

HA NOI – HAI DUONG BEER JOINT STOCK COMPANY

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# **FINANCIAL STATEMENT**

**Quarter 2 Year 2026**

## BALANCE SHEET

Date 30 month 06 year 2026

Currency: VND

| ARTICLE                                                     | Code       | Note       | Ending balance        | Beginning balance     |
|-------------------------------------------------------------|------------|------------|-----------------------|-----------------------|
| <b>A - SHORT-TERM ASSETS</b>                                | <b>100</b> |            | <b>94.440.009.198</b> | <b>71.586.038.389</b> |
| <b>I. CASH AND CASH EQUIVALENTS</b>                         | <b>110</b> | <b>V.I</b> | <b>4.778.761.158</b>  | <b>1.378.607.061</b>  |
| 1. Cash                                                     | 111        |            | 4.778.761.158         | 1.378.607.061         |
| 2. Cash Equivalents                                         | 112        |            |                       |                       |
| <b>II. SHORT-TERM INVESTMENTS</b>                           | <b>120</b> |            | <b>60.127.200.000</b> | <b>44.555.200.000</b> |
| 1. Trading Securities                                       | 121        |            |                       |                       |
| 2. Allowances for decline in value of trading securities    | 122        |            |                       |                       |
| 3. Held-to-Maturity Investments                             | 123        | V.2        | 60.127.200.000        | 44.555.200.000        |
| 4. Provision on held-to-maturity investments                | 124        |            |                       |                       |
| 5. Other short-term investments                             | 125        |            |                       |                       |
| 6. Provision for loss on other short-term investments       | 126        |            |                       |                       |
| <b>III. SHORT-TERM RECEIVABLES</b>                          | <b>130</b> |            | <b>1.494.081.854</b>  | <b>243.442.600</b>    |
| 1. Short-term trade receivables                             | 131        | V.3        |                       | 50.520.000            |
| 2. Short-term repayments to suppliers                       | 132        |            | 1.390.800.000         | 192.922.600           |
| 3. Short-term intra-company receivables                     | 133        |            |                       |                       |
| 4. Receivables under schedule of construction contract      | 134        |            |                       |                       |
| 5. Other Short-term Receivables                             | 135        | V.4        | 103.281.854           |                       |
| 6. Short-term allowances for doubtful debts                 | 136        |            |                       |                       |
| 7. Shortage of assets awaiting resolution                   | 137        |            |                       |                       |
| <b>IV. INVENTORIES</b>                                      | <b>140</b> | <b>V.5</b> | <b>28.039.966.186</b> | <b>25.408.788.728</b> |
| 1. Inventories                                              | 141        |            | 28.039.966.186        | 25.408.788.728        |
| 2. Allowances for decline in value of inventories           | 142        |            |                       |                       |
| <b>V. Short-term Biological Assets</b>                      | <b>150</b> |            |                       |                       |
| <b>1. Consumable Livestock in short-term</b>                | <b>151</b> |            |                       |                       |
| <b>2. Consumable Plants or Seasonal Crops in short-term</b> | <b>152</b> |            |                       |                       |
| 3. Provision for Loss on Short-term Biological Assets       | 153        |            |                       |                       |
| <b>V. OTHER CURRENT ASSETS</b>                              | <b>160</b> |            |                       |                       |
| 1. Short-term Deferred Expenses                             | 161        |            |                       |                       |
| 2. Deductible VAT                                           | 162        |            |                       |                       |
| 3. Taxes and other receivables from government budget       | 163        |            |                       |                       |
| 4. Government bonds purchased for resale                    | 164        |            |                       |                       |
| 5. Others Current Assets                                    | 165        |            |                       |                       |
| <b>B - LONG-TERM ASSETS</b>                                 | <b>200</b> |            | <b>31.921.197.954</b> | <b>26.781.584.523</b> |
| <b>I. LONG-TERM RECEIVABLES</b>                             | <b>210</b> |            |                       |                       |
| 1. Long-term trade receivables                              | 211        |            |                       |                       |
| 2. Long-term repayments to suppliers                        | 212        |            |                       |                       |
| 3. Working capital provided to sub-units                    | 213        |            |                       |                       |
| 4. Long-term intra-company receivables                      | 214        |            |                       |                       |
| 5. Other Long-term Receivables                              | 215        |            |                       |                       |
| 6. Long-term allowances for doubtful debts                  | 216        |            |                       |                       |

| ARTICLE                                                              | Code       | Note | Ending balance         | Beginning balance     |
|----------------------------------------------------------------------|------------|------|------------------------|-----------------------|
| <b>II. FIXED ASSETS</b>                                              | <b>220</b> |      | <b>17.997.851.308</b>  | <b>16.369.299.932</b> |
| 1. Tangible Fixed Assets                                             | 221        | V.6  | 16.825.357.457         | 15.196.806.081        |
| - Historical Cost                                                    | 222        |      | 311.673.311.544        | 307.532.885.395       |
| - Accumulated Depreciation                                           | 223        |      | (294.847.954.087)      | (292.336.079.314)     |
| 2. Finance lease fixed assets                                        | 224        |      |                        |                       |
| - Historical Cost                                                    | 225        |      |                        |                       |
| - Accumulated Depreciation                                           | 226        |      |                        |                       |
| 3. Intangible Fixed Assets                                           | 227        | V.8  | 1.172.493.851          | 1.172.493.851         |
| - Historical Cost                                                    | 228        |      | 1.457.244.000          | 1.457.244.000         |
| - Accumulated Depreciation                                           | 229        |      | (284.750.149)          | (284.750.149)         |
| <b>III. Long-term Biological Assets</b>                              | <b>230</b> |      |                        |                       |
| 1. Bearer Livestock                                                  | 231        |      |                        |                       |
| a) Bearer Livestock: Cost of Immature Phase                          | 232        |      |                        |                       |
| b) Bearer Livestock: Cost of Mature Phase                            | 233        |      |                        |                       |
| - Original Cost                                                      | 234        |      |                        |                       |
| - Accumulated Depreciation                                           | 235        |      |                        |                       |
| 2. Consumable Livestock in long-term                                 | 236        |      |                        |                       |
| 3. Consumable Plants or Seasonal Crops in long-term                  | 237        |      |                        |                       |
| 4. Provision for Loss on Biological Assets: Long term                | 238        |      |                        |                       |
| <b>III. INVESTMENT PROPERTIES</b>                                    | <b>240</b> |      |                        |                       |
| - Historical Cost                                                    | 241        |      |                        |                       |
| - Accumulated Depreciation                                           | 242        |      |                        |                       |
| <b>IV. LONG-TERM ASSETS IN PROGRESS</b>                              | <b>250</b> |      | <b>186.000.000</b>     |                       |
| 1. Long-term Work In Progress                                        | 251        |      |                        |                       |
| 2. Construction in progress                                          | 252        |      | 186.000.000            |                       |
| <b>V. LONG-TERM INVESTMENTS</b>                                      | <b>260</b> |      |                        |                       |
| 1. Investments in Subsidiaries                                       | 261        |      |                        |                       |
| 2. Investments in joint ventures and associates                      | 262        |      |                        |                       |
| 3. Investments in equity of other entities                           | 263        |      |                        |                       |
| 4. Provision for loss on investments in other companies in long-term | 264        |      |                        |                       |
| 5. Held-to-Maturity Investments                                      | 265        |      |                        |                       |
| 6. Provision for loss on held-to-maturity investments in long-term   | 266        |      |                        |                       |
| <b>VI. OTHER LONG-TERM ASSETS</b>                                    | <b>270</b> |      | <b>13.737.346.646</b>  | <b>10.412.284.591</b> |
| 1. Long-term Deferred Expenses                                       | 271        | V.12 | 13.737.346.646         | 10.412.284.591        |
| 2. Deferred Income Tax Assets                                        | 272        |      |                        |                       |
| 3. Long-term equipment and spare parts for replacement               | 273        |      |                        |                       |
| 4. Other long-term assets                                            | 274        |      |                        |                       |
| <b>TOTAL ASSETS</b>                                                  | <b>280</b> |      | <b>126.361.207.152</b> | <b>98.367.622.912</b> |
| <b>C - LIABILITIES</b>                                               | <b>300</b> |      | <b>49.161.317.283</b>  | <b>24.214.929.035</b> |
| <b>I. SHORT-TERM LIABILITIES</b>                                     | <b>310</b> |      | <b>49.161.317.283</b>  | <b>24.214.929.035</b> |
| 1. Short-term trade payables                                         | 311        | V.15 | 715.959.569            | 1.073.373.648         |
| 2. Short-term prepayments from customers                             | 312        |      | 101.038.640            | 53.164.800            |
| 3. Dividend and interest payables                                    | 313        |      | 105.182.100            | 105.182.100           |
| 4. Taxes and other payables to government budget in short-term       | 314        | V.16 | 23.728.280.078         | 6.347.883.443         |
| 5. Payables to employees                                             | 315        |      | 6.540.676.165          | 4.160.929.166         |
| 6. Short-term accrued expenses                                       | 316        |      |                        |                       |



| ARTICLE                                                       | Code       | Note         | Ending balance         | Beginning balance     |
|---------------------------------------------------------------|------------|--------------|------------------------|-----------------------|
| 7. Short-term intra-company payables                          | 317        |              |                        |                       |
| 8. Payables under schedule of construction contract           | 318        |              |                        |                       |
| 9. Short-term Deferred Revenues                               | 319        |              |                        |                       |
| 10. Other Short-term Payables                                 | 320        | V.18         | 14.128.222.096         | 10.827.038.076        |
| 11. Short-term borrowings and finance lease liabilities       | 321        |              |                        |                       |
| 12. Short-term provisions                                     | 322        |              |                        |                       |
| 13. Bonus and welfare fund                                    | 323        |              | 3.841.958.635          | 1.647.357.802         |
| 14. Price Stabilisation Fund                                  | 324        |              |                        |                       |
| 15. Government bonds purchased for resale                     | 325        |              |                        |                       |
| <b>II. LONG-TERM LIABILITIES</b>                              | <b>330</b> |              |                        |                       |
| 1. Long-term trade payables                                   | 331        |              |                        |                       |
| 2. Long-term repayments from customers                        | 332        |              |                        |                       |
| 3. Taxes and other payables to government budget in long-term | 333        |              |                        |                       |
| 4. Long-term accrued expenses                                 | 334        |              |                        |                       |
| 5. Intra-company payables for operating capital received      | 335        |              |                        |                       |
| 6. Long-term intra-company payables                           | 336        |              |                        |                       |
| 7. Long-term Deferred Revenues                                | 337        |              |                        |                       |
| 8. Other Long-term Payables                                   | 338        |              |                        |                       |
| 9. Long-term borrowings and finance lease liabilities         | 339        |              |                        |                       |
| 10. Convertible Bonds                                         | 340        |              |                        |                       |
| 11. Preferred Shares                                          | 341        |              |                        |                       |
| 12. Deferred income tax payables                              | 342        |              |                        |                       |
| 13. Long-term provisions                                      | 343        |              |                        |                       |
| 14. Science and Technology Development Fund                   | 344        |              |                        |                       |
| <b>D - OWNER'S EQUITY</b>                                     | <b>400</b> | <b>V21.1</b> | <b>77.199.889.869</b>  | <b>74.152.693.877</b> |
| 1. Contributed capital                                        | 411        |              | 40.000.000.000         | 40.000.000.000        |
| - Ordinary Shares with Voting Right                           | 411A       |              | 40.000.000.000         | 40.000.000.000        |
| - Preferred Shares                                            | 411B       |              |                        |                       |
| 2. Capital surplus                                            | 412        |              |                        |                       |
| 3. Conversion options on convertible bonds                    | 413        |              |                        |                       |
| 4. Other capital                                              | 414        |              |                        |                       |
| 5. Treasury shares                                            | 415        |              |                        |                       |
| 6. Differences upon asset revaluation                         | 416        |              |                        |                       |
| 7. Exchange Rate Differences                                  | 417        |              |                        |                       |
| 8. Development and investment funds                           | 418        | V.21.5       | 25.834.533.044         | 25.834.533.044        |
| 9. Other equity funds                                         | 419        |              |                        |                       |
| 10. Undistributed profit after tax                            | 420        |              | 11.365.356.825         | 8.318.160.833         |
| - Undistributed profit after tax brought forward              | 420A       |              | 5.185.000.000          | 1.374.498.950         |
| - Undistributed profit after tax for the current year         | 420B       |              | 6.180.356.825          | 6.943.661.883         |
| <b>TOTAL SOURCES</b>                                          | <b>440</b> |              | <b>126.361.207.152</b> | <b>98.367.622.912</b> |

Bookkeeper

Chief Accountant

Prepared on 13 July 2026

Director

*Thị Thùy Dương*  
Thị Thùy Dương

*Đặng Thị Minh Duyệt*  
Đặng Thị Minh Duyệt



*Trần Huy Loan*  
GIÁM ĐỐC  
Trần Huy Loan

## INCOME STATEMENT

Date from 01/04/2026 to 30/06/2026

Currency: VND

| ITEMS                                                                     | Code | Note | Period         |                | Accumulation   |                |
|---------------------------------------------------------------------------|------|------|----------------|----------------|----------------|----------------|
|                                                                           |      |      | Current        | Previous       | Current        | Previous       |
| 1. Revenue from sale of goods and rendering of services                   | 01   | V.24 | 72,599,746,235 | 60,410,422,874 | 99,323,384,089 | 74,946,206,502 |
| 2. Revenue deductions                                                     | 02   | V.24 | 3,171,536,700  | 94,212,000     | 3,223,760,700  | 121,202,000    |
| 3. Net revenue from sale of goods and rendering of services (10=01-02)    | 10   |      | 69,428,209,535 | 60,316,210,874 | 96,099,623,389 | 74,825,004,502 |
| 4. Cost of goods sold                                                     | 11   | V.25 | 47,286,503,699 | 41,041,426,217 | 68,935,928,980 | 53,129,496,317 |
| 5. Gross revenues from sale of goods and rendering of services (20=10-11) | 20   |      | 22,141,705,836 | 19,274,784,657 | 27,163,694,409 | 21,695,508,185 |
| 6. Profit and Loss from the investment property selling                   | 21   |      |                |                |                |                |
| 7. Finance income                                                         | 22   | V.24 | 648,930,711    | 491,420,116    | 715,841,083    | 628,779,034    |
| 8. Finance expenses                                                       | 23   | V.26 |                |                |                |                |
| - In which: Interest expenses                                             | 24   |      |                |                |                |                |
| 9. Selling expenses                                                       | 25   |      | 10,926,524,978 | 8,467,756,671  | 14,033,118,436 | 10,348,968,763 |
| 10. General and administrative expenses                                   | 26   |      | 3,236,882,827  | 4,840,036,441  | 6,120,971,025  | 6,435,055,296  |
| 11. Net profits from operating activities {30=20+21+22-(23+25+26)}        | 30   |      | 8,627,228,742  | 6,458,411,661  | 7,725,446,031  | 5,540,263,160  |
| 12. Other income                                                          | 31   |      |                | 14,887,000     |                | 14,887,000     |
| 13. Other expenses                                                        | 32   |      |                |                |                |                |
| 14. Other profit (40=31-32)                                               | 40   |      |                | 14,887,000     |                | 14,887,000     |
| 15. Accounting profit before tax (50=30+40)                               | 50   |      | 8,627,228,742  | 6,473,298,661  | 7,725,446,031  | 5,555,150,160  |
| 16. Current corporate income tax expense                                  | 51   | V.28 | 1,545,089,206  | 1,111,030,032  | 1,545,089,206  | 1,111,030,032  |
| 17. Deferred tax expense                                                  | 52   |      |                |                |                |                |
| 18. Net profit after tax (60=50-51-52)                                    | 60   |      | 7,082,139,536  | 5,362,268,629  | 6,180,356,825  | 4,444,120,128  |
| 19. Basic earnings per share                                              | 70   |      |                |                |                |                |
| 20. Diluted earnings per share                                            | 71   |      |                |                |                |                |

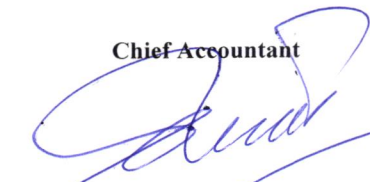
Prepared on 13 July 2026

Bookkeeper

Chief Accountant

Director

  
Ha Thi Thuong Duong

  
Dang Thi Minh Duyệt



**GIÁM ĐỐC**  
*Trần Huy Loan*

**HANOI – HAI DUONG BEER JOINT STOCK COMPANY**

Quan Thanh Street, Thanh Dong Ward, Hai Phong City

**CASH FLOW STATEMENT**

(Indirect method)

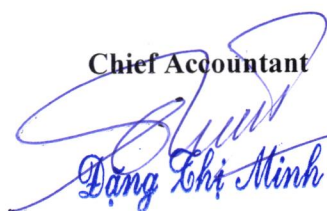
Date from 01/04/2026 to 30/06/2026

| ITEMS                                                                                       | Code      | Note | Accumulation            |                         |
|---------------------------------------------------------------------------------------------|-----------|------|-------------------------|-------------------------|
|                                                                                             |           |      | Current                 | Previous                |
| <b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>                                              |           |      |                         |                         |
| 1. Profit before tax                                                                        | 01        |      | 7,725,446,031           | 5,555,150,160           |
| 2. Adjustments for                                                                          |           |      |                         |                         |
| - Depreciation of fixed assets and investment property                                      | 02        |      | 2,553,874,773           | 2,255,216,171           |
| - Provisions                                                                                | 03        |      |                         |                         |
| - Foreign exchange loss due to revaluation of monetary items                                | 04        |      |                         |                         |
| - Profits from investing activities                                                         | 05        |      | (715,841,083)           | (628,779,034)           |
| - Interest expenses                                                                         | 06        |      |                         |                         |
| - Other adjustments                                                                         | 07        |      |                         |                         |
| 3. Operating profit before changes in working capital                                       | 08        |      | 9,563,479,721           | 7,181,587,297           |
| - Increase/Decrease in Receivables                                                          | 09        |      | 304,560,746             | (1,499,407,368)         |
| - Increase/Decrease in inventories                                                          | 10        |      | (2,631,177,458)         | (7,607,859,631)         |
| - Increase/Decrease in Payables (excluding payable loan interest and enterprise income tax) | 11        |      | 23,002,613,680          | 26,299,041,461          |
| - Increase/Decrease in Deferred Expenses                                                    | 12        |      | (3,325,062,055)         | (1,919,389,180)         |
| - Interest paid                                                                             | 13        |      |                         |                         |
| - Corporate income tax paid                                                                 | 14        |      | (1,795,915,471)         | (1,636,897,106)         |
| - Other Cash Payments to Business Activities                                                | 15        |      |                         |                         |
| - Other cash outflows for operating activities                                              | 16        |      | (938,560,000)           | (726,371,082)           |
| <b>Net cash flows from operating activities</b>                                             | <b>20</b> |      | <b>24,179,939,163</b>   | <b>20,090,704,391</b>   |
| <b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>                                             |           |      |                         |                         |
| 1. Purchase and construction of fixed assets and other long-term assets                     | 21        |      | (4,368,426,149)         | (602,105,000)           |
| 2. Proceeds from disposals of fixed assets and other long-term assets                       | 22        |      |                         |                         |
| 3. Loans to other entities and payments for purchase of debt instruments of other entities  | 23        |      | (60,127,200,000)        | (54,000,000,000)        |
| 4. Collections from borrowers and proceeds from sale of debt instruments of other entities  | 24        |      | 43,000,000,000          | 41,000,000,000          |
| 5. Payments for investments in other entities                                               | 25        |      |                         |                         |
| 6. Proceeds from sale of investments in other entities                                      | 26        |      |                         |                         |
| 7. Cash receipts from interests, dividends and profits shared                               | 27        |      | 715,841,083             | 1,604,995,471           |
| <b>Net cash flows from investing activities</b>                                             | <b>30</b> |      | <b>(20,779,785,066)</b> | <b>(11,997,109,529)</b> |
| <b>III. CASH FLOWS FROM FINANCIAL ACTIVITIES</b>                                            |           |      |                         |                         |
| 1. Capital contribution and issuance of shares                                              | 31        |      |                         |                         |
| 2. Repayment of contributed capital or repurchase of issued shares                          | 32        |      |                         |                         |
| 3. Drawdown of borrowings                                                                   | 33        |      |                         |                         |
| 4. Repayment of borrowings                                                                  | 34        |      |                         |                         |
| 5. Payment of principal of finance lease liabilities                                        | 35        |      |                         |                         |
| 6. Dividends paid/Profit distributed                                                        | 36        |      |                         |                         |
| <b>Net Cash Flows from Financial Activities</b>                                             | <b>40</b> |      |                         |                         |
| <b>Net increase in cash for the year (50 = 20+30+40)</b>                                    | <b>50</b> |      | <b>3,400,154,097</b>    | <b>8,093,594,862</b>    |
| <b>Cash at beginning of year</b>                                                            | <b>60</b> |      | <b>1,378,607,061</b>    | <b>874,168,132</b>      |
| <b>Effect of exchange rate on cash and cash equivalents</b>                                 | <b>61</b> |      |                         |                         |
| <b>Cash at end of year</b>                                                                  | <b>70</b> |      | <b>4,778,761,158</b>    | <b>8,967,762,994</b>    |

Prepared by

  
 Tran Thi Thuy Duong

Chief Accountant

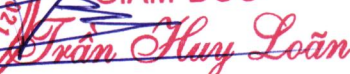
  
 Dang Thi Minh Duong

Prepared on 13 July 2026



Director

GIÁM ĐỐC

  
 Tran Huy Loan

## **NOTES TO THE FINANCIAL STATEMENTS**

### **From 01/04/2026 to 30/06/2026**

#### **I. Business Operation Characteristics**

##### **1. Ownership form : Joint Stock Company**

Hanoi – Hai Duong Beer Joint Stock Company was converted from a state-owned enterprise (Hai Duong Beer – Beverage Company) under Decision No. 3192/QĐ-UB dated August 12, 2003, issued by the People's Committee of Hai Duong Province. The company operates under Business Registration Certificate No. 0800283766, issued by the Department of Planning and Investment of Hai Duong Province on September 19, 2003, with the 10th amendment registered on August 12, 2025.

##### **2. Operating field**

Operating field are production and trading.

##### **3. Business industry**

The company's primary business activities are : production and sale of beer products.

##### **4. Normal operating cycle : 12 months**

##### **5. Organizational structure**

The company has no investments in subsidiaries, joint ventures, or associates, nor does it have any dependent accounting units at the end of the reporting period for the preparation of financial statements.

#### **II. Fiscal year and accounting currency**

##### **1. Fiscal year**

The company's fiscal year begins on January 1 and ends on December 31 each year.

##### **2. Accounting currency**

The accounting currency used is Vietnamese Dong (VND)

#### **III. Applied accounting standards and system**

##### **1. Applicable Accounting Regime**

The Company applies the Vietnamese Corporate Accounting Regime issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 as well as other guiding circulars on the implementation of accounting standards issued by the Ministry of Finance in the preparation of financial statements.

##### **2. Statement of Compliance with Accounting Standards and Accounting Regime**

The Company has applied Vietnamese Accounting Standards and the issued implementation guidance documents. The financial statements are prepared and presented in full compliance with the provisions of each standard, guiding circulars, and the applicable accounting regime.



### **3. Applicable accounting form**

The Company has been using the accounting form of general journal recording in the computer.

## **IV. APPLIED ACCOUNTING POLICIES**

### **1. Recognition principles for cash and cash equivalents**

Cash includes cash on hand, demand deposits at banks, and monetary gold used as a store of value, excluding gold classified as inventories used as raw materials for production or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the date of purchase, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value.

### **2. Recognition principles for financial investments**

Held-to-maturity investments

Held-to-maturity investments include investments that the Company has the intention and ability to hold to maturity. Held-to-maturity investments comprise: term deposits at banks (including promissory notes and bills), bonds, redeemable preferred shares that the issuer is required to buy back at a specific time in the future, and other held-to-maturity investments.

Held-to-maturity investments are recognized from the purchase date and initially measured at purchase price plus transaction-related costs. Interest income from held-to-maturity investments after the purchase date is recognized in the Statement of Income on an accrual basis. Interest received prior to the Company's holding is deducted from the carrying amount at the purchase date.

Provision for impairment of held-to-maturity investments is made when there is conclusive evidence that part or all of the investment may not be recoverable; such provision is recognized in finance expenses for the period.

### **3. Recognition principles for trade receivables and other receivables**

Receivables are presented at carrying amount less provision for doubtful debts.

The classification of receivables as trade receivables or other receivables is based on the following principles:

- Trade receivables reflect receivables of a commercial nature arising from transactions, including amounts receivable from entrusted export sales.
- Other receivables reflect non-commercial receivables not related to sale and purchase transactions.

Provision for doubtful debts represents the value of receivables the Company expects to be potentially unrecoverable as at the end of the accounting period. Increases or decreases in provision balances are recognized in general and administrative expenses in the Statement of Income.

Receivables are presented as short-term or long-term based on the remaining term of such receivables.



#### 4. Recognition principles for inventories

Inventories are measured at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- Raw materials and merchandise: including purchase cost and directly related expenses incurred to bring the inventories to their current location and condition.
- Finished goods: including cost of direct materials, direct labor, and attributable manufacturing overheads allocated on a normal operating capacity basis.
- Work in progress: including cost of direct materials, direct labor, and manufacturing overheads.

Net realizable value is the estimated selling price of inventories at the end of period less the estimated costs of completion and the estimated costs necessary to make the sale.

Inventories are valued using the weighted average method and accounted for under the perpetual method.

Provision for inventory devaluation is made for each inventory item whose cost is higher than its net realizable value. For unfinished service provision, the provision is calculated for each type of service with a separate pricing. Increases or decreases in the provision balance for inventory devaluation to be made at the end of the financial year are recognized in cost of goods sold.

#### 5. Recognition and depreciation principles for tangible and intangible fixed assets

Fixed assets are presented at cost less accumulated depreciation. The historical cost of fixed assets includes all costs incurred by the Company to bring the assets to the condition and location necessary for their intended use. Subsequent expenditures are only capitalized if it is certain that they will bring additional future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized in production and business expenses in the year.

When a fixed asset is sold or disposed of, its original cost and accumulated depreciation are derecognized, and the resulting gain or loss is recognized in income or expenses of the year.

Depreciation of fixed assets is calculated using the straight-line method. The estimated useful lives are as follows:

| Asset category             | Useful life (years) |               |
|----------------------------|---------------------|---------------|
|                            | Current year        | Previous year |
| Buildings and structures   | 06 – 15             | 06 – 15       |
| Machinery and equipment    | 05 – 12             | 05 – 12       |
| Means of transportation    | 06 – 10             | 06 – 10       |
| Office equipment and tools | 03 – 08             | 03 – 08       |

The historical cost and useful life of fixed assets are determined in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance guiding the regime on management, use, and depreciation of fixed assets, and other applicable regulations.

#### 6. Recognition and allocation principles for prepaid expenses

Prepaid expenses that relate solely to production and business expenses within the year are recognized as short-term prepaid expenses and charged to production and business expenses in the year.

The calculation and allocation of long-term prepaid expenses into production and business expenses of each accounting year are based on the nature and magnitude of each type of expense to select an appropriate method and allocation basis. Prepaid expenses are amortized into production and business expenses using the straight-line method.

## **7. Recognition principles for payables and accrued expenses**

Payables and accrued expenses are recognized for the amounts expected to be paid in the future for goods and services already received. Accrued expenses are recognized based on reasonable estimates of the payable amounts.

The classification of payables into payables to suppliers and other payables is made based on the following principles:

- Payables to suppliers represent amounts payable of a commercial nature arising from transactions for the purchase of goods, services, and assets where the supplier is an entity independent from the Company, including amounts payable related to imports through entrusted importers.
- Accrued expenses reflect amounts payable for goods and services received from suppliers or already provided to customers but not yet paid due to the absence of invoices or insufficient accounting documentation, as well as amounts payable to employees for unused leave and accrued production and business expenses.
- Other payables reflect non-commercial amounts payable that are not related to the purchase, sale, or provision of goods and services.

## **8. Recognition principle for owners' equity**

### ***Contributed capital from owners***

Owners' contributed capital is recognized based on the actual amount contributed by the owners.

### ***Profit distribution***

Profit after corporate income tax is distributed to shareholders after appropriating funds in accordance with the Company's Charter and relevant laws and regulations, and as approved by the General Meeting of Shareholders.

Profit distribution to shareholders considers non-cash items included in undistributed post-tax profits that may affect cash flows and the Company's ability to pay dividends, such as gains from revaluation of assets contributed as capital, gains from revaluation of monetary items, financial instruments, and other non-monetary items

Dividends payable to shareholders are recognized as liabilities in the Company's Balance Sheet after the issuance of resolutions of the Annual General Meeting of Shareholders, resolutions of the Board of Directors, and the ex-dividend date announcement by the Vietnam Securities Depository.

### ***Other funds***

Other funds are appropriated and utilized in accordance with the Company's Charter and resolutions approved annually by the General Meeting of Shareholders.



## **9. Recognition principle for revenue and income**

Revenue is recognized when the Company is likely to receive economic benefits and such benefits can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, net of trade discounts, sales returns, and allowances. In addition, the following specific conditions must also be satisfied before revenue is recognized:

### ***Revenue from sale of goods and finished products***

Revenue from sale of goods and finished products is recognized when all of the following conditions are simultaneously satisfied:

- The significant risks and rewards of ownership of the products or goods have been transferred to the buyer;
- The Company no longer retains control over the goods as an owner or exercises control over the goods;
- Revenue can be measured reliably. Where the contract allows the buyer to return the purchased products or goods under specific conditions, revenue is recognized only when such specific conditions no longer exist and the buyer no longer has the right to return the products or goods (except where goods are returned in exchange for other goods or services);
- The Company has received or will receive the economic benefits from the sale transaction;
- The costs related to the sale transaction can be determined.

### ***Revenue from provision of services***

Revenue from provision of services is recognized when the outcome of the transaction can be measured reliably. Where the service provision relates to multiple periods, revenue is recognized in the period based on the stage of completion at the end of the accounting period. The outcome of the service transaction is determined when the following conditions are satisfied:

- Revenue can be measured reliably. Where the contract allows the buyer to return the purchased service under specific conditions, revenue is recognized only when such specific conditions no longer exist and the buyer no longer has the right to return the service.
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the end of the financial year can be measured reliably;
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

### ***Interest income***

Interest income is recognized on an accrual basis, determined based on the balance of the deposit accounts and the effective interest rates for each period.

### ***Dividends and distributed profits***

Dividends and distributed profits are recognized when the Company is entitled to receive such dividends or profits from its equity investments. Dividends received in the form of shares are only tracked in terms of the increased number of shares, without recognizing the value of shares received.

### ***Sales deductions***

This item reflects amounts that are deducted from revenue from sales of goods and provision of services arising during the year, including: trade discounts, sales returns, and reductions. This account does not reflect taxes deductible from revenue such as value added tax on output calculated using the direct method

Sales revenue deductions are made as follows:

- Trade discounts, sales reductions, and sales returns arising in the same period as the sale of products, goods, and services are deducted from the revenue of the period in which they arise;
- In case the products, goods, or services were sold in previous periods but commercial discounts, sales returns, or sales allowances arise in subsequent periods, the Company shall reduce revenue in accordance with the following principle:
  - + If the products, goods, or services sold in previous periods are subject to discounts, commercial discounts, or returns arising before the date of issuance of the separate financial statements, the accountant shall consider this as an adjusting event after the balance sheet date, and reduce revenue in the financial statements of the reporting period (previous period).
  - + If the products, goods, or services are subject to discounts, commercial discounts, or returns after the date of issuance of the financial statements, the Company shall reduce revenue in the period in which such events arise (subsequent period).

#### **10. Principles for Recognition of Cost of Goods Sold**

Cost of goods sold is recognized in accordance with the revenue generated during the year and in compliance with the prudence principle.

For direct material costs consumed in excess of normal levels, labor costs, and manufacturing overheads that are not allocated into the value of finished goods inventories, such costs shall be immediately recognized into cost of goods sold (after deducting any compensation, if any), even when the products or goods have not yet been determined as sold.

Provisions for inventory devaluation are recognized into cost of goods sold based on the quantity of inventories and the difference between the net realizable value being lower than the original cost of inventories. When determining the volume of inventories subject to devaluation provision, the accountant must exclude the volume of inventories that have been contracted for sale (with net realizable value not lower than the carrying value) but not yet delivered to customers, provided that there is sufficient evidence indicating that the customer will not cancel the contract.

#### **11. Principles for recognition of financial expenses**

Cost of goods sold is recognized in accordance with the revenue generated during the year and in compliance with the prudence principle.

Reflect financial operating expenses including expenses or losses related to financial investment activities, expenses for lending and borrowing capital, expenses for capital contribution to joint ventures and associates, losses from transfer of short-term securities, transaction expenses for selling securities; provisions for devaluation of trading securities, provisions for losses on investment in other entities, losses arising from foreign currency sale, foreign exchange rate losses, etc.

#### **12. Principles for Recognition of Selling Expenses and General and Administrative Expenses**



Selling expenses reflect actual costs incurred during the process of selling products, goods, and providing services, including expenses for product promotion, advertising, sales commission, product warranty (excluding construction activities), preservation, packaging, transportation,...

General and administrative expenses reflect the Company's general management expenses, including expenses for salaries of administrative staff (salaries, wages, allowances, etc.); social insurance, health insurance, union dues, and unemployment insurance for administrative employees; office material costs, tools and instruments, depreciation of fixed assets used for administration; land rental, business license tax; provisions for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire insurance, etc.); and other cash expenses (hospitality, customer conferences...).

### **13. Principles for the Recognition of Corporate Income Tax Expenses**

Corporate income tax expense recognized in the income statement includes current corporate income tax expense and deferred corporate income tax expense

Current corporate income tax expense is determined based on taxable income and the applicable corporate income tax rate for the current year.

Deferred corporate income tax expense is determined based on the temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and carried forward losses.

### **14. Segment Reporting**

Segment reporting includes segments by business line or by geographical area.

Business segment: A distinguishable component of the Company that engages in providing individual products or services, or a group of related products or services, and is subject to risks and returns that are different from those of other business segments.

Geographical segment: A distinguishable component of the Company that engages in providing products or services within a specific economic environment and is subject to risks and returns that are different from those of components operating in other economic environments.

### **15. Financial Instruments**

#### **Financial Assets**

##### *Classification of financial assets*

The Company classifies financial assets into the following categories: financial assets at fair value through profit or loss, held-to-maturity investments, loans and receivables, and available-for-sale financial assets. The classification of these financial assets depends on the nature and purpose of the financial asset and is determined at the time of initial recognition.

##### *Financial assets at fair value through profit or loss*

Financial assets are classified as measured at fair value through the Income Statement if they are held for trading or designated as measured at fair value through the Income Statement at initial recognition.

Financial assets are classified as held for trading if:

- They are acquired or incurred principally for the purpose of selling or repurchasing in the near term;
- The Company has the intention to hold them for short-term profit;
- They are derivative financial instruments (except for derivative financial instruments that are designated as a financial guarantee contract or an effective hedging instrument).

#### *Held-to-maturity investments*

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the intention and ability to hold to maturity

#### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market..

#### *Initial carrying value of financial assets*

Financial assets are recognized on the trade date and derecognized on the settlement date. At initial recognition, financial assets are measured at purchase price/issue cost plus directly attributable transaction costs.

### **Financial liabilities**

The Company classifies financial liabilities into the following categories: financial liabilities measured at fair value through the Income Statement, and financial liabilities measured at amortized cost. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

#### *Financial liabilities measured at fair value through the Income Statement*

Financial liabilities are classified as measured at fair value through the Income Statement if they are held for trading or designated as measured at fair value through the Income Statement at initial recognition.

Financial liabilities are classified as held for trading if:

- They are issued or incurred principally for the purpose of repurchasing in the near term;
- The Company has the intention to realize short-term profit;
- They are derivative financial instruments (except for derivative financial instruments that are designated as a financial guarantee contract or an effective hedging instrument).

#### *Financial liabilities measured at amortized cost*

Financial liabilities measured at amortized cost are determined by the initial recognition amount of the financial liability, minus principal repayments, and adjusted by the cumulative amortization using the effective interest method of the difference between the initial amount and the maturity amount, less any reductions (directly or through the use of an allowance account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortized cost of a financial liability or group of financial liabilities and allocating interest expense over the relevant period. The effective

interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, if appropriate, to the net carrying amount of the financial liability.

*Initial carrying value of financial liabilities*

At initial recognition, financial liabilities are measured at issuance value plus transaction costs that are directly attributable to the issuance of the financial liabilities.

*Equity instruments*

Equity instruments are contracts that evidence a residual interest in the assets of the Company after deducting all of its liabilities

**16. Related parties**

Parties are considered to be related if one party has the ability to control or exert significant influence over the other party in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering related party relationships, the substance of the relationship is given more importance than the legal form.

**V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET**

**1. Cash and cash equivalents**

|                 | <b>Ending balance</b> | <b>Beginning balance</b> |
|-----------------|-----------------------|--------------------------|
|                 | VND                   | VND                      |
| Cash on hand    | 453,762,969           | 757,360,061              |
| Demand deposits | 4,324,998,189         | 621,247,000              |
| <b>Total</b>    | <b>4,778,761,158</b>  | <b>1,378,607,061</b>     |

**2. Short – term investments held to maturity :** As of 30/06/2026, this includes time deposits at the following banks :

|                                                                                   | <b>Historical Cost</b> | <b>Book value</b>     |
|-----------------------------------------------------------------------------------|------------------------|-----------------------|
|                                                                                   | VND                    | VND                   |
| <i>Sai Gon – Ha Noi Commercial Joint Stock Bank, Hai Duong Branch</i>             | 17,000,000,000         | 17,000,000,000        |
| <i>Joint Stock Commercial Bank for Foreign Trade of Vietnam, Hai Duong Branch</i> | 10,000,000,000         | 10,000,000,000        |
| <i>Sai Gon Treasure Commercial Joint Stock Bank – Dao Tan Transaction Office</i>  | 33,000,000,000         | 33,000,000,000        |
| <i>Accrued Interest Receivable</i>                                                | 127,200,000            | 127,200,000           |
| <b>Total</b>                                                                      | <b>60,127,200,000</b>  | <b>60,127,200,000</b> |



### 3. Receivable from customers

|                                               | Ending balance<br>VND | Beginning balance<br>VND |
|-----------------------------------------------|-----------------------|--------------------------|
| Short – term trade receivables from customers | 0                     | 50,520,000               |
| <b>Total</b>                                  | <b>0</b>              | <b>50,520,000</b>        |

### 4. Other receivables

| Short – term                   | Ending balance<br>VND | Beginning balance<br>VND |
|--------------------------------|-----------------------|--------------------------|
| Advances payment               | 100,000,000           |                          |
| Other short – term receivables | 3,281,854             |                          |
| <b>Total</b>                   | <b>103,281,854</b>    |                          |

### 5. Inventories

|                                           | Ending balance<br>VND | Beginning balance<br>VND |
|-------------------------------------------|-----------------------|--------------------------|
| Raw materials, materials                  | 14,947,439,062        | 16,366,806,700           |
| Tools and equipments                      | 2,861,018,150         | 3,997,516,281            |
| Cost of manufacture and trade in progress | 9,807,542,469         | 4,345,941,232            |
| Finished goods                            | 366,173,870           | 627,572,559              |
| Goods                                     | 57,792,635            | 70,951,956               |
| <b>Total</b>                              | <b>28,039,966,186</b> | <b>25,408,788,728</b>    |

### 6. Increases, decreases in tangible fixed asset



|                                     | Buildings<br>and structures | Machinery<br>and equipment | Motor vehicles        | Office<br>equipment | Total                  |
|-------------------------------------|-----------------------------|----------------------------|-----------------------|---------------------|------------------------|
|                                     | VND                         | VND                        | VND                   | VND                 | VND                    |
| <b>COST</b>                         |                             |                            |                       |                     |                        |
| <b>Opening balance</b>              | <b>37,880,787,131</b>       | <b>259,905,685,746</b>     | <b>9,871,760,581</b>  | <b>724,670,937</b>  | <b>308,382,904,395</b> |
| Increase during the period          | -                           | 1,914,827,422              | 1,381,479,727         | 36,100,000          | 3,332,407,149          |
| Decrease during the period          | -                           | -                          | -                     | 42,000,000          | 42,000,000             |
| <b>Ending balance</b>               | <b>37,880,787,131</b>       | <b>261,820,513,168</b>     | <b>11,253,240,308</b> | <b>718,770,937</b>  | <b>311,673,311,544</b> |
| <b>ACCUMULATED<br/>DEPRECIATION</b> |                             |                            |                       |                     |                        |
| <b>Opening balance</b>              | <b>37,135,018,105</b>       | <b>246,796,939,325</b>     | <b>8,910,865,949</b>  | <b>724,670,937</b>  | <b>293,567,494,316</b> |
| Additions                           | 90,726,078                  | 1,109,076,006              | 121,454,353           | 1,203,334           | 1,322,459,771          |
| Disposals                           | -                           | -                          | -                     | 42,000,000          | 42,000,000             |
| <b>Ending balance</b>               | <b>37,225,744,183</b>       | <b>247,906,015,331</b>     | <b>9,032,320,302</b>  | <b>683,874,271</b>  | <b>294,847,954,087</b> |
| <b>NET BOOK VALUE</b>               |                             |                            |                       |                     |                        |
| <b>Opening balance</b>              | <b>745,769,026</b>          | <b>13,108,746,421</b>      | <b>960,894,632</b>    |                     | <b>14,815,410,079</b>  |
| <b>Ending balance</b>               | <b>655,042,948</b>          | <b>13,914,497,837</b>      | <b>2,220,920,006</b>  | <b>34,896,666</b>   | <b>16,825,357,457</b>  |

## 7. Increases, decreases in financial leased fixed asset

|                                     | Buildings<br>and structures | Machinery<br>and equipment | Motor<br>vehicles | Office<br>equipment | Total |
|-------------------------------------|-----------------------------|----------------------------|-------------------|---------------------|-------|
|                                     | VND                         | VND                        | VND               | VND                 | VND   |
| <b>COST</b>                         |                             |                            |                   |                     |       |
| <b>Opening balance</b>              | -                           | -                          | -                 | -                   | -     |
| Additions                           | -                           | -                          | -                 | -                   | -     |
| Disposals                           | -                           | -                          | -                 | -                   | -     |
| <b>Ending balance</b>               | -                           | -                          | -                 | -                   | -     |
| <b>ACCUMULATED<br/>DEPRECIATION</b> |                             |                            |                   |                     |       |
| <b>Opening balance</b>              | -                           | -                          | -                 | -                   | -     |
| Additions                           | -                           | -                          | -                 | -                   | -     |
| Disposals                           | -                           | -                          | -                 | -                   | -     |
| <b>Ending balance</b>               | -                           | -                          | -                 | -                   | -     |
| <b>NET BOOK<br/>VALUE</b>           |                             |                            |                   |                     |       |
| <b>Opening balance</b>              | -                           | -                          | -                 | -                   | -     |
| <b>Ending balance</b>               | -                           | -                          | -                 | -                   | -     |



## 8. Increases, decreases intangible assets

|                                 | Land use rights      | Copyright | Computer software | Others | Total                |
|---------------------------------|----------------------|-----------|-------------------|--------|----------------------|
| Cost                            | VND                  | VND       | VND               | VND    | VND                  |
| <b>Beginning balance</b>        | <b>1.457.244.000</b> |           |                   |        | <b>1,457,244,000</b> |
| Additions                       | -                    |           |                   |        | -                    |
| Decreases                       | -                    |           |                   |        | -                    |
| <b>Ending balance</b>           | <b>1.457.244.000</b> |           |                   |        | <b>1,457,244,000</b> |
| <b>Accumulated amortisation</b> |                      |           |                   |        |                      |
| <b>Beginning balance</b>        | <b>284.750.149</b>   |           |                   |        | <b>284,750,149</b>   |
| Charge for the year             | -                    |           |                   |        | -                    |
| Decreases                       | -                    |           |                   |        | -                    |
| <b>Ending balance</b>           | <b>284.750.149</b>   |           |                   |        | <b>284,750,149</b>   |
| <b>NET BOOK VALUE</b>           |                      |           |                   |        |                      |
| <b>Beginning balance</b>        | <b>1.172.493.851</b> |           |                   |        | <b>1,172,493,851</b> |
| <b>Ending balance</b>           | <b>1.172.493.851</b> |           |                   |        | <b>1,172,493,851</b> |



## 9. Construction in progress

|          | Ending balance<br>VND | Beginning balance<br>VND |
|----------|-----------------------|--------------------------|
| Project: | 186,000,000           | -                        |
|          | <b>186,000,000</b>    | <b>-</b>                 |

## 10. Increases, decreases in the investment properties

|                                     | Beginning<br>balance | Additions | Decreases | Ending balance |
|-------------------------------------|----------------------|-----------|-----------|----------------|
| <b>COST</b>                         |                      |           |           |                |
| Land use rights                     |                      |           |           |                |
| Buildings                           |                      |           |           |                |
| ...                                 |                      |           |           |                |
| <b>Accumulated<br/>amortisation</b> |                      |           |           |                |
| Land use rights                     |                      |           |           |                |
| Buildings                           |                      |           |           |                |
| ...                                 |                      |           |           |                |
| <b>NET BOOK<br/>VALUE</b>           |                      |           |           |                |
| Land use rights                     |                      |           |           |                |
| Buildings                           |                      |           |           |                |
| ...                                 |                      |           |           |                |

## 11. Financial investment

|                                                                  | Ending balance<br>VND | Beginning balance<br>VND |
|------------------------------------------------------------------|-----------------------|--------------------------|
| <i>11.1. Short – term financial investment</i>                   | -                     | -                        |
| - Short – term securities investment:                            |                       |                          |
| + Short – term securities are equivalent to cash                 |                       |                          |
| + Other short – term securities investment                       |                       |                          |
| + Provision for impairment of short - term securities investment |                       |                          |
| - Other short – term investment                                  |                       |                          |
| - Net value of short – term financial investment                 |                       |                          |
| <i>11.2. Long – term financial investment</i>                    | -                     | -                        |
| - Investment in Subsidiaries                                     |                       |                          |
| - Investment in Associates                                       |                       |                          |

- Investment in Jointly controlled business
- Other long – term investments:
  - + Long -term stock investment
  - + Long – term loans
  - + Other long – term investments
- Provision for impairment of long - term securities investment
- Net value of long – term financial investments

|       |       |
|-------|-------|
| _____ | _____ |
| -     | -     |
| _____ | _____ |

## 12. Other long – term assets

|                                                                     | Ending balance<br>VND | Beginning balance<br>VND |
|---------------------------------------------------------------------|-----------------------|--------------------------|
|                                                                     | _____                 | _____                    |
| Long – term deferred expenses                                       |                       | 10,412,284,591           |
| Beginning balance                                                   | 10,412,284,591        |                          |
| - Increase                                                          | 7,324,679,923         |                          |
| - Transferred into production and business expenses during the year | 3,999,617,868         |                          |
| - Other reductions                                                  |                       |                          |
| Ending balance                                                      | 13,737,346,646        |                          |
|                                                                     | _____                 | _____                    |

## 13. Deferred tax assets

|         | Ending balance<br>VND | Beginning balance<br>VND |
|---------|-----------------------|--------------------------|
|         | _____                 | _____                    |
| - ..... | -                     | -                        |
| - ..... | -                     | -                        |
|         | -                     | -                        |
|         | _____                 | _____                    |

## 14. Loans and obligations under finance leases

|                                  | Ending balance<br>VND | Beginning balance<br>VND |
|----------------------------------|-----------------------|--------------------------|
|                                  | _____                 | _____                    |
| - Short-term borrowings          | -                     | -                        |
| - Long – term loans due          | -                     | -                        |
| - Finance leases due for payment | -                     | -                        |
| - Bonds issued at maturity       | -                     | -                        |
|                                  | -                     | -                        |
|                                  | _____                 | _____                    |

## 15. Short – term trade payables

|                               | Ending balance<br>VND | Beginning balance<br>VND |
|-------------------------------|-----------------------|--------------------------|
| - Short – term trade payables | 715,959,569           | 1,073,373,648            |
| - Deferred revenue            | 101,038,640           | 53,164,800               |
|                               | <b>816,998,209</b>    | <b>1,126,538,448</b>     |

#### 16. Taxes and other receivables from payables to the state budget

|                                                    | Ending balance<br>VND | Beginning balance<br>VND |
|----------------------------------------------------|-----------------------|--------------------------|
| <i>16.1. Payables</i>                              |                       |                          |
| - Value added tax                                  | 3,183,778,558         | 364,490,301              |
| - Excise duty                                      | 18,988,130,460        | 4,039,177,510            |
| - Profit tax                                       | 1,545,089,206         | 1,795,915,471            |
| - Personal income tax                              | 11,281,854            | 148,300,161              |
| - Natural resource tax                             | -                     | -                        |
| - Land & housing tax, land rental charges          | -                     | -                        |
| - Other taxes                                      | -                     | -                        |
| <i>16.2. Fee &amp; charge &amp; other payables</i> |                       |                          |
| - Fee, charge                                      | -                     | -                        |
| - Other payables                                   | -                     | -                        |
|                                                    | <b>23,728,280,078</b> | <b>6,347,883,443</b>     |

#### 17. Accrued expenses

|                                           | Ending balance<br>VND | Beginning balance<br>VND |
|-------------------------------------------|-----------------------|--------------------------|
| - Accrued expenses                        | -                     | -                        |
| - Provision fund for severance allowances | -                     | -                        |
|                                           | <b>-</b>              | <b>-</b>                 |

#### 18. Dividends payables and others short – term payables

|                                          | Ending balance<br>VND | Beginning balance<br>VND |
|------------------------------------------|-----------------------|--------------------------|
| - Surplus assets awaiting for resolution | -                     | -                        |
| - Trade Union fees                       | -                     | -                        |
| - Social insurance                       | -                     | -                        |
| - Health insurance                       | -                     | -                        |
|                                          | <b>-</b>              | <b>-</b>                 |

|                       |                |                |
|-----------------------|----------------|----------------|
| - Unrealized turnover | -              | -              |
| - Dividends payable   | 105,182,100    | 105,182,100    |
| - Others              | 14,128,222,096 | 10,827,038,076 |

#### 19. Internal long – term payables

|                                              | Ending balance<br>VND | Beginning balance<br>VND |
|----------------------------------------------|-----------------------|--------------------------|
| - Long – term internal payables on financing | -                     | -                        |
| - Internal long – term loans                 | -                     | -                        |
| - Other                                      | -                     | -                        |
|                                              | -                     | -                        |

#### 20. Long – term loans and debts

|                             | Ending balance<br>VND | Beginning balance<br>VND |
|-----------------------------|-----------------------|--------------------------|
| 20.1. Long-term borrowings  | -                     | -                        |
| Bank loans                  | -                     | -                        |
| Other loans                 | -                     | -                        |
| 20.2. Long-term liabilities | -                     | -                        |
| Finance lease               |                       |                          |
| Bond issue                  |                       |                          |
| Other loans                 |                       |                          |
|                             | -                     | -                        |

#### 20.3. Finance lease

|                                          | Current year                      |                           |                       | Prior year                        |                        |                       |
|------------------------------------------|-----------------------------------|---------------------------|-----------------------|-----------------------------------|------------------------|-----------------------|
|                                          | VND                               |                           |                       | VND                               |                        |                       |
|                                          | Total payment<br>finance<br>lease | Pay<br>rental<br>interest | Principal<br>interest | Total payment<br>finance<br>lease | Pay rental<br>interest | Principal<br>interest |
| - On demand or within one year           |                                   |                           |                       |                                   |                        |                       |
| - In the sencond to fifth year inclusive |                                   |                           |                       |                                   |                        |                       |
| - After five years                       |                                   |                           |                       |                                   |                        |                       |

## 21. Owners' equity

|                                                                                                                            | Current period<br>VND | Previous period<br>VND |
|----------------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|
| <i>21.1. Details of owner's investment capital</i>                                                                         | -                     | -                      |
| - State investment capital                                                                                                 |                       |                        |
| - Share capital surplus                                                                                                    | -                     | -                      |
| - Stock funds                                                                                                              | -                     | -                      |
| * Value of bond converted into stock during the year                                                                       | -                     | -                      |
| <i>21.2. Capital transactions with owners and distribution of dividends, profits</i>                                       |                       |                        |
| - Owners' contributed capital                                                                                              | 40,000,000,000        | 40,000,000,000         |
| - Increased during the year                                                                                                | -                     | -                      |
| - Decreased during the year                                                                                                | -                     | -                      |
| - Owners' contributed capital at the end of the year                                                                       | 40,000,000,000        | 40,000,000,000         |
| - Dividends paid                                                                                                           |                       |                        |
| <i>21.3. Dividends</i>                                                                                                     |                       |                        |
| - Dividends declared after the end of the accounting year:                                                                 | -                     | -                      |
| - Unrecorded cumulative preferred stock dividends:                                                                         | -                     | -                      |
| <i>21.4. Stocks</i>                                                                                                        | -                     | -                      |
| - Number of shares issued                                                                                                  |                       |                        |
| + Bonus shares                                                                                                             |                       |                        |
| + Preference shares                                                                                                        |                       |                        |
| - Number of shares bought back                                                                                             |                       |                        |
| + Bonus shares                                                                                                             |                       |                        |
| + Preference shares                                                                                                        |                       |                        |
| - Number of shares outstanding                                                                                             |                       |                        |
| + Bonus shares                                                                                                             |                       |                        |
| + Preference shares                                                                                                        |                       |                        |
| * Share value:                                                                                                             |                       |                        |
| <i>21.5. Other funds belonging to owners' equity</i>                                                                       | -                     | -                      |
| - Investment and development fund                                                                                          | 25,834,533,044        | 25,834,533,044         |
| - Profit from financial activities                                                                                         | -                     | -                      |
| - Other funds                                                                                                              |                       |                        |
| <i>21.6. Purpose of establishing development investment funds, financial reserve funds, and other equity – based funds</i> | -                     | -                      |
| <i>21.7. Income and expenses, profits or losses</i>                                                                        |                       |                        |



*directly accounted into equity in accordance  
with other accounting standards*

## 22. Budget resources

|                                                    | Current period | Previous period |
|----------------------------------------------------|----------------|-----------------|
|                                                    | VND            | VND             |
| - Allocated funding during the year                | -              | -               |
| - Operating expenditure                            | -              | -               |
| - Remaining funding balance at the end of the year | -              | -               |
|                                                    | -              | -               |

## 23. Leasehold assets

|                                                                                                           | Current period | Previous period |
|-----------------------------------------------------------------------------------------------------------|----------------|-----------------|
|                                                                                                           | VND            | VND             |
| 23.1. Value of leasehold assets                                                                           | -              | -               |
| - Leasehold assets                                                                                        | -              | -               |
| - Other                                                                                                   | -              | -               |
| 23.2 Minimum lease payment in the future under non-cancellable operating lease under the following terms: | -              | -               |
| - Within one year                                                                                         | -              | -               |
| - In the second to fifth year inclusive                                                                   | -              | -               |
| - After five years                                                                                        | -              | -               |
|                                                                                                           | -              | -               |

## 24. Revenue

|                               | Current period         | Previous period       |
|-------------------------------|------------------------|-----------------------|
|                               | VND                    | VND                   |
| <b>24.1. Total revenue</b>    | <b>117,337,345,130</b> | <b>95,782,809,811</b> |
| - Goods sale                  | 117,337,345,130        | 95,782,809,811        |
| - Services sale               | -                      | -                     |
| <b>Deductions</b>             |                        |                       |
| - Sales discount              | 3,171,536,700          | 94,212,000            |
| - Returned goods              | -                      | -                     |
| - Special consumption tax     | 44,737,598,895         | 35,372,386,937        |
| - VAT payable (direct method) | -                      | -                     |
| - Export tax                  | -                      | -                     |
| <b>Net sales</b>              | <b>69,428,209,535</b>  | <b>60,316,210,874</b> |

Of which:

+ Sale from goods services 69,428,209,535 60,316,210,874

+ Net revenue from service exchanges

## 24.2. Finance income

### Current period

### Previous period

VND

VND

- Interest income from deposits and loans.

648,930,711

491,420,116

- Interest income from investment in bonds, promissory notes, and treasury bills.

- Dividends and profits received.

- Foreign exchange gain.

648,930,711

491,420,116

## 24.3. Revenue from construction contracts

### Current period

### Previous period

VND

VND

- Revenue recognized during the period

-

-

- Cumulative revenue recognized up to the reporting date

-

-

- Payables to customers related to construction contracts

-

-

- Receivable from customers related to construction contracts

-

-

-

-

## 25. Cost of goods sold and services rendered

### Current period

### Previous period

VND

VND

- Cost of finished goods

47,286,503,699

41,041,426,217

- Cost of merchandise

-

-

- Cost of services

-

-

47,286,503,699

41,041,426,217

## 26. Financial expenses

### Current period

### Previous period

VND

VND





cash and cash equivalents:

+ Actual cash and cash equivalents held by acquired or disposed subsidiaries or business units:

+ Non – cash assets and liabilities in acquired or disposed subsidiaries or business units during the reporting period

29.3. *Restricted cash and cash equivalents held by the enterprise*

+ Long-term deposits received

+ Project funding:

## VI. OTHER INFORMATION

1. Contingent liabilities, commitments and other financial information.

2. Comparative information (change from previous year information).

3. Other information.

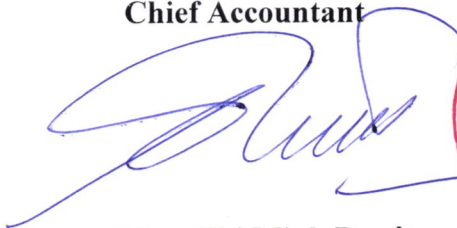
Prepared on 13 July 2026

Bookkeeper



Hà Thị Thùy Dương

Chief Accountant



Đặng Thị Minh Duyệt

Director



Trần Huy Loan

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