671
Closing balance	10,957,504,903	4,788,921,499	3,697,584,348	1,032,890,030	20,476,900,780
II - Depreciation value					
Opening balance	8,616,377,755	3,019,080,542	2,809,113,013	1,032,890,030	15,477,461,340
Increase during period	331,547,722	198,672,534	154,187,272	-	684,408,528
<i>Depreciation</i>	331,547,722	198,672,534	154,187,272	-	684,408,528
Decrease during period			548,995,671		548,995,671
Reclassify					
Closing balance	8,947,925,477	3,217,753,076	2,414,304,614	1,032,890,030	15,612,873,197
III – Residual value					
As at 01 January 2026	2,341,127,148	1,769,840,957	1,268,717,006	-	5,379,685,111
As at 30 June 2026	2,009,579,426	1,571,168,423	1,283,279,734	-	4,864,027,583

V.07 Intangible fixed assets

Description	Air Ticket Reservation Software	Other Intangible Assets	Accounting Software and Other Software	Total
I. Historical cost				
Opening balance	324,800,000	144,180,000	2,044,400,500	2,513,380,500
Additions during the period	-	-	-	-
Disposals during the period	-	-	-	-
Closing balance	324,800,000	144,180,000	2,044,400,500	2,513,380,500
II. Accumulated amortization				
Opening balance	324,800,000	144,180,000	1,765,552,113	2,234,532,113
Increase during the period	-	-	139,800,000	139,800,000
<i>Amortization charge</i>	-	-	139,800,000	139,800,000

Description	Air Ticket Reservation Software	Other Intangible Assets	Accounting Software and Other Software	Total
Decrease during the period	-	-	-	-
Closing balance	324,800,000	144,180,000	1,905,352,113	2,374,332,113
III – Residual value				
As of 01/01/2026	-	-	278,848,387	278,848,387
As of 30/06/2026	-	-	139,048,387	139,048,387

V.08 Investment properties

Interpretation	Buildings, structures	Means of transport, transmission	Equipment and management tools	Machinery, equipment	Total
I - Original price					
Opening balance	14,592,093,630				14,592,093,630
Increase during period	-				-
Purchase during period	-				-
Decrease during period					-
Closing balance	14,592,093,630	-	-	-	14,592,093,630
II - Depreciation value					
Opening balance	14,285,685,131	-	-	-	14,285,685,131
Increase during period	123,132,398				123,132,398
Reclassify					
Depreciation	123,132,398				123,132,398
Decrease during period					-
Closing balance	14,408,817,529	-	-	-	14,408,817,529
III – Residual value					
As of 01/01/2026	306,408,499	-	-	-	306,408,499
As of 30/06/2026	183,276,101	-	-	-	183,276,101

V.09 Prepaid expenses

Short-term prepaid expenses
Long-term prepaid expenses
Total

Balance at the end of quarter	Opening balance
117,823,993	33,997,240
541,415,396	644,041,216
659,239,389	678,038,456

V.10 Trade payables

- Short-term trade payables

Thuan Quoc Joint Stock Company
Viet Sun Global Company Limited
Blue Dragon Consulting Trading and Services Company Limited
Aviation Information Technology and Telecommunications Joint Stock Company
Hung Thinh Transport Support Services Cooperative
YONGKANG GONGSHUNKAI TRADING CO., LTD
Thanh Do Printing Company Limited
Anh Duong Logistics and Transportation Services Company Limited
Other customers

Balance at the end of quarter	Opening balance
44,520,489,878	11,834,586,913
2,336,446,220	9,720,000
-	23,499,812
-	572,572,000
-	50,552,640
276,048,000	369,576,000
3,016,412,905	3,031,043,056
2,120,741,569	424,439,961
411,264,000	488,376,000
36,359,577,184	6,864,807,444

- Long-term trade payables

Total

-	-
44,520,489,878	11,834,586,913

V.11 Prepaid customers

Balance at the end of quarter	Opening balance
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- Short-term prepayment from customers	61,306,201,400	72,622,487,919
<i>Sai Gon Ground Services Joint Stock Company (SAGS)</i>		394,680,000
<i>AIRPORTS CORPORATION OF VIET NAM (ACV)</i>		2,712,000,000
<i>Vietnam Airline Catering One Member Company Limited</i>		4,296,000,000
<i>NOIBAI CARGO TERMINAL SERVICES JOINT STOCK COMPANY (NCTS)</i>		13,935,240,000
<i>Saigon – Long Thanh Ground Services Company Limited</i>	42,061,874,400	51,284,567,919
<i>Hanoi Ground Services Joint Stock Company (HGS)</i>	9,590,400,000	
<i>Other customers</i>	9,653,927,000	

- Long-term prepayment from customers

Total	61,306,201,400	72,622,487,919
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V.12 Taxes and other payables to the State budget

	Balance at the end of quarter	Opening balance
VAT	-	-
Corporate income tax	1,062,092,428	422,067,266
Personal income tax	461,831,830	318,108,530
Real estate tax, land rent	106,590,751	
Total	1,630,515,009	740,175,796

V.13 Payable expenses

	Balance at the end of quarter	Opening balance
Short-term payable expenses	66,500,000	67,184,013
Total	66,500,000	67,184,013

V.14 Unearned revenue

	Balance at the end of quarter	Opening balance
a Short-term		
<i>Revenue received in advance</i>	131,131,312	167,131,312
b Long-term	131,131,312	167,131,312
Total	131,131,312	167,131,312

V.15 Other payables

a Other short-term payables

a1 Payables to trustees	53,197,413,699	73,613,289,443
<i>ROHR</i>	10,642,881,747	18,802,534,005
<i>IAE</i>	5,609,459,206	6,355,681,165
<i>BOEING</i>	7,230,316,279	3,772,735,493
<i>ATR</i>	6,738,798,443	9,847,733,531
<i>HAMILTON</i>	581,155,586	1,860,584,570
<i>BE AEROSPACE</i>	2,055,910,827	2,379,898,033
<i>PROPONENT</i>	217,386,624	45,843,226
<i>DIEHL</i>	10,189,670	187,873,958
<i>GOODRICH</i>	676,054,686	2,564,236,301
<i>Viet sun Global Company Limited</i>	4,148,189,626	7,058,906,586
<i>Khai Minh Groups Company Limited</i>	2,871,466,961	3,157,855,885
<i>Others</i>	12,415,604,044	17,579,406,690
a2 Tax advance payments by Vaeco	2,000,000,000	2,000,000,000
a3 Dividends payable	3,279,698,564	373,696,314
a4 Other payables	1,670,630,298	1,515,863,311
Total	56,868,043,997	77,502,849,068

b Long-term payables

Long term deposits, escrows	1,220,417,750	17,749,374,485
Total	1,220,417,750	17,749,374,485

V.16 Short-term financial lease borrowings and liabilities	Balance at the end of quarter	Increase	Decrease	Opening balance
<i>Vietinbank</i>	47,427,133,324	43,484,853,576	9,905,657,920	13,847,937,668
<i>BIDV</i>	-	-	-	-
<i>AGRIBANK</i>	5,631,400,000	9,274,800,000	10,882,100,000	7,238,700,000
<i>Vietcombank</i>	17,483,040,000	17,483,040,000	-	-
<i>MB</i>	4,735,546,373	17,505,655,464	12,770,109,091	
Total	75,277,119,697	87,748,349,040	33,557,867,011	21,086,637,668

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V.17 Equity

a. Comparison of changes in equity

Items	Items of owners' equity						Total
	Paid-in capital	Share premium	Development investment fund	Other funds of owners' equity	Undistributed profit after tax	Others	
Opening balance of the previous year	31,112,830,000	9,910,890		1,473,497,115	5,983,157,705		38,579,395,710
- Increase in capital of the previous year							-
- Profit of the previous year							-
- Other increases					2,820,120,328		2,820,120,328
- Decrease in capital of the previous year							-
- Loss of the previous year							-
- Other decrease					798,529,296		798,529,296
Opening balance of the current year	31,112,830,000	9,910,890	-	1,473,497,115	8,004,748,737		40,600,986,742
- Increase in capital of the current year							-
- Profit in the current year							-
- Other increase					5,552,098,705		5,552,098,705
- Decrease in capital of the current year		-					-
- Loss of the current year					-		-
- Other decrease					4,313,238,998		4,313,238,998
Ending balance of the current year	31,112,830,000	9,910,890	-	1,473,497,115	9,243,608,444		41,839,846,449

b Details of paid-in capital	End of quarter	Beginning of year
Parent company's paid-in capital	12,852,000,000	12,852,000,000
Other entities paid-in capital	18,260,830,000	18,260,830,000
Total	31,112,830,000	31,112,830,000
c Capital transactions with owners and dividend distribution, profit sharing	End of quarter	Beginning of year
- Owner's invested capital	31,112,830,000	31,112,830,000
+ Opening contributed capital of the year	31,112,830,000	31,112,830,000
+ Contributed capital increased during the year	-	-
+ Contributed capital decreased of the year	-	-
+ Closing contributed capital of the year	31,112,830,000	31,112,830,000
- Dividends, profits distributed	-	-
d Shares	End of quarter	Beginning of year
- Number of shares registered for issuance	3,111,283	3,111,283
- Number of shares sold to the public	3,111,283	3,111,283
+ Ordinary shares	3,111,283	3,111,283
+ Preferred shares	-	-
- Number of shares to be repurchased	-	-
- Number of outstanding shares	3,111,283	3,111,283
* Par value of outstanding shares:	10,000VND/share	10,000VND/share
dd Dividends		
- Dividends declared after the end of the accounting period:		
+ Dividends declared on ordinary shares:		
+ Dividends declared on preferred shares:		
- Unrecognized cumulative preferred share dividends:		
e Enterprise funds:		
- Development investment fund		
- Other funds of owners' equity	1,473,497,115	1,473,497,115

VI Additional information for items presented in the Income Statement

VI.1 Revenue from sales and services rendered	Quarter 2 of 2026	Quarter 2 of 2025
Total revenue	150,518,646,421	73,456,047,163
Revenue from sales of goods	117,913,669,727	35,700,199,000
Revenue from import entrustment services	15,756,886,931	12,783,269,109
Revenue from transportation entrustment services	13,572,886,567	21,078,522,398
Revenue from house rental services	2,973,523,196	3,561,718,878
Revenue from warehouse management services	301,680,000	332,337,778
Revenue from other services		
Revenue deductions		
Net revenue	150,518,646,421	73,456,047,163
VI.2 Cost of goods sold	Quarter 2 of 2026	Quarter 2 of 2025
Cost of goods sold	114,954,564,180	35,907,211,656
Cost of transportation services	13,108,329,362	20,566,696,527
Cost of other services	9,912,420,468	7,707,639,800
Total	137,975,314,010	64,181,547,983
VI.3 Financial income	Quarter 2 of 2026	Quarter 2 of 2025

Interest from bank deposits	8,296,058	5,458,254
Realized exchange rate difference	773,853,791	1,152,185,751
Total	782,149,849	1,157,644,005
VI.4 Financial expenses	Quarter 1 of 2026	Quarter 1 of 2025
Interest loan expense	929,827,106	358,561,220
Realized exchange rate difference	(207,859,509)	286,871,367
Unrealized exchange rate difference	-	-
Total	721,967,597	645,432,587
VI.5 Sale expenses	Quarter 2 of 2026	Quarter 2 of 2025
Employee expenses		
Materials and packaging expenses	64,232,761	139,192,700
Tool and equipment expenses	31,074,999	46,276,454
Fixed asset depreciation expenses	81,415,752	81,415,752
Outsourced service expenses	1,231,231,484	1,137,327,555
Other cash expenses	1,232,848,872	581,047,761
Total	2,640,803,868	1,985,260,222
VI.6 General administration expenses	Quarter 2 of 2026	Quarter 2 of 2025
Manager expenses	1,627,018,625	1,976,358,785
Management materials expenses	180,132,406	181,975,782
Office supplies costs	41,312,296	73,416,259
Fixed asset depreciation costs	331,730,685	319,152,914
Taxes, fees and charges	(234,267,013)	(218,600,460)
Contingency costs	-	-
Outsourced service costs	1,838,390,796	1,620,533,509
Other cash costs	1,494,074,285	1,622,844,568
Total	5,278,392,080	5,575,681,357
VI.7 Current corporate income tax expenses	Quarter 2 of 2026	Quarter 2 of 2025
Corporate income tax expense calculated on taxable income of the current year	1,062,092,428	477,528,345
Total	1,062,092,428	477,528,345
VI.8 Production and business expenses by items	Quarter 2 of 2026	Quarter 2 of 2025
Cost of raw materials, management materials	115,271,316,642	36,348,072,851
Labor costs	1,627,018,625	1,976,358,785
Costs for depreciation of fixed assets	413,146,437	400,568,666
Outsourced service costs	26,090,372,110	31,032,197,391
Other cash expenses, other expenses	2,492,656,144	1,985,291,869
Total	145,894,509,958	71,742,489,562

Hoang Thi Bich Huong
Prepared by

Nguyen The Dac
Chief Accountant

Dinh Ngoc Tung
Legal representative
July 15 , 2026

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**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No.: 2113 /2026/XNK-QLCD
Re: Information disclosure

Hanoi, July 15 , 2026

**PERIODIC INFORMATION DISCLOSURE OF
FINANCIAL REPORTS**

To: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, General Aviation Import Export Joint Stock Company shall disclose the financial statements for the second quarter of 2026 to the Hanoi Stock Exchange as follows:

1. Organization name: General Aviation Import Export Joint Stock Company

- Stock code: ARM
- Address: No. 414 Nguyen Van Cu Street, Bo De Ward, Hanoi City
- Contact phone number/Tel: 04.38271939-38271351 Fax: 04.38271925
- Email: contact@airimex.vn Website: airimex.vn

2. Content of disclosed information:

- Financial statements for the second quarter of 2026
 - ☒ Separate financial statements (Listed organization has no subsidiaries and the superior accounting unit has an affiliated unit);
 - ☐ Consolidated financial statements (Listed organization has a subsidiary);
 - ☐ Consolidated financial statements (Listed organization has an affiliated accounting unit with a separate accounting apparatus).

- Cases requiring explanation:
 - + The audit organization gives an opinion that is not an opinion of full acceptance for the financial statements (for reviewed/audited financial statements):

☐ Yes

☐ No

Documents explaining in case yes:

☐ Yes

☐ No

- + The difference between pre- and post-audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2025):

☐ Yes

☐ No

Documents explaining in case yes:

☐ Yes

☐ No

- + Profit after tax of corporate income tax in the business results report of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Documents explaining in case yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is a loss, transferred from profit in the same period last year to loss in this period or vice versa:

☐ Yes

☒ No

Documents explaining in case yes:

☐ Yes

☐ No

This information has been published on the company's website on at: airimex.vn

3. Report on transactions with a value of 35% or more of total assets in the reporting period: None

In case the listed organization has a transaction, please report the following contents in full:

- Transaction content:.
- Ratio of transaction value/total asset value of the enterprise (%) (*based on the most recent financial report*);
- Transaction completion date:

We hereby guarantee that the information disclosed above is true and are fully responsible before the law for the content of the disclosed information.

Attached documents:

- Financial statements for the second quarter of 2026
- Explanation document for profit after tax increased by more than 10% compared to the same period last year.

Organization representative

Legal representative

(Sign, state full name, position, seal)

GENERAL DIRECTOR

Dinh Ngoc Tung

**GENERAL AVIATION IMPORT EXPORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 2114 /2026/XNK-QLCD

Hanoi, July 15 , 2026

*Re: Explanation of the change in profit after tax in the second
quarter of 2026 increased by over 10% compared to the same
period last year*

To:

- State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance, General Aviation Import - Export Joint Stock Company (Stock Code: ARM) hereby provides the following explanation for the increase of more than 10% in profit after corporate income tax for the second quarter of 2026 compared with the same period of 2025:

Regarding revenue: Total revenue for the second quarter of 2026 increased by VND 76.69 billion, representing an increase of 102.79% compared with the same period last year. Specifically, revenue from the sale of goods increased by VND 82.21 billion; entrusted import-export service revenue, which has a relatively high profit margin, increased by VND 2.97 billion; transportation service revenue decreased by VND 7.51 billion; rental income decreased by VND 588 million; while revenue from other services showed no significant fluctuation.

Regarding expenses: Total expenses for the second quarter of 2026 increased by VND 74.22 billion, equivalent to an increase of 102.51% compared with the same period last year. Specifically, cost of goods sold increased by VND 79.05 billion; cost of transportation services decreased by VND 7.45 billion; and cost of other services increased by VND 2.20 billion. The increase in total expenses was in line with the growth in revenue.

Regarding after-tax profit: Profit after corporate income tax for the second quarter of 2026 amounted to VND 3.63 billion, an increase of VND 1.89 billion, representing an increase of more than 10% compared with the same period last year, primarily due to the reasons mentioned above.

General Aviation Import-Export Joint Stock Company respectfully submits this explanation to the State Securities Commission of Vietnam, Hanoi Stock Exchange, and the Company's shareholders.

Best regards!

GENERAL DIRECTOR

Recipients:

- As above;
- Archive documents, QLCD

Dinh Ngoc Tung